Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation		A Employer identification number
THE LAZAR FOUNDATION		13-6088182
Number and street (or P O box number if mail is not delivered to street address): 715 SW MORRISON STREET	Room/suite: 901	B Telephone number: (503)225-0265
City or town, state or province, country, and ZIP or foreign postal code: PORTLAND, OR 97205		C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 22,884,982.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis*)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	118,650.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	289.	289.		STATEMENT 1
	4 Dividends and interest from securities	388,822.	388,822.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,724,488.			
	b Gross sales price for all assets on line 6a 9,781,608.				
	7 Capital gain net income (from Part IV, line 2)		1,724,488.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<91,268.>	<91,268.>		STATEMENT 3
	12 Total. Add lines 1 through 11	2,140,981.	2,022,331.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	113,251.	0.		113,251.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	25,270.	0.		25,270.
	16a Legal fees				
	b Accounting fees STMT 4	18,250.	13,687.		4,563.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	23,967.	0.		8,967.
	19 Depreciation and depletion	1,496.	0.		
	20 Occupancy	22,759.	0.		22,759.
	21 Travel, conferences, and meetings	3,280.	0.		3,280.
	22 Printing and publications				
	23 Other expenses STMT 6	189,010.	138,401.		50,609.
	24 Total operating and administrative expenses. Add lines 13 through 23	397,283.	152,088.		228,699.
	25 Contributions, gifts, grants paid	887,120.			887,120.
	26 Total expenses and disbursements. Add lines 24 and 25	1,284,403.	152,088.		1,115,819.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	856,578.			
	b Net investment income (if negative, enter -0-)		1,870,243.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		3,430.	3,430.
	2 Savings and temporary cash investments	1,923,598.	5,084,429.	5,084,429.
	3 Accounts receivable ▶ 1,296,964.			
	Less: allowance for doubtful accounts ▶	44,180.	1,296,964.	1,296,964.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	9,090,145.	8,854,990.	8,955,369.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	11,644,588.	8,398,585.	7,539,903.
	14 Land, buildings, and equipment: basis ▶ 42,722.			
	Less: accumulated depreciation STMT 9 ▶ 37,835.	3,765.	4,887.	4,887.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,706,276.	23,643,285.	22,884,982.
Liabilities	17 Accounts payable and accrued expenses		63,648.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	10,590.	27,373.	
	23 **Total liabilities** (add lines 17 through 22)	10,590.	91,021.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	22,695,686.	23,552,264.	
	30 **Total net assets or fund balances**	22,695,686.	23,552,264.	
	31 **Total liabilities and net assets/fund balances**	22,706,276.	23,643,285.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,695,686.
2	Enter amount from Part I, line 27a	2	856,578.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	23,552,264.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,552,264.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	78,965.			1,724,488.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,724,488.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,724,488.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,088,135.	22,543,796.	.048268
2011	1,234,836.	23,026,516.	.053627
2010	1,146,555.	22,523,029.	.050906
2009	1,385,580.	21,572,587.	.064229
2008	1,468,173.	26,996,544.	.054384

2 Total of line 1, column (d)	2	.271414
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054283
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	22,342,426.
5 Multiply line 4 by line 3	5	1,212,814.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,702.
7 Add lines 5 and 6	7	1,231,516.
8 Enter qualifying distributions from Part XII, line 4	8	1,115,819.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	37,405.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	37,405.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	37,405.
6	Credits/Payments.		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 79,031.		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	79,031.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	41,626.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 41,626. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ LAZARFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (503)225-0265

Located at ▶ 715 SW MORRISON STREET, PORTLAND, OR ZIP+4 ▶ 97205

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM B. LAZAR 715 SW MORRISON STREET, SUITE 901 PORTLAND, OR 97205	PRESIDENT 40.00	22,501.	0.	0.
JEANNE L. MORENCY P.O. BOX 2050 MIDDLEBURG, VA 22117	SECRETARY 2.00	0.	0.	0.
MICHAEL MORENCY P.O. BOX 2050 MIDDLEBURG, VA 22117	TRUSTEE 2.00	0.	0.	0.
SYBIL ACKERMAN 715 SW MORRISON STREET, SUITE 901 PORTLAND, OR 97205	EXECUTIVE DIRECTOR 40.00	90,750.	25,270.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

323551
10-10-13

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
FOUNDATION MANAGEMENT GROUP, INC - 715 SW MORRISON STREET SUITE 901, PORTLAND, OR 97205	MANAGEMENT	69,000.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

323561
10-10-13

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,384,107.
b	Average of monthly cash balances	1b	3,505,729.
c	Fair market value of all other assets	1c	9,792,830.
d	Total (add lines 1a, b, and c)	1d	22,682,666.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,682,666.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	340,240.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,342,426.
6	Minimum investment return. Enter 5% of line 5	6	1,117,121.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,117,121.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 37,405.		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	37,405.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,079,716.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,079,716.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,079,716.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,115,819.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,115,819.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,115,819.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

323571
10-10-13

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,079,716.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008 115,395.				
b From 2009 308,309.				
c From 2010 45,061.				
d From 2011 111,710.				
e From 2012				
f Total of lines 3a through e	580,475.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,115,819.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,079,716.
e Remaining amount distributed out of corpus	36,103.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	616,578.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	115,395.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	501,183.			
10 Analysis of line 9.				
a Excess from 2009 308,309.				
b Excess from 2010 45,061.				
c Excess from 2011 111,710.				
d Excess from 2012				
e Excess from 2013 36,103.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FLOW-THROUGH FROM AMA PRIVATE EQUITY FUND LLC K-1				5.
FLOW-THROUGH FROM ASPEN YO LLC K-1				268.
FLOW-THROUGH FROM EQUALIBRIUM CAPITAL GROUP LLC K-1				33.
SEE SCHEDULE ATTACHED				886,800.
FLOW-THROUGH FROM ASPEN REAL ESTATE PRIVATE CAPITAL FUND LLC K-1				14.
Total			▶ 3a	887,120.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	289.	
4 Dividends and interest from securities			14	388,822.	0.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900000	<5,850.>	14	<85,418.>	
8 Gain or (loss) from sales of assets other than inventory	900000	<1,796.>	18	1,726,284.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		<7,646.>		2,029,977.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,022,331.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 11/14/14 Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD B. SOLOMON, CPA	[signature]	NOV 14 2014		P00011770

Firm's name ▶ RICHARD B. SOLOMON, CPA, PC — Firm's EIN ▶ 93-0796258

Firm's address ▶ 888 SW FIFTH AVENUE, SUITE 850 PORTLAND, OR 97204 — Phone no (503) 228-9800

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Name of the organization	**Employer identification number**
THE LAZAR FOUNDATION	13-6088182

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or **(ii)** Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless **the General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE LAZAR FOUNDATION	13-6088182

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WILLIAM B LAZAR 715 SW MORRISON STREET, SUITE 901 PORTLAND, OR 97205	$ 30,450.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	WESTERN CONSERVATION FOUNDATION 1536 WYNKOOP STREET, SUITE 510 DENVER, CO 80202	$ 88,200.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE LAZAR FOUNDATION	13-6088182

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	10,500 SHS VIETNAM ENTERPRISE INVESTMENTS	$ 30,450.	04/11/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE LAZAR FOUNDATION	13-6088182

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once.) ▶ $
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr)
1a	BNY MELLON WEALTH MGMT - SEE STMT ATTACHED	P		
b	BNY MELLON WEALTH MGMT - SEE STMT ATTACHED	P		
c	BNY MELLON WEALTH MGMT - SEE STMT ATTACHED	P		
d	SENTINEL TRUST COMPANY - SEE STATEMENT ATTACHED	P		
e	SENTINEL TRUST COMPANY - SEE STATEMENT ATTACHED	P		
f	SENTINEL TRUST COMPANY - SEE STATEMENT ATTACHED	P		
g	SENTINEL TRUST COMPANY - SEE STATEMENT ATTACHED	P		
h	ZESIGER - SEE STATEMENT ATTACHED	P		
i	WGI EMERGING MARKETS			
j	GAIN ON CALL			
k	LOSS ON TERMINATION, TTC & CO INVESTMENT			
l	GAIN ON TERMINATION, WGI EMERGING MARKETS			
m	WGI EMERGING MARKETS			
n	CERBERUS ASIA PARTNERS			
o	AMA DIRECT INVESTMENT			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,119,715.		2,034,192.	85,523.
b	30,713.		31,381.	<668.>
c	172,116.		186,812.	<14,696.>
d	1,487,084.		955,967.	531,117.
e	307,606.		271,847.	35,759.
f	608,962.		485,175.	123,787.
g	4,976,447.		4,365,651.	610,796.
h			25,000.	<25,000.>
i				302,664.
j				21,074.
k				<64,167.>
l				14,588.
m				7,125.
n				4,052.
o				<97.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a				85,523.
b				<668.>
c				<14,696.>
d				531,117.
e				35,759.
f				123,787.
g				610,796.
h				<25,000.>
i				302,664.
j				21,074.
k				<64,167.>
l				14,588.
m				7,125.
n				4,052.
o				<97.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	PENN DISTRESSED FUND			
b	PENN DISTRESSED FUND			
c	D3 FAMILY BULLDOG FUND			
d	D3 FAMILY BULLDOG FUND			
e	EQUILIBRIUM CAPITAL GROUP			
f	AMA PRIVATE EQUITY FUND			
g	AMA PRIVATE EQUITY FUND			
h	MORRISON STREET FUND II			
i	MORRISON STREET FUND III			
j	PIVOTAL INVESTMENT PARNERS			
k	MORRISON STREET FUND IV			
l	SOMERSET EMERGING MARKETS			
m	SOMERSET EMERGING MARKETS			
n	TTC & CO			
o	SUSTAINABILITY INVESTMENT FUND 2007			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				30,470.
b				4,611.
c				<49,483.>
d				<7,620.>
e				3.
f				13.
g				<10,541.>
h				<2,844.>
i				1,275.
j				3,041.
k				47,149.
l				394.
m				<933.>
n				1,583.
o				11.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				30,470.
b				4,611.
c				<49,483.>
d				<7,620.>
e				3.
f				13.
g				<10,541.>
h				<2,844.>
i				1,275.
j				3,041.
k				47,149.
l				394.
m				<933.>
n				1,583.
o				11.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr.)
1a	OTHER BASIS ADJUSTMENT			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				<3,463.>
b	78,965.			78,965.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				<3,463.>
b				78,965.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,724,488.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Income for 2013

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Additionally, to provide you with complete information for your tax returns, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
VANGUARD INTERMEDIATE TERM C(	VFIDX	922031810	87209 3	01/01/12	01/16/13	$900,000 00	$818,789 79	$81,210.21
VANGUARD MUN BD FD INC	VWIUX	922907878	22260 87	01/01/12	01/31/13	$320,556 54	$293,092.33	$27,464.21
VANGUARD FIXED INCOME SECS FD	VFSUX	922031836	110803 32	01/01/12	04/01/13	$554 02	$0 00	$554 02
VANGUARD FIXED INCOME SECS FD	VFSUX	922031836	110803 32	01/01/12	04/01/13	$1,883 66	$0 00	$1,883 66
VIETNAM ENTERPRISE RED SHS		LF0933014	10500	01/01/12	04/15/13	$22,785 00	30,450 00	-7,665.00
STONE HBR INVT FDS EMERGING	SHMDX	861647105	78169 53	01/01/12	06/07/13	$873,935 37	$891,858 63	$-17,923.26
Total long term gain/loss from sales:						$2,119,714 59	2,034,190.75	85,523.83

Income for 2013

This section reports your proceeds from sales during the year. We are not required nor do we report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully before preparing your tax return.

Additionally, to provide you with complete information for your tax returns, we have shown IRC Section 988 translation gains and losses separately within the sales sections. Please note these gains or losses are not entitled to capital gains treatment. Rather, under IRC Section 988, they are either ordinary income or loss.

Short term transactions

This category includes sales of assets held 12 months or less.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
SCHLUMBERGER LIMITED COM	SLB	806857108	150	05/09/12	02/04/13	$11,923.13	$10,493.68	$1,429 45
LI & FUNG LTD UNSP ADR	LFUGY	501897102	2270	02/08/12	02/07/13	$5,841 16	$10,409.54	$-4,568.38
SCHLUMBERGER LIMITED COM	SLB	806857108	120	05/09/12	02/14/13	$9,591 80	$8,394.95	$1,196 85
ARM HLDGS PLC	ARMH	042068106	80	07/31/12	02/21/13	$3,356 50	$2,081.58	$1,274.92
Total short term gain/loss from sales:						$30,712 59	$31,379.75	$-667.16

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
QIAGEN NV EUR0 01	QGEN	N72482107	500	03/08/11	01/03/13	$9,363 60	$10,438 35	$-1,074.75
QIAGEN NV EUR0.01	QGEN	N72482107	1190	10/01/09	01/03/13	$22,285 37	$24,962 20	$-2,676.83
LI & FUNG LTD UNSP ADR	LFUGY	501897102	9680	09/01/11	02/07/13	$24,908 57	$36,995 99	$-12,087.42
LI & FUNG LTD UNSP ADR	LFUGY	501897102	5290	12/17/09	02/07/13	$13,612.23	$22,356 60	$-8,744 37

Long term transactions

This category includes sales of assets held more than 12 months.

Description	Symbol	Cusip	Quantity sold	Date of acquisition	Sale date	Sales price less commissions	Cost or other basis	Net gain or loss
LI & FUNG LTD UNSP ADR	LFUGY	501897102	430	02/17/10	02/07/13	$1,106.48	$2,012.79	$-906.31
SCHLUMBERGER LIMITED COM	SLB	806857108	40	07/20/10	02/14/13	$3,197 27	$2,390.48	$806.79
ARM HLDGS PLC	ARMH	042068106	220	10/15/10	02/21/13	$9,230.37	$4,135.87	$5,094.50
SWATCH GROUP AG/THE-UNSP ADR	SWGAY	870123106	740	09/21/10	03/08/13	$20,964.32	$13,553 32	$7,411.00
AMERICA MOVIL-SERIES L	AMX	02364W105	1620	10/01/09	03/15/13	$30,431.50	$34,442 82	$-4,011.32
SONOVA HOLDING-UNSPON ADR	SONVY	83569C102	210	08/11/11	05/08/13	$4,526.45	$3,276.39	$1,250.06
SONOVA HOLDING-UNSPON ADR	SONVY	83569C102	330	03/25/11	05/08/13	$7,112 99	$6,440 54	$672.45
HSBC HLDGS PLC	HSBC	404280406	460	10/01/09	06/05/13	$25,377 06	$25,806 78	$-429.72
Total long term gain/loss from sales:						$172,116 21	$186,812 13	$-14,695.92

02/21/2014

RECIPIENT:	PAYER:
The Lazar Foundation c/o William B Lazar 715 SW Morrison Street, Suite 901 Portland OR 97205	Sentinel Trust Company, L B.A. 2001 Kirby Drive, Suite 1200 Houston TX 77019-6095 713-529-3729
RECIPIENT'S FEDERAL ID:	PAYER'S FEDERAL ID:
13-6088182	76-0523495

The Lazar Foundation Agency (STC)

PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

2013 Form 1099 - B
OMB No. 1545-0715

Reported To IRS: Gross Proceeds Less Commissions And Option Premiums

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient canno take a Loss based on their Amount in Box 2 (Y/N) (Box 2b)
Non-Covered (Box 6a checked - Basis not reported to IRS)									
Long Term Sales (Box 1c checked as LT)									
806857108/SLB	Schlumberger Ltd	11/05/2013	10/01/2009	590 000000	54,547 61	34,287 85	0 00	0.00	No
806857108/SLB	Schlumberger Ltd	11/05/2013	07/20/2010	10 000000	924 54	597 62	0 00	0 00	No
G16962105/BG	Bunge Ltd	11/05/2013	10/01/2009	370 000000	30,354 27	22,785 73	0 00	0 00	No
881575302/TSCDY	Tesco PLC Spon ADR	11/06/2013	10/01/2009	1570 000000	27,647 22	29,704 40	0 00	0 00	No
641069406/NSRGY	Nestle SA Sponsored Repstg Reg	11/06/2013	10/01/2009	1310 000000	94,724 45	55,177 20	0 00	0 00	No
453038408/IMO	Imperial Oil Ltd	11/06/2013	10/01/2009	760 000000	33,035 63	29,033 67	0 00	0.00	No
45104G104/IBN	ICICI Bank Ltd	11/06/2013	05/17/2010	620 000000	22,077 81	24,175 78	0 00	0 00	No
870123106/SWGAY	Swatch Group AG/The	11/06/2013	09/21/2010	1140 000000	35,738 37	20,879 44	0 00	0 00	No
45104G104/IBN	ICICI Bank Ltd	11/06/2013	03/05/2010	500 000000	17,804 69	20,237 95	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient canno take a Loss based on their Amount in Box 2 (Y/N) (Box 2b)
368287207/OGZPY	Gazprom OAO	11/06/2013	10/01/2009	1680 000000	15,270 93	19,602 41	0 00	0 00	No
358029106/FMS	Fresenius Medical Care ADR	11/06/2013	10/01/2009	1460 000000	47,224 62	35,760 80	0 00	0 00	No
307305102/FANUY	Fanuc Corporation	11/06/2013	10/01/2009	2290 000000	59,309 96	33,135 69	0 00	0 00	No
54338V101/LZAGY	Lonza Group AG	11/06/2013	08/06/2010	1640 000000	14,858 14	13,104.77	0 00	0 00	No
191459205/CHEOY	Cochlear Ltd	11/06/2013	07/14/2010	940 000000	25,210 36	30,368.20	0.00	0.00	No
12637N105/CMXHY	CSL Ltd	11/06/2013	08/24/2010	1380 000000	44,283 42	19,262 31	0 00	0.00	No
904767704/UL	Unilever PLC ADR	11/06/2013	10/01/2009	650 000000	26,019 04	18,533 90	0 00	0 00	No
055434203/BRGYY	BG Group PLC Spon ADR	11/06/2013	10/01/2009	2250 000000	46,259 19	38,444 40	0 00	0.00	No
900148701/TKGBY	Turkiye Garanti Bankasi AS	11/11/2013	11/23/2010	2000 000000	7,219 87	11,719 20	0 00	0 00	No
042068106/ARMH	Arm Holdings PLC ADR	11/26/2013	10/15/2010	160 000000	7,796 66	3,007 90	0 00	0 00	No
009126202/AIQUY	Air Liquide Spon ADR	11/26/2013	10/01/2009	3286 000000	90,503 40	61,668 55	0 00	0 00	No
62474M108/MTNOY	MTN Group Limited	11/26/2013	11/20/2009	1160 000000	22,492 00	18,418 48	0 00	0 00	No
502441306/LVMUY	LVMH Moet Hennessy Louis Vuitt	11/26/2013	10/01/2009	810 000000	30,698 78	16,175 70	0 00	0 00	No
018805101/AZSEY	Allianz Spon ADR	11/26/2013	10/01/2009	2790 000000	47,680 27	34,164 67	0 00	0 00	No
018805101/AZSEY	Allianz Spon ADR	11/26/2013	07/20/2010	1070 000000	18,285 98	11,743 68	0 00	0.00	No
502117203/LRLCY	L'Oreal SA	11/26/2013	10/01/2009	1840 000000	61,640 02	35,585 60	0 00	0 00	No
237545108/DASTY	Dassault Systemes SA	11/26/2013	10/01/2009	690 000000	79,445 21	38,094 90	0 00	0 00	No
042068106/ARMH	Arm Holdings PLC ADR	11/26/2013	04/27/2010	1920 000000	93,559 97	22,639 68	0 00	0 00	No
23304Y100/DBSDY	DBS Group Holdings Ltd ADR	11/26/2013	10/01/2009	480 000000	26,106 74	17,635 20	0 00	0 00	No
049255706/ATLKY	Atlas Copco AB Spon ADR	11/26/2013	10/01/2009	1480 000000	41,764 87	18,529 60	0 00	0 00	No
771195104/RHHBY	Roche Holdings Ltd - ADR	11/26/2013	10/01/2009	880 000000	61,221 14	35,173 60	0 00	0.00	No
465562106/ITUB	Itau Unibanco Holding SA	11/26/2013	05/26/2010	1550 000000	21,575 61	27,153 36	0 00	0 00	No
92937A102/WPPGY	WPP PLC Spon ADR	11/26/2013	10/01/2009	770 000000	84,431 26	33,131 40	0 00	0 00	No
874039100/TSM	Taiwan Semiconductor Manufactu	11/26/2013	10/01/2009	1900 000000	32,964 42	20,310 81	0 00	0 00	No
80687P106/SBGSY	Schneider Electric SA	11/26/2013	10/15/2010	990 000000	16,423 81	14,283 62	0 00	0 00	No
803054204/SAP	SAP AG ADR	11/26/2013	10/01/2009	1050 000000	86,266 49	51,153 58	0 00	0 00	No
80687P106/SBGSY	Schneider Electric SA	11/26/2013	10/01/2009	2410 000000	39,981 20	24,075 90	0 00	0 00	No
803866300/SSL	Sasol Ltd	11/26/2013	10/01/2009	440 000000	21,735 62	16,209 08	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient canno take a Loss based on their Amount in Box : (Y/N) (Box 2b)
Total Long Term Sales Reported on 1099-B Report on Form 8949, Part II, with Box B checked				**46,836.000**	**1,487,083.5**	**955,966.63**	**0.00**	**0.00**	
Covered (Box 6b checked - Basis reported to IRS)									
Short Term Sales (Box 1c checked as ST)									
G16962105/BG	Bunge Ltd	11/05/2013	02/14/2013	280 000000	22,970 80	20,647 93	0 00	0 00	No
368287207/OGZPY	Gazprom OAO	11/06/2013	02/04/2013	980 000000	8,908 04	9,212 20	0 00	0 00	No
87184P109/SSMXY	Sysmex Corp	11/06/2013	11/28/2012	460 000000	14,982 86	10,297 56	0 00	0 00	No
45104G104/IBN	ICICI Bank Ltd	11/06/2013	04/29/2013	210 000000	7,477 97	9,543 62	0 00	0.00	No
466140100/JGCCY	JGC Corp	11/06/2013	12/05/2012	190 000000	14,483 45	12,924 28	0 00	0 00	No
466140100/JGCCY	JGC Corp	11/06/2013	05/08/2013	230 000000	17,532 59	14,795 51	0 00	0 00	No
358029106/FMS	Fresenius Medical Care ADR	11/06/2013	05/17/2013	500 000000	16,172 82	16,674 00	0 00	0 00	No
54338V101/LZAGY	Lonza Group AG	11/06/2013	02/08/2013	990 000000	8,969 24	5,931 95	0 00	0.00	No
73755L107/POT	Potash Corp of Saskatchewan	11/06/2013	12/12/2012	270 000000	8,707 49	11,083 66	0 00	0 00	No
072743206/BAMXY	Bayerische Motoren Werke (BMW)	11/26/2013	02/12/2013	840 000000	32,011 84	26,902 68	0 00	0 00	No
670100205/NVO	Novo Nordisk	11/26/2013	06/11/2013	170 000000	29,235 09	28,172 33	0 00	0 00	No
874039100/TSM	Taiwan Semiconductor Manufactu	11/26/2013	12/05/2012	900 000000	15,614 73	15,322 32	0 00	0 00	No
05946K101/BBVA	Banco Bilbao Vizcaya Argentari	11/26/2013	02/21/2013	2770 000000	31,826 74	27,360 12	0 00	0.00	No
465562106/ITUB	Itau Unibanco Holding SA	11/26/2013	12/12/2012	710 000000	9,883 03	11,215 16	0 00	0 00	No
465562106/ITUB	Itau Unibanco Holding SA	11/26/2013	05/21/2013	346 000000	4,816 24	5,518 70	0 00	0 00	No
018805101/AZSEY	Allianz Spon ADR	11/26/2013	02/04/2013	890 000000	15,209 83	12,618 51	0 00	0 00	No
05946K101/BBVA	Banco Bilbao Vizcaya Argentari	11/26/2013	06/07/2013	1020 000000	11,719 60	9,505 99	0 00	0 00	No
056752108/BIDU	Baidu, Inc	11/26/2013	06/11/2013	240 000000	37,083 14	24,120 91	0 00	0 00	No
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box A checked				**11,996.000**	**307,605.50**	**271,847.43**	**0.00**	**0.00**	
Long Term Sales (Box 1c checked as LT)									
03524A108/BUD	Anheuser-Busch InBev Son ADR	11/06/2013	06/27/2012	100 000000	10,391 88	7,323 01	0 00	0 00	No
136375102/CNI	Canadian National Railway Co	11/06/2013	02/01/2011	380 000000	42,247 66	26,197 66	0 00	0 00	No
90460M204/UNICY	Unicharm Corp	11/06/2013	07/20/2012	4650 000000	55,985 02	53,335 50	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient cannc take a Loss based on their Amount in Box : (Y/N) (Box 2b)
136375102/CNI	Canadian National Railway Co	11/06/2013	03/09/2011	40 000000	4,447 12	2,984 26	0 00	0 00	No
73755L107/POT	Potash Corp of Saskatchewan	11/06/2013	09/20/2012	256 000000	8,255 98	11,270 60	0 00	0 00	No
98418R100/XYIGY	Xinyi Glass Holdings Ltd	11/06/2013	06/12/2012	460 000000	9,236 64	5,258 81	0 00	0.00	No
98418R100/XYIGY	Xinyi Glass Holdings Ltd	11/06/2013	06/14/2012	210 000000	4,216 73	2,406 08	0 00	0.00	No
03524A108/BUD	Anheuser-Busch InBev Son ADR	11/06/2013	05/01/2012	140 000000	14,548 63	10,293 70	0 00	0 00	No
03524A108/BUD	Anheuser-Busch InBev Son ADR	11/06/2013	04/30/2012	290 000000	30,136 45	20,887 95	0 00	0 00	No
98418R100/XYIGY	Xinyi Glass Holdings Ltd	11/06/2013	06/13/2012	780 000000	15,662 12	8,938 88	0 00	0 00	No
71654V408/PBR	Petroleo Brasileiro ADR	11/06/2013	10/03/2012	1190 000000	20,265 34	27,359 05	0 00	0 00	No
65528V107/NKRKY	Nokian Tyres OYJ ADR	11/06/2013	03/07/2012	1080 000000	27,809 51	23,365 26	0 00	0 00	No
466140100/JGCCY	JGC Corp	11/06/2013	05/10/2011	480 000000	36,589 76	23,929 49	0 00	0 00	No
83569C102/SONVY	Sonova Holding AG	11/06/2013	08/11/2011	1080 000000	27,712.31	16,850 01	0 00	0.00	No
881575302/TSCDY	Tesco PLC Spon ADR	11/06/2013	11/04/2011	190 000000	3,345 84	3,752 27	0 00	0 00	No
86959C103/SVNLY	Svenska Handelsbanken AB	11/06/2013	07/20/2012	1170 000000	26,581 93	19,538 65	0 00	0 00	No
87184P109/SSMXY	Sysmex Corp	11/06/2013	05/16/2012	1180 000000	38,434 29	22,292 44	0 00	0 00	No
73755L107/POT	Potash Corp of Saskatchewan	11/06/2013	09/17/2012	230 000000	7,417 48	9,829 88	0 00	0 00	No
54338V101/LZAGY	Lonza Group AG	11/06/2013	08/12/2011	3260 000000	29,535 09	20,162 04	0 00	0 00	No
358029106/FMS	Fresenius Medical Care ADR	11/06/2013	03/08/2011	140 000000	4,528 39	4,764 40	0 00	0 00	No
73755L107/POT	Potash Corp of Saskatchewan	11/06/2013	09/18/2012	264 000000	8,513 98	11,263 40	0 00	0 00	No
65528V107/NKRKY	Nokian Tyres OYJ ADR	11/06/2013	06/27/2012	510 000000	13,132 27	9,036 49	0 00	0 00	No
900148701/TKGBY	Turkiye Garanti Bankasi AS	11/11/2013	03/09/2011	7210 000000	26,027.64	33,888 44	0 00	0 00	No
771195104/RHHBY	Roche Holdings Ltd - ADR	11/26/2013	03/08/2011	260 000000	18,088 07	9,178 00	0 00	0 00	No
23304Y100/DBSDY	DBS Group Holdings Ltd ADR	11/26/2013	07/20/2011	300 000000	16,316 72	14,797 86	0 00	0 00	No
465562106/ITUB	Itau Unibanco Holding SA	11/26/2013	07/27/2012	730 000000	10,161 42	11,538 75	0 00	0 00	No
465562106/ITUB	Itau Unibanco Holding SA	11/26/2013	09/17/2012	470 000000	6,542 29	8,117 61	0 00	0 00	No
874039100/TSM	Taiwan Semiconductor Manufactu	11/26/2013	07/31/2012	520 000000	9,021 84	7,241 68	0 00	0 00	No
803054204/SAP	SAP AG ADR	11/26/2013	04/30/2012	160 000000	13,145 37	10,612 16	0 00	0.00	No
001317205/AAGIY	AIA Group Limited Spon ADR	11/26/2013	02/09/2012	2270 000000	45,830 50	30,692 67	0 00	0 00	No
001317205/AAGIY	AIA Group Limited Spon ADR	11/26/2013	09/21/2012	510 000000	10,296 72	7,526 38	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient canno take a Loss based on their Amount in Box 2 (Y/N) (Box 2b)
001317205/AAGIY	AIA Group Limited Spon ADR	11/26/2013	03/30/2012	720 000000	14,536 54	10,541 66	0 00	0 00	No
Total Long Term Sales Reported on 1099-B Report on Form 8949, Part II, with Box A checked				**31,230.000**	**608,961.53**	**485,175.04**	**0.00**	**0.00**	

Summary of Form 1099-B

1e	Quantity Sold	90,062 00
2a	Stock/Bond Proceeds	$ 2,403,650.60
3	Cost or Other Basis	$ 1,712,989.10
4	FEDERAL INCOME TAX WITHHELD	$ 0.00
5	Wash Sale Loss Disallowed	$ 0.00
7	Bartering	$ 0.00
9	Profit (Loss) This Calendar Year	$ 0.00
10	Unrealized Profit (Loss) Last Year	$ 0.00
11	Unrealized Profit (Loss) This Year	$ 0.00
12	Aggregate Profit (Loss)	$ 0.00
15	STATE TAX WITHHELD	$ 0.00

2nd TIN Notice · No

THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED

09/02/2014

RECIPIENT	PAYER:
The Lazar Foundation c/o William B. Lazar 715 SW Morrison Street, Suite 901 Portland OR 97205	Sentinel Trust Company, L B A. 2001 Kirby Drive, Suite 1200 Houston TX 77019-6095 713-529-3729
RECIPIENT'S FEDERAL ID:	PAYER'S FEDERAL ID.
13-6088182	76-0523495

The Lazar Foundation Agency

PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

2013 Form 1099 - B
OMB No 1545-0715

Reported To IRS: Gross Proceeds Less Commissions And Option Premiums

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient canno take a Loss based on their Amount in Box : (Y/N) (Box 2b)
Covered (Box 6b checked - Basis reported to IRS)									
Short Term Sales (Box 1c checked as ST)									
464287622/IWB	iShares Russell 1000 Index Fun	08/08/2013	06/12/2013	26695 000000	2,517,585 66	2,059,973 07	0 00	0 00	No
922031810/VFIDX	Vanguard Intermediate-Term Inv	11/05/2013	06/19/2013	135 327000	1,332 97	1,339 74	0 00	0 00	No
922031810/VFIDX	Vanguard Intermediate-Term Inv	11/05/2013	06/12/2013	81082 947000	798,667 03	763,030 13	0 00	0 00	No
466001864/IVAEX	Ivy Asset Strategy Fund	11/05/2013	06/12/2013	3915 207000	119,531 27	87,916 08	0 00	0 00	No
922031810/VFIDX	Vanguard Intermediate-Term Inv	11/11/2013	06/19/2013	84 925000	833 11	840 75	0 00	0 00	No
922031810/VFIDX	Vanguard Intermediate-Term Inv	11/11/2013	06/12/2013	50883 475000	499,166 89	478,838 36	0 00	0 00	No
782494256/RGISX	Russell Global Infrastructure	11/13/2013	06/12/2013	28462 763000	348,384 22	320,803 55	0 00	0 00	No

CUSIP/Symbol	Description (Box 8)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Quantity Sold (Box 1e)	Stock/Bond Proceeds (Box 2a)	Cost or Other Basis (Box 3)	FEDERAL INCOME TAX WITHHELD (Box 4)	Wash Sale Loss Disallowed (Box 5)	Recipient canno take a Loss based on their Amount in Box : (Y/N) (Box 2b)
758750103/RBC	Regal Beloit	11/15/2013	08/08/2013	300 000000	21,533 62	20,136 00	0 00	0 00	No
594918104/MSFT	Microsoft Corp	11/15/2013	08/08/2013	1200 000000	42,707 24	39,275 76	0 00	0 00	No
018804104/ATK	Alliant Techsystems Inc Com	11/15/2013	08/08/2013	200 000000	21,325 62	19,555 00	0 00	0 00	No
001055102/AFL	Aflac Inc	11/15/2013	08/08/2013	400 000000	26,379 53	24,448 00	0 00	0 00	No
922031810/VFIDX	Vanguard Intermediate-Term Inv	11/26/2013	06/19/2013	89 507000	883 43	886 12	0 00	0 00	No
922031810/VFIDX	Vanguard Intermediate-Term Inv	11/26/2013	06/12/2013	53629 117000	529,319 39	504,676 19	0 00	0 00	No
423452101/HP	Helmerich & Payne Inc	12/20/2013	08/08/2013	300 000000	22,343 60	20,210 01	0 00	0 00	No
171798101/XEC	Cimarex Energy Co	12/20/2013	08/08/2013	300 000000	26,453 53	23,722 20	0 00	0 00	No
Total Short Term Sales Reported on 1099-B Report on Form 8949, Part I, with Box A checked				**247,678.26**	**4,976,447.1**	**4,365,650.9**	**0.00**	**0.00**	

Summary of Form 1099-B

1e	Quantity Sold	247,678 29
2a	Stock/Bond Proceeds	$ 4,976,447.11
3	Cost or Other Basis	$ 4,365,650 96
4	FEDERAL INCOME TAX WITHHELD	$ 0.00
5	Wash Sale Loss Disallowed	$ 0 00
7	Bartering	$ 0 00
9	Profit (Loss) This Calendar Year	$ 0 00
10	Unrealized Profit (Loss) Last Year	$ 0 00
11	Unrealized Profit (Loss) This Year	$ 0 00
12	Aggregate Profit (Loss)	$ 0 00
15	STATE TAX WITHHELD	$ 0 00

2nd TIN Notice · No

THIS IS IMPORTANT TAX INFORMATION AND IS BEING FURNISHED TO THE INTERNAL REVENUE SERVICE. IF YOU ARE REQUIRED TO FILE A RETURN, A NEGLIGENCE PENALTY OR OTHER SANCTION MAY BE IMPOSED ON YOU IF THIS INCOME IS TAXABLE AND THE IRS DETERMINES THAT IT HAS NOT BEEN REPORTED.

Zesiger Capital Group LLC
Realized Gain/Loss Report

THE LAZAR FOUNDATION
From: 01/01/13
To: 12/31/13
Portfolio Currency: US

Quantity	Security Description	Sale Month	Total Proceeds	Purchase Cost	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
PRIVATE PLACEMENTS							
PRIVATE PLACEMENTS							
12,500.00	ROCK SPRING MINERAL PROCESSING - PRIV	Dec. 2013	0				
25,000.00	ROCK SPRING MINERAL PROCESSING INC	Dec 2013	0	25,000		-25,000	-25,000
TOTAL PRIVATE PLACEMENTS			0	25,000		-25,000	-25,000
TOTAL PRIVATE PLACEMENTS			0	25,000		-25,000	-25,000
TOTAL			0	25,000		-25,000	-25,000

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
3	DESK LAMP							
	111696	ADS	7.00	17	279.		279.	0.
4	OFFICE FURNITURE							
	080697	ADS	7.00	17	896.		896.	0.
10	SHREDDER							
	070698	ADS	7.00	17	211.		211.	0.
15	IMAC - IRENE							
	020400	ADS	5.00	17	1,508.		1,508.	0.
16	MAC POWERBOOK							
	071300	ADS	5.00	17	3,574.		3,574.	0.
19	WORKSTATION							
	030102	ADS	7.00	17	4,550.		4,550.	0.
20	FILE CABINET							
	040102	ADS	7.00	17	500.		500.	0.
21	BOOKCASES							
	040102	ADS	7.00	17	310.		310.	0.
22	HP LASER PRINTER							
	050102	ADS	5.00	17	710.		710.	0.
23	DELL COMPUTER							
	100102	ADS	5.00	17	2,449.		2,449.	0.
24	PHONE SYSTEM							
	090102	ADS	7.00	17	1,169.		1,169.	0.
25	OFFICE DECOR							
	070102	ADS	7.00	17	3,856.		3,856.	0.
26	CONFERENCE TABLE							
	061502	ADS	7.00	17	2,617.		2,617.	0.
27	SHELVING							
	031502	ADS	7.00	17	706.		706.	0.
30	IMAC COMPUTER							
	082503	ADS	5.00	17	2,307.		2,307.	0.
31	COPIER							
	040804	ADS	5.00	17	484.	242.	242.	0.
32	APPLE COMPUTER							
	012104	ADS	5.00	17	1,713.	857.	856.	0.
33	FILE CABINET							
	020805	ADS	7.00	17	420.		420.	0.
34	COPIER AND TYPEWRITER							
	031105	ADS	7.00	17	609.		609.	0.
35	CHAIR							
	050505	ADS	7.00	17	664.		664.	0.
36	CHAIR							
	052308	ADS	7.00	17	798.	399.	257.	57.
37	FILE CABINET							
	062308	ADS	7.00	17	240.	120.	77.	17.
38	TABLE							
	072108	ADS	7.00	17	289.	145.	94.	21.
39	DESK							
	042008	ADS	7.00	17	781.	391.	252.	56.
41	PRINTER							
	052308	ADS	7.00	17	150.	75.	49.	11.
42	IMAC							
	091708	ADS	5.00	17	1,368.	684.	616.	68.
43	OFFICE DECOR							
	020608	ADS	7.00	17	3,000.	1,500.	963.	214.

- Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990-PF PAGE 1

990-PF

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
44	APPLE LAPTOP - SYBIL							
	053111	ADS	5.00	17	2,948.		885.	590.
45	COMPUTER MONITOR							
	062911	ADS	5.00	17	999.		300.	200.
46	IMAC							
	053013	ADS	5.00	20A	2,618.			262.
	* TOTAL 990-PF PG 1 DEPR							
					42,723.	4,413.	31,926.	1,496.

316261
05-01-13

- Current year section 179 (D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF NEW YORK	17.	17.	
COMPASS BANK	147.	147.	
FIRST REPUBLIC BANK	125.	125.	
TOTAL TO PART I, LINE 3	289.	289.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
AMA PRIVATE EQUITY (ECP)2006	214.	0.	214.	214.	
ASPEN REAL ESTATE PRIVATE CAPITAL	799.	0.	799.	799.	
ASPEN YO, LLC	47.	0.	47.	47.	
BANK OF NEW YORK - HRDLV	42,261.	0.	42,261.	42,261.	
BANK OF NEW YORK - MFO	90,269.	15,213.	75,056.	75,056.	
CERBERUS ASIA PARTNERS	405.	0.	405.	405.	
D3 FAMILY BULLDOG FUND	36,056.	0.	36,056.	36,056.	
EQUALIBRIUM CAPITAL GROUP	510.	0.	510.	510.	
HOLT OPPERTURNITY FUND 2013	1.	0.	1.	1.	
MORRISON STREET FUND II	1,168.	0.	1,168.	1,168.	
MORRISON STREET FUND III	14,572.	0.	14,572.	14,572.	
MORRISON STREET FUND IV	6,094.	0.	6,094.	6,094.	
PENN DISTRESSED FUND	36,940.	0.	36,940.	36,940.	
PIVOTAL INVESTMENT PARTNERS	233.	0.	233.	233.	
SENTINAL TRUST COMPANY	181,421.	63,752.	117,669.	117,669.	
SILVER CREEK LOW VOL STRATEGIES	4,232.	0.	4,232.	4,232.	

SOMERSET EMERGING MARKET	14,565.	0.	14,565.	14,565.	
VENTURE PARTNERS II	3.	0.	3.	3.	
WGI EMERGING MARKETS FUND	37,997.	0.	37,997.	37,997.	
TO PART I, LINE 4	467,787.	78,965.	388,822.	388,822.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM PASSTHROUGH ENTITIES	51,416.	51,416.	
SECTION 988 GAIN FROM PASSTHROUGH ENTITIES	5,709.	5,709.	
SECTION 1256 GAIN FROM PASSTHROUGH ENTITIES	<1,417.>	<1,417.>	
SECTION 1231 GAIN FROM PASSTHROUGH ENTITIES	5,537.	5,537.	
PASSTHROUGH ENTITY EXPENSES - SEE STATEMENT 15	<138,584.>	<138,584.>	
ROYALTIES FROM PASSTHROUGH ENTITIES	641.	641.	
OTHER INCOME/LOSS	4,741.	4,741.	
SEC 1296 INCOME/LOSS	<1,572.>	<1,572.>	
FOREIGN INVESTMENT TAX WITHHELD	<17,739.>	<17,739.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<91,268.>	<91,268.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	18,250.	13,687.		4,563.
TO FORM 990-PF, PG 1, LN 16B	18,250.	13,687.		4,563.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	15,000.	0.		0.
OREGON FORM CT-12F FILING FEE	1,135.	0.		1,135.
PAYROLL TAXES	7,832.	0.		7,832.
TO FORM 990-PF, PG 1, LN 18	23,967.	0.		8,967.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEALS AND ENTERTAINMENT	297.	0.		297.
INVESTMENT AND ADVISORY FEES	103,901.	103,901.		0.
DUES AND SUBSCRIPTIONS	555.	0.		555.
OFFICE SUPPLIES AND MISC EXPENSES	2,370.	0.		2,370.
PARKING	2,258.	0.		2,258.
FOUNDATION MANAGEMENT	69,000.	34,500.		34,500.
PROFESSIONAL DEVELOPMENT	1,077.	0.		1,077.
PAYROLL ADMINISTRATION	832.	0.		832.
GRANT RELATED INITITIVES	8,720.	0.		8,720.
TO FORM 990-PF, PG 1, LN 23	189,010.	138,401.		50,609.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,586,540.	1,680,455.
MUTUAL FUNDS	7,268,450.	7,274,914.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,854,990.	8,955,369.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT PORTFOLIOS, LIMITED PARTNERSHIPS	COST	8,398,585.	7,539,903.
TOTAL TO FORM 990-PF, PART II, LINE 13		8,398,585.	7,539,903.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DESK LAMP	279.	279.	0.
OFFICE FURNITURE	896.	896.	0.
SHREDDER	211.	211.	0.
IMAC - IRENE	1,508.	1,508.	0.
MAC POWERBOOK	3,574.	3,574.	0.
WORKSTATION	4,550.	4,550.	0.
FILE CABINET	500.	500.	0.
BOOKCASES	310.	310.	0.
HP LASER PRINTER	710.	710.	0.
DELL COMPUTER	2,449.	2,449.	0.
PHONE SYSTEM	1,169.	1,169.	0.
OFFICE DECOR	3,856.	3,856.	0.
CONFERENCE TABLE	2,617.	2,617.	0.
SHELVING	706.	706.	0.
IMAC COMPUTER	2,307.	2,307.	0.
COPIER	484.	484.	0.
APPLE COMPUTER	1,713.	1,713.	0.
FILE CABINET	420.	420.	0.
COPIER AND TYPEWRITER	609.	609.	0.
CHAIR	664.	664.	0.
CHAIR	798.	713.	85.
FILE CABINET	240.	214.	26.
TABLE	289.	260.	29.
DESK	781.	699.	82.
PRINTER	150.	135.	15.
IMAC	1,368.	1,368.	0.
OFFICE DECOR	3,000.	2,677.	323.
APPLE LAPTOP - SYBIL	2,948.	1,475.	1,473.
COMPUTER MONITOR	999.	500.	499.
IMAC	2,618.	262.	2,356.
TOTAL TO FM 990-PF, PART II, LN 14	42,723.	37,835.	4,888.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED RETIREMENT CONTRIBUTION	10,590.	9,000.
LIABILITY FOR UNEXPIRED CALL OPTIONS	0.	18,373.
TOTAL TO FORM 990-PF, PART II, LINE 22	10,590.	27,373.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SYBIL ACKERMAN, EXECUTIVE DIRECTOR
715 SW MORRISON STREET, SUITE 901
PORTLAND, OR 97205

TELEPHONE NUMBER

503-225-0265

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED GRANT APPLICATION FORM.

ANY SUBMISSION DEADLINES

GRANT APPLICATIONS ARE DUE NO LATER THAN FEBRUARY 15, JUNE 15 OR OCTOBER 15.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE LAZAR FOUNDATION IS DEDICATED TO FUNDING INNOVATIVE AND STRATEGIC PROJECTS THAT PROTECT THE ENVIRONMENT IN THE PACIFIC NORTHWEST: ALASKA, IDAHO, OREGON AND WASHINGTON.

THE LAZAR FOUNDATION
EIN 13-6088182
2013 FORM 990-PF

DEDUCTIONS RELATED TO PARTNERSHIP INCOME

	Investment Interest Expense	Section 59(E) Expenditures	Portfolio Deductions	Other Deductions	TOTAL
AS Kratos				40	40
AS Odysseus				29	29
Aspen Real Estate Private Captial				1	1
Cerberus Asia Partners	7		785		792
AMA Direct Investment Portfolio			172		172
Venture Stratagy Partners			316		316
D3 Family Fund	72		41,361	4,437	45,870
AMA Private Equity Fund	1,352	114	6,416	402	8,284
Penn Distressed Fund	930		6,612		7,542
Equalibrium Capital Group	2		205	39	246
Holt Opportunity Fund 2013			1,274	236	1,510
Holt Opportunity Fund 2013 Parallel 1			493	56	549
Morrison Street Fund II			11,192	5	11,197
Morrison Street Fund III	264		6,346	1	6,611
Morrison Street Fund IV	1,131		15,344	16	16,491
Pivotal Investments			3,058	4	3,062
WGI Emerging Markets			16,486		16,486
Silver Creek Low Volitility Fund			8,325	301	8,626
Somerset Emerging Markets			6,474	1,359	7,833
Aspen Yo			383	2,544	2,927
	3,758	**114**	**125,242**	**9,470**	**138,584**

The Lazar Foundation
Grant Application Form

Fill this form, or complete the information on a single separate sheet using a computer Financial data and the amount requested must be expressed in US currency.

Date

Organization Name:

Address:

City: State/Prov. Zip/Postal:

Phone: Ext Fax

Email. Web Site:

Board President

Chief Executive Officer:

Contact Person/Position

No of Full-time paid staff Part-time paid staff

Geographic Area served

Organizational fiscal year.

Current annual operating budget: % of operating costs for programs

% of revenues from grants: Year incorporated

This proposal is for: __ General support __ Project support

Proposal title.

Amount of this request Total project/program budget

Project/program funds in hand. Project/program funds promised

Percentage of project budget allocated for lobbying*:

Project time frame for expenditure of the grant funds (Month/year) From ____________________ To: ____________________

Proposal Summary: (Use additional space if needed and don't forget to also submit your full proposal as outlined in the grant making guidelines)

*Please give us the percentage of lobbying for the entire project We already know that Lazar Foundation does not fund any part of the lobbying effort

The Lazar Foundation
EIN 13-6088182
2013 Form 990-PF, Part XV
Supplemental Information, Grants and Contributions

ENVIRONMENT

Adventure Cycling Association, Missoula, MT US Bicycle Route System	10,000
Advocates for the West, Boise, ID Sagebrush Sea Program	20,000
Alaska Conservation Foundation, Anchorage, AK Internship Program	2,000
American Rivers, Washington, DC Forest Conservation in Oregon	20,000
Audubon Naturalist Society of the Central Atlantic States, Chevy Chase, MD Nature Rocks Project	5,000
Back Country Hunters and Anglers, Eagle Point, OR General Support	12,000
Bark, Portland, OR Mt Hood National Forest Program	14,000
Cascadia Wildlands, Eugene, OR Forest Conservation in Oregon	10,000
Crag Law Center, Portland, OR Land and Water Biodiversity Programs	10,000
Defenders of Wildlife, Washington, DC Forest Conservation in Oregon	60,000
Farmers Conservation Alliance, Hood River, OR Fish Screen Project	5,000
Goose Creek Association, Middleburg, VA General Support	2,500
Great Burn Study Group, Missoula, MT Clearwater National Forest Program	15,000
Hells Canyon Preservation Council, La Grande, OR National Forest Road Use	10,000

The Lazar Foundation
EIN 13-6088182
2013 Form 990-PF, Part XV
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Idaho Conservation League, Boise, ID Idaho Public Lands Programs	25,000
Illahee, Portland, OR Lecture Series	500
Klamath-Siskiyou Wildlands Center, Ashland, OR Forest Conservation in Oregon	15,000
Mt Adams Institute, Trout Lake, WA Cascade Mountain School	2,000
Oregon Environmental Council, Portland, OR Public Forest Protection	17,800
Oregon Environmental Council, Portland, OR General Support	10,000
Oregon League of Conservation Voters Education Fund, Portlnad, OR General Support	20,000
Oregon Natural Desert Association, Bend, OR	
Staff Support	10,000
Oregon High Desert Protection	35,000
Oregon Wild, Portland, OR Forest Conservation in Oregon	15,000
Pacific Rivers Council, Portland, OR River Protection in Oregon	20,000
Pew Charitable Trusts, Philadelphia, PA Forest Conservation in Oregon and California	50,000
Piedmont Environmental Council, Warrenton, VA Virgina Land Conservation	45,000
Portland Audubon Society, Portland, OR Staff Support	20,000
Resources Legacy Fund, Sacramento, CA Oregon Ocean Conservation	60,000

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EIN 13-6088182
2013 Form 990-PF, Part XV
Supplemental Information, Grants and Contributions

Sightline Institute, Seattle, WA General Support	500
Southern Environmental Law Center, Charlottesville, VA Virginia Program	25,000
The Peregrine Fund, Boise, ID General Support	1,000
The Wilderness Society, Washington, DC Clearwater National Forest Program	25,000
Trout Unlimited, Arlington, VA General Support	25,000
Washington Forest Law Center Oregon River Protection	7,500
WildEarth Guardians, Santa Fe, NM Snowmobile Use Project	5,000
Wild Salmon Center, Portland, OR	
National Forests Protection Program	41,500
Tillamook Forest Program	67,000
Winter Wildlands Alliance, Boise, ID Outdoor Business Council Project	15,000

<u>EDUCATION</u>

Catlin Gabel School, Portland, OR Creative Arts Center	25,000
Stand for Children Leadership Center, Washington, DC General Support	20,000
The Hill School, Middleburg, VA Annual Fund	1,500
Whitman College, Walla Walla, WA Annual Fund	10,000

The Lazar Foundation
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2013 Form 990-PF, Part XV
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HEALTH CARE

Center for Reproductive Rights, New York, NY Domestic Legal Program	15,000
Ipas, Chapel Hill, NC Building Bridges to Improve Women's Lives	10,000
Oregon Health & Science University Foundation, Portland, OR Multiple Sclerosis Program	5,000
Planned Parenthood Association of Metropolitan Washington DC, Washington DC General Support	20,000

CIVIC AND OTHER

Middleburg Community Center, Middleburg, VA General Support	5,000
Middleburg Humane Foundation, Middleburg, VA General Support	8,500
Middleburg Volunteer Fire Department, Middleburg, VA General Support	1,000
Oregon Public Broadcasting, Portland, OR General Support	2,500
Windy Hill Foundation, Middleburg, VA General Support	10,000
TOTAL GRANTS AND CONTRIBUTIONS	**886,800**

Note: All the donee organizations are public charities as described in
IRC 509(a)(1), (2) or (3) or governmental units.