Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , **and ending**

Name of foundation
W. PARSONS TODD FOUNDATION INC.
c/o DRINKER BIDDLE & SHANLEY LLP

A Employer identification number
13-6116488

Number and street (or P O box number if mail is not delivered to street address)
500 CAMPUS DRIVE

Room/suite

B Telephone number
(212)752-3910

City or town, state or province, country, and ZIP or foreign postal code
FLORHAM PARK, NJ 07932-1047

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5131680.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	46916.	46916.		Statement 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1069886.			
	b	Gross sales price for all assets on line 6a 5190596.				
	7	Capital gain net income (from Part IV, line 2)		1069886.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	-15885.	-15885.		Statement 2
	12	**Total.** Add lines 1 through 11	1100917.	1100917.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees Stmt 3	3800.	0.		3800.
	c	Other professional fees				
	17	Interest				
	18	Taxes				
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses Stmt 4	9173.	0.		173.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12973.	0.		3973.
	25	Contributions, gifts, grants paid	188321.			188321.
	26	**Total expenses and disbursements.** Add lines 24 and 25	201294.	0.		192294.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	899623.			
	b	**Net investment income** (if negative, enter -0-)		1100917.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	48392.	82679.	82679.
	2	Savings and temporary cash investments	355252.	1314843.	1314843.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations			
	b	Investments - corporate stock Stmt 5	3239145.	3144890.	3479182.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ▶ 254976.			
		Less accumulated depreciation ▶	254976.	254976.	254976.
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item 1)	3897765.	4797388.	5131680.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3897765.	3897765.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	899623.	
	30	**Total net assets or fund balances**	3897765.	4797388.	
	31	**Total liabilities and net assets/fund balances**	3897765.	4797388.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3897765.
2	Enter amount from Part I, line 27a	2	899623.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4797388.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4797388.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Securities Schedule Attached	P	Various	Various
b	Securities Schedule Attached	P	Various	Various
c	Capital Gain dividends	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3687853.		3281267.	406586.
b	1500586.		839443.	661143.
c	2157.			2157.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				406586.
b				661143.
c				2157.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1069886.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	218476.	4177565.	.052297
2011	217656.	4556982.	.047763
2010	218347.	4571540.	.047762
2009	259663.	4457548.	.058252
2008	264312.	5118649.	.051637

2	Total of line 1, column (d)	2	.257711
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051542
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4468761.
5	Multiply line 4 by line 3	5	230329.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11009.
7	Add lines 5 and 6	7	241338.
8	Enter qualifying distributions from Part XII, line 4	8	192294.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

W. PARSONS TODD FOUNDATION INC.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	22018.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	22018.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	22018.
6 Credits/Payments				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8921.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	14000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	22921.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	3.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	900.
11 Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶		900. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes " has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ORGANIZATION'S OFFICE Telephone no ▶212-752-3910

Located at ▶405 PARK AVE. SUITE 1103, NEW YORK, NY ZIP+4 ▶10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELVIN S. HELLER 15 MAIDEN LANE NEW YORK, NY 10038	TRUSTEE 1.00	0.	0.	0.
DOUGLAS A. PROPP 524 BROADWAY NEW YORK, NY 10012	TRUSTEE 1.00	0.	0.	0.
RODNEY PROPP 405 PARK AVENUE NEW YORK, NY 10022	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	3636230.
b	Average of monthly cash balances			1b	900583.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	4536813.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	4536813.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	68052.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	4468761.
6	**Minimum investment return.** Enter 5% of line 5			6	223438.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	223438.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	22018.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	22018.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	201420.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	201420.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	201420.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	192294.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	192294.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	192294.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				201420.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			182306.	
b Total for prior years _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 192294.				
a Applied to 2012, but not more than line 2a			182306.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				9988.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				191432.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN RED CROSS 29 ELM STREET MORRISTOWN, NJ 07960	none	PUBLIC CHARITY	For general operating expenses of recipient organization	500.
CHURCH OF THE ASSUMPTION 91 MAPLE AVENUE MORRISTOWN, NJ 07960	none	PUBLIC CHARITY	General operating expenses	618.
CHURCH OF THE REDEEMER 36 SOUTH STREET MORRISTOWN, NJ 07960	none	PUBLIC CHARITY	General Operating Expenses	3000.
FRIENDS OF HISTORIC SPEEDWELL 333 SPEEDWELL AVENUE MORRISTOWN, NJ 07960	none	PUBLIC CHARITY	General Operating expenses	500.
MACCULLOCH HALL HISTORICAL MUSEUM 45 MACCULLOCH AVENUE MORRISTOWN, NJ 07960	none	OPERATING FOUNDATION	Operating budget and expenses ;ListTotal 0	183703.
Total			▶ 3a	188321.
b Approved for future payment None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46916.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-15885.	
8 Gain or (loss) from sales of assets other than inventory			18	1069886.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1100917.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 1100917.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
		PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Samuel Oelbaum	Samuel Oelbaum			P00148407

Firm's name ▶ Samuel Oelbaum CPA

Firm's EIN ▶ 13-3641196

Firm's address ▶ 111 Broadway
New York, NY 10006

Phone no 212-227-8034

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Oppenheimer & Co	46916.	0.	46916.	46916.	
To Part I, line 4	46916.	0.	46916.	46916.	

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Publicly Traded Limited Partnerships	-15885.	-15885.	
Total to Form 990-PF, Part I, line 11	-15885.	-15885.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	3800.	0.		3800.
To Form 990-PF, Pg 1, ln 16b	3800.	0.		3800.

Form 990-PF Other Expenses Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous Expenses	173.	0.		173.
Federal Excise Taxes	9000.	0.		0.
To Form 990-PF, Pg 1, ln 23	9173.	0.		173.

Form 990-PF Corporate Stock Statement 5

Description	Book Value	Fair Market Value
CORPORATE STOCKS	3144890.	3479182.
Total to Form 990-PF, Part II, line 10b	3144890.	3479182.

W. PARSONS TODD FPOUNDATION, INC
SECURITIES PORTFOLIO AS OF DECEMBER 31, 2013

Security	Shares	Quote/Price	Cost Basis	Market Value
ATLAS PIPELINE	5,000	35.05	155,201.76	175,250.00
BLACKSTONE GROUP	5,000	31 50	107,017.63	157,500 00
CITIGROUP	5,000	52 11	261,053.30	260,550 00
CLEAN HARBORS	1,000	59 96	57,105 00	59,960 00
CVR ENERGY	7,000	22.62	192,298.57	158,340 00
DEVON ENERGY	1,000	61.87	74,203.90	61,870.00
FOSTER WHEELER	4,000	33 00	104,718 73	132,004 00
FREEPORT MCMORAN COPPER	3,000	37 74	96,925 18	113,220 00
HOST HOTELS	4,000	19.44	69,580.60	77,760.00
IMAX CORP	1,812	29.48	40,099 38	53,417 76
INTL GAME TECHNOLOGY	8,000	18.16	133,520.20	145,280 00
JACOBS ENGINEERING	2,000	62 99	107,898.50	125,980 00
JOHNSON CONTROLS	3,000	51.30	109,362 00	153,900.00
KBR INC	5,000	31.89	165,842.20	159,450 00
LASALLE HOTEL PROPERTIES	3,000	30.86	82,732 83	92,580 00
LIONS GATE ENTERTAINMENT	5,000	31.66	125,297.80	158,300 00
MANITOWOC INC	4,000	23.32	80,686 60	93,280 00
MGM RESORTS INTL	18,000	23.52	259,765.01	423,360.00
MORGAN STANLEY	4,000	31.36	99,600 60	125,440 00
NEW YORK COMMUNITY BANK	2,000	16.85	25,509.00	33,700 00
NY COMMUNITY BANCORP	3,000	16 85	41,281.00	50,550 00
PAN AMERICAN SILVER	3,000	11.70	65,257.97	35,100.00
starwood hotels	2,000	79 45	131,100.89	158,900 00
VALERO ENERGY	3,000	50.40	127,600.70	151,200.00
WALTER ENERGY	3,000	16 63	207,079.38	49,890 00
WELLS FARGO	6,000	45 40	224,141.00	272,400 00
TOTAL			3,144,879 73	3,479,181 76

W PARSONS TODD FOUNDATION INC
Capital Gains 1/1/13-12/31/13 -

Account	Security	Shares	Date Bought	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
OPPENHEIMER	QUALCOMM	3000	4/13/2012	1/2/2013	191,472 27	201,819 50	-10,347.23
OPPENHEIMER	terex corp	1500	4/20/2012	1/2/2013	44,048.51	37,201.00	6,847.51
OPPENHEIMER	terex corp	1500	4/25/2012	1/2/2013	44,048 51	36,197 70	7,850 81
OPPENHEIMER	TESORO CORP	2000	8/14/2012	1/2/2013	88,766.51	78,051 00	10,715 51
OPPENHEIMER	TESORO CORP	2000	12/17/2012	1/2/2013	88,766 51	90,499.20	-1,732 69
OPPENHEIMER	JDS UNIPHASE	4000	3/27/2012	1/16/2013	53,698 19	59,986 60	-6,288 41
OPPENHEIMER	RPC INC	2000	5/8/2012	1/24/2013	27,176 19	22,431.00	4,745 19
OPPENHEIMER	ACCO BRANDS	989	5/1/2012	1/25/2013	8,531 89	9,406.82	-874.93
OPPENHEIMER	KOPPERS HOLDINGS	2000	10/3/2012	1/30/2013	80,923 08	70,381 00	10,542 08
OPPENHEIMER	MGM RESORTS INTL	5000	12/21/2012	1/30/2013	63,288 07	59,200 50	4,087 57
OPPENHEIMER	MEADWESTVACO	2000	5/21/2012	2/6/2013	62,996 36	55,445 40	7,550 96
OPPENHEIMER	FRONTIER COMMUNICAT	10000	11/27/2012	2/8/2013	45,267.97	46,431 00	-1,163 03
OPPENHEIMER	ARUBA NETWORKS	3000	1/31/2013	2/11/2013	62,487 80	72,457.40	-9,969 60
OPPENHEIMER	GENERAC HOLDINGS	4000	12/20/2012	2/13/2013	156,195 49	137,645 40	18,550 09
OPPENHEIMER	MARRIOTT INTL	3000	12/20/2012	2/19/2013	121,756 26	113,740 70	8,015.56
OPPENHEIMER	MURPHY OIL	500	7/23/2012	2/25/2013	30,164 15	26,120 00	4,044 15
OPPENHEIMER	VALERO ENERGY	2000	8/20/2012	2/28/2013	91,062.29	59,319.00	31,743 29
OPPENHEIMER	VALERO ENERGY	2000	8/21/2012	2/28/2013	91,062 29	60,300.00	30,762 29
OPPENHEIMER	VALERO ENERGY	2000	1/25/2013	2/28/2013	91,062 29	76,692 80	14,369 49
OPPENHEIMER	AMERICAN INTL GROUP	3000	8/3/2012	3/6/2013	114,820 62	98,030 70	16,789.92
OPPENHEIMER	AMERICAN INTL GROUP	3000	9/4/2012	3/6/2013	114,820 62	104,900 70	9,919.92
OPPENHEIMER	LIONS GATE ENTERTAINI	5000	10/3/2012	3/7/2013	107,996 56	78,999 50	28,997 06
OPPENHEIMER	LIONS GATE ENTERTAINI	5000	10/18/2012	3/8/2013	109,496.53	80,300 62	29,195 91
OPPENHEIMER	ALLIANCE BERNSTEIN H(	3000	4/1/2013	5/3/2013	72,673 39	65,993 58	6,679 81
OPPENHEIMER	GENERAC HOLDINGS	4000	3/1/2013	5/3/2013	154,654.85	139,291 00	15,363 85
OPPENHEIMER	GILEAD SCIENCES	2500	4/12/2013	5/3/2013	137,773.15	129,525 86	8,247 29
OPPENHEIMER	MURPHY OIL	500	7/23/2012	5/3/2013	30,748.69	26,120 00	4,628 69
OPPENHEIMER	MURPHY OIL	2000	12/11/2012	5/3/2013	122,994.74	114,740 82	8,253 92
OPPENHEIMER	MURPHY OIL	2500	3/26/2013	5/3/2013	153,743 43	158,407 34	-4,663 91
OPPENHEIMER	BANK OF AMERICA	5000	12/21/2012	5/21/2013	66,989 82	56,700 50	10,289 32
OPPENHEIMER	BANK OF AMERICA	5000	1/4/2013	5/21/2013	66,989.82	60,530 50	6,459 32

OPPENHEIMER	BANK OF AMERICA	5000	3/11/2013	5/21/2013	66,989 82	61,250 50	5,739 32
OPPENHEIMER	SKYWORKS SOLUTIONS	4000	4/12/2013	5/22/2013	92,030 59	88,779 00	3,251 59
OPPENHEIMER	LIONS GATE ENTERTAINI	5000	2/14/2013	5/23/2013	129,964 74	102,150.11	27,814 63
OPPENHEIMER	LIONS GATE ENTERTAINI	5000	4/23/2013	5/23/2013	129,964 74	120,169 00	9,795 74
OPPENHEIMER	terex corp	3000	4/25/2013	5/23/2013	101,827 74	90,196 70	11,631 04
OPPENHEIMER	terex corp	3000	5/6/2013	5/23/2013	101,827 74	94,210 80	7,616 94
OPPENHEIMER	METALICO INC	10000	9/10/2012	6/7/2013	14,034 22	26,743.00	-12,708 78
OPPENHEIMER	ELI LILLY	2000	11/30/2012	6/11/2013	103,737 28	98,624.40	5,112 88
OPPENHEIMER	BOISE INC	10000	2/11/2013	11/5/2013	125,500 00	85,331 00	40,169 00
OPPENHEIMER	BOISE INC	10000	2/13/2013	11/5/2013	125,500 00	86,945.75	38,554.25
TOTAL SHORT TERM					3,687,853 72	3,281,267 40	406,586.32
LONG TERM							
BANK OF AMERICA	GENERAL ELECTRIC	4000	1/1/2008	1/17/2013	85,137 48	3,468 75	81,668 73
BANK OF AMERICA	EXXON MOBIL	2000	1/1/2008	2/8/2013	176,415.31	2,979.21	173,436 10
BANK OF AMERICA	EXXON MOBIL	2000	1/1/2008	2/11/2013	176,095 24	2,979 21	173,116.03
BANK OF AMERICA	EXXON MOBIL	2000	1/1/2008	2/14/2013	175,915 07	2,979.21	172,935 86
BANK OF AMERICA	EXXON MOBIL	2000	1/1/2008	3/25/2013	177,115 21	2,979.21	174,136 00
OPPENHEIMER	RPC INC	3000	9/19/2011	1/24/2013	40,764 28	45,021 00	-4,256 72
OPPENHEIMER	RPC INC	3000	1/6/2012	1/24/2013	40,764.28	40,301 00	463.28
OPPENHEIMER	PENN WEST ENERGY TR	600	1/1/2008	1/24/2013	6,263 45	15,585.00	-9,321 55
OPPENHEIMER	ALPHA NATURAL RESOU	3000	1/3/2012	2/6/2013	25,499 12	59,314 70	-33,815 58
OPPENHEIMER	ALPHA NATURAL RESOU	2000	1/11/2012	2/6/2013	16,999.42	44,860 80	-27,861 38
OPPENHEIMER	MEADWESTVACO	3000	8/4/2011	2/6/2013	94,494 55	75,608 18	18,886 37
OPPENHEIMER	MURPHY OIL	2000	8/31/2011	2/25/2013	120,656 59	107,690 80	12,965 79
OPPENHEIMER	MCDERMOTT INTL	2000	6/22/2011	4/30/2013	21,286.52	38,710.80	-17,424 28
OPPENHEIMER	MCDERMOTT INTL	2000	12/20/2011	4/30/2013	21,286.52	21,391 00	-104 48
OPPENHEIMER	MCDERMOTT INTL	2000	2/8/2012	4/30/2013	21,286 52	27,617 40	-6,330 88
OPPENHEIMER	FOSTER WHEELER	2000	9/19/2011	5/3/2013	42,673 74	44,916 00	-2,242 26
OPPENHEIMER	FOSTER WHEELER	2000	2/3/2012	5/3/2013	42,673 74	48,603.40	-5,929 66
OPPENHEIMER	LAS VEGAS SANDS	2000	4/13/2012	5/3/2013	114,186 63	121,080.80	-6,894 17
OPPENHEIMER	OLIN CORP	3000	8/4/2011	5/3/2013	71,697.44	59,250 40	12,447 04
OPPENHEIMER	METALICO INC	10000	2/6/2012	5/13/2013	15,340 66	42,355 53	-27,014 87
OPPENHEIMER	METALICO INC	10000	5/4/2012	6/7/2013	14,034 22	31,751 00	-17,716 78
OPPENHEIMER	IDEARC INC	30	1/1/2008	12/31/2013	0	0	0
OPPENHEIMER	FAIRPOINT COMMUNICA'	11	4/1/2008	12/31/2013	0	0	0
TOTAL LONG TERM					1,500,585 99	839,443.40	661,142 59
OVERALL TOTAL					5,188,439 71	4,120,710 80	1,067,728 91