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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury

Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>AKC FUND, INC</b>		A Employer identification number <b>13-6091321</b>
Number and street (or P O box number if mail is not delivered to street address) <b>275 MADISON AVE.-GHS PHILANTHROPY MGMT</b>	Room/suite <b>401</b>	B Telephone number <b>(212) 812-4362</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10016</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 6,324,482.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses**  
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	38,962.	38,962.	38,962.	STATEMENT 1
4 Dividends and interest from securities	87,461.	87,461.	87,461.	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	324,100.			
b Gross sales price for all assets on line 6a	1,689,739.			
7 Capital gain net income (from Part IV, line 2)		324,100.		
8 Net short-term capital gain			N/A	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	12,711.	12,711.	12,711.	STATEMENT 3
12 Total Add lines 1 through 11	463,234.	463,234.	139,134.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	61,612.	20,472.	0.	41,140.
17 Interest				
18 Taxes	7,164.	0.	0.	250.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	5,713.	0.	0.	5,713.
24 Total operating and administrative expenses. Add lines 13 through 23	74,489.	20,472.	0.	47,103.
25 Contributions, gifts, grants paid	221,500.			221,500.
26 Total expenses and disbursements. Add lines 24 and 25	295,989.	20,472.	0.	268,603.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	167,245.			
b Net investment income (if negative, enter -0-)		442,762.		
c Adjusted net income (if negative, enter -0-)			139,134.	

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	12,015.	4,499.	4,499.
	2 Savings and temporary cash investments	319,614.	527,869.	527,869.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	423,192.	99,372.	110,813.
	b Investments - corporate stock STMT 8	2,241,968.	2,500,018.	4,086,958.
	c Investments - corporate bonds STMT 9	422,282.	636,471.	652,911.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,015,581.	848,160.	941,432.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	4,434,652.	4,616,389.	6,324,482.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,882,352.	2,882,352.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	2,305,727.	2,320,219.	
	29 Retained earnings, accumulated income, endowment, or other funds	<753,427.>	<586,182.>	
	30 Total net assets or fund balances	4,434,652.	4,616,389.	
	31 Total liabilities and net assets/fund balances	4,434,652.	4,616,389.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,434,652.
2 Enter amount from Part I, line 27a	2	167,245.
3 Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENTS	3	14,492.
4 Add lines 1, 2, and 3	4	4,616,389.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,616,389.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED	P		
b SEE SCHEDULE ATTACHED	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 458,081.		484,572.	<26,491.>
b 1,228,464.		881,067.	347,397.
c 3,194.			3,194.
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<26,491.>
b			347,397.
c			3,194.
d			
e			

  

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	324,100.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<26,491.>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	259,712.	5,509,903.	.047135
2011	243,825.	5,446,621.	.044766
2010	257,889.	5,118,429.	.050384
2009	259,906.	4,672,214.	.055628
2008	320,806.	5,671,631.	.056563

  

2 Total of line 1, column (d)	2	.254476
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050895
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,838,287.
5 Multiply line 4 by line 3	5	297,140.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,428.
7 Add lines 5 and 6	7	301,568.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	268,603.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,855.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,855.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,855.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,268.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,268.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,587.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► GHS PHILANTHROPY MANAGEMENT LLC Telephone no. ► (212) 812-4362  
 Located at ► 275 MADISON AVENUE, SUITE 401, NEW YORK, NY ZIP+4 ► 10016

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No  
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

5b

**X**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

**X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

**N/A**

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>SCHEDULE ATTACHED</b>				
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>THERE WERE NO PAID EMPLOYEES</b>				
	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,656,724.
b Average of monthly cash balances	1b	270,471.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	5,927,195.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,927,195.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88,908.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,838,287.
6 Minimum investment return. Enter 5% of line 5	6	291,914.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	291,914.
2a Tax on investment income for 2013 from Part VI, line 5	2a	8,855.	
b Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	8,855.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	283,059.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	283,059.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	283,059.	

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	268,603.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	268,603.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	268,603.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				283,059.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	8,158.			
b From 2009	29,241.			
c From 2010	5,914.			
d From 2011				
e From 2012				
f Total of lines 3a through e	43,313.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	268,603.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				268,603.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	14,456.			14,456.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,857.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	28,857.			
10 Analysis of line 9:				
a Excess from 2009	22,943.			
b Excess from 2010	5,914.			
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SCHEDULE ATTACHED	NONE		FOR OPERATIONS	221,500.
<b>Total</b>			<b>3a</b>	221,500.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

► President  
Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

DAN A. DIERS

Preparer's signature

*[Signature]*

Date

04/30/14

Check ☐ self-employed

PTIN

P00110543

Firm's name ► **ASH & PARSONT LLP**

Firm's EIN ► 13-1833422

Firm's address ► 122 EAST 42ND STREET, SUITE 1507  
NEW YORK, NY 10168-1599

Phone no. 212-953-1250

Form **990-PF** (2013)

The AKC Fund  
Form 990-PF, Part VII-B, Line 5C

Report on Expenditure Responsibility Grants  
For the Period January 1, 2013 to December 31, 2013

Date	Organization	Grant	Project
7/8/13	Botelle School PTO 128 Greenwoods Road East Norfolk, CT 06058	\$1,500	cultural programs, the Veteran's Day Sing-a-long and luncheon, theatre workshops, and family activities

Reports Received 9/19/13, 1/16/14, 3/21/14

On September 19, 2013, The AKC Fund was notified that funds donated to the PTO, including the AKC Fund's grant, had been diverted, that the perpetrator had been identified, and that the PTO was pressing charges. On March 21, 2014, the AKC Fund was notified that, following a court hearing and sentencing, funds had been restored to the PTO, including the AKC Fund's grant. This is also documented in press reports regarding the diversion. On March 31, 2014, the AKC Fund requested a report on the charitable use of the AKC Fund's grant. This report is pending.

The Administrator and President of the AKC Fund have been in regular contact with the President and Vice President of the PTO regarding this diversion. On January 16, 2014, the AKC Fund was notified of new procedures in place at the PTO to prevent future diversions. These procedures also have been documented in new ByLaws adopted by the PTO, in conversations with the PTO officers, and in press reports about the diversion.

## The Directors of the AKC Fund, Inc.

As of the close of the Fund's fiscal year on December 31, 2013, there were nine directors of the Corporation

	Title/Average Hours per week	Compensation	Contributions to employee benefits	Expense account
Elizabeth R. Garside AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	<u>President</u> 2 hours/week	-0-	-0-	-0-
Samuel A. Anderson III AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Katherine H. Childs AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	<u>Treasurer</u> 1 hr/week	-0-	-0-	-0-
Anne Child Collins AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Ms. Elisabeth C. Gill AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	<u>Vice President</u> 1 hr/week	-0-	-0-	-0-
Peter Lawrence AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
J. Vinton Lawrence AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Zoë Spring AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	Director 1 hr/week	-0-	-0-	-0-
Willard Wood AKC Fund, Inc. 275 Madison Avenue #401 New York, NY 10016	<u>Secretary</u> 1 hr/week	-0-	-0-	-0-



# charlesschwab

3114-9359 AKC FUND  
Charity Nonprof 1002 N ST NW  
WASHINGTON DC

Total Known Realized Gain/(Loss) \$/%  
\$320,905.72/23.35%  
Total Known Proceeds  
\$1,686,545.27  
Total Known Short-Term Gain/(Loss)  
(\$26,491.30)  
Total Known Long-Term Gain/(Loss)  
\$347,397.02  
Total Known Cost Basis  
\$1,365,639.55

Cost Basis - Realized Gain/(Loss) - Filtered by: Previous Year										
Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Notes <sup>1</sup>
373334JM4	GEORGIA PWR CO 6%13 DUE 11/01/13	11/01/2013	03/16/2011	50,000.00000	\$50,000.00	\$50,000.00		\$0.00	\$0.00	0.00%
594918AF1	MICROSOFT CORP 0.875XXX**MATURED** DUE 09/27/13	09/27/2013	03/16/2011	50,000.00000	\$50,000.00	\$49,877.50		\$122.50	\$122.50	0.25%
822582AL6	SHELL INTERNTL 1.875%XXX**MATURE D** DUE 03/25/13 XTRO	03/25/2013	07/12/2011	50,000.00000	\$50,000.00	\$50,000.00		\$0.00	\$0.00	0.00%
912810DZ8	US TREAS BOND 8.875%8/17 DUE 08/15/17	04/16/2013	08/10/1990	100,000.00000	\$135,570.70	\$100,216.67		\$35,354.03	\$35,354.03	35.28%
<input type="checkbox"/> 912810EJ3	U.S. TREAS. BD 1.85%05/21 DUE 05/15/21	04/16/2013	Hide Lots	125,000.00000	\$190,594.88	\$126,354.77		\$64,240.11	\$64,240.11	50.84%
		04/16/2013	11/22/1991	75,000.00000	\$114,356.92	\$75,465.56		\$38,891.36	\$38,891.36	51.54% a
		04/16/2013	12/12/1991	50,000.00000	\$76,237.96	\$50,889.21		\$25,348.75	\$25,348.75	49.81% a
<input type="checkbox"/> 912810EQ7	US TREAS BD 6.25%8/15/23 DUE 08/15/23	04/16/2013	Hide Lots	100,000.00000	\$143,000.23	\$95,994.23		\$47,006.00	\$47,006.00	48.97%
		04/16/2013	06/06/1997	40,000.00000	\$57,200.09	\$38,225.48		\$18,974.61	\$18,974.61	49.64% a
		04/16/2013	07/17/1997	60,000.00000	\$85,800.14	\$57,768.75		\$28,031.39	\$28,031.39	48.52% a
961214BR3	WESTPAC BANKING 1.85%13F DUE 12/09/13WESTPAC BANKING C	12/09/2013	07/12/2011	50,000.00000	\$50,000.00	\$50,000.00		\$0.00	\$0.00	0.00%
APD	AIR PROD & CHEMICALS INC	08/02/2013	01/11/2010	110.00000	\$11,640.17	\$9,197.12		\$2,443.05	\$2,443.05	26.56%

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Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Total %	Notes <sup>1</sup>
APD	AIR PROD & CHEMICALS INC	09/20/2013	01/11/2010	530 00000	\$57,892.43	\$44,313.38		\$13,579.05	\$13,579.05	30.64%	
<input checked="" type="checkbox"/> ASFIX	ABSOLUTE STRATEGIES FUND INSTL SHR	07/08/2013	Hide Lots	9,364.67900	\$105,677.28	\$100,948.45		\$4,728.83	\$4,728.83	4.68%	
		07/08/2013	10/01/2010	9,278.09200	\$104,700.17	\$100,015.07		\$4,685.10	\$4,685.10	4.68%	
		07/08/2013	12/31/2010	25 54100	\$288.22	\$275.32		\$12.90	\$12.90	4.69%	
		07/08/2013	06/30/2011	15 86500	\$179.03	\$171.02		\$8.01	\$8.01	4.68%	
		07/08/2013	12/13/2011	42 50400	\$479.64	\$458.18		\$21.46	\$21.46	4.68%	
		07/08/2013	12/30/2011	2 67700	\$30.22	\$28.86		\$1.36	\$1.36	4.71%	
BRCM	BROADCOM CORP CL A CLASS A	09/27/2013	06/13/2006	1,100 00000	\$28,254.61	\$32,628.31		(\$4,373.70)	(\$4,373.70)	(13.40%)	
CELG	CELGENE CORP	01/14/2013	01/11/2010	180 00000	\$17,340.52	\$10,340.81		\$6,999.71	\$6,999.71	67.69%	
CLF	CLIFFS NATURAL RES INC	03/11/2013	02/08/2013	950 00000	\$22,687.19	\$34,982.34	(\$12,295.15)		(\$12,295.15)	(35.15%)	
<input checked="" type="checkbox"/> COH	COACH INC	02/22/2013	Hide Lots	1,026.00000	\$47,973.07	\$58,474.12	(\$9,352.00)	(\$1,149.05)	(\$10,501.05)	(17.96%)	
		02/22/2013	09/30/2011	87 00000	\$4,067.89	\$4,531.69		(\$463.80)	(\$463.80)	(10.23%)	
		02/22/2013	10/07/2011	65 00000	\$3,039.23	\$3,724.48		(\$685.25)	(\$685.25)	(18.40%)	
		02/22/2013	08/03/2012	274 00000	\$12,811.52	\$14,530.45	(\$1,718.93)		(\$1,718.93)	(11.83%)	
		02/22/2013	11/23/2012	600 00000	\$28,054.43	\$35,687.50	(\$7,633.07)		(\$7,633.07)	(21.39%)	
<input checked="" type="checkbox"/> COH	COACH INC	02/01/2013	Hide Lots	600 00000	\$29,924.53	\$37,145.40		(\$7,220.87)	(\$7,220.87)	(19.44%)	
		02/01/2013	05/31/2011	507 00000	\$25,286.23	\$32,301.18		(\$7,014.95)	(\$7,014.95)	(21.72%)	
		02/01/2013	09/30/2011	93 00000	\$4,638.30	\$4,844.22		(\$205.92)	(\$205.92)	(4.25%)	
ESRX	EXPRESS SCRIPTS HLDG CO	08/02/2013	07/09/2007	1,530 00000	\$99,383.38	\$40,941.58		\$58,441.80	\$58,441.80	142.74%	
ESRX	EXPRESS SCRIPTS HLDG CO	09/27/2013	07/09/2007	450 00000	\$27,887.44	\$12,041.64		\$15,845.80	\$15,845.80	131.59%	
<input checked="" type="checkbox"/> MNK	MALLINCKRODT PUB F	08/01/2013	Hide Lots	263.00000	\$12,291.87	\$8,141.83		\$4,150.04	\$4,150.04	50.97%	
		08/01/2013	12/14/2007	118 00000	\$5,514.98	\$3,590.93		\$1,924.05	\$1,924.05	53.58%	
		08/01/2013	04/01/2008	145 00000	\$6,776.89	\$4,550.90		\$2,225.99	\$2,225.99	48.91%	
MNK	MALLINCKRODT PUB F	07/01/2013	12/14/2007	0 75000	\$33.11	\$22.82		\$10.29	\$10.29	45.09%	
MRK	MERCK & CO INC NEW	08/02/2013	12/14/2010	1,530.00000	\$73,905.66	\$56,243.47		\$17,662.19	\$17,662.19	31.40%	
NSRGY	NESTLE S A REG B ADR F1 ADR REPS 1 ORD	10/25/2013	07/06/2006	462 00000	\$33,818.01	\$14,285.04		\$19,532.97	\$19,532.97	136.74%	

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Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Total %	Notes <sup>1</sup>
NU	NORTHEAST UTILITIES	10/25/2013	07/30/2010	185.00000	\$7,978.01	\$5,182.76		\$2,795.25	\$2,795.25	53.93%	
NU	NORTHEAST UTILITIES	06/07/2013	07/30/2010	230.00000	\$9,703.30	\$6,443.43		\$3,259.87	\$3,259.87	50.59%	
<input type="checkbox"/> PCRIX	PIMCO COMMODITY REAL RETURN STRAT CL INSTL	07/08/2013	Hide Lots	38,498.30900	\$216,695.53	\$300,281.50	(\$2,688.49)	(\$80,897.48)	(\$83,585.97)	(27.84%)	
		07/08/2013	02/01/2010	25,252.52500	\$142,138.95	\$196,966.21		(\$54,827.26)	(\$54,827.26)	(27.84%)	
		07/08/2013	03/18/2010	625.61300	\$3,521.39	\$4,879.70		(\$1,358.31)	(\$1,358.31)	(27.84%)	
		07/08/2013	06/17/2010	702.77000	\$3,955.68	\$5,481.51		(\$1,525.83)	(\$1,525.83)	(27.84%)	
		07/08/2013	09/16/2010	767.24000	\$4,318.57	\$5,984.37		(\$1,665.80)	(\$1,665.80)	(27.84%)	
		07/08/2013	12/31/2010	589.85500	\$3,320.12	\$4,600.79		(\$1,280.67)	(\$1,280.67)	(27.84%)	
		07/08/2013	03/17/2011	763.74800	\$4,298.91	\$5,957.13		(\$1,658.22)	(\$1,658.22)	(27.84%)	
		07/08/2013	06/16/2011	1,530.05900	\$8,612.25	\$11,934.25		(\$3,322.00)	(\$3,322.00)	(27.84%)	
		07/08/2013	09/15/2011	1,521.17900	\$8,562.26	\$11,864.99		(\$3,302.73)	(\$3,302.73)	(27.84%)	
		07/08/2013	12/07/2011	609.58200	\$3,431.16	\$4,754.66		(\$1,323.50)	(\$1,323.50)	(27.84%)	
		07/08/2013	12/07/2011	145.04300	\$816.40	\$1,131.32		(\$314.92)	(\$314.92)	(27.84%)	
		07/08/2013	12/28/2011	4,177.15300	\$23,511.95	\$32,581.22		(\$9,069.27)	(\$9,069.27)	(27.84%)	
		07/08/2013	03/22/2012	322.19200	\$1,813.52	\$2,513.05		(\$699.53)	(\$699.53)	(27.84%)	
		07/08/2013	06/21/2012	253.06400	\$1,424.42	\$1,973.86		(\$549.44)	(\$549.44)	(27.84%)	
		07/08/2013	09/20/2012	296.83800	\$1,670.81	\$2,315.30	(\$644.49)		(\$644.49)	(27.84%)	
		07/08/2013	12/12/2012	273.32900	\$1,538.49	\$2,131.93	(\$593.44)		(\$593.44)	(27.84%)	
		07/08/2013	12/12/2012	110.95900	\$624.56	\$865.46	(\$240.90)		(\$240.90)	(27.83%)	
		07/08/2013	12/27/2012	111.42700	\$627.19	\$869.12	(\$241.93)		(\$241.93)	(27.84%)	
		07/08/2013	03/21/2013	182.16700	\$1,025.36	\$1,420.88	(\$395.52)		(\$395.52)	(27.84%)	
		07/08/2013	06/20/2013	263.56600	\$1,483.54	\$2,055.75	(\$572.21)		(\$572.21)	(27.83%)	
POT	POTASH CORP SASK INC F	09/20/2013	04/11/2006	280.00000	\$8,969.96	\$2,828.45		\$6,141.51	\$6,141.51	217.13%	
<input type="checkbox"/> POT	POTASH CORP SASK INC F	10/25/2013	Hide Lots	1,175.00000	\$36,396.91	\$19,974.28	(\$2,155.66)	\$18,578.29	\$16,422.63	82.22%	
		10/25/2013	04/11/2006	890.00000	\$27,568.72	\$8,990.43		\$18,578.29	\$18,578.29	206.65%	a
		10/25/2013	11/23/2012	285.00000	\$8,828.19	\$10,983.85	(\$2,155.66)		(\$2,155.66)	(19.63%)	
TRMB	TRIMBLE NAVIGATION LTD	06/07/2013	11/03/2009	1,036.00000	\$27,941.18	\$11,236.22		\$16,704.96	\$16,704.96	148.67%	

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Symbol	Name	Sold/ Closed	Acquired/ Opened	Quantity Sold	Total Proceeds	Cost Basis <sup>3</sup>	Short Term	Long Term	Total	Total %	Notes <sup>1</sup>
TRMB	TRIMBLE NAVIGATION LTD	06/10/2013	11/03/2009	1,734.00000	\$46,777.90	\$18,806.58		\$27,971.32	\$27,971.32	148.73%	
XOM	EXXON MOBIL CORPORATION	10/25/2013	10/09/1989	500.00000	\$43,921.08	\$5,695.30		\$38,225.78	\$38,225.78	671.18%	
YUM	YUM BRANDS INC	10/25/2013	12/31/2003	760.00000	\$50,286.32	\$13,041.55		\$37,244.77	\$37,244.77	285.59%	

#### Disclosures

The Realized Gain/Loss page provides summary information of closed transactions. Not all closed transactions appear on this page.

We calculate cost basis using data that you or your client have provided to us or that we have obtained from market data supplied by third party sources. We may also display cost basis data that we have not calculated but that has been supplied by you or your client, a prior custodian or another third party source. Because the accuracy of cost basis data depends upon these third party inputs, we are not able to guarantee the availability, accuracy or completeness of such cost basis data.

Only covered transactions will be reported to the IRS. Schwab does not provide tax or legal advice. Please have your clients consult with a tax advisor regarding their specific tax situation.

**Footnotes apply where indicated on the data view.**

**Missing:** Indicates cost basis has not been provided for this security.

**Not Tracked:** Indicates original cost basis is not available.

1. a Data for this holding has been edited or provided by the Advisor.  
e Data for this holding has been edited or provided by the end client.

t Data for this holding has been edited or provided by a third party.

w Cost Basis adjusted due to a wash sale.

3. Cost Basis for fixed income securities is now adjusted to reflect amortized/accreted values. Click the acquired/opened date to view original cost in the Details page. Note: Some securities, including variable rate/term instruments and mortgage backed securities, may only reflect original cost even when the amortization/accretion preference is on.

8 Total excludes missing cost basis information, or values not tracked by Schwab.

(0307-0369)

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The AKC Fund, Inc.  
275 Madison Avenue Suite 401  
New York, New York 10016  
EIN 13-6091321

Report of Grants for the Year 2013

Date	Institution	Amount	Tax Status
<u>Arts and Preservation</u>			
5/25/13	<b>Ardea Arts Family Opera Initiative</b> 463 Broome Street New York NY 10013 <i>For the Three Astronauts Commissioning Fund</i>	2,500	PC
5/25/13	<b>Church of Christ, Congregational</b> PO Box 528 Norfolk CT 06058 <i>For the building and grounds</i>	3,000	PC
7/8/13	<b>Coalition for Sound Growth</b> PO Box 376 Norfolk CT 06058 <i>For the Battell Arts Foundation's Young Artists Concerts for Children Program</i>	1,500	PC
7/8/13	<b>Coalition for Sound Growth</b> PO Box 376 Norfolk CT 06058 <i>General Support for the Norfolk Now publication</i>	1,500	PC
5/25/13	<b>KDHX Community Radio</b> 3504 Magnolia Avenue St. Louis MO 63118 <i>For the Capital Campaign for the New Building</i>	10,000	PC
5/25/13	<b>Metropolitan Museum of Art</b> 1000 Fifth Avenue New York NY 10028 <i>For the John Zorn Site-Specific Performance Program</i>	5,000	PC
5/25/13	<b>New England Youth Theatre</b> 100 Flat Street Brattleboro VT 05301 <i>For the Vaudeville Summer Program or LED Lighting Project</i>	1,000	PC
5/25/13	<b>Norfolk Chamber Music Festival/ Yale School of Music</b> PO Box 545 Norfolk CT 06058-0545 <i>General Support</i>	1,500	PC
5/25/13	<b>Norfolk Chamber Music Festival/ Yale School of Music</b> PO Box 545 Norfolk CT 06058-0545 <i>To support the Restoration of the Music Shed</i>	30,000	PC
5/25/13	<b>Norfolk Curling Club</b> PO Box 102 Norfolk CT 06058 <i>To support the Rock Norfolk Rebuilding Fund</i>	50,000	PC

**The AKC Fund, Inc.**  
**Report of Grants for the Year 2013**

<b>Date</b>	<b>Institution</b>	<b>Amount</b>	<b>Tax Status</b>
<b><u>Arts and Preservation</u></b>			
5/25/13	<b>Norfolk Historical Society</b> PO Box 288 Norfolk CT 06058 <i>General Support</i>	1,500	PC
5/25/13	<b>Northwest Film Forum</b> 1515 12th Avenue Seattle WA 98122 <i>For the Digital Cinema Project</i>	1,500	PC
5/25/13	<b>Putney Historical Society: Next Stage Project</b> 15 Kimball Hill Putney VT 05346 <i>General Program Support</i>	5,000	PC
<b><i>Subtotal for Arts and Preservation</i></b>		<b>\$114,000</b>	
<b><u>Education</u></b>			
7/8/13	<b>Botelle School PTO</b> 128 Greenwoods Road East Norfolk CT 06058 <i>For cultural programs, the Veteran's Day Sing-a-long and luncheon, theatre workshops, and family activities</i> <i>Expenditure Responsibility Grant</i>	1,500	NC
5/25/13	<b>Charlottesville High School Football Program</b> 1400 Melbourne Road Charlottesville VA 22901 <i>For the purchase of new helmets</i>	4,000	PC
5/25/13	<b>Colorado College</b> Colorado Springs CO 80907 <i>In honor of a family member's graduation</i>	1,000	PC
5/25/13	<b>Friends of Tilonia</b> P.O. Box 1 Collinsville CT 06022 <i>To support The Fabindia School's permanently endowed annual scholarship fund</i>	2,500	PC
5/25/13	<b>Hotchkiss School</b> 11 Interlaken Road Lakeville CT 06039 <i>In honor of a family member's graduation</i>	1,000	PC
5/25/13	<b>Indian Mountain School</b> 211 Indian Mountain Road Lakeville CT 06039 <i>For the Capital Campaign for an Arts and Student Center</i>	25,000	PC
5/25/13	<b>Massachusetts Institute of Technology</b> 600 Memorial Drive Cambridge MA 02139 <i>In honor of a family member's graduation</i>	1,000	PC

**The AKC Fund, Inc.**  
**Report of Grants for the Year 2013**

<b>Date</b>	<b>Institution</b>	<b>Amount</b>	<b>Tax Status</b>
<u><b>Education</b></u>			
5/25/13	<b>Miss Porter's School</b> 60 Main Street Farmington CT 06032 <i>For the Science Olympiad and Robotics Program in honor of a family member's graduation</i>	1,000	PC
5/25/13	<b>Norfolk Library</b> 9 Greenwoods Road East Norfolk CT 06058 <i>General Support</i>	1,500	PC
5/25/13	<b>Sterling College</b> Craftsbury Common VT 05826 <i>In honor of a family member's graduation</i>	1,000	PC
5/25/13	<b>The Dublin School</b> P.O. Box 522 Dublin NH 03444-0522 <i>In honor of a family member's graduation</i>	1,000	PC
<b>Subtotal for Education</b>		<b>\$40,500</b>	

**Environment**

10/28/13	<b>Aton Forest</b> PO Box 509 Norfolk CT 06058 <i>To support workshops</i>	2,000	PC
5/25/13	<b>Berkshire-Litchfield Environmental Council</b> PO Box 668 North Canann CT 06018 <i>General Support</i>	1,500	PC
5/25/13	<b>Coalition for Sound Growth</b> PO Box 376 Norfolk CT 06058 <i>To support a Micro Loan Fund</i>	5,000	PC
5/25/13	<b>Friends of Tenth Street Park</b> 1252 10th Street NW Washington DC 20001 <i>General Support</i>	1,000	PC
5/25/13	<b>Great Mountain Forest Corporation</b> 201 Windrow Road Norfolk CT 06058 <i>For the Ted and Elisabeth Childs Center</i>	20,000	PC
5/25/13	<b>Housatonic Valley Association</b> 150 Kent Road Cornwall Bridge CT 06754 <i>General Support</i>	1,500	PC
5/25/13	<b>New England Coalition on Nuclear Pollution</b> PO Box 545 Brattleboro VT 05302 <i>To support on-going litigation regarding the closure of the Vermont Yankee Nuclear Power Plant</i>	5,000	PC

**The AKC Fund, Inc.**  
**Report of Grants for the Year 2013**

<b>Date</b>	<b>Institution</b>	<b>Amount</b>	<b>Tax Status</b>
<b><u>Environment</u></b>			
5/25/13	<b>Norfolk Land Trust</b> PO Box 363 Norfolk CT 06058 <i>General Support</i>	1,500	PC
5/25/13	<b>Weantinoge Heritage Land Trust</b> 5 Maple Street Kent CT 06757 <i>For administrative costs associated with the Accreditation by the Land Trust Alliance</i>	3,000	PC
<b>Subtotal for Environment</b>		<b>\$40,500</b>	
<b><u>Health and Welfare</u></b>			
10/28/13	<b>International Medical Corps</b> 1919 Santa Monica Blvd., Suite 400 Santa Monica CA 90404 <i>For emergency response and preparedness</i>	2,500	PC
5/25/13	<b>Norfolk Lion's Club</b> 7 Shepard Road Norfolk CT 06058 <i>To support of Norfolk's EMT</i>	1,500	PC
5/25/13	<b>Norfolk Volunteer Fire Department</b> 20 Shepard Road Norfolk CT 06058 <i>General Support</i>	1,500	PC
5/25/13	<b>Northwest Connecticut Family YMCA</b> 480 Main Street Winsted CT 06098 <i>For the Winsted YMCA</i>	1,500	PC
10/28/13	<b>Oxfam America</b> 226 Causeway Street 5th Floor Boston MA 02114 <i>For the Humanitarian Relief Program</i>	2,500	PC
5/25/13	<b>Susan B. Anthony Project</b> 179 Water Street Torrington CT 06790 <i>For Domestic Violence Child Advocacy Services</i>	10,000	PC
10/28/13	<b>Town of Norfolk</b> Norfolk CT 06058 <i>To be used for emergency hardship grants for Norfolk residents</i>	3,000	PC
10/28/13	<b>Water.org</b> 920 Main Street, Suite 1800 Kansas City MO 64015 <i>For development programs</i>	2,500	PC
5/25/13	<b>Winsted Health Center Foundation</b> PO Box 888 Winsted CT 06098 <i>General Support</i>	1,500	PC
<b>Subtotal for Health and Welfare</b>		<b>\$26,500</b>	
<b>Grand Total of Grants for the Year as of December 31, 2013</b>		<b>\$221,500</b>	



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INTEREST PAID ON PURCHASE CHARLES SCHWAB	<1,461.> 40,423.	<1,461.> 40,423.	<1,461.> 40,423.
TOTAL TO PART I, LINE 3	38,962.	38,962.	38,962.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	90,655.	3,194.	87,461.	87,461.	87,461.
TO PART I, LINE 4	90,655.	3,194.	87,461.	87,461.	87,461.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SPLIT-INTEREST TRUST DIST.	12,711.	12,711.	12,711.
TOTAL TO FORM 990-PF, PART I, LINE 11	12,711.	12,711.	12,711.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL	20,472.	20,472.	0.	0.
ADMINISTRATIVE SERVICE	41,140.	0.	0.	41,140.
TO FORM 990-PF, PG 1, LN 16C	61,612.	20,472.	0.	41,140.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.	0.	0.	250.
EXCISE TAXES	6,914.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	7,164.	0.	0.	250.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TELECOMMUNICATIONS	356.	0.	0.	356.
SUPPLIES	220.	0.	0.	220.
PRINTING	409.	0.	0.	409.
POSTAGE & MESSENGERS	96.	0.	0.	96.
BOARD MEETINGS & TRAVEL	3,877.	0.	0.	3,877.
BANK FEES	30.	0.	0.	30.
DUES AND SUBSCRIPTIONS	725.	0.	0.	725.
TO FORM 990-PF, PG 1, LN 23	5,713.	0.	0.	5,713.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		99,372.	110,813.
TOTAL U.S. GOVERNMENT OBLIGATIONS			99,372.	110,813.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			99,372.	110,813.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	2,500,018.	4,086,958.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,500,018.	4,086,958.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	636,471.	652,911.
TOTAL TO FORM 990-PF, PART II, LINE 10C	636,471.	652,911.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	848,160.	941,432.
TOTAL TO FORM 990-PF, PART II, LINE 13		848,160.	941,432.

AKC FUND  
INVESTMENTS  
December 31, 2013

	<u>Treasury Securities</u>	<u>Book Value</u>	<u>Market Value</u>
100 M	U.S. Treasury Bonds		
	5.125% Due 5/15/2016	<u>99,372</u>	<u>110,813</u>
		\$99,372	\$110,813
	<u>Corporate Bonds</u>		
50 M	American Express		
	1.75% Due 6/12/2015	50,116	50,850
50 M	Barclays Bank		
	5% Due 9/22/2016	55,112	54,989
50 M	Berkshire Hathaway		
	3.2% Due 2/11/2015	49,984	51,516
50 M	E Bay Inc.		
	1.625% Due 10/15/2015	51,072	50,978
50 M	JPMorgan Chase		
	7.625% Due 10/15/2026	50,696	61,473
50 M	JPMorgan Chase		
	3.45% Due 3/1/2016	52,565	52,400
50 M	Medtronic Inc.		
	3% Due 3/15/2015	51,506	51,606
20 M	Merck & Co.		
	4% Due 6/30/2015	19,945	21,031
50 M	Stryker Corp.		
	3% Due 1/15/2015	51,290	51,314
50 M	Texas Instrument		
	0.45% Due 8/3/2015	50,043	50,014
50 M	Total Capital SA		
	3% Due 6/24/2015	52,812	51,857
50 M	United Technologies		
	4.875% Due 5/1/2015	49,435	52,930
50 M	Wells Fargo Bank		
	3.625% Due 4/15/2015	<u>51,895</u>	<u>51,953</u>
		\$636,471	\$652,911

AKC FUND  
INVESTMENTS  
December 31, 2013

	<u>Mutual Funds</u>	<u>Book Value</u>	<u>Market Value</u>
4119.987	Dodge & Cox International Stock Fund	149,273	177,324
7288.288	Goldman Sachs High Yield Fund	59,084	52,038
5066.875	Goldman Sachs High Yield Floating Rate Fund	51,421	51,175
5547.699	Harbor International Fund	335,840	393,942
8584.939	Harding Loevner Emerging Markets	144,127	153,327
7005.301	Wasatch Long Short Fund	<u>108,415</u>	<u>113,626</u>
		\$848,160	\$941,432

	<u>Common Stock</u>		
185 shs	Apple Inc	25,712	103,789
3,325 shs	ABB Ld ADR	66,460	88,312
700 shs	Arch Capital Group Ltd.	40,244	41,783
700 shs	Accenture PLC	17,822	57,554
540 shs	Allergan Inc.	54,242	59,983
550 shs	Affiliated Managers Group	59,044	119,284
2,220 shs	American Water Works Co	49,569	93,817
1,180 shs	Crown Castle International Corp.	53,328	86,647
720 shs	Celgene Corp.	40,169	121,657
740 shs	Cerner Corp.	36,521	41,248
2,110 shs	Covidien PLC	85,225	143,691
3,300 shs	Cisco Systems Inc.	80,282	74,019
1,200 shs	CVS Caremark Corp.	74,573	85,884
1,300 shs	DuPont (EI) de Nemours & Co.	66,321	84,461
1,400 shs	Danaher Corp	77,307	108,080
1,215 shs	Ebay Inc.	29,203	66,661
1,050 shs	Estee Lauder Co.	65,502	79,086
2,380 shs	Emerson Electric Co.	81,872	167,028
1,000 shs	Express Scripts	26,759	70,240
800 shs	Eaton Corp.	56,640	60,896
1,600 shs	FMC Technologies Inc.	46,161	83,536
1,230 shs	Gilead Sciences Inc.	28,462	92,373
1,900 shs	General Mills Inc.	77,231	94,829
115 shs	Google Inc. A	46,158	128,882
750 shs	Home Depot Inc.	57,645	61,755

AKC FUND  
INVESTMENTS  
December 31, 2013

<u>Common Stock</u>		<u>Book Value</u>	<u>Market Value</u>
945 shs	Starwood Hotels & Resorts	51,095	75,080
540 shs	JP Morgan Chase	24,567	31,579
5,600 shs	AG Mortgage Investment Trust	110,450	87,584
1,347 shs	National Oilwell Varco	76,575	107,127
1,350 shs	Nestle SA ADR	41,742	99,347
1,900 shs	NetApp Inc.	44,896	78,166
900 shs	Northeast Utilities	25,213	38,151
900 shs	Pepsico Inc.	63,160	74,646
340 shs	Parker-Hannifin Corp.	39,253	43,737
1,700 shs	Quanta Services Inc.	38,508	53,652
900 shs	Qualcomm Inc.	59,843	66,825
1,480 shs	Robert Half International	48,600	62,145
500 shs	SAP AG ADR	39,790	43,570
890 shs	Schlumberger LTD	63,190	80,198
1,300 shs	T J X Companies Inc.	64,942	82,849
1,205 shs	UnitedHealth Group Inc.	56,032	90,737
515 shs	Union Pacific Corp.	49,282	86,520
1,245 shs	United Technologies Corp.	40,504	141,681
300 shs	Visa Inc. A	54,024	66,804
2,200 shs	VF Corporation	42,676	137,148
450 shs	VMware Inc. Class A	37,803	40,370
1,845 shs	Wells Fargo & Co.	47,102	83,763
1,100 shs	Exxon Mobil Corp.	15,561	111,320
1,170 shs	YUM Brands	<u>22,758</u>	<u>88,464</u>
		\$2,500,018	\$4,086,958
Cash & Money Market Funds			
	Cash	4,499	4,499
	Schwab Government Money Market Fund	<u>527,869</u>	<u>527,869</u>
		\$527,869	\$527,869
Total Investments		<u>\$4,616,389</u>	<u>\$6,324,482</u>