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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
DREITZER FOUNDATION INC
CO ALAN SEGET ESQ

A Employer identification number
13-6162509

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
60 EAST 42ND STREET 38th Floor

B Telephone number (see instructions)
(212) 557-7700

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10165

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 9,264,564

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	234,659	234,659	234,659	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	277,453			
	b	Gross sales price for all assets on line 6a 1,015,709				
	7	Capital gain net income (from Part IV, line 2)		277,453		
	8	Net short-term capital gain			38,228	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	512,112	512,112	272,887	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	12,195	12,195		
	b	Accounting fees (attach schedule)	7,000	7,000		
	c	Other professional fees (attach schedule)	32,687	32,687		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,868	115		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	55,750	51,997		0
	25	Contributions, gifts, grants paid	450,000			450,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	505,750	51,997		450,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	6,362			
	b	**Net investment income** (if negative, enter -0-)		460,115		
	c	**Adjusted net income** (if negative, enter -0-)			272,887	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	4,234	26,171	26,171
2	Savings and temporary cash investments	298,401	283,179	283,179
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	927,509	787,921	826,427
b	Investments—corporate stock (attach schedule)	3,247,340	3,215,246	6,437,325
c	Investments—corporate bonds (attach schedule)	1,509,675	1,677,122	1,691,462
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,987,159	5,989,639	9,264,564
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	5,987,159	5,989,639	
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,987,159	5,989,639	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,987,159	5,989,639	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,987,159
2	Enter amount from Part I, line 27a	2	6,362
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,993,521
5	Decreases not included in line 2 (itemize) ▶	5	3,882
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,989,639

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	277,453
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	38,228

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	450,000	7,982,783	0 05637
2011	631,605	7,943,345	0 07951
2010	663,286	7,785,422	0 08520
2009	667,639	7,558,607	0 08833
2008	617,540	9,002,075	0 06860

2	**Total** of line 1, column (d).	2	0 37801
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 07560
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	8,685,939
5	Multiply line 4 by line 3.	5	656,674
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,601
7	Add lines 5 and 6.	7	661,275
8	Enter qualifying distributions from Part XII, line 4.	8	450,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	9,202
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	9,202
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	9,202
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — **6a** 5,874		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 13,321		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	19,195
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,993
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 9,993 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶FOUNDATION Telephone no ▶(212) 557-7700

Located at ▶60 EAST 42ND STREET NEW YORK NY ZIP+4 ▶101653897

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*.	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	8,533,847
b	Average of monthly cash balances		1b	284,365
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	8,818,212
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	8,818,212
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	132,273
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,685,939
6	**Minimum investment return.** Enter 5% of line 5		6	434,297

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	434,297
2a	Tax on investment income for 2013 from Part VI, line 5	2a 9,202		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	9,202
3	Distributable amount before adjustments Subtract line 2c from line 1		3	425,095
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	425,095
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	425,095

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	450,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	450,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	450,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					425,095
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2013					
a From 2008.	172,356				
b From 2009.	294,431				
c From 2010.	277,443				
d From 2011.	241,228				
e From 2012.	58,691				
f **Total** of lines 3a through e.		1,044,149			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 450,000					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					425,095
e Remaining amount distributed out of corpus		24,905			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,069,054			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		172,356			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		896,698			
10 Analysis of line 9					
a Excess from 2009. . . .	294,431				
b Excess from 2010. . . .	277,443				
c Excess from 2011. . . .	241,228				
d Excess from 2012. . . .	58,691				
e Excess from 2013. . . .	24,905				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DREITZER FOUNDATION
60 EAST 42 STREET 38TH FLOOR
NEW YORK, NY 10165
(212) 557-1407

b The form in which applications should be submitted and information and materials they should include

n/a

c Any submission deadlines

n/a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

n/a

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				450,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					234,659
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					277,453
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					512,112

13 Total. Add line 12, columns (b), (d), and (e). **13** 512,112

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-11-07 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Eric S Goldfarb CPA				P00173830
Firm's name ▶ Kalmus Siegel Harris & Goldfarb LLP			Firm's EIN ▶	
Firm's address ▶ 585 Stewart Ave Ste 550 Garden City, NY 11530			Phone no (516) 227-2525	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALAN SEGET 60 E 42 St 38th Floor NEW YORK, NY 10165	SCTY,TREAS,COUN 0 00	1,000		
AMY LAFF co Alan Seget 60 E 42 St 38th Floor New York, NY 10165	V P Part Time 0 00	1,000		
STEVEN HALPERN co Alan Seget 60 E 42 St 38th Floor New York, NY 10165	VP-Part Time 0 00	0		
DIANE WALLACH co Alan Seget 60 E 42 St 38th Floor New York, NY 10165	V P Part Time 0 00	0		
Judith Wallach co Alan Seget 60 E 42 St 38th Floor NEW YORK, NY 10165	PRES PART TIME 0 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EQUALITY NOW 250 W 57TH STREET NEW YORK, NY 10017	N/A	501(c3)	ending violence and discrimination against women and girls around the world	50,000
ETHICAL CULTURE FIELDSTON 35 Central Park West NEW YORK, NY 10023	N/A	501(c3)	EDUCATION	20,000
INTERSCHOOL ORCHESTRAS CITY OF NY 1556 Third Ave Ste 601 NEW YORK, NY 10128	N/A	501(c3)	To provide opportunities for public and independent school children to play orchestral and chamber music	20,000
NYC BALLET 20 LINCOLN CENTER NEW YORK, NY 10023	N/A	501(c3)	EDUCATION	25,000
ONE STOP SENIOR SERVICES 747 Amsterdam Ave 3rd Fl NEW YORK, NY 10025	N/A	501(c3)	improve the quality of life of older New Yorkers	15,000
PLANNED PARENTHOOD FED 434 WEST 33RD STREET NEW YORK, NY 10001	N/A	501(c3)	reproductive health care, innovative educational programs, and effective advocacy	20,000
PROJECT CURE 10377 E GEDDES AVE STE 250 CENTENNIAL, CO 80112	N/A	501(c3)	HAITI RELIEF $5,000	60,000
LAWYERS ALLIANCE FOR NEW YORK 171 MADISON AVE 6TH FLOOR NEW YORK, NY 10016	N/A	501(c3)	help nonprofit organizations to accomplish their missions and operate effective services for low-income New Yorkers	10,000
PALLADIA INC 2006-2106 MADISON AVE NEW YORK, NY 10035	N/A	501(c3)	substance abuse treatment programs	20,000
CALVARY HOSPITAL 1740 Eastchester Rd BRONX, NY 10461	N/A	501(c3)	providing palliative care for adult advanced cancer patients in the United States	10,000
FEMINIST MAJORITY FOUNDATION 1600 WILSON BLVD ARLINGTON, VA 22209	N/A	501(c3)	FURTHERING EQUALITY, PROMOTING NON-VIOLENCE, JUSTICE, PEACE AND ECONOMIC DEVELOPMENT, ENHANCING FEMINIST LEADERSHIP, PROMOTING LEARNING AND RESEARCH FOR THE FURTHERANCE OF FEMINIST IDEAS AND STUDIES, AND PROVIDING EDUCATION AND TRAINING FOR FEMINIST ACTIVISTS	15,000
GIRLS LEARN INTERNATIONAL 252 SEVENTH AVE SUITE 3F NEW YORK, NY 10001	N/A	501(c3)	HUMAN RIGHTS EDUCATION	10,000
THE HUMANIST INSTITUTE PMB 220 8014 OLSON MEMORIAL HWY GOLDEN VALLEY, MN 55424	N/A	501(c3)	HUMANIST LEADERSHIP EDUCATION	10,000
TECCS FOUNDATION 101 CENTRAL PARK WEST 1A NEW YORK, NY 10023	N/A	501(c3)	ADVANCING PRIMARY AND SECONDARY EDUCATION	100,000
KINGS COUNTY DISTRICT ATTORNEY RENAISSANCE PLAZA 350 JAY ST 19 FL BROOKLYN, NY 11201	N/A	501(c3)	mentoring and comprehensive services for high-risk and court-involved females	10,000
Total . . . . ▶ **3a**				450,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FISTULA FOUNDATION 1900 THE ALAMEDA STE 500 SAN JOSE, CA 95126	N/A	501(c3)	MEDICAL EDUCATION AND RESEARCH	20,000
BROOKLYN SCHOOL OF MUSIC 126 Saint Felix St brooklyn, NY 11217	N/A	501(c3)	access and education to the performing arts	20,000
INNOCENCE PROJECT 40 WORTH STREET SUITE 701 NEW YORK, NY 10013	N/A	501(c3)	assist prisoners who could be proven innocent through DNA testing	15,000
Total . . . . ▶ **3a**				450,000

TY 2013 Accounting Fees Schedule

Name: DREITZER FOUNDATION INC
CO ALAN SEGET ESQ
EIN: 13-6162509
Software ID: 13000170
Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
KALMUS, SIEGEL HARRIS GOLDFARB CPAS LLP	7,000	7,000	0	0

TY 2013 Legal Fees Schedule

Name: DREITZER FOUNDATION INC
CO ALAN SEGET ESQ

EIN: 13-6162509

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DAVIDSON, DAWSON & CLARK	12,195	12,195	0	0

TY 2013 Other Decreases Schedule

Name: DREITZER FOUNDATION INC
CO ALAN SEGET ESQ

EIN: 13-6162509

Software ID: 13000170

Software Version: 2013v3.1

Description	Amount
basis adjustment	3,882

TY 2013 Other Expenses Schedule

Name: DREITZER FOUNDATION INC
CO ALAN SEGET ESQ

EIN: 13-6162509

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	115	115		
DUES AND SUBSCRIPTIONS	857			
INSURANCE	646			
NYS LAW DEPARTMENT FILING FEE	250			

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317014024

TY 2013 Other Professional Fees Schedule

Name: DREITZER FOUNDATION INC
CO ALAN SEGET ESQ

EIN: 13-6162509

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEE-HSBC	32,687	32,687	0	0

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Yield (%)
Cash, Deposits and Money Markets						
FEDERATED PRIME OBLIG INSTL SHS CUSIP: 60999BAC3	283,179.03	283,179.03	1.00	283,179.03	3.07	0.01
TOTAL CASH, DEPOSITS AND MONEY MARKETS		$283,179.03		$283,179.03	3.07	

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income									
US Treasury Bonds & Notes									
UNITED STATES TREASURY NOTE/BOND DTD 11/15/2006 4.625% MTY 11/15/2016 CUSIP: 912828FY1, Moody's Aaa	125,000.000	125,703.12	100.56	111 0000	750.60	139,500.60	1.51	5,781.25	4.55
Total US Treasury Bonds & Notes		$125,703.12			$750.60	$139,500.60	1.51	$5,781.25	

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income (continued)									
US Government Agencies									
FEDERAL HOME LOAN BANKS DTD 06/11/2007 5.375% MTY 06/13/2014 CUSIP: 3133XLDG5, Moody's Aaa	250,000.000	247,535.00	99 01	102.3310	671.88	256,499.38	2.78	13,437.50	5.55
FEDERAL HOME LOAN MORTGAGE CORP DTD 07/16/2004 5.000% MTY 07/15/2014 CUSIP: 3134A4UU6, Moody's Aaa	200,000.000	196,541.80	98.27	102.5980	4,611.11	209,807.11	2 27	10,000.00	5.26
FEDERAL HOME LOAN MORTGAGE CORP DTD 11/10/2004 5.000% MTY 11/13/2014 CALLABLE CUSIP: 3128X3L76, Moody's Aaa	75,000.000	75,204.75	100.27	104.1590	500.00	78,619.25	0.85	3,750.00	4.96
Total US Government Agencies		$519,281.55			$5,782.99	$544,925.74	5.90	$27,187.50	
GNMA, FNMA, FHLMC, ETC.									
FHLMC GOLD POOL #E87913 DTD 02/01/2002 6.000% MTY 02/01/2017 CUSIP: 3128GQYJ4	12,206.890	12,939.30	106.00	104.3727	61.03	12,801.69	0.14	732 41	0.00
GINNIE MAE I POOL #337294 DTD 01/01/1993 7.500% MTY 01/15/2023 CUSIP: 36224SUT7	2,409.190	2,426.76	100.73	111.0001	15.06	2,689.26	0.03	180.69	0.00
FANNIE MAE POOL #542579 DTD 08/01/2000 7.500% MTY 08/01/2030 CUSIP: 31385EXG9	1,758.770	1,868.67	106.25	102.2685	10.99	1,809.66	0.02	131.91	0.00
Total GNMA, FNMA, FHLMC, ETC.		$17,234.73			$87.08	$17,300.61	0.19	$1,045.01	

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income (continued)									
US Government CMO'S And REMIC'S									
FREDDIE MAC REMICS DTD 11/01/2004 4.500% MTY 02/15/2019 CALLABLE CUSIP: 31395JS80	4,350.910	4,557.57	104.75	100.5870	16.32	4,392.76	0.05	195.79	0.00
GOV NATIONAL MORTGAGE ASSOCIATION DTD 05/01/1997 7.500% MTY 05/16/2027 CALLABLE CUSIP: 3837H0S79	9,347.730	10,095.51	108.00	115.9180	58.42	10,894.13	0.12	701.08	0.00
FREDDIE MAC REMICS DTD 03/01/2003 4.000% MTY 03/15/2033 CALLABLE CUSIP: 31393MW98	100,000.000	107,250.00	107.25	105.2140	333.33	105,547.33	1.14	4,000.00	0.00
GOV NATIONAL MORTGAGE ASSOCIATION DTD 08/01/2006 5.500% MTY 05/20/2035 CALLABLE CUSIP: 38374NLG0	3,811.390	3,798.29	99.66	100.9280	17.47	3,864 23	0.04	209.63	0.00
Total US Government CMO'S And REMIC'S		$125,701.37			$425.54	$124,698.45	1.35	$5,106.50	
US Corporate Obligations									
PNC FUNDING CORP DTD 05/19/2010 3.000% MTY 05/19/2014 CUSIP: 693476BK8, Moody's A3	100,000.000	99,821.00	99.82	101.0140	350.00	101,364.00	1.10	3,000.00	3.05
MICROSOFT CORP DTD 05/18/2009 2.950% MTY 06/01/2014 CUSIP: 594918AB0, Moody's Aaa	50,000.000	49,951.00	99.90	101.0490	122.92	50,647.42	0 55	1,475.00	2.97
ANHEUSER-BUSCH INBEV WORLDWIDE INC DTD 11/15/2010 5 375% MTY 11/15/2014 CALLABLE CUSIP: 03523TBG2, Moody's A3	100,000.000	111,116.80	111.12	104.1530	686.81	104,839.81	1.13	5,375.00	1 08

Reporting Currency: USD

Fixed Income (continued)

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
MORGAN STANLEY DTD 01/26/2010 4.100% MTY 01/26/2015 CUSIP: 61747YCL7, Moody's Baa2	135,000.000	141,573.15	104.87	103.4300	2,383.13	142,013.63	1.54	5,535.00	1.47
JPMORGAN CHASE & CO DTD 04/24/2003 5.250% MTY 05/01/2015 CUSIP: 46625HAX8, Moody's Baa1	200,000.000	193,048.00	96.52	105.5460	1,750.00	212,842.00	2.30	10,500.00	5.84
MICROSOFT CORP DTD 09/27/2010 1.625% MTY 09/25/2015 CUSIP. 594918AG9, Moody's Aaa	50,000.000	51,071.50	102.14	102.0830	216.67	51,258.17	0.55	812.50	1.08
PEPSICO INC DTD 05/10/2011 2.500% MTY 05/10/2016 CALLABLE CUSIP: 713448BT4, Moody's A1	75,000.000	78,081.75	104.11	103.7530	265.63	78,080.38	0.85	1,875.00	1.58
KELLOGG CO DTD 05/21/2009 4.450% MTY 05/30/2016 CALLABLE CUSIP: 487836BB3, Moody's Baa1	40,000.000	43,344.00	108.36	107 8790	153.28	43,304.88	0.47	1,780.00	2.71
FORD MOTOR CREDIT CO LLC DTD 06/12/2012 3.000% MTY 06/12/2017 CUSIP: 345397WD1, Moody's Baa3	100,000.000	101,706.00	101.71	103.9320	158.33	104,090.33	1.13	3,000.00	2.55
CAMPBELL SOUP CO DTD 07/06/2010 3.050% MTY 07/15/2017 CALLABLE CUSIP: 134429AV1, Moody's A2	250,000.000	253,082.50	101.23	104.3090	3,515.97	264,288.47	2.86	7,625.00	2.83
COCA-COLA CO/THE DTD 11/01/2007 5.350% MTY 11/15/2017 CALLABLE CUSIP: 191216AK6, Moody's Aa3	150,000.000	180,340.50	120.23	113.8590	1,025.42	171,813.92	1.86	8,025.00	1.75

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Average Cost	Current Price	Accrued Income	Total Market Value Including Accrued Income	% of Total Market Value	Estimated Annual Income	Yield to Maturity at Cost (%)
Fixed Income (continued)									
AT&T INC DTD 02/01/2008 5.500% MTY 02/01/2018 CALLABLE CUSIP: 00206RAJ1, Moody's A3	150,000.000	173,304.00	115.54	112.5680	3,437.50	172,289.50	1.86	8,250.00	2.74
DOW CHEMICAL CO/THE DTD 05/17/2012 3.050% MTY 05/15/2019 CALLABLE CUSIP: 26054LQG1, Moody's Baa2	200,000.000	200,682.00	100.34	96.9250	779.44	194,629.44	2.11	6,100.00	2.99
Total US Corporate Obligations		**$1,677,122.20**			**$14,845.10**	**$1,691,461.95**	**18.31**	**$63,352.50**	
TOTAL FIXED INCOME		**$2,465,042.97**			**$21,891.31**	**$2,517,887.35**	**27.25**	**$102,472.76**	

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities							
US Common Stocks							
ABBOTT LABS Ticker: ABT, CUSIP: 002824100	2,000.00	5,126.60	38.3300	76,660.00	0.83	1,760.00	2.30
ABBVIE INC Ticker: ABBV, CUSIP: 00287Y109	2,000.00	5,559.37	52.8100	105,620.00	1.14	3,200.00	3.03
ALCOA INC COM Ticker: AA, CUSIP: 013817101	6,000.00	78,763.80	10.6300	63,780.00	0.69	720.00	1.13
AMERICAN ELEC PWR INC Ticker: AEP, CUSIP: 025537101	3,000.00	115,746.00	46.7400	140,220.00	1 52	6,000.00	4.28

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
AUTOMATIC DATA PROCESSING INC Ticker: ADP, CUSIP: 053015103	2,000.00	93,163.27	80.7990	161,598.00	1.75	3,840.00	2.38
BANK OF AMERICA CORP Ticker: BAC, CUSIP: 060505104	7,000.00	76,300.00	15.5700	108,990.00	1.18	280 00	0.26
CARNIVAL CORP Ticker: CCL, CUSIP: 143658300	2,500.00	74,166.43	40.1700	100,425.00	1 09	2,500.00	2 49
CHUBB CORP Ticker: CB, CUSIP: 171232101	1,800.00	20,240 40	96.6300	173,934.00	1.88	3,168.00	1.82
CISCO SYSTEMS INC Ticker: CSCO, CUSIP. 17275R102	6,000.00	79,172.10	22.4300	134,580 00	1.46	4,080.00	3.03
CITIGROUP INC Ticker. C, CUSIP: 172967424	175.00	2,806.77	52.1100	9,119.25	0.10	7.00	0.08
COLGATE PALMOLIVE CO Ticker: CL, CUSIP: 194162103	2,000.00	45,240.00	65.2100	130,420.00	1.41	2,720 00	2.09
CONAGRA FOODS INC Ticker. CAG, CUSIP: 205887102	2,000.00	51,356.00	33.7000	67,400.00	0.73	2,000.00	2.97
CVS CAREMARK CORP Ticker: CVS, CUSIP: 126650100	2,000.00	28,512.08	71.5700	143,140.00	1.55	2,200.00	1.54
DENTSPLY INTERNATIONAL INC Ticker: XRAY, CUSIP: 249030107	3,000.00	75,063.00	48.4800	145,440 00	1 57	750.00	0.52
DISNEY WALT CO NEW Ticker: DIS, CUSIP: 254687106	2,300.00	42,559.33	76.4000	175,720.00	1.90	1,978.00	1 13

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
DOW CHEMICAL COMPANY Ticker: DOW, CUSIP. 260543103	2,200.00	58,977.00	44.4000	97,680.00	1.06	2,816.00	2.88
EMC CORP MASS Ticker: EMC, CUSIP: 268648102	3,500.00	38,955.00	25.1500	88,025.00	0.95	1,400.00	1.59
EXXON MOBIL CORPORATION Ticker: XOM, CUSIP: 30231G102	1,800.00	65,222.28	101.2000	182,160.00	1 97	4,536.00	2.49
FORD MOTOR CO DEL 'NEW' Ticker: F, CUSIP· 345370860	7,000.00	108,710.00	15.4300	108,010.00	1.17	2,800.00	2.59
FREEPORTMCMORAN COPPERAND GOLD INC Ticker: FCX, CUSIP: 35671D857	2,000.00	67,342.00	37.7400	75,480.00	0.82	2,500.00	3.31
GENERAL ELECTRIC CORP Ticker: GE, CUSIP. 369604103	4,500.00	59,618.33	28.0300	126,135.00	1.37	3,960.00	3.14
HOME DEPOT INC Ticker: HD, CUSIP: 437076102	1,000.00	27,890.00	82.3400	82,340.00	0 89	1,560.00	1.89
HONEYWELL INTERNATIONAL INC Ticker: HON, CUSIP: 438516106	1,500.00	33,465.00	91.3700	137,055.00	1 48	2,700.00	1.97
INTL. BUSINESS MACHINES CORP Ticker: IBM, CUSIP: 459200101	1,000.00	27,099.00	187.5700	187,570.00	2.03	3,800.00	2.03
ITT CORP Ticker: ITT, CUSIP: 450911201	1,000.00	12,200.00	43.4200	43,420.00	0.47	400.00	0.92
JOHNSON & JOHNSON Ticker: JNJ, CUSIP: 478160104	1,800.00	67,860.81	91.5900	164,862.00	1.78	4,752.00	2.88

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
JP MORGAN CHASE & CO Ticker: JPM, CUSIP: 46625H100	2,000.00	82,040.00	58.4800	116,960 00	1.27	3,040.00	2.60
KRAFT FOODS GROUP INC Ticker: KRFT, CUSIP: 50076Q106	1,000.00	30,942.54	53.9100	53,910.00	0.58	2,100.00	3.90
LEXINGTON REALTY TRUST Ticker: LXP, CUSIP: 529043101	3,000.00	21,913.20	10.2100	30,630.00	0.33	1,980 00	6.46
MEDTRONIC INC Ticker: MDT, CUSIP: 585055106	1,800.00	63,794.00	57.3900	103,302.00	1.12	2,016.00	1.95
MERCK & CO INC Ticker: MRK, CUSIP: 58933Y105	807.00	24,242.28	50.0500	40,390.35	0 44	1,420.32	3.52
MICROSOFT CORP Ticker: MSFT, CUSIP: 594918104	5,000.00	136,158.53	37.4100	187,050.00	2.02	5,600.00	2.99
MONDELEZ INTERNATIONAL INC A Ticker: MDLZ, CUSIP: 609207105	3,000.00	57,647.46	35.3000	105,900.00	1.15	1,680.00	1.59
NORFOLK SOUTHERN CORP Ticker: NSC, CUSIP: 655844108	1,000.00	40,463.10	92.8300	92,830.00	1.00	2,060.00	2.24
PEPSICO INC Ticker: PEP, CUSIP: 713448108	1,500.00	65,019.17	82.9400	124,410.00	1.35	3,405.00	2.74
PFIZER INC Ticker: PFE, CUSIP: 717081103	1,477.00	26,102.48	30.6300	45,240.51	0.49	1,536.08	3.40
PROCTER & GAMBLE CO Ticker: PG, CUSIP: 742718109	1,000.00	4,523.33	81.4100	81,410.00	0.88	2,406.00	2.96

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
SCHLUMBERGER LTD Ticker: SLB, CUSIP: 806857108	2,000.00	106,684.67	90.1100	180,220.00	1.95	2,500.00	1.39
STANLEY BLACK & DECKER INC Ticker: SWK, CUSIP: 854502101	1,000.00	29,498.04	80.6900	80,690.00	0.87	2,000.00	2.48
STARWOOD HOTELS & RESORTS Ticker: HOT, CUSIP: 85590A401	1,000.00	16,870.00	79.4500	79,450.00	0.86	1,350.00	1.70
TRAVELERS COMPANIES INC Ticker: TRV, CUSIP: 89417E109	2,000.00	86,110.00	90.5400	181,080 00	1.96	4,000.00	2.21
UNITED TECHNOLOGIES CORP Ticker: UTX, CUSIP: 913017109	1,300.00	72,838.35	113.8000	147,940.00	1.60	3,068.00	2.07
US BANCORP NEW Ticker: USB, CUSIP: 902973304	1,000.00	26,190.00	40.4000	40,400.00	0.44	920.00	2 28
WALGREEN CO Ticker: WAG, CUSIP: 931422109	2,000.00	68,261.00	57.4400	114,880 00	1.24	2,520.00	2.19
WELLS FARGO & CO Ticker. WFC, CUSIP: 949746101	2,000.00	49,939.33	45.4000	90,800.00	0.98	2,400.00	2.64
WILLIAMS COS INC Ticker: WMB, CUSIP: 969457100	5,000.00	45,138.14	38.5700	192,850.00	2.09	7,600 00	3.94
XYLEM INC-W/I Ticker: XYL, CUSIP: 98419M100	2,000.00	32,875.79	34.6000	69,200.00	0 75	932.00	1.35
Total US Common Stocks		$2,448,365.98		$5,189,326.11	56.17	$120,980.40	

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
1 Equities (continued)							
Global Common Stocks							
POTASH CORP SASKATCHEWAN INC Ticker: POT, CUSIP: 73755L107	2,500.00	74,904.00	32.9600	82,400.00	0.89	3,500.00	4.25
Total Global Common Stocks		$74,904.00		$82,400.00	0.89	$3,500.00	
Closed End Equities Mutual Funds							
ISHARES MSCI EMERGING MARKETS ETF Ticker: EEM, CUSIP: 464287234	235.00	10,220.70	41.7950	9,821.83	0.11	201.63	2.05
Total Closed End Equities Mutual Funds		$10,220.70		$9,821.83	0.11	$201.63	
US Equity Mutual Funds							
HARDING LOEVNER INTL EQUITY PORT Ticker: HLMIX, CUSIP: 412295107	7,000.00	116,550.00	18.0300	126,210.00	1.37	0.00	0.00
HSBC OPPORTUNITY FUND CL I Ticker: RESCX, CUSIP: 404281214	20,000.69	178,206.14	16.6700	333,411.49	3.61	0.00	0.00
LORD ABBETT DEVELOPING GROWTH FD CL I Ticker: LADYX, CUSIP: 544006505	18,000.54	220,146.57	28.3300	509,955.21	5 52	0.00	0.00
MFS INTERNATIONAL VALUE FUND CL I Ticker: MINIX, CUSIP: 55273E822	3,000.00	96,270.00	35.1800	105,540.00	1.14	1,983.00	1.88
Total US Equity Mutual Funds		$611,172.71		$1,075,116.70	11.64	$1,983.00	

THE DREITZER FOUNDATION INCORPORATED
Account Number: 10-320070

Detailed Holdings

As of December 31, 2013
Reporting Currency: USD

Description	Shares/Par	Total Cost	Current Price	Market Value	% of Total Market Value	Estimated Annual Income	Estimated Yield (%)
Equities (continued)							
Public Master Ltd Partnerships							
KINDER MORGAN ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT Ticker: KMP, CUSIP: 494550106	1,000.00	70,583.00	80.6600	80,660.00	0 87	5,400.00	6.69
Total Public Master Ltd Partnerships		$70,583.00		$80,660.00	0.87	$5,400.00	
TOTAL EQUITIES		$3,215,246.39		$6,437,324.64	69.68	$132,065.03	
TOTAL MARKET VALUE		$5,963,468.39		$9,238,391.02	100.00	$234,577.79	

The Dreitzer Foundation Incorporated

2013 Short Term Capital Transactions Schedule

Description	Date Sold	Date Purchased	Sales Price	Cost Basis	Realized Gain/Loss
55000 Berkshire Hathaway Inc	2/11/2013	Various	55,000.00	55,843.63	(843 63)
600 Ishares Tr FTSE/Xinhau China 25 Index Fd	4/29/2013	Various	22,453.69	23,610.00	(1,156 31)
Capital Gain Distribution - Lord Abbett Developing Growth Fd	11/26/2013	Various	37,270.11	-	37,270.11
Capital Gain Distribution - HSBC Opportunity Fd	12/24/2013	Various	2,957.02	0 00	2,957.02
2013 Short Term Capital Gains Totals			**117,680.82**	**79,453.63**	**38,227.19**

2013 Long Term Capital Transactions Schedule

Description	Date Sold	Date Purchased	Sales Price	Cost Basis	Realized Gain/Loss
Paid down 275.67 Par Value of FHLMC Gold Pool #E87913 6 0% 2/1/17	1/15/2013	Various	275 67	292.21	(16.54)
Paid down 1611.970 Par Value of Freddie Mac Remics 4.5% 2/15/19	1/15/2013	Various	1,611.97	1,688.53	(76.56)
Paid down 14 59 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	1/15/2013	Various	14 59	14 70	(0.11)
Paid down 117.75 Par Value of Gov Nat'l Mtge Assoc 7 5% 5/16/27	1/16/2013	Various	117.75	127.17	(9.42)
Paid down 2045.14 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	1/22/2013	Various	2,045.14	2,038.10	7.04
Paid down 14 81 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	1/25/2013	Various	14 81	15.73	(0.92)
			4,079 93	4,176.44	(96.51)
Paid down 277.27 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	2/15/2013	Various	277.27	293.91	(16.64)
Paid down 1258.32 Par Value of Freddie Mac Remics 4 5% 2/15/19	2/15/2013	Various	1,258 32	1,318.09	(59.77)
Paid down 14.69 Par Value of Ginnie Mae I Pool #337294 7 5% 1/15/23	2/15/2013	Various	14.69	14.80	(0.11)
50000 Merch & Co Inc.	2/15/2013	Various	50,000.00	48,007.00	1,993.00
Paid down 86.76 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	2/19/2013	Various	86.76	93.70	(6.94)
Paid down 2356.48 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	2/20/2013	Various	2,356.48	2,348.38	8.10
Paid down 14.92 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	2/25/2013	Various	14.92	15.85	(0.93)
			54,008.44	52,091.73	1,916.71
Paid down 278.9 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	3/15/2013	Various	278.90	295 64	(16.74)
Paid down 1487 54 Par Value of Freddie Mac Remics 4.5% 2/15/19	3/15/2013	Various	1,487.54	1,558.19	(70 65)
Paid down 14.92 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	3/15/2013	Various	14.92	15.02	(0.10)
Paid down 114.47 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	3/18/2013	Various	114.47	123.62	(9.15)
Paid down 1679.52 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	3/20/2013	Various	1,679.52	1,673 75	5.77
Paid down 15.02 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	3/25/2013	Various	15.02	15.96	(0.94)
			3,590.37	3,682.18	(91.81)

Description	Date Sold	Date Purchased	Sales Price	Cost Basis	Realized Gain/Loss
Paid down 280 51 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	4/15/2013	Various	280.51	297.34	(16 83)
Paid down 1458.72 Par Value of Freddie Mac Remics 4.5% 2/15/19	4/15/2013	Various	1,458.72	1,528.01	(69.29)
Paid down 14 89 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	4/15/2013	Various	14.89	14.99	(0.10)
Paid down 223 32 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	4/16/2013	Various	223.32	241.18	(17 86)
Paid down 1526 80 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	4/22/2013	Various	1,526.80	1,521 55	5 25
Paid down 15.13 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	4/25/2013	Various	15.13	16.07	(0.94)
100 Colgate Palmolive Co	4/29/2013	Various	11,972.38	4,524.00	7,448.38
400 General Electric Corp	4/29/2013	Various	8,897.75	10,400.67	(1,502.92)
500 Home Depot Inc.	4/29/2013	Various	36,924.33	13,945 00	22,979 33
450 Ishares Inc. MSCI Singapore Free Index Fd	4/29/2013	Various	6,472.19	5,818.50	653.69
400 Ishares Inc. MSCI Hong Kong Index Fd	4/29/2013	Various	8,157.53	6,952.00	1,205.53
1000 Ishares Inc. MSCI Germany Index Fd	4/29/2013	Various	25,263.04	32,250.00	(6,986 96)
1000 Ishares Inc. MSCI France Index Rd	4/29/2013	Various	24,541.95	36,736.40	(12,194.45)
225 Ishares Inc. MSCI Taiwan Index Fd	4/29/2013	Various	3,120.69	3,568.50	(447.81)
400 Ishares Tr FTSE/Xinhau China 25 Index Fd	4/29/2013	Various	14,969.13	17,312.00	(2,342.87)
500 Johnson & Johnson	4/29/2013	Various	42,835.97	18,850.23	23,985.74
2000 Lexington Realty Trust	4/29/2013	Various	24,939.74	14,608.80	10,330.94
600 Microsoft Corp	4/29/2013	Various	19,525.74	16,877.86	2,647 88
300 Pepsico Inc	4/29/2013	Various	24,816.24	13,003.83	11,812.41
200 Proctor & Gamble Co	4/29/2013	Various	15,552.49	904.67	14,647.82
			271,508.54	199,371.60	72,136.94
Paid down 282.15 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	5/15/2013	Various	282.15	299.07	(16.92)
Paid down 1448.66 Par Value of Freddie Mac Remics 4.5% 2/15/19	5/15/2013	Various	1,448.66	1,517.47	(68.81)
Paid down 14.98 Par Value of Ginnie Mae I Pool #337294 7 5% 1/15/23	5/15/2013	Various	14.98	15.09	(0.11)
Paid down 58.29 Par Value of Gov Nat'l Mtge Assoc 7 5% 5/16/27	5/16/2013	Various	58.29	62.95	(4.66)
Paid down 1801 86 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	5/20/2013	Various	1,801.86	1,795.67	6.19
Paid down 15.24 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	5/28/2013	Various	15.24	16.19	(0.95)
			3,621.18	3,706.44	(85.26)
Paid down 283 78 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	6/17/2013	Various	283.78	300.81	(17.03)
Paid down 1204.77 Par Value of Freddie Mac Remics 4.5% 2/15/19	6/17/2013	Various	1,204.77	1,261.99	(57.22)
Paid down 15.09 Par Value of Ginnie Mae I Pool #337294 7 5% 1/15/23	6/17/2013	Various	15.09	15.20	(0.11)
Paid down 109.30 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	6/17/2013	Various	109.30	118.05	(8.75)
100000 New Jersey St Econ Dev Auth Rev 6/15/2013	6/17/2013	Various	100,000.00	100,152.00	(152.00)
Paid down 1735.66 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	6/20/2013	Various	1,735.66	1,729.69	5.97
Paid down 15.33 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	6/25/2013	Various	15.33	16.29	(0.96)
			103,363.93	103,594.03	(230.10)

Description	Date Sold	Date Purchased	Sales Price	Cost Basis	Realized Gain/Loss
Paid down 285.43 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	7/15/2013	Various	285.43	302 55	(17.12)
Paid down 1017.17 Par Value of Freddie Mac Remics 4.5% 2/15/19	7/15/2013	Various	1,017.17	1,065 48	(48 31)
Paid down 15 18 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	7/15/2013	Various	15.18	15.29	(0.11)
175000 Goldman Sachs Group Inc.	7/15/2013	Various	175,000.00	175,000.00	-
Paid down 74.18 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	7/16/2013	Various	74 18	80 11	(5.93)
Paid down 1324.36 Par Value of Gov Nat'l Mtge Assoc 5 5% 5/20/35	7/22/2013	Various	1,324.36	1,319.81	4.55
Paid down 15.45 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	7/25/2013	Various	15.45	16.42	(0.97)
			177,731 77	177,799.66	(67.89)
Paid down 287 09 Par Value of FHLMC Gold Pool #E87913 6 0% 2/1/17	8/15/2013	Various	287.09	304.31	(17.22)
Paid down 1168.42 Par Value of Freddie Mac Remics 4.5% 2/15/19	8/15/2013	Various	1,168 42	1,223.92	(55.50)
Paid down 15.29 Par Value of Ginnie Mae I Pool #337294 7 5% 1/15/23	8/15/2013	Various	15.29	15.41	(0.12)
Paid down 157.32 Par Value of Gov Nat'l Mtge Assoc 7 5% 5/16/27	8/16/2013	Various	157.32	169.91	(12.59)
Paid down 1535.71 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	8/20/2013	Various	1,535 71	1,530.43	5.28
500 Johnson & Johnson	8/23/2013	Various	43,829.23	18,850.23	24,979.00
1000 Microsoft Corp	8/23/2013	Various	34,479.39	28,129.77	6,349.62
Paid down 15.55 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	8/26/2013	Various	15.55	16.52	(0.97)
200 Chubb Corp	8/29/2013	Various	16,643.71	6,857.60	9,786.11
200 Disney Walt Co	8/29/2013	Various	12,125.78	3,700.81	8,424.97
200 Exxon Mobil Corporation	8/29/2013	Various	17,681.69	7,246.92	10,434.77
200 Johnson & Johnson	8/29/2013	Various	17,233.69	7,540.09	9,693.60
1000 Microsoft Corp	8/29/2013	Various	32,899.42	28,129.77	4,769.65
			178,072.29	103,715.69	74,356.60
Paid down 288.77 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	9/16/2013	Various	288.77	306.10	(17.33)
Paid down 1017 29 Par Value of Freddie Mac Remics 4.5% 2/15/19	9/16/2013	Various	1,017.29	1,065.61	(48.32)
Paid down 15.39 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	9/16/2013	Various	15.39	15.50	(0 11)
Paid down 92 73 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	9/16/2013	Various	92.73	100.14	(7 41)
Paid down 1522 61 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	9/20/2013	Various	1,522.61	1,517.38	5.23
Paid down 15.66 Par Value of Fannie Mae Pool #542579 7 5% 8/1/30	9/25/2013	Various	15.66	16.64	(0.98)
			2,952.45	3,021.37	(68.92)
Paid down 290.44 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	10/15/2013	Various	290.44	307.87	(17.43)
Paid down 984.84 Par Value of Freddie Mac Remics 4.5% 2/15/19	10/15/2013	Various	984.84	1,031.62	(46.78)
Paid down 15.49 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	10/15/2013	Various	15.49	15.60	(0 11)
Paid down 78.26 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	10/16/2013	Various	78.26	84 52	(6.26)
Paid down 1354.47 Par Value of Gov Nat'l Mtge Assoc 5 5% 5/20/35	10/21/2013	Various	1,354.47	1,349.81	4.66
Paid down 17.02 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	10/25/2013	Various	17.02	18.08	(1.06)
			2,740.52	2,807.50	(66.98)

Description	Date Sold	Date Purchased	Sales Price	Cost Basis	Realized Gain/Loss
Paid down 292.13 Par Value of FHLMC Gold Pool #E87913 6 0% 2/1/17	11/15/2013	Various	292.13	309.66	(17.53)
Paid down 842.14 Par Value of Freddie Mac Remics 4.5% 2/15/19	11/15/2013	Various	842.14	882.14	(40.00)
Paid down 15.59 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	11/15/2013	Various	15.59	15.71	(0.12)
Paid down 152.39 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	11/18/2013	Various	152.39	164.58	(12.19)
Paid down 1216.97 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	11/20/2013	Various	1,216.97	1,212.78	4.19
Paid down 15.90 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	11/25/2013	Various	15.90	16.89	(0.99)
Capital Gain Distribution - Lord Abbett Developing Growth Fd	11/26/2013	Various	59,279.37	-	59,279.37
			61,814.49	2,601.76	59,212.73
Capital Gain Distribution - MFS International Value Fd	12/13/2013	Various	287.49	0.00	287 49
Paid down 293 83 Par Value of FHLMC Gold Pool #E87913 6.0% 2/1/17	12/16/2013	Various	293.83	311.46	(17 63)
Paid down 739.14 Par Value of Freddie Mac Remics 4.5% 2/15/19	12/16/2013	Various	739.14	774.25	(35.11)
Paid down 15.70 Par Value of Ginnie Mae I Pool #337294 7.5% 1/15/23	12/16/2013	Various	15.70	15 81	(0.11)
Paid down 110.48 Par Value of Gov Nat'l Mtge Assoc 7.5% 5/16/27	12/16/2013	Various	110.48	119.32	(8 84)
Paid down 1000.03 Par Value of Gov Nat'l Mtge Assoc 5.5% 5/20/35	12/20/2013	Various	1,000.03	996.59	3.44
Capital Gain Distribution - HSBC Opportunity Fd	12/24/2013	Various	32,081.83	0.00	32,081.83
Paid down 15.99 Par Value of Fannie Mae Pool #542579 7.5% 8/1/30	12/26/2013	Various	15.99	16 99	(1.00)
			34,544.49	2,234.42	32,310.07
2013 Long Term Capital Gain Totals			898,028.40	658,802 82	239,225 58