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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

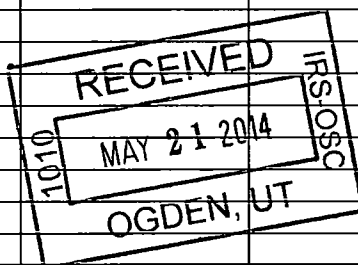
Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation EUGENE M. LANG FOUNDATION		A Employer identification number 13-6153412
Number and street (or P O box number if mail is not delivered to street address) 535 FIFTH AVENUE	Room/suite	B Telephone number 212-949-4100
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,841,016.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		657.	657.		STATEMENT 1
4 Dividends and interest from securities		560,152.	559,234.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		27,127.			
b Gross sales price for all assets on line 6a 4,390,892.					
7 Capital gain net income (from Part IV, line 2)			27,127.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		587,936.	587,018.		
13 Compensation of officers, directors, trustees, etc		72,800.	36,400.		36,400.
14 Other employee salaries and wages		74,800.	37,400.		37,400.
15 Pension plans, employee benefits		33,860.	16,930.		16,930.
16a Legal fees					
b Accounting fees STMT 3		20,250.	10,125.		10,125.
c Other professional fees STMT 4		31,662.	31,662.		0.
17 Interest					
18 Taxes STMT 5		21,042.	7,594.		5,786.
19 Depreciation and depletion					
20 Occupancy		85,580.	42,790.		42,790.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		12,447.	5,848.		6,599.
24 Total operating and administrative expenses. Add lines 13 through 23		352,441.	188,749.		156,030.
25 Contributions, gifts, grants paid		21,758,928.			21,758,928.
26 Total expenses and disbursements. Add lines 24 and 25		22,111,369.	188,749.		21,914,958.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<21,523,433.>			
b Net investment income (if negative, enter -0-)			398,269.		
c Adjusted net income (if negative, enter -0-)				N/A	



SCANNED MAY 27 2014

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Part II Balance Sheets		Beginning of year		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	752,526.	420,145.	420,145.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 9	28,007,269.	14,311,225.	13,209,447.
	c	Investments - corporate bonds	STMT 10	6,037,907.	6,155,390.	6,194,614.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation					
15	Other assets (describe ▶ SECURITY DEPOSIT)	16,810.	16,810.	16,810.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	34,814,512.	20,903,570.	19,841,016.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒				
	27	Capital stock, trust principal, or current funds	34,814,512.	20,903,570.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30	Total net assets or fund balances	34,814,512.	20,903,570.		
31	Total liabilities and net assets/fund balances	34,814,512.	20,903,570.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,814,512.
2	Enter amount from Part I, line 27a	2	<21,523,433.>
3	Other increases not included in line 2 (itemize) ▶ <u>SEE STATEMENT 8</u>	3	7,612,491.
4	Add lines 1, 2, and 3	4	20,903,570.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,903,570.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b PUBLICLY TRADED SECURITIES					
c LITIGATION SETTLEMENTS					
d CAPITAL GAINS DIVIDENDS					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,202,048.		1,222,092.	<20,044.>
b 3,177,792.		3,141,673.	36,119.
c 2,295.			2,295.
d 8,757.			8,757.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<20,044.>
b			36,119.
c			2,295.
d			8,757.
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** 27,127.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	3,389,596.	37,898,343.	.089439
2011	3,203,410.	38,672,598.	.082834
2010	1,808,369.	38,303,197.	.047212
2009	2,716,179.	34,451,951.	.078840
2008	2,304,892.	40,967,404.	.056262

2 Total of line 1, column (d) **2** .354587

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** .070917

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 **4** 21,608,073.

5 Multiply line 4 by line 3 **5** 1,532,380.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 3,983.

7 Add lines 5 and 6 **7** 1,536,363.

8 Enter qualifying distributions from Part XII, line 4 **8** 21,914,958.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,983.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,983.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,983.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	11,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,017.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☒ 7,017. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>EUGENE M. LANG FOUNDATION</u> Telephone no. ► <u>212-949-4100</u> Located at ► <u>535 FIFTH AVENUE, SUITE 906 NEW YORK, NY, NEW YO</u> ZIP+4 ► <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here ☐ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No 6b **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		72,800.	24,097.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY E. SIVAK 535 FIFTH AVENUE, NEW YORK, NY 10017	40.00	74,800.	9,763.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	19,420,537.
b	Average of monthly cash balances	1b	2,516,593.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,937,130.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,937,130.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	329,057.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,608,073.
6	Minimum investment return. Enter 5% of line 5	6	1,080,404.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,080,404.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,983.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,983.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,076,421.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,076,421.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,076,421.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	21,914,958.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,914,958.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,983.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,910,975.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,076,421.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	289,433.			
b From 2009	1,011,823.			
c From 2010				
d From 2011	1,296,666.			
e From 2012	1,541,359.			
f Total of lines 3a through e	4,139,281.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 21,914,958.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,076,421.
e Remaining amount distributed out of corpus	20,838,537.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,977,818.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	289,433.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	24,688,385.			
10 Analysis of line 9:				
a Excess from 2009	1,011,823.			
b Excess from 2010				
c Excess from 2011	1,296,666.			
d Excess from 2012	1,541,359.			
e Excess from 2013	20,838,537.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- | | | Prior 3 years | | | | |
|---|---|----------------------|----------|----------|----------|-----------|
| | | Tax year
(a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | (e) Total |
| 2 | a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| | b 85% of line 2a | | | | | |
| | c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| | d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| | e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| | a "Assets" alternative test - enter: | | | | | |
| | (1) Value of all assets | | | | | |
| | (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| | b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| | c "Support" alternative test - enter: | | | | | |
| | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| | (3) Largest amount of support from an exempt organization | | | | | |
| | (4) Gross investment income | | | | | |

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

EUGENE M. LANG

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

EUGENE M. LANG 535 FIFTH AVE, STE 906 NEW YORK, NY 10017, TEL 212-949-4100

- b. The form in which applications should be submitted and information and materials they should include:

LETTER AND APPROPRIATE SUPPORTING INFORMATION

- c Any submission deadlines:**

NONE

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CASH CONTRIBUTIONS-SEE ATTACHED	NONE	PUBLIC	GENERAL	1,816,253.
SWARTHMORE COLLEGE GIFT OF SECURITIES-SEE ATTACHED	NONE	PUBLIC	GENERAL	19,942,675.
Total			3a	21,758,928.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Date _____

TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

JOANNE M. JOHNSON,
CPA

JOANNE M. JOHNSON

5/2/14

P00058450

Firm's name ► PERELSON WEINER LLP

Firm's EIN ► 13-3791592

Firm's address ► ONE DAG HAMMARSKJOLD PLAZA
NEW YORK, NY 10017-2286

Phone no. 212-605-3100

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE JPMORGAN	625.	625.	
INTEREST INCOME-NGL ENERGY			
PARTNERS LP	32.	32.	
TOTAL TO PART I, LINE 3	657.	657.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF					
NY-INTEREST	110,922.	0.	110,922.	110,922.	
BANK OF NY-OID	6,026.	0.	6,026.	6,026.	
BANK OF					
NY-TAX-EXEMPT INT	918.	0.	918.	0.	
BANK OF NY-US INT	40,154.	0.	40,154.	40,154.	
BONY ACCRETION OF					
OID	1,579.	0.	1,579.	1,579.	
JANNEY .					
MONTGOMERY-CAP					
GAIN DIS	8,757.	8,757.	0.	0.	
JANNEY					
MONTGOMERY-DIV	295,424.	0.	295,424.	295,424.	
JANNEY					
MONTGOMERY-DIV	1,157.	0.	1,157.	1,157.	
JANNEY					
MONTGOMERY-INT	81,578.	0.	81,578.	81,578.	
JANNEY					
MONTGOMERY-OID	7,280.	0.	7,280.	7,280.	
JANNEY					
MONTGOMERY-OTHER	15,114.	0.	15,114.	15,114.	
TO PART I, LINE 4	568,909.	8,757.	560,152.	559,234.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	20,250.	10,125.		10,125.
TO FORM 990-PF, PG 1, LN 16B	20,250.	10,125.		10,125.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF NEW YORK INVESTMENT FEES	15,954.	15,954.		0.
JANNEY MONTGOMERY INVESTMENT FEES	15,708.	15,708.		0.
TO FORM 990-PF, PG 1, LN 16C	31,662.	31,662.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	7,662.	0.		0.
PAYROLL TAXES	11,572.	5,786.		5,786.
FOREIGN TAXES	1,808.	1,808.		0.
TO FORM 990-PF, PG 1, LN 18	21,042.	7,594.		5,786.

FORM 990-PF	OTHER EXPENSES		STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,722.	1,361.		1,361.
TELEPHONE	2,753.	1,376.		1,377.
FILING FEES	750.	0.		750.
DUES & SUBSCRIPTIONS	572.	286.		286.
POSTAGE	704.	352.		352.
OFFICE EXPENSES	3,984.	1,992.		1,992.
PAYROLL SERVICE FEES	962.	481.		481.
TO FORM 990-PF, PG 1, LN 23	12,447.	5,848.		6,599.

FOOTNOTES	STATEMENT	7
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FORM 990-PF, PART III, LINE 3:
DISTRIBUTION OF PROPERTY VALUED AT FAIR MARKET VALUE AT
DATE OF DISTRIBUTION: 02/23/2013

DESCRIPTION OF PROPERTY: SEE ATTACHED

BOOK VALUE: \$12,330,184

METHOD OF DETERMINING BOOK VALUE: PURCHASED

FAIR MARKET VALUE: \$ 19,942,675

METHOD OF DETERMINING FAIR MARKET VALUE: MARKET QUOTE

PUBLICLY TRADED SECURITIES

DIFFERENCE BETWEEN FMV AND BOOK VALUE OF
SECURITIES GIFTED \$7,612,491

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
ADJUSTMENT FOR DIFFERENCE BETWEEN FMV AND BOOK VALUE OF SECURITIES GIFTED - SEE STATEMENT 7	7,612,491.
TOTAL TO FORM 990-PF, PART III, LINE 3	7,612,491.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	14,260,068.	13,157,490.
SEE ATTACHED STATEMENT	51,157.	51,957.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,311,225.	13,209,447.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	6,155,390.	6,194,614.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,155,390.	6,194,614.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EUGENE M. LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	0.	0.	0.
STEPHEN LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
JANE LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
KRISTINA LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
PAUL SPRENGER 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
LUCY LANG 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 5.00	0.	0.	0.
LAUREN MCGRAIL 535 FIFTH AVENUE NEW YORK, NY 10017	TRUSTEE 40.00	72,800.	24,097.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		72,800.	24,097.	0.

Itemized Categories - Last year
1/1/2013 through 12/31/2013

Date	Description	Amount
EXPENSES		-1,816,253.00
CONTRIB		-1,816,253.00
IHAD-Building Wellness		
2/26/2013	"I Have a Dream" Foundation - New York	-57,000.00
8/1/2013	"I Have a Dream" Foundation - New York	-25,000.00
12/12/2013	"I HAVE A DREAM" Foundation - New York	-7,000.00
Project Pericles		-250,000.00
1/22/2013	Project Pericles Inc.	-50,000.00
7/8/2013	Project Pericles Inc.	-50,000.00
7/15/2013	Project Pericles Inc.	-50,000.00
9/4/2013	Project Pericles Inc.	-50,000.00
10/15/2013	Project Pericles Inc.	-50,000.00
Tuition		-908.00
8/15/2013	Saint Michael's College	-500.00
9/1/2013	Saint Michael's College	-408.00
Other CONTRIB		-1,508,345.00
1/7/2013	Swarthmore College	-10,000.00
1/17/2013	Alzheimer's Association	-250.00
1/21/2013	Federation Of Jewish Communities Of The CIS, Inc.	-250.00
1/23/2013	Starlight Children's Foundation	-500.00
1/23/2013	Gettysburg Foundation	-30,000.00
2/5/2013	Starlight Children's Foundation	-500.00
2/15/2013	Metropolitan Museum Of Art	-1,200.00
3/5/2013	The Doe Fund	-500.00
3/11/2013	The Metropolitan Opera	-5,000.00
3/13/2013	"I Have a Dream" Foundation - New York	-1,000.00
3/19/2013	New York Philharmonic	-1,000.00
4/1/2013	Elon University	-10,000.00
4/8/2013	Borough Of Manhattan Community College Foundation	-1,000.00
4/16/2013	COLUMBIA BUSINESS SCHOOL	-1,000.00
4/16/2013	MARYMOUNT MANHATTAN COLLEGE	-5,000.00
4/22/2013	ASSOCIATION OF SMALL FOUNDATIONS	-725.00
4/29/2013	Human Rights Watch	-1,000.00
4/29/2013	B'nai B'rith International	-500.00
5/22/2013	NEW YORK PUBLIC LIBRARY	-1,000.00
5/22/2013	Association Of Small Foundations	-500.00
5/22/2013	Anti-Defamation League	-1,000.00

Itemized Categories - Last year

1/1/2013 through 12/31/2013

3/3/2014

Page 2.

Date	Description	Amount
5/23/2013	"I Have a Dream" Foundation	-2,500.00
5/24/2013	New York Hospital Queens	-12,000.00
6/14/2013	Smithsonian Institution	-200.00
6/20/2013	Goucher College	-5,000.00
6/25/2013	NEST+m PTA	-2,500.00
6/28/2013	The Frick Collection	-2,500.00
7/8/2013	UC - Cumberland College	-100.00
7/8/2013	Hebrew Immigrant Aid Society	-250.00
7/8/2013	AARP Foundation	-200.00
7/8/2013	New Israel Fund	-500.00
7/16/2013	Food Bank For New York City	-150.00
7/17/2013	Manhattan Institute	-250.00
8/15/2013	Planned Parenthood Federation Of America	-100.00
8/22/2013	United States Olympic Committee	-50.00
9/17/2013	Starlight Children's Foundation	-100.00
9/25/2013	Swarthmore College	-2,500.00
10/7/2013	Atlas Performing Arts Center	-200,000.00
10/23/2013	Project On Government Oversight	-100.00
10/24/2013	Pace University	-1,000.00
10/30/2013	DOROT	-100.00
11/20/2013	Citymeals-on-Wheels	-120.00
11/20/2013	United States Holocaust Memorial Museum	-1,000.00
11/20/2013	Philanthropy Roundtable	-500.00
11/20/2013	Planned Parenthood Federation Of America	-100.00
11/20/2013	The Susie Reizod Foundation	-250.00
11/29/2013	Juvenile Law Center	-100.00
11/29/2013	Cumberland College	-500.00
11/29/2013	American Associates-Ben Gurion Univ. Of The Negev	-500.00
11/29/2013	United States Olympic Committee	-50.00
12/16/2013	Atlas Performing Arts Center	-1,200,000.00
12/19/2013	American Classical Orchestra	-500.00
12/19/2013	Hillel	-250.00
12/19/2013	Harlem Children's Zone	-250.00
12/19/2013	Macalester College	-1,000.00
12/19/2013	MUSEUM OF MODERN ART	-200.00
12/20/2013	Woodrow Wilson National Fellowship Foundation	-1,000.00
OVERALL TOTAL		-1,816,253.00

SWARTHMORE GIFT

Charitable Donation Valuation

Valuation Death: 02/13/2013
Valuation Date: 02/13/2013
Processing Date: 03/12/2013

Eugene M Lang
Account: 3134-1635
Report Type: Charitable Donation
Number of Securities: 65
File ID: Lang Foundation-3134-1635-2-13-2013

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
1)	735000 AT&T BROADBAND CORP (00209TAB1) New York Bond Exchange DTD: 11/18/2002 Mat: 11/15/2022 9.455% 02/13/2013 Int: 11/15/2012 to 02/13/2013		148.57730 Mkt	148.577300	16,987.48	1,092,043.16
2)	200000 DOW CHEM CO (260543BC6) New York Bond Exchange DTD: 09/15/1991 Mat: 09/15/2021 8.85% 02/13/2013 Int: 09/15/2012 to 02/13/2013		131.66390 Mkt	131.663900	7,276.67	263,327.80
3)	100000 PROC & GAMBL PFT SHR TR & ESOP (742741AA9) Financial Times Interactive Data DTD: 12/04/1990 Mat: 01/01/2021 9.36% 02/13/2013 Int: 01/01/2013 to 02/13/2013		87.65000	87.650000	1,092.00	87,650.00
4)	100000 DOW CHEM CO (260543BA0) New York Bond Exchange DTD: 04/01/1991 Mat: 04/01/2021 9% 02/13/2013 Int: 10/01/2012 to 02/13/2013		131.27290 Mkt	131.272900	3,300.00	131,272.90
5)	21907 COMCAST CORP NEW (20030N101; CMCSA) CL A The NASDAQ Stock Market LLC 02/13/2013	42.00000	39.84000 H/L	40.920000		896,434.44
6)	20908.75 CORNING INC (219350105; GLW) COM New York Stock Exchange 02/13/2013	12.82000	12.59000 H/L	12.705000		265,645.67
7)	18912 PFIZER INC (717081103; PFE) COM New York Stock Exchange 02/13/2013 Div: 0.24 Ex: 01/30/2013 Rec: 02/01/2013 Pay: 03/05/2013	27.19000	26.83000 H/L	27.010000	4,538.88	510,813.12
8)	17000 NESTLE S A (641069406; NSRGY) SPONSORED ADR Other OTC 02/13/2013	70.55000	70.15000 H/L	70.350000		1,195,950.00
9)	15038 TEXAS INSTRS INC (882508104; TXN) COM New York Stock Exchange 02/13/2013	33.88500	33.54000 H/L	33.712500		506,968.58
10)	14721 INTEL CORP (458140100; INTC) COM The NASDAQ Stock Market LLC 02/13/2013 Div: 0.225 Ex: 02/05/2013 Rec: 02/07/2013 Pay: 03/01/2013	21.30000	21.14500 H/L	21.222500	3,312.23	312,416.42
11)	13500 AMERICAN EXPRESS CO (025816109; AXP) COM New York Stock Exchange 02/13/2013	62.76000	61.89000 H/L	62.325000		841,387.50

Valuation Death: 02/13/2013
Valuation Date: 02/13/2013
Processing Date: 03/12/2013

Eugene M Lang
Account: 3134-1635
Report Type: Charitable Donation
Number of Securities: 65
File ID: Lang Foundation-3134-1635-2-13-2013

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
12)	12300 HARTFORD FINL SVCS GROUP INC (416515104; HIG) COM New York Stock Exchange 02/13/2013	24.55000	24.34000 H/L	24.445000		300,673.50
13)	11510 ORACLE CORP (68389X105; ORCL) COM The NASDAQ Stock Market LLC 02/13/2013	35.26000	34.88000 H/L	35.070000		403,655.70
14)	11509.1 NEXTERA ENERGY INC (65339F101; NEE) COM New York Stock Exchange 02/13/2013	72.92000	72.41990 H/L	72.669950		836,365.72
15)	11270 MEDTRONIC INC (585055106; MDT) COM New York Stock Exchange 02/13/2013	47.35000	46.88410 H/L	47.117050		531,009.15
16)	10737 PROCTER & GAMBLE CO (742718109; PG) COM New York Stock Exchange 02/13/2013 Div: 0.562 Ex: 01/16/2013 Rec: 01/18/2013 Pay: 02/15/2013	76.58000	75.98000 H/L	76.280000	6,034.19	819,018.36
17)	10000 GRUMA SAB DE CV (400131306; GMK) SPON ADR CL B New York Stock Exchange 02/13/2013	12.94000	12.78000 H/L	12.860000		128,600.00
18)	10000 PROGRESSIVE CORP OHIO (743315103; PGR) COM New York Stock Exchange 02/13/2013	24.49000	23.61000 H/L	24.050000		240,500.00
19)	9743 WAL-MART STORES INC (931142103; WMT) COM New York Stock Exchange 02/13/2013	71.70000	71.21000 H/L	71.455000		696,186.07
20)	200000 UNITED STATES TREASURY BD (912810DW5) OTC DTD: 05/15/1986 Mat: 05/15/2016 7.25% 02/13/2013 Int: 11/15/2012 to 02/13/2013	121.75000	121.71900 A/B	121.734500	3,604.97	243,469.00
21)	100000 UNITED STATES TREASURY BD (912810EM6) OTC DTD: 08/17/1992 Mat: 08/15/2022 7.25% 02/13/2013 Int: 08/15/2012 to 02/13/2013	147.15600	147.12500 A/B	147.140500	3,585.60	147,140.50
22)	100000 UNITED STATES TREASURY BD (912810EQ7) OTC DTD: 08/15/1993 Mat: 08/15/2023 6.25% 02/13/2013 Int: 08/15/2012 to 02/13/2013	139.90600	139.87500 A/B	139.890500	3,091.03	139,890.50

Valuation Death: 02/13/2013
Valuation Date: 02/13/2013
Processing Date: 03/12/2013

Eugene H Lang
Account: 3134-1635
Report Type: Charitable Donation
Number of Securities: 65
File ID: Lang Foundation-3134-1635-2-13-2013

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
23)	8790 ALTRIA GROUP INC (02209S103; MO) COM New York Stock Exchange 02/13/2013	34.79000	34.61000 H/L	34.700000		305,013.00
24)	8356 WELLS FARGO & CO NEW (949746101; WFC) COM New York Stock Exchange 02/13/2013 Div: 0.25 Ex: 01/30/2013 Rec: 02/01/2013 Pay: 03/01/2013	35.52000	34.95000 H/L	35.235000	2,089.00	294,423.66
25)	8021 PHILIP MORRIS INTL INC (718172109; PM) COM New York Stock Exchange 02/13/2013	91.47000	90.43000 H/L	90.950000		729,509.95
26)	7661 DOW CHEM CO (260543103; DOW) COM New York Stock Exchange 02/13/2013	33.18000	32.83000 H/L	33.005000		252,851.31
27)	7362 XCEL ENERGY INC (983898100; XEL) COM New York Stock Exchange 02/13/2013	28.09000	27.86000 H/L	27.975000		205,951.95
28)	7258 AT&T INC (00206R102; T) COM New York Stock Exchange 02/13/2013	35.81000	35.34000 H/L	35.575000		258,203.35
29)	6741 MOODYS CORP (615369105; MCO) COM New York Stock Exchange 02/13/2013	47.10000	45.75000 H/L	46.425000		312,950.93
30)	6663 DUKE ENERGY CORP NEW (26441C105; DUK) COM NEW New York Stock Exchange 02/13/2013 Div: 0.765000 Ex: 02/13/2013 Rec: 02/15/2013 Pay: 03/18/2013	69.40000	68.51000 H/L	68.955000 + 0.765000 69.720000		464,544.37
31)	6560 JOHNSON & JOHNSON (478160104; JNJ) COM New York Stock Exchange 02/13/2013	75.87000	75.37000 H/L	75.620000		496,067.20
32)	6342 VIACOM INC NEW (92553P201; VIAB) CL B New York Stock Exchange 02/13/2013	59.85000	59.14000 H/L	59.495000		377,317.29
33)	6000 ABBOTT LABS (002824100; ABT) COM New York Stock Exchange 02/13/2013 Div: 0.14 Ex: 01/11/2013 Rec: 01/15/2013 Pay: 02/15/2013	34.58000	34.25000 H/L	34.415000	840.00	206,490.00

Valuation Death: 02/13/2013
Valuation Date: 02/13/2013
Processing Date: 03/12/2013

Eugene M Lang
Account: 3134-1635
Report Type: Charitable Donation
Number of Securities: 65
File ID: Lang Foundation-3134-1635-2-13-2013

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
34)	6000 ABBVIE INC (ABBV) COM New York Stock Exchange 02/13/2013 Div: 0.4 Ex: 01/11/2013 Rec: 01/15/2013 Pay: 02/15/2013	35.57000	35.15000 H/L	35.360000	2,400.00	212,160.00
35)	6000 BRISTOL MYERS SQUIBB CO (110122108; BMY) COM New York Stock Exchange 02/13/2013	36.53000	36.03000 H/L	36.280000		217,680.00
36)	6000 EXELON CORP (30161N101; EXC) COM New York Stock Exchange 02/13/2013	32.00000	31.52000 H/L	31.760000		190,560.00
37)	6000 INTL PAPER CO (460146103; IP) COM New York Stock Exchange 02/13/2013 Div: 0.300000 Ex: 02/13/2013 Rec: 02/15/2013 Pay: 03/15/2013	41.97000	41.58000 H/L	41.775000 0.300000 42.075000	+	252,450.00
38)	6000 TIFFANY & CO NEW (886547108; TIF) COM New York Stock Exchange 02/13/2013	63.78990	63.17000 H/L	63.479950		380,879.70
39)	5987 BANK NEW YORK MELLON CORP (064058100; BK) COM New York Stock Exchange 02/13/2013	28.45000	27.93000 H/L	28.190000		168,773.53
40)	5500 QUALCOMM INC (747525103; QCOM) COM The NASDAQ Stock Market LLC 02/13/2013	66.24000	65.20000 H/L	65.720000		361,460.00
41)	5200 CITIGROUP CAP X (173064205) TRUPS 6.1% New York Stock Exchange 02/13/2013	25.25990	25.19000 H/L	25.224950		131,169.74
42)	5000 CANADIAN NAT RES LTD (136385101; CNQ) COM New York Stock Exchange 02/13/2013	31.75000	31.28000 H/L	31.515000		157,575.00
43)	4451.41 MERCK & CO INC NEW (58933Y105; MRK) COM New York Stock Exchange 02/13/2013	41.49000	41.01000 H/L	41.250000		183,620.66
44)	4325 HEINZ H J CO (423074103; HNZ) COM New York Stock Exchange 02/13/2013	60.95000	59.20000 H/L	60.075000		259,824.38

Valuation Date: 02/13/2013
 Valuation Date: 02/13/2013
 Processing Date: 03/12/2013

Eugene M Lang
 Account: 3134-1635
 Report Type: Charitable Donation
 Number of Securities: 65
 File ID: Lang Foundation-3134-1635-2-13-2013

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
45)	4215 INTERCONTINENTAL HTLS GRP PLC (45857P301; IHG) SPON ADR NEW 12 New York Stock Exchange 02/13/2013	30.39000	30.10000 H/L	30.245000		127,482.68
46)	4040 CATERPILLAR INC DEL (149123101; CAT) COM New York Stock Exchange 02/13/2013	97.50000	96.02000 H/L	96.760000		390,910.40
47)	4000 FORD MTR CO DEL (345370860; F) COM PAR \$0.01 New York Stock Exchange 02/13/2013 Div: 0.1 Ex: 01/28/2013 Rec: 01/30/2013 Pay: 03/01/2013	13.14000	12.99000 H/L	13.065000	400.00	52,260.00
48)	3605 MONSANTO CO NEW (61166W101; MON) COM New York Stock Exchange 02/13/2013	102.86000	101.89000 H/L	102.375000		369,061.88
49)	3500 CBS CORP NEW (124857202; CBS) CL B New York Stock Exchange 02/13/2013	43.47000	42.38000 H/L	42.925000		150,237.50
50)	3123.31 TIME WARNER INC (887317303; TWX) COM NEW New York Stock Exchange 02/13/2013	53.65000	52.26000 H/L	52.955000		165,394.88
51)	3002.54 AMGEN INC (031162100; AMGN) COM The NASDAQ Stock Market LLC 02/13/2013 Div: 0.47 Ex: 02/11/2013 Rec: 02/13/2013 Pay: 03/07/2013	85.13000	84.45000 H/L	84.790000	1,411.19	254,585.37
52)	2573.28 AIM INVT FDS (00141V838; GTDYX) DVL P MKTS FD Y Mutual Fund (as quoted by NASDAQ) 02/13/2013		34.89000 Mkt	34.890000		89,781.74
53)	2500 EQT CORP (294549100; EQT) COM New York Stock Exchange 02/13/2013 Div: 0.030000 Ex: 02/13/2013 Rec: 02/15/2013 Pay: 03/01/2013	61.12990	60.45000 H/L	60.789950 0.030000 60.819950	+	152,049.88
54)	2500 AMERICAN STS WTR CO (029899101; AWR) COM New York Stock Exchange 02/13/2013 Div: 0.355000 Ex: 02/13/2013 Rec: 02/15/2013 Pay: 03/01/2013	52.60000	51.42000 H/L	52.010000 0.355000 52.365000	+	130,912.50
55)	2481 HONEYWELL INTL INC (438516106; HON) COM New York Stock Exchange 02/13/2013	70.78000	69.89000 H/L	70.335000		174,501.14

Valuation Death: 02/13/2013
 Valuation Date: 02/13/2013
 Processing Date: 03/12/2013

Eugene M Lang
 Account: 3134-1635
 Report Type: Charitable Donation
 Number of Securities: 65
 File ID: Lang Foundation-3134-1635-2-13-2013

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Div and Int Adjustments Accruals	Security Value
56)	2425 SCBT FINANCIAL CORP (78401V102; SCBT) COM The NASDAQ Stock Market LLC 02/13/2013 Div: 0.180000 Ex: 02/13/2013 Rec: 02/15/2013 Pay: 02/22/2013	42.95000	42.48000 H/L	42.715000 + 0.180000 42.895000	104,020.38
57)	2324.67 BECTON DICKINSON & CO (075887109; BDX) COM New York Stock Exchange 02/13/2013	89.16000	88.24000 H/L	88.700000	206,198.23
58)	2279 BAXTER INTL INC (071813109; BAX) COM New York Stock Exchange 02/13/2013	69.03000	67.99000 H/L	68.510000	156,134.29
59)	2000 INGERSOLL-RAND PLC (G4776G101; IR) SHS New York Stock Exchange 02/13/2013	53.50000	52.98000 H/L	53.240000	106,480.00
60)	2000 ICICI BK LTD (45104G104; IBN) ADR New York Stock Exchange 02/13/2013	44.61820	44.03000 H/L	44.324100	88,648.20
61)	2000 PERKINELMER INC (714046109; PKI) COM New York Stock Exchange 02/13/2013	35.01000	34.47000 H/L	34.740000	69,480.00
62)	1545 NOVARTIS A G (66987V109; NVS) SPONSORED ADR New York Stock Exchange 02/13/2013	68.90000	68.49000 H/L	68.695000	106,133.78
63)	1500 WYNDHAM WORLDWIDE CORP (98310W108; WYN) COM New York Stock Exchange 02/13/2013	59.87000	58.88500 H/L	59.377500	89,066.25
64)	1195 FRANKLIN ELEC INC (353514102; FELE) COM The NASDAQ Stock Market LLC 02/13/2013 Div: 0.145 Ex: 02/05/2013 Rec: 02/07/2013 Pay: 02/21/2013	66.30000	65.79000 H/L	66.045000 173.28	78,923.78
65)	1035 TORONTO DOMINION BK ONT (891160509; TD) COM NEW New York Stock Exchange 02/13/2013	83.24000	82.86000 H/L	83.050000	85,956.75

Total Value:
 Total Accrual:
 Total: \$20,218,250.26

\$20,158,113.74
 \$60,136.52

OPTIONS <275,575>
19,942,675

Charitable Donation Valuation

Valuation Date: 02/13/2013
 Valuation Date: 02/13/2013
 Processing Date: 03/12/2013

Eugene Lang
 Account: Calls
 Report Type: Charitable Donation
 Number of Securities: 9
 File ID: Lang Foundation-Options-2-13-13

Options

Shares or Par	Security Description	High/Ask	Low/Bid	Mean and/or Adjustments	Div and Int Accruals	Security Value
1)	2500 Call American Express (EVP0001) AXP1418A45 02/13/2013		17.40000	17.400000		43,500.00
2)	1500 Call Amgen Inc (EVP0002) AMGN1418A72.5 02/13/2013		14.55000	14.550000		21,825.00
3)	2000 Call Becton Dickinson (EVP0003) BDX1316C75 02/13/2013		12.80000	12.800000		25,600.00
4)	2000 Call Caterpillar Inc (EVP0004) CAT1318E80 02/13/2013		16.85000	16.850000		33,700.00
5)	2500 Call EQT Corp (EVP0005) EQT132I50 02/13/2013		12.10000	12.100000		30,250.00
6)	5000 Call Hartfield Finl Svcs (EVP0006) HIG1322F18 02/13/2013		6.40000	6.400000		32,000.00
7)	2000 Call Ingersoll Rand PLC (EVP0007) IRI1322F47 02/13/2013		6.70000	6.700000		13,400.00
8)	3000 Call Monsanto (EVP0008) MON1320G85 02/13/2013		18.10000	18.100000		54,300.00
9)	2000 Call Oracle Corp (EVP0009) ORCL1418A25 02/13/2013		10.50000	10.500000		21,000.00
Total Value:						\$275,575.00
Total Accrual:						\$0.00
Total: \$275,575.00						

OPTIONS

Account summary
December 1, 2013 - December 31, 2013

Account activity

Market value	
Market value as of December 1, 2013:	\$ 6,222,594.94
Contributions	1,366.94
Withdrawals	-1,366.94
Change in investment value (Net of fees, includes income)	-27,981.44
Market value as of December 31, 2013:	\$ 6,194,513.50
Accrued income as of December 31, 2013:	45,548.79
Total market value plus accrued income	\$ 6,240,152.29

Cash and money market activity

Cash/money market balance as of December 1, 2013:	\$ 11,080.92
Receipts	10,969.73
Disbursements	-5,273.88
Purchases	-15,011.77
Cash/money market balance as of December 31, 2013:	\$ 18,131.94

Income summary

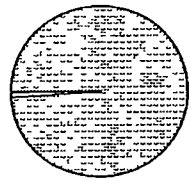
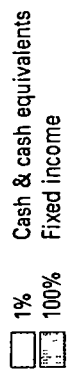
	This period	Year to date
Interest tax exempt	\$ 0.00	\$ 0.00
Interest taxable	10,969.73	152,022.06
Dividends	0.00	0.00
Other asset income	0.00	0.00
Total income	\$ 10,969.73	\$ 152,022.06

Year to date realized net gain/loss \$25,490.14
(For annual tax preparation please refer to your annual tax letter)

Short term \$149.39
Long term

Account profile

Asset allocation



Asset summary

	Market value
Cash & cash equivalents (includes income cash of \$ 1,169,788.68)	\$ 18,131.94
Fixed income Taxable	6,166,165.86
Tax exempt	10,315.70
Total assets	\$ 6,194,513.50

Bond maturities

	Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	Par value	% of par value
	\$ 1,130,000.00	\$ 3,744,486.91	\$ 1,126,633.50	\$ 0.00		
	18.8%	62.4%	18.8%	0.0%		

asset detail

ash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
18,131.94	CRA 12 (BNY Mellon, Na, Member FDIC) (Principal Holding)	\$ 18,131.94	\$ 18,131.94		\$ 0.00	0.0%	0.3%
	Principal Cash	-1,169,788.68					
	Income Cash	1,169,788.68					
		\$ 18,131.94	\$ 18,131.94	\$ 0.00	\$ 0.00		0.3%

al cash and cash equivalents

ixed income

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ndividual securities Treasury

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
135,000	United States Treasury Note DTD 2/29/2012 0.25% 2/28/2014 Moody's: AAA S&P: AA+	\$ 100.0230	\$ 135,031.05	\$ 135,084.83	\$ -53.78	\$ 337.50	0.3%	2.2%
125,000	United States Treasury Note DTD 4/15/2011 1.25% 4/15/2014 Moody's: AAA S&P: AA+	100.3240	125,405.00	125,928.15	-523.15	1,562.50	1.3	2.0
90,000	United States Treasury Note DTD 6/15/2011 .75% 6/15/2014 Moody's: AAA S&P: AA+	100.2890	90,260.10	89,768.27	491.83	675.00	0.8	1.5
65,000	United States Treasury Note DTD 7/15/2011 0.625% 7/15/2014 Moody's: AAA S&P: AA+	100.2770	65,180.05	65,285.35	-105.30	406.25	0.6	1.1
65,000	United States Treasury Note DTD 9/30/2009 2.375% 9/30/2014 Moody's: AAA S&P: AA+	101.6600	66,079.00	68,549.83	-2,470.83	1,543.75	2.3	1.1
60,000	United States Treasury Note DTD 10/31/2009 2.375% 10/31/2014 Moody's: AAA S&P: AA+	101.8320	61,099.20	63,419.73	-2,320.53	1,425.00	2.3	1.0



Fixed income

Taxable

Individual securities Treasury

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
110,000	United States Treasury Note DTD 11/15/2011 0.375% 11/15/2014 Moody's: AAA S&P: AA+	100.1910	110,210.10	109,961.70	248.40	412.50	0.4	1.8
50,000	United States Treasury Note DTD 11/30/2009 2.125% 11/30/2014 Moody's: AAA S&P: AA+	101.7730	50,886.50	52,525.56	-1,639.06	1,062.50	2.1	0.8
10,000	United States Treasury Note DTD 5/15/2012 0.25% 5/15/2015 Moody's: AAA S&P: AA+	100.0630	10,006.30	9,983.63	22.67	25.00	0.3	0.2
5,000	United States Treasury Note DTD 7/31/2010 1.75% 7/31/2015 Moody's: AAA S&P: AA+	102.3320	5,116.60	5,034.00	82.60	87.50	1.7	0.1
95,000	United States Treasury Note DTD 7/31/2013 0.25% 7/31/2015 Moody's: AAA S&P: AA+	99.9960	94,996.20	94,837.81	158.39	237.50	0.3	1.5
10,000	United States Treasury Note DTD 8/15/2012 0.25% 8/15/2015 Moody's: AAA S&P: AA+	99.9610	9,996.10	9,959.80	36.30	25.00	0.3	0.2
70,000	United States Treasury N/B DTD 8/31/2013 0.375% 8/31/2015 Moody's: AAA S&P: AA+	100.1520	70,106.40	70,079.30	27.10	262.50	0.4	1.1
125,000	United States Treas Nts DTD 9/15/2012 .25% 9/15/2015 Moody's: AAA S&P: AA+	99.9180	124,897.50	124,565.85	331.65	312.50	0.3	2.0
30,000	United States Treasury Notes DTD 9/30/2013 0.25% 9/30/2015 Moody's: AAA S&P: AA+	99.9100	29,973.00	29,940.34	32.66	75.00	0.3	0.5
105,000	United States Treasury Note DTD 12/15/2012 .25% 12/15/2015 Moody's: AAA S&P: AA+	99.7770	104,765.85	104,637.26	128.59	262.50	0.3	1.7



xed income

table

individual securities Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
5,000	United States Treasury Note DTD 12/31/2010 2.125% 12/31/2015 Moody's: AAA S&P: AA+	103.4380	5,171.90	5,004.70	167.20	106.25	2.1	0.1
5,000	United States Treasury Note DTD 1/31/2011 2% 1/31/2016 Moody's: AAA S&P: AA+	103.2810	5,164.05	4,979.31	184.74	100.00	1.9	0.1
125,000	United States Treasury Note DTD 2/28/2011 2.125% 2/29/2016 Moody's: AAA S&P: AA+	103.6480	129,560.00	129,873.47	-313.47	2,656.25	2.1	2.1
84,652	United States Treasury Inflation Protected Security DTD 4/15/2011 .125% 4/15/2016 Moody's: AAA S&P: AA+	102.6800	86,920.67	86,831.07	89.60	105.82	0.1	1.4
25,000	United States Treasury Note DTD 5/15/2006 5.125% 5/15/2016 Moody's: AAA S&P: AA+	110.8200	27,705.00	28,759.47	-1,054.47	1,281.25	4.6	0.5
55,000	United States Treasury Note DTD 6/15/2013 0.375% 6/15/2016 Moody's: AAA S&P: AA+	99.8980	54,943.90	54,779.73	164.17	275.00	0.5	0.9
165,000	United States Treasury Note DTD 6/30/2011 1.5% 6/30/2016 Moody's: AAA S&P: AA+	102.3050	168,803.25	167,784.92	1,018.33	2,475.00	1.5	2.7
40,000	United States Treas Note DTD 7/15/2013 0.625% 7/15/2016 Moody's: AAA S&P: AA+	100.1250	40,050.00	40,047.01	2.99	250.00	0.6	0.7
30,000	United States Treasury Note DTD 7/31/2009 3.25% 7/31/2016 Moody's: AAA S&P: AA+	106.7890	32,036.70	33,356.35	-1,319.65	975.00	3.0	0.5
190,000	United States Treasury Note DTD 9/30/2011 1% 9/30/2016 Moody's: AAA S&P: AA+	100.8590	191,632.10	189,954.15	1,677.95	1,900.00	1.0	3.1



Fixed income

Extable

Individual securities Treasury
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
15,000	United States Treasury Note DTD 10/15/2013 6.25% 10/15/2016 Moody's: AAA S&P: AA+	99.8130	14,971.95	15,011.77	-39.82	93.75	0.6	0.2
95,000	United States Treasury Note DTD 12/31/2011 0.875% 12/31/2016 Moody's: AAA S&P: AA+	100.2190	95,208.05	95,193.29	14.76	831.25	0.9	1.5
121,609.95	United States Treasury Inflation Index Bond DTD 1/16/2007 2.375% 1/15/2017 Moody's: AAA S&P: AA+	110.0470	133,828.10	134,425.53	-597.43	2,888.24	2.2	2.2
95,000	United States Treasury Note DTD 1/31/2012 0.875% 1/31/2017 Moody's: AAA S&P: AA+	100.0940	95,089.30	94,377.59	711.71	831.25	0.9	1.5
25,000	United States Treasury Note DTD 2/29/2012 0.875% 2/28/2017 Moody's: AAA S&P: AA+	99.9920	24,998.00	24,990.23	7.77	218.75	0.9	0.4
107,974.65	US Treasury Inflation Indexed Bond DTD 4/15/2012 0.125% 4/15/2017 Moody's: AAA S&P: AA+	102.7810	110,977.43	111,354.91	-377.48	134.97	0.1	1.8
70,000	United States Treasury Note DTD 9/30/2012 0.625% 9/30/2017 Moody's: AAA S&P: AA+	97.9220	68,545.40	69,499.49	-954.09	437.50	0.6	1.1
146,509.46	WI Treasury Sec. DTD 4/15/2013 0.125% 4/15/2018 Moody's: AAA S&P: AA+	101.9920	149,427.93	152,092.39	-2,664.46	183.14	0.1	2.4
40,000	United States Treasury Note DTD 4/30/2013 0.625% 4/30/2018 Moody's: AAA S&P: AA+	96.4380	38,575.20	39,099.08	-523.88	250.00	0.7	0.6
48,740.85	United States Treasury Inflation Bd DTD 7/15/2008 1.375% 7/15/2018 Moody's: AAA S&P: AA+	108.3830	52,826.80	48,842.44	3,984.36	670.19	1.3	0.9



Fixed income

table

Individual securities Treasury

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
55,000	United States Treasury Note DTD 2/15/2010 3.625% 2/15/2020 Moody's: AAA S&P: AA+	108.8440	59,864.20	55,399.83	4,464.37	1,993.75	3.3	1.0
30,000	United States Treasury Note DTD 2/28/2013 1.25% 2/29/2020 Moody's: AAA S&P: AA+	94.6640	28,399.20	30,084.49	-1,685.29	375.00	1.3	0.5
20,000	United States Treasury Note DTD 5/15/2011 3.125% 5/15/2021 Moody's: AAA S&P: AA+	104.2420	20,848.40	20,121.17	727.23	625.00	3.0	0.3
46,633.50	United States Treasury Inflation Protected Security DTD 7/15/2011 0.625% 7/15/2021 Moody's: AAA S&P: AA+	101.5080	47,336.73	47,836.11	-499.38	291.46	0.6	0.8
5,000	United States Treasury Note DTD 8/15/2011 2.125% 8/15/2021 Moody's: AAA S&P: AA+	96.8750	4,843.75	4,941.82	-98.07	106.25	2.2	0.1
45,000	United States Treasury Note DTD 2/15/2012 2% 2/15/2022 Moody's: AAA S&P: AA+	94.8980	42,704.10	44,190.71	-1,486.61	900.00	2.1	0.7
25,000	United States Treasury Note DTD 5/15/2012 1.75% 5/15/2022 Moody's: AAA S&P: AA+	92.4690	23,117.25	25,249.32	-2,132.07	437.50	1.9	0.4

Individual securities Government related

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
55,000	Federal National Mortgage Assn DTD 8/14/2009 3% 9/16/2014 Moody's: AAA S&P: AA+	\$ 102.0410	\$ 56,122.55	\$ 56,310.73	\$ -188.18	\$ 1,650.00	2.9%	0.9%
30,000	Federal Home Loan Bank DTD 11/15/2013 0.625% 12/28/2016 Moody's: AAA S&P: AA+	99.5810	29,874.30	29,920.80	-46.50	187.50	0.6	0.5



Individual securities Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	Caterpillar Financial SE DTD 2/12/2009 6.125% 2/17/2014 Moody's: A2 S&P: A	\$ 100.7010	\$ 25,175.25	\$ 25,636.98	\$ -461.73	\$ 1,531.25	6.1%	0.4%
30,000	Rogers Wireless Inc DTD 2/20/2004 6.375% 3/1/2014 Moody's: BAA1 S&P: BBB+	100.9540	30,286.20	31,635.60	-1,349.40	1,912.50	6.3	0.5
25,000	Bbva US Senior SA Uniper DTD 5/18/2011 3.25% 5/16/2014 Moody's: BAA3 S&P: BBB-	100.8030	25,200.75	24,978.47	222.28	812.50	3.2	0.4
45,000	Wachovia Corporation DTD 7/22/2004 5.25% 8/1/2014 Moody's: A3 S&P: A	102.7190	46,223.55	48,469.85	-2,246.30	2,362.50	5.1	0.8
35,000	Citigroup Inc DTD 9/16/2004 5% 9/15/2014 Moody's: BAA3 S&P: BBB+	102.8480	35,996.80	36,564.15	-567.35	1,750.00	4.9	0.6
25,000	Td Ameritrade Holding Corp DTD 11/25/2009 4.15% 12/1/2014 Moody's: A3 S&P: A	103.2460	25,811.50	26,709.75	-898.25	1,037.50	4.0	0.4
15,000	John Deere Capital Corp DTD 12/2/2011 1.25% 12/2/2014 Moody's: A2 S&P: A	100.8830	15,132.45	14,980.65	151.80	187.50	1.2	0.2
45,000	Simon Property Group LP DTD 1/25/2010 4.2% 2/1/2015 Moody's: A2 S&P: A	102.9400	46,323.00	46,550.40	-227.40	1,890.00	4.1	0.8
55,000	Goldman Sachs Group Inc DTD 5/3/2012 3.3% 5/3/2015 Moody's: BAA1 S&P: A-	103.0330	56,668.15	57,569.40	-901.25	1,815.00	3.2	0.9
25,000	Discovery Communications DTD 6/3/2010 3.7% 6/1/2015 Moody's: BAA2 S&P: BBB	104.0550	26,013.75	26,174.75	-161.00	925.00	3.6	0.4
35,000	American Express Credit Co DTD 9/13/2010 2.75% 9/15/2015 Moody's: A2 S&P: A-	103.4860	36,220.10	35,658.00	562.10	962.50	2.7	0.6



Individual securities Corporate

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
30,000	Prudential Financial Inc DTD 9/15/2009 4.75% 9/17/2015 Moody's: BAA1 S&P: A	106.5640	31,969.20	31,005.20	964.00	1,425.00	4.5	0.5
45,000	Royal BK Scotlnd Grp PLC DTD 9/18/2012 2.55% 9/18/2015 Moody's: BAA1 S&P: BBB+	102.2760	46,024.20	44,974.35	1,049.85	1,147.50	2.5	0.7
40,000	Abbvie Inc DTD 5/6/2013 1.2% 11/6/2015 Moody's: BAA1 S&P: A	101.0160	40,406.40	40,242.00	164.40	480.00	1.2	0.7
20,000	Johnson Controls Inc DTD 1/17/2006 5.5% 1/15/2016 Moody's: BAA1 S&P: BBB+	108.6230	21,724.60	21,634.40	90.20	1,100.00	5.1	0.4
25,000	Petrobras Intl Fin Co DTD 1/27/2011 3.875% 1/27/2016 Moody's: BAA1 S&P: BBB	102.9460	25,736.50	25,050.60	685.90	968.75	3.8	0.4
45,000	Kraft Foods Inc DTD 2/8/2010 4.125% 2/9/2016 Moody's: BAA1 S&P: BBB-	106.0160	47,707.20	46,287.77	1,419.43	1,856.25	3.9	0.8
50,000	Telefonica Emisiones Sau DTD 2/16/2011 3.992% 2/16/2016 Moody's: BAA2 S&P: BBB	105.0400	52,520.00	52,096.75	423.25	1,996.00	3.8	0.9
35,000	Thermo Fisher Scientific DTD 2/22/2011 3.2% 3/1/2016 Moody's: BAA1 S&P: BBB	104.5490	36,592.15	35,711.85	880.30	1,120.00	3.1	0.6
30,000	BP Capital Markets PLC DTD 3/11/2011 3.2% 3/11/2016 Moody's: A2 S&P: A	105.0080	31,502.40	29,972.40	1,530.00	960.00	3.1	0.5
20,000	Metlife Inc DTD 5/29/2009 6.75% 6/1/2016 Moody's: A3 S&P: A-	113.7030	22,740.60	19,988.10	2,752.50	1,350.00	5.9	0.4
15,000	Occidental Petroleum Cor DTD 5/15/09 4.125% 6/1/2016 Moody's: A1 S&P: A	107.5640	16,134.60	14,893.80	1,240.80	618.75	3.8	0.3



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
15,000	Hydro-Quebec DTD 6/30/2011 2% 6/30/2016 Moody's: AA2 S&P: A+	102.6800	15,402.00	14,997.15	404.85	300.00	2.0	0.3
50,000	Bank Of America Corp DTD 8/14/2006 5.75% 8/15/2016 Moody's: BAA3 S&P: BBB+	110.2810	55,140.50	50,196.00	4,944.50	2,875.00	5.2	0.9
20,000	Coca-Cola Co/The DTD 11/1/2013 0.75% 11/1/2016 Moody's: AA3 S&P: AA-	99.4580	19,891.60	19,977.00	-85.40	150.00	0.8	0.3
15,000	Duke Energy Carolinas DTD 12/8/2011 1.75% 12/15/2016 Moody's: AA3 S&P: A	102.0440	15,306.60	14,975.55	331.05	262.50	1.7	0.3
15,000	The Kroger Co DTD 1/19/2012 2.2% 1/15/2017 Moody's: BAA2 S&P: BBB	101.2160	15,182.40	15,000.00	182.40	330.00	2.2	0.3
40,000	Rabobank Nederland Ultrac DTD 1/19/2012 3.375% 1/19/2017 Moody's: AA2 S&P: AA-	105.2890	42,115.60	42,991.20	-875.60	1,350.00	3.2	0.7
30,000	Nova Scotia Province DTD 1/26/2007 5.125% 1/26/2017 Moody's: AA2 S&P: A+	112.2070	33,662.10	31,904.10	1,758.00	1,537.50	4.6	0.5
35,000	Bank Of America Corp DTD 3/15/2007 5.42% 3/15/2017 Moody's: BAA3 S&P: BBB+	109.9390	38,478.65	36,251.60	2,227.05	1,897.00	4.9	0.6
45,000	A.B.B. Finance USA Inc DTD 5/8/2012 1.625% 5/8/2017 Moody's: A2 S&P: A	99.8010	44,910.45	45,301.41	-390.96	731.25	1.6	0.7
35,000	Diageo Capital PLC DTD 5/11/2012 1.5% 5/11/2017 Moody's: A3 S&P: A-	99.7840	34,924.40	35,108.35	-183.95	525.00	1.5	0.6
35,000	Ford Motor Credit Co LLC DTD 6/12/2012 3% 6/12/2017 Moody's: BAA3 S&P: BBB-	103.9320	36,376.20	35,001.29	1,374.91	1,050.00	2.9	0.6



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Anheuser-Busch Inbev Wor DTD 7/16/2012 1.375% 7/15/2017 Moody's: A3 S&P: A	99.7900	34,926.50	34,993.00	-66.50	481.25	1.4	0.6
30,000	Astrazeneca PLC DTD 9/12/2007 5.9% 9/15/2017 Moody's: A2 S&P: AA-	114.3470	34,304.10	29,144.53	5,159.57	1,770.00	5.2	0.6
30,000	Walgreens Co DTD 9/13/2012 1.80% 9/15/2017 Moody's: BAA1 S&P: BBB	100.6930	30,207.90	29,957.85	250.05	540.00	1.8	0.5
15,000	Royal Bank Of Canada DTD 9/19/2012 1.20% 9/19/2017 Moody's: AAA S&P: N/R	99.0830	14,862.45	14,998.50	-136.05	180.00	1.2	0.2
40,000	Nyxe Euronext DTD 10/5/2012 2% 10/5/2017 Moody's: A3 S&P: A	100.1300	40,052.00	39,725.08	326.92	800.00	2.0	0.7
20,000	McDonald's Corp DTD 10/18/2007 5.8% 10/15/2017 Moody's: A2 S&P: A	115.2920	23,058.40	20,839.20	2,219.20	1,160.00	5.0	0.4
30,000	Citigroup Inc DTD 11/21/2007 6.125% 11/21/2017 Moody's: BAA2 S&P: A-	115.2710	34,581.30	29,683.86	4,897.44	1,837.50	5.3	0.6
50,000	Intel Corp DTD 12/11/2012 1.35% 12/15/2017 Moody's: A1 S&P: A+	98.8340	49,417.00	49,621.17	-204.17	675.00	1.4	0.8
40,000	American Intl Group DTD 12/12/2007 5.85% 1/16/2018 Moody's: BAA1 S&P: A-	114.7050	45,882.00	47,027.15	-1,145.15	2,340.00	5.1	0.7
55,000	Oracle Corp DTD 4/9/2008 5.75% 4/15/2018 Moody's: A1 S&P: A+	115.5570	63,556.35	58,628.75	4,927.60	3,162.50	5.0	1.0
30,000	Apple Inc DTD 5/3/2013 1% 5/3/2018 Moody's: AA1 S&P: AA+	96.6950	29,008.50	29,686.89	-678.39	300.00	1.0	0.5



Individual securities Corporate

continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Glaxosmithkline Cap Inc DTD 5/13/2008 5.65% 5/15/2018 Moody's: A1 S&P: A+	115.1140	40,289.90	35,508.86	4,781.04	1,977.50	4.9	0.7
30,000	Grupo Televisa Sab DTD 5/12/2008 6% 5/15/2018 Moody's: BAA1 S&P: BBB+	111.3820	33,414.60	34,929.30	-1,514.70	1,800.00	5.4	0.5
45,000	Emc Corp DTD 6/6/2013 1.875% 6/1/2018 Moody's: A1 S&P: A	98.8640	44,488.80	44,714.43	-225.63	843.75	1.9	0.7
25,000	Societe Generale DTD 10/1/2013 2.625% 10/1/2018 Moody's: A2 S&P: A	100.8770	25,219.25	24,971.95	247.30	656.25	2.6	0.4
45,000	Boston Properties LP DTD 11/10/2011 3.7% 11/15/2018 Moody's: BAA2 S&P: A-	105.4880	47,469.60	47,383.50	86.10	1,665.00	3.5	0.8
30,000	Dr Pepper Snapple Group DTD 11/15/2011 2.6% 1/15/2019 Moody's: BAA1 S&P: BBB+	100.5350	30,160.50	30,360.90	-200.40	780.00	2.6	0.5
15,000	Amgen Inc DTD 1/16/2009 5.7% 2/1/2019 Moody's: BAA1 S&P: A	115.2400	17,286.00	14,966.55	2,319.45	855.00	5.0	0.3
10,000	United Technologies Corp DTD 12/18/2005 6.125% 2/1/2019 Moody's: A2 S&P: A	118.0400	11,804.00	9,983.80	1,820.20	612.50	5.2	0.2
20,000	Pfizer Inc DTD 3/24/2009 6.2% 3/15/2019 Moody's: A1 S&P: AA	118.5430	23,708.60	19,979.80	3,728.80	1,240.00	5.2	0.4
35,000	Jefferies Group Inc DTD 6/30/2009 8.5% 7/15/2019 Moody's: BAA3 S&P: BBB	122.0000	42,700.00	42,253.25	446.75	2,975.00	7.0	0.7
40,000	Ontario (Province Of) DTD 10/7/2009 4% 10/7/2019 Moody's: AA2 S&P: AA-	108.2540	43,301.60	40,274.55	3,027.05	1,600.00	3.7	0.7



individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
35,000	Adobe Systems Inc DTD 2/1/2010 4.75% 2/1/2020 Moody's: BAA1 S&P: A-	107.9480	37,781.80	38,912.90	-1,131.10	1,662.50	4.4	0.6
50,000	Wal-Mart Stores Inc DTD 7/8/2010 3.625% 7/8/2020 Moody's: AA2 S&P: AA	104.7850	52,392.50	53,585.50	-1,193.00	1,812.50	3.5	0.9
30,000	Dow Chemical Co/The DTD 11/9/2010 4.25% 11/15/2020 Moody's: BAA2 S&P: BBB	106.5140	31,954.20	30,718.20	1,236.00	1,275.00	4.0	0.5
70,000	HSBC Finance Corp DTD 7/15/2011 6.676% 1/15/2021 Moody's: BAA2 S&P: A-	114.9040	80,432.80	81,065.90	-633.10	4,673.20	5.8	1.3
45,000	General Elec Cap Corp DTD 2/11/2011 5.3% 2/11/2021 Moody's: A2 S&P: AA	111.8620	50,337.90	50,136.30	201.60	2,385.00	4.7	0.8
45,000	Time Warner Cable Inc DTD 11/15/2010 4.125% 2/15/2021 Moody's: BAA2 S&P: BBB	94.7760	42,649.20	44,749.20	-2,100.00	1,856.25	4.4	0.7
55,000	Nbc Universal Media LLC DTD 4/1/2011 4.375% 4/1/2021 Moody's: A3 S&P: A-	105.8420	58,213.10	61,257.35	-3,044.25	2,406.25	4.1	0.9
40,000	AT&T Inc DTD 4/29/2011 4.45% 5/15/2021 Moody's: A3 S&P: A-	105.2830	42,113.20	43,418.50	-1,305.30	1,780.00	4.2	0.7
50,000	Time Warner Inc DTD 10/17/2011 4% 1/15/2022 Moody's: BAA2 S&P: BBB	101.2630	50,631.50	52,519.05	-1,887.55	2,000.00	4.0	0.8
50,000	Morgan Stanley DTD 10/23/12 4.875% 11/1/22 Moody's: BAA3 S&P: BBB+	102.3660	51,183.00	51,090.70	92.30	2,437.50	4.8	0.8
40,000	Conagra Foods Inc DTD 1/25/2013 3.2% 1/25/2023 Moody's: BAA2 S&P: BBB-	92.8430	37,137.20	38,894.59	-1,757.39	1,280.00	3.5	0.6



Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
55,000	JP Morgan Chase & Co DTD 5/1/2013 3.375% 5/1/2023 Moody's: BAA1 S&P: A-	93.2000	51,260.00	52,728.14	-1,468.14	1,856.25	3.6	0.8
55,000	Verizon Communications DTD 9/18/2013 5.15% 9/15/2023 Moody's: BAA1 S&P: BBB+	107.3690	59,052.95	56,026.25	3,026.70	2,832.50	4.8	1.0

Individual securities Other

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
150,000	New York ST Environmental Facs DTD 12/18/2003 4.65% 3/15/2014 Taxable-Ser B Moody's: N/R S&P: AA-	\$ 100.8960	\$ 151,344.00	\$ 148,305.90	\$ 3,038.10	\$ 6,975.00	4.6%	2.4%
25,000	Puerto Rico Comwith Govt Dev BK DTD 5/26/2011 3.67% 5/1/2014 Moody's: BAA3 S&P: BBB-	94.7940	23,698.50	25,000.00	-1,301.50	917.50	3.9	0.4
20,000	Illinois ST DTD 1/15/2010 4.421% 1/1/2015 Taxable Moody's: A3 S&P: A-	103.2020	20,640.40	20,000.00	640.40	884.20	4.3	0.3
125,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Unrefunded Bal-Taxable-Ser B Moody's: A3 S&P: A+	103.0810	128,851.25	121,875.59	6,975.66	5,315.00	4.1	2.1
15,000	California ST DTD 4/28/2009 5.95% 4/1/2016 Build America Bonds-Taxable-Var Purp Moody's: A1 S&P: A	110.8420	16,626.30	15,075.90	1,550.40	892.50	5.4	0.3
100,000	Portland Ore Rev DTD 05/01/2001 6.8% 06/01/2017 Taxable-Ltd Tax-Civic Proj-D Moody's: AA1 S&P: N/R	100.2480	100,248.00	103,410.00	-3,162.00	6,800.00	6.8	1.6



Individual securities Other
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
100,000	Kansas ST Dev Fin Auth Rev DTD 5/2/2005 4.95% 10/1/2017 Taxable-Sci Resh & Dev Proj-D Moody's: AA2 S&P: AA	104.1130	104,113.00	100,000.00	4,113.00	4,950.00	4.8	1.7
30,000	Univ Of California CA Revenues DTD 3/14/2013 1.796% 7/1/2019 Txbi-Nts-Ser Ah Moody's: AA1 S&P: AA	95.9540	28,786.20	30,000.00	-1,213.80	538.80	1.9	0.5
50,000	Florida ST Hurricane Catastrophe DTD 4/23/2013 2.995% 7/1/2020 Ser A Moody's: AA3 S&P: AA-	94.6330	47,316.50	50,000.00	-2,683.50	1,497.50	3.2	0.8
50,000	Massachusetts ST DTD 12/1/2010 4.2% 12/1/2021 Build America Bonds-Ser E Moody's: AA1 S&P: AA+	105.2960	52,648.00	50,706.95	1,941.05	2,100.00	4.0	0.9
Total taxable individual securities			\$ 6,166,165.86	\$ 6,127,471.95	\$ 38,693.91	\$ 158,538.02		99.6%
Tax exempt			\$ 6,166,165.86	\$ 6,127,471.95	\$ 38,693.91	\$ 158,538.02		99.6%

Individual securities

Pre-refunded escrow to maturity

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
10,000	New Jersey ST Tpk Auth Tpk Rev DTD 7/9/2003 4.252% 1/1/2016 Prerefunded-Taxable-Ser B Prerefunded 1/1/2015 @ 100 Moody's: A3 S&P: A+	\$ 103.1570	\$ 10,315.70	\$ 9,785.71	\$ 529.99	\$ 425.20	4.1%	0.2%
Total tax exempt individual securities			\$ 10,315.70	\$ 9,785.71	\$ 529.99	\$ 425.20		0.2%
Total tax exempt fixed income			\$ 10,315.70	\$ 9,785.71	\$ 529.99	\$ 425.20		0.2%
Total fixed income			\$ 6,176,481.56	\$ 6,137,257.66	\$ 39,223.90	\$ 158,963.22		99.7%
Total assets			\$ 6,194,613.50	\$ 6,155,389.50	\$ 39,223.90	\$ 158,963.22		100.0%



Janney Montgomery Scott LLC
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Client Account Summary

December 1 - December 31, 2013

Investment Objective: Growth/Moderate

Page 1 of 34

Your Financial Advisor

GEOFF BERINGER & JIM WEINSTOCK
BERINGER WEINSTOCK GROUP

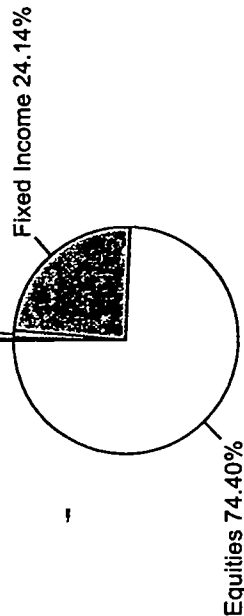
YNNNN DN71
EUGENE M LANG FOUNDATION
(PARTNERS ACCOUNT)
535 5TH AVE RM 906
NEW YORK NY 10017-8007

PORTFOLIO SUMMARY

	As of 11/30/13	As of 12/31/13
Money Market Funds	1,185,769.62	130,295.60
Credit/(Debit) Balance	1,664.70	4,429.53
Equities - Stocks and Options	9,567,294.32	9,678,429.35
Equities - Mutual Funds, ETFs, UITs	116,440.00	115,440.00
Fixed Income - Bonds & Preferred	3,024,605.64	3,007,061.81
Fixed Income - Mutual Funds, ETFs, UITs	170,889.50	170,084.00
Other Investments	48,720.00	51,750.00
TOTAL ACCOUNT VALUE	14,115,383.78	13,157,490.29
Accrued Interest	8,236.50	12,569.81

ACCOUNT ALLOCATION

Credit/(Debit) Balance 0.03%
Other Investments 0.39%
Money Market Funds 1.04%



F M V

Cost

130,296

4,429

138,845

138,814

193,464

26,083

14,260,063

INCOME AND EXPENSE SUMMARY

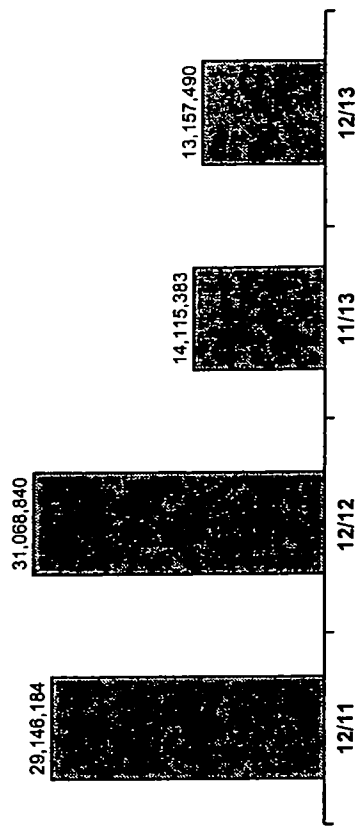
	Current Period	Year-to-Date
Taxable Dividends	30,909.40	312,314.87
Tax-Exempt Dividends	0.00	0.00
Taxable Interest	8,336.61	88,862.49
Tax-Exempt Interest	0.00	0.00
Janney Advantage Insured Sweep Interest**	0.00	1.23
Capital Gain Distributions	0.00	0.00
Partnership Distributions	0.00	2,917.51
Other Income	0.00	0.00
TOTAL INCOME	39,246.01	404,096.10
Tax Withheld	(43.71)	(1,787.28)
Margin Interest Expense	0.00	0.00
TOTAL EXPENSES	(43.71)	(1,787.28)

TOTAL INCOME	39,246.01	404,096.10
Tax Withheld	(43.71)	(1,787.28)
Margin Interest Expense	0.00	0.00
TOTAL EXPENSES	(43.71)	(1,787.28)

CASH ACTIVITY SUMMARY

	Current Period	Year-to-Date
Opening Credit/(Debit) Balance	1,664.70	14,368.29
Cash Deposits	0.00	0.00
Cash Withdrawals	(1,200,000.00)	(1,850,000.00)
Securities Bought	(7,714.73)	(1,782,611.63)
Securities Sold	115,796.96	1,711,632.72
Net Income (Expense)	39,202.30	386,601.02
Other Activity	6.28	552,856.26
Money Market Summary	1,055,474.02	971,582.87
CLOSING CREDIT/(DEBIT) BALANCE	4,429.53	4,429.53

ACCOUNT VALUE COMPARISON





Janney Montgomery Scott LLC
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Client Account Summary

December 1 - December 31, 2013

Page 2 of 34

JANE M LANG FOUNDATION

RTFOLIO DETAILS

NEW MARKET FUNDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ERAMONEY MKT D INC CL B							130,295.60				13.02	0.01%	1.0%

AL MONEY MARKET FUNDS							130,295.60				13.02		1.0%
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EDIT/(DEBIT) BALANCE

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
H							4,429.53						0.0%

AL CREDIT/(DEBIT) BALANCE							4,429.53						0.0%
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UNITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ATEL LUCENT	ALU	1,424	3/14/97	74,054.80	52.0047	4.4000	6,265.60	(67,789.20)	LT				
		586	3/29/01	24,573.44	41.9341	4.4000	2,578.40	(21,995.04)	LT				
		2,010		98,628.24			8,844.00	(89,784.24)					0.1%
MOA INC	AA	3,122	5/9/97	55,555.01	17.7946	10.6300	33,186.86	(22,368.15)	LT		374.64	1.12%	
		20	10/29/97	590.09	29.5045	10.6300	212.60	(377.49)	LT		2.40	1.12%	
		4,000	11/4/97	73,184.20	18.2960	10.6300	42,520.00	(30,664.20)	LT		480.00	1.12%	
		2,446	5/27/98	66,980.01	27.3834	10.6300	26,000.98	(40,979.03)	LT		293.52	1.12%	
		3,036	6/16/98	48,891.89	16.1040	10.6300	32,272.68	(16,619.21)	LT		364.32	1.12%	
		1,416	6/30/98	23,730.96	16.7591	10.6300	15,052.08	(8,678.88)	LT		169.92	1.12%	
		2,000	7/6/09	18,500.00	9.2500	10.6300	21,260.00	2,760.00	LT		240.00	1.12%	
		16,040		287,432.16			170,505.20	(116,926.96)			1,924.80	1.12%	1.3%
EREN CORP	AEE	2,000	6/20/94	62,853.80	31.4269	36.1600	72,320.00	9,466.20	LT		3,200.00	4.42%	0.6%
ERIAN INTL GROUP INC	AIG	4,986	1/2/03	5,886.49	1.180	51.0500	254.55	(5,631.95)	LT		1.99	0.78%	
		50,860	10/18/04	60,309.25	1.185	51.0500	2,596.38	(57,712.88)	LT		20.34	0.78%	
		50,361	11/3/04	61,939.05	1,229	51.0500	2,570.92	(59,368.13)	LT		20.15	0.78%	

Client Account Summary

December 1 - December 31, 2013

Page 3 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
AMERICAN INTL GRP WTS INC \$45.00 EXP 01/19/21	AIGWS	74,793	7/10/07	103,100.44	1,378	51.0500	3,818.20	(99,282.24)	LT		29.92	0.78%	
		181		231,235.23			9,240.05	(221,995.20)			72.40	0.78%	0.1%
ANADARKO PETROLEUM CORP	APC	1,100	c3/9/12	94,596.37	85.9967	79.3200	87,252.00	(7,344.37)	LT		792.00	0.90%	0.7%
APACHE CORP	APA	100	1/21/10	10,732.00	107.3200	85.9400	8,594.00	(2,138.00)	LT		80.00	0.93%	
		100	1/27/10	10,132.50	101.3250	85.9400	8,594.00	(1,538.50)	LT		80.00	0.93%	
		100	10/20/10	10,356.60	103.5660	85.9400	8,594.00	(1,762.60)	LT		80.00	0.93%	
		900	c3/9/12	97,083.00	107.8700	85.9400	77,345.99	(19,737.00)	LT		719.99	0.93%	
		0.824	Reinvestments	90.06	109.2961	N/A	70.82	(19.26)			0.66	0.93%	
		1,200.824		128,394.16			103,198.81	(25,195.36)			960.65	0.93%	0.8%
APOLLO EDUCATION GRP INC	APOL	4,000	12/7/06	155,459.20	38.8648	27.3200	109,280.00	(46,179.20)	LT				0.8%
APPLE INC	AAPL	200	c9/6/13	99,420.00	497.1000	561.0200	112,204.00	12,784.00	ST		2,440.00	2.17%	
		175	c9/6/13	87,338.75	499.0785	561.0200	98,178.50	10,839.75	ST		2,135.00	2.17%	
		160	c9/6/13	78,612.70	491.3293	561.0200	89,763.20	11,150.50	ST		1,952.00	2.17%	
		150	c9/6/13	73,911.15	492.7410	561.0200	84,153.00	10,241.85	ST		1,830.00	2.17%	
		100	c9/6/13	49,450.50	494.5050	561.0200	56,102.00	6,651.50	ST		1,220.00	2.17%	
		785		388,733.10			440,400.70	51,667.60			9,577.00	2.17%	3.4%
AVIS BUDGET GROUP INC	CAR	50	10/9/02	727.61	14.5522	40.4200	2,021.00	1,293.39	LT				0.0%
AVON PRODUCTS INC	AVP	1,230	3/31/00	25,541.50	20.7654	17.2200	21,180.60	(4,360.90)	LT		295.20	1.39%	
		1,000	1/25/01	21,332.00	21.3320	17.2200	17,220.00	(4,112.00)	LT		240.00	1.39%	
		500	6/28/04	22,749.25	45.4985	17.2200	8,610.00	(14,139.25)	LT		120.00	1.39%	
		500	2/28/05	21,375.30	42.7506	17.2200	8,610.00	(12,765.30)	LT		120.00	1.39%	
		1,090	3/1/05	47,312.01	43.4055	17.2200	18,769.80	(28,542.21)	LT		261.60	1.39%	
		1,000	3/16/05	41,500.00	41.5000	17.2200	17,220.00	(24,280.00)	LT		240.00	1.39%	
		1,500	4/29/05	59,139.25	39.4261	17.2200	25,830.00	(33,309.25)	LT		360.00	1.39%	
		3,781	10/13/05	100,088.32	26.4713	17.2200	65,108.82	(34,979.50)	LT		907.44	1.39%	
		10,601		339,037.63			182,549.22	(156,488.41)			2,544.24	1.39%	1.4%



Janney Montgomery Scott LLC
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Client Account Summary

December 1 - December 31, 2013
Page 4 of 34

UGENE M LANG FOUNDATION

PORTFOLIO DETAILS

QUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
UNCO SANTANDER SA UNSONORED ADR	SAN	100	8/18/08	1,728.60	17.2860	9.0700	907.00	(821.60)	LT		80.52	8.87%	
		3,291	11/3/08	32,896.83	9.9959	9.0700	29,849.37	(3,047.46)	LT		2,649.88	8.87%	
		1,800	11/3/08	17,992.80	9.9960	9.0700	16,326.00	(1,666.80)	LT		1,449.36	8.87%	
		1,400	11/3/08	13,994.40	9.9960	9.0700	12,698.00	(1,296.40)	LT		1,127.28	8.87%	
		91	11/3/08	909.63	9.9959	9.0700	825.37	(84.26)	LT		73.27	8.87%	
		1,709	11/3/08	17,083.17	9.9960	9.0700	15,500.63	(1,582.54)	LT		1,376.09	8.87%	
		254	11/13/12	1,460.50	5.7500	9.0700	2,303.78	843.28	LT		204.52	8.87%	
		241	11/13/12	1,943.09	8.0626	9.0700	2,185.87	242.78	ST		194.06	8.87%	
		298	11/13/12	2,015.37	6.7629	9.0700	2,702.86	687.49	ST		239.95	8.87%	
		313	11/13/12	2,147.18	6.8600	9.0700	2,838.91	691.73	ST		252.03	8.87%	
		262	11/13/12	2,308.74	8.8119	9.0700	2,376.35	67.60	ST		210.97	8.87%	
		1,273.771	Reinvestments	9,346.79	7.3378	N/A	11,553.09	2,206.28	ST		1,025.65	8.87%	
		11,032.771		103,827.10			100,067.23	(3,759.90)			8,883.58	8.87%	0.8%
ANK AMERICA CORP	BAC	546.600	11/6/07	43,650.00	79.8572	15.5700	8,510.56	(35,139.44)	LT		21.86	0.25%	
		364.400	11/15/07	26,000.00	71.3501	15.5700	5,673.71	(20,326.30)	LT		14.58	0.25%	
		911		69,650.00			14,184.27	(55,465.74)			36.44	0.25%	0.1%
LOCK H & R INC	HRB	3,000	3/10/06	67,254.00	22.4180	29.0400	87,120.00	19,866.00	LT		2,400.00	2.75%	0.7%
P PLC PONSORED ADR	BP	1,200	1/9/04	58,925.68	49.1047	48.6100	58,332.00	(593.68)	LT		2,628.00	4.50%	
		10	11/3/08	467.00	46.7000	48.6100	486.10	19.10	LT		21.90	4.50%	
		11	11/3/08	484.22	44.0200	48.6100	534.71	50.49	LT		24.09	4.50%	
		12	11/3/08	498.72	41.5600	48.6100	583.32	84.60	LT		26.28	4.50%	
		11	11/3/08	486.75	44.2500	48.6100	534.71	47.96	LT		24.09	4.50%	
		12	11/3/08	567.36	47.2800	48.6100	583.32	15.96	LT		26.28	4.50%	
		15	11/3/08	593.25	39.5500	48.6100	729.15	135.90	LT		32.85	4.50%	
		14	11/3/08	591.50	42.2500	48.6100	680.54	89.04	LT		30.66	4.50%	
		16	11/3/08	658.72	41.1700	48.6100	777.76	119.04	LT		35.04	4.50%	
		16	11/3/08	669.92	41.8700	48.6100	777.76	107.84	ST		35.04	4.50%	
		16	11/3/08	691.95	43.2468	48.6100	777.76	85.81	ST		35.04	4.50%	
		17	11/3/08	702.44	41.3200	48.6100	826.37	123.93	ST		37.23	4.50%	
		16	11/3/08	739.73	46.2331	48.6100	777.76	38.03	ST		35.04	4.50%	
		1,366		66,077.24			66,401.26	324.02			2,991.54	4.50%	0.5%
ALL BLOCK H & R INC EXP 01/18/14		15	6/19/13	(3,899.93)	2.5999	0.2400	(360.00)	3,539.93	ST				-0.0%

Client Account Summary

December 1 - December 31, 2013

Page 5 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CALL DOVER CORP COMMON \$90 EXP 03/22/14		15	9/6/13	(5,699.90)	3.7999	8.0000	(12,000.00)	(6,300.10)	ST				-0.0%
CALL GAMESTOP CORP \$40 EXP 01/18/14		13	5/9/13	(4,081.90)	3.1399	9.2000	(11,960.00)	(7,878.10)	ST				-0.0%
CALL HEWLETT PACKARD \$26 EXP 05/17/14		25	12/12/13	(6,449.88)	2.5799	3.2000	(8,000.00)	(1,550.12)	ST				-0.0%
CALL INTL BUSINESS MACH \$185 EXP 01/18/14		2	5/7/13	(4,353.90)	21.7695	3.8000	(760.00)	3,593.90	ST				-0.0%
CALL PHILLIPS 66 \$65 EXP 01/18/14		9	6/19/13	(5,129.91)	5.6999	12.1000	(10,890.00)	(5,760.09)	ST				-0.0%
CBRE GROUP INC CL A	CBG	55 75 130	1/13/06 7/13/06	1,404.75 2,034.43 3,439.18	25.5409 27.1257	26.3000 26.3000	1,446.50 1,972.50 3,419.00	41.75 (61.93) (20.18)	LT LT				0.0%
CBS CORP NEW CL A	CBS/A	500 500 500 1,500	2/4/03 11/14/03 4/30/04	14,668.17 15,188.00 15,676.10 45,532.27	29.3363 30.3760 31.3522	63.6400 63.6400 63.6400	31,820.00 31,820.00 31,820.00 95,460.00	17,151.83 16,632.00 16,143.90 49,927.73	LT LT LT		240.00 240.00 240.00 720.00	0.75% 0.75% 0.75% 0.75%	
CHARLES RIVER LAB INTL INC	CRL	2,000 1,645 2,500 6,145	1/31/07 2/1/07 2/13/07	90,098.25 75,017.90 112,500.00 277,616.15	45.0491 45.6035 45.0000	53.0400 53.0400 53.0400	106,080.00 87,250.80 132,600.00 325,930.80	15,981.75 12,232.90 20,100.00 48,314.65	LT LT LT				2.5%
CHEVRON CORP	CVX	150 150 7,005 307,005	1/21/10 1/28/10 Reinvestments	11,695.50 10,950.00 689.16 23,334.66	77.9700 73.0000 98.3811	124.9100 124.9100 N/A	18,736.50 18,736.50 874.99 38,347.99	7,041.00 7,786.50 185.82 15,013.32	LT LT		600.00 600.00 28.02 1,228.02	3.20% 3.20% 3.20% 3.20%	0.3%

Client Account Summary

December 1 - December 31, 2013

Page 6 of 34

IGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CARGO BRIDGE & IRON COMPANY N V N Y BISTRY SHARES	CBI	1,200	c7/16/13	73,512.00	61.2600	83.1400	99,768.00	26,256.00	ST		240.00	0.24%	0.8%
CO SYSTEMS INC	CSCO	900	5/9/00	55,831.05	62.0345	22.4300	20,187.00	(35,644.05)	LT		612.00	3.03%	
		15,644	1/10/06	294,888.21	18.8499	22.4300	350,894.92	56,006.71	LT		10,637.92	3.03%	
		5,000	12/26/08	81,500.00	16.3000	22.4300	112,150.00	30,650.00	LT		3,400.00	3.03%	
		21,544		432,219.26			483,231.92	51,012.66			14,649.92	3.03%	3.7%
GROUP INC NEW	C	309,985	8/16/94	16,747.71	54.0274	52.1100	16,153.31	(594.40)	LT		12.40	0.07%	
		573,272	3/31/00	239,806.98	418.3126	52.1100	29,873.21	(209,933.78)	LT		22.93	0.07%	
		39,998	5/15/00	16,971.29	424.3029	52.1100	2,084.30	(14,887.00)	LT		1.60	0.07%	
		69,997	1/23/01	36,030.31	514.7437	52.1100	3,647.52	(32,382.79)	LT		2.80	0.07%	
		59,997	8/2/02	17,380.69	289.6922	52.1100	3,126.45	(14,254.25)	LT		2.40	0.07%	
		59,997	6/28/04	28,167.12	469.4748	52.1100	3,126.45	(25,040.68)	LT		2.40	0.07%	
		132,994	2/1/05	65,774.25	494.5672	52.1100	6,930.29	(58,843.96)	LT		5.32	0.07%	
		149,993	12/12/07	46,499.79	310.0136	52.1100	7,816.12	(38,683.68)	LT		6.00	0.07%	
		309,785	1/24/08	84,518.31	272.8289	52.1100	16,142.89	(68,375.42)	LT		12.39	0.07%	
		199,990	2/14/08	51,999.77	260.0114	52.1100	10,421.49	(41,578.28)	LT		8.00	0.07%	
		149,993	2/22/08	37,019.83	246.8108	52.1100	7,816.13	(29,203.71)	LT		6.00	0.07%	
		2,056		640,916.05			107,138.16	(533,777.95)			82.24	0.07%	0.8%
CA-COLA COMPANY	KO	492	6/26/07	12,775.42	25.9663	41.3100	20,324.52	7,549.10	LT		551.04	2.71%	0.2%
GATE-PALMOLIVE MPANY	CL	600	7/30/10	23,607.00	39.3450	65.2100	39,125.99	15,519.00	LT		815.99	2.08%	
		12,072	Reinvestments	525.52	43.5321	N/A	787.22	261.68			16.42	2.08%	
		612,072		24,132.52			39,913.21	15,780.68			832.41	2.08%	0.3%
NOCOPHILLIPS	COP	500	5/9/11	28,256.96	56.5139	70.6500	35,325.00	7,068.04	LT		1,380.00	3.90%	
		1,300	c3/9/12	77,848.57	59.8835	70.6500	91,844.99	13,996.43	LT		3,588.00	3.90%	
		825	c8/2/12	45,030.25	54.5821	70.6500	58,286.25	13,256.00	LT		2,277.00	3.90%	
		9,366	Reinvestments	511.10	54.5697	N/A	661.71	150.60			25.85	3.90%	
		2,634,366		151,646.88			186,117.95	34,471.07			7,270.85	3.90%	1.4%
S CAREMARK CORP	CVS	43	11/21/01	535.37	12.4504	71.5700	3,077.51	2,542.14	LT		47.30	1.53%	0.0%



Client Account Summary

December 1 - December 31, 2013

Page 7 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DANAHER CORP	DHR	1,500	c7/19/11	79,710.60	53.1404	77.2000	115,800.00	36,089.40	LT		150.00	0.12%	0.9%
DISCOVER FINANCIAL SVCS	DFS	1,500	c7/16/13	74,414.90	49.6099	55.9500	83,925.00	9,510.10	ST		1,200.00	1.42%	0.6%
DOVER CORP COMMON	DOV	1,500	c6/6/11	93,193.65	62.1291	96.5400	144,809.99	51,616.35	LT		2,250.00	1.55%	
		100	6/6/11	6,213.84	62.1384	96.5400	9,654.00	3,440.16	LT		150.00	1.55%	
		200	8/31/11	11,548.00	57.7400	96.5400	19,308.00	7,760.00	LT		300.00	1.55%	
		1,600	c3/9/12	101,344.00	63.3400	96.5400	154,464.00	53,120.00	LT		2,400.00	1.55%	
		2,980	Reinvestments	157.50	52.8523	N/A	287.69	130.18			4.47	1.55%	
		3,402,980		212,456.99			328,523.68	116,066.69			5,104.47	1.55%	2.5%
DU PONT E.I. DE NEMOURS & COMPANY	DD	1,000	7/10/98	69,929.00	69.9290	64.9700	64,970.00	(4,959.00)	LT		1,800.00	2.77%	
		500	7/15/98	34,029.00	68.0580	64.9700	32,485.00	(1,544.00)	LT		900.00	2.77%	
		1,000	9/9/98	71,679.00	71.6790	64.9700	64,970.00	(6,709.00)	LT		1,800.00	2.77%	
		918	c8/2/12	45,018.54	49.0398	64.9700	59,642.46	14,623.92	LT		1,652.40	2.77%	
		3,418		220,655.54			222,067.46	1,411.92			6,152.40	2.77%	1.7%
E M C CORP MASS	EMC	1,000	6/23/11	25,890.00	25.8900	25.1500	25,150.00	(740.00)	LT		400.00	1.59%	
		200	9/2/11	4,311.50	21.5575	25.1500	5,030.00	718.50	LT		80.00	1.59%	
		1,200		30,201.50			30,180.00	(21.50)			480.00	1.59%	0.2%
EXELIS INC	XLS	1,000	4/2/09	9,530.56	9.5305	19.0600	19,060.00	9,529.44	LT		413.19	2.16%	
		1,000	4/3/09	9,174.82	9.1748	19.0600	19,060.00	9,885.18	LT		413.20	2.16%	
		100	1/19/10	1,251.55	12.5155	19.0600	1,906.00	654.45	LT		41.32	2.16%	
		300	1/19/10	3,764.34	12.5478	19.0600	5,718.00	1,953.66	LT		123.96	2.16%	
		100	2/2/10	1,231.30	12.3130	19.0600	1,906.00	674.70	LT		41.32	2.16%	
		1,000	5/6/10	12,722.42	12.7224	19.0600	19,060.00	6,337.58	LT		413.20	2.16%	
		200	3/3/11	2,810.05	14.0502	19.0600	3,812.00	1,001.95	LT		82.64	2.16%	
		9	Reinvestments	112.69	12.5211	N/A	171.54	58.84			3.72	2.16%	
		3,709		40,597.73			70,693.54	30,095.80			1,532.55	2.16%	0.5%
FIFTH STREET FIN CORP	FSC	6,000	c9/6/13	63,283.20	10.5472	9.2500	55,500.00	(7,783.20)	ST		5,997.60	10.80%	
		6,000	c9/6/13	63,456.60	10.5761	9.2500	55,500.00	(7,956.60)	ST		5,997.60	10.80%	
		12,000		126,739.80			111,000.00	(15,739.80)			11,995.20	10.80%	0.8%
FLEXTRONICS INTL LTD	FLEX	6,000	8/2/04	74,505.00	12.4175	7.7700	46,620.00	(27,885.00)	LT				



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Client Account Summary

December 1 - December 31, 2013

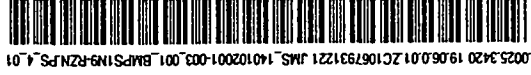
Page 8 of 34

UGENE M LANG FOUNDATION

PORTFOLIO DETAILS

QUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		14,450	2/2/06	149,134.75	10.3207	7.7700	112,276.50	(36,858.25)	LT				0.9%
		20,450		223,639.75			158,896.50	(64,743.25)					
FRONTIER COMMUNICATIONS JRP	FTR	480	1/30/02	5,566.13	11.5961	4.6500	2,232.00	(3,334.13)	LT		192.00	8.60%	0.0%
JELCELL ENERGY INC	FEEL	4,200	4/26/10	12,222.00	2.9100	1.4100	5,922.00	(6,300.00)	LT				
		800	4/26/10	2,336.00	2.9200	1.4100	1,128.00	(1,208.00)	LT				
		5,000		14,558.00			7,050.00	(7,508.00)					0.1%
AMESTOP CORP NEW CLASS A	GME	800	6/13/11	19,487.68	24.3596	49.2600	39,408.00	19,920.32	LT		880.00	2.23%	
		500	6/13/11	12,175.00	24.3500	49.2600	24,630.00	12,455.00	LT		550.00	2.23%	
		1,300		31,662.68			64,038.00	32,375.32			1,430.00	2.23%	0.5%
GENERAL ELECTRIC COMPANY	GE	4,800	3/31/00	252,398.40	52.5830	28.0300	134,544.00	(117,854.40)	LT		4,224.00	3.13%	
		2,200	1/22/01	101,816.00	46.2800	28.0300	61,666.00	(40,150.00)	LT		1,936.00	3.13%	
		500	1/23/01	23,207.00	46.4140	28.0300	14,015.00	(9,192.00)	LT		440.00	3.13%	
		1,100	2/15/01	51,805.81	47.0961	28.0300	30,833.00	(20,972.81)	LT		968.00	3.13%	
		600	1/7/02	23,757.72	39.5962	28.0300	16,818.00	(6,939.72)	LT		528.00	3.13%	
		700	8/2/02	20,963.25	29.9475	28.0300	19,621.00	(1,342.25)	LT		616.00	3.13%	
		700	1/2/03	17,659.25	25.2275	28.0300	19,621.00	1,961.75	LT		616.00	3.13%	
		700	6/28/04	22,706.25	32.4375	28.0300	19,621.00	(3,085.25)	LT		616.00	3.13%	
		2,035	7/26/05	70,863.95	34.8225	28.0300	57,041.05	(13,822.90)	LT		1,790.80	3.13%	
		1,000	12/2/05	35,505.25	35.5052	28.0300	28,030.00	(7,475.25)	LT		880.00	3.13%	
		2,226	5/19/06	76,023.15	34.1523	28.0300	62,394.78	(13,628.37)	LT		1,958.88	3.13%	
		1,184	3/5/07	41,229.17	34.8219	28.0300	33,187.52	(8,041.65)	LT		1,041.92	3.13%	
		2,500	2/14/08	86,250.00	34.5000	28.0300	70,075.00	(16,175.00)	LT		2,200.00	3.13%	
		5,000	12/24/08	80,500.00	16.1000	28.0300	140,150.00	59,650.00	LT		4,400.00	3.13%	
		2,183	6/2/12	44,974.58	20.6021	28.0300	61,189.49	16,214.91	LT		1,921.04	3.13%	
		27,428		949,659.78			768,806.84	(180,852.94)			24,136.64	3.13%	5.8%
IVEN IMAGING	GIVN	1,000	12/6/04	32,400.00	32.4000	30.0800	30,080.00	(2,320.00)	LT				
		1,000	5/31/05	25,082.00	25.0820	30.0800	30,080.00	4,998.00	LT				
		2,000	3/21/06	45,000.00	22.5000	30.0800	60,160.00	15,160.00	LT				
		4,000		102,482.00			120,320.00	17,838.00					0.9%



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Client Account Summary
December 1 - December 31, 2013
Page 9 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GLADSTONE LAND CORP	LAND	1,500	9/6/13	24,750.00	16.5000	16.2000	24,300.00	(450.00)	ST		2,160.00	8.88%	0.2%
GLAXOSMITHKLINE PLC SPONSORED ADR	GSK	35	5/18/98	1,724.13	49.2608	53.3900	1,868.65	144.52	LT		84.31	4.51%	0.0%
GOODYEAR TIRE & RUBBER COMPANY	GT	5,000	5/22/06	62,500.00	12.5000	23.8500	119,250.00	56,750.00	LT				0.9%
GRAHAM HOLDINGS COMPANY	GHC	20	2/13/04	18,149.09	907.4545	663.3200	13,266.40	(4,882.69)	LT		196.00	1.47%	
		20	2/17/04	18,221.12	911.0560	663.3200	13,266.40	(4,954.72)	LT		196.00	1.47%	
		25	2/18/04	22,774.65	910.9860	663.3200	16,583.00	(6,191.65)	LT		245.00	1.47%	
		35	2/20/04	31,876.01	910.7431	663.3200	23,216.20	(8,659.81)	LT		343.00	1.47%	
		10	2/23/04	8,920.30	892.0300	663.3200	6,633.20	(2,287.10)	LT		98.00	1.47%	
		20	2/24/04	17,838.41	891.9205	663.3200	13,266.40	(4,572.01)	LT		196.00	1.47%	
		80	7/26/05	70,967.65	887.0956	663.3200	53,065.60	(17,902.05)	LT		784.00	1.47%	
		56	1/10/07	42,648.69	761.5837	663.3200	37,145.92	(5,502.77)	LT		548.80	1.47%	
		266		231,395.92			176,443.12	(54,952.80)			2,606.80	1.47%	1.3%
HEWLETT-PACKARD COMPANY	HPQ	2,000	12/29/08	70,000.00	35.0000	27.9800	55,960.00	(14,040.00)	LT		1,161.58	2.07%	
		2,570	8/2/12	45,035.40	17.5235	27.9800	71,908.60	26,873.20	LT		1,492.67	2.07%	
		4,570		115,035.40			127,868.60	12,833.20			2,654.25	2.07%	1.0%
HILLSHIRE BRANDS COMPANY	HSH	400	12/3/01	16,993.71	42.4842	33.4400	13,376.00	(3,617.71)	LT		280.00	2.09%	0.1%
INTERNATIONAL BUSINESS MACHINES CORP	IBM	200	4/12/11	32,541.70	162.7085	187.5700	37,514.00	4,972.30	LT		760.00	2.02%	
		232	8/2/12	45,140.40	194.5706	187.5700	43,516.23	(1,624.16)	LT		881.60	2.02%	
		1,853	Reinvestments	300.68	162.2665	N/A	347.57	46.88			7.04	2.02%	
		433,853		77,982.78			81,377.80	3,395.02			1,648.64	2.02%	0.6%
ITT CORP NEW	ITT	500	4/2/09	7,362.24	14.7244	43.4200	21,710.00	14,347.76	LT		200.00	0.92%	
		500	4/3/09	7,087.43	14.1748	43.4200	21,710.00	14,622.57	LT		200.00	0.92%	
		49,938	1/19/10	969.25	19.4090	43.4200	2,168.30	1,199.05	LT		19.98	0.92%	
		149,814	1/19/10	2,907.90	19.4100	43.4200	6,504.92	3,597.01	LT		59.92	0.92%	
		49,938	2/2/10	951.16	19.0468	43.4200	2,168.30	1,217.14	LT		19.98	0.92%	
		500	5/6/10	9,827.90	19.6558	43.4200	21,710.00	11,882.10	LT		200.00	0.92%	
		99,876	3/3/11	2,170.73	21.7342	43.4200	4,336.61	2,165.87	LT		39.95	0.92%	



Janney Montgomery Scott LLC
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Client Account Summary

December 1 - December 31, 2013

Page 10 of 34

JGENE M LANG FOUNDATION

PORTFOLIO DETAILS

QUITIES - STOCKS & OPTIONS

scripction	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		4,435	Reinvestments	87.05	19.6299	N/A	192.55	105.49			1.77	0.91%	
		1,854		31,363.66			80,500.68	49,136.99			741.60	0.92%	0.6%
JBL CIRCUIT INC	JBL	4,332	8/7/06	102,054.15	23.5582	17.4400	75,550.08	(26,504.07)	LT		1,386.24	1.83%	
		2,000	11/14/07	35,220.00	17.6100	17.4400	34,880.00	(340.00)	LT		640.00	1.83%	
		6,332		137,274.15			110,430.08	(26,844.07)			2,026.24	1.83%	0.8%
MET CORP NEW	KEM	999	9/27/00	88,572.35	88.6610	5.6400	5,634.36	(82,937.99)	LT				0.0%
BERLY CLARK CORP	KMB	8,594	1/26/11	562.89	65.4980	104.4600	897.72	334.83	LT		27.84	3.10%	
		4	1/26/11	261.96	65.4900	104.4600	417.84	155.88	LT		12.96	3.10%	
		12,594		824.85			1,315.56	490.71			40.80	3.10%	0.0%
BY CORP	KEX	35	2/16/06	1,129.05	32.2585	99.2500	3,473.75	2,344.70	LT				0.0%
YNE CHRISTENSEN MPANY	LAYN	1,000	2/2/11	32,390.00	32.3900	17.0800	17,080.00	(15,310.00)	LT				0.1%
HMAN BROTHERS HLDGS BMITTED FOR ESCROW	524ESC100	4,000	6/6/08	132,560.00	33.1400	0.0000	0.00	(132,560.00)	LT				
		300	6/10/08	8,247.00	27.4900	0.0000	0.00	(8,247.00)	LT				
		1,700	6/10/08	46,750.00	27.5000	0.0000	0.00	(46,750.00)	LT				
		6,000		187,557.00			0.00	(187,557.00)					
ERTY MEDIA CORP CL A	LMCA	264	11/9/11	17,700.60	67.0477	146.2920	38,621.08	20,920.48	LT				0.3%
LY ELI & COMPANY	LLY	1,000	3/4/98	63,304.50	63.3045	51.0000	51,000.00	(12,304.50)	LT		1,960.00	3.84%	
		4,390	4/28/06	232,938.65	53.0611	51.0000	223,890.00	(9,048.65)	LT		8,604.40	3.84%	
		1,500	5/22/06	76,550.25	51.0335	51.0000	76,500.00	(50.25)	LT		2,940.00	3.84%	
		797	3/5/07	41,337.67	51.8665	51.0000	40,647.00	(690.67)	LT		1,562.12	3.84%	
		7,687		414,131.07			392,037.00	(22,094.07)			15,066.52	3.84%	3.0%
AGYAR TELEKOM	MYTAY	4,000	11/11/05	92,000.00	23.0000	7.2300	28,920.00	(63,080.00)	LT		4,470.00	15.45%	
ILECOMMUNICATIONS PLC		2,000	11/14/05	45,065.25	22.5326	7.2300	14,460.00	(30,605.25)	LT		2,235.00	15.45%	
		1,000	3/13/06	22,000.00	22.0000	7.2300	7,230.00	(14,770.00)	LT		1,117.50	15.45%	
		1,000	5/22/06	21,000.00	21.0000	7.2300	7,230.00	(13,770.00)	LT		1,117.50	15.45%	

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Client Account Summary

December 1 - December 31, 2013

Page 11 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
MARTIN MARIETTA MATERIALS INC	MLM	8,000	5/22/07	180,065.25	146.0429	99.9400	57,840.00	(122,225.25)	LT		8,940.00	15.45%	0.4%
		755		110,262.45			75,454.70	(34,807.75)	LT		1,208.00	1.60%	0.6%
MASCO CORP	MAS	2,500	5/3/05	76,705.25	30.6821	22.7700	56,925.00	(19,780.25)	LT		750.00	1.31%	
		2,000	10/19/05	56,065.25	28.0326	22.7700	45,540.00	(10,525.25)	LT		600.00	1.31%	
		4,500		132,770.50			102,465.00	(30,305.50)			1,350.00	1.31%	0.8%
MCDONALDS CORP	MCD	4,375	1/26/11	330.57	75.5588	97.0300	424.51	93.93	LT		14.17	3.33%	
		504	8/2/12	45,031.32	89.3478	97.0300	48,903.11	3,871.80	LT		1,632.96	3.33%	
		2,456	Reinvestments	183.00	74.5114	N/A	238.31	55.30			7.96	3.34%	
		510.831		45,544.89			49,565.93	4,021.03			1,655.09	3.33%	0.4%
METLIFE INC	MET	200	1/20/10	7,616.50	38.0825	53.9200	10,784.00	3,167.50	LT		220.00	2.04%	
		200	1/29/10	7,162.00	35.8100	53.9200	10,784.00	3,622.00	LT		220.00	2.04%	
		100	2/2/10	3,645.90	36.4590	53.9200	5,392.00	1,746.10	LT		110.00	2.04%	
		100	3/2/11	4,470.00	44.7000	53.9200	5,392.00	922.00	LT		110.00	2.04%	
		600		22,894.40			32,352.00	9,457.60			660.00	2.04%	0.2%
MICROSOFT CORP	MSFT	1,760	8/6/02	40,377.01	22.9414	37.4100	65,841.62	25,464.59	LT		1,971.20	2.99%	
		520,232	11/14/03	13,440.33	25.8352	37.4100	19,461.88	6,021.54	LT		582.67	2.99%	
		2,610	2/22/05	65,979.26	25.2794	37.4100	97,640.10	31,660.84	LT		2,923.20	2.99%	
		3,321	5/31/06	75,856.89	22.8415	37.4100	124,238.61	48,381.72	LT		3,719.52	2.99%	
		3,332	6/22/06	76,241.41	22.8815	37.4100	124,650.09	48,408.71	LT		3,731.81	2.99%	
		12,943	Reinvestments	321.00	24.8010	N/A	484.20	163.18			14.51	2.99%	
		11,556.175		272,215.90			432,316.50	160,100.58			12,942.91	2.99%	3.3%
MIDDLESEX WATER COMPANY	MSEX	3,000	6/9/10	45,000.00	15.0000	20.9400	62,820.00	17,820.00	LT		2,280.00	3.62%	0.5%
MOHAWK INDUSTRIES INC	MHK	52	9/16/03	3,814.48	73.3553	148.9000	7,742.80	3,928.32	LT				0.1%
NEKTAR THERAPEUTICS	NKTR	3,000	3/15/04	60,095.00	20.0316	11.3500	34,050.00	(26,045.00)	LT				
		2,000	5/14/04	35,265.00	17.6325	11.3500	22,700.00	(12,565.00)	LT				
		5,000		95,360.00			56,750.00	(38,610.00)					0.4%



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Client Account Summary

December 1 - December 31, 2013

Page 12 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
NEW YORK COMMUNITY ANCORP INC	NYCB	2,000	11/4/09	21,040.00	10.5200	16.8500	33,700.00	12,660.00	LT		2,000.00	5.93%	0.3%
JCOR CORP	NUE	1,500	10/14/08	52,450.20	34.9668	53.3800	80,070.00	27,619.80	LT		2,220.00	2.77%	0.6%
UTRISYSTEM INC	NTRI	1,500	3/10/10	23,790.00	15.8600	16.4400	24,660.00	870.00	LT		1,050.00	4.25%	
		900	3/10/10	14,283.00	15.8700	16.4400	14,796.00	513.00	LT		630.00	4.25%	
		400	3/10/10	6,342.00	15.8550	16.4400	6,576.00	234.00	LT		280.00	4.25%	
		200	3/10/10	3,178.00	15.8900	16.4400	3,288.00	110.00	LT		140.00	4.25%	
		500	11/3/11	5,750.00	11.5000	16.4400	8,220.00	2,470.00	LT		350.00	4.25%	
		1,000	11/3/11	11,500.00	11.5000	16.4400	16,440.00	4,940.00	LT		700.00	4.25%	
		500	11/4/11	5,760.00	11.5200	16.4400	8,220.00	2,460.00	LT		350.00	4.25%	
		5,000		70,603.00			82,200.00	11,597.00			3,500.00	4.25%	0.6%
EPSICO INC	PEP	179	1/21/94	3,302.27	18.4484	82.9400	14,846.26	11,543.99	LT		406.33	2.73%	0.1%
HILLIPS 66	PSX	249,811	5/9/11	8,391.20	33.5901	77.1300	19,267.94	10,876.74	LT		389.71	2.02%	
		649,509	c3/9/12	23,117.96	35.5929	77.1300	50,096.65	26,978.68	LT		1,013.23	2.02%	
		4,679	Reinvestments	151.76	32.4310	N/A	360.93	209.15			7.30	2.02%	
		904		31,660.92			69,725.52	38,064.57			1,410.24	2.02%	0.5%
RIMO WATER CORP	PRMW	3,000	c11/9/11	14,477.10	4.8257	2.6300	7,890.00	(6,587.10)	LT				
ROGRESS ENERGY INC CONTINGENT VALUE OBLIG QUITY DERIVATIVE	PREX	240	11/30/00	130.80	0.5450	0.3250	78.00	(52.80)	LT				
		4,260	12/6/00	2,321.70	0.5450	0.3250	1,384.50	(937.20)	LT				
		4,500		2,452.50			1,462.50	(990.00)					0.0%
ALPH LAUREN CORP CL A	RL	10	8/8/07	798.45	79.8450	176.5700	1,765.70	967.25	LT		18.00	1.01%	0.0%
AYTHEON COMPANY NEW	RTN	1,000	9/13/10	46,500.00	46.5000	90.7000	90,700.00	44,200.00	LT		2,200.00	2.42%	
		830	c8/2/12	44,994.99	54.2108	90.7000	75,281.00	30,286.01	LT		1,826.00	2.42%	
		1,830		91,494.99			165,981.00	74,486.01			4,026.00	2.42%	1.3%

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Client Account Summary

December 1 - December 31, 2013

Page 13 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
REGIONS FINANCIAL CORP NEW	RF	2,500	10/9/02	60,080.25	24.0321	9.8900	24,725.00	(35,355.25)	LT		300.00	1.21%	0.2%
RITE AID CORP	RAD	5,000	10/25/99	47,025.00	9.4050	5.0600	25,300.00	(21,725.00)	LT				0.2%
SANGAMO BIOSCIENCES INC	SGMO	2,500 5,000	9/2/08 9/5/08	25,000.00 48,000.00	10.0000 9.6000	13.8900 13.8900	34,725.00 69,450.00	9,725.00 21,450.00	LT LT				
		7,500		73,000.00			104,175.00	31,175.00					0.8%
SPECTRA ENERGY CORP	SE	2,500	1/28/05	54,308.70	21.7234	35.6200	89,050.00	34,741.30	LT		3,050.00	3.42%	0.7%
SPIRIT AEROSYSTEMS HOLDINGS INC CLASS A	SPR	2,000	11/18/09	35,500.00	17.7500	34.0800	68,160.00	32,660.00	LT				0.5%
STANLEY BLACK & DECKER INC	SWK	400 1,104,543 2,979	2/5/10 7/19/11 Reinvestments	21,252.00 75,550.74 165.86	53.1300 68.3999 55.6764	80.6900 80.6900 N/A	32,276.01 89,125.56 240.38	11,024.00 13,574.83 74.51	LT LT LT		800.01 2,209.07 5.96	2.47% 2.47% 2.47%	
		1,507,522		96,968.60			121,641.95	24,673.34			3,015.04	2.47%	0.9%
STAPLES INC	SPLS	3,000 2,400 100	11/9/07 12/30/08 12/30/08	63,000.00 42,119.76 1,754.00	21.0000 17.5499 17.5400	15.8900 15.8900 15.8900	47,670.00 38,136.00 1,589.00	(15,330.00) (3,983.76) (165.00)	LT LT LT		1,440.00 1,152.00 48.00	3.02% 3.02% 3.02%	
		5,500		106,873.76			87,395.00	(19,478.76)			2,640.00	3.02%	0.7%
STARZ SER A	STRZA	264	11/9/11	2,414.91	9.1473	29.2400	7,719.36	5,304.45	LT				0.1%
STIFEL FINANCIAL CORP	SF	198	11/16/06	16,406.28	82.8600	47.9200	9,488.16	(6,918.12)	LT				0.1%
TECHNE CORP	TECH	470	4/10/03	17,166.55	36.5245	94.6700	44,494.90	27,328.35	LT		582.80	1.30%	0.3%
TECO ENERGY INC	TE	2,000	9/14/94	38,880.00	19.4400	17.2400	34,480.00	(4,400.00)	LT		1,760.00	5.10%	0.3%
TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	262 238 200	7/27/10 7/27/10 5/2/11	13,094.76 11,892.86 9,408.00	49.9800 49.9700 47.0400	40.0800 40.0800 40.0800	10,500.95 9,539.04 8,016.00	(2,593.80) (2,353.82) (1,392.00)	LT LT LT		333.81 303.24 254.81	3.17% 3.17% 3.17%	



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Client Account Summary

December 1 - December 31, 2013

Page 14 of 34

JGENE M LANG FOUNDATION

PORTFOLIO DETAILS

QUITIES - STOCKS & OPTIONS

scripction	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss) Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
		8,604	Retirements	387.19	45.0011	N/A	344.85	(42.36)		10.97	3.18%	
		708,604		34,782.81			28,400.84	(6,381.98)		902.83	3.17%	0.2%
'O INC	TIVO	1,000	1/20/10	10,289.00	10.2890	13.1200	13,120.00	2,831.00 LT				
		500	2/1/10	4,550.00	9.1000	13.1200	6,560.00	2,010.00 LT				
		500	5/18/10	4,920.00	9.8400	13.1200	6,560.00	1,640.00 LT				
		1,000	5/4/11	9,440.00	9.4400	13.1200	13,120.00	3,680.00 LT				
		3,000		29,199.00			39,360.00	10,161.00				0.3%
IPQUA HOLDINGS CORP	UMPQ	1,550	2/8/06	36,106.12	23.2942	19.1400	29,667.00	(6,439.12) LT		930.00	3.13%	0.2%
IILEVER PLC 'ONSORED ADR NEW	UL	2,500	4/28/08	84,500.00	33.8000	41.2000	103,000.00	18,500.00 LT		3,488.50	3.38%	0.8%
1 WORLDWIDE INC	UTIW	5,820	12/20/06	167,397.25	28.7624	17.5600	102,199.20	(65,198.05) LT		349.20	0.34%	
		1,404	3/5/07	41,322.77	29.4321	17.5600	24,654.24	(16,668.53) LT		84.24	0.34%	
		3,300	3/30/07	81,081.47	24.5701	17.5600	57,948.00	(23,133.47) LT		198.00	0.34%	
		10,524		289,801.49			184,801.44	(105,000.05)		631.44	0.34%	1.4%
'A ANTECH INC	WOOF	1,620	5/12/04	37,029.93	22.8579	31.3600	50,803.20	13,773.27 LT				
		80	6/22/09	1,938.40	24.2300	31.3600	2,508.80	570.40 LT				
		1,700		38,968.33			53,312.00	14,343.67				0.4%
'RIZON COMMUNICATIONS C	VZ	2,000	1/30/02	82,589.11	41.2945	49.1400	98,280.00	15,690.89 LT		4,240.00	4.31%	
		1,010	c8/2/12	45,438.97	44.9890	49.1400	49,631.40	4,192.43 LT		2,141.20	4.31%	
		3,010		128,028.08			147,911.40	19,883.32		6,381.20	4.31%	1.1%
ALGREEN COMPANY	WAG	1,261	c8/2/12	45,026.70	35.7071	57.4400	72,431.84	27,405.14 LT		1,588.86	2.19%	0.6%
EYERHAEUSER COMPANY	WY	2,000	4/27/06	144,565.25	72.2826	31.5700	63,140.00	(81,425.25) LT		1,760.00	2.78%	
		1,000	7/1/06	60,000.00	60.0000	31.5700	31,569.99	(28,430.00) LT		879.99	2.78%	
		1,000	7/13/06	59,035.25	59.0352	31.5700	31,570.00	(27,465.25) LT		880.00	2.78%	
		6,811,690	Retirements	105,853.66	15.5399	N/A	215,045.06	109,191.39		5,994.29	2.78%	
		10,811,690		369,454.16			341,325.05	(28,129.11)		9,514.28	2.78%	2.6%

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Client Account Summary

December 1 - December 31, 2013

Page 15 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

EQUITIES - STOCKS & OPTIONS

Description	Symboll/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
WILLIAMS COS INC DEL	WMB	1,100	2/8/10	18,472.43	16.7931	38.5700	42,427.00	23,954.57	LT		1,672.00	3.94%	
		360	c8/2/12	11,101.01	30.8361	38.5700	13,885.20	2,784.19	LT		547.20	3.94%	
		1,460		29,573.44			56,312.20	26,738.76			2,219.20	3.94%	0.4%
WILLIS GROUP HOLDINGS PUBLIC LIMITED COMPANY	WSH	2,500	6/8/05	83,575.00	33.4300	44.8100	112,025.00	28,450.00	LT		2,800.00	2.49%	
		1,500	7/15/05	49,590.00	33.0600	44.8100	67,215.00	17,625.00	LT		1,680.00	2.49%	
		4,000		133,165.00			179,240.00	46,075.00			4,480.00	2.49%	1.4%
XEROX CORP	XRX	5,000	1/20/04	67,700.00	13.5400	12.1700	60,850.00	(6,850.00)	LT		1,150.00	1.88%	
		5,000	1/21/04	66,505.00	13.3010	12.1700	60,850.00	(5,655.00)	LT		1,150.00	1.88%	
		2,000	4/19/05	27,300.00	13.6500	12.1700	24,340.00	(2,960.00)	LT		460.00	1.88%	
		3,000	4/20/05	40,530.00	13.5100	12.1700	36,510.00	(4,020.00)	LT		690.00	1.88%	
		1,300	3/7/08	18,200.00	14.0000	12.1700	15,821.00	(2,379.00)	LT		299.00	1.88%	
		1,100	3/7/08	15,488.00	14.0800	12.1700	13,387.00	(2,101.00)	LT		253.00	1.88%	
		100	3/7/08	1,407.88	14.0788	12.1700	1,217.00	(190.88)	LT		23.00	1.88%	
		2,500	10/13/08	20,400.00	8.1600	12.1700	30,425.00	10,025.00	LT		575.00	1.88%	
		20,000		257,530.88			243,400.00	(14,130.88)			4,600.00	1.88%	1.8%
XYLEM INC	XYL	1,000	4/2/09	22,061.20	22.0612	34.6000	34,600.00	12,538.80	LT		465.59	1.34%	
		1,000	4/3/09	21,237.75	21.2377	34.6000	34,600.00	13,362.25	LT		465.60	1.34%	
		100	1/19/10	2,897.08	28.9708	34.6000	3,460.00	562.92	LT		46.56	1.34%	
		300	1/19/10	8,713.63	29.0454	34.6000	10,380.00	1,666.37	LT		139.68	1.34%	
		100	2/2/10	2,850.19	28.5019	34.6000	3,460.00	609.81	LT		46.56	1.34%	
		1,000	5/6/10	29,449.68	29.4496	34.6000	34,600.00	5,150.32	LT		465.60	1.34%	
		200	3/3/11	6,504.66	32.5233	34.6000	6,920.00	415.34	LT		93.13	1.34%	
		9 Reinvestments		260.86	28.9844	N/A	311.40	50.52			4.19	1.34%	
		3,709		93,975.05			128,331.40	34,356.33			1,726.91	1.34%	1.0%
ZIONS BANCORPORATION	ZION	564	3/22/04	33,495.42	59.3890	29.9600	16,897.44	(16,597.98)	LT		90.24	0.53%	
		376	3/24/04	22,222.81	59.1032	29.9600	11,264.96	(10,957.85)	LT		60.16	0.53%	
		940		55,718.23			28,162.40	(27,555.83)			150.40	0.53%	0.2%
TOTAL EQUITIES - STOCKS & OPTIONS				10,675,844.73			9,678,429.35	(997,415.67)			229,264.88	2.36%	73.5%



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Client Account Summary

December 1 - December 31, 2013

EUGENE M LANG FOUNDATION

Page 16 of 34

PORTFOLIO DETAILS

EQUITIES - MUTUAL FUNDS, ETFs, UITs

description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
UFF & PHELPS GLOBAL TILITY INCOME	DPG	5,000	7/26/11	99,203.85	19.8407	19.0800	95,400.00	(3,803.85)	LT		7,000.00	7.33%	0.7%
AMCO NATURAL RES GOLD INCM TR BY GABELLI	GNT	2,000	1/26/11	39,610.02	19.8050	10.0200	20,040.00	(19,570.02)	LT		2,160.00	10.77%	0.2%
TOTAL EQUITIES - MUTUAL FUNDS, ETFs, UITs				138,813.87			115,440.00	(23,373.87)			9,160.00	7.93%	0.9%

FIXED INCOME - BONDS & PREFERRED

CORPORATE BONDS

description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ENL ELECTRIC CAP CORP TERNOTES SEMI RVIVOR OPTION PN 5.700% DUE 03/15/15 TD 03/05/09 FC 09/15/09 FOODY'S: A1 /S&P: AA+	36966R2Z8	100,000 38,000	2/23/09 2/24/09	100,000.00 38,000.00	100.0000 100.0000	104.6380 104.6380	104,638.00 39,762.44	4,638.00 1,762.44	LT LT	1,678.00 638.10	5,700.00 2,166.00	5.44% 5.44%	1.1% 1.9%
TORGAN STANLEY DW & CO EDIUM TERM SR NOTE VAR PN 0.000% DUE 06/23/16 TD 06/23/11 FC 09/23/11 FOODY'S: BAA2/S&P: A-	61745EW80	250,000	6/20/11	250,000.00	100.0000	99.8310	249,577.50	(422.50)	LT				
OLDMAN SACHS GROUP INC EDIUM TERM NOTE MONTHLY RVIVOR OPTION PN 3.500% DUE 09/15/16 TD 09/15/11 FC 10/15/11 FOODY'S: BAA1/S&P: A-	38141EU23	200,000	9/12/11	200,000.00	100.0000	104.1040	208,208.00	8,208.00	LT	311.11	7,000.00	3.36%	1.6%
LOW CHEMICAL CO TERNOTES SEMI RVIVOR OPTION PN 2.250% DUE 03/15/17	26054LPT4	250,000	3/12/12	250,000.00	100.0000	98.7650	246,912.50	(3,087.50)	LT	1,656.25	5,625.00	2.27%	1.9%

Client Account Summary

December 1 - December 31, 2013

Page 17 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

FIXED INCOME - BONDS & PREFERREDS CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DTD 03/15/12 FC 09/15/12 CALL 03/15/14 @ 100.000 MOODY'S: BAA2/S&P: BBB													
BERKSHIRE HATHAWAY FIN CORP SR NOTE CPN 5.400% DUE 05/15/18 DTD 11/15/08 FC 05/15/09 MOODY'S: AA2/S&P: AA	084664BE0	100,000	1/28/09	102,574.15	102.5741	115.0230	115,023.00	12,448.85	LT	690.00	5,400.00	4.69%	0.9%
FORD MOTOR CR COLL CREDIT NOTES QTRLY VAR SURVIVOR OPTION CPN 0.000% DUE 06/20/18 DTD 06/27/13 FC 09/20/13 MOODY'S: BAA3/S&P: BBB-	34540TEW8	250,000	6/24/13	250,000.00	100.0000	100.3510	250,877.50	877.50	ST				1.9%
DOW CHEMICAL CO INTERNOTES SEMI SURVIVOR OPTION CPN 3.000% DUE 05/15/23 DTD 05/16/13 FC 11/15/13 CALL 05/15/14 @ 100.000 MOODY'S: BAA2/S&P: BBB	26054LSS3	200,000	5/13/13	200,000.00	100.0000	91.9850	183,970.00	(16,030.00)	ST	766.67	6,000.00	3.26%	1.4%
FORD MOTOR CR COLL CREDIT NOTES SEMI SURVIVOR OPTION CPN 4.750% DUE 09/20/23 DTD 09/12/13 FC 03/20/14 CALL 09/20/14 @ 100.000 MOODY'S: BAA3/S&P: BBB-	34540TFF4	250,000	9/9/13	250,000.00	100.0000	99.4100	248,525.00	(1,475.00)	ST	3,595.49	11,875.00	4.77%	1.9%
TENNESSEE VALLEY AUTH ELECTRONOTES SEMI SURVIVOR OPTION CPN 3.375% DUE 04/15/32 DTD 04/19/12 FC 10/15/12 CALL 04/15/16 @ 100.000 MOODY'S: AAA	88059TFK2	200,000	4/16/12	200,000.00	100.0000	90.8380	181,676.00	(18,324.00)	LT	1,425.00	6,750.00	3.71%	1.4%



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Client Account Summary

December 1 - December 31, 2013

Page 18 of 34

UGENE M LANG FOUNDATION

PORTFOLIO DETAILS

FIXED INCOME - BONDS & PREFERRED

CORPORATE BONDS

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
WALDMAN SACHS GROUP INC :DIUM TERM NOTE MONTHLY IRVIVOR OPTION N 4.000% DUE 05/15/33 D 05/16/13 FC 06/15/13 BODY'S: BAA1/S&P: A-	38143CCN9	200,000	5/13/13	200,000.00	100.0000	91.5980	183,196.00	(16,804.00)	ST	355.56	8,000.00	4.36%	1.4%

TOTAL CORPORATE BONDS	2,038,000	2,040,574.15	2,012,365.94	(28,208.21)	11,116.18	58,516.00	2.90%	15.3%
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MORTGAGE BACKED/U.S. AGENCY

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
DL HOME LOAN MTG CORP XOL #306602 N 8.000% DUE 11/01/18 D 10/01/88 FC 12/15/88 XV FACTOR .00112706 CURRENT BAL \$563	31345JKP1	500,000	8/29/08	563.53	100.0000	106.8935	602.37	38.84	LT	3.76	45.08	7.48%	

TOTAL MORTGAGE BACKED/U.S. AGENCY	500,000	563.53	602.37	38.84	3.76	45.08	7.48%	
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CERTIFICATES OF DEPOSIT

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CAP RETAIL BANK RAPER UT CD NIC SEMI N 1.300% DUE 04/27/16 D 04/27/12 FC 10/27/12	36157QCH8	150,000	4/24/12	150,000.00	100.0000	100.5020	150,753.00	753.00	LT	352.60	1,950.00	1.29%	1.2%
STATE BANK OF INDIA EW YORK NY CD NIC SEMI	856284E34	150,000	4/24/12	150,000.00	100.0000	101.6750	152,512.50	2,512.50	LT	542.47	3,000.00	1.96%	1.2%

Client Account Summary

December 1 - December 31, 2013

Page 19 of 34

EUGENE M LANG FOUNDATION

PORTFOLIO DETAILS

CERTIFICATES OF DEPOSIT

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
CPN 2.000% DUE 04/27/17 DTD 04/27/12 FC 10/27/12													
GOLDMAN SACHS BANK USA NEW YORK NY CD FDIC SEMI CPN 2.250% DUE 05/02/19 DTD 05/02/12 FC 11/02/12	38143ARJ6	150,000	4/24/12	150,000.00	100.0000	100.3320	150,498.00	498.00	LT	554.80	3,375.00	2.24%	1.1%
TOTAL CERTIFICATES OF DEPOSIT		450,000		450,000.00			453,763.50	3,763.50		1,449.87	8,325.00	1.83%	3.5%
TOTAL BONDS		2,988,000		2,491,137.68			2,466,731.81	(24,405.87)		12,569.81	66,886.08	2.71%	18.8%

PREFERRED SECURITIES

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
BB&T CORP DEP SHS REPSTG 1/1000TH SER E NON CUMUL PERPETUAL PFD 5.625%	BBTE	10,000	6/7/24/12	250,000.00	25.0000	20.3500	203,500.00	(46,500.00)	LT	14,063.00	6.91%	1.6%	
GOLDMAN SACHS GROUP INC DEP SHS REPSTG 1/1000 B NON CUMUL 6.2% PERPTL PFD	GSB	3,000	10/24/05	75,000.00	25.0000	22.5000	67,500.00	(7,500.00)	LT	4,650.00	6.88%	0.5%	
MERRILL LYNCH CAPITAL TRUST II GTD TRUST PFD 6.45% 06/15/67	MERM	4,000	4/26/07	100,000.00	25.0000	24.6000	98,400.00	(1,600.00)	LT	6,450.00	6.55%	0.8%	
MERRILL LYNCH PFD CAP TR V 7.28% TOPRS	MERF	4,000	10/27/98	100,000.00	25.0000	25.1600	100,640.00	640.00	LT	7,280.00	7.23%	0.8%	
QWEST CORP PFD SER A 7.5% 09/15/51	CTW	3,000	6/9/15/11	75,000.00	25.0000	23.4300	70,290.00	(4,710.00)	LT	5,625.00	8.00%	0.5%	
TOTAL PREFERRED SECURITIES				600,000.00			540,330.00	(59,670.00)		38,068.00	7.04%	4.1%	
TOTAL FIXED INCOME BONDS & PREFERRED				3,091,137.68			3,007,061.81	(84,075.87)		12,569.81	104,954.08	3.49%	22.9%



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Client Account Summary

December 1 - December 31, 2013

Page 20 of 34

UGENE M LANG FOUNDATION

PORTFOLIO DETAILS

FIXED INCOME - MUTUAL FUNDS, ETFs & UITs

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
ACKROCK INCOME OPPORTUNITY TRUST	BNA	5,000	10/1/92	70,253.00	14.0506	9.7000	48,500.00	(21,753.00)	LT		3,570.00	7.36%	0.4%
JVEEN FLOATING RATE INCOME FUND	JFR	5,100 5,100	09/6/13 09/6/13	61,597.80 61,613.61	12.0780 12.0811	11.9200 11.9200	60,792.00 60,792.00	(805.80) (821.61)	ST ST		3,763.80 3,763.80	6.19% 6.19%	
		10,200		123,211.41			121,584.00	(1,627.41)			7,527.60	6.19%	0.9%

TOTAL FIXED INCOME - MUTUAL FUNDS, ETFs & UITs

				193,464.41			170,084.00	(23,380.41)			11,097.60	6.52%	1.3%
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OTHER INVESTMENTS

Miscellaneous Investments

Description	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
GL ENERGY PARTNERS LP	NGL	1,500	5/11/11	26,082.14	17.3880	34.5000	51,750.00	25,667.86	LT		3,067.50	5.92%	0.4%
TOTAL MISCELLANEOUS INVESTMENTS				26,082.14			51,750.00	25,667.86			3,067.50	5.92%	0.4%
TOTAL OTHER INVESTMENTS				26,082.14			51,750.00	25,667.86			3,067.50	5.92%	0.4%
TOTAL ACCOUNT VALUE				14,125,342.83			13,157,490.29	(1,102,577.96)		12,569.81	357,557.08	2.71%	100.0%

CASH ACTIVITY DETAILS

CASH WITHDRAWALS

Other Withdrawals

Date	Transaction Type	Description	Amount	Acct Type
12/13	FED WIRE	JPMORGAN CHASE BANK WIRE REF# 034700015	(1,200,000.00)	CASH
		Total Other Withdrawals	(1,200,000.00)	
		TOTAL CASH WITHDRAWALS	(1,200,000.00)	



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Investment Objective: Growth/Moderate

Your Financial Advisor

GEOFF BERINGER & JIM WEINSTOCK
BERINGER WEINSTOCK GROUP

YNMNN DN71
EUGENE M LANG FOUNDATION
535 5TH AVE RM 906
NEW YORK NY 10017-8007

Client Account Summary

December 1 - December 31, 2013

Page 1 of 2

INCOME AND EXPENSE SUMMARY

	Current Period	Year-to-Date
Taxable Dividends	0.00	1,156.94
Tax-Exempt Dividends	0.00	0.00
Taxable Interest	0.00	0.00
Tax-Exempt Interest	0.00	0.00
Capital Gain Distributions	0.00	0.00
Partnership Distributions	0.00	0.00
Other Income	0.00	0.00
TOTAL INCOME	0.00	1,156.94

Tax Withheld	0.00	0.00
Margin Interest Expense	0.00	0.00
TOTAL EXPENSES	0.00	0.00

COST

157

50,000

51,157

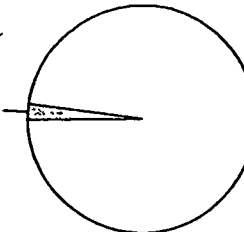
FMV

PORTFOLIO SUMMARY

	As of 11/30/13	As of 12/31/13
Credit/(Debit) Balance	1,156.94	1,156.94
Fixed Income - Bonds & Preferred	50,500.00	50,800.00
TOTAL ACCOUNT VALUE	51,656.94	51,956.94

ACCOUNT ALLOCATION

Credit/(Debit) Balance 2.22%

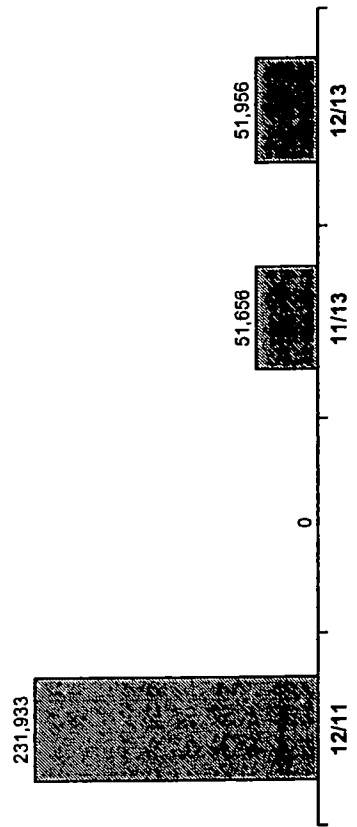


Fixed Income 97.78%

CASH ACTIVITY SUMMARY

	Current Period	Year-to-Date
Opening Credit/(Debit) Balance	1,156.94	0.00
Cash Deposits	0.00	50,000.00
Cash Withdrawals	0.00	0.00
Securities Bought	0.00	(50,000.00)
Securities Sold	0.00	0.00
Net Income (Expense)	0.00	1,156.94
Other Activity	0.00	0.00
Money Market Summary	0.00	0.00
CLOSING CREDIT/(DEBIT) BALANCE	1,156.94	1,156.94

ACCOUNT VALUE COMPARISON



10017 1105.03.02.01 2C1067869901 JMS 140102001-003.001.BMPS1N9-FZN.PS,1.06



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Client Account Summary

December 1 - December 31, 2013

Page 2 of 2

JGENE M LANG FOUNDATION

PORTFOLIO DETAILS

REDIT/(DEBIT) BALANCE

scrip	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
SH							1,156.94						2.2%

TAL CREDIT/(DEBIT) BALANCES

1,156.94

2.2%

REFERRED SECURITIES

scrip	Symbol/ CUSIP	Quantity	Purchase Date	Cost Amount	Unit Cost	Current Price	Current Value	Unrealized Tax Gain/(Loss)	Term	Accrued Interest	Est. Ann. Income	Est. Yield	% of Port.
LFCSTONE INC NOTE 8.5% 07/30/20	INTLL	2,000	07/15/13	50,000.00	25.0000	25.4000	50,800.00	800.00	ST		4,250.00	8.36%	97.8%
TAL PREFERRED SECURITIES				50,000.00			50,800.00	800.00			4,250.00	8.36%	97.8%
TAL FIXED INCOME BONDS & PREFERRED				50,000.00			50,800.00	800.00			4,250.00	8.36%	97.8%
TAL ACCOUNT VALUE				50,000.00			51,956.94	800.00			4,250.00	8.17%	100.0%



L0017 1105.03.03 1.01 ZC1067869901 JMS 140102001-003 001 BMAPS IN9-RZN-PS 1.06