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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

HETTINGER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O OBERFEST, P.O. BOX 318

A Employer identification number

13-6097726

City or town, state or province, country, and ZIP or foreign postal code

CHAPPAQUA, NY 10514

B

Telephone number

914-238-3800

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

C

If exemption application is pending check here ► H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

D

1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► I Fair market value of all assets at end of year J Accounting method  Cash  Accrual  
(from Part II, col (c), line 16)  Other (specify)   
► S 23,929,452. (Part I, column (d) must be on cash basis)

E

If private foundation status was terminated under section 507(b)(1)(A), check here ► 

F

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	Revenue			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B interest on savings and temporary cash investments					
3		62.	62.		STATEMENT 1
4 Dividends and interest from securities		413,055.	413,055.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		643,234.			
b Gross sales price for all assets on line 6a		3,292,977.			
7 Capital gain net income (from Part IV, line 2)			643,234.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,056,351.	1,056,351.		
13 Compensation of officers, directors, trustees, etc	Operating and Administrative Expenses	0.	0.	0.	
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		62,098.	62,098.	0.	
17 Interest					
18 Taxes		786.	786.	0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		858.	286.	572.	
24 Total operating and administrative expenses. Add lines 13 through 23		63,742.	63,170.	572.	
25 Contributions, gifts, grants paid		900,000.		900,000.	
26 Total expenses and disbursements Add lines 24 and 25		963,742.	63,170.	900,572.	
27 Subtract line 26 from line 12.		92,609.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative enter -0-)			993,181.		
c Adjusted net income (if negative enter -0-)				N/A	

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Operating and Administrative Expenses

<b>Part II</b> <b>Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	181,449.	318,025.	318,025.
2	Savings and temporary cash investments	361,809.	1,009,906.	1,009,906.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 6	14,067,745.	13,375,687.
c	Investments - corporate bonds	STMT 7	116,944.	116,944.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ► <b>ACCRUED DIVIDENDS</b> )		6.	0.
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)		14,727,953.	14,820,562.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ► _____)			
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	2,017,591.	2,017,591.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds	12,710,362.	12,802,971.
	30	<b>Total net assets or fund balances</b>	14,727,953.	14,820,562.
	31	<b>Total liabilities and net assets/fund balances</b>	14,727,953.	14,820,562.

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,727,953.
2	Enter amount from Part I, line 27a	2	92,609.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	14,820,562.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,820,562.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENT</b>				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	3,292,977.		2,649,743.	643,234.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				643,234.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	643,234.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8				3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	880,583.	18,673,553.	.047157
2011	740,712.	17,864,893.	.041462
2010	785,674.	16,683,314.	.047093
2009	911,653.	14,986,526.	.060832
2008	941,425.	19,075,983.	.049351

2 Total of line 1, column (d)

2 .245895

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .049179

4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5

4 21,307,372.

5 Multiply line 4 by line 3

5 1,047,875.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 9,932.

7 Add lines 5 and 6

7 1,057,807.

8 Enter qualifying distributions from Part XII, line 4

8 900,572.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	19,864.
Date of ruling or determination letter: _____				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2	3	19,864.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	19,864.	
6	<b>Credits/Payments:</b>			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	17,283.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	19,000.	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	36,283.	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	32.	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	16,387.	
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> ►	11	0.	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1a	X
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?	1b	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	N/A	
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	6	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	7	X
<b>NY</b>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes" attach a schedule listing their names and addresses</i>	10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input type="checkbox"/>	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input type="checkbox"/>	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>	
Website address ► <b>N/A</b>				
14	The books are in care of ► <b>BRUCE D. OBERFEST &amp; ASSOCIATES</b> Telephone no. ► <b>914-238-3800</b> Located at ► <b>287 KING STREET, CHAPPAQUA, NEW YORK, CHAPPAQUA, ZIP+4 ►10514</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/>	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	<input type="checkbox"/> Yes	<input type="checkbox"/> No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	<input checked="" type="checkbox"/> X

## Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes  No Yes  No Yes  No Yes  No Yes  Nob If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

## Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM R. HETTINGER 54 ADALIA AVENUE TAMPA, FL 33606	TRUSTEE 1.00	0.	0.	0.
BETTY HETTINGER 100 WORTH AVE. PALM BEACH, FL 33480	TRUSTEE 1.00	0.	0.	0.
CORINNA HETTINGER 54 ADALIA AVENUE TAMPA, FL 33606	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,645,352.
b	Average of monthly cash balances	1b	986,498.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	21,631,850.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,631,850.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	324,478.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,307,372.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,065,369.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,065,369.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	19,864.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,864.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,045,505.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,045,505.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,045,505.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	900,572.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	900,572.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	900,572.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,045,505.
2 Undistributed income, if any, as of the end of 2013			899,672.	
a Enter amount for 2012 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 900,572.			899,672.	
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				900.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				1,044,605.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				



## Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BOSTON RESCUE MISSION PO BOX 120069 BOSTON, MA 02112		PUBLIC CHARITY UNRESTRICTED		5,000.
CHAIRSCHOLARS FOUNDATION INC SILVER DOLLAR RANCH #38 C/O KIEM, 1700 PATTERSON ROAD ODESSA, FL 33556		PUBLIC CHARITY UNRESTRICTED		15,000.
COMMUNITY RESOURCE & SERVICE CORP 37 SAW MILL RIVER RD HAWTHORNE, NY 10532		PUBLIC CHARITY UNRESTRICTED		15,000.
DAMON RUNYON RESEARCH FOUNDATION ONE EXCHANGE PLAZA, 55 BROADWAY SUITE 302 NEW YORK, NY 10036		PUBLIC CHARITY UNRESTRICTED		35,000.
DUCHESS LAND CONSERVANCY 2908 ROUTE 44 MILLBROOK, NY 12545		PUBLIC CHARITY UNRESTRICTED		5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>		► 3a	900,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

1 Program service revenue.

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate.

a Debt-financed property  
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e)

14 62.

14 413,055.

18 643,234.

13 Total. Add line 12, columns (b), (d), and (e)

13 1,056,351.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge			May the IRS discuss this return with the preparer shown below (see instr. 7)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
		11/17/14	► TRUSTEE		
	Signature of officer or trustee	Date	Title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	BRUCE OBERFEST		11/12/14		P00642534
	Firm's name ► BRUCE OBERFEST & ASSOCIATES			Firm's EIN ► 11-2563918	
	Firm's address ► 287 KING STREET CHAPPAQUA, NY 10514			Phone no. 914-238-3800	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - CITIBANK	2.	2.	
INTEREST - KEYBANK	60.	60.	
TOTAL TO PART I, LINE 3	62.	62.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - LAZARD NOMINEE	275,661.	5,898.	269,763.	269,763.	
INTEREST - CORPORATE					
BONDS-LAZARD	11,550.	0.	11,550.	11,550.	
PERSHING	184,759.	53,017.	131,742.	131,742.	
TO PART I, LINE 4	471,970.	58,915.	413,055.	413,055.	

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	62,098.	62,098.		0.
TO FORM 990-PF, PG 1, LN 16C	62,098.	62,098.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	786.	786.		0.
TO FORM 990-PF, PG 1, LN 18	786.	786.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	85.	28.		57.
FEES	750.	250.		500.
PUBLICATION FEE	23.	8.		15.
TO FORM 990-PF, PG 1, LN 23	858.	286.		572.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	13,375,687.	22,442,708.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,375,687.	22,442,708.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	116,944.	158,813.
TOTAL TO FORM 990-PF, PART II, LINE 10C	116,944.	158,813.

## Part IV. Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PERSHING-NOMINEE-SEE ATTACHED			P		
b PERSHING-NOMINEE-SEE ATTACHED			P		
c PERSHING-NOMINEE-SEE ATTACHED			P		
d LAZARD-NOMINEE-SEE ATTACHED			P		
e LAZARD-NOMINEE-SEE ATTACHED			P		
f CAPITAL GAINS DIVIDENDS					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 152,985.		152,872.	113.		
b 345,525.		153,535.	191,990.		
c 170,359.		120,585.	49,774.		
d 285,036.		298,394.	<13,358.>		
e 2,280,157.		1,924,357.	355,800.		
f 58,915.			58,915.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			113.		
b			191,990.		
c			49,774.		
d			<13,358.>		
e			355,800.		
f			58,915.		
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	643,234.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)* If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8			3	N/A	

## HETTINGER FOUNDATION

13-6097726

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INSTITUTE OF CLASSICAL ARCHITECTURE & CLASSICAL AMERICA 20 W 44TH STREET NEW YORK, NY 10036		PUBLIC CHARITY	UNRESTRICTED	5,000.
LSA FAMILY HEALTH SERVICE 426 EAST 119 STREET NEW YORK, NY 10035		PUBLIC CHARITY	UNRESTRICTED	10,000.
MEDICAL FOUNDATION OF NORTH CAROLINA 888 MARTIN LUTHER KING BLVD CHAPEL HILL, NC 27514		PUBLIC CHARITY	UNRESTRICTED	10,000.
METROPOLITAN MINISTRIES INC 2002 NORTH FLORIDA AVE TAMPA, FL 33602		PUBLIC CHARITY	UNRESTRICTED	10,000.
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL RD MILLBROOK, NY 12545		PUBLIC CHARITY	UNRESTRICTED	260,000.
NORTH BENNET STREET SCHOOL 30 N BENNET STREET BOSTON, MA 02113		PUBLIC CHARITY	UNRESTRICTED	375,000.
PAWLING FIRE DEPARTMENT PO BOX 331 126 EAST MAIN ST PAWLING, NY 12564		PUBLIC CHARITY	UNRESTRICTED	10,000.
PEABODY ESSEX MUSEUM E INDIA SQUARE SALEM, MA 01970		PUBLIC CHARITY	UNRESTRICTED	5,000.
PINE STREET INN 444 HARRISON AVENUE BOSTON, MA 02118		PUBLIC CHARITY	UNRESTRICTED	5,000.
PREP FOR PREP PROJECT 101 WEST 91 STREET NEW YORK, NY 10024		PUBLIC CHARITY	UNRESTRICTED	50,000.
Total from continuation sheets				825,000.

## HETTINGER FOUNDATION

13-6097726

## Part XV | Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105		PUBLIC CHARITY	UNRESTRICTED	20,000.
STAR OF THE SEA FOUNDATION 5640 MALONEY AVE KEY WEST, FL 33040		PUBLIC CHARITY	UNRESTRICTED	15,000.
THE SALVATION ARMY 50 WEST 23RD STREET NEW YORK, NY 10010		PUBLIC CHARITY	UNRESTRICTED	30,000.
THE SMILE TRAIN 41 MADISON AVE 28 FL NEW YORK, NY 10010		PUBLIC CHARITY	UNRESTRICTED	5,000.
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675		PUBLIC CHARITY	UNRESTRICTED	15,000.
Total from continuation sheets				

323631  
05-01-13

12331117 756518 HETTFOUN

16  
2013.04030 HETTINGER FOUNDATION

HETTFOU2

**PRINCIPAL BALANCE ON HAND**  
**HETTINGER FOUNDATION**  
**As of 12/31/2013**

Page 1

	Current Value	Carrying Value
<b>Checking Accounts</b>		
CITIBANK CHECKING ACCT # 95459681	\$ 53 95	\$ 53 95
KEY BANK ACCT CHECKING ACCT	315,460 43	315,460.43
PERSHING ACCT # Q2M-30024	2,509.50	2,509 50
<b>Money Market Accounts</b>		
CITIBANK MMKT ACCT # 19484965	267.55	267.55
DREYFUS GOVT CASH MNGT INV SH	1,009,638.78	1,009,638.78
<b>Common Stocks- Pershing Acct # Q2M-30024</b>		
AMERICAN EXPRESS COMPANY 6,925 Units	628,305.25	313,887.63
AMERIPRISE FINL INC 4,190 Units	482,059.50	212,185.37
AMGEN INC 3,515 Units	401,272.40	173,484.83
APPLE INC 1,415 Units	793,970.65	362,544.49
AT & T INC 5,000 Units	175,800.00	128,934.00
AUTOZONE INC 230 Units	109,926.20	62,964.51
BANK OF AMERICA CORP 12,600 Units	196,182.00	155,846.88
BERKSHIRE HATHAWAY INC DEL CL B NEW 13,250 Units	1,570,920.00	8,570.21
BOEING CO 1,400 Units	191,086.00	93,539.18
BRISTOL MYERS SQUIBB CO 4,750 Units	252,462.50	132,984.33
CAPITAL ONE FINANCIAL CORP 2,675 Units	204,931.75	146,541.85
CATERPILLAR INC 1,700 Units	154,377.00	141,382.20
CHEVRON CORP 4,000 Units	499,640.00	316,692.40

PRINCIPAL BALANCE ON HAND  
 HETTINGER FOUNDATION  
 As of 12/31/2013

Page 2

	Current Value	Carrying Value
CISCO SYSTEMS INC 21,500 Units	\$ 482,675.00	\$ 535,741.80
CITIGROUP INC COM NEW 18,860 Units	982,794.60	585,497.05
COMCAST CORP NEW SPL CL A 14,100 Units	703,308.00	213,465.51
CONOCOPHILLIPS 2,350 Units	166,027.50	80,325.34
CONSOL ENERGY INC 4,575 Units	174,033.00	159,620.38
CVS CAREMARK CORP 6,445 Units	461,268.65	248,969.28
DOVER CORP 2,150 Units	207,561.00	86,350.67
EMC CORP- MASS 13,865 Units	348,704.75	229,943.04
EXXON MOBIL CORP 4,250 Units	430,100.00	39,927.29
GILEAD SCIENCES INC 4,300 Units	323,145.00	99,721.30
GOOGLE INC CL A 500 Units	560,355.00	279,689.00
HALLIBURTON CO 3,870 Units	196,402.50	121,620.72
HONEYWELL INTL INC 6,300 Units	575,631.00	218,884.37
IBM CORP 1,570 Units	294,484.90	201,219.43
INTEL CORP 6,770 Units	175,749.20	145,345.20
JOHNSON & JOHNSON 4,100 Units	375,519.00	249,855.64

**PRINCIPAL BALANCE ON HAND**  
**HETTINGER FOUNDATION**  
**As of 12/31/2013**

Page 3

	Current Value	Carrying Value
LOWES COMPANIES INC 5,500 Units	\$ 272,525.00	\$ 134,677.95
MACYS INC 5,750 Units	307,050.00	205,537.78
MASTERCARD INC 650 Units	543,049.00	108,433.00
MICROSOFT CORP 5,450 Units	203,993.50	166,279.50
MONSANTO CO NEW 1,935 Units	225,524.25	126,137.04
MORGAN STANLEY 10,750 Units	337,120.00	238,908.00
MOSAIC COMPANY NEW 2,650 Units	125,265.50	131,190.33
OCCIDENTAL PETE CORP 2,700 Units	256,770.00	275,383.00
PFIZER INC 23,100 Units	707,553.00	387,579.50
QUALCOMM INC 7,570 Units	562,072.50	412,638.90
REPUBLIC SERVICES INC 5,415 Units	179,778.00	153,873.18
ROSS STORES INC 3,450 Units	258,508.50	139,389.49
SCHLUMBERGER LTD 3,855 Units	347,374.05	263,007.33
SYSCO CORP 4,400 Units	158,840.00	141,497.84
TEXAS INSTRUMENTS INCORPORATED 4,200 Units	184,422.00	137,410.14
TJX COMPANIES INC NEW 4,080 Units	260,018.40	104,929.74

PRINCIPAL BALANCE ON HAND  
 HETTINGER FOUNDATION  
 As of 12/31/2013

Page 4

	Current Value	Carrying Value
UNITED TECHNOLOGIES CORP 5,200 Units	\$ 591,760.00	\$ 351,497.12
VERTEX PHARMACEUTICALS INC 2,540 Units	188,722.00	138,021.47
VIACOM INC NEW CLASS B 4,265 Units	372,505.10	203,462.25
WAL-MART STORES INC 6,065 Units	477,254.85	324,866.82
MARATHON OIL CORP 4,650 Units	164,145.00	142,925.66
MCKESSON CORP 1,533 Units	247,426.20	151,552.38
JOY GLOBAL INC 2,180 Units	127,508.20	147,890.98
ZOETIS INC CL A 8,770 Units	286,691.30	271,568.70
INTERCONTINENTAL EXCHANGE INC 990 Units	222,670.80	154,333.43
PEABODY ENERGY CORPORATION 7,350 Units	143,545.50	152,595.56
TRANSOCEAN LTD REG SHS 3,640 Units	179,888.80	189,235.96
Mutual Funds- Pershing Acct # Q2M-30024		
LAZARD FDS INC INTL STRATEGIC EQUITY PORT 58,044.314 Units	839,320.75	660,543.70
LAZARD US CORP INCOME PORT INST 140,207.527 Units	702,439.73	774,183.08
LAZARD U S SMALL MID CAP EQUITY TRUST 53,241.933 Units	850,273.67	840,402.96

PRINCIPAL BALANCE ON HAND  
HETTINGER FOUNDATION  
As of 12/31/2013

Page 5

	Current Value	Carrying Value
Corporate Bonds- Lazard Acct # 306-34149 AMERICAN & FOREIGN PWR DEB-REG 231,000 Units	\$ 158,812.50	\$ 116,943.75
Less: Income balance on hand	\$23,929,450.66 (3,554,648.37)	\$14,820,560.65 (3,554,648.37)
PRINCIPAL BALANCE ON HAND	<u>\$27,484,099.03</u>	<u>\$18,375,209.02</u>

## Short-Term Capital Gains and Losses

Page 1

HETTINGER FOUNDATION  
 For Period 01/01/2013 Through 09/30/2013

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
ABBOTT LABORATORIES 2,120 units	10/12/2012	1/14/2013	70,511 73	71,914 16	(1,402 43)
ABBVIE INC 2,120 units	01/08/2013	1/14/2013	71,855 78	78,385 15	(6,529 37)
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 342 937 units	12/27/2012	6/18/2013	3,491 09	3,419 08	72 01
ORACLE CORP 4,600 units	10/11/2012	6/26/2013	139,177 47	144,675 98	(5,498 51)
<b>Totals</b>			<b>285,036 07</b>	<b>298,394 37</b>	<b>(13,358 30)</b>

## Long-Term Capital Gains and Losses

Page 1

HETTINGER FOUNDATION  
 For Period 01/01/2013 Through 09/30/2013

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
EXXON MOBIL CORP 550 units	07/24/2001	2/20/2013	48,648.82	5,167.06	43,481.76
PFIZER INC 2,100 units	12/10/2002	2/20/2013	56,809.18	65,782.50	(8,973.32)
WAL-MART STORES INC 650 units	08/07/2009	2/20/2013	46,038.46	32,340.55	13,697.91
COMCAST CORP NEW SPL CL A 1,000 units	06/09/2009	3/25/2013	38,776.23	13,661.10	25,115.13
MASTERCARD INC 100 units	06/17/2009	3/25/2013	51,564.34	16,682.00	34,882.34
PARKER HANNIFIN CORP 202 units	02/22/2012	3/25/2013	19,188.86	18,036.83	1,152.03
PARKER HANNIFIN CORP 973 units	02/24/2012	3/25/2013	92,429.52	87,891.38	4,538.14
PFIZER INC 1,300 units	12/10/2002	3/25/2013	36,662.16	40,722.50	(4,060.34)
PARKER HANNIFIN CORP 588 units	02/24/2012	3/26/2013	54,575.34	53,114.22	1,461.12
PARKER HANNIFIN CORP 294 units	02/24/2012	3/27/2013	27,050.62	26,557.11	493.51
FREEPORT MCMORAN COPPER & GOLD INC 2,285 units	10/11/2011	3/28/2013	74,252.38	75,060.65	(808.27)
PARKER HANNIFIN CORP 147 units	02/24/2012	3/28/2013	13,393.47	13,278.55	114.92
UNION PACIFIC CORP 2,150 units	10/20/2011	3/28/2013	295,591.93	192,252.79	103,339.14
PARKER HANNIFIN CORP 146 units	02/24/2012	4/2/2013	13,058.48	13,188.22	(129.74)
PNC FINANCIAL SVCS GROUP INC 1,750 units	03/20/2012	5/7/2013	117,631.14	110,415.90	7,215.24
IBM CORP 290 units	11/30/2009	5/8/2013	59,314.98	37,143.20	22,171.78
IBM CORP 230 units	05/17/2010	5/8/2013	47,042.91	29,873.11	17,169.80
PNC FINANCIAL SVCS GROUP INC 875 units	03/20/2012	5/8/2013	59,658.26	55,207.95	4,450.31
WAL-MART STORES INC 800 units	08/07/2009	5/8/2013	63,330.58	39,803.76	23,526.82
WAL-MART SOTRES INC 1,850 units	10/19/2010	5/8/2013	146,451.97	98,522.68	47,929.29

**Long-Term Capital Gains and Losses**  
**HETTINGER FOUNDATION**  
For Period 01/01/2013 Through 09/30/2013

Page 2

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
WAL-MART STORES INC 535 units	12/11/2009	5/8/2013	42,352.33	29,351.76	13,000.57
PNC FINANCIAL SVCS GROUP INC 875 units	03/20/2012	5/9/2013	59,735.61	55,207.95	4,527.66
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 39,603.96 units	04/02/2008	6/18/2013	403,168.31	400,000.00	3,168.31
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 1,486.529 units	12/24/2008	6/18/2013	15,132.87	10,450.30	4,682.57
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 564.099 units	12/31/2009	6/18/2013	5,742.53	4,980.99	761.54
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 11,921 units	08/11/2010	6/18/2013	121.36	107.05	14.31
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 501.009 units	12/30/2010	6/18/2013	5,100.27	4,954.98	145.29
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 21,128 units	08/11/2011	6/18/2013	215.08	201.56	13.52
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 565.714 units	12/30/2011	6/18/2013	5,758.97	5,198.91	560.06
LAZARD CAP ALLOCATOR SER OPPORTNSTC STRTEG 1,113.753 units	12/30/2011	6/18/2013	11,338.01	10,235.39	1,102.62
NEWMONT MINING CORP HOLDING CO 2,600 units	04/05/2011	6/26/2013	77,749.82	142,468.82	(64,719.00)
ORACLE CORP 3,825 units	05/30/2006	6/26/2013	115,729.10	51,909.59	63,819.51
ORACLE CORP 1,200 units	03/31/2011	6/26/2013	36,307.17	39,182.64	(2,875.47)
ORACLE CORP 4,635 units	07/26/2011	6/26/2013	140,236.43	150,695.90	(10,459.47)
<b>Totals</b>			<b>2,280,157.49</b>	<b>1,929,647.90</b>	<b>350,509.59</b>

Short-Term Capital Gains and Losses

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HETTINGER FOUNDATION  
For Period 10/01/2013 Through 12/31/2013

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
BAXTER INTERNATIONAL INC 2,260 units	12/26/2012	11/27/2013	152,985 32	152,872 05	113 27
<b>Totals</b>			<b>152,985 32</b>	<b>152,872 05</b>	<b>113 27</b>

**Long-Term Capital Gains and Losses**  
**HETTINGER FOUNDATION**  
For Period 10/01/2013 Through 12/31/2013

Page 1

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
BOEING CO 2,050 units	08/12/2011	11/21/2013	283,330 28	123,469 04	159,861.24
BOEING CO 450 units	09/07/2011	11/21/2013	62,194 45	30,066 17	32,128.28
GENERAL MILLS INC 3,400 units	08/26/2010	11/27/2013	170,358 79	120,584 74	49,774.05
<b>Totals</b>			<b>515,883 52</b>	<b>274,119 95</b>	<b>241,763 57</b>