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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation CHARLES H. REVSON FOUNDATION, INC.		A Employer identification number 13-6126105
Number and street (or P.O. box number if mail is not delivered to street address) 55 EAST 59TH STREET	Room/suite 23 FL	B Telephone number 212-935-3340
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 162,376,020.	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		23,804.	23,804.		Statement 1
4 Dividends and interest from securities		3,540,884.	2,983,015.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		9,661,176.			
b Gross sales price for all assets on line 6a		11,911,834.			
7 Capital gain net income (from Part IV, line 2)			8,266,551.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,246,030.	2,282,464.		Statement 3
12 Total Add lines 1 through 11		15,471,894.	13,555,834.		
13 Compensation of officers, directors, trustees, etc		380,518.	8,240.		372,277.
14 Other employee salaries and wages		643,994.	121,402.		522,592.
15 Pension plans, employee benefits		321,025.	42,605.		275,384.
16a Legal fees Stmt 4		1,650.	0.		1,860.
b Accounting fees Stmt 5		26,500.	18,550.		7,950.
c Other professional fees Stmt 6		2,596,752.	1,921,596.		2,348.
17 Interest					
18 Taxes Stmt 7		125,715.	0.		0.
19 Depreciation and depletion		112,091.	14,460.		
20 Occupancy		113,772.	14,677.		92,784.
21 Travel, conferences, and meetings		34,783.	5,383.		31,510.
22 Printing and publications					
23 Other expenses Stmt 8		141,013.	10,690.		129,665.
24 Total operating and administrative expenses. Add lines 13 through 23		4,497,813.	2,157,603.		1,436,370.
25 Contributions, gifts, grants paid		5,127,852.			6,828,749.
26 Total expenses and disbursements. Add lines 24 and 25		9,625,665.	2,157,603.		8,265,119.
27 Subtract line 26 from line 12		5,846,229.			
a Excess of revenue over expenses and disbursements			11,398,231.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

1

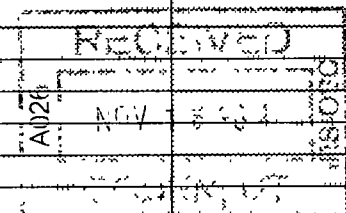
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,426,237.	2,708,840.	2,708,840.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 49.			
	Less: allowance for doubtful accounts ▶	82.	49.	49.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	362,455.	270,885.	270,885.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds Stmt 10	1,628,233.	3,260,017.	3,260,017.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 11	143,494,412.	137,372,374.	137,372,374.	
14 Land, buildings, and equipment: basis ▶ 3,238,551.				
Less: accumulated depreciation ▶ 2,775,915.	574,727.	462,636.	462,636.	
15 Other assets (describe ▶ Statement 12)	3,886,062.	18,301,219.	18,301,219.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	154,372,208.	162,376,020.	162,376,020.	
Liabilities	17 Accounts payable and accrued expenses	102,620.	104,474.	
	18 Grants payable	3,054,129.	1,371,633.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 13)	598,736.	674,448.	
23 Total liabilities (add lines 17 through 22)	3,755,485.	2,150,555.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	150,616,723.	160,225,465.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	150,616,723.	160,225,465.		
31 Total liabilities and net assets/fund balances	154,372,208.	162,376,020.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	150,616,723.
2 Enter amount from Part I, line 27a	2	5,846,229.
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	3,762,513.
4 Add lines 1, 2, and 3	4	160,225,465.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	160,225,465.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 13,957,806.		5,691,255.	8,266,551.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			8,266,551.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,266,551.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	7,483,888.	149,115,175.	.050189
2011	8,630,362.	151,998,336.	.056779
2010	7,675,374.	146,983,472.	.052219
2009	6,847,515.	136,415,678.	.050196
2008	8,378,303.	170,349,640.	.049183

2 Total of line 1, column (d)	2	.258566
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051713
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	155,640,653.
5 Multiply line 4 by line 3	5	8,048,645.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	113,982.
7 Add lines 5 and 6	7	8,162,627.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	8,265,119.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	113,982.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	113,982.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	113,982.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	281,971.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	281,971.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	167,989.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☒ 167,989. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.REVSONFOUNDATION.ORG	13	X	
14	The books are in care of CHARLES H. REVSON FOUNDATION Telephone no 212-935-3340 Located at 55 EAST 59TH STREET, NEW YORK, NY ZIP+4 10022			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		380,518.	54,749.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AZADE ARDALI - 55 EAST 59TH STREET, NEW YORK, NY 10022	CHIEF FIN. & ADMIN. OFFICER 45.00	205,970.	46,792.	0.
NESSA RAPOPORT - 55 EAST 59TH STREET, NEW YORK, NY 10022	SR. PROGRAM OFFICER 36.25	159,234.	37,337.	0.
KAREN YU - 55 EAST 59TH STREET, NEW YORK, NY 10022	CONTROLLER 30.00	92,185.	26,932.	0.
MARIA MARCANTONIO - 55 EAST 59TH STREET, NEW YORK, NY 10022	ASSOC. PROGRAM OFFICER 36.25	57,367.	19,939.	0.

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MAKENA CAPITAL ASSOCIATES US, LP. - 2755 SAND HILL ROAD, SUITE 200, MENLO PARK, CA 94025	INVESTMENT ADVISORY	1062295.
HIGHVISTA II LIMITED PARTNERSHIP 200 CLARENDON ST, 50TH FL, BOSTON, MA 02116	INVESTMENT ADVISORY	680,163.
COMMONFUND SECURITIES - 15 OLD DANBURY ROAD, PO BOX 812, WILTON, CT 06897	INVESTMENT ADVISORY	179,138.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments See instructions	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	150,577,943.
b	Average of monthly cash balances	1b	6,582,611.
c	Fair market value of all other assets	1c	850,261.
d	Total (add lines 1a, b, and c)	1d	158,010,815.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	158,010,815.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,370,162.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	155,640,653.
6	Minimum investment return. Enter 5% of line 5	6	7,782,033.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,782,033.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	113,982.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	73,464.
c	Add lines 2a and 2b	2c	187,446.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,594,587.
4	Recoveries of amounts treated as qualifying distributions	4	18,401.
5	Add lines 3 and 4	5	7,612,988.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,612,988.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,265,119.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,265,119.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	113,982.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,151,137.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				7,612,988.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			1,635,827.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 8,265,119.				
a Applied to 2012, but not more than line 2a			1,635,827.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount	0.			6,629,292.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				983,696.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

SEE STATEMENT #15

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	INVESTMENT FUND FOR FOUNDATIONS: SHORT TERM	P		
b	INVESTMENT FUND FOR FOUNDATIONS: MULTI-ASSET FUND	P		
c	COMMONFUND REALTY INVESTORS	P		
d	COMMONFUND GLOBAL DISTRESSED INVESTORS	P		
e	COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI	P		
f	COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII	P		
g	COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII	P		
h	COMMONFUND CAPITAL VENTURE PARTNERS VIII	P		
i	MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	P		
j	MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT K-1 ADJU	P		
k	HIGHVISTA II FUND	P		
l	HIGHVISTA II FUND K-1 ADJUSTMENT			
m	UBIT			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,250,000.	2,250,658.	-658.
b	2,573,100.		2,573,100.
c	234,473.		234,473.
d	7,912.		7,912.
e	23,277.		23,277.
f	136,062.		136,062.
g	47,540.		47,540.
h	27,807.		27,807.
i	2,301,104.		2,301,104.
j	2,045,972.		2,045,972.
k	4,310,559.		4,310,559.
l		3,029,075.	-3,029,075.
m		411,522.	-411,522.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-658.
b			2,573,100.
c			234,473.
d			7,912.
e			23,277.
f			136,062.
g			47,540.
h			27,807.
i			2,301,104.
j			2,045,972.
k			4,310,559.
l			-3,029,075.
m			-411,522.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	8,266,551.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BANK OF NEW YORK CMAA	23,804.	23,804.	
Total to Part I, line 3	23,804.	23,804.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
HIGHVISTA II FUND	736,043.	0.	736,043.	736,043.	
HIGHVISTA II FUND - ADJUSTMENT	0.	0.	0.	-330,580.	
INVESTMENT FUND FOR FOUNDATIONS: MULTI-ASSET FUND	1,309,488.	0.	1,309,488.	1,309,488.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	1,495,353.	0.	1,495,353.	1,495,353.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT ADJ	0.	0.	0.	-227,289.	
To Part I, line 4	3,540,884.	0.	3,540,884.	2,983,015.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
HIGHVISTA II FUND	2,657,715.	2,657,715.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	-571,285.	-571,285.	
COMMONFUND INVESTMENTS	159,600.	159,600.	
HIGHVISTA II FUND - ADJUSTMENT	0.	-857,524.	
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT - ADJUSTMENT	0.	763,333.	
COMMONFUND INVESTMENTS UBIT	0.	46,950.	
HIGHVISTA II FUND UBIT	0.	6,996.	

MAKENA CAPITAL PRIVATE ENDOWMENT
PRODUCT - UBIT

0. 76,679.

Total to Form 990-PF, Part I, line 11

2,246,030. 2,282,464.

Form 990-PF

Legal Fees

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PATTERSON, BELKNAP, WEBB & TYLER LLP	1,650.	0.		1,860.
To Form 990-PF, Pg 1, ln 16a	1,650.	0.		1,860.

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OWEN J. FLANAGAN & CO., CPA'S	26,500.	18,550.		7,950.
To Form 990-PF, Pg 1, ln 16b	26,500.	18,550.		7,950.

Form 990-PF

Other Professional Fees

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
COMMONFUND SECURITIES - INV ADVISORY	179,138.	179,138.		0.
HIGHVISTA II LP - INV ADVISORY	1,118,629.	680,163.		0.
MAKENA CAPITAL ASSOCIATES - INV ADVISORY	1,296,317.	1,062,295.		0.
ADMINISTRATIVE CONSULTANTS	2,668.	0.		2,348.
To Form 990-PF, Pg 1, ln 16c	2,596,752.	1,921,596.		2,348.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
TAX ON INVESTMENT INCOME	125,715.	0.		0.	
To Form 990-PF, Pg 1, ln 18	125,715.	0.		0.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PHOTOCOPIER	8,355.	1,078.		7,610.	
SUBSCRIPTIONS AND PUBLICATIONS	2,560.	330.		2,113.	
NYS FILING FEE	1,500.	194.		1,306.	
INFORMATION TECHNOLOGY	37,164.	4,794.		33,555.	
OFFICE SUPPLIES	15,065.	1,943.		11,858.	
INSURANCE	12,426.	1,603.		10,587.	
POSTAGE AND DELIVERY	4,215.	232.		3,813.	
FURNITURE AND IMPROVEMENTS	4,000.	516.		3,484.	
DIRECT CHARITABLE	55,728.	0.		55,339.	
To Form 990-PF, Pg 1, ln 23	141,013.	10,690.		129,665.	

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	9
Description		Amount	
CHANGE IN UNREALIZED APPRECIATION NET OF DEFERRED EXCISE TAX		3,762,513.	
Total to Form 990-PF, Part III, line 3		3,762,513.	

Form 990-PF	Corporate Bonds	Statement 10
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Description	Book Value	Fair Market Value
INVESTMENT FUND FOR FOUNDATIONS: SHORT-TERM FUND	3,260,017.	3,260,017.
Total to Form 990-PF, Part II, line 10c	3,260,017.	3,260,017.

Form 990-PF	Other Investments	Statement 11
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Description	Valuation Method	Book Value	Fair Market Value
INVESTMENT FUND FOR FOUNDATIONS: MULTI-ASSET FUND	FMV	36,649,515.	36,649,515.
COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI	FMV	720,943.	720,943.
COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII	FMV	1,956,726.	1,956,726.
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII	FMV	658,572.	658,572.
COMMONFUND CAPITAL VENTURE PARTNERS VIII	FMV	1,150,956.	1,150,956.
COMMONFUND REALTY INVESTORS	FMV	3,987.	3,987.
COMMONFUND GLOBAL DISTRESSED INVESTORS	FMV	850,694.	850,694.
HIGHVISTA II FUND	FMV	57,961,571.	57,961,571.
MAKENA CAPITAL PRIVATE ENDOWMENT PRODUCT	FMV	37,419,410.	37,419,410.
Total to Form 990-PF, Part II, line 13		137,372,374.	137,372,374.

Form 990-PF	Other Assets	Statement 12
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DUE FROM BROKERS	3,885,653.	18,300,064.	18,300,064.
TRANSITCHEK INVENTORY	409.	1,155.	1,155.
To Form 990-PF, Part II, line 15	3,886,062.	18,301,219.	18,301,219.

Form 990-PF	Other Liabilities	Statement	13
Description	BOY Amount	EOY Amount	
RETIREE HEALTH BENEFIT LIABILITY	337,133.	336,059.	
DEFERRED TAX LIABILITY	261,603.	338,389.	
Total to Form 990-PF, Part II, line 22	598,736.	674,448.	

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	14
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Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
JULIE SANDORF 55 EAST 59TH STREET NEW YORK, NY 10022	PRESIDENT & DIRECTOR 60.00	359,518.	54,749.	0.
CHARLES H. REVSON, JR. 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
GERALD ROSENFELD 55 EAST 59TH STREET NEW YORK, NY 10022	TREASURER & DIRECTOR 1.00	3,000.	0.	0.
SUZANNE GLUCK 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	3,000.	0.	0.
CLIFFORD TABIN 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	1,000.	0.	0.
JEFFREY GOLDBERG 55 EAST 59TH STREET NEW YORK, NY 10022	DIRECTOR 1.00	2,000.	0.	0.
REYNOLD LEVY 55 EAST 59TH STREET NEW YORK, NY 10022	CHAIRMAN & DIRECTOR 1.00	3,000.	0.	0.
CHERYL COHEN EFFRON 55 EAST 59TH STREET NEW YORK, NY 10022	SECRETARY & DIRECTOR 1.00	0.	0.	0.

STACY S. DICK	DIRECTOR			
55 EAST 59TH STREET	1.00	3,000.	0.	0.
NEW YORK, NY 10022				

STEVEN HYMAN	DIRECTOR			
55 EAST 59TH STREET	1.00	3,000.	0.	0.
NEW YORK, NY 10022				

Totals included on 990-PF, Page 6, Part VIII		380,518.	54,749.	0.
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**Charles H. Revson Foundation
13-6126105
Attachment to 990-PF**

Application Guidelines

A proposal for funding by the Charles H. Revson Foundation should fall within the Foundation's program areas: urban affairs in New York City; education; biomedical research; and Jewish life. The Foundation supports a number of ongoing fellowship programs in public service and biomedical research. The Foundation does not make grants to individuals, endowments, local health appeals, direct aid programs, or building or construction funds.

Those wishing to apply for a grant should go to www.revsonfoundation.org and submit a letter of inquiry online describing the proposed project and the activities of the sponsoring organization. Upon receiving a letter of inquiry, Foundation staff may invite the submission of a full proposal. A proposal should include the following information: background and objectives of the project and methods to be used in carrying it out; a detailed budget for the proposed project, as well as the organization's annual budget; qualifications and responsibilities of the principal staff for evaluation and future funding; and other sources of support, if any. Applicants should submit with the proposal a copy of the Internal Revenue Service letter confirming tax-exempt status, latest audited financial statements, latest form 990 tax return, and a list of directors and their organizational affiliations. Proposals are reviewed by Foundation staff and acted on by the board of directors at regular meetings; select proposals for amounts of up to \$50,000 may be approved by the Foundation president without board authorization.

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

<u>Recipient name and location</u>	<u>Amount authorized in 2013</u>	<u>Amount paid in 2013</u>	<u>Approved for future payments</u>	<u>Foundation status of recipient</u>
Biomedical Research				
ALBERT EINSTEIN COLLEGE OF MEDICINE OF YESHIVA UNIVERSITY New York, NY For the support of Sara Morrison as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	\$ 187,796	\$ 93,898	\$ 93,898	PC
ALBERT EINSTEIN COLLEGE OF MEDICINE OF YESHIVA UNIVERSITY New York, NY For the support of Jose Rodriguez Navarro as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	—	92,403	—	PC
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK New York, NY For the support of Ian Hall as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	186,840	93,420	93,420	PC
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK New York, NY For the support of John Finan as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	—	93,420	—	PC
MEMORIAL SLOAN-KETTERING CANCER CENTER New York, NY For the support of Thomas Wiesner as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	161,376	80,688	80,688	PC
MOUNT SINAI SCHOOL OF MEDICINE New York, NY For the support of Carlos-Felipe Pereira as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	181,220	90,610	90,610	PC
NEW YORK UNIVERSITY New York, NY For the support of Annalise Paaby as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	—	90,012	—	PC
NEW YORK UNIVERSITY New York, NY For the support of Matthieu Cavey as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program (Grant amount returned)	(2,273)	—	—	PC
NEW YORK UNIVERSITY New York, NY For the support of Aditi Bhattacharya as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	180,826	90,264	90,562	PC
THE ROCKEFELLER UNIVERSITY New York, NY For the support of Minji Byun as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	—	96,528	—	PC
SEEDING LABS Boston, MA To support Seeding Labs' Equipment Transfer Program to improve scientific education and research in Benin	15,000	15,000	—	PC
WEILL CORNELL MEDICAL COLLEGE New York, NY For the support of Wendy Beguelin as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	172,254	86,127	86,127	PC
WEILL CORNELL MEDICAL COLLEGE New York, NY For the support of Michael Hoppa as a fellow in the Charles H Revson Senior Fellowship in Biomedical Science Program	—	86,426	—	PC

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

Recipient name and location	Amount authorized in 2013	Amount paid in 2013	Approved for future payments	Foundation status of recipient
Biomedical Research (continued)				
WEILL CORNELL MEDICAL COLLEGE New York, NY For the support of Kate Meyer as a fellow in the Charles H. Revson Senior Fellowship in Biomedical Science Program	\$ —	\$ 86,426	\$ —	PC
THE WEIZMANN INSTITUTE OF SCIENCE (American Committee for the Weizmann Institute of Science) New York, NY To support the two-year stipends of nine Israeli women scientists in postdoctoral fellowships in the United States and Canada (with a preference for the life sciences) as part of the Institute's 'Supporting Women in Science: A Comprehensive Career Incentives Program'	—	200,000	—	PC
Subtotal Biomedical Research	1,083,039	1,295,222	535,305	
Education				
ACADEMY FOR TEACHERS New York, NY To support three extended "Master Classes" for educators offered by the Academy for Teachers in 2014	15,000	15,000	—	PC
BETH ISRAEL DEACONESS MEDICAL CENTER Boston, MA To provide seed funding to support educational and research efforts in critical thinking about diagnosis and treatment	15,000	15,000	—	PC
CENTER FOR SOCIAL INCLUSION New York, NY To support the production of two short films about the essential roles that New York City's public libraries play in people's lives	20,000	20,000	—	PC
CENTER FOR SOCIAL INCLUSION New York, NY To support the production of two short films about the essential roles that New York City's public libraries play in people's lives	15,000	15,000	—	PC
GEORGETOWN DAY SCHOOL Washington, DC To support a conference on girls in science, technology, engineering, and mathematics (STEM) education with both public and private schools in the Washington DC area	10,000	10,000	—	PC
HARVARD SCHOLARS AT RISK (President and Fellows of Harvard College) Cambridge, MA To support the Harvard Scholars at Risk program, in which sanctuary is provided to international academics, artists, and intellectuals who face persecution because of their beliefs, work, or identities	15,000	15,000	—	PC
INDEPENDENT SECTOR New York, NY To support LeadOn, Independent Sector's 2013 national conference	10,000	10,000	—	PC
LINCOLN CENTER FOR THE PERFORMING ARTS New York, NY To support the expansion of Lincoln Center Local	80,000	80,000	—	PC
MACAULAY HONORS COLLEGE New York, NY To support the first career development program at Macaulay Honors College	10,000	10,000	—	PC
MACAULAY HONORS COLLEGE New York, NY To support a planning study to develop an internship program and fair that creates meaningful internship opportunities for Macaulay students and enhances the college's existing career services offerings	5,000	5,000	—	PC

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

Recipient name and location	Amount authorized in 2013	Amount paid in 2013	Approved for future payments	Foundation status of recipient
Education (continued)				
MACAULAY HONORS COLLEGE New York, NY To support thirteen Lisa Goldberg/Revson Scholars in each of the next two years at Macaulay Honors College interested in public policy and civic engagement, with a special emphasis on service to the City of New York, and for an annual scholars' welcome dinner in Spring 2014 and 2015	\$ 200,000	\$ 200,000	\$ —	PC
MACAULAY HONORS COLLEGE New York, NY To create the Lisa Goldberg/Revson Scholars Program, providing fellowship stipends to 10 Macaulay students interested in public and civic engagement, with a special emphasis on service to New York City (Grant amount returned)	(16,128)	—	—	PC
THE NEWS LITERACY PROJECT, INC Bethesda, MD To support the expansion of NLP's programs in New York City and nationwide (Includes future contingent payment)	600,000	200,000	400,000	PC
NEW YORK PUBLIC LIBRARY New York, NY To support its e-content leadership for libraries project	—	128,482	—	PC
NEW YORK UNIVERSITY New York, NY To support the work of NYU historian and Distinguished Scholar in Residence Jennifer Homans on her forthcoming biography of the ballet choreographer George Balanchine	15,000	15,000	—	PC
WETA Arlington, VA To support the production of the MAKERS television series, in which notable women in a variety of fields and from a wide range of backgrounds will share stories about their careers and lives in six themed one-hour episodes, to be aired on PBS in June and September 2014 (Includes future contingent payment)	250,000	125,000	125,000	PC
Subtotal Education	<u>1,243,872</u>	<u>863,482</u>	<u>525,000</u>	
Jewish Life				
ADAS ISRAEL HEBREW SYNAGOGUE New York, NY To support the "Return to Shabbat" program in 2014	5,000	5,000	—	PC
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC - FREDERIC BRENNER New York, NY To support Phase 2 of 'Israel Portrait of a Work in Progress' the dissemination of art produced in Israel by 12 acclaimed photographers through exhibitions, educational programming, print and digital books, a website, documentary film, and archives	—	100,000	—	PC
ASSOCIATION FOR CIVIL RIGHTS IN ISRAEL (ACRI) (New Israel Fund) New York, NY To support the efforts of ACRI's Right to Housing Program, led by Gil Gan-Mor, to advance affordable housing in Israel	20,000	20,000	—	PC
CITIZENS HOUSING & PLANNING COUNCIL New York, NY To support the first planning phase of a Revson Israel Housing Fellowship Program evaluating options and making recommendations for establishing, structuring, administering, and evaluating a fellowship that will bring Israeli housing professionals from the public and private sectors to the US to deepen their knowledge of affordable housing and their capacity to create programs on their return to Israel (Includes future contingent payment)	50,000	40,000	10,000	PC

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

Recipient name and location	Amount authorized in 2013	Amount paid in 2013	Approved for future payments	Foundation status of recipient
Jewish Life (continued)				
CONGREGATION BETH ELOHIM New York, NY To support the Revson Fellow for Community Organizing for a final year while CBE fully transitions to institutionalizing the position in its core budget on a permanent basis CBE will provide quarterly progress reports in September 2013, December 2013, March 2014, and June 2014	\$ 30,000	\$ 30,000	\$ —	PC
CONGREGATION B'NAI JESHURUN New York, NY To support Phase II of Piyut North America, bringing the global Jewish music of Piyut from Israel to young Jewish adults in the US through pilot programs focused on yoga and meditation, culture, and music in New York, Boston, and San Francisco	—	130,000	—	PC
DAVID AND INEZ MYERS FOUNDATION New York, NY To identify viable affordable housing projects planned or underway in Israel, and to articulate the common financing and systemic changes needed to develop a subset of projects to successful completion	60,000	60,000	—	SO-I
ISRAEL DEMOCRACY INSTITUTE (American Friends of IDI) Atlanta, GA To support Prof. Sammy Smooha's annual Index of Arab-Jewish Relations in Israel for years 2012-2015, and a 30-page report on civic service in English by Prof. Smooha to be received by Revson in June 2014, preceded by an in-person briefing with Revson in March 2014	20,000	20,000	—	PC
JEWISH THEOLOGICAL SEMINARY OF AMERICA New York, NY To support the operation and expansion of the Center for Pastoral Education over the next five years, to add needed capacity to successful core programs, launch strategic new pilot programs, and achieve long-term financial sustainability (Includes future contingent payments)	1,000,000	200,000	800,000	PC
NEW JERUSALEM ORCHESTRA (America Israel Cultural Foundation) New York, NY To support the planning phase of the New Jerusalem Orchestra Project in order to identify sponsors, venues, and funders to bring the NJO to New York City in spring 2014 for a month-long residency of performances and educational programming	20,000	20,000	—	PC
SHALOM HARTMAN INSTITUTE (Shalom Hartman Institute of North America) New York, NY To support the first cohort of the Muslim Leadership Initiative, in which emerging North American Muslim leaders-- through participation in a 13-month educational program taking place in the US and Jerusalem-- develop a deeper understanding of Judaism, the Jewish people, and the Jewish connection to Israel (Includes future contingent payment)	205,000	127,000	78,000	PC
SHEATUFIM (PEF Israel Endowment Funds, Inc) New York, NY To establish with Israeli philanthropic partners the Opportunity Fund for Civic Service, an independent collaborative of Israeli and North American philanthropies that will allocate enrichment program funding competitively to 'best practice' NGOs that oversee government-funded civic service slots for disadvantaged Israeli youth, increase the number, quality, and diversity of enriched civic service slots, and support a rigorous evaluation of the economic and social impact of civic service on volunteers' lives	—	800,000	—	PC

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

Recipient name and location	Amount authorized in 2013	Amount paid in 2013	Approved for future payments	Foundation status of recipient
Jewish Life (continued)				
TAPUAH (PEF Israel Endowment Funds, Inc) New York, NY To support the advancement of the Civic Service Forum's agenda through 2013, and to support the creation of a report on common standards and customized practices for civic service enrichment, in Hebrew and English, to be completed by August 31, 2013 The Revson Foundation will receive an English draft for feedback to be incorporated into the final report before its release	\$ 31,000	\$ 31,000	\$ —	PC
TEL AVIV UNIVERSITY CLINICAL LEGAL EDUCATION PROGRAMS (American Friends of Tel Aviv University) New York, NY To support a feasibility analysis, business plan, and the hiring of an architect and project managers to redevelop a residential compound located on Jerusalem Boulevard in Jaffa in order to renovate existing units and create additional affordable residences as well as space for commercial use Please note the following conditions neither Tel Aviv University nor the American Friends of Tel Aviv University may take any percentage of these grant funds for administrative purposes, and there will be no additional costs to Revson associated with translation of reports or documents to English	28,500	28,500	—	PC
TEL AVIV UNIVERSITY CLINICAL LEGAL EDUCATION PROGRAMS (American Friends of Tel Aviv University) New York, NY To support the establishment and operation of the Israel Affordable Housing Center (AHC) at the Public Interest Law Center of Tel Aviv University's Buchmann Faculty of Law (Includes future contingent payments)	757,625	231,275	526,350	PC
Subtotal Jewish Life	2,227,125	1,842,775	1,414,350	
Urban Affairs				
BROOKLYN PUBLIC LIBRARY Brooklyn, NY To support the creation of a Department of Outreach Services at Brooklyn Public Library, charged with building new and lasting partnerships with local service providers and city agencies as part of a centralized outreach strategy to help make the Library more accessible to a greater number of Brooklyn residents including immigrants, older adults, homeless individuals, and other underserved populations	277,640	138,820	138,820	PC
BROOKLYN PUBLIC LIBRARY Brooklyn, NY To support Brooklyn Public Library's 17th annual gala in 2014	10,000	10,000	—	PC
BROOKLYN PUBLIC LIBRARY Brooklyn, NY For the 2013 NYC Neighborhood Library Awards for outstanding service to the community, to be allocated to three branch libraries as follows \$10,000 to Macon Library, \$10,000 to Sheepshead Bay Library, and \$5,000 to Kings Bay Library	25,000	25,000	—	PC
CENTER FOR AN URBAN FUTURE (City Futures) New York, NY To support an outreach and education campaign about the findings and recommendations from the Branches of Opportunity report	10,000	10,000	—	PC

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

Recipient name and location	Amount authorized in 2013	Amount paid in 2013	Approved for future payments	Foundation status of recipient
Urban Affairs (continued)				
CENTER FOR AN URBAN FUTURE (City Futures) New York, NY To support a project to re-envision New York City's branch libraries, culminating in the city's first comprehensive visioning blueprint on how to bring the branch libraries into the 21st Century and an event to showcase new and innovative ideas for solving the libraries' biggest infrastructure challenges	\$ 203,000	\$ 203,000	\$ —	PC
CITIZENS HOUSING & PLANNING COUNCIL New York, NY To support a global competition seeking design proposals for affordable, state-of-the-art fire-protection systems, which will remove a crucial barrier currently preventing basements across the city from being inhabited safely and legally	43,100	43,100	—	PC
CITY HARVEST New York, NY To support the Healthy Neighborhoods initiative to address hunger and diet-related disease in low-income communities throughout New York City	10,000	10,000	—	PC
CITY LIMITS (Community Service Society of New York) New York, NY To support a project to investigate the challenges and opportunities facing New York City's branch libraries and the expansion of the Bronx Bureau	35,000	35,000	—	PC
THE CUNY GRADUATE SCHOOL OF JOURNALISM New York, NY To support 'The Revson Foundation Ethnic and Community Media Training and Development Project,' a program to help strengthen the financial underpinnings and professional standards of New York's community and ethnic media	—	62,500	—	PC
FOOD BANK FOR NEW YORK CITY New York, NY To support the Tiered Engagement Network in 2014	10,000	10,000	—	PC
LINCOLN CENTER FOR THE PERFORMING ARTS New York, NY To support the Lincoln Center HD in Libraries pilot, in which Lincoln Center will digitally stream 36 performances at three branch libraries in Brooklyn and three in Queens during the first half of 2014, then consult with the American Library Association to develop a plan for expanding the program	80,000	80,000	—	PC
LINCOLN CENTER FOR THE PERFORMING ARTS New York, NY To support the rebuilding and renaming of the Charles H. Revson fountain	—	500,000	—	PC
LINCOLN CENTER FOR THE PERFORMING ARTS New York, NY For the support of Lincoln Center's Spring Gala	5,000	5,000	—	PC
MAYOR'S FUND TO ADVANCE NEW YORK CITY New York, NY To support the establishment of 'Spaceworks,' a new entity to facilitate the creation of accessible and affordable work and production spaces for performing and visual artists in New York City	—	100,000	—	PC
NEW YORK CARES New York, NY To support the Love a Library event in 2013 and 2014 at the New York Public Library, Brooklyn Public Library, and Queens Public Library	100,000	100,000	—	PC

CHARLES H. REVSON FOUNDATION, INC.
GRANTS AUTHORIZED, PAID, AND APPROVED FOR
FUTURE PAYMENTS
YEAR ENDED DECEMBER 31, 2013

<u>Recipient name and location</u>	<u>Amount authorized in 2013</u>	<u>Amount paid in 2013</u>	<u>Approved for future payments</u>	<u>Foundation status of recipient</u>
Urban Affairs (continued)				
NEW YORK PUBLIC INTEREST RESEARCH GROUP, INC New York, NY To support the 2014 efforts of the Straphangers Campaign to serve as advocates for millions of daily users of NYC's metropolitan transit system, and to support the non-partisan 2013 Election Day Voter Assistance Project	\$ 32,000	\$ 32,000	\$ —	PC
NEW YORK PUBLIC LIBRARY New York, NY For the 2013 NYC Neighborhood Library Awards for outstanding service to the community, to be allocated directly to five branch libraries as follows \$10,000 to New Dorp Library, \$10,000 to Seward Park Library, \$5,000 to Tremont Library, \$5,000 to Parkchester Library, and \$5,000 to Aguilar Library	35,000	35,000	—	PC
NEW YORK PUBLIC RADIO (NYPR/WNYC) New York, NY To support a research/evaluation paper on WNYC's local digital news project	15,000	15,000	—	PC
NEW YORK PUBLIC RADIO (NYPR/WNYC) New York, NY To support the continued development of WNYC's data and digital news platforms as part of its new model for building and sustaining high-quality local public affairs journalism	750,000	600,000	150,000	PC
NEW YORK UNIVERSITY SCHOOL OF LAW New York, NY To support a final summer of the Charles H. Revson Law Student Public Interest Fellowship Program (LSPIN), enabling 75 New York-area law students to work in public interest law organizations in 2014 and to support the Public Interest/Public Service Legal Career Fair held by NYU for each of the next three years	475,900	454,050	21,850	PC
NEW YORKERS FOR PARKS New York, NY To support two NY4P interns who will conduct a field study in Mott Haven during the summer of 2013, generating detailed data about Mott Haven's open space assets and challenges to be incorporated into the New York City Housing Authority's "transformation plan" for the area	15,000	15,000	—	PC
QUEENS BOROUGH PUBLIC LIBRARY (Queens Library Foundation) Queens, NY For the 2013 NYC Neighborhood Library Awards for outstanding service to the community, to be allocated directly to two branch libraries as follows \$10,000 to Corona Library and \$5,000 to Queens Village Library	15,000	15,000	—	PC
UNIVERSITY NEIGHBORHOOD HOUSING PROGRAM New York, NY To support the Building Indicator Project and the work of the Multifamily Assistance Center to gain improvements to physically and financially distressed multifamily homes throughout the Bronx, Brooklyn, Manhattan, and Queens	60,000	30,000	30,000	PC
URBAN LIBRARIANS UNITE (New York Library Association) New York, NY To support Urban Librarians Unite's expansion of services and programs in New York City in 2014	20,000	20,000	—	PC
Subtotal Urban Affairs	<u>2,226,640</u>	<u>2,548,470</u>	<u>340,670</u>	

CHARLES H. REVSON FOUNDATION, INC.
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YEAR ENDED DECEMBER 31, 2013

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Membership Grants				
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE, INC New York, NY For membership in the Inter-Agency Task Force on Israeli Arab Issues in 2014	\$ 5,000	\$ 5,000	\$ —	PC
THE FOUNDATION CENTER New York, NY To support the work of the Foundation Center in 2014	9,000	9,000	—	PC
JEWISH FUNDERS NETWORK New York, NY To support Revson Foundation membership in 2014	2,500	2,500	—	PC
NONPROFIT COORDINATING COMMITTEE OF NEW YORK New York, NY To help support the Nonprofit Coordinating Committee of New York's services to nonprofits and for membership services in 2014	3,000	3,000	—	PC
PHILANTHROPY NEW YORK New York, NY To help support Philanthropy New York's services to grantmakers in the New York region and for the Foundation to receive membership in 2014	11,800	11,800	—	PC
Subtotal Membership	<u>31,300</u>	<u>31,300</u>	<u>—</u>	
Total 2013 approved grants	6,811,976	6,581,249	2,815,325	
Contingent 2013 grants with unmet contractual requirements	(1,939,350)		(1,939,350)	
Grants authorized in prior years approved for future payment			500,000	
Prior year grants with contractual requirements:				
NEW YORK PRESS ASSOCIATION	97,500	97,500	—	
MIDDLE EAST EDUCATION THROUGH TECHNOLOGY (MEET)	150,000	150,000	—	
NEW YORK PUBLIC LIBRARY	—	—	55,550	
Prior year grants with contractual requirements unmet				
NEW YORK PUBLIC LIBRARY	—	—	(55,550)	
Discount to present value			(4,342)	
Total Grants	<u>\$ 5,120,126</u>	<u>\$ 6,828,749</u>	<u>\$ 1,371,633</u>	
 Add decrease in discount to present value	 <u>7,726</u>			
Part I, Line 25a, Contributions, gifts, grants paid	<u>\$5,127,852</u>			
 Less grants authorized in prior years approved for future payment			(500,000)	
Add discount to present value			<u>4,342</u>	
			<u>\$875,975</u>	

Charles H. Revson Foundation

13-6126105

Fixed assets and depreciation

<u>Asset</u>	<u>Cost</u>	Depreciation Expense <u>2013</u>	Accumulated Depreciation <u>12/31/13</u>	Fixed Assets, Net <u>12/31/2013</u>
Office condominium and improvemen	2,941,984	112,091	2,479,348	462,636
Furniture, fixtures, and equipment	296,567	0	296,567	0
Total fixed assets	3,238,551	112,091	2,775,915	462,636

Statement #17

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions.	
	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	CHARLES H. REVSON FOUNDATION, INC.	13-6126105
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	55 EAST 59TH STREET, No. 23 FL	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10022-1112	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

CHARLES H. REVSON FOUNDATION

- The books are in the care of **55 EAST 59TH STREET - NEW YORK, NY 10022-1112**

Telephone No **212-935-3340**

Fax No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **November 15, 2014.**

5 For calendar year **2013**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

THE FOUNDATION IS REQUESTING AN ADDITIONAL EXTENSION OF TIME TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	107,501.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	281,971.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Ma J Kern** Title **CPA**

Date **8.14.14**

Form 8868 (Rev. 1-2014)