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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE KURT WEILL FOUNDATION FOR MUSIC, INC.		A Employer identification number 13-6139518
Number and street (or P.O. box number if mail is not delivered to street address) 7 EAST 20TH STREET	Room/suite	B Telephone number (212) 505-5240
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10003		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 30,401,359.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		500.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3.	3.		STATEMENT 1
4 Dividends and interest from securities		627,482.	627,482.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,275,640.			
b Gross sales price for all assets on line 6a		12,078,931.			
7 Capital gain net income (from Part IV, line 2)			1,275,640.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,132,042.	1,130,042.		STATEMENT 3
12 Total. Add lines 1 through 11		3,035,667.	3,033,167.		
13 Compensation of officers, directors, trustees, etc.		237,512.	14,489.		222,998.
14 Other employee salaries and wages		287,750.	17,661.		268,668.
15 Pension plans, employee benefits		114,938.	7,169.		107,769.
16a Legal fees STMT 4		5,226.	0.		5,226.
b Accounting fees STMT 5		17,367.	2,100.		15,267.
c Other professional fees STMT 6		188,624.	188,624.		0.
17 Interest					
18 Taxes STMT 7		56,968.	0.		0.
19 Depreciation and depletion		16,109.	0.		
20 Occupancy		25,104.	213.		24,891.
21 Travel, conferences, and meetings		14,785.	1,021.		13,764.
22 Printing and publications		56,397.	20.		56,377.
23 Other expenses STMT 8		123,250.	6,078.		115,677.
24 Total operating and administrative expenses. Add lines 13 through 23		1,144,030.	237,375.		830,637.
25 Contributions, gifts, grants paid		207,210.			211,510.
26 Total expenses and disbursements. Add lines 24 and 25		1,351,240.	237,375.		1,042,147.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,684,427.			
b Net investment income (if negative, enter -0-)			2,795,792.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	553,254.	349,705.	349,705.
	2 Savings and temporary cash investments	133,630.	150,000.	150,000.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable	484,826.		
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use	5,305.	5,049.	5,049.
	9 Prepaid expenses and deferred charges	11,843.	9,959.	9,959.
	10a Investments - U.S. and state government obligations STMT 11	2,013,476.	2,024,662.	2,024,662.
	b Investments - corporate stock STMT 12	14,595,266.	16,836,326.	16,836,326.
	c Investments - corporate bonds STMT 13	2,834,908.	2,352,106.	2,352,106.
Liabilities	11 Investments - land, buildings, and equipment basis			
	Less accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	3,701,844.	6,090,258.	6,090,258.
	14 Land, buildings, and equipment basis	723,649.		
	Less accumulated depreciation STMT 15	492,198.		
	15 Other assets (describe STATEMENT 16)	405,100.	391,268.	391,268.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	24,937,244.	28,925,610.	30,401,359.
	17 Accounts payable and accrued expenses	46,930.	48,470.	
	18 Grants payable	17,500.	13,200.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe EXCISE TAX PAYABLE)	0.	21,000.	
	23 Total liabilities (add lines 17 through 22)	64,430.	82,670.	
	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	24,437,756.	28,358,114.	
	25 Temporarily restricted	435,058.	484,826.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	24,872,814.	28,842,940.	
	31 Total liabilities and net assets/fund balances	24,937,244.	28,925,610.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,872,814.
2 Enter amount from Part I, line 27a	2	1,684,427.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 10	3	2,285,699.
4 Add lines 1, 2, and 3	4	28,842,940.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,842,940.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,078,931.		10,803,291.	1,275,640.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,275,640.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,275,640.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,031,097.	23,030,497.	.044771
2011	977,243.	21,782,281.	.044864
2010	869,693.	19,294,081.	.045076
2009	947,764.	16,179,120.	.058579
2008	1,055,563.	19,114,689.	.055223

2 Total of line 1, column (d)	2	.248513
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049703
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	25,621,660.
5 Multiply line 4 by line 3	5	1,273,473.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,958.
7 Add lines 5 and 6	7	1,301,431.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,042,147.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	55,916.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	55,916.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	55,916.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	35,920.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	35,920.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	19,996.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► WWW.KWF.ORG				
14	The books are in care of ► CAROLYN WEBER	Telephone no. ► 212-505-5240		
Located at ► 7 EAST 20TH STREET, NEW YORK, NY		ZIP+4 ► 10003		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► GERMANY			X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No	1b	X
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? ☐ Yes ☒ No	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No		
If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ Yes ☒ No	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? ☐ Yes ☒ No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		237,512.	35,328.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELMAR JUCHEM - 7 EAST 20TH STREET, NEW YORK, NY 10003	MANAGING EDITOR, KWE 40.00	87,241.	11,699.	0.
DAVE STEIN - 7 EAST 20TH STREET, NEW YORK, NY 10003	ARCHIVIST 40.00	78,571.	16,121.	0.
BRADY SANSONE - 7 EAST 20TH STREET, NEW YORK, NY 10003	OFFICE MANAGER 40.00	53,041.	13,421.	0.
KATE CHISHOLM - 7 EAST 20TH STREET, NEW YORK, NY 10003	PROMOTION AND SPECIAL PROJECTS 24.00	53,875.	3,213.	0.

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BUSTOS, KLINE, ZEMACHSON GROUP - JPMORGAN SEC 277 PARK AVENUE, NEW YORK, NY 10172	INVESTMENT SERVICES	134,669.
MORGAN STANLEY WEALTH MANAGEMENT - 55 E. 52ND STREET, 29TH FLOOR, NEW YORK, NY 10055	INVESTMENT SERVICES	53,955.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
		0.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	25,105,007.
b	Average of monthly cash balances	1b	502,261.
c	Fair market value of all other assets	1c	404,570.
d	Total (add lines 1a, b, and c)	1d	26,011,838.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,011,838.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	390,178.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,621,660.
6	Minimum investment return. Enter 5% of line 5	6	1,281,083.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,281,083.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	55,916.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	55,916.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,225,167.
4	Recoveries of amounts treated as qualifying distributions	4	2,000.
5	Add lines 3 and 4	5	1,227,167.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,227,167.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,042,147.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,042,147.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,042,147.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,227,167.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			374,369.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 1,042,147.				
a Applied to 2012, but not more than line 2a			374,369.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				667,778.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				559,389.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> SEE STATEMENT A				211,510.
Total			▶ 3a	211,510.
<i>b Approved for future payment</i> SEE STATEMENT A				13,200.
Total			▶ 3b	13,200.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS - VARIOUS CASH ACCOUNTS	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES - VARIOUS ACCOUNTS	627,482.	0.	627,482.	627,482.	
TO PART I, LINE 4	627,482.	0.	627,482.	627,482.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES, NET OF FOREIGN CURRENCY TRANSLATION LOSS OF \$2,935	1,130,042.	1,130,042.	
RETURNED PROFESSIONAL DEVELOPMENT GRANT	2,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,132,042.	1,130,042.	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	5,226.	0.		5,226.
TO FM 990-PF, PG 1, LN 16A	5,226.	0.		5,226.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDITING AND TAX PREPARATION- LUTZ & CARR BOOKKEEPING SERVICES	14,000. 3,367.	2,100. 0.		11,900. 3,367.
TO FORM 990-PF, PG 1, LN 16B	17,367.	2,100.		15,267.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL FEES	188,624.	188,624.		0.
TO FORM 990-PF, PG 1, LN 16C	188,624.	188,624.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	56,968.	0.		0.
TO FORM 990-PF, PG 1, LN 18	56,968.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	8,971.	271.		7,146.	
REPAIRS & MAINTENANCE	8,424.	79.		8,345.	
PUBLIC RELATIONS AND MEMBERSHIPS	474.	0.		474.	
ELECTRICITY	3,828.	33.		3,795.	
TELEPHONE	3,914.	39.		3,875.	
OFFICE SUPPLIES & EXPENSES	10,743.	221.		10,581.	
MISCELLANEOUS	4,264.	0.		4,264.	
NEWSLETTER	21,706.	0.		21,706.	
AMORTIZATION OF COPYRIGHTS	5,435.	5,435.		0.	
GRANT ADMINISTRATION	2,136.	0.		2,136.	
LENYA COMPETITION EXPENSES	40,156.	0.		40,156.	
SPECIAL PROJECT EXPENSES	13,199.	0.		13,199.	
TO FORM 990-PF, PG 1, LN 23	123,250.	6,078.		115,677.	

FOOTNOTES

STATEMENT 9

PART VIII
STATEMENTS REGARDING ACTIVITIES
PAGE 5, LINE 1(A)(4)

KIM KOWALKE (PRESIDENT), CAROLYN WEBER (VICE PRESIDENT), PHILIP GETTER SR. (TREASURER) RECEIVED COMPENSATION. THEIR COMPENSATION WAS DETERMINED BY THE BOARD OF TRUSTEES TO BE COMMENSURATE WITH THEIR DUTIES AND RESPONSIBILITIES. OTHER BOARD MEMBERS RECEIVED STIPENDS FOR ATTENDING BOARD MEETINGS.

PART VII - B, LINE 5C

IN THE CASES OF ALL GRANTS, APPLICANTS WERE REQUIRED TO FURNISH DETAILED BUDGETS REPORTING EXPENDITURES EXCEEDING THE AMOUNTS OF THE GRANTS AWARDED. PAYMENT WAS MADE AFTER THE GRANTEEES FURNISHED REPORTS OR OTHER PROOFS OF ACCOMPLISHMENT OF GRANT PURPOSES, INCLUDING PERFORMANCE PROGRAMS, COPIES OF DISSERTATIONS, AND TAPES OF PERFORMANCES

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
CHANGE IN VALUE OF SPLIT INTEREST AGREEMENT	49,768.
UNREALIZED GAIN ON INVESTMENTS	2,235,931.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,285,699.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - SEE STATEMENT B	X		2,024,662.	2,024,662.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,024,662.	2,024,662.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,024,662.	2,024,662.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK- SEE STAT B	16,836,326.	16,836,326.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,836,326.	16,836,326.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE STATEMENT B	2,352,106.	2,352,106.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,352,106.	2,352,106.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	14
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH & MONEY FUNDS HELD IN INVESTMENT ACCOUNTS - ST B	FMV	874,806.	874,806.
MUTUAL FUNDS - SEE STATEMENT B	FMV	4,484,413.	4,484,413.
MANAGED FUTURES - SEE STATEMENT B	FMV	288,451.	288,451.
HEDGE FUNDS - SEE STATEMENT B	FMV	442,588.	442,588.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,090,258.	6,090,258.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	15
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
CONSTRUCTION	87,306.	87,306.	0.
LAND	100,000.	0.	100,000.
BUILDING	421,296.	297,717.	123,579.
IMPROVEMENTS	6,612.	6,612.	0.
FURNITURE AND FIXTURES	3,200.	3,200.	0.
FURNITURE AND FIXTURES	3,253.	3,253.	0.
FURNITURE AND FIXTURES	3,799.	3,799.	0.
FURNITURE AND FIXTURES	6,537.	6,537.	0.
CONDOMINIUM	1,406.	732.	674.
FURNITURE AND EQUIPMENT	17,545.	17,545.	0.
FURNITURE & EQUIPMENT	8,622.	8,621.	1.
EQUIPMENT	3,995.	3,995.	0.
FURNITURE & EQUIPMENT	8,338.	8,338.	0.
EQUIPMENT	4,120.	4,120.	0.
COMPUTER EQUIPMENT	3,820.	3,820.	0.
EQUIPMENT	3,071.	3,070.	1.
EQUIPMENT	2,340.	2,340.	0.
EQUIPMENT	5,466.	5,466.	0.
EQUIPMENT	3,351.	3,351.	0.
EQUIPMENT	335.	335.	0.
EQUIPMENT	2,105.	2,105.	0.
EQUIPMENT	401.	401.	0.
EQUIPMENT	1,338.	1,338.	0.
EQUIPMENT	673.	673.	0.
EQUIPMENT	1,498.	1,498.	0.
EQUIPMENT	966.	966.	0.
EQUIPMENT	771.	771.	0.
EQUIPMENT	227.	227.	0.
EQUIPMENT	386.	386.	0.
EQUIPMENT	1,723.	1,723.	0.
EQUIPMENT	1,124.	1,067.	57.

EQUIPMENT	1,281.	1,195.	86.
EQUIPMENT	1,174.	960.	214.
EQUIPMENT	7,300.	5,475.	1,825.
EQUIPMENT	1,061.	512.	549.
EQUIPMENT	2,062.	857.	1,205.
FURNITURE & EQUIPMENT	1,661.	609.	1,052.
FURNITURE & EQUIPMENT	3,486.	1,278.	2,208.
TOTAL TO FM 990-PF, PART II, LN 14	723,649.	492,198.	231,451.

FORM 990-PF	OTHER ASSETS	STATEMENT	16
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MUSIC COPYRIGHT(NET OF AMORTIZATION)	119,565.	114,130.	114,130.
DOCUMENTS, MANUSCRIPTS AND OTHER PERSONAL PROPERTY	242,985.	242,985.	242,985.
INTEREST AND DIVIDENDS RECEIVABLE	41,582.	34,153.	34,153.
PREPAID EXCISE TAXES	968.	0.	0.
TO FORM 990-PF, PART II, LINE 15	405,100.	391,268.	391,268.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 17
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KIM KOWALKE C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	PRESIDENT 40.00	102,541.	14,908.	0.
CAROLYN WEBER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	DIRECTOR & VICE PRESIDENT 40.00	127,021.	20,420.	0.
PHILIP GETTER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	SR. VICE PRESIDENT AND TREASURER 1.00	4,000.	0.	0.
GUY STERN C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	VICE PRESIDENT 0.25	500.	0.	0.
ED HARSH C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	SECRETARY 0.25	950.	0.	0.
ANDRE BISHOP C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.25	500.	0.	0.
VICTORIA CLARK C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.25	0.	0.	0.
JOANNE HUBBARD COSSA C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.25	500.	0.	0.
SUSAN FEDER C/O KURT WEILL FOUNDATION 7 EAST 20TH STREET NEW YORK, NY 10003	TRUSTEE 0.25	0.	0.	0.

THE KURT WEILL FOUNDATION FOR MUSIC, INC.

13-6139518

COREY FIELD	TRUSTEE			
C/O KURT WEILL FOUNDATION 7 EAST				
20TH STREET	0.25	500.	0.	0.
NEW YORK, NY 10003				
JAMES HOLMES	TRUSTEE			
C/O KURT WEILL FOUNDATION 7 EAST				
20TH STREET	0.25	250.	0.	0.
NEW YORK, NY 10003				
WELZ KAUFFMAN	TRUSTEE			
C/O KURT WEILL FOUNDATION 7 EAST				
20TH STREET	0.25	500.	0.	0.
NEW YORK, NY 10003				
TAZEWELL THOMPSON	TRUSTEE			
C/O KURT WEILL FOUNDATION 7 EAST				
20TH STREET	0.25	250.	0.	0.
NEW YORK, NY 10003				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		237,512.	35,328.	0.

2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
3	CONSTRUCTION	010187	SL	19.00	16	87,306.			87,306.	87,306.		0.
5	LAND	010187		.000	16	100,000.			100,000.			0.
6	BUILDING	010187	SL	37.50	16	421,296.			421,296.	286,484.		11,233.
7	IMPROVEMENTS	010188	SL	19.00	16	6,612.			6,612.	6,612.		0.
26	FURNITURE AND FIXTURES	123196	SL	5.00	16	3,200.			3,200.	3,200.		0.
27	FURNITURE AND FIXTURES	123196	SL	5.00	16	3,253.			3,253.	3,253.		0.
28	FURNITURE AND FIXTURES	123196	SL	5.00	16	3,799.			3,799.	3,799.		0.
29	FURNITURE AND FIXTURES	123196	SL	5.00	16	6,537.			6,537.	6,537.		0.
30	CONDOMINIUM	021501	SL	23.00	16	1,406.			1,406.	671.		61.
36	FURNITURE AND EQUIPMENT	123099	SL	5.00	16	17,545.			17,545.	17,545.		0.
37	FURNITURE & EQUIPMENT	123000	SL	5.00	16	8,622.			8,622.	8,621.		0.
38	EQUIPMENT	070101	SL	5.00	16	3,995.			3,995.	3,995.		0.
39	FURNITURE & EQUIPMENT	070102	SL	5.00	16	8,338.			8,338.	8,338.		0.
40	EQUIPMENT	070103	SL	5.00	16	4,120.			4,120.	4,120.		0.
41	COMPUTER EQUIPMENT	063004	SL	5.00	16	3,820.			3,820.	3,820.		0.
42	EQUIPMENT	063005	SL	5.00	16	3,071.			3,071.	3,070.		0.
43	EQUIPMENT	063006	SL	5.00	16	2,340.			2,340.	2,340.		0.
44	EQUIPMENT	063006	SL	5.00	16	5,466.			5,466.	5,466.		0.

328102
05-01-13

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
45	EQUIPMENT	020307	SL	5.00	16	3,351.			3,351.	3,351.		0.
46	EQUIPMENT	070307	SL	5.00	16	335.			335.	335.		0.
47	EQUIPMENT	111507	SL	5.00	16	2,105.			2,105.	2,105.		0.
48	EQUIPMENT	111907	SL	5.00	16	401.			401.	401.		0.
49	EQUIPMENT	020708	SL	5.00	16	1,338.			1,338.	1,317.		21.
50	EQUIPMENT	062408	SL	5.00	16	673.			673.	607.		66.
51	EQUIPMENT	081808	SL	5.00	16	1,498.			1,498.	1,300.		198.
52	EQUIPMENT	090808	SL	5.00	16	966.			966.	836.		130.
53	EQUIPMENT	112008	SL	5.00	16	771.			771.	629.		142.
54	EQUIPMENT	120808	SL	5.00	16	227.			227.	184.		43.
55	EQUIPMENT	121008	SL	5.00	16	386.			386.	314.		72.
56	EQUIPMENT	121508	SL	5.00	16	1,723.			1,723.	1,409.		314.
57	EQUIPMENT	040609	SL	5.00	16	1,124.			1,124.	842.		225.
58	EQUIPMENT	051109	SL	5.00	16	1,281.			1,281.	939.		256.
59	EQUIPMENT	121609	SL	5.00	16	1,174.			1,174.	725.		235.
70	EQUIPMENT	033110	SL	5.00	16	7,300.			7,300.	4,015.		1,460.
81	EQUIPMENT	071811	SL	5.00	16	1,061.			1,061.	300.		212.
82	EQUIPMENT	112511	SL	5.00	16	2,062.			2,062.	445.		412.

328102
05-01-13

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
93	FURNITURE & EQUIPMENT	030112SL		5.00	16	1,661.			1,661.	277.		332.
94	FURNITURE & EQUIPMENT	030112SL		5.00	16	3,486.			3,486.	581.		697.
	* TOTAL 990-PF PG 1 DEPR					723,649.		0.	723,649.	476,089.	0.	16,109.

328102
03-01-13

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

The Kurt Weill Foundation								
EIN: 13-6139518								
Page 11, Part XV - Grants Paid or Approved For Future Payment								
2013 Grants								
	Institution or Individual	Address	Status	Purpose	Amount Awarded	Payable @ 12/31/2013		
	Gotham Chamber Opera	410 West 42nd Street, New York, NY 10036	501 c3	Professional Performance	15,000			
	Grand Valley State University	1 Campus Dr , Allendale, MI 49401	501 c3	University Performance	2,000			
	Hannover University of Music, Drama, and Media	Emmichplatz 1, 30175 Hannover, GERMANY	Foreign	University Performance	5,100			
	Harrower Summer Opera Workshop - Georgia State Univ	75 Poplar Street, N W , Atlanta, GA 30303	501 c3	University Performance	7,750			
	Oliver Henderson	278 School of Music, Central Michigan University, Mount Pleasant, MI 48858	Individual	Research and Travel	500			
	Jacksonville University	2800 University Blvd , Jacksonville, FL 32211	501 c3	University Performance	2,000			
	King's College	Department of Music, 14 Belmont St , Chalk Farm, London NW1 8HH, UNITED KINGDOM	Foreign	University Performance	1,200			
	Mahattan School of Music	120 Claremont Ave , New York, NY 10027	501 c3	University Performance	15,000			
	Oklahoma City University	Wanda L Bass School of Music, 2501 N Blackwelder, Oklahoma City, OK 73106	501 c3	University Performance	10,000			
	Stage Directors and Choreographers Foundation	1501 Broadway, Suite 1701, New York, NY 10036	501 c3	Fellowship	5,000			
	Symphony Space	2537 Broadway, New York, NY, 10025	501 c3	Sponsorship	30,000			
	Thessaloniki Concert Hall	25 Martiou & Paralia, 54646 Thessaloniki, GREECE	Foreign	Professional Performance		13,000		
	University of Cincinnati College Conservatory of Music	PO Box 210003, Cincinnati, OH 45221	501 c3	Weill Mentor	2,000			
	WXXI	280 State St , Rochester, NY 14614	501 c3	Broadcast	5,000			
					100,550	13,000		
	London Philharmonic	49 Albert Embankment, London SE1 7TP, UNITED KINGDOM	Foreign	Professional Performance	5,000			
	Kurt Weill Fest	Ebertalle 63, 06840 Dessau Roßlau, GERMANY	Foreign	Professional Performance	1,500			
	New York City Community Chorus	35 West 8th Street, New York, NY 10011	501 c3	Community Performance	4,000			
	Carol J Oja	24 Oak Cliff Road, Newton, MA 02460	Individual	Research and Travel	2,800	200		
	Alen Hodzovic	Belziger Strasse 41, 10823 Berlin, GERMANY	Individual	Professional Development	2,000			
	Rebecca Jo Loeb	Hospitalstrasse 100, 22767 Hamburg, GERMANY	Individual	Professional Development	2,000			
	TOTAL PRIOR PERIOD GRANTS				17,300	200		

The Kurt Weill Foundation							
EIN: 13-6139518							
Page 11, Part XV - Grants Paid or Approved For Future Payment							
2013 Grants							
-	Institution or Individual	Address	Status	Purpose	Amount Awarded	Payable @ 12/31/2013	
Erik Liberman		232 Bloomfield St Apt 4N, Hoboken, NJ 07030	Individual	Professional Development	1,210		
Megan Marino		1000 S Wisteria Dr., Malvern, PA 18355	Individual	Professional Development	2,750		
Ariela Morgenstern		807 St John's Place #2A, Brooklyn, NY11216	Individual	Professional Development	2,200		
James Benjamin Rodgers		15 Magaw Place, Apt. 4F, New York, NY 10033	Individual	Professional Development	2,500		
Jacob Lewis Smith		148 W. 15th St., Apt 1A, New York, NY 10011	Individual	Professional Development	2,000		
Jacob Keith Watson		1035 Dean St , Apt 2, Brooklyn, NY 11216	Individual	Professional Development	2,000		
TOTAL 2013 PROFESSIONAL DEVELOPMENT GRANTS					25,160		
Stephen Hinton		715 Alvarado Row, Stanford, CA 94305	Individual	Book Prize	5,000		
Christopher Chowrimootoo		Univ of Notre Dame, 215 O'Shaughnessy Hall, Notre Dame, IN 46556	Individual	Article Prize	2,000		
TOTAL 2013 KURT WEILL BOOK PRIZE					7,000		
		TOTAL 2013 GRANTS PAID AND PAYABLE			211,510	13,200	

Kurt Weill Foundation
 Summary-Investments
 12/31/2013
 EIN: 13-6139518

Description per 12/13
 Statement

FMV	(p 1-37)	(p 38-47)	(p 48-50)	(p 51-63)	(p 64-68)	(p 69-72)	(p 73-76)	(p 77-83)	(p 84-88)	(p 89-91)	Total
Cash	511,383	84,882	33,340	54,153	37,619	23,116	86,737	23,743	19,834	178	874,985
Investments	13,176,931	2,377,125	1,033,593	1,256,190	1,486,762	2,857,017	1,493,776	678,857	1,337,256	730,860	26,428,367
Total FMV at 12/31/13	13,688,314	2,462,007	1,066,933	1,310,343	1,524,381	2,880,133	1,580,513	702,600	1,357,090	731,038	27,303,352

Per 990PF

- line 10a
- line 10b
- line 10c
- line 13

2,024,662
 16,836,326
 2,352,106
 6,090,258
 27,303,352

57.3

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT
November 29, 2013

Distribution Summary

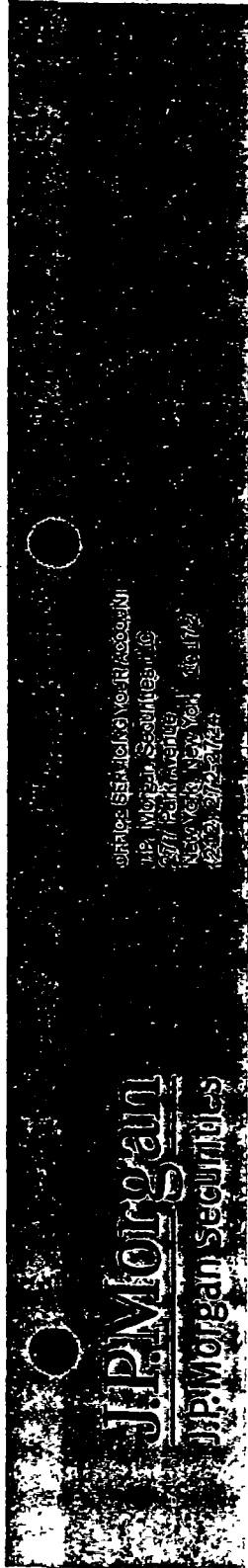
	THIS PERIOD	YEAR TO DATE
Return Capital	0.00	1,444.05
Total	\$0.00	\$1,444.05

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$513,019.52	\$331,925.64
Securities Sold	3,632,239.62	7,333,978.84
Div/Int/Other Inc (Credit)	23,495.26	274,505.30
Miscellaneous (Credit)	0.00	4,190.79
Funds Received	0.00	1,760.66
Amount Credited	\$3,655,734.88	\$7,614,435.59
Securities Bought	-3,656,832.56	-6,201,821.55
Div/Int/Other Inc (Debit)	-279.21	-17,840.43
Miscellaneous (Debit)	-259.97	-1,215,188.58
Funds Paid/Delivered	0.00	-128.01
Amount Debited	\$3,657,371.74	\$7,434,978.57
Net Cash/Sweep Prog. Act.	-1,636.86	179,457.02
Closing Cash/Sweep Prog.	\$511,382.66	\$511,382.66

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	23,488.06	268,462.28
Interest Income	7.20	42.99
Total	\$23,495.26	\$268,505.27
Foreign Tax Withheld	-279.21	-12,831.11
Margin Int. Paid	0.00	-67.44



CLEARED THROUGH ITS
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KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
CASH BALANCE	CASH			-284	-284	
JPMORGAN DEPOSIT ACCOUNT-A JPMORGAN CHASE BANK NA CURRENT YIELD 0.03% FDIC-INSURED SUBJECT TO APPLICABLE LIMITS NOT COVERED BY SIPC	CASH	511,666.74	1.00	511,667	511,667	
TOTAL CASH & MONEY MARKET FUNDS				\$511,383	\$511,383	\$0

EQUITIES

Equities & Options

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ATLAS COPCO AB-SPONSORED ADR REPTG SER A SYMBOL: ATLXY	CASH	02/09/12	1,101	27.76	30,565	25.38	27,943	2,622 LT	648	2.12
AXA UNSPONSORED ADR SYMBOL: AXAHY	CASH	02/09/12 01/16/13	1,353 988 365	27.85	37,678 27,514 10,164	17.16 16.90 17.88	23,222 16,697 6,525	14,456 10,816 LT 3,640 ST	1,036	2.75

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Your Portfolio Holdings (continued)

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALEXANDRIA REAL ESTATE EQUITIES INC SYMBOL: ARE	CASH	02/09/12	319	63.62	20,295	72.97	23,277	-2,982 LT	868	4.28
AMAZON.COM INC SYMBOL: AMZN	CASH	02/29/12 03/28/12	208 108 100	398.79 43,069 39,879	190.21 179.93 201.31	39,563 19,432 20,131	43,385 23,637 LT 19,748 LT			
ARM HOLDINGS PLC SPONSORED ADR SYMBOL: ARMH	CASH	02/09/12	885	54.74	48,445	26.74	23,663	24,782 LT	179	0.37
AVALONBAY COMMUNITIES INC SYMBOL: AVB	CASH	02/09/12 01/17/13	149 145 4	118.23 17,143 473	135.22 135.13 138.66	20,148 19,594 555	-2,532 -2,451 LT -82 ST	638	3.62	
ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH SYMBOL: AZSEY	CASH	02/09/12 02/15/13	3,549 2,817 732	17.96 50,599 13,148	12.18 11.79 13.67	43,219 33,212 10,006	20,528 17,386 LT 3,142 ST	1,544	2.42	
AGILENT TECHNOLOGIES INC SYMBOL: A	CASH	09/28/12	499	57.19	28,536	38.52	19,220	9,318 LT	263	0.92
ALLIANCE DATA SYSTEM CORP SYMBOL: ADS	CASH	07/16/13	165	262.93	43,383	188.62	31,122	12,261 ST		
AXIS CAPITAL HOLDINGS LTD SYMBOL: AXS	CASH	11/26/13	355	47.57	16,887	49.37	17,527	-640 ST	383	2.27
AMERICAN CAPITAL AGENCY CORP COMMON STOCK SYMBOL: AGNC	CASH	12/23/13	712	19.29	13,734	20.07	14,287	-553 ST	1,851	13.48
ALSTOM UNSPONSORED ADR SYMBOL: ALSMY	CASH	02/09/12 03/26/12	3,703 2,702 1,001	3.65 9,857 3,652	4.03 4.01 4.08	14,919 10,835 4,084	-1,410 -978 LT -432 LT	267	1.98	

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Your Portfolio Holdings (continued)

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ACE LIMITED SYMBOL: ACE	CASH	02/09/12	670	103.53	69,365	97.16	65,098	4,267	1,688	2.43
		11/26/13	128		13,252	73.60	9,421	3,831 LT		
			542		56,113	102.73	55,677	436 ST		
AVAGO TECHNOLOGIES LTD US LISTED SYMBOL: AVGO	CASH	12/18/13	304	52.88	16,075	52.64	16,003	72 ST	304	1.89
ANHEUSER-BUSCH INBEV SA SPONSORED ADR SYMBOL: BUD	CASH	05/04/12	397	106.46	42,265	75.43	29,946	12,319	994	2.35
		06/29/12	268		28,532	73.62	19,730	8,801 LT		
			129		13,733	79.19	10,216	3,518 LT		
AVIVA PLC ADR SYMBOL: AV	CASH	02/09/12	2,230	15.15	33,785	12.54	27,975	5,810	1,010	2.99
		10/22/13	1,516		22,968	11.71	17,755	5,213 LT		
			714		10,817	14.31	10,220	597 ST		
AIA GROUP LTD SPONSORED ADR SYMBOL: AAGY	CASH	02/09/12	3,242	20.07	65,060	14.48	46,945	18,115	567	0.87
		02/13/12	385		7,726	13.60	5,236	2,490 LT		
		04/03/12	1,819		36,503	14.08	25,616	10,887 LT		
		01/17/13	629		12,623	14.54	9,146	3,477 LT		
		06/13/13	57		1,144	15.67	893	251 ST		
			352		7,064	17.20	6,054	1,010 ST		
AMREIT INC COMMON STOCK SYMBOL: AMRE	CASH	10/22/12	803	16.80	13,490	16.85	13,532	-42	642	4.76
		09/24/13	365		6,132	16.33	5,962	170 LT		
			438		7,358	17.28	7,570	-211 ST		
ABBVIE INC SYMBOL: ABBV	CASH	11/26/13	483	52.81	25,507	48.85	23,595	1,912 ST	773	3.03
ALTISOURCE RESIDENTIAL CORPORATION COMMON STOCK SYMBOL: RESI	CASH	11/26/13	130	30.11	3,914	27.80	3,614	300 ST	130	3.32

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Your Portfolio Holdings (continued)

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
AMERICAN HOMES 4 RENT CL A SYMBOL: AMH	CASH	11/26/13	1,480	16.20	23,976	16.65	24,648	-672 ST	296	1.23
AIR LIQUIDE-ADR SYMBOL: AIQY	CASH	02/09/12	2,074	28.33	58,758	23.91	49,581	9,177 LT	1,064	1.81
AKZO NOBEL NV-SPONSORED ADR SYMBOL: AKZOY	CASH	02/09/12 08/15/12	1,394 1,154 240	25.88	36,074 29,863 6,211	18.65 18.76 18.11	25,995 21,649 4,346	10,079 8,214 LT 1,865 LT	721	2.00
AES CORP SYMBOL: AES	CASH	11/26/13	3,314	14.51	48,086	14.31	47,409	677 ST	663	1.38
ALLERGAN INC SYMBOL: AGN	CASH	02/09/12 08/14/12	534 301 233	111.08	59,317 33,435 25,882	87.01 87.65 86.17	46,461 26,384 20,078	12,856 7,052 LT 5,804 LT	107	0.18
AGCO CORP SYMBOL: AGCO	CASH	11/26/13	327	59.19	19,355	57.57	18,827	528 ST	131	0.68
AMERICAN EXPRESS COMPANY SYMBOL: AXP	CASH	02/09/12 04/13/12	845 514 331	90.73	76,667 46,635 30,032	54.32 52.31 57.44	45,899 26,887 19,011	30,768 19,748 LT 11,020 LT	777	1.01
AMGEN INC SYMBOL: AMGN	CASH	11/26/13	396	114.08	45,176	114.09	45,179	-3 ST	966	2.14
ALLSTATE CORP SYMBOL: ALL	CASH	02/09/12	675	54.54	36,815	30.97	20,905	15,910 LT	675	1.83
APPLE INC SYMBOL: AAPL	CASH	11/21/11 12/10/12 04/19/13	316 23 55 123	561.02	177,282 12,903 30,856 69,005	425.15 366.72 533.31 391.95	134,349 8,435 29,332 48,210	42,933 4,469 LT 1,524 LT 20,796 ST	3,855	2.17

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC		07/09/13	115		64,517	420.63	48,372	16,145 ST		
APARTMENT INVESTMENT & MANAGEMENT CO-CL A SYMBOL: AIV	CASH	10/22/12	533	25.91	13,810	26.63	14,194	-384 LT	512	3.71
ASSOCIATED ESTATES REALTY CORP SYMBOL: AEC	CASH	02/09/12	836	16.05	13,418	16.34	13,662	-244	635	4.73
		07/23/13	477		7,656	16.66	7,946	-290 ST		
BRANDYWINE REALTY TRUST-SBI SYMBOL: BDN	CASH	02/09/12	1,112	14.09	15,668	11.23	12,483	3,185 LT	667	4.26
BB&T CORP SYMBOL: BBT	CASH	11/26/13	974	37.32	36,350	34.86	33,953	2,397 ST	896	2.46
BOSTON PROPERTIES INC SYMBOL: BXP	CASH	02/09/12	198	100.37	19,873	105.29	20,848	-975	515	2.59
		10/22/12	10		1,004	108.72	1,087	-84 LT		
BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SYMBOL: BBVA	CASH	02/22/13	2,860	12.39	35,435	9.67	27,663	7,772	1,253	3.54
		06/11/13	1,790		22,178	10.08	18,040	4,138 ST		
			1,070		13,257	8.99	9,623	3,634 ST		
BAE SYSTEMS PLC SPONSORED ADR SYMBOL: BAESY	CASH	02/09/12	569	28.82	16,398	20.02	11,392	5,006	681	4.15
		03/30/12	360		10,375	20.40	7,344	3,031 LT		
			209		6,023	19.37	4,048	1,975 LT		
BNP PARIBAS SPONSORED ADR REPSTG 1/2 SH SYMBOL: BNPOY	CASH	06/01/12	1,353	39.03	52,808	17.98	24,331	28,477	919	1.74
		11/01/13	1,230		48,007	16.11	19,810	28,197 LT		
			123		4,801	36.75	4,521	280 ST		
BP P L C SPONSORED ADR (FRM BP AMOCO PLC) SYMBOL: BP	CASH	10/06/11	501	48.61	24,354	42.23	21,156	3,198	1,142	4.69
		10/11/11	1		49	36.21	36	12 LT		
			200		9,722	38.15	7,629	2,093 LT		

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Your Portfolio Holdings (continued)

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
BP P L C SPONSORED ADR		10/27/11	300		14,583	44.97	13,491	1,092 LT		
BUNGE LTD	CASH		485	82.11	39,823	69.54	33,727	6,096	582	1.46
SYMBOL BG		02/09/12	229		18,803	62.99	14,425	4,378 LT		
		02/15/13	256		21,020	75.40	19,303	1,717 ST		
BANK OF AMERICA CORP	CASH	11/26/13	5,667	15.57	88,235	15.89	90,029	-1,794 ST	227	0.26
SYMBOL BAC										
BG GROUP PLC ADR FINAL	CASH	02/09/12	1,602	21.49	34,427	23.79	38,112	-3,685 LT	437	1.27
INSTALLMENT										
SYMBOL BRGY										
BAIDU INC	CASH		276	177.88	49,095	94.63	26,117	22,978		
SPONSORED ADR REPSTG ORD SHS		06/13/13	135		24,014	98.59	13,309	10,705 ST		
CL A		06/24/13	141		25,081	90.84	12,808	12,273 ST		
SYMBOL BIDU										
BROCADE COMMUNICATIONS SYS INC	CASH	11/26/13	5,213	8.87	46,213	8.67	45,183	1,030 ST		
SYMBOL BRCD										
BAYERISCHE MOTOREN WERKE AG	CASH		1,138	39.14	44,545	33.51	38,131	6,414	841	1.89
UNSPONSORED ADR		02/13/13	583		22,821	32.51	18,953	3,867 ST		
SYMBOL BAMX		07/25/13	339		13,270	32.83	11,129	2,140 ST		
		10/15/13	216		8,455	37.26	8,048	407 ST		
BERKSHIRE HATHAWAY INC DEL	CASH	11/26/13	1,397	118.56	165,628	116.09	162,177	3,451 ST		
CL B										
SYMBOL BRKB										
BILFINGER SE	CASH	11/27/13	442	22.47	9,931	22.60	9,989	-58 ST	232	2.34
UNSPONSORED ADR										
SYMBOL BFLBY										
BED BATH & BEYOND INC	CASH	10/26/12	1,004	80.30	80,621	67.89	68,158	12,463		
SYMBOL BBBY			373		-29,952	57.34	21,386	8,566 LT		

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
BED BATH & BEYOND INC		04/16/13	211		16,943	65.68	13,858	3,085 ST		
		11/26/13	420		33,726	78.37	32,913	812 ST		
BAYER AKTIENGESELLSCHAFT ADR	CASH	02/09/12	306	140.48	42,987	69.83	21,367	21,620	552	1.28
SYMBOL: BAYRY		06/01/12	134		18,824	73.60	9,862	8,962 LT		
			111		15,593	60.85	6,754	8,839 LT		
		08/29/12	61		8,569	77.87	4,750	3,819 LT		
BRISTOL MYERS SQUIBB CO SYMBOL: BMY	CASH	12/16/13	945	53.15	50,227	50.82	48,022	2,205 ST	1,361	2.71
CANADIAN NATIONAL RAILWAY CO	CASH	02/09/12	674	56.90	38,348	39.25	26,455	11,894 LT	563	1.47
SYMBOL: CNJ										
CVS CAREMARK CORPORATION SYMBOL: CVS	CASH	02/09/12	3,343	71.57	239,259	52.99	177,140	62,119	3,677	1.54
			1,479		105,852	42.86	63,390	42,462 LT		
		08/29/12	505		36,143	45.53	22,991	13,152 LT		
		11/26/13	1,359		97,264	66.78	90,759	6,505 ST		
CREDIT SUISSE GROUP SPONSORED ADR	CASH	02/09/12	1,430	31.04	44,387	22.75	32,535	11,852	152	0.34
SYMBOL: CS		03/30/12	426		13,223	26.24	11,179	2,044 LT		
			154		4,780	27.74	4,273	507 LT		
		06/01/12	705		21,883	18.53	13,061	8,822 LT		
		01/17/13	145		4,501	27.74	4,022	479 ST		
CIGNA CORPORATION SYMBOL: CI	CASH	11/26/13	583	87.48	51,001	88.30	51,480	-479 ST	23	0.05
COSTCO WHOLESALE CORP-NEW SYMBOL: COST	CASH	02/09/12	757	119.02	90,098	85.12	64,436	25,662	939	1.04
		04/13/12	468		55,701	84.30	39,455	16,247 LT		
			289		34,397	86.44	24,981	9,416 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CHINA MOBILE LIMITED SPONSORED ADR RPSTG 5 ORD SHS SYMBOL: CHL	CASH	02/09/12	260	52.29	13,595	50.42	13,109	486 LT	524	3.85
CRH PLC-ADR SYMBOL: CRH	CASH		1,094	25.55	27,952	20.11	22,001	5,951	892	3.19
		02/09/12	558		14,257	20.76	11,584	2,673 LT		
		08/15/12	261		6,669	17.74	4,629	2,040 LT		
		06/07/13	275		7,026	21.05	5,788	1,239 ST		
COMCAST CORP CL A SYMBOL: CMCSA	CASH		3,041	51.97	158,026	47.14	143,348	14,678	2,372	1.50
		05/03/13	661		34,349	42.59	28,149	6,200 ST		
		08/07/13	309		16,057	45.14	13,947	2,110 ST		
		09/04/13	249		12,939	43.00	10,706	2,234 ST		
		11/26/13	1,822		94,680	49.70	90,546	4,135 ST		
CROWN HOLDINGS INC SYMBOL: COX	CASH	11/26/13	842	44.57	37,528	43.48	36,607	921 ST		
CHINA LIFE INSURANCE CO LTD SPONSORED ADR REPSTG H SHS SYMBOL: LFC	CASH	02/09/12	373	47.25	17,624	44.15	16,468	1,156 LT	107	0.61
CHINA TELECOM CORP LIMITED SPONSORED ADR REPSTG H SHS 100 H SHARES FOR 1 ADR SYMBOL: CHA	CASH		601	50.57	30,393	53.06	31,887	-1,494	593	1.95
		02/09/12	193		9,760	56.59	10,922	-1,162 LT		
		08/01/12	204		10,316	50.79	10,360	-44 LT		
		08/13/13	77		3,894	51.12	3,936	-42 ST		
		10/23/13	127		6,422	52.51	6,668	-246 ST		
CBS CORP CLASS B SYMBOL: CBS	CASH	06/29/12	414	63.74	26,388	32.68	13,532	12,856 LT	199	0.75
CAMERON INTERNATIONAL CORPORATION SYMBOL: CAM	CASH	02/09/12	1,025	59.53	61,018	56.69	58,102	2,916 LT		

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CREDIT AGRICOLE SA UNSPONSORED ADR SYMBOL: CRARY	CASH	02/09/12	3,703	6.41	23,740	3.72	13,775	9,965 LT		
CHINA SHENHUA ENERGY CO LTD UNSPONSORED ADR REPRESENTING A SHS SYMBOL: CSUAY	CASH	11/26/13	713	12.60	8,984	13.54	9,652	-668 ST	364	4.05
CSL LTD UNSPONSORED ADR SYMBOL: CMXHY	CASH	02/09/12	1,041	30.85	32,112	16.67	17,353	14,759 LT	489	1.52
COCHLEAR ORD PLC AS 0.10 PAR UNSPONSORED ADR SYMBOL: CHEOY	CASH	02/09/12	677	26.36	17,843	33.98	23,004	-5,161 LT	725	4.06
CITIGROUP INC COM SYMBOL: C	CASH	11/26/13	2,589	52.11	134,913	53.20	137,724	-2,811 ST	104	0.08
CAMDEN PROPERTY TRUST-SBI SYMBOL: CPT	CASH	02/09/12	267	56.88	15,187	63.57	16,973	-1,786 LT	673	4.43
CBL & ASSOCIATES PROPERTIES INC SYMBOL: CBL	CASH	02/09/12	661	17.96	11,872	18.35	12,129	-257 LT	648	5.46
CAPITAL ONE FINANCIAL CORP SYMBOL: COF	CASH	11/26/13	1,225	76.61	93,847	70.92	86,876	6,971 ST	1,470	1.57
CHEUNG KONG HOLDINGS LTD UNSPONSORED ADR SYMBOL: CHEUY	CASH	02/09/12	849	15.79	13,402	13.57	11,521	1,881 LT	310	2.31
CISCO SYSTEMS INC SYMBOL: CSOO	CASH	07/09/13	4,141	22.43	92,883	23.89	98,918	-6,035	2,816	3.03
			2,730		61,234	25.19	68,758	-7,523 ST		

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CISCO SYSTEMS INC		11/26/13	1,411		31,649	21.38	30,160	1,489 ST		
Coca Cola Company (THE)	CASH	02/09/12	2,779	41.31	114,800	33.94	94,319	20,481 LT	3,112	2.71
SYMBOL: KO										
DASSAULT SYSTEMS S A	CASH	02/09/12	524	124.33	65,150	84.17	44,105	21,045 LT	381	0.58
SPONSORED ADR										
SYMBOL: DASTY										
DAVITA HEALTHCARE PARTNERS INC	CASH		667	63.37	42,268	59.88	39,942	2,326		
SYMBOL: DVA										
		02/06/13	51		3,232	58.63	2,990	242 ST		
		02/22/13	176		11,153	58.08	10,221	932 ST		
		07/12/13	440		27,883	60.75	26,731	1,152 ST		
DEUTSCHE LUFTHANSA A G										
CASH			1,402	21.25	29,790	16.07	22,533	7,257		
SPONSORED ADR										
SYMBOL: DLAKY										
		02/09/12	559		11,878	14.71	8,223	3,655 LT		
		03/30/12	321		6,821	14.01	4,497	2,323 LT		
		09/04/13	211		4,483	17.10	3,608	875 ST		
		10/22/13	311		6,608	19.95	6,204	404 ST		
DBS GROUP HOLDINGS LTD										
CASH			1,027	54.17	55,637	43.38	44,551	11,086	1,781	3.20
SPONSORED ADR										
SYMBOL: DBSDY										
		02/09/12	244		13,219	43.38	10,585	2,634 LT		
		02/09/12	783		42,418	43.38	33,967	8,452 LT		
DIGITAL REALTY TRUST INC										
CASH			297	49.12	14,589	69.28	20,577	-5,988	927	6.35
SYMBOL: DLR										
		02/09/12	294		14,442	69.33	20,383	-5,941 LT		
		10/22/12	3		147	64.66	194	-47 LT		
DOUGLAS EMMETT INC										
CASH		02/09/12	694	23.29	16,163	20.99	14,565	1,598 LT	555	3.43
SYMBOL: DEI										
DISCOVER FINANCIAL SERVICES										
CASH		11/26/13	750	55.95	41,963	53.10	39,822	2,141 ST	600	1.43
SYMBOL: DFS										

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
DEUTSCHE POST AG SPONSORED ADR SYMBOL: DPSGY	CASH	02/09/12 04/17/12 04/20/12	342 214 1	36.52	12,488 7,814 37	17.87 17.46 19.03	6,113 3,736 19	6,375 4,078 LT 17 LT	303	2.43
DANAHER CORP SYMBOL: DHR	CASH	11/30/09 02/08/10 09/15/10 11/04/10 11/22/11	960 185 200 175 200 200	77.20	74,112 14,282 15,440 13,510 15,440 15,440	40.34 35.34 35.30 40.10 44.66 45.90	38,727 6,537 7,060 7,018 8,932 9,180	35,385 7,745 LT 8,380 LT 6,492 LT 6,508 LT 6,260 LT	96	0.13
WALT DISNEY CO SYMBOL: DIS	CASH	01/18/13 02/15/13 09/11/13	1,095 712 287 96	76.40	83,658 54,397 21,927 7,334	53.91 51.99 55.41 63.67	59,032 37,015 15,904 6,112	24,626 17,382 ST 6,023 ST 1,222 ST	942	1.13
DOVER CORP SYMBOL: DOV	CASH	02/09/12	436	96.54	42,091	65.47	28,545	13,546 LT	654	1.55
ENI S P A SPONSORED ADR REPRESENTING 5 ORD SYMBOL: E	CASH	02/09/12 08/03/12	571 425 146	48.49	27,688 20,608 7,080	45.29 45.90 43.50	25,859 19,508 6,351	1,829 1,101 LT 729 LT	1,320	4.77
EASTGROUP PROPERTIES INC SYMBOL: EGP	CASH	02/09/12 10/22/12	295 293 2	57.93	17,089 16,973 116	49.33 49.31 52.71	14,554 14,448 105	2,535 2,525 LT 10 LT	637	3.73
EQUITY ONE INC SYMBOL: EQY	CASH	11/26/13	312	22.44	7,001	22.76	7,102	-101 ST	275	3.93
EOG RES INC SYMBOL: EOG	CASH	11/26/13	187	167.84	31,386	169.29	31,658	-272 ST	140	0.45

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CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
EBAY INC SYMBOL: EBAY	CASH	03/13/13	1,332	54.87	73,080	52.81	70,338	2,742		
			453		24,854	51.10	23,148	1,706 ST		
		05/03/13	643		35,278	54.49	35,039	239 ST		
		12/02/13	236		12,948	51.49	12,151	797 ST		
EXXON MOBIL CORP SYMBOL: XOM	CASH	11/26/13	2,207	101.20	223,348	94.62	208,832	14,516 ST	5,562	2.49
ERICSSON ADR CL B SEK 10 SYMBOL: ERIC	CASH	02/09/12	2,967	12.24	36,316	9.48	28,124	8,192 LT	872	2.40
EQUITY LIFESTYLE PROPERTIES INC SYMBOL: ELS	CASH	11/26/13	278	36.23	10,072	36.09	10,034	38 ST	278	2.76
EMBRAER S A ADR EACH REP 4 COM STK SHS SYMBOL: ERJ	CASH	01/18/13 07/10/13 12/04/13	375 114 105 156	32.18	12,068 3,669 3,379 5,020	31.03 27.59 37.08 29.48	11,637 3,146 3,893 4,598	431 523 ST -514 ST 422 ST	30	0.25
EXPRESS SCRIPTS HOLDING COMPANY SYMBOL: ESRX	CASH	11/18/11 02/09/12 02/20/13 02/22/13 04/11/13 05/01/13 10/29/13	2,632 36 349 411 241 467 672 456	70.24	184,872 2,529 24,514 28,869 16,928 32,802 47,201 32,030	57.56 44.16 50.40 57.41 55.93 57.66 59.64 61.93	151,501 1,590 17,591 23,594 13,480 26,926 40,078 28,241	33,371 939 LT 6,923 LT 5,275 ST 3,448 ST 5,876 ST 7,123 ST 3,788 ST	1,337	6.43
EPR PROPERTIES COMMON SHARES OF BENEFICIAL INTEREST SYMBOL: EPR	CASH	02/09/12 10/22/12	423 363 60	49.16	20,795 17,845 2,950	43.87 43.86 43.97	18,558 15,920 2,638	2,237 1,925 LT 312 LT		

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J.P. Morgan
J.P. Morgan Securities

J.P. Morgan Securities

OFFICE OF INVESTMENT MANAGEMENT
120 Wall Street
New York, New York 10038
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CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
J.P. Morgan Clearing Corp.
Three Chase Metrotech Center
Brooklyn, New York 11245-0001

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
EATON CORPORATION PLC SYMBOL: ETN	CASH	11/01/13	612	76.12	46,585	70.64	43,229	3,356 ST	1,028	2.21
ECOLAB INC SYMBOL: ECL	CASH	08/29/12	485	104.27	50,571	64.77	31,411	19,160	534	1.06
		09/26/12	240		25,025	65.30	15,673	9,352 LT		
			245		25,546	64.24	15,739	9,807 LT		
EQUITY RESIDENTIAL SYMBOL: EQR	CASH	11/26/13	552	51.87	28,632	50.54	27,898	734 ST	1,435	5.01
ESSEX PROPERTY TRUST INC SYMBOL: ESS	CASH	02/09/12	121	143.51	17,365	143.58	17,373	-8 LT	586	3.37
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR SYMBOL: FMS	CASH	02/09/12 05/20/13	1,060 665 395	35.58	37,715 23,661 14,054	35.37 36.05 34.22	37,490 23,972 13,517	225 -311 LT 537 ST	354	0.94
FIRSTENERGY CORP SYMBOL: FE	CASH	11/26/13	747	32.98	24,636	33.04	24,680	-44 ST	1,643	6.67
FANUC CORPORATION UNSPONSORED ADR SYMBOL: FANUY	CASH	02/09/12 10/17/13	1,946 1,756 190	30.53	59,402 53,602 5,800	28.28 28.20 28.98	55,025 49,519 5,506	4,377 4,083 LT 294 ST	401	0.68
FASTENAL CO SYMBOL: FAST	CASH	02/04/13 04/29/13 07/12/13 08/06/13 12/19/13	1,454 51 303 423 273 404	47.51	69,080 2,423 14,396 20,097 12,970 19,194	48.33 49.66 50.02 46.91 48.89 48.01	70,274 2,532 15,156 19,843 13,346 19,396	-1,194 -109 ST -760 ST 254 ST -376 ST -202 ST	1,454	2.10
FEDERAL REALTY INVT TRUST SHS BEN INTEREST SYMBOL: FRT	CASH	02/09/12 10/22/12	200 187 13	101.41	20,282 18,964 1,318	96.72 95.94 108.06	19,345 17,940 1,405	937 1,024 LT -86 LT	624	3.08

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KURT WEILL FDN FOR MUSIC, INC.

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FIFTH THIRD BANCORP SYMBOL: FITB	CASH	11/26/13	2,704	21.03	56,865	20.43	55,242	1,623 ST	1,298	2.28
FLEXTRONICS INTERNATIONAL LTD SYMBOL: FLEX	CASH	02/09/12	1,262	7.77	9,806	7.06	8,907	899 LT		
GENESEE & WYOMING INC-CL A SYMBOL: GWR	CASH	10/22/13	225	96.05	21,611	99.31	22,345	-734 ST		
GAZPROM O A O SPONSORED ADR SYMBOL: OZGZY	CASH	02/09/12 06/12/12 02/05/13	1,995 689 358 948	8.65	17,257 5,960 3,097 8,200	10.55 12.71 9.40 9.41	21,043 8,757 3,365 8,921	-3,786 -2,797 LT -268 LT -720 ST	571	3.31
GLOBAL PAYMENTS INC SYMBOL: GPN	CASH	11/26/13	159	64.99	10,333	63.82	10,148	185 ST	13	0.13
GOLDMAN SACHS GROUP INC SYMBOL: GS	CASH	02/09/12	237	177.26	42,011	116.33	27,570	14,441 LT	521	1.24
GEO GROUP INC SYMBOL: GEO	CASH	11/26/13	311	32.22	10,020	32.67	10,160	-140 ST	684	6.83
GOOGLE INC CL A SYMBOL: GOOG	CASH	09/22/08 11/28/08 12/19/08 03/29/11 02/10/12 10/22/12 02/26/13	197 15 35 25 25 19 37 41	1,120.71	220,780 16,811 39,225 28,018 28,018 21,294 41,466 45,949	549.54 451.72 290.15 311.92 579.81 605.97 675.43 793.44	108,260 6,776 10,155 7,798 14,495 11,513 24,991 32,531	112,520 10,035 LT 29,070 LT 20,220 LT 13,523 LT 9,780 LT 16,476 LT 13,418 ST		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
GEA GROUP AG SPONSORED ADR SYMBOL: GEAY	CASH	08/15/12	217	47.68	10,346	27.50	5,968	4,379 LT	152	1.47
G4S PLC UNSPONSORED ADR SYMBOL: GFSZY	CASH	02/09/12	359	21.74	7,804	22.29	8,002	-198 LT	230	2.95
GETINGE AB UNSPONSORED ADR SYMBOL: GNGBY	CASH	04/18/13 05/16/13 06/17/13 09/11/13	760 175 102 292 191	34.25	26,033 5,994 3,494 10,002 6,543	32.21 29.24 30.30 32.23 35.92	24,480 5,117 3,091 9,412 6,860	1,553 877 ST 403 ST 590 ST -317 ST	307	1.18
GANNETT CO INC SYMBOL: GCI	CASH	11/26/13	1,060	29.58	31,355	26.58	28,173	3,182 ST	848	2.70
GENERAL ELECTRIC CO SYMBOL: GE	CASH	02/09/12	3,551	28.03	99,535	19.22	68,250	31,285 LT	3,125	3.14
GILEAD SCIENCES INC SYMBOL: GILD	CASH	11/01/11 02/09/12	1,781 343 1,438	75.10	133,753 25,759 107,994	25.69 20.49 26.93	45,753 7,027 38,725	88,000 18,732 LT 69,268 LT		
GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WEL) SYMBOL: GSK	CASH	02/09/12 06/01/12 06/20/12 09/11/13	677 336 108 151 82	53.39	36,145 17,939 5,766 8,062 4,378	45.78 45.01 43.45 46.14 51.33	30,992 15,123 4,693 6,967 4,209	5,153 2,816 LT 1,074 LT 1,095 LT 169 ST	1,631	4.51
ING GROEP NV-SPONSORED ADR SYMBOL: ING	CASH	02/09/12 04/20/12 08/29/12	3,543 1,272 603 565	14.01	49,637 17,821 8,448 7,916	8.35 9.22 7.29 7.19	29,572 11,728 4,396 4,062	20,065 6,093 LT 4,052 LT 3,853 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ING GROEP NV-SPONSORED ADR		09/07/12	1,103		15,453	8.51	9,386	6,066 LT		
HOST HOTELS & RESORTS INC SYMBOL: HST	CASH	02/09/12	1,487	19.44	28,907	17.29	25,712	3,195	773	2.67
		11/26/13	313		6,085	18.50	5,789	296 ST		
HSBC HOLDINGS PLC SPONSORED ADR SYMBOL: HSBC	CASH	02/09/12	381	55.13	21,005	44.87	17,096	3,909	914	4.35
		04/20/12	292		16,098	44.94	13,122	2,976 LT		
			89		4,907	44.65	3,974	933 LT		
HONEYWELL INTL INC SYMBOL: HON	CASH	02/09/12	1,381	91.37	126,182	59.99	82,846	43,336	2,486	1.97
		02/09/12	9		822	59.99	540	282 LT		
		02/09/12	1,372		125,360	59.99	82,306	43,053 LT		
INFINEON TECHNOLOGIES AG SPONSORED ADR SYMBOL: IFNNY	CASH	08/30/12	2,281	10.69	24,391	7.00	15,964	8,427	322	1.32
		09/05/12	518		5,539	6.88	3,561	1,978 LT		
		09/07/12	395		4,224	6.55	2,587	1,637 LT		
			1,368		14,628	7.17	9,815	4,813 LT		
ICICI BANK LTD SPONSORED ADR SYMBOL: IBN	CASH	02/09/12	1,131	37.17	42,039	37.97	42,942	-903	754	1.79
		02/09/12	208		7,731	37.97	7,897	-166 LT		
		02/09/12	923		34,308	37.97	35,044	-737 LT		
INFORMATICA CORPORATION SYMBOL: INFA	CASH	02/09/12	1,037	41.50	43,036	41.35	42,880	156		
		09/17/12	444		18,426	46.75	20,756	-2,330 LT		
		05/30/13	161		6,682	37.53	6,043	639 LT		
			432		17,928	37.23	16,081	1,847 ST		
HCP INC SYMBOL: HCP	CASH	02/09/12	333	36.32	12,095	41.82	13,926	-1,831	699	5.78
		10/22/12	321		11,659	41.71	13,390	-1,731 LT		
			12		436	44.66	536	-100 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
INTESA SANPAOLO SPA SPONSORED ADR REPSTG ORD SHS SYMBOL: ISNPY	CASH	02/09/12 01/17/13	2,130 2,106 24	14.83	31,592 31,236 356	12.64 12.65 12.00	26,929 26,641 288	4,663 4,595 LT 68 ST	1,220	3.86
IAC / INTERACTIVECORP SYMBOL: IACI	CASH	11/26/13	1,062	68.65	72,907	55.79	59,245	13,662 ST	1,020	1.40
HONG KONG EXCHANGES & CLEARING LTD UNSPONSORED ADR SYMBOL: HKKCY	CASH	06/13/13	1,295	15.68	21,595	16.30	21,114	481 ST	495	2.29
HEIDELBERGCEMENT AG UNSPONSORED ADR SYMBOL: HDELY	CASH	06/01/12 06/20/12 10/24/12 11/26/13	1,945 474 641 493 337	15.20	29,562 7,204 9,743 7,493 5,122	10.48 8.48 9.54 10.45 15.12	20,379 4,018 6,115 5,150 5,095	9,183 3,186 LT 3,627 LT 2,343 LT 27 ST	154	0.52
INTERCONTINENTAL EXCHANGE GROUP INC SYMBOL: ICE	CASH	02/09/12 10/18/12	480 238 242	224.92	107,962 53,531 54,431	130.97 131.06 130.87	62,864 31,193 31,671	45,098 22,338 LT 22,759 LT	1,248	1.16
HEALTH CARE REIT INC SYMBOL: HCN	CASH	02/09/12 10/22/12	367 349 18	53.57	19,660 18,696 964	56.47 56.34 59.09	20,725 19,662 1,064	-1,065 -966 LT -99 LT	1,123	5.71
HUTCHISON WHAMPOA LTD-ADR SYMBOL: HUWHY	CASH	02/09/12	220	27.19	5,981	19.72	4,338	1,643 LT	105	1.76
HOSPITALITY PROPERTIES TRUST SBI SYMBOL: HPT	CASH	02/09/12 10/22/12 11/26/13	999 770 16 213	27.03	27,003 20,813 432 5,757	25.53 25.01 23.01 27.60	25,506 19,258 368 5,880	1,497 1,555 LT 64 LT -122 ST	1,918	7.10
INTERNATIONAL PAPER CO SYMBOL: IP	CASH	11/26/13	543	49.03	26,623	47.13	25,589	1,034 ST	760	2.85

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Your Portfolio Holdings (continued)

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
IMPERIAL OIL LTD NEW SYMBOL: IMO	CASH	02/09/12	599	44.19	26,472	48.12	28,824	-2,352 LT	297	1.12
ITOCHU CORP-ADR SYMBOL: ITOCY	CASH	02/09/12	785	24.72	19,404	23.12	18,149	1,255 LT	524	2.70
JUNIPER NETWORKS SYMBOL: JNPR	CASH	02/09/12	2,876	22.57	64,911	22.15	63,707	1,204		
		04/02/13	2,211		49,902	23.27	51,451	-1,549 LT		
			665		15,009	18.43	12,256	2,753 ST		
JPMORGAN CHASE & CO SYMBOL: JPM	CASH		2,242	58.48	131,112	43.76	98,106	33,006	3,408	2.60
		06/18/10	53		3,099	38.86	2,060	1,040 LT		
		07/19/10	150		8,772	38.33	5,750	3,022 LT		
		08/30/10	200		11,696	36.28	7,256	4,440 LT		
		09/10/10	200		11,696	39.93	7,986	3,710 LT		
		09/16/10	200		11,696	40.75	8,149	3,547 LT		
		09/29/10	100		5,848	38.53	3,853	1,995 LT		
		10/18/10	200		11,696	37.84	7,568	4,128 LT		
		11/23/10	200		11,696	37.82	7,565	4,131 LT		
		03/29/11	150		8,772	45.93	6,889	1,883 LT		
		10/02/13	789		46,141	52.00	41,031	5,110 ST		
J G C CORP UNSPONSORED ADR SYMBOL: JGCCY	CASH		669	78.49	52,512	61.39	41,068	11,444	535	1.02
		02/09/12	317		24,882	55.50	17,594	7,289 LT		
		12/06/12	185		14,521	68.02	12,583	1,938 LT		
		05/09/13	167		13,108	65.22	10,891	2,217 ST		
JOHNSON & JOHNSON SYMBOL: JNJ	CASH	11/26/13	1,186	91.59	108,626	95.79	113,605	-4,979 ST	3,131	2.88
KONICA MINOLTA INC UNSPONSORED ADR SYMBOL: KNCAY	CASH		429	19.96	8,563	16.27	6,978	1,585	121	1.41
		02/09/12	177		3,533	16.36	2,896	637 LT		
		04/17/12	1		20	15.84	16	4 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
KONICA MINOLTA INC		04/30/12	251		5,010	16.20	4,066	944 LT		
KB FINANCIAL GROUP INC	CASH		1,142	40.51	46,262	37.37	42,680	3,582	445	0.96
SPONSORED ADR REPSTG 1 COM SH		02/09/12	553		22,402	40.54	22,421	-19 LT		
SYMBOL KB		06/12/13	149		6,036	31.83	4,743	1,293 ST		
		07/12/13	159		6,441	31.62	5,027	1,414 ST		
		12/04/13	281		11,383	37.33	10,489	894 ST		
KINGFISHER PLC	CASH	02/09/12	3,265	12.74	41,606	8.55	27,916	13,690 LT	878	2.11
ADR US LISTED										
SYMBOL: KGFHY										
LEXINGTON REALTY TRUST	CASH		1,466	10.21	14,968	8.67	12,717	2,251	968	6.47
SYMBOL: LXP		02/09/12	1,453		14,835	8.67	12,594	2,241 LT		
		10/22/12	13		133	9.46	123	10 LT		
LLOYDS BANKING GROUP PLC	CASH	06/01/12	6,894	5.32	36,676	1.57	10,817	25,859 LT		
SPONSORED ADR										
SYMBOL: LYG										
L OREAL CO-ADR	CASH	02/09/12	1,413	35.19	49,728	21.92	30,973	18,755 LT	663	1.33
SYMBOL: LRLCY										
LVHM MOET HENNESSY LOUIS	CASH	02/09/12	593	36.54	21,670	33.02	19,581	2,089 LT	345	1.59
VUITTON SA UNSPONSORED ADR										
SYMBOL: LVMUY										
LSI CORPORATION	CASH	11/26/13	3,596	11.04	39,682	8.01	28,818	10,864 ST	432	1.09
SYMBOL: LSI										
LONZA GROUP AG ZUERICH	CASH		1,204	9.51	11,454	6.46	7,777	3,677		
UNSPONSORED ADR		02/09/12	71		675	5.50	391	285 LT		
SYMBOL: LZAGY		02/13/13	1,133		10,779	6.52	7,387	3,392 ST		
LEAR CORPORATION	CASH	11/26/13	681	80.97	55,141	81.98	55,827	-686 ST	463	0.84
SYMBOL: LEA										

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
LIBERTY MEDIA CORP DELAWARE CL A SYMBOL: LMCA	CASH	11/26/13	426	146.29	62,320	152.25	64,858	-2,538 ST		
LTC PROPERTIES INC SYMBOL: LTC	CASH	02/09/12	334	35.39	11,820	32.19	10,751	1,069 LT	681	5.76
LIBERTY GLOBAL PLC CLASS C SYMBOL: LBTK	CASH	11/26/13	743	84.32	62,650	79.26	58,887	3,763 ST		
LOCKHEED MARTIN CORP SYMBOL: LMT	CASH	11/26/13	423	148.66	62,883	141.95	60,044	2,839 ST	2,250	3.58
LOWES COMPANIES INC SYMBOL: LOW	CASH		2,111	49.55	104,600	30.96	65,350	39,250	1,520	1.45
		02/28/12	389		19,275	27.50	10,698	8,577 LT		
		04/03/12	380		18,829	31.10	11,818	7,011 LT		
		04/30/12	302		14,964	31.45	9,498	5,466 LT		
		05/22/12	523		25,915	25.97	13,582	12,332 LT		
		04/29/13	517		25,617	38.21	19,754	5,863 ST		
MCKESSON CORP SYMBOL: MCK	CASH	11/26/13	505	161.40	81,507	164.06	82,849	-1,342 ST	485	0.60
MONSANTO CO SYMBOL: MON	CASH		1,431	116.55	166,783	73.32	104,920	61,863	2,461	1.48
		03/10/11	41		4,779	67.56	2,770	2,008 LT		
		03/29/11	100		11,655	69.95	6,995	4,660 LT		
		04/06/11	100		11,655	69.77	6,977	4,678 LT		
		04/15/11	200		23,310	67.36	13,471	9,839 LT		
		05/18/11	200		23,310	64.95	12,991	10,319 LT		
		02/09/12	790		92,074	78.12	61,717	30,358 LT		
MARATHON OIL CORP SYMBOL: MRO	CASH	11/26/13	817	35.30	28,840	37.18	30,374	-1,534 ST	621	2.15

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
METLIFE INC SYMBOL: MET	CASH	11/26/13	575	53.92	31,004	52.76	30,335	669 ST	633	2.04
MARKS & SPENCER GROUP PLC SPONSORED ADR SYMBOL: MAKSY	CASH	02/09/12 08/09/13	1,678 1,059 619	14.33	24,046 15,176 8,870	12.45 11.03 14.89	20,899 11,681 9,218	3,147 3,495 LT -347 ST	821	3.41
MTN GROUP LTD SPONS ADR SYMBOL: MTNOY	CASH	02/09/12 02/29/12 03/01/12 03/12/12 06/07/12	887 673 1 1 1 211	20.72	18,379 13,945 21 21 21 4,372	17.35 17.68 17.77 18.16 18.93 16.29	15,390 11,898 18 18 19 3,437	2,989 2,047 LT 3 LT 3 LT 2 LT 935 LT	652	3.55
MAGYS INC SYMBOL: M	CASH	11/26/13	672	53.40	35,885	52.67	35,397	488 ST	672	1.87
MERCK KGAA UNSPONSORED ADR SYMBOL: MKGAY	CASH	02/09/12	660	59.83	39,485	35.80	23,628	15,857 LT	330	0.84
MICHELIN COMPAGNIE GENERALE DES ETABLISSEMENTS MICHELIN UNSPONSORED ADR REP NOM SHARES SYMBOL: MGDY	CASH	02/09/12 03/30/12	1,328 1,030 298	21.29	28,272 21,928 6,344	14.90 14.90 14.88	19,781 15,347 4,434	8,491 6,581 LT 1,910 LT	633	2.24
MICHAEL KORS HLDGS LTD SYMBOL: KORS	CASH	08/15/13	281	81.19	22,814	71.04	19,963	2,851 ST		
MONOTARO CO LTD OSAKA UNSPONSORED ADR SYMBOL: MONOY	CASH	11/18/13	499	20.34	10,151	23.00	11,477	-1,326 ST		
MARSH & MCLENNAN COMPANIES INC SYMBOL: MMC	CASH	03/20/13	1,169	48.36	56,533	37.58	43,928	12,605 ST	1,169	2.07

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
MCDONALDS CORP SYMBOL: MCD	CASH	04/30/12	775	97.03	75,198	94.26	73,049	2,149	2,511	3.34
		05/14/12	339		32,893	97.25	32,967	-74 LT		
		07/19/12	308		29,885	91.48	28,177	1,708 LT		
			128		12,420	93.01	11,905	515 LT		
MICROSOFT CORP SYMBOL: MSFT	CASH	08/29/12	4,114	37.41	153,905	29.12	119,801	34,104	4,608	2.99
		09/26/12	576		21,548	30.68	17,672	3,877 LT		
		10/16/12	694		25,963	30.11	20,894	5,069 LT		
		12/31/12	1,907		71,341	29.52	56,293	15,048 LT		
			937		35,053	26.62	24,943	10,110 ST		
MITSUBISHI ESTATE CO LTD ADR SYMBOL: MITEY	CASH	10/01/13	977	29.92	29,235	29.89	29,206	29 ST	79	0.27
MONMOUTH REAL ESTATE INVT CORP CL A SYMBOL: MNR	CASH	02/09/12	646	9.09	5,872	9.12	5,894	-22 LT	388	6.61
NOVARTIS AG AMERICAN DEPOSITARY SHARES SYMBOL: NVS	CASH	02/09/12	136	80.38	10,932	56.44	7,676	3,256 LT	280	2.56
NATIONAL RETAIL PROPERTIES INC SYMBOL: NNN	CASH	02/09/12	467	30.33	14,164	27.52	12,851	1,313	757	5.34
		10/22/12	425		12,890	27.09	11,514	1,376 LT		
			42		1,274	31.85	1,338	-64 LT		
NETAPP INC SYMBOL: NTAP	CASH	11/26/13	1,129	41.14	46,447	41.00	46,294	153 ST	677	1.46
NOKIAN TYRES OYJ UNSPONSORED ADR SYMBOL: NKRY	CASH	03/12/12	1,189	24.02	28,565	22.11	26,295	2,270	887	3.11
		04/17/12	633		15,207	23.63	14,958	250 LT		
		06/29/12	135		3,243	23.82	3,216	28 LT		
			421		10,114	19.29	8,121	1,993 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
NEWS CORPORATION CLASS A SYMBOL: NWSA	CASH	11/26/13	1,033	18.02	18,615	17.55	18,129	486 ST		
NISSAN MOTOR CO LTD SPONSORED ADR SYMBOL: NSANY	CASH	02/09/12	1,850	16.82	31,119	19.70	36,443	-5,324	860	2.76
		08/03/12	537		9,033	19.74	10,600	-1,567 LT		
		09/28/12	260		4,373	19.23	4,999	-625 LT		
		06/17/13	334		5,618	17.05	5,695	-76 LT		
		09/09/13	485		8,158	21.06	10,214	-2,056 ST		
			234		3,936	21.09	4,935	-999 ST		
NESTLE SA-SPONSORED ADR REPSTG REGD ORD (SF 10 PAR) SYMBOL: NSRGY	CASH	02/09/12	985	73.42	72,323	59.23	58,338	13,985	1,789	2.47
		03/26/12	945		69,386	59.07	55,820	13,566 LT		
			40		2,937	62.94	2,518	419 LT		
NIKON CORP-ADR SYMBOL: NINYO	CASH	07/30/13	437	19.11	8,353	20.30	8,872	-519	70	0.84
		08/13/13	320		6,117	21.38	6,842	-725 ST		
			117		2,236	17.35	2,030	206 ST		
NIKE INC-CL B SYMBOL: NKE	CASH	02/09/12	439	78.64	34,523	53.04	23,284	11,239 LT	421	1.22
NORDSTROM INC SYMBOL: JWN	CASH	08/27/13	713	61.80	44,063	56.94	40,597	3,466	856	1.94
		09/11/13	489		30,220	56.82	27,787	2,433 ST		
			224		13,843	57.19	12,810	1,033 ST		
NORFOLK SOUTHERN CORP SYMBOL: NSC	CASH	11/26/13	540	92.83	50,128	87.23	47,103	3,025 ST	1,123	2.24
NOVO NORDISK A/S-ADR REPSTG 1/2 CL B SH SYMBOL: NVO	CASH	06/13/13	121	184.76	22,356	167.93	20,319	2,037 ST	274	1.23
PUBLIC STORAGE SYMBOL: PSA	CASH	02/09/12	287	150.52	43,199	139.38	40,002	3,197	1,607	3.72
			246		37,028	139.03	34,202	2,825 LT		

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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
PUBLIC STORAGE		10/22/12	29		4,365	136.25	3,951	414 LT		
		11/26/13	12		1,806	154.05	1,849	-42 ST		
QUEST DIAGNOSTICS INC SYMBOL: DGX	CASH	11/26/13	399	53.54	21,362	62.37	24,885	-3,523 ST	479	2.24
PETROLEO BRASILEIRO SA (PETROBRAS)-SPONSORED ADR NON VOTING SYMBOL: PBR	CASH	02/09/12 03/16/12	707 552 155	14.69	10,386 8,109 2,277	29.01 29.63 26.81	20,511 16,356 4,156	-10,125 -8,247 LT -1,879 LT		
OCCIDENTAL PETE CORP SYMBOL: OXY	CASH	08/24/12	1,874	95.10	178,217	84.12	157,644	20,573	4,797	2.69
		12/26/12	340		32,334	87.80	29,852	2,482 LT		
		01/16/13	568		54,017	77.05	43,766	10,251 LT		
		07/19/13	506		48,120	82.22	41,602	6,518 ST		
			460		43,746	92.23	42,424	1,322 ST		
PANERA BREAD CO CL A SYMBOL: PNRA	CASH	04/11/13 09/24/13	188 89 99	176.69	33,218 15,726 17,492	176.67 184.31 169.79	33,214 16,404 16,810	4 -678 ST 683 ST		
PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR SYMBOL: PBR	CASH	10/04/12	894	13.78	12,319	23.08	20,638	-8,319 LT		
ON SEMICONDUCTOR CORP SYMBOL: ONNN	CASH	11/26/13	3,657	8.24	30,134	7.08	25,900	4,234 ST		
PRICE T ROWE GROUP INC SYMBOL: TROW	CASH	02/09/12	640	83.77	53,613	58.87	37,675	15,938 LT	973	1.81
POSCO SPONSORED ADR SYMBOL: PKX	CASH	02/09/12 06/21/13	331 208 66	78.00	25,818 16,224 5,148	83.45 92.43 63.99	27,622 19,225 4,224	-1,804 -3,001 LT 924 ST	487	1.89

KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	
POSCO		08/07/13	57		4,446	73.23	4,174	272	ST		
PRICELINE COM INC COM NEW SYMBOL: PCJN	CASH	02/09/12	41	1,162.40	47,658	542.03	22,223	25,435	LT		
PHILIP MORRIS INTERNATIONAL INC	CASH	01/29/13	1,512	87.13	131,741	89.58	135,444	-3,703		5,685 4.32	
		02/15/13	373		32,500	89.04	33,212	-713	ST		
SYMBOL: PM			445		38,773	89.62	39,883	-1,110	ST		
		05/31/13	300		26,139	91.81	27,543	-1,404	ST		
		06/26/13	394		34,329	88.34	34,806	-477	ST		
PHILLIPS 66 COM	CASH	11/26/13	1,041	77.13	80,292	68.61	71,428	8,864		1,624 2.02	
		12/04/13	831		64,095	68.47	56,898	7,197	ST		
SYMBOL: PSX			210		16,197	69.19	14,530	1,668	ST		
ORIFLAME COSMETICS S A SPONSORED ADR	CASH	04/23/12	814	15.38	12,515	16.78	13,661	-1,146		765 6.11	
		06/01/12	150		2,306	18.07	2,711	-404	LT		
SYMBOL: ORFLY			65		999	14.90	969	31	LT		
		10/03/12	326		5,012	16.92	5,516	-504	LT		
		06/12/13	273		4,197	16.36	4,466	-269	ST		
PERRIGO COMPANY PLC SYMBOL: PRGO	CASH	12/19/13	653	153.46	100,209	Please provide this Information					ST
OMNICARE INC SYMBOL: OCR	CASH	11/26/13	884	60.36	53,358	58.21	51,453	1,905	ST	707 1.33	
OMNICOM GROUP INC SYMBOL: OMC	CASH	11/26/13	260	74.37	19,336	71.56	18,606	730	ST	416 2.15	
ORACLE CORPORATION SYMBOL: ORCL	CASH	05/30/13	1,773	38.26	67,835	34.53	61,226	6,609	ST	851 1.25	
PARKER HANNIFIN CORP SYMBOL: PH	CASH	11/26/13	292	128.64	37,563	118.91	34,721	2,842	ST	526 1.40	

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DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
PFIZER INC SYMBOL: PFE	CASH	11/26/13	4,503	30.63	137,927	32.19	144,972	-7,045 ST	4,683	3.40
PRECISION CASTPARTS CORP SYMBOL: PCP	CASH	10/28/11	258	269.30	69,479	168.74	43,534	25,945	31	0.04
		09/17/12	131		12,118	164.08	7,383	4,735 LT		
		04/16/13	82		35,278	158.61	20,779	14,500 LT		
					22,092	187.46	15,372	6,711 ST		
QUALCOMM INC SYMBOL: QCOM	CASH	02/15/11	2,566	74.25	190,526	61.50	157,821	32,705	3,592	1.89
		03/17/11	5		371	58.71	294	78 LT		
		03/22/11	150		11,138	52.62	7,893	3,245 LT		
		03/29/11	200		14,850	52.78	10,555	4,295 LT		
		04/25/11	150		11,138	53.97	8,095	3,043 LT		
		07/20/11	200		14,850	57.07	11,413	3,437 LT		
		07/27/11	200		14,850	57.69	11,537	3,313 LT		
		02/09/12	865		14,850	55.07	11,014	3,836 LT		
		11/26/13	596		64,226	61.94	53,576	10,650 LT		
					44,253	72.89	43,444	810 ST		
ROCKWELL AUTOMATION INC SYMBOL: ROK	CASH	08/07/13	190	118.16	22,450	98.65	18,743	3,707 ST	441	1.96
RAYTHEON CO SYMBOL: RTN	CASH	11/26/13	554	90.70	50,248	87.65	48,556	1,692 ST	1,219	2.43
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS SYMBOL: RDSA	CASH	02/09/12	374	75.11	28,091	74.00	27,677	414 LT	1,346	4.79
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHS SYMBOL: RDSA	CASH	11/26/13	760	71.27	54,165	67.39	51,214	2,951 ST	2,326	4.29

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DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
RANDSTAD HOLDINGS NV UNSPONSORED ADR SYMBOL: RANVY	CASH	09/06/12	314	32.49	10,200	16.96	5,325	4,875 LT	202	1.98
REXAM PLC SPONSORED ADR OOM NO PAR SYMBOL: REXMY	CASH	02/09/12	281	43.93	12,345	33.69	9,467	2,878 LT	342	2.77
REALTY INCOME CORP SYMBOL: O	CASH	02/09/12	435	37.33	16,239	36.83	16,020	219 LT	951	5.86
REPSOL SA SPONSORED ADR SYMBOL: REPY	CASH	02/09/12 06/07/12 06/27/13	826 160 231 435	25.24	20,852 4,039 5,831 10,981	21.10 28.12 15.69 21.39	17,428 4,499 3,624 9,305	3,424 -460 LT 2,207 LT 1,677 ST	836	4.01
ROCHE HOLDING LTD SPONSORED ADR REPSTG ORD SYMBOL: RHBY	CASH	02/09/12 02/09/12	1,452 462 990	70.05	101,714 32,364 69,350	44.79 44.79 44.79	65,034 20,693 44,341	36,680 11,671 LT 25,009 LT	2,358	2.32
ROCK-TENN CO-CL A SYMBOL: RKT	CASH	11/26/13	327	105.01	34,338	95.64	31,274	3,064 ST	458	1.33
ROSS STORES INC SYMBOL: ROST	CASH	01/23/13 08/27/13 09/04/13	707 411 123 173	74.93	52,976 30,797 9,216 12,963	63.22 59.24 68.03 69.25	44,696 24,347 8,368 11,981	8,280 6,450 ST 848 ST 982 ST	481	0.91
SAP AG SPONSORED ADR SYMBOL: SAP	CASH	02/09/12 02/09/12 01/17/13	1,057 113 890 54	87.14	92,107 9,847 77,555 4,706	64.81 64.12 64.12 77.52	68,503 7,246 57,071 4,186	23,604 2,601 LT 20,483 LT 519 ST	843	0.92
STATE STREET CORP SYMBOL: STT	CASH	11/26/13	537	73.39	39,410	72.41	38,883	527 ST	558	1.42



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KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44614 ML5
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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
SIMON PROPERTY GROUP INC SYMBOL: SPG	CASH	02/09/12	347	152.16	52,800	138.32	47,997	4,803	1,666	3.16
		10/22/12	341		51,887	138.07	47,082	4,805 LT		
			6		913	152.43	915	-2 LT		
SENIOR HSG PTYS TR SH BEN INT SYMBOL: SNH	CASH	02/09/12	564	22.23	12,538	22.34	12,602	-64	880	7.02
		10/22/12	493		10,960	22.45	11,066	-107 LT		
			71		1,578	21.63	1,536	43 LT		
SIEMENS AKTIENGESSELLSCHAFT SPONSORED ADR SYMBOL: SI	CASH	02/09/12	526	138.51	72,856	115.97	60,998	11,858	1,576	2.16
		03/30/12	230		31,857	100.69	23,159	8,698 LT		
			41		5,679	100.98	4,140	1,539 LT		
		11/26/13	255		35,320	132.15	33,699	1,621 ST		
STATOIL ASA SPONSORED ADR SYMBOL: STO	CASH	02/09/12	1,011	24.13	24,395	26.87	27,166	-2,771 LT	868	3.56
SANOFI SPONSORED ADR SYMBOL: SNY	CASH	02/09/12	2,027	53.63	108,708	47.49	96,263	12,445	2,544	2.34
		11/26/13	722		38,721	37.31	26,938	11,783 LT		
			1,305		69,987	53.12	69,325	662 ST		
SHINHAN FINL GROUP CO LTD SPONSORED ADR SYMBOL: SHG	CASH	02/09/12	297	45.70	13,573	41.81	12,419	1,154	137	1.01
		10/24/13	180		8,226	40.92	7,366	860 LT		
			70		3,199	44.28	3,100	99 ST		
		12/04/13	47		2,148	41.57	1,954	194 ST		
SINGAPORE TELECOMMUNICATION LTD SPONSORED ADR 2006 SYMBOL: SGAPY	CASH	02/09/12	833	28.99	24,147	24.59	20,483	3,664 LT	1,070	4.43
SVENSKA HANDELSBANKEN UNSPONSORED ADR REPRESENTING A SHARES SYMBOL: SVNLY	CASH	07/23/12	866	24.60	21,304	16.58	14,358	6,946 LT	559	2.62

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
SAIPEM SPA SAN DONATO MILANESE UNSPONSORED ADR SYMBOL: SAIPEM	CASH	06/07/13	1,350	10.72	14,472	13.40	18,086	-3,614 ST	413	2.85
SONOVA HOLDING AG UNSPONSORED ADR SYMBOL: SONOV	CASH	02/09/12	765	26.99	20,644	21.62	16,539	4,105 LT		
SCHNEIDER ELECTRIC SA UNSPONSORED ADR SYMBOL: SBGSY	CASH	02/09/12 06/13/13	2,684 2,485 199	17.47	46,895 43,418 3,477	12.99 12.79 15.44	34,853 31,781 3,073	12,042 11,637 LT 404 ST	1,004	2.14
SWATCH GROUP AG (THE) UNSPONSORED ADR SYMBOL: SWGAY	CASH	02/09/12	845	33.14	28,005	22.02	18,607	9,398 LT	176	0.63
SHANGHAI ELECTRIC GROUP CO LTD UNSPONSORED ADR SYMBOL: SIELY	CASH	02/09/12 08/03/12	2,303 1,703 600	7.27	16,752 12,388 4,364	9.77 10.40 7.99	22,499 17,705 4,794	-5,747 -5,317 LT -430 LT	387	2.31
SIX FLAGS ENTERTAINMENT CORPORATION NEW SYMBOL: SIX	CASH	11/26/13	227	36.82	8,358	37.49	8,510	-152 ST	427	5.11
SYSMEX CORPORATION UNSPONSORED ADR SYMBOL: SSMXY	CASH	08/01/12 12/04/12	1,227 745 482	29.54	36,248 22,009 14,239	21.47 20.20 23.43	26,342 15,049 11,293	9,906 6,960 LT 2,946 LT	216	0.60
SEAGATE TECHNOLOGY PLC SYMBOL: STX	CASH	11/26/13	561	56.16	31,506	48.45	27,183	4,323 ST	965	3.06
SWISS RE LTD SPONSORED ADR SYMBOL: SSREY	CASH	02/09/12	354	92.26	32,659	58.70	20,780	11,879 LT	1,320	4.04

STATEMENT PERIOD
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Your Portfolio Holdings (continued)

ACCOUNT NUMBER
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LAST STATEMENT
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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
SILVER BAY RLTY TR CORP COMMON	CASH	11/26/13	198	15.99	3,166	15.90	3,148	18 ST	8	0.25
SUNTORY BEVERAGE & FOOD LTD ADS UNSPONSORED	CASH	12/06/13	898	15.96	14,332	16.60	14,907	-575 ST		
SCHLUMBERGER LTD COMMON	CASH		2,278	90.11	205,271	71.86	163,693	41,578	2,848	1.39
		12/16/08	39		3,514	41.75	1,628	1,886 LT		
		03/02/09	200		18,022	36.80	7,360	10,662 LT		
		03/24/10	100		9,011	62.64	6,264	2,747 LT		
		09/20/10	150		13,517	58.71	8,806	4,710 LT		
		12/22/11	150		13,517	67.95	10,192	3,324 LT		
		02/09/12	549		49,470	78.66	43,184	6,286 LT		
		05/10/12	165		14,868	69.81	11,518	3,350 LT		
		12/31/12	393		35,413	68.72	27,008	8,405 ST		
		11/26/13	532		47,939	89.72	47,732	207 ST		
SUNCOR ENERGY INC COMMON	CASH		309	34.99	10,811	31.89	9,855	956	233	2.16
		08/07/12	167		5,843	32.17	5,372	470 LT		
		09/05/12	142		4,968	31.57	4,483	485 LT		
SASOL LTD-SPONSORED ADR COMMON	CASH	02/09/12	336	49.45	16,615	53.00	17,807	-1,192 LT	558	3.36
SOCIETE GENERALE SPONSORED ADR	CASH		969	11.64	11,274	8.66	8,395	2,879	84	0.75
		01/30/13	701		8,156	8.97	6,287	1,869 ST		
		02/12/13	3		35	8.83	26	8 ST		
		03/15/13	265		3,083	7.86	2,082	1,001 ST		
STARBUCKS CORP COMMON	CASH		767	78.39	60,125	48.06	36,861	23,264	798	1.33
		05/21/12	249		19,519	53.38	13,292	6,227 LT		
		08/02/12	313		24,536	43.10	13,490	11,046 LT		

STATEMENT PERIOD
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Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44614 M15
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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
STARBUCKS CORP		08/29/12	205		16,070	49.17	10,079	5,991 LT		
SWIRE PACIFIC LTD-SPONSORED ADR REPTG ORD CL A HSO 60 PAR SYMBOL: SWRAY	CASH	02/09/12	710	11.72	8,323	11.05	7,846	478 LT	295	3.54
SYMANTEC CORPORATION SYMBOL: SYMC	CASH	11/26/13	452	23.58	10,658	23.07	10,430	228 ST	271	2.54
TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPTG 5 OOM SYMBOL: TSM	CASH	02/09/12 08/01/12 12/06/12	4,465 3,056 792 617	17.44	77,870 53,297 13,813 10,761	14.54 14.24 13.79 16.99	64,925 43,517 10,925 10,483	12,945 9,779 LT 2,888 LT 278 LT	1,790	2.30
TURKCELL ILETISIM HIZMETLERI AS SPONSORED ADR NEW SYMBOL: TKC	CASH	02/09/12	647	13.35	8,637	13.40	8,670	-33 LT		
TURKIYE GARANTI BANKASI A S SPONSORED ADR REPTG 2000 SHS SYMBOL: TKGBY	CASH	02/09/12	7,918	3.24	25,654	3.92	31,024	-5,370 LT	467	1.82
TELENOR ASA SPONSORED ADR SYMBOL: TELNY	CASH	02/09/12	411	71.50	29,388	51.30	21,084	8,304 LT	1,064	3.62
TREND MICRO INC SPONSORED ADR SYMBOL: TMICY	CASH	02/09/12 09/12/12 12/14/12	662 317 174 171	35.01	23,179 11,099 6,092 5,987	29.82 32.10 27.72 27.74	19,743 10,176 4,823 4,744	3,436 924 LT 1,269 LT 1,244 LT	418	1.80
THE TRAVELERS COMPANIES INC SYMBOL: TRV	CASH	11/26/13	214	90.54	19,376	91.19	19,514	-138 ST	428	2.21

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Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44614 ML5
LAST STATEMENT
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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
TIME WARNER INC SYMBOL: TWX	CASH	11/26/13	1,120	69.72	78,086	66.35	74,308	3,778 ST	1,288	1.65
TYCO INTERNATIONAL LTD SYMBOL: TYC	CASH	11/26/13	545	41.04	22,367	38.60	21,035	1,332 ST	349	1.56
TE CONNECTIVITY LTD SYMBOL: TEL	CASH	11/26/13	536	55.11	29,539	52.96	28,384	1,155 ST	536	1.81
TNT EXPRESS NV SPONSORED AMERICAN DEPOSITORY RECEIPT SYMBOL: TNEY	CASH	03/01/13 03/13/13 05/22/13 06/26/13	3,630 1,150 496 787 1,197	9.30	33,752 10,693 4,612 7,318 11,130	7.63 7.60 7.60 7.78 7.56	27,681 8,742 3,768 6,123 9,048	6,071 1,951 ST 844 ST 1,195 ST 2,082 ST	160	0.47
TWENTY FIRST CENTURY FOX INC CLASS A SYMBOL: FOXA	CASH	12/12/13	683	35.17	24,021	32.75	22,368	1,653 ST	171	0.71
TALISMAN ENERGY INC SYMBOL: TLM	CASH	02/09/12 12/19/12 06/24/13	1,841 1,025 413 403	11.60	21,361 11,893 4,792 4,676	12.05 12.56 11.36 11.48	22,191 12,874 4,692 4,625	-830 -981 LT 100 LT 51 ST	497	2.33
TANGER FACTORY OUTLET CENTERS INC SYMBOL: SKT	CASH	02/09/12	566	32.02	18,123	29.43	16,556	1,467 LT	509	2.81
TIME WARNER CABLE INC SYMBOL: TWC	CASH	02/09/12	263	135.50	35,637	76.31	20,070	15,567 LT	684	1.92
TELEFONICA SA SPONSORED ADR SYMBOL: TEF	CASH	02/09/12 06/26/13 09/11/13	1,988 998 479 511	16.34	32,484 16,307 7,827 8,350	15.83 17.81 12.87 14.76	31,479 17,774 6,165 7,540	1,005 -1,467 LT 1,662 ST 810 ST	720	2.22

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT
November 28, 2013

Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
TESCO PLC-SPONSORED ADR SYMBOL: TSCDY	CASH	02/09/12	3,181	16.61	52,846	15.76	50,148	2,698	2,052	3.88
			564		9,370	15.60	8,798	572 LT		
		02/09/12	1,410		23,424	15.60	21,995	1,429 LT		
		04/20/12	338		5,615	15.70	5,307	309 LT		
		06/07/13	519		8,622	16.27	8,445	177 ST		
		07/12/13	350		5,815	16.01	5,604	211 ST		
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR SYMBOL: TEVA	CASH	11/01/13	442	40.08	17,715	37.72	16,670	1,045	480	2.71
		11/26/13	357		14,308	37.12	13,251	1,058 ST		
			85		3,407	40.23	3,420	-13 ST		
TEXAS INSTRUMENTS INCORPORATED SYMBOL: TXN	CASH	02/09/12	1,468	43.91	64,460	33.75	49,542	14,918 LT	1,762	2.73
TOYOTA MOTOR CORPORATION ADS SYMBOL: TM	CASH	02/09/12	201	121.92	24,506	80.89	16,259	8,247 LT	472	1.93
TOTAL S.A. 1 ADR REPRESENTING 1 ORD SHS SYMBOL: TOT	CASH	02/09/12	510	61.27	31,248	54.71	27,902	3,346 LT	1,339	4.29
TYSON FOODS INC-CL A SYMBOL: TSN	CASH	11/26/13	1,360	33.46	45,506	31.55	42,910	2,596 ST	408	0.90
UNITEDHEALTH GROUP INC SYMBOL: UNH	CASH	10/26/12	1,656	75.30	124,697	63.19	104,643	20,054	1,855	1.49
			449		33,810	55.62	24,975	8,834 LT		
		11/09/12	373		28,087	52.95	19,750	8,337 LT		
		11/01/13	377		28,388	68.59	25,858	2,530 ST		
		11/26/13	457		34,412	74.53	34,059	353 ST		
UNILEVER PLC SPONSORED ADR SYMBOL: UL	CASH	02/09/12	509	41.20	20,971	32.60	16,593	4,378 LT	710	3.39

STATEMENT PERIOD
November 30 - December 31, 2013

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44614 ML5
LAST STATEMENT
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Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
UNICHARM CORP SPONSORED ADR SYMBOL: UNICY	CASH	02/09/12	3,666	11.42	41,855	10.83	39,695	2,160 LT	202	0.48
UNION PACIFIC CORP SYMBOL: UNP	CASH	02/09/12	512	168.00	86,016	111.36	57,015	29,001	1,618	1.88
		04/23/12	331		55,608	113.17	37,459	18,149 LT		
			181		30,408	108.04	19,556	10,852 LT		
VALERO ENERGY CORP NEW SYMBOL: VLO	CASH	12/04/13	481	50.40	24,242	45.31	21,795	2,447 ST	433	1.79
VENTAS INC SYMBOL: VTR	CASH	02/09/12	266	57.28	15,236	58.60	15,588	-352 LT	771	5.06
VALIDUS HOLDINGS LTD SYMBOL: VR	CASH	11/26/13	570	40.29	22,965	39.70	22,627	338 ST	684	2.98
VMWARE INC CL A SYMBOL: VMW	CASH	05/28/13	502	89.71	45,034	75.50	37,902	7,132		
		09/04/13	407		36,512	73.18	29,782	6,729 ST		
			95		8,522	85.46	8,119	403 ST		
VISA INC CL A COMMON STOCK SYMBOL: V	CASH	08/06/13	300	222.68	66,804	187.12	56,137	10,667	480	0.72
		08/13/13	93		20,709	183.76	17,090	3,619 ST		
		08/21/13	20		4,454	179.47	3,589	864 ST		
		09/11/13	67		14,920	180.36	12,084	2,835 ST		
		11/01/13	39		8,685	186.23	7,263	1,422 ST		
			81		18,037	198.89	16,110	1,927 ST		
VODAFONE GROUP PLC SPONSORED ADR SYMBOL: VOD	CASH	02/09/12	997	39.31	39,192	27.77	27,685	11,507 LT	1,585	4.04
VIVENDI SA UNSPONSORED ADR SYMBOL: VIVHY	CASH	02/09/12	733	26.40	19,348	20.91	15,330	4,018	756	3.91
		03/18/13	499		13,171	21.09	10,523	2,648 LT		
			234		6,177	20.54	4,807	1,370 ST		



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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
November 30 - December 31, 2013

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT
November 29, 2013

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
VORNADO REALTY TRUST SYMBOL: VNO	CASH	11/26/13	119	88.79	10,566	89.21	10,616	-50 ST	347	3.28
WELLS FARGO & CO SYMBOL: WFC	CASH	02/09/12	6,143	45.40	278,892	31.10	191,022	87,870 LT	7,372	2.64
		02/09/12	1,902		86,351	30.52	58,049	28,302 LT		
		10/14/13	3,929		178,376	30.52	119,913	58,463 LT		
			312		14,165	41.86	13,060	1,104 ST		
WPP PLC NEW ADR SYMBOL: WPPGY	CASH	02/09/12	591	114.86	67,882	62.26	36,798	31,084 LT	1,361	2.00
WEINGARTEN REALTY INVESTORS SBI SYMBOL: WRI	CASH	02/09/12	494	27.42	13,545	25.02	12,362	1,183 LT	603	4.45
WESTERN DIGITAL CORP SYMBOL: WDC	CASH	11/26/13	344	83.90	28,862	74.95	25,781	3,081 ST	413	1.43
WEYERHAEUSER CO SYMBOL: WY	CASH	11/26/13	658	31.57	20,773	29.54	19,438	1,335 ST	579	2.79
XINYI GLASS HOLDINGS LTD UNSPONSORED ADR SYMBOL: XYIGY	CASH	07/09/12	588	17.64	10,374	11.66	6,855	3,519 LT	300	2.89
Total Equities & Options					\$13,116,922		\$10,806,060	\$2,210,866	\$238,632	

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
220-44614 ML5

LAST STATEMENT
November 29, 2013

Your Portfolio Holdings (continued)

Preferred Equities

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CBL & ASSOCIATES PPTYS INC DEP SHS REP 1/10TH OF 7.375% SER D CUM REDEEMABLE PFD STK SYMBOL: CBLPRD	CASH	02/09/12 10/22/12	265 237 28	23.75	6,294 5,629 665	24.88 24.81 25.55	6,594 5,879 715	-300 -250 LT -50 LT	489	7.77
ITAU UNIBANCO BANCO HOLDING S A SPONSORED ADR REPSTG 500 PFD SYMBOL: ITUB	CASH	02/09/12 08/01/12 12/14/12 10/11/13	3,470 972 888 964 646	13.57	47,088 13,190 12,050 13,082 8,766	15.81 19.47 14.37 14.20 14.69	54,868 18,925 12,763 13,690 9,490	-7,780 -5,735 LT -713 LT -608 LT -724 ST	271	0.58
VALE S A ADR REPSTG PFD SYMBOL: VALEP	CASH	02/09/12	473	14.01	6,627	25.08	11,863	-5,236 LT	62	0.94
Total Preferred Equities					\$60,009		\$73,325	\$-13,316	\$822	
TOTAL EQUITIES					\$13,176,931		\$10,879,385	\$2,197,340	\$239,454	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$239,454
YOUR PRICED PORTFOLIO HOLDINGS	\$13,688,314

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
November 30 -December 31, 2013

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	84,881.84	65,696.07
Fixed Income	2,377,125.00	2,407,595.00
<i>Subtotal (Long Portfolio)</i>	2,462,006.84	2,473,291.07
Est. Long Accrued Interest	20,130.00	17,612.00
Total Assets	\$2,482,136.84	\$2,490,903.07
NET PORTFOLIO VALUE	\$2,482,136.84	\$2,490,903.07

Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$65,696.07	\$25,936.66
Securities Sold	0.00	290,561.00
Redemptions/Tenders	88,859.25	418,859.25
Div/Int/Other Inc (Credit)	4,268.75	86,334.03
Miscellaneous (Credit)	0.00	234,168.95
Sweep Program Div/Int	16.31	18.98
Amount Credited	\$93,144.31	\$1,029,942.21
Securities Bought	-73,863.75	-786,303.60
Div/Int/Other Inc (Debit)	-94.79	-2,956.38
Miscellaneous (Debit)	0.00	-181,737.05
Amount Debited	\$-73,958.54	\$-970,997.03
Net Cash/Sweep Prog. Act.	19,185.77	58,945.18
Closing Cash/Sweep Prog.	\$84,881.84	\$84,881.84

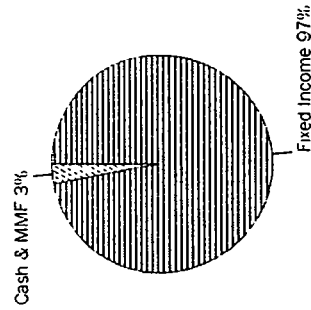
Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	0.00
Short-Term Loss	0.00	-640.44
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	0.00	-640.44
Long-Term Gain	2,978.67	3,232.26
Long-Term Loss	0.00	-0.56
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	2,978.67	3,231.70

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

Cost basis and realized gain/loss on statements are provided for informational purposes only and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor.

Your Portfolio Allocation



Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	7.02	15.55
Other Dividends	9.29	3.43
U.S. Govt. Bond Int.	0.00	29,743.40
Govt. Agency Int.	0.00	14,015.62
Corp. Bond Int.	4,268.75	42,575.01
Total	\$4,285.06	\$86,353.01
Bond Purchase Int.	-94.79	-2,956.38

Unshaded portions denote debt balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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KURT WEILL FDN FOR MUSIC, INC.

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Bonds With 60-Day Horizon

BONDS WITH MATURITY DATES WITHIN 60 DAYS

MATURITY DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	INTEREST RATE (%)
01/15/14	COMCAST CORP NEW	20030NAE1	75,000	5.300

These bonds will also appear in Your Portfolio Holdings section

Your Portfolio Holdings

The total cost basis for each security position and the unrealized gain/loss are provided solely for your convenience and may not be used for tax purposes or otherwise relied upon. If you have questions related to tax consequences, please consult your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp. ("JPMCC"). Unless the tax basis provided relates to a position purchased on the books of JPMCC, JPMCC has not and cannot validate the basis provided. Information on this statement related to cost and gain/loss calculations does not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN TR I TAX FREE MONEY MKT FD RESV CL SECURITY SYMBOL IS RJXX CUSIP 100BV4003	CASH	84,881.84	1.00	84,882	84,882	
TOTAL CASH & MONEY MARKET FUNDS				\$84,882	\$84,882	\$0

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Your Portfolio Holdings (continued)

FIXED INCOME

Government & Agency Obligations

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FEDERAL NATIONAL MTG ASSN DATED DATE 09/17/04 BOOK ENTRY ONLY DUE 10/15/2014 4 625% AO 15 CUSIP 31359MWJ8 RATING: MOODY AAA S&P AA+	CASH	02/10/12	40,000	103.48	41,392	103.39	41,355\$	37 LT	1,850	4.47	391
UNITED STATES TREASURY NOTE DATED DATE 10/31/12 BOOK ENTRY ONLY DUE 10/31/2014 250% AO 30 CUSIP 912828TU4 RATING: MOODY AAA S&P N/A	CASH	04/15/13	75,000	100.09	75,070	100.04	75,029\$	41 ST	188	0.25	32
UNITED STATES TREASURY NOTE DATED DATE 11/03/04 BOOK ENTRY ONLY DUE 11/15/2014 4 250% MN 15 CUSIP 912828DC1 RATING: MOODY AAA S&P N/A	CASH	02/19/13	35,000	103.54	36,241	103.53	36,235\$	6 ST	1,488	4.11	189
UNITED STATES TREASURY NOTE DATED DATE 02/02/05 BOOK ENTRY ONLY DUE 02/15/2015 4 000% FA 15 CUSIP 912828DM9 RATING: MOODY AAA S&P N/A	CASH	02/19/13	50,000	104.26	52,131	104.22	52,110\$	21 ST	2,000	3.84	750
UNITED STATES TREASURY NOTE DATED DATE 04/22/10 BOOK ENTRY ONLY DUE 04/30/2015 2 500% AO 30 CUSIP 912828MZO RATING: MOODY AAA S&P N/A	CASH	02/14/12	100,000	103.03	103,033	102.76	102,765\$	271 LT	2,500	2.43	426

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KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE DATED DATE 05/04/05 BOOK ENTRY ONLY DUE 05/15/2015 4 125% MN 15 CUSIP 912828DV9 RATING MOODY AAA S&P N/A	CASH	02/14/12	100,000	105.34	105,340	105.14	105,143	198 LT	4,125	3.92	524
UNITED STATES TREASURY NOTE DATED DATE 08/02/10 BOOK ENTRY ONLY DUE 07/31/2015 1 750% JJ 31 CUSIP 912828NP1 RATING MOODY AAA S&P N/A	CASH	05/15/13	90,000	102.34	92,109	102.34	92,108	1 ST	1,575	1.71	655
FEDERAL HOME LN MTG CORP DATED DATE 10/21/05 BOOK ENTRY ONLY DUE 11/17/2015 4 750% MN 17 CUSIP 313444VG6 RATING MOODY AAA S&P AA+	CASH	02/10/12	100,000	108.20	108,202	107.81	107,815	391 LT	4,750	4.39	581
UNITED STATES TREASURY NOTE DATED DATE 04/23/09 BOOK ENTRY ONLY DUE 04/30/2016 2 625% AO 30 CUSIP 912828KRO RATING MOODY AAA S&P N/A	CASH	02/10/12	90,000	104.92	94,430	104.63	94,168	262 LT	2,363	2.50	398
UNITED STATES TREASURY NOTE DATED DATE 08/01/11 BOOK ENTRY ONLY DUE 07/31/2016 1 500% JJ 31 CUSIP 912828QX1 RATING MOODY AAA S&P N/A	CASH	07/16/13	80,000	102.30	81,838	102.15	81,717	121 ST	1,200	1.47	499

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KURT WEILL FDN FOR MUSIC, INC.

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FEDERAL NATIONAL MTG ASSN	CASH	11/01/13	75,000	101.40	76,049	101.63	76,222\$	-173 ST	938	1.23	242
DATED DATE 08/19/11											
BOOK ENTRY ONLY											
DUE 09/28/2016 1.250% MS 28											
CUSIP 3135GOCM3											
RATING MOODY AAA S&P AA+											
FEDERAL HOME LOAN MTG CORP	CASH	10/11/12	45,000	99.47	44,759	100.79	45,355\$	-596 LT	450	1.01	191
DATED DATE 06/25/12											
BOOK ENTRY ONLY											
DUE 07/28/2017 1.000% JJ 28											
CUSIP 3137EADJ5											
RATING MOODY AAA S&P AA+											
UNITED STATES TREASURY NOTE	CASH	02/10/12	60,000	111.36	66,818	112.45	67,467\$	-649 LT	2,550	3.82	324
DATED DATE 10/31/07											
BOOK ENTRY ONLY											
DUE 11/15/2017 4.250% MN 15											
CUSIP 912828HH6											
RATING MOODY AAA S&P N/A											
UNITED STATES TREASURY NOTE	CASH	08/29/12	35,000	97.54	34,139	101.19	35,416\$	-1,277 LT	438	1.28	182
DATED DATE 01/31/12											
BOOK ENTRY ONLY											
DUE 01/31/2019 1.250% JJ 31											
CUSIP 912828SD3											
RATING MOODY AAA S&P N/A											
UNITED STATES TREASURY NOTE	CASH	11/14/12	50,000	97.95	48,977	102.50	51,250\$	-2,273 LT	688	1.40	232
DATED DATE 02/29/12											
BOOK ENTRY ONLY											
DUE 02/28/2019 1.375% FA 28											
CUSIP 912828SH4											
RATING MOODY AAA S&P N/A											

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCURED INTEREST
UNITED STATES TREASURY NOTE DATED DATE 04/29/09 BOOK ENTRY ONLY DUE 05/15/2019 3 125% MN 15 CUSIP 912828KQ2 RATING MOODY AAA S&P N/A	CASH	02/10/12	52,000	106.59	55,427	108.96	56,657	-1,230 LT	1,625	2.93	206
UNITED STATES TREASURY NOTE DATED DATE 02/03/10 BOOK ENTRY ONLY DUE 02/15/2020 3 625% FA 15 CUSIP 912828MP2 RATING MOODY AAA S&P N/A	CASH	10/11/12	40,000	108.87	43,547	114.56	45,824	-2,277 LT	1,450	3.33	544
UNITED STATES TREASURY NOTE DATED DATE 11/03/10 BOOK ENTRY ONLY DUE 11/15/2020 2 625% MN 15 CUSIP 912828PO8 RATING MOODY AAA S&P N/A	CASH	12/17/12	60,000	101.65	60,989	108.50	65,097	-4,108 LT	1,575	2.58	200
UNITED STATES TREASURY NOTE DATED DATE 08/15/11 BOOK ENTRY ONLY DUE 08/15/2021 2 125% FA 15 CUSIP 912828RO6 RATING MOODY AAA S&P N/A	CASH	06/24/13	41,000	96.89	39,725	98.82	40,517	-792 ST	871	2.19	327
UNITED STATES TREASURY NOTE DATED DATE 02/15/13 BOOK ENTRY ONLY DUE 02/15/2023 2 000% FA 15 CUSIP 912828UN8 RATING MOODY AAA S&P N/A	CASH	09/05/13	110,000	92.78	102,059	92.46	101,708	351 ST	2,200	2.16	825
Total Government & Agency Obligations			1,328,000		\$1,362,275		\$1,373,950	\$-11,675	\$34,824		\$7,718

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Your Portfolio Holdings (continued)

Corporate Bonds

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
COMCAST CORP NEW DATED DATE 05/15/03 BOOK ENTRY ONLY DUE 01/15/2014 5 300% JJ 15 CUSIP 20030NAE1 RATING MOODY A3 S&P A-	CASH	02/10/12	75,000	100.15	75,110	100.19	75,139\$	-29 LT	3,975	5.29	1,833
U S BANCORP MEDIUM TERM NTS DATED DATE 05/14/09 BOOK ENTRY ONLY DUE 05/15/2014 4 200% MN 15 CUSIP 91159HGR5 RATING MOODY A1 S&P A+	CASH	02/10/12	75,000	101.41	76,057	101.27	75,950\$	107 LT	3,150	4.14	403
CONOCOPHILLIPS NT DATED DATE 05/18/09 BOOK ENTRY ONLY DUE 01/15/2015 4 600% JJ 15 CUSIP 20825CAT1 RATING MOODY A1 S&P A	CASH	02/10/12	75,000	104.24	78,179	104.27	78,204\$	-25 LT	3,450	4.41	1,591
JPMORGAN CHASE & CO SR NT DATED DATE 09/18/09 BOOK ENTRY ONLY ORIGINAL ISSUE DISCOUNT DUE 01/20/2015 3 700% JJ 20 CUSIP 46625HHP8 RATING MOODY A3 S&P A	CASH	02/10/12	75,000	103.12	77,340	102.29	76,715\$	625 LT	2,775	3.59	1,241

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Your Portfolio Holdings (continued)

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
CISCO SYS INC SR NT DATED DATE 02/22/06 BOOK ENTRY ONLY DUE 02/22/2016 5 500% FA 22 CUSIP 17275RA06 RATING MOODY A1 S&P AA-	CASH	02/10/12	75,000	110.01	82,510	109.74	82.30\$	208 LT	4,125	5.00	1,478
HEWLETT PACKARD CO SR UNSECURED DATED DATE 12/09/11 BOOK ENTRY ONLY DUE 12/09/2016 3 300% JD 09 CUSIP 428236BU6 RATING MOODY BAAL S&P BBB+	CASH	02/14/12	75,000	104.66	78,497	103.31	77,48\$	1,015 LT	2,475	3.15	151
GENERAL ELEC CAP CORP SR UNSECURED DATED DATE 01/09/12 BOOK ENTRY ONLY DUE 01/09/2017 2 900% JJ 09 CUSIP 36962G5N0 RATING MOODY A1 S&P AA+	CASH	02/10/12	75,000	104.40	78,298	102.36	76,76\$	1,529 LT	2,175	2.78	1,039
BERKSHIRE HATHAWAY INC SR UNSECURED DATED DATE 01/31/12 BOOK ENTRY ONLY DUE 01/31/2017 1 900% JJ 31 CUSIP 084670BD9 RATING MOODY AA2 S&P AA	CASH	11/01/13	50,000	102.30	51,151	102.29	51,14\$	9 ST	950	1.86	396

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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Your Portfolio Holdings (continued)

Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
AMERICAN EXPRESS CO SR NTS DATED DATE 08/29/07 BOOK ENTRY ONLY DUE 08/29/2017 6 150% FA 29 CUSIP 025816AX7 RATING MOODY A3 S&P BBB+	CASH	02/10/12	50,000	115.37	57,685	111.67	55,836\$	1,849 LT	3,075	5.33	1,051
WELLS FARGO & CO NEW NT DATED DATE 12/10/07 BOOK ENTRY ONLY DUE 12/11/2017 5 625% JD 11 CUSIP 949746NX5 RATING MOODY A2 S&P A+	CASH	02/10/12	50,000	114.62	57,310	110.77	55,383\$	1,927 LT	2,813	4.91	156
CATERPILLAR INC DATED DATE 05/27/11 BOOK ENTRY ONLY DUE 05/27/2021 3 900% MN 27 CUSIP 149123BV2 RATING MOODY A2 S&P A	CASH	02/14/12	50,000	103.87	51,935	108.99	54,496\$	-2,561 LT	1,950	3.75	184
DOW CHEMICAL CO/THE SR UNSECURED DATED DATE 11/14/11 BOOK ENTRY ONLY PAR CALL 09/15/2021 DUE 11/15/2021 4 125% JJ 01 CUSIP 260543CF8 RATING MOODY BAA2 S&P BBB	CASH	02/10/12	75,000	103.30	77,473	104.83	78,626\$	-1,153 LT	3,094	3.99	1,547

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KURT WEILL FDN FOR MUSIC, INC.

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STATEMENT PERIOD
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Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44622 ML5
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Corporate Bonds (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
KRAFT FOODS GROUP INC SR NT 3 5%22 DATED DATE 01/08/13 BOOK ENTRY ONLY DUE 08/08/2022 3 500% JD 06 CUSIP 50076QAZ9 RATING MOODY BAA2 S&P BBB	CASH	12/16/13	75,000	97.46	73,094	98.49	73,869	-775 ST	2,625	3.59	182
UNITEDHEALTH GROUP INC DATED DATE 02/28/13 BOOK ENTRY ONLY DUE 03/15/2023 2.875% MS 15 CUSIP 91324PC4 RATING MOODY A3 S&P A	CASH	11/01/13	50,000	93.05	46,526	95.61	47,805	-1,279 ST	1,438	3.09	423
VERIZON COMMUNICATIONS INC SR UNSECURED DATED DATE 09/18/13 FIRST COUPON 03/15/2014 BOOK ENTRY ONLY DUE 09/15/2023 5 150% MS 15 CUSIP 92343VBR4 RATING MOODY BAA1 S&P BBB +	CASH	11/01/13	50,000	107.37	53,685	108.20	54,098	-413 ST	2,575	4.80	737
Total Corporate Bonds			975,000		\$1,014,850		\$1,013,816	\$1,034	\$40,645		\$12,412
TOTAL FIXED INCOME			2,303,000		\$2,377,125		\$2,387,766	\$-10,641	\$75,469		\$20,130

YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST

\$20,130

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME

\$75,469

YOUR PRICED PORTFOLIO HOLDINGS

\$2,462,007

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
220-44346 PDS
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November 29, 2013

Portfolio Value

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	33,340.39	29,008.05
Equities	1,033,593.00	1,023,043.00
Total Assets	\$1,066,933.39	\$1,052,051.05
NET PORTFOLIO VALUE	\$1,066,933.39	\$1,052,051.05

Realized Gain/Loss Summary

	THIS PERIOD	YEAR TO DATE
Short-Term Gain	0.00	1,092.92
Short-Term Loss	-8,327.65	-18,498.50
Short-Term Wash Sale Adjustment	0.00	0.00
Short-Term Net Gain/Loss	-8,327.65	-17,405.58
Long-Term Gain	0.00	0.00
Long-Term Loss	0.00	0.00
Long-Term Wash Sale Adjustment	0.00	0.00
Long-Term Net Gain/Loss	0.00	0.00

Realized gain/loss information is provided for transactions in your account as of the trade date and excludes transactions where cost basis information has not been provided or is unavailable. Gain/loss calculations do not include adjustments for wash sales that may have occurred on the last business day of this statement period. These wash sale adjustments, if any, will be reflected on your next statement.

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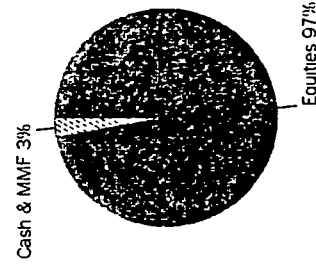
Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$29,008.05	\$2,635.85
Securities Sold	0.00	1,026,495.57
Div/Int/Other Inc.(Credit)	4,332.34	7,395.93
Miscellaneous (Credit)	0.00	1,000,000.00
Sweep Program Div/Int	0.00	0.05
Sweep Program Change	0.00	1,003,177.96
Funds Received	0.00	540.65
Amount Credited	\$4,332.34	\$3,037,610.16
Securities Bought	0.00	-3,000,636.30
Miscellaneous (Debit)	0.00	-3,092.77
Sweep Program Change	0.00	-3,176.55
Amount Debited	\$0.00	\$-3,006,905.62
Net Cash/Sweep Prog. Act.	4,332.34	30,704.54
Closing Cash/Sweep Prog.	\$33,340.39	\$33,340.39

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	4,331.92	7,387.25
Other Dividends	0.00	1.46
Interest Income	0.42	7.27
Total	\$4,332.34	\$7,395.98

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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Your Portfolio Holdings

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CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN DEPOSIT ACCOUNT-A JPMORGAN CHASE BANK NA CURRENT YIELD 0.03% FDIC-INSURED SUBJECT TO APPLICABLE LIMITS NOT COVERED BY SIPC	CASH	33,340.39	1.00	33,340	33,340	
TOTAL CASH & MONEY MARKET FUNDS				\$33,340	\$33,340	\$0

EQUITIES

Equities & Options

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ISHARES RUSSELL 2000 ETF SYMBOL: IWM	CASH	08/14/13	1,250	115.36	144,200	104.28	130,346	13,854 ST	1,768	1.23
ISHARES RUSSELL MID CAP ETF SYMBOL: IWR	CASH	08/14/13	1,091	149.98	163,628	137.71	150,242	13,386 ST	2,150	1.31
ISHARES 20 PLUS YEAR TREASURY BOND ETF SYMBOL: TLT	CASH	09/12/13 09/18/13	482 291 191	101.86 29,642 19,455	49,097 29,642 19,455	104.44 103.87 105.30	50,338 30,226 20,112	-1,241 -584 ST -657 ST	1,598	3.25

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Your Portfolio Holdings (continued)

Equities & Options (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ISHARES MSCI EMERGING MARKETS ETF SYMBOL EEM	CASH	08/14/13	1,749	41.80	73,099	40.11	70,147	2,952 ST	1,501	2.05
ISHARES MSCI ACWI EX US INDEX FUND SYMBOL ACWX	CASH	08/14/13	3,439	46.67	160,498	43.72	150,354	10,144 ST	4,316	2.69
SECTOR SPDR TRUST SHS BEN INT INDUSTRIAL SYMBOL XU	CASH	08/14/13	440	52.26	22,994	45.56	20,045	2,949 ST	385	1.67
SECTOR SPDR TRUST SHS BEN INT TECHNOLOGY SYMBOL XLK	CASH	11/05/13	614	35.74	21,944	33.73	20,708	1,236 ST	374	1.70
SELECT SECTOR SPDR FUND SHS BEN INT MATERIALS SYMBOL XLB	CASH	08/14/13	482	46.22	22,278	41.48	19,992	2,286 ST	463	2.08
SPDR S&P 500 ETF TRUST SYMBOL SPY	CASH	08/14/13	2,016	184.69	372,335	169.08	340,865	31,470 ST	6,756	1.81
PUT SPY 03/22/14 175 STANDARD & POORS DEPOSITORY EXP 03/22/2014 SECURITY NUM BORTSD8	CASH	11/07/13	20	1.76	3,520	6.01	12,023	-8,503 ST		
Total Equities & Options					\$1,033,593		\$965,060	\$68,533	\$19,311	
TOTAL EQUITIES					\$1,033,593		\$965,060	\$68,533	\$19,311	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME

\$19,311

YOUR PRICED PORTFOLIO HOLDINGS

\$1,066,933

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Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$75,853.12	\$71,485.45
Securities Sold	2,672.46	479,865.25
Div/Int/Other Inc (Credit)	28,843.32	63,288.13
Miscellaneous (Credit)	0.00	126,132.33
Amount Credited	\$31,515.78	\$669,285.71
Securities Bought	-53,032.98	-587,615.66
Div/Int/Other Inc (Debit)	-152.47	-1,131.93
Miscellaneous (Debit)	0.00	-97,870.12
Amount Debited	\$-53,215.45	\$-686,617.71
Net Cash/Sweep Prog. Act.	-21,599.67	-17,332.00
Closing Cash/Sweep Prog.	\$54,153.45	\$54,153.45

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	27,722.03	47,131.83
Interest Income	1.26	7.67
U.S. Govt. Bond Int.	382.50	4,314.05
Govt. Agency Int.	737.53	9,683.34
Total	\$28,843.32	\$61,136.89
Bond Purchase Int.	-152.47	-1,075.46

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Your Portfolio Holdings

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CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
JPMORGAN DEPOSIT ACCOUNT-A JPMORGAN CHASE BANK NA CURRENT YIELD 0.03% FDIC-INSURED SUBJECT TO APPLICABLE LIMITS NOT COVERED BY SIPC	CASH	54,153.45	1.00	54,153	54,153	
TOTAL CASH & MONEY MARKET FUNDS				\$54,153	\$54,153	\$0

MUTUAL FUNDS

A maximum of two tax lots per position will be reported in the mutual funds section. These will be the aggregate totals of the long-term holdings and the short-term holdings respectively. Funds tracked with the Average Cost methodology are denoted with an 'A' next to the Unit Cost number.

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALLIANZ GLOBAL INVS MNG ACT FIXED INCM SHS C SYMBOL FIXC	CASH		24,782.481 18,925.933 5,856.548	12.19	302,098 230,707 71,391	13.14 13.22 12.88	325,618 250,173 75,445	-23,520 -19,467 LT -4,054 ST	13,953	4.62

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Your Portfolio Holdings (continued)

MUTUAL FUNDS (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ALLIANZ GLOBAL INVS MNG ACT	CASH		27,571.39	10.58	291,705	10.80	297,901	-6,196	9,126	3.13
TR FIXED INCM SHS M			21,020.246		222,394	10.83	227,633	-5,239 LT		
SYMBOL FXMX			6,551.144		69,311	10.73	70,268	-957 ST		
TOTAL MUTUAL FUNDS					\$593,803		\$623,519	\$-29,716	\$23,079	

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FIXED INCOME

Government & Agency Obligations

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE	CASH		109,000	98.20	107,041	99.80	108,786	-1,745	818	0.76	138
DATED DATE 10/31/12		12/13/12	78,000		76,598	100.32	78,249	-1,651 LT			
BOOK ENTRY ONLY		07/09/13	5,000		4,910	98.06	4,903	7 ST			
DUE 10/31/2017 750% AO 30		08/20/13	2,000		1,964	98.01	1,960	4 ST			
CUSIP 912828TWO		09/10/13	1,000		982	97.39	974	8 ST			
RATING MOODY AAA S&P N/A		09/17/13	2,000		1,964	97.87	1,957	7 ST			
		10/08/13	3,000		2,946	98.50	2,955	-9 ST			
		11/05/13	9,000		8,838	98.96	8,907	-68 ST			
		11/19/13	4,000		3,928	99.17	3,967	-39 ST			
		12/30/13	5,000		4,910	98.29	4,914	-4 ST			
UNITED STATES TREASURY NOTE	CASH		68,000	94.47	64,239	98.40	66,914	-2,675	765	1.19	
DATED DATE 12/31/12		01/09/13	52,000		49,124	99.23	51,598	-2,474 ST			
BOOK ENTRY ONLY		08/20/13	2,000		1,889	94.80	1,896	-7 ST			
DUE 12/31/2019 1.125% JD 30		09/17/13	2,000		1,889	94.73	1,895	-5 ST			
CUSIP 912828JF5		11/05/13	8,000		7,558	96.16	7,693	-135 ST			
RATING MOODY AAA S&P N/A		12/10/13	4,000		3,779	95.83	3,833	-54 ST			

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY NOTE	CASH		49,000	95.46	46,778	101.66	49,814	-3,036	980	2.10	125
DATED DATE 11/15/11		05/07/13	7,000		6,683	103.40	7,238	-556 ST			
BOOK ENTRY ONLY		05/14/13	4,000		3,819	102.47	4,099	-280 ST			
DUE 11/15/2021 2.000% MN 15		05/21/13	28,000		26,730	102.68	28,750	-2,019 ST			
CUSIP 912828RR3		08/20/13	2,000		1,909	96.15	1,923	-14 ST			
RATING MOODY AAA S&P N/A		09/17/13	1,000		955	95.98	960	-5 ST			
		11/05/13	7,000		6,683	97.79	6,845	-162 ST			
UNITED STATES TREASURY NOTE	CASH		98,000	95.79	95,344	108.81	106,635	-11,291	124	0.13	57
10 YR INFLATION INDEXED NOTES		07/24/12	14,000		13,621	107.44	15,042	-1,422 LT			
DATED DATE 07/31/12		07/24/12	22,000		21,404	107.46	23,641	-2,237 LT			
BOOK ENTRY ONLY		11/28/12	26,000		25,295	109.02	28,345	-3,050 LT			
ORIGINAL ISSUE DISCOUNT		12/07/12	36,000		35,024	110.02	39,608	-4,583 LT			
DUE 07/15/2022 1.25% JJ 15											
ADJUSTED AMOUNT = 99,536											
INFLATION RATIO = 1.01567											
CUSIP 912828BTE0											
RATING MOODY AAA S&P N/A											
UNITED STATES TREASURY NOTE	CASH		48,000	92.78	44,535	98.89	47,468	-2,933	960	2.16	360
DATED DATE 02/15/13		03/05/13	6,000		5,567	100.87	6,052	-485 ST			
BOOK ENTRY ONLY		04/02/13	26,000		24,123	101.13	26,293	-2,170 ST			
DUE 02/15/2023 2.000% FA 15		07/09/13	3,000		2,783	95.29	2,859	-75 ST			
CUSIP 912828UN8		08/20/13	2,000		1,856	93.61	1,872	-17 ST			
RATING MOODY AAA S&P N/A		11/05/13	7,000		6,495	95.30	6,671	-176 ST			
		12/30/13	4,000		3,711	93.03	3,721	-10 ST			

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
UNITED STATES TREASURY BONDS	CASH		28,000	115.16	39,955	146.89	41,125	-1,174	824	2.06	378
20 1/2 YR INFLATION INDEX SEC		10/23/13	10,000		14,270	149.22	14,922	-652 ST			
DATED DATE 07/22/04		11/05/13	11,000		15,697	146.55	16,121	-424 ST			
BOOK ENTRY ONLY		12/03/13	3,000		4,281	145.18	4,355	-75 ST			
ORIGINAL ISSUE DISCOUNT		12/30/13	4,000		5,708	143.29	5,731	-24 ST			
DUE 01/15/2025 2 375% JJ 15											
ADJUSTED AMOUNT = 34,695											
INFLATION RATIO = 1.23910											
CUSIP 912810FR4											
RATING MOODY AAA S&P N/A											
UNITED STATES TREASURY BOND	CASH	01/22/13	23,000	107.28	27,509	140.46	32,306	-4,797 ST	449	1.63	206
20 YEAR INFLATION INDEX BOND											
DATED DATE 01/17/08											
BOOK ENTRY ONLY											
ORIGINAL ISSUE DISCOUNT											
DUE 01/15/2028 1.750% JJ 15											
ADJUSTED AMOUNT = 25,642											
INFLATION RATIO = 1.11489											
CUSIP 912810PV4											
RATING MOODY AAA S&P N/A											
FNMA GTD PASS THRU POOL#745580	CASH	09/27/13	9,000	108.58	1,248	108.28	1,245	3 ST	57	4.57	5
DATED DATE 05/01/06											
BOOK ENTRY ONLY											
DUE 06/01/2036 5.000%											
AMORTIZED AMOUNT = 1,150											
FACTOR = 12774161											
CUSIP 31403DJZ3											

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FEDL HOME LOAN MTG CORP#G08323 DATED DATE 02/01/09 BOOK ENTRY ONLY DUE 02/01/2039 5.000% AMORTIZED AMOUNT = 854 FACTOR = 17071000 CUSIP 3128MJLD0	CASH	09/18/13	5,000	107.95	921	108.25	924	-3 ST	43	4.67	4
FNMA GTD PASS THRU POOL#AA7681 DATED DATE 06/01/09 BOOK ENTRY ONLY DUE 06/01/2039 4.500% AMORTIZED AMOUNT = 8,930 FACTOR = 27594061 CUSIP 31416RRB1	CASH	07/09/12	32,000	106.07	9,366	107.94	9,531	-165 LT	397	4.24	33
FNMA GTD PASS THRU POOL#AD8033 DATED DATE 07/01/10 BOOK ENTRY ONLY DUE 08/01/2040 4.000% AMORTIZED AMOUNT = 25,210 FACTOR = 40670426 CUSIP 31418VAT6	CASH	08/07/12	62,000	103.14	26,008	107.05	26,993	-985 LT	1,009	3.88	84
FNMA GTD PASS THRU POOL#AI4815 DATED DATE 06/01/11 BOOK ENTRY ONLY DUE 06/01/2041 4.500% AMORTIZED AMOUNT = 20,003 FACTOR = 36368205 CUSIP 3138AJK50	CASH	03/07/12	55,000	106.07	21,216	106.47	21,296	-80 LT	900	4.24	75

Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LDSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FEDL HOME LOAN MTG CORP#Q02576 DATED DATE 08/01/11 BOOK ENTRY ONLY DUE 08/01/2041 4 500% AMORTIZED AMOUNT = 937 FACTOR = 46932378 CUSIP 3132GF2H9	CASH	08/26/13	2,000	105.93	992	105.44	988	4 ST	42	4.23	4
FNMA GTD PASS THRU POOL#A11700 DATED DATE 04/01/12 BOOK ENTRY ONLY DUE 09/01/2041 4 000% AMORTIZED AMOUNT = 3,141 FACTOR = .62824590 CUSIP 3138EH3J9	CASH	04/26/13	5,000	103.14	3,240	107.06	3,363	-123 ST	126	3.89	10
FNMA GTD PASS THRU POOL#AB4115 DATED DATE 11/01/11 BOOK ENTRY ONLY DUE 12/01/2041 4 000% AMORTIZED AMOUNT = 16,629 FACTOR = 48907967 CUSIP 31417ASD2 RATING MOODY N/A S&P N/A	CASH	04/09/12	34,000	103.14	17,151	105.72	17,580	-429 LT	665	3.88	55
FNMA GTD PASS THRU POOL#AK5542 DATED DATE 03/01/12 BOOK ENTRY ONLY DUE 03/01/2042 4 000% AMORTIZED AMOUNT = 14,903 FACTOR = 59613491 CUSIP 3138EAEQ6	CASH	07/10/12	25,000	103.14	15,371	107.09	15,961	-590 LT	596	3.88	50

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FNMA GTD PASS THRU POOL#AK9445 DATED DATE 03/01/12 BOOK ENTRY ONLY DUE 03/01/2042 4.000% AMORTIZED AMOUNT = 1.309 FACTOR = 65467721 CUSIP 3138EEP78	CASH	03/13/13	2,000	103.14	1,351	106.38	1,393	-42 ST	52	3.85	4
FNMA GTD PASS THRU POOL#AB5670 DATED DATE 06/01/12 BOOK ENTRY ONLY DUE 07/01/2042 3.500% AMORTIZED AMOUNT = 45,634 FACTOR = 78878564 CUSIP 31417CJQ9	CASH	10/05/12	58,000	99.53	45,420	107.19	48,913	-3,493 LT	1,597	3.52	133
FNMA GTD PASS THRU POOL#AP3839 DATED DATE 09/01/12 BOOK ENTRY ONLY DUE 09/01/2042 3.500% AMORTIZED AMOUNT = 1,873 FACTOR = .93667909 CUSIP 3138M7HR9	CASH	07/10/13	2,000	99.59	1,866	100.02	1,874	-8 ST	66	3.54	5
FNMA GTD PASS THRU POOL#AL2629 DATED DATE 11/01/12 BOOK ENTRY ONLY DUE 11/01/2042 5.000% AMORTIZED AMOUNT = 8,069 FACTOR = 53791283 CUSIP 3138EJ4P0	CASH	03/18/13	15,000	108.60	8,763	108.35	8,743	20 ST	403	4.60	34

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Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCURED INTEREST
FNMA GTD PASS THRU POOL#AB7079 DATED DATE 11/01/12 BOOK ENTRY ONLY DUE 11/01/2042 3.000% AMORTIZED AMOUNT = 34,163 FACTOR = 94896248 CUSIP 31417D2M4 RATING MOODY N/A S&P N/A	CASH	11/07/12	36,000	95.14	32,503	105.40	36,007	-3,504 LT	1,025	3.15	85
FNMA GTD PASS THRU POOL#AR2583 DATED DATE 02/01/13 BOOK ENTRY ONLY DUE 02/01/2043 3.500% AMORTIZED AMOUNT = 1,989 FACTOR = 94454368 CUSIP 3138NY2R5 RATING MOODY N/A S&P N/A	CASH	02/13/13	2,000	99.53	1,881	105.42	1,992	-111 ST	66	3.51	6
FNMA GTD PASS THRU POOL#AR3315 DATED DATE 02/01/13 BOOK ENTRY ONLY DUE 02/01/2043 3.500% AMORTIZED AMOUNT = 7,633 FACTOR = 95417745 CUSIP 3138W0VH9 RATING MOODY N/A S&P N/A	CASH	11/08/13	8,000	99.69	7,610	101.17	7,723	-113 ST	267	3.51	22
FEDL HOME LOAN MTG CORP#Q16644 DATED DATE 03/01/13 BOOK ENTRY ONLY DUE 03/01/2043 3.500% AMORTIZED AMOUNT = 963 FACTOR = .96289336 CUSIP 3132J7Z14	CASH	09/18/13	1,000	99.30	956	99.35	957	-1 ST	34	3.56	3

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
220-44634 ML5
LAST STATEMENT
November 29, 2013

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCURED INTEREST
FEDL HOME LOAN MTG CORP#Q17639 DATED DATE 04/01/13 BOOK ENTRY ONLY DUE 04/01/2043 3.000% AMORTIZED AMOUNT = 963 FACTOR = 96329344 CUSIP 3132J84Z0 RATING MOODY N/A S&P N/A	CASH	09/16/13	1,000	94.95	914	94.70	912	2 ST	29	3.17	2
FNMA GTD PASS THRU POOL#AR9902 DATED DATE 03/01/13 BOOK ENTRY ONLY DUE 04/01/2043 3.500% AMORTIZED AMOUNT = 1,953 FACTOR = 97644277 CUSIP 3138WBAC6	CASH	08/12/13	2,000	99.63	1,946	101.23	1,977	-31 ST	68	3.49	6
FNMA GTD PASS THRU POOL#AT6306 DATED DATE 05/01/13 BOOK ENTRY ONLY DUE 06/01/2043 4.000% AMORTIZED AMOUNT = 3,948 FACTOR = 98705054 CUSIP 3138WUAG8 RATING MOODY N/A S&P N/A	CASH	12/16/13	4,000	103.33	4,079	103.73	4,095	-16 ST	158	3.87	13
FNMA GTD PASS THRU POOL#AB9659 DATED DATE 05/01/13 BOOK ENTRY ONLY DUE 06/01/2043 3.000% AMORTIZED AMOUNT = 4,892 FACTOR = 97847466 CUSIP 31417GWV4	CASH	11/08/13	5,000	95.20	4,658	96.66	4,729	-71 ST	147	3.16	12

KURT WEILL FDN FOR MUSIC, INC

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STATEMENT PERIOD
November 30 - December 31, 2013

Your Portfolio Holdings (continued)

ACCOUNT NUMBER
220-44634 ML5
LAST STATEMENT
November 29, 2013

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FNMA GTD PASS THRU POOL#AS0203 DATED DATE 07/01/13 BOOK ENTRY ONLY DUE 08/01/2043 3.000% AMORTIZED AMOUNT = 1,965 FACTOR = 98233145 CUSIP 3138W6GM6	CASH	08/12/13	2,000	95.17	1,869	97.17	1,909	-40 ST	59	3.16	5
FNMA GTD PASS THRU POOL#AU3751 DATED DATE 08/01/13 BOOK ENTRY ONLY DUE 08/01/2043 4.000% AMORTIZED AMOUNT = 2,931 FACTOR = 97701316 CUSIP 3138X3EZ1 RATING MOODY N/A S&P N/A	CASH	10/11/13	3,000	103.20	3,025	104.87	3,074	-49 ST	117	3.87	10
FNMA GTD PASS THRU POOL#AU7303 DATED DATE 08/01/13 BOOK ENTRY ONLY DUE 08/01/2043 4.000% AMORTIZED AMOUNT = 7,946 FACTOR = 99329334 CUSIP 3138X7DH3 RATING MOODY N/A S&P N/A	CASH	11/08/13	8,000	103.36	8,214	104.98	8,342	-128 ST	318	3.87	26
FNMA GTD PASS THRU POOL#AU7305 DATED DATE 08/01/13 BOOK ENTRY ONLY DUE 08/01/2043 4.000% AMORTIZED AMOUNT = 2,981 FACTOR = 99351323 CUSIP 3138X7DK6	CASH	08/26/13	3,000	103.20	3,076	103.31	3,079	-3 ST	119	3.87	10

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Your Portfolio Holdings (continued)

Government & Agency Obligations (Continued)

DESCRIPTION	ACCT TYPE	ACQUISITION DATE	QUANTITY	PRICE	MARKET VALUE	UNIT COST	COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)	ACCRUED INTEREST
FNMA GTD PASS THRU POOL#AS0415 DATED DATE 08/01/13 BOOK ENTRY ONLY DUE 09/01/2043 4 000% AMORTIZED AMOUNT = 4.897 FACTOR = 9794538L CUSIP 3138W9N97	CASH	09/18/13	5,000	103.14	5,051	103.93	5,090	-39 ST	196	3.88	16
FNMA GTD PASS THRU POOL#AU2933 DATED DATE 09/01/13 BOOK ENTRY ONLY DUE 09/01/2043 3 500% AMORTIZED AMOUNT = 991 FACTOR = 99067555 CUSIP 3138X2HK3	CASH	09/16/13	1,000	99.69	988	99.50	986	2 ST	35	3.54	3
FNMA GTD PASS THRU POOL#AU6902 DATED DATE 09/01/13 BOOK ENTRY ONLY DUE 09/01/2043 4 500% AMORTIZED AMOUNT = 1,870 FACTOR = 93517566 CUSIP 3138X6U45	CASH	09/18/13	2,000	106.10	1,984	106.64	1,995	-11 ST	84	4.23	7
FNMA GTD PASS THRU POOL#AV1710 DATED DATE 11/01/13 BOOK ENTRY ONLY DUE 11/01/2043 4 500% AMORTIZED AMOUNT = 4,963 FACTOR = 99862088 CUSIP 3138XC3U4 RATING MOODY N/A S&P N/A	CASH	11/15/13	5,000	106.52	5,319	108.35	5,410	-91 ST	225	4.23	19
Total Government & Agency Obligations					\$662,387		\$700,133	\$-37,746	\$13,820		\$2,005
TOTAL FIXED INCOME					\$662,387		\$700,133	\$-37,746	\$13,820		\$2,005

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KURT WEILL FDN FOR MUSIC, INC.

STATEMENT PERIOD
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KURT WEILL FDN FOR MUSIC, INC.

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STATEMENT PERIOD
November 30 - December 31, 2013

ACCOUNT NUMBER
220-44634 ML5

LAST STATEMENT
November 29, 2013

Your Portfolio Holdings (continued)

YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST	\$2,005
YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$36,899
YOUR PRICED PORTFOLIO HOLDINGS	\$1,310,343

Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	QUANTITY	PRICE	C	DEBIT AMOUNT	CREDIT AMOUNT	TOTAL COST	REALIZED GAIN/LOSS
12/04/13	12/03/13	BOUGHT	UNITED STATES TREASURY BONDS 20 1/2 YR INFLATION INDEX SEC DUE 01/15/2025 02 375% INTEREST DATES JAN, JUL 15 07/30/04 DATED DATE SUBJECT TO FAILS TRADING PRACTICE PUBLISHED BY TMPG AND SIFMA, AS DESCRIBED IN NOTE S ON BACK AS OF 12/03/13 BOOK ENTRY FORM ONLY AVAILABLE ORIGINAL ISSUE DISCOUNT SYMBOL/CUSIP 912810FR4	3,000	117.01563 ²	8	4,359.58			
							34.14			
12/11/13	12/10/13	BOUGHT	UNITED STATES TREASURY NOTE DUE 12/31/2019 01 125% INTEREST DATES JUN, DEC 30 12/31/12 DATED DATE SUBJECT TO FAILS TRADING PRACTICE PUBLISHED BY TMPG AND SIFMA, AS DESCRIBED IN NOTE S C/N BACK BOOK ENTRY FORM ONLY AVAILABLE YIELD 1.864 % TO MATURITY SYMBOL/CUSIP 912828UF5	4,000	95.78516 ²	8	3,831.41			
							20.05			

Account Summary

Fiduciary Services Active Assets Account
622-095751-195
KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET (* Includes accrued interest)

	Last Period (as of 11/30/13)	This Period (as of 12/31/13)
Cash, BDP, MMFs	\$32,554.20	\$37,618.53
Stocks	1,471,162.72	1,486,762.29
Total Assets	\$1,503,716.92	\$1,524,380.82
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,503,716.92	\$1,524,380.82

CASH FLOW

	This Period (12/1/13-12/31/13)	This Year (1/1/13-12/31/13)
OPENING CASH, BDP, MMFs	\$32,554.20	\$25,368.29
Purchases	(22,494.20)	(328,763.72)
Sales and Redemptions	21,987.64	252,522.67
Income	5,570.89	60,142.33
Total Investment Related Activity	\$5,064.33	\$16,098.72
Electronic Transfers-Credits	—	42,000.00
Other Debits	—	(13,651.04)
Total Cash Related Activity	—	\$28,348.96
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$37,618.53	\$37,618.53

Account Detail

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Investment Objectives†: Capital Appreciation, Aggressive Income, Income

Investment Advisory Account
Manager: FEDERATED INVESTORS, INC.

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$166.03			
MORGAN STANLEY BANK N.A. #	37,452.50	19.00	—	0.050
CASH, BDP, AND MMFS	Percentage of Assets % 2.5%	Market Value \$37,618.53		Estimated Annual Income Accrued Interest \$19.00 \$0.00

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBVIE INC COM (ABBV)	933.000	\$36,098.35	\$49,271.73	\$13,173.38	\$1,492.80	3.02
Share Price: \$52.810; Next Dividend Payable 02/20/14						
ALTRIA GROUP INC (MO)	1,701.000	51,907.88	65,301.39	13,393.51	3,265.92	5.00
Share Price: \$38.390; Next Dividend Payable 01/10/14						

Account Detail

Fiduciary Services Active Assets Account
622-095751-195KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Morgan Stanley

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AMERICAN ELECTRIC POWER CO (AEP) Share Price: \$46.740; Next Dividend Payable 03/2014	323.000	12,531.26	15,097.02	2,565.76	646.00	4.27
ASTRAZENECA PLC ADS (AZN) Share Price: \$59.370; Next Dividend Payable 03/2014	960.000	45,125.52	56,995.20	11,869.68	2,688.00	4.71
AT&T INC (T) Share Price: \$35.160; Next Dividend Payable 02/2014	1,834.000	59,005.54	64,483.44	5,477.90	3,374.56	5.23
BCE INC (NEW) (BCE) Share Price: \$43.290; Next Dividend Payable 01/15/14	380.000	16,184.58	16,450.20	265.62	850.06	5.16
BP PLC ADS (BP) Share Price: \$48.610	1,166.000	49,902.27	56,679.26	6,776.99	2,658.48	4.69
BRISTOL MYERS SQUIBB CO (BMY) Share Price: \$53.150; Next Dividend Payable 02/03/14	309.000	10,450.36	16,423.35	5,972.99	444.96	2.70
CHEVRON CORP (CVX) Share Price: \$124.910; Next Dividend Payable 03/2014	114.000	12,192.31	14,239.74	2,047.43	456.00	3.20
COCA COLA CO (KO) Share Price: \$41.310; Next Dividend Payable 03/2014	347.000	12,101.31	14,334.57	2,233.26	388.64	2.71
CONOCOPHILLIPS (COP) Share Price: \$70.650; Next Dividend Payable 03/2014	957.000	53,976.82	67,612.05	13,635.23	2,641.32	3.90
DOMINION RES INC (NEW) (D) Share Price: \$64.690; Next Dividend Payable 03/2014	497.000	26,389.61	32,150.93	5,761.32	1,118.25	3.47
DUKE ENERGY CORP NEW (DUK) Share Price: \$69.010; Next Dividend Payable 03/2014	734.000	47,442.66	50,653.34	3,210.68	2,290.08	4.52
ELI LILLY & CO (LLY) Share Price: \$51.000; Next Dividend Payable 03/2014	262.000	10,981.40	13,362.00	2,380.60	513.52	3.84
GLAXOSMITHKLINE PLC ADS (GSK) Share Price: \$53.390; Next Dividend Payable 01/09/14	902.000	40,934.21	48,157.78	7,223.57	2,172.92	4.51
HCP INCORPORATED (HCP) Share Price: \$36.320; Next Dividend Payable 02/2014	394.000	16,235.15	14,310.08	(1,925.07)	827.40	5.78
HEALTH CARE REIT INC (HCN) Share Price: \$53.570; Next Dividend Payable 02/2014	465.000	27,007.37	24,910.05	(2,097.32)	1,422.90	5.71
JOHNSON & JOHNSON (JNJ) Share Price: \$91.590; Next Dividend Payable 03/2014	503.000	33,017.75	46,069.77	13,052.02	1,327.92	2.88
KIMBERLY CLARK CORP (KMB) Share Price: \$104.460; Next Dividend Payable 01/03/14	345.000	25,516.41	36,038.70	10,522.29	1,117.80	3.10

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Fiduciary Services Active Assets Account
622-095751-195KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KRAFT FOODS GROUP INC COM (KRFT)	1,112,000	54,487.59	59,947.92	5,460.33	2,335.20	3.89
Share Price: \$53.910; Next Dividend Payable 01/17/14						
LORILLARD INC (LO)	715,000	29,938.73	36,236.20	6,297.47	1,573.00	4.34
Share Price: \$50.680; Next Dividend Payable 03/20/14						
MC DONALDS CORP (MCD)	352,000	32,414.97	34,154.56	1,739.59	1,140.48	3.33
Share Price: \$97.030; Next Dividend Payable 03/20/14						
MERCK & CO INC NEW COM (MRK)	1,296,000	51,120.79	64,864.80	13,744.01	2,280.96	3.51
Share Price: \$50.050; Next Dividend Payable 01/08/14						
NATL GRID TRANSCO PLC ADS (NGG)	893,000	45,583.76	58,330.76	12,747.00	2,811.16	4.81
Share Price: \$65.320; Next Dividend Payable 01/22/14						
PEPSICO INC NC (PEP)	189,000	12,282.82	15,675.66	3,392.84	429.03	2.73
Share Price: \$82.940; Next Dividend Payable 01/02/14						
PHILIP MORRIS INTL INC (PM)	317,000	26,955.18	27,620.21	665.03	1,191.92	4.31
Share Price: \$87.130; Next Dividend Payable 01/10/14						
PPL CORPORATION (PPL)	1,147,000	32,557.27	34,513.23	1,955.96	1,686.09	4.88
Share Price: \$30.090; Next Dividend Payable 01/02/14						
PROCTER & GAMBLE (PG)	212,000	13,794.94	17,258.92	3,463.98	510.07	2.95
Share Price: \$81.410; Next Dividend Payable 02/20/14						
REALTY INCOME CORP (O)	435,000	18,667.88	16,238.55	(2,429.33)	950.91	5.85
Share Price: \$37.330; Next Dividend Payable 01/15/14						
REYNOLDS AMERICAN INC (RAI)	1,090,000	44,650.80	54,489.10	9,838.30	2,746.80	5.04
Share Price: \$49.990; Next Dividend Payable 01/02/14						
ROYAL DUTCH SHELL PLC CL B (RDSB)	781,000	56,677.53	58,660.91	1,983.38	2,811.60	4.79
Share Price: \$75.110						
SENIOR HSG PPTY TR SBI (SNH)	882,000	22,644.05	19,606.86	(3,037.19)	1,375.92	7.01
Share Price: \$22.230; Next Dividend Payable 02/20/14						
SOUTHERN CO (SO)	1,118,000	49,734.84	45,960.98	(3,773.86)	2,269.54	4.93
Share Price: \$41.110; Next Dividend Payable 03/20/14						
TOTAL S A SPON ADR (TOT)	1,064,000	55,188.68	65,191.28	10,002.60	2,794.06	4.28
Share Price: \$61.270; Next Dividend Payable 01/07/14						
UNILEVER PLC (NEW) ADS (UL)	349,000	11,587.28	14,378.80	2,791.52	486.86	3.38
Share Price: \$41.200						
VENTAS INC (VTR)	229,000	14,618.74	13,117.12	(1,501.62)	664.10	5.06
Share Price: \$57.280; Next Dividend Payable 03/20/14						

Fiduciary Services Active Assets Account
622-095751-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VERIZON COMMUNICATIONS (VZ)						
Share Price: \$49.140; Next Dividend Payable 02/2014	1,212,000	47,210.24	59,557.68	12,347.44	2,569.44	4.31
VODAFONE GP PLC ADS NEW (VOD)						
Share Price: \$39.310; Next Dividend Payable 02/05/14	1,637,000	45,717.63	64,350.47	18,632.84	2,602.83	4.04
WILLIAMS CO INC (WMB)						
Share Price: \$38.570; Next Dividend Payable 03/2014	624,000	22,494.20	24,067.68	1,573.48	948.48	3.94

STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VERIZON COMMUNICATIONS (VZ)						
Share Price: \$49.140; Next Dividend Payable 02/2014	1,212,000	47,210.24	59,557.68	12,347.44	2,569.44	4.31
VODAFONE GP PLC ADS NEW (VOD)						
Share Price: \$39.310; Next Dividend Payable 02/05/14	1,637,000	45,717.63	64,350.47	18,632.84	2,602.83	4.04
WILLIAMS CO INC (WMB)						
Share Price: \$38.570; Next Dividend Payable 03/2014	624,000	22,494.20	24,067.68	1,573.48	948.48	3.94

TOTAL MARKET VALUE

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VERIZON COMMUNICATIONS (VZ)						
Share Price: \$49.140; Next Dividend Payable 02/2014	1,212,000	47,210.24	59,557.68	12,347.44	2,569.44	4.31
VODAFONE GP PLC ADS NEW (VOD)						
Share Price: \$39.310; Next Dividend Payable 02/05/14	1,637,000	45,717.63	64,350.47	18,632.84	2,602.83	4.04
WILLIAMS CO INC (WMB)						
Share Price: \$38.570; Next Dividend Payable 03/2014	624,000	22,494.20	24,067.68	1,573.48	948.48	3.94

TOTAL VALUE (includes accrued interest)

\$1,524,380.82

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/2	Qualified Dividend	CONOCOPHILLIPS			\$660.33
12/3	12/6	Sold	VODAFONE GP PLC ADS NEW	297,000	37.0905	11,015.68
12/3	12/6	Sold	ASTRAZENECA PLC ADS	190,000	57.7482	10,971.96
12/3	12/6	Bought	WILLIAMS CO INC	624,000	36.0484	(22,494.20)
12/6	12/6	Qualified Dividend	SOUTHERN CO			567.39
12/10	12/10	Qualified Dividend	LORILLARD INC			393.25
12/10	12/10	Qualified Dividend	JOHNSON & JOHNSON			331.98
12/10	12/10	Qualified Dividend	AMERICAN ELECTRIC POWER CO			161.50
12/10	12/10	Qualified Dividend	ELI LILLY & CO			128.38
12/10	12/10	Qualified Dividend	CHEVRON CORP			114.00
12/11	12/11	Qualified Dividend	UNILEVER PLC (NEW) ADS			128.36
12/16	12/16	Dividend	REALTY INCOME CORP			79.10

Account Summary

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

BALANCE SHEET (* Includes accrued interest)

	Last Period (as of 11/30/13)	This Period (as of 12/31/13)
Cash, BDP, MMFs	\$23,115.21	\$23,116.25
Mutual Funds	2,813,576.49	2,857,016.54
Total Assets	\$2,836,691.70	\$2,880,132.79
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$2,836,691.70	\$2,880,132.79

CASH FLOW

	This Period (12/1/13-12/31/13)	This Year (1/1/13-12/31/13)
OPENING CASH, BDP, MMFs	\$23,115.21	\$19,197.42
Purchases	—	(486,300.00)
Dividend Reinvestments	(71,585.12)	(73,817.68)
Income	71,586.16	73,833.64
Total Investment Related Activity	\$1.04	\$(486,284.04)
Electronic Transfers-Credits	—	500,000.00
Other Debits	—	(9,797.13)
Total Cash Related Activity	—	\$490,202.87
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$23,116.25	\$23,116.25

CLIENT STATEMENT | For the Period December 1-31, 2013

Account Detail

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Investment Advisory Account

Investment Objectives †: Aggressive Income, Capital Appreciation, Income

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$23,116.25	\$12.00	—	0.050
	Percentage of Assets %	Market Value		Estimated Annual Income
	0.8%	\$23,116.25		Accrued Interest
CASH, BDP, AND MMFS				\$12.00
				\$0.00

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

Account Detail

Consulting Group Advisor Active Assets Account
622-095752-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash; due to but not limited to the following investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.
Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement (or your first statement, if you have not yet received a statement at the quarter-end) for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK HEALTH SCIENCE OPP I (SHSX)	Purchases	\$230,750.00	\$315,180.95	\$84,430.95		
Reinvestments	1,362.016	51,157.97	57,722.24	6,564.27		
Total	8,799.037	281,907.97	372,903.19	90,995.22	1,293.00	0.34
Total Purchases vs Market Value Net Value Increase/(Decrease)		230,750.00	372,903.19	142,153.19		
Share Price: \$42.380; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
GOLDMAN SACHS STRATEGIC INC I (GSZX)	Purchases	225,000.00	227,345.97	2,345.97		
Reinvestments	48.965	516.09	521.97	5.88		
Total	21,375.979	225,516.09	227,867.94	2,351.85	8,850.00	3.88
Total Purchases vs Market Value Net Value Increase/(Decrease)		225,000.00	227,867.94	2,867.94		
Share Price: \$10.660; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
JP MORGAN MID CAP VALUE S (JMVX)	Purchases	418,250.00	576,267.58	158,017.58		
Reinvestments	1,176.367	37,770.66	40,949.33	3,178.67		
Total	17,731.023	456,020.66	617,216.91	161,196.25	3,936.00	0.63
Total Purchases vs Market Value Net Value Increase/(Decrease)		418,250.00	617,216.91	198,966.91		
Share Price: \$34.810; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
OPPENHEIMER DEVELOPING MKTS Y (ODVYX)	Purchases	697,550.00	809,450.70	111,900.70		
Reinvestments	356.496	12,708.90	13,389.98	681.08		
Total	21,907.368	710,258.90	822,840.74	112,581.78	3,571.00	0.43
Total Purchases vs Market Value Net Value Increase/(Decrease)		697,550.00	822,840.74	125,290.74		
Share Price: \$37.560; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						

CLIENT STATEMENT | For the Period December 1-31, 2013

Consulting Group Advisor Active Assets Account
622-095752-195

Account Detail

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OPPENHEIMER SR FLOATING RATE Y (OOSYX)	26,881.720	225,000.00	226,075.26	1,075.26		
Reinvestments	196.393	1,649.83	1,651.66	1.83		
Total	27,078.113	226,649.83	227,726.93	1,077.09	11,319.00	4.97
Total Purchases vs Market Value Net Value Increase/(Decrease)		225,000.00	2,726.93			
Share Price: \$8.410; Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest						
VIRTUS QUALITY SM CAP I (PXQGX)	32,790.599	418,250.00	573,179.67	154,929.67		
Reinvestments	874.208	10,904.96	15,281.16	4,376.20		
Total	33,664.807	429,154.96	588,460.83	159,305.87	2,256.00	0.38
Total Purchases vs Market Value Net Value Increase/(Decrease)		418,250.00	170,210.83			
Share Price: \$17.480; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	99.2%	\$2,329,508.41	\$2,857,016.54	\$527,508.06	\$31,225.00	1.09%
					\$0.00	

MUTUAL FUNDS

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.

For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
100.0%	\$2,329,508.41	\$2,880,132.79	\$527,508.06	\$31,237.00	1.08%
				\$0.00	

TOTAL MARKET VALUE

\$2,880,132.79

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Account Summary

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Morgan Stanley

BALANCE SHEET (* Includes accrued interest)

	Last Period (as of 11/30/13)	This Period (as of 12/31/13)
Cash, BDP, MMFs	\$103,442.59	\$86,737.09
Stocks	1,413,904.51	1,493,775.52
Total Assets	\$1,517,347.10	\$1,580,512.61
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,517,347.10	\$1,580,512.61

CASH FLOW

	This Period (12/1/13-12/31/13)	This Year (1/1/13-12/31/13)
OPENING CASH, BDP, MMFs	\$103,442.59	\$47,263.27
Purchases	(49,453.03)	(508,953.00)
Sales and Redemptions	31,022.84	505,433.11
Income	1,724.69	14,405.32
Total Investment Related Activity	\$(16,705.50)	\$10,885.43
Electronic Transfers-Credits	—	42,000.00
Other Debits	—	(13,411.61)
Total Cash Related Activity	—	\$28,588.39
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$86,737.09	\$86,737.09

Account Detail

Fiduciary Services Active Assets Account
622-095753-195

Investment Objectives†: Capital Appreciation, Aggressive Income

Investment Advisory Account
Manager: POLEN CAPITAL MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$166.60			
MORGAN STANLEY BANK N.A. #	86,570.49	43.00	—	0.050
CASH, BDP, AND MMFS		Market Value \$86,737.09		Estimated Annual Income Accrued Interest \$43.00 \$0.00

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABBOTT LABORATORIES (ABT)	2,531.000	\$78,837.29	\$97,013.23	\$18,175.94	\$2,227.28	2.29
Share Price: \$38.330; Next Dividend Payable 02/2014						
ACCENTURE PLC IRELAND CL A (ACN)	942.000	54,527.52	77,451.24	22,923.72	1,752.12	2.26
Share Price: \$82.220; Next Dividend Payable 05/2014						

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ALLERGAN INC (AGN)	891.000	80,865.75	98,972.28	18,106.53	178.20	0.18
Share Price: \$111.080; Next Dividend Payable 03/2014						
APPLE INC (AAPL)	105.000	39,534.86	58,907.10	19,372.24	1,281.00	2.17
Share Price: \$561.020; Next Dividend Payable 02/2014						
AUTOMATIC DATA PROCESSING INC (ADP)	571.000	41,852.28	46,136.22	4,283.90	1,096.32	2.37
Share Price: \$80.799; Next Dividend Payable 01/01/14						
EBAY INC (EBAY)	1,417.000	74,638.12	77,743.70	3,105.55	—	—
Share Price: \$54.865						
FACEBOOK INC CL-A (FB)	775.000	28,247.74	42,352.97	14,105.23	—	—
Share Price: \$54.649						
FACTSET RESEARCH SYSTEMS INC (FDS)	455.000	42,315.84	49,403.90	7,088.06	637.00	1.28
Share Price: \$108.580; Next Dividend Payable 03/2014; Basis Adjustment Due to Wash Sale: \$18.46						
FASTENAL CO (FAST)	550.000	28,492.76	26,130.50	(2,362.26)	550.00	2.10
Share Price: \$47.510; Next Dividend Payable 02/2014						
GARTNER INC (IT)	799.000	45,937.24	56,768.95	10,831.71	—	—
Share Price: \$71.050						
GOOGLE INC-CL A (GOOG)	123.000	61,607.99	137,847.33	76,239.34	—	—
Share Price: \$1,120.710						
MASTERCARD INC CL A (MA)	44.000	27,532.86	36,760.24	9,227.38	193.60	0.52
Share Price: \$835.460; Next Dividend Payable 02/2014						
NIKE INC B (NKE)	1,222.000	59,259.30	96,098.08	36,838.78	1,173.12	1.22
Share Price: \$78.640; Next Dividend Payable 01/06/14; Basis Adjustment Due to Wash Sale: \$63.98						
ORACLE CORP (ORCL)	2,565.000	77,321.86	98,136.90	20,815.04	1,231.20	1.25
Share Price: \$38.260; Next Dividend Payable 01/2014						
QUALCOMM INC (QCOM)	1,375.000	74,666.61	102,093.75	27,427.14	1,925.00	1.88
Share Price: \$74.250; Next Dividend Payable 03/2014						
STARBUCKS CORP WASHINGTON (SBUX)	1,127.000	55,151.54	88,345.53	33,193.99	1,172.08	1.32
Share Price: \$78.390; Next Dividend Payable 02/2014						
T ROWE PRICE GROUP INC (TROW)	1,197.000	71,859.80	100,272.69	28,412.89	1,819.44	1.81
Share Price: \$83.770; Next Dividend Payable 03/2014						
TJX COS INC NEW (TJX)	481.000	29,945.10	30,654.13	709.03	278.98	0.91
Share Price: \$63.730; Next Dividend Payable 03/2014						

Account Detail

Fiduciary Services Active Assets Account
622-095753-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VISA INC CL A (V)	522.000	87,939.29	116,238.96	28,299.67	835.20	0.71
Share Price: \$222.680; Next Dividend Payable 03/2014						
W W GRAINGER INC (GWW)	221.000	50,595.21	56,447.82	5,852.61	822.12	1.45
Share Price: \$255.420; Next Dividend Payable 03/2014						

STOCKS

Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
94.5%	\$1,111,128.96	\$1,493,775.52	\$382,646.49	\$17,172.66	1.15%
Estimated Annual Income \$0.00					
100.0%	\$1,111,128.96	\$1,580,512.61	\$382,646.49	\$17,215.66	1.09%
Estimated Annual Income \$0.00					

TOTAL MARKET VALUE

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

\$1,580,512.61

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	12/1	Qualified Dividend	W W GRAINGER INC				\$205.53
12/3	12/3	Qualified Dividend	VISA INC CL A				208.80
12/3	12/6	Bought	TJX COS INC NEW	ACTED AS AGENT	187.000	62.2995	(11,650.01)
12/4	12/9	Bought	TJX COS INC NEW	ACTED AS AGENT	210.000	62.1546	(13,052.47)
12/5	12/10	Bought	TJX COS INC NEW	ACTED AS AGENT	84.000	62.4121	(5,242.62)
12/11	12/11	Qualified Dividend	ALLERGAN INC				44.55
12/12	12/17	Sold	CH ROBINSON WORLDWIDE INC NEW	ACTED AS AGENT	74.000	57.0668	4,222.86
12/12	12/17	Bought	GARTNER INC	ACTED AS AGENT	24.000	65.8066	(1,579.36)
12/13	12/18	Sold	CH ROBINSON WORLDWIDE INC NEW	ACTED AS AGENT	28.000	56.3855	1,578.76
12/13	12/18	Bought	GARTNER INC	ACTED AS AGENT	34.000	66.2944	(2,254.01)
12/16	12/19	Sold	CH ROBINSON WORLDWIDE INC NEW	ACTED AS AGENT	128.000	56.1579	7,188.08
12/16	12/19	Bought	GARTNER INC	ACTED AS AGENT	21.000	66.9238	(1,405.40)
12/17	12/17	Qualified Dividend	FACTSET RESEARCH SYSTEMS INC				159.25
12/17	12/20	Sold	CH ROBINSON WORLDWIDE INC NEW	ACTED AS AGENT	177.000	56.3470	9,973.24

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Summary

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 11/30/13)	This Period (as of 12/31/13)
Cash, BDP, MMFs	\$39,953.01	\$23,564.69
Stocks	655,515.54	678,856.53
Net Unsettled Purchases/Sales	(10,831.23)	(2,798.35)
Total Assets	\$684,637.32	\$699,622.87
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$684,637.32	\$699,622.87

CASH FLOW

	This Period (12/1/13-12/31/13)	This Year (1/1/13-12/31/13)
OPENING CASH, BDP, MMFs	\$39,953.01	\$18,146.55
Purchases	(18,589.72)	(234,510.74)
Sales and Redemptions	9,085.29	216,938.15
Prior Net Unsettled Purch/Sales	(10,831.23)	N/A
Net Unsettled Purch/Sales	2,798.35	2,798.35
Income	1,226.33	10,834.25
Total Investment Related Activity	\$(16,310.98)	\$(3,939.99)
Electronic Transfers-Credits	—	16,000.00
Other Debits	(77.34)	(6,641.87)
Total Cash Related Activity	\$(77.34)	\$9,358.13
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$23,564.69	\$23,564.69

Account Detail

Fiduciary Services Active Assets Account
622-095754-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Investment Objectives †: Capital Appreciation, Aggressive Income, Income

Investment Advisory Account
Manager: THORNBURG INVESTMENT MANAGEMENT

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$100.73			
MORGAN STANLEY BANK N.A. #	23,463.96	12.00	--	0.050
	Percentage of Assets %	Market Value	Estimated Annual Income	Estimated Annual Income
CASH, BDP, AND MMFS		\$23,564.69		Accrued Interest
NET UNSETTLED PURCHASES/SALES				\$12.00
CASH, BDP, AND MMFS (PROJECTED SETTLED BALANCE)	3.0%	\$(2,798.35)		\$0.00
		\$20,766.34		

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales.

Morgan Stanley

Fiduciary Services Active Assets Account
622-095754-195KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

STOCKS

COMMON STOCKS

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ACCENTURE PLC IRELAND CL A (ACN) Share Price: \$82.220; Next Dividend Payable 05/2014	105,000	\$7,018.79	\$8,633.10	\$1,614.31	\$195.30	2.26
ADIDAS-SALOMON AG SPONS ADR (ADDYY) Share Price: \$64.230	245,000	9,365.18	15,736.35	6,371.17	154.84	0.98
AIA GROUP LTD SPON ADR (AAGIY) Share Price: \$20.150	826,000	12,836.74	16,643.90	3,807.16	144.55	0.86
AMADEUS IT HLDG SA UNSPON ADR (AMADY) Share Price: \$42.750	180,000	5,918.96	7,695.00	1,776.04	86.04	1.11
ANHEUSER BUSCH INBEV SA SPON (BUD) Share Price: \$106.460	100,000	10,117.83	10,646.00	528.17	250.40	2.35
ARM HOLDINGS PLC ADS (ARMH) Share Price: \$54.731	129,000	3,544.95	7,060.29	3,515.34	26.06	0.36
ASML HOLDING NV NY REG NEW (ASML) Share Price: \$93.700	110,000	8,062.87	10,307.00	2,244.13	64.57	0.62
ASSA ABLOY AB UNSP ADR (ASAZY) Share Price: \$26.450	438,000	6,460.25	11,585.10	5,124.85	132.71	1.14
BAIDU INC ADS (BIDU) Share Price: \$177.880	57,000	6,478.76	10,139.16	3,660.40	—	—
BANCO BILBAO VIZ ARG SA ADS (BBVA) Share Price: \$12.390	684,000	7,569.61	8,474.76	905.15	299.59	3.53
BURBERRY GROUP PLC SPONS ADR (BUBBY) Share Price: \$50.550	222,000	9,637.72	11,222.10	1,584.38	196.91	1.75
CANADIAN NATL RAILWAY CO (CNI) Share Price: \$57.020; Next Dividend Payable 03/2014	248,000	9,964.18	14,140.96	4,176.78	207.33	1.46
CARNIVAL CP NEW PAIRED COM (CCL) Share Price: \$40.170; Next Dividend Payable 03/2014	269,000	8,408.53	10,805.73	2,397.20	269.00	2.48
CHINA MOBILE LTD (CHL) Share Price: \$52.290	191,000	10,324.24	9,987.39	(336.85)	384.87	3.85
COMPASS GROUP PLC SPON ADR NEW (CMPGY) Share Price: \$16.129	730,000	8,837.95	11,774.17	2,936.18	254.77	2.16
DASSAULT SYSTEMS SA ADS (DASTY) Share Price: \$124.300	59,000	5,366.05	7,333.70	1,967.65	42.89	0.58

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Fiduciary Services Active Assets Account
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KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
DEUTSCHE BK AG REG SHS (DB)	194,000	8,787.61	9,358.56	570.95	188.57	2.01
Share Price: \$48.240; Next Dividend Payable 05/2014						
EMBRAER S A ADR (ER1)	268,000	7,677.03	8,624.24	947.21	21.70	0.25
Share Price: \$32.180; Next Dividend Payable 01/17/14						
EXPERIAN GP LTD ADR (EXPGY)	388,000	6,961.37	7,150.84	189.47	124.55	1.74
Share Price: \$18.430; Next Dividend Payable 02/07/14						
FANUC CORPORATION UNSP ADR (FANUY)	444,000	12,553.53	13,635.24	1,081.71	91.46	0.67
Share Price: \$30.710						
FRESENIUS MEDICAL CARE AG&CO (FMS)	346,000	12,562.12	12,310.68	(251.44)	115.56	0.93
Share Price: \$35.580						
HENNES & MAURITZ (HNNMY)	1,301,000	9,088.53	11,917.16	2,828.63	290.12	2.43
Share Price: \$9.160						
HONG KONG EXCHANGES & CLEARING (HKXCY)	449,000	8,159.28	7,493.81	(665.47)	171.52	2.28
Share Price: \$16.690						
HSBC HOLDINGS PLC SPON ADR NEW (HSBC)	185,000	8,452.66	10,199.05	1,746.39	444.00	4.35
Share Price: \$55.130; Basis Adjustment Due to Wash Sale: \$54.11						
INDUSTRIAL & COML BK CHINA ADR (IDCBY)	480,000	6,590.16	6,518.40	(71.76)	311.04	4.77
Share Price: \$13.580						
ING GROEP NV ADR (ING)	1,085,000	11,578.96	15,200.85	3,621.89	—	—
Share Price: \$14.010						
INTESA SANPAOLO S.P.A. ADR (ISNPY)	577,000	8,028.23	8,626.15	597.92	330.62	3.83
Share Price: \$14.950						
ITAU UNIBANCO MULTIPLE ADR (ITUB)	464,000	8,274.74	6,296.48	(1,978.26)	36.57	0.58
Share Price: \$13.570; Next Dividend Payable 01/13/14						
JULIUS BAER GROUP LTD UN ADR (JBAXY)	703,000	6,751.01	6,783.95	32.94	—	—
Share Price: \$9.650						
KINGFISHER PLC SPONS ADR NEW (KGFHY)	1,410,000	12,041.42	18,104.40	6,062.98	379.29	2.09
Share Price: \$12.840						
KOMATSU LTD SPON ADR NEW (KMTUY)	337,000	8,141.21	6,935.46	(1,205.75)	149.63	2.15
Share Price: \$20.580						
KONE OYJ ADR (KNYJY)	294,000	6,379.01	6,644.40	265.39	340.75	5.12
Share Price: \$22.600						



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KURT WEILL FOUNDATION
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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
KUBOTA CP ADR (KUBTY) Share Price: \$83.600	121.000	9,116.22	10,115.60	999.38	100.19	0.99
LAS VEGAS SANDS CORPORATION (LVS) Share Price: \$78.870; Next Dividend Payable 03/2014	166.000	8,181.44	13,092.42	4,910.98	232.40	1.77
LULULEMON ATHLETICA INC (LULU) Share Price: \$59.030	171.000	11,547.82	10,094.13	(1,453.69)	—	—
LVMH MOET HENNESSY LOUIS VUITT (LVMUY) Share Price: \$36.600	507.000	16,506.22	18,556.14	2,049.90	294.57	1.58
MERCADOLIBRE INC (MELI) Share Price: \$107.790; Next Dividend Payable 01/15/14	64.000	5,938.87	6,898.56	959.69	36.61	0.53
MICHELIN COMPAGNIE GENERALE DE (MGDDY) Share Price: \$21.350	548.000	8,637.16	11,699.80	3,062.64	261.40	2.23
MITSUBISHI UFJ FINCL GRP ADS (MTU) Share Price: \$6.680	2,022.000	10,747.72	13,506.96	2,759.24	256.79	1.90
NESTLE SPON ADR REP REG SHR (NSRGY) Share Price: \$73.590; Next Dividend Payable 05/2014	198.000	12,024.01	14,570.82	2,546.81	359.57	2.46
NOKIA CP ADR (NOK) Share Price: \$8.110	423.000	3,420.71	3,430.53	9.82	—	—
NOVARTIS AG ADR (NVS) Share Price: \$80.380; Next Dividend Payable 04/2014	174.000	9,817.78	13,986.12	4,168.34	357.92	2.55
NOVO NORDISK A/S ADR (NVO) Share Price: \$184.760	106.000	13,115.29	19,584.56	6,469.27	239.98	1.22
PACIFIC RUBIALES ENERGY CO NEW (PEGFF) Share Price: \$17.260; Next Dividend Payable 03/2014	534.000	10,766.26	9,216.84	(1,549.42)	352.44	3.82
PEARSON PLC SP ADR (PSO) Share Price: \$22.400	442.000	8,373.82	9,900.80	1,526.98	317.36	3.20
PT BK MANDIRI PERSERO TBK UNSP (PPERY) Share Price: \$6.460	378.000	3,327.81	2,441.88	(885.93)	55.94	2.29
PUBLICIS GROUPE SA ADS (PUBGY) Share Price: \$22.970	971.000	14,673.81	22,303.87	7,630.06	208.77	0.93

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STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RECKITT BENCKISER PLC SPNS ADR (RBGLY) Share Price: \$16.090	891.000	9,861.59	14,336.19	4,474.60	366.20	2.55
ROCHE HOLDINGS ADR (RHHBY) Share Price: \$70.200	200.000	12,255.40	14,040.00	1,784.60	324.80	2.31
SABMILLER PLC SPONS ADR (SBMRY) Share Price: \$51.280	213.000	9,417.37	10,922.64	1,505.27	211.30	1.93
SAP AG (SAP) Share Price: \$87.140	93.000	5,942.24	8,104.02	2,161.78	74.21	0.91
SCHLUMBERGER LTD (SLB) Share Price: \$90.110; Next Dividend Payable 01/10/14	171.000	13,725.00	15,408.81	1,683.81	213.75	1.38
SINA.COM (SINA) Share Price: \$84.250	54.000	3,212.54	4,549.50	1,336.96	—	—
SOUTHERN COPPER CORP (SCCO) Share Price: \$28.710; Next Dividend Payable 02/2014	160.000	5,335.03	4,593.60	(741.43)	108.80	2.36
SUMITOMO MITSUI TR HLDGS INC (SUTNY) Share Price: \$5.290	2,143.000	10,999.30	11,336.47	337.17	164.26	1.44
SWATCH GROUP AG ADR THE UNSPON (SWGAY) Share Price: \$33.200	277.000	5,982.13	9,196.40	3,214.27	57.62	0.62
SYNGENTA AG ADR (SYT) Share Price: \$79.940	128.000	9,783.95	10,232.32	448.37	217.34	2.12
TAIWAN SMCNDCR MFG CO LTD ADR (TSM) Share Price: \$17.440	571.000	10,433.97	9,958.24	(475.73)	228.97	2.29
TATA MOTORS LTD (TTM) Share Price: \$30.800	219.000	5,377.92	6,745.20	1,367.28	29.13	0.43
TENCENT HLDGS LTD UNSPON ADR. (TCEHY) Share Price: \$64.420	167.000	4,168.24	10,758.14	6,589.90	19.54	0.18
TOYOTA MOTOR CP ADR NEW (TM) Share Price: \$121.920	133.000	10,643.85	16,215.36	5,571.51	312.02	1.92
YANDEX N.V. A (YNDX) Share Price: \$43.150	278.000	5,977.66	11,995.70	6,018.04	—	—
YUM BRANDS INC (YUM) Share Price: \$75.610; Next Dividend Payable 02/2014	173.000	11,632.37	13,080.53	1,448.16	256.04	1.95

Morgan Stanley

Fiduciary Services Active Assets Account
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KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	97.0%	\$552,882.98	\$678,856.53	\$125,973.49	\$11,363.13	1.67%
					\$0.00	
TOTAL MARKET VALUE	100.0%	\$552,882.98	\$699,622.87	\$125,973.49	\$11,375.13	1.63%
					\$0.00	

TOTAL VALUE (includes accrued interest)

\$699,622.87

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/2	12/2	Service Fee	BAIDU INC ADS	AGENT CUSTODY FEE \$0.0200/SH	66.000		\$(1.32)
12/4	12/9	Sold	HSBC HOLDINGS PLC SPON ADR NEW	ACTED AS AGENT	35.000	54.2003	1,896.97
12/4	12/9	Sold	CANADIAN NATL RAILWAY CO	ACTED AS AGENT	10.000	55.7113	557.10
12/5	12/10	Sold	KOMATSU LTD SPON ADR NEW	ACTED AS AGENT	127.000	19.8290	2,518.23
12/5	12/10	Bought	EXPERIAN GP LTD ADR	ACTED AS AGENT	189.000	17.9056	(3,384.16)
12/5	12/10	Bought	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	19.000	48.9525	(930.10)
12/5	12/10	Bought	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	11.000	48.9992	(538.99)
12/5	12/10	Bought	BURBERRY GROUP PLC SPONS ADR	ACTED AS AGENT	5.000	48.7075	(243.54)
12/6	12/11	Bought	EXPERIAN GP LTD ADR	ACTED AS AGENT	72.000	18.2460	(1,313.71)
12/6	12/11	Bought	EXPERIAN GP LTD ADR	ACTED AS AGENT	54.000	18.0980	(977.29)
12/9	12/9	Dividend	KUBOTA CP ADR				0.00
			ADJ GROSS DIV AMOUNT	2.92			
			FOREIGN TAX PAID IS	2.92			
12/9	12/9	Dividend	SUMITOMO MITSUI TR HLDGS INC				0.00
			ADJ GROSS DIV AMOUNT	7.49			
			FOREIGN TAX PAID IS	7.49			
12/9	12/9	Dividend	TOYOTA MOTOR CP ADR NEW				0.00
			ADJ GROSS DIV AMOUNT	12.10			
			FOREIGN TAX PAID IS	12.10			
12/9	12/9	Dividend	KOMATSU LTD SPON ADR NEW				0.00
			ADJ GROSS DIV AMOUNT	9.38			
			FOREIGN TAX PAID IS	9.38			
12/9	12/9	Qualified Dividend	TOYOTA MOTOR CP ADR NEW				157.21
12/9	12/9	Qualified Dividend	KOMATSU LTD SPON ADR NEW				121.87

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Fiduciary Services Active Assets Account
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KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Summary

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 11/30/13)	This Period (as of 12/31/13)
Cash, BDP, MMFs	\$28,168.71	\$19,834.26
Corporate Fixed Income ^	1,342,097.74	1,349,273.95
Total Assets	\$1,370,266.45	\$1,369,108.21
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$1,370,266.45	\$1,369,108.21

CASH FLOW

	This Period (12/1/13-12/31/13)	This Year (1/1/13-12/31/13)
OPENING CASH, BDP, MMFs	\$28,168.71	\$25,855.53
Purchases	(29,852.40)	(211,794.65)
Sales and Redemptions	15,869.76	551,100.13
Return of Principal	—	1,845.70
Income	5,648.19	63,281.37
Total Investment Related Activity	\$(8,334.45)	\$404,432.55
Electronic Transfers-Credits	—	50,000.00
Electronic Transfers-Debits	—	(450,000.00)
Other Debits	—	(10,453.82)
Total Cash Related Activity	—	\$(410,453.82)
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$19,834.26	\$19,834.26

Account Detail

Fiduciary Services Active Assets Account
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KURT WEILL FOUNDATION
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Investment Objectives[†]: Income, Aggressive Income

Investment Advisory Account
Manager: CINCINNATI ASSET MANAGEMENT, INC.

[†] See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant annual observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$19,834.26	\$10.00	—	0.050
CASH, BDP, AND MMFS	Percentage of Assets % 1.4%	Market Value \$19,834.26	Estimated Annual Income \$10.00	Estimated Annual Income Accrued Interest \$10.00 \$0.00

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.

Morgan Stanley

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C/O PHILIP M GETTER

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
EOG RESOURCES						
CUSIP 26875PAE1	40,000.000	\$45,095.60			\$1,760.00	4.08
Unit Price: \$107.770; Coupon Rate 4.400%; Matures 06/01/2020; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 3.057%; Moody A3 S&P A-; Issued 05/20/10		\$44,061.77	\$43,108.00	\$(953.77)	\$146.66	
L-3 COMMUNICATIONS CORP						
CUSIP 502413BA4	30,000.000	31,640.40			1,485.00	4.73
Unit Price: \$104.595; Coupon Rate 4.950%; Matures 02/15/2021; Int. Semi-Annually Feb/Aug 15; Callable \$100.00 on 11/15/20; Yield to Call 4.173%; Moody BAA3 S&P BBB-; Issued 02/07/11		31,364.06	31,378.50	14.44	561.00	
HEWLETT PACKARD CO						
CUSIP 428236BM4	55,000.000	54,051.80			2,365.00	4.24
Unit Price: \$101.355; Coupon Rate 4.300%; Matures 06/01/2021; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 4.086%; Moody BAA1 S&P BBB+; Issued 05/31/11		54,051.80	55,745.25	1,693.45	197.08	
JP MORGAN CHASE & CO						
CUSIP 46625HJC5	60,000.000	61,562.40			2,610.00	4.12
Unit Price: \$105.392; Coupon Rate 4.350%; Matures 08/15/2021; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.536%; Moody A3 S&P A; Issued 08/10/11		61,317.63	63,235.20	1,917.57	986.00	
GENERAL ELECTRIC CAPITAL CORP						
CUSIP 36962G5J9	60,000.000	64,337.40			2,790.00	4.26
Unit Price: \$108.945; Coupon Rate 4.650%; Matures 10/17/2021; Int. Semi-Annually Apr/Oct 17; Yield to Maturity 3.336%; Moody A1 S&P AA+; Issued 10/17/11		63,647.60	65,367.00	1,719.40	573.50	
BECTON DICKINSON						
CUSIP 075887BAG	55,000.000	57,196.15			1,718.80	3.22
Unit Price: \$96.936; Coupon Rate 3.125%; Matures 11/08/2021; Int. Semi-Annually May/Nov 08; Yield to Maturity 3.576%; Moody A3 S&P A; Issued 11/08/11		56,852.96	53,314.80	(3,538.16)	253.03	
HALLIBURTON COMPANY						
CUSIP 406216AZ4	60,000.000	61,921.20			1,950.00	3.28
Unit Price: \$98.930; Coupon Rate 3.250%; Matures 11/15/2021; Int. Semi-Annually May/Nov 15; Callable \$100.00 on 08/15/21; Yield to Maturity 3.406%; Moody A2 S&P A; Issued 11/14/11		61,618.51	59,358.00	(2,260.51)	249.16	
QWEST CORP						
CUSIP 74913GAX3	60,000.000	67,555.20			4,050.00	6.16
Unit Price: \$109.496; Coupon Rate 6.750%; Matures 12/01/2021; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 5.267%; Moody BAA3 S&P BBB-; Issued 10/04/11		66,410.73	65,697.60	(713.13)	337.49	
BERKSHIRE HATHAWAY INC						
CUSIP 084670BF4	45,000.000	46,192.05			1,530.00	3.41
Unit Price: \$99.469; Coupon Rate 3.400%; Matures 01/31/2022; Int. Semi-Annually Jan/Jul 31; Yield to Maturity 3.476%; Moody AA2 S&P AA; Issued 01/31/12		46,012.19	44,761.05	(1,251.14)	637.50	
CBS CORP						
CUSIP 124857AG8	30,000.000	29,728.50			1,012.50	3.53
Unit Price: \$95.441; Coupon Rate 3.375%; Matures 03/01/2022; Int. Semi-Annually Mar/Sep 01; Callable \$100.00 on 12/01/21; Yield to Maturity 4.035%; Moody BAA2 S&P BBB; Issued 03/02/12		29,728.50	28,632.30	(1,096.20)	337.49	
PEPSICO INC						
CUSIP 713448BY3	60,000.000	60,250.80			1,650.00	2.89
Unit Price: \$95.010; Coupon Rate 2.750%; Matures 03/05/2022; Int. Semi-Annually Mar/Sep 05; Yield to Maturity 3.455%; Moody A1 S&P A-; Issued 03/05/12		60,209.96	57,006.00	(3,203.96)	531.66	
PNC FUNDING CORP						
CUSIP 693476BN2	60,000.000	59,873.40			1,980.00	3.35
Unit Price: \$98.265; Coupon Rate 3.300%; Matures 03/08/2022; Int. Semi-Annually Mar/Sep 08; Callable \$100.00 on 02/06/22; Yield to Maturity 3.546%; Moody A3 S&P A-; Issued 03/08/12		59,873.40	58,959.00	(914.40)	621.50	

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Fiduciary Services Active Assets Account
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KURT WEILL FOUNDATION
C/O PHILIP M GETTER

CORPORATE FIXED INCOME CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
WELLS FARGO & COMPANY						
CUSIP 94974BFC9	50,000.000	50,219.85 50,187.13	50,013.00	(174.13)	1,750.00 549.30	3.49
Unit Price: \$100.026; Coupon Rate 3.500%; Matures 03/08/2022; Int. Semi-Annually Mar/Sep 08; Yield to Maturity 3.496%; Moody A2 S&P A+; Issued 03/08/12						
AMERICAN TOWER CORP						
CUSIP 03027XAA8	60,000.000	60,192.75 60,170.52	59,973.00	(197.52)	2,820.00 830.33	4.70
Unit Price: \$99.955; Coupon Rate 4.700%; Matures 03/15/2022; Int. Semi-Annually Mar/Sep 15; Yield to Maturity 4.706%; Moody BAA3 S&P BBB-; Issued 03/12/12						
MEDTRONIC INC						
CUSIP 585055AX4	60,000.000	59,816.40 59,816.40	58,298.40	(1,518.00)	1,875.00 552.08	3.21
Unit Price: \$97.164; Coupon Rate 3.125%; Matures 03/15/2022; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 12/15/21; Yield to Maturity 3.526%; Moody A2 S&P AA-; Issued 03/19/12						
US BANCORP						
CUSIP 91159HHCT	45,000.000	44,968.50 44,968.50	43,513.65	(1,454.85)	1,350.00 397.49	3.10
Unit Price: \$96.697; Coupon Rate 3.000%; Matures 03/15/2022; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 02/15/22; Yield to Maturity 3.466%; Moody A1 S&P A+; Issued 03/02/12						
APACHE CORP						
CUSIP 037411AZ8	44,000.000	Pending Corp. Action Pending Corp. Action	43,351.00	N/A	1,430.00 301.88	3.29
Unit Price: \$98.525; Coupon Rate 3.250%; Matures 04/15/2022; Int. Semi-Annually Apr/Oct 15; Callable \$100.00 on 01/15/22; Yield to Maturity 3.456%; Moody A3 S&P A-; Issued 04/09/12						
WEATHERFORD INTL LTD						
CUSIP 94707VAC4	60,000.000	59,913.00 59,913.00	60,378.00	465.00	2,700.00 569.99	4.47
Unit Price: \$100.630; Coupon Rate 4.500%; Matures 04/15/2022; Int. Semi-Annually Apr/Oct 15; Callable \$100.00 on 01/15/22; Yield to Call 4.406%; Moody BAA2 S&P BBB-; Issued 04/04/12						
ANHEUSER-BUSCH INBEV WOR						
CUSIP 03523TBP2	60,000.000	60,735.20 60,641.48	55,498.20	(5,143.28)	1,500.00 691.66	2.70
Unit Price: \$92.497; Coupon Rate 2.500%; Matures 07/15/2022; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 3.525%; Moody A3 S&P A; Issued 07/16/12						
MERCK & CO INC						
CUSIP 589331AT4	50,000.000	50,161.00 50,142.16	45,671.50	(4,470.66)	1,200.00 353.33	2.62
Unit Price: \$91.343; Coupon Rate 2.400%; Matures 09/15/2022; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 06/15/22; Yield to Maturity 3.565%; Moody A2 S&P AA; Issued 09/13/12						
NUCOR CORP						
CUSIP 670346AL9	45,000.000	48,824.55 48,265.33	45,191.70	(3,073.63)	1,856.20 546.56	4.10
Unit Price: \$100.426; Coupon Rate 4.125%; Matures 09/15/2022; Int. Semi-Annually Mar/Sep 15; Callable \$100.00 on 06/15/22; Yield to Call 4.065%; Moody BAA1 S&P A; Issued 09/21/10						
AT&T INC						
CUSIP 00206RBN1	50,000.000	47,566.90 47,566.90	45,115.00	(2,451.90)	1,312.50 109.37	2.90
Unit Price: \$90.230; Coupon Rate 2.625%; Matures 12/01/2022; Int. Semi-Annually Jun/Dec 01; Callable \$100.00 on 09/01/22; Yield to Maturity 3.935%; Moody A3 S&P A-; Issued 12/11/12						
INTEL CORP						
CUSIP 458140AM2	60,000.000	57,776.55 57,776.27	55,308.60	(2,467.67)	1,620.00 71.99	2.92
Unit Price: \$92.181; Coupon Rate 2.700%; Matures 12/15/2022; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 3.735%; Moody A1 S&P A+; Issued 12/11/12						
ORACLE CORP						
CUSIP 68389XAS4	60,000.000	59,977.80 59,977.80	59,518.20	(459.60)	2,175.00 996.87	3.65
Unit Price: \$99.197; Coupon Rate 3.625%; Matures 07/15/2023; Int. Semi-Annually Jan/Jul 15; Yield to Maturity 3.726%; First Coupon 01/15/14; Moody A1 S&P A+; Issued 07/16/13						



Account Detail

Fiduciary Services Active Assets Account
622-096414-195
C/O PHILIP M GETTER

KURT WEILL FOUNDATION

CORPORATE FIXED INCOME
CORPORATE BONDS (CONTINUED)

Security Description	Face Value	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MICROSOFT CORP CUSIP 594918AW4	30,000.000	29,852.40 29,852.40	30,046.80	194.40	1,087.50 75.52	3.61
Unit Price: \$100.156; Coupon Rate 3.625%; Matures 12/15/2023; Int. Semi-Annually Jun/Dec 15; Callable \$100.00 on 09/15/23; Yield to Call 3.605%; First Coupon 06/15/14; Moody AAA; S&P AAA; Issued 12/06/13						
UNITED AIRLINES CUSIP 210795PZ7	60,000.000	60,000.00 58,523.44	58,816.05	292.61	2,428.70 539.71	4.12
Unit Price: \$100.500; Coupon Rate 4.150%; Matures 04/11/2024; Int. Semi-Annually Apr/Oct 11; Yield to Maturity 4.089%; Moody BAA2 S&P A-; Issued 03/22/12						

Security Description	Face Value Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
CORPORATE FIXED INCOME	1,349,000.000	\$1,329,409.80 \$1,322,950.44	\$1,337,255.80	\$(29,045.64)	\$50,006.20 \$12,018.15	3.74%

TOTAL CORPORATE FIXED INCOME
(incl.accr.int.) 98.6%

Security Description	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$1,322,950.44	\$1,357,090.06	\$(29,045.64)	\$50,016.20 \$12,018.15	3.65%

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1	Interest Income	QWEST CORP 6750 21DE01	CUSIP: 74913GAX3			\$2,025.00
12/1	Interest Income	HEWLETT PACKARD 4300 21JN01	CUSIP: 428236BM4			1,182.50
12/1	Interest Income	EOG RESOURCES 4400 20JN01	CUSIP: 26875PAE1			880.00
12/1	Interest Income	AT&T INC 2625 *22DE01	CUSIP: 00206RBN1			656.25
12/3	Bought	MICROSOFT CORP 3625 *23DE15	ACTED AS AGENT	30,000.000	99.5080	(29,852.40)
12/15	Interest Income	INTEL CORP 2700 22DE15	CUSIP: 458140AM2			810.00

Active Assets Account
622-096415-195
KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Summary

BALANCE SHEET (* includes accrued interest)

	Last Period (as of 11/30/13)	This Period (as of 12/31/13)
Cash, BDP, MMFs	\$178.34	\$178.34
Alternative Inv - Managed Futures	285,840.69	288,272.75
Alternative Investments +	432,978.67	442,587.56
Total Assets	\$718,997.70	\$731,038.65
Total Assets Held At Morgan Stanley	286,019.03	\$288,451.09
Total Assets Externally Held +	432,978.67	\$442,587.56
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	\$718,997.70	\$731,038.65

+Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.

CASH FLOW

	This Period (12/1/13-12/31/13)	This Year (1/1/13-12/31/13)
OPENING CASH, BDP, MMFs	\$178.34	\$176.77
Income	—	1.57
Total Investment Related Activity	—	\$1.57
Electronic Transfers-Credits	—	200,000.00
Electronic Transfers-Debits	—	(200,000.00)
Total Cash Related Activity	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	\$178.34	\$178.34

Account Detail

Active Assets Account
622-096415-195

KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Investment Objectives†: Capital Appreciation, Aggressive Income, Income

† See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

Brokerage Account

HOLDINGS

This section reflects positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. "Market Value" and "Unrealized Gain/(Loss)" are representative values as of the last business day of the statement period indicated, may not reflect the value that could be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities may include return of principal or capital gains which could overstate such estimates. Actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment and, it does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Refer to the Expanded Disclosures for additional information.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis. Estimated Annual Income, Accrued Interest, and APY% will only be displayed for fully settled positions

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$178.34	—	—	0.010
CASH, BDP, AND MMFS	Percentage of Assets % 0.0%	Market Value \$178.34		Estimated Annual Income Accrued Interest \$0.00 \$0.00

Bank Deposits are held at either: (1) Morgan Stanley Bank, N.A., and/or Morgan Stanley Private Bank, National Association, affiliates of Morgan Stanley Smith Barney LLC, or (2) Citibank, N.A., each a national bank and FDIC member.



Active Assets Account
622-096415-195
KURT WEILL FOUNDATION
C/O PHILIP M GETTER

Account Detail

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments there are likely to be restrictions on redemptions; please see applicable offering document

The "Commitment/Aggregate" investment reflected in the "Hedge Funds" category is equal to the total investment to date. "Redemptions" as reflected in the "Hedge Funds" category are equal to any past redemptions/sales that were reported to us. "Trade Date" as reported in the "Hedge Funds - Shares" category may reflect the date on which the positions were transferred into the current account. "Estimated Value" is the value reported to us as of the most recent date available. "Commitment" in the "Private Equity" and "Real Estate" categories is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The "Contributions" field reflected in the "Private Equity" and "Real Estate" categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. "Distributions" in the "Hedge Funds," "Private Equity" and "Real Estate" categories consist of distributed prior income or return of capital from the fund. This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

The service on those investments designated "(RPTG ONLY)" is limited to performance reporting only. No investment advice or research is provided. If you have questions, please contact your Financial Advisor.

MANAGED FUTURES

Security Description	Quantity	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
POLARIS LP CLASS A (EST.VAL) Estimated NAV: \$1,001.58	287.818	\$335,000.00	\$288,272.75	\$(46,727.25)	12/30/13

HEDGE FUNDS - SHARES

Security Description	Quantity	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
SKYBRIDGE MULTI-ADSR (EST.VAL) Estimated NAV: \$1,277.25	346.516	Please Provide	\$442,587.56	N/A	11/30/13

	Percentage of Assets %	Estimated Value
	100.0%	\$730,860.31

ALTERNATIVE INVESTMENTS

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$335,000.00	\$731,038.65	\$(46,727.25)	\$0.00	\$0.00
TOTAL MARKET VALUE						

TOTAL VALUE (includes accrued interest)

\$731,038.65

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

KWF Grant Guidelines 2013

General Application Requirements and Specific Application Requirements

In addition to specific materials requested below, all applications must include the following:

1. Application Cover Sheet and Performance Grant Fact Sheet (if applying for a performance grant);
2. a detailed description of the project;
3. information about the applicant, including relevant qualifications and past achievements; performance grant applicants should also include a DVD or audio recording of a past performance;
4. A **detailed** and **itemized** budget specifying entire project expenses and income, including ticket revenue and income anticipated from other funding sources and date of determination. Applicants must notify the Foundation if other grants are awarded.

Description of Categories

Research and Travel. Funding may be requested to support research and travel expenses to locations of primary source material. Applicants must be researching a topic related to Kurt Weill, Lotte Lenya, and/or Marc Blitzstein, and must submit a detailed outline of the proposed project, a writing sample, and at least one letter of recommendation.

Kurt Weill Dissertation Fellowship. Ph.D. candidates may apply for dissertation fellowships to assist in research activities. The application must include a copy of the dissertation proposal, at least one writing sample, and two letters of recommendation, one of which must be from the applicant's faculty advisor.

Publication Assistance. Funding may be requested to assist in expenses related to preparing manuscripts for publication in a recognized scholarly medium, including editing, indexing, design, and reproduction fees. Not-for-profit publishing companies are encouraged to apply. All proposals must have been subject to peer review; such reviews must be submitted in support of the application, along with a copy of the manuscript. Normally conference proceedings are ineligible unless the essays have undergone significant revision and editing as components of a book.

Kurt Weill Mentors. To aid in preparation of Weill or Blitzstein stage or concert performances, present workshops or lectures, or participate in scholarly symposia, performing arts organizations and educational institutions may request support to engage performers, conductors, directors, and scholars who have been designated "Weill Mentors" by the Kurt Weill Foundation. Such requests may be considered even when the relevant performances would not otherwise be

eligible for support under the Foundation's grant program. Applicants should contact the Foundation for further information, and the Foundation will recommend appropriate Weill Mentors for specific projects.

Educational Outreach. Performing and educational organizations may request funding for educational activities (workshops, symposia, scholarly conferences, lectures in connection with performances, study days, secondary and college-level educational initiatives, etc.) focusing on Weill, Lenya, and/or Blitzstein, including payment of speakers' honoraria and travel expenses, preparation and printing of supporting materials, etc. Applications must include detailed description of the educational activities and vitae for expert participants.

College/University Performance:

- ***Stage Works***
Grants are awarded to colleges and universities in support of general production expenses for performances of Kurt Weill's and Marc Blitzstein's stage works. All works must be presented in their authorized versions and orchestrations. Performances of *Die sieben Todsünden* are fundable only in Weill's original orchestration and keys.
- ***Concert works***
Grants are available to cover musical expenses in connection with performance of complete Weill and Blitzstein concert works. Applicants must furnish evidence (recordings, reviews) of the artistic merit of the organization's previous performances.

Compilation properties consisting solely of Weill's or Blitzstein's songs do not qualify for support. Please note the additional application deadline below for productions taking place in the fall semester of the current academic year.

Professional Performance. Funding may be requested by professional opera companies, theater companies, dance companies, and concert groups. All works must be presented in their authorized versions and orchestrations. Applicants must furnish evidence (recordings, reviews) of the artistic merit of the organization's previous performances. Productions of *The Threepenny Opera* are not eligible for funding in the professional production and performance category, and performances of *Die sieben Todsünden* are fundable only in Weill's original orchestration and keys. Performances of *Kleine Dreigroschenmusik* alone are normally not eligible for funding, unless the piece is programmed as part of a group of Weill works. Compilation properties consisting solely of Weill's songs do not qualify for support.

Broadcasts. The Foundation welcomes proposals from producers and not-for-profit broadcasters to support programs that feature Kurt Weill's or Marc Blitzstein's life and/or music. A complete description of the project must be accompanied by a written commitment from the broadcaster.

Evaluation Procedures

After applications have been reviewed by Foundation staff, additional supporting materials or information may be requested for consideration by the Independent Review Panel, which will make recommendations to the Board of Trustees. The Independent Review Panel will be

composed of experts from the musical, theatrical, and scholarly communities. Grants will be awarded on an objective and non-discriminatory basis, with selection criteria to include:

1. Relevance and value of the project to the Foundation's purposes;
2. Quality of the project;
3. Evidence of the applicant's potential, motivation, and ability to carry out the project successfully;
4. Evidence of the applicant's prior record of achievement in the field covered by the project;
5. Potential impact of the project (readership, size of audiences, related broadcast/telecast/recording, etc.).

Criteria of Evaluation and Priorities for the KWF Grant Program

Application Deadlines

The annual application deadline is 1 November for the following calendar year, academic year, or cultural season, and applicants will be informed of awards no later than 1 February of the funding year.

Applications for support of major professional productions/festivals/exhibitions, etc., will be evaluated on a case-by-case basis without application or performance deadlines.

An additional application deadline of 1 June has been established, limited exclusively to College/University Performance grants for productions taking place in the fall semester of the upcoming academic year. (Performance fact sheet)

For further information, contact the Kurt Weill Foundation. All applications and correspondence should be addressed to:

Carolyn Weber, Director
Kurt Weill Foundation for Music
7 East 20th Street
New York, NY 10003-1106
Telephone: (212) 505-5240
Fax: (212) 353-9663
e-mail: cweber@kwf.org

Kurt Weill Foundation for Music, Inc.

**2013 Grant Program
Cover Sheet**

*For Office Use
Only.*

Grant no. _____

Amt. _____

Submission Deadline: 1 November 2012

Please submit this cover sheet along with the following materials prior to 1 November 2012. Attach additional pages if necessary

- 1 A detailed description of the project.
- 2 An up-to-date curriculum vitae or resume for individual applicants; organizations should provide a profile of purposes, activities, and past achievements.
- 3 An itemized budget showing entire project expenses, income, and projected sources of funding. These details must be included with the application.
- 4 Performance Grant Fact Sheet and DVD or audio recording of a past performance (if applying for a performance grant).

Submit all applications and correspondence to
Carolyn Weber, Director
The Kurt Weill Foundation for Music, Inc.
7 East 20th Street, New York, NY 10003-1106
Telephone: (212) 505-5240

Individual or Institution _____

Address _____

Telephone _____ FAX _____ e-mail _____

Contact person _____

Type of Grant Requested:

- _____ Research and Travel Grant
- _____ Kurt Weill Dissertation Fellowship
- _____ Publication Assistance
- _____ Educational Outreach
- _____ College/University Performance
- _____ Professional Performance
- _____ Broadcast

Amount requested _____

Brief Synopsis of Proposal:

Kurt Weill Foundation for Music, Inc.
2013 Grant Program Performance Fact Sheet
(College/Educational)

Submission Deadline: 1 November 2012

Name of Academic Institution (Include Supervising Department or Organization)

Address _____

Telephone _____ FAX _____ e-mail _____

Contact Person _____

Works to be performed _____

Theater or concert hall _____

City, State, Country _____

Dates of Performances _____

Conductor _____ Director _____

Size of cast _____

Size of orchestra (specify string count, if applicable) _____

Number and types of rehearsals _____

Are rehearsals/performances for credit? _____

Other works on program _____

Seating Capacity _____ Ticket Prices _____

Will there be any outside distribution of the performance through radio, television, film, recordings, or other media? Please attach updated curriculum vitae of conductor, director, and principal cast members/soloists.

Kurt Weill Foundation for Music, Inc.
2013 Grant Program Performance Fact Sheet
(College/Educational)

Submission Deadline: 1 June 2012

Name of Academic Institution (Include Supervising Department or Organization)

Address _____

Telephone _____ FAX _____ e-mail _____

Contact Person _____

Works to be performed _____

Theater or concert hall _____

City, State, Country _____

Dates of Performances _____

Conductor _____ Director _____

Size of cast _____

Size of orchestra (specify string count, if applicable) _____

Number and types of rehearsals _____

Are rehearsals/performances for credit? _____

Other works on program _____

Seating Capacity _____ Ticket Prices _____

Will there be any outside distribution of the performance through radio, television, film, recordings, or other media? Please attach updated curriculum vitae of conductor, director, and principal cast members/soloists.

Kurt Weill Foundation for Music, Inc.
2013 Grant Program Performance Fact Sheet
(PROFESSIONAL)

Submission Deadline: 1 November 2012

Name of Institution _____

Address _____

Telephone _____ FAX _____ e-mail _____

Contact Person _____

Works to be performed _____

Theater or concert hall _____

City, State, Country _____

Dates of Performances _____

Conductor _____ Director _____

Size of cast _____

Size of orchestra (specify string count, if applicable) _____

Number and types of rehearsals _____

Other works on program _____

Seating Capacity _____ Ticket Prices _____

Will the production tour? _____ If so, where? _____

Will there be any outside distribution of the performance through radio, television, film, recordings, or other media? Please attach updated curriculum vitae of conductor, director, and principal cast members/soloists.

2013

The Lotte Lenya Competition

Guidelines

In 1998, to honor the centenary of the birth of Lotte Lenya (1898-1981), an extraordinary singer/actress and one of the foremost interpreters of the music of her husband, Kurt Weill (1900-1950), the Kurt Weill Foundation for Music established an annual Lotte Lenya Competition.

The international competition recognizes **talented young singer/actors** who are **dramatically and musically convincing in repertoire ranging from opera/opera to contemporary Broadway scores**, including the works of Kurt Weill. More than a vocal competition, the Lotte Lenya Competition is a **theater singing competition** that emphasizes wide-ranging repertoire and the acting of songs and arias within a dramatic context.

PRIZES

Finalists will each receive an award of \$1,000, plus a stipend to defray costs of travel, if any, to the finals in Rochester, New York, USA, on Saturday, 13 April 2013. The 2013 competition will award prizes equivalent to:

- 1st Prize: \$15,000
- 2nd Prize: \$10,000
- 3rd Prize: \$7,500

In addition, the judges may award additional special prizes at their discretion.

ELIGIBILITY

The 2013 Lotte Lenya Competition is open to singer/actors ages **19-32** who were born after 31 December 1980 and before 1 January 1994. Contestants may be citizens of any nation.

First, Second, and Third Prizewinners from previous years are ineligible to compete in subsequent competitions. Other finalists are eligible to re-apply, provided they meet the current age requirement. Winners of a Lys Symonette Award for performance of an individual selection may not audition with that selection again.

REPERTOIRE

Contestants must prepare four selections:

1. one selection from the operatic or operetta repertoire (not by Kurt Weill);
2. one theatrical selection (any genre) by Kurt Weill;
3. one song from the "Golden Age" (pre-1968) American musical theater repertoire (this may be another selection by Weill); and
4. one song from the American musical theater repertoire of 1968 or later.

Selections must adhere to the following guidelines:

- The opera/opera selection must be sung in its original musical version, key, and language.
- Weill selection(s) must be sung in their original musical versions, keys, and languages. However, in the Weill category *only*, authorized English translations for selections from *The Threepenny Opera* (English lyrics by Marc Blitzstein or Michael Feingold) and *Happy End* (English lyrics by Michael Feingold) will also be permitted.

- The American musical theater selections must be sung in English. Contestants must perform the stage version of each song as contained in the piano-vocal score of the work (not in "selections" format or popular adaptations). Contestants may select a Weill song written for Broadway as their pre-1968 musical theater selection.
- All selections must be performed from memory.

Applicants are encouraged to contact the Kurt Weill Foundation at 212.505.5240 or kwfinfo@kwf.org for help in choosing appropriate Kurt Weill repertoire and finding the original musical versions of his works.

Please Note: The varied repertoire selection is intended to show a wide range of your talent as a singer/actor. It is to your advantage to make sure each of your selections demonstrates a different aspect of your vocal and dramatic abilities, and that you sing each selection with vocal technique and interpretive style that are appropriate for the dramatic context of the selection. In the first category, choose a selection from the opera or operetta repertoire in the style and language that best show off your skills. If you are a singer/actor who is more comfortable singing in English, there are many selections to choose from the English-language operetta repertoire, including comedic numbers that don't require traditional operatic vocal production

SUBMISSION PROCESS

To be considered in the first round, **every applicant must submit an audition video on DVD** of all four repertoire selections, along with a completed application form, current photograph, and resumé, to be received by 1 February 2013. Once all of the DVD submissions have been reviewed, semi-finalists will be invited to audition in New York City on 15-16 March. After the semi-finals, a select group will be invited to compete in the finals in Rochester, NY, on 13 April. Finalists will be announced by 19 March.

AUDITIONS

Preliminary Auditions by DVD

Each contestant must submit a preliminary video audition on one DVD, following the repertoire guidelines detailed above and containing all four of the required repertoire selections. DVDs must be received, along with application materials, by **1 February 2013**.

Your DVD should approximate a live audition; the view of the camera should include your whole body and allow you to move as you perform your selections. Contestants are encouraged to stage their selections; you may use basic scenic elements such as a chair and/or simple props if desired. You may present your four selections in whatever order you choose, to create what you believe will be the strongest sequence.

Semi-Finals

Semi-finalists will be invited to audition live in **New York City on 15-16 March 2013**. Travel stipends are available for semi-finalists traveling more than 100 miles to attend.

ACCOMPANISTS

The Kurt Weill Foundation will provide an accompanist for the semi-finals in New York City and the finals in Rochester. Contestants may utilize the staff accompanist free of charge or bring their own accompanists at their expense.

FINALS

The finals of the competition will be held on **Saturday, 13 April 2013** at the Eastman School of Music, Rochester, New York, USA. Finalists will receive a stipend to defray costs of travel, if any.

The finals will be divided into two rounds: (1) a daytime competition in which finalists sing their four repertoire selections, and (2) an evening concert in which finalists each perform one or more of their selections. Winners will be announced at the conclusion of the evening performance.

JUDGES

Judges for the finals of past Lenya Competitions have included world-renowned soprano and actress Teresa Stratas; legendary director and producer Harold Prince; conductors Julius Rudel, James Holmes, John Mauceri, Rob Berman, and Eric Stern; director/conductor Ted Sperling; Broadway and opera performers Victoria Clark, Angelina Réaux, Rebecca Luker, Timothy Nolen, and Lisa Vroman; institutional leaders Welz Kauffman (Ravinia Festival), André Bishop (Lincoln Center Theater), Theodore S. Chapin (Rodgers & Hammerstein Organization), and Michael Kaufmann (Kurt Weill Fest); actor/director Alvin Epstein; directors Jonathan Eaton, Elmar Ottenthal, and Mark Cuddy, and composer/performers William Bolcom and Stanley Walden.

WHAT THE JUDGES ARE LOOKING FOR

The Lotte Lenya Competition recognizes singer/actors for excellence in a wide-ranging repertoire of theater singing. Judges reward versatile musical theater singers who present fully acted performances of their material. You should choose repertoire appropriate for your vocal, acting, and age type and range. You should perform each selection as if you were playing the role in its full dramatic context, and sing in the appropriate musical style. You need to be able to convince the judges that you are "right" for the roles you are portraying and that you understand the dramatic context and musical idiom of each of your selections.

Successful performances demonstrate not only the contestant's vocal talent and musicianship, but make a strong dramatic impression through the synthesis of singing and acting. They show that the contestant can create a character in a dramatic situation, act each moment truthfully, physically inhabit the role using movement and gesture when appropriate, and act the song/aria within a clearly imagined environment. Standing in the crook of the piano is only rarely appropriate. Successful performances also demonstrate the contestant's ability to apply appropriate technical and stylistic singing approaches to contrasting idioms of musical theater. Just as it would be inappropriate to sing an aria in a pop style, it also would be inappropriate to sing most American musical theater selections with your most operatic voice.

For more advice on creating a successful performance for the Lotte Lenya Competition, please read "Tips for Contestants" at www.kwf.org/tips-for-contestants.

APPLICATION

Preliminary audition DVD, along with a completed Lotte Lenya Competition Application Form, current photograph, and resumé **must be received at the Kurt Weill Foundation by 1 February 2013.**

You may complete the application form PDF using Adobe Acrobat or Reader, save it, and email it, along with your resumé and photograph, to kwfinfo@kwf.org, OR you may send print copies along with your DVD.

Please be sure your DVD is clearly labeled with your name.

DVDs should be mailed to:

The Kurt Weill Foundation for Music
7 East 20th Street
New York, NY 10003 USA

QUESTIONS?

If you have any questions about the Lotte Lenya Competition, please contact the Kurt Weill Foundation for Music at kwfinfo@kwf.org or **212.505.5240**

CALENDAR

Application Deadline: 1 February 2013

Semi-Finals: 15-16 March 2013 (New York City)

Finalist notification: 19 March 2013

Finals: 13 April 2013 (Rochester, NY)

www.kwf.org/LLC

2013

The Lotte Lenya Competition

Application Form

Please be sure you have read and understand the competition guidelines before applying.

Instructions

Save a local copy of this form to your computer using the "Save Page As" option in your browser. Using Adobe Acrobat or Reader, complete the form and save it.

Name _____ Voice classification _____

Mailing address (including street address, city, state/province, zip/postal code, and country)

Phone _____ Email _____

Birth date _____ How did you hear about the Lenya Competition? _____

SELECTIONS TO BE PERFORMED *Please consult guidelines for repertoire requirements*

1. **Opera/operetta aria:** _____
From (theatrical work) _____ Composer _____ Language _____

2. **Selection by Kurt Weill:** _____
From (theatrical work) _____ Composer _____ Language _____
Kurt Weill _____

3. **American musical theater selection (pre-1968):** _____
From (theatrical work) _____ Composer _____ Language _____
English _____

4. **American musical theater selection (1968 or later):** _____
From (theatrical work) _____ Composer _____ Language _____
English _____

By submitting this application, you acknowledge that you have read and agree to the following

- If you are selected as a finalist, you agree to participate in the finals on 13 April 2013 at the Eastman School of Music, Rochester, NY, USA. (Finalists will receive a stipend to defray costs of travel, if any.)
- All live auditions for the Lenya Competition are videotaped for later review, promotion of the competition, and for archival purposes. By participating in the auditions, you acknowledge that you have given the Kurt Weill Foundation permission to videotape your performance and use it for our purposes. (If you request it, we will be glad to send you a copy of your video after the auditions.)

MATERIALS TO SUBMIT

To be considered in the first round of auditions, all applicants must submit:

- ☐ a **DVD audition** of all four repertoire selections,
- ☐ a **completed application form**; and
- ☐ a **current photograph and resumé**.

DVDs should be clearly labeled with your name and mailed to

The Kurt Weill Foundation for Music
7 East 20th St., New York, NY 10003 USA

Application form, photograph and resumé may either be mailed along with your DVD or emailed to kwfinfo@kwf.org.

DEADLINE:

All materials must be received at the Kurt Weill Foundation by 1 February 2013.

QUESTIONS? Call 212 505 5240 or email kwfinfo@kwf.org.

Dear Lenya Competition Winners:

As most of you already know, the Kurt Weill Foundation has initiated a Professional Development Grant program for previous 1st, 2nd, and 3rd prizewinners of the Lenya Competition. Winners of the 2013 Lenya Competition will not be eligible for the program in 2013, but all other past winners may request funds.

We invite you to submit a written application to the Kurt Weill Foundation, requesting a given amount of money (up to a maximum of \$3,000) to be used for a defined purpose to help advance your career. Each application should include a budget explaining how the funds would be used and a schedule outlining the time period in which the funds would be expended. General living expenses will not be fundable; we are looking for specific projects that show strong potential to aid in artistic/professional development. The Foundation's money might not pay for your project in full, but we hope it will provide an impetus to achieve a goal.

We have budgeted \$25,000 for 2013 Professional Development Grants. The application deadline is 15 May 2013, and review of applications will take place in late May in consultation with appropriate experts. However, under extraordinary circumstances, we will consider providing funding for projects that will take place earlier in the year.

In all cases, please contact me to discuss your project before you submit an application. I will be glad to discuss with you the kinds of projects that were given priority last year.

Please confirm back to us that you have received this message, as we may not have current contact information for you.

Best wishes,

Carolyn Weber
Director
The Kurt Weill Foundation for Music
7 East 20th Street
New York, NY 10003-1106
Tel: (212) 505-5240 / Fax: (212) 353-9663
cweber@kwf.org
www.kwf.org

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2013 Kurt Weill Book Prize

Call for Nominations

The Foundation welcomes nominations for the 2013 Kurt Weill Book Prize for distinguished scholarship in music theater since 1900 (including opera), for works first published in calendar years 2011 and 2012. Two 2013 Kurt Weill Prizes will be awarded a cash prize of \$5,000 to the author of the winning book entry; and a prize of \$2,000 to the author of the winning article entry.

Media may include not only print (book, major scholarly article in a journal, chapter or essay, critical edition), but also audio-recording, video-recording, multi-media projects, and on-line publications, provided there is a tangible scholarly component. Edited multi-author collections of essays are not eligible in the book category, although single essays from such collections may be nominated in the article category. Works addressing the American music theater are particularly encouraged.

There are no citizenship or language restrictions. Nominations are solicited from individuals, publishers, scholarly societies, and institutions, but self-nominations are encouraged as well. The address of the author and five copies of the nominated work must be submitted before 30 April 2013 to the Kurt Weill Foundation for Music, 7 East 20th Street, 3rd Floor, New York, NY 10003, USA. For further information, contact Carolyn Weber at the Kurt Weill Foundation at (212) 505 5240 or e-mail the Foundation at kwfinfo@kwf.org.