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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>MARJORIE M. DAVIDSON FOUNDATION, INC.</b>		A Employer identification number <b>13-4255453</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>637 WARM SPRINGS AVE.</b>	Room/suite	B Telephone number <b>(208) 336-5196</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOISE, ID 83712</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>877,692.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	3,525.		N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	14,142.	14,142.		STATEMENT 1	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	53,131.				
	b Gross sales price for all assets on line 6a	111,822.				
	7 Capital gain net income (from Part IV, line 2)		53,131.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11	70,798.	67,273.				
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 2	2,525.	2,417.		108.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 3	1,273.	273.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses	STMT 4	5,318.	5,090.		227.	
24 Total operating and administrative expenses. Add lines 13 through 23		9,116.	7,780.		335.	
25 Contributions, gifts, grants paid		37,500.			37,500.	
26 Total expenses and disbursements. Add lines 24 and 25		46,616.	7,780.		37,835.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		24,182.				
b Net investment income (if negative, enter -0-)			59,493.			
c Adjusted net income (if negative, enter -0-)				N/A		

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,391.	7,511.	7,511.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 5	677,678.	696,740.	870,181.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	680,069.	704,251.	877,692.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	680,069.	704,251.		
30 <b>Total net assets or fund balances</b>	680,069.	704,251.		
31 <b>Total liabilities and net assets/fund balances</b>	680,069.	704,251.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	680,069.
2 Enter amount from Part I, line 27a	2	24,182.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	704,251.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	704,251.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 111,822.		58,691.	53,131.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			53,131.

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	53,131.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	38,285.	759,373.	.050417
2011	37,617.	787,799.	.047749
2010	32,228.	745,620.	.043223
2009	43,859.	660,445.	.066408
2008	50,882.	868,325.	.058598

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	.266395
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.053279
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	824,419.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	43,924.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	595.
<b>7</b> Add lines 5 and 6	<b>7</b>	44,519.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	37,835.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,190.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,190.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,190.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 789.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 1,604.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,393.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	3.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,200.
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax	1,200. Refunded	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ID		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>SHARON CHRISTOPH</u> Telephone no. ► <u>(208) 336-5196</u> Located at ► <u>637 WARM SPRINGS AVE., BOISE, ID</u> ZIP+4 ► <u>83712</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b
		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER R. DAVIDSON 637 WARM SPRINGS AVE. BOISE, ID 83712	PRESIDENT 1.00	0.	0.	0.
SHARON CHRISTOPH 637 WARM SPRINGS AVE. BOISE, ID 83712	SECRETARY/TREASURER 1.00	0.	0.	0.
BARBARA DAVIDSON 637 WARM SPRINGS AVE. BOISE, ID 83712	DIRECTOR 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2013)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 833,351.
b	Average of monthly cash balances	1b 3,623.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 836,974.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 836,974.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 12,555.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5 824,419.
6	Minimum investment return Enter 5% of line 5	6 41,221.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 41,221.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 1,190.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,190.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 40,031.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 40,031.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 40,031.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 37,835.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 37,835.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6 37,835.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				40,031.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			36,315.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 37,835.				
<b>a</b> Applied to 2012, but not more than line 2a			36,315.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				1,520.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				38,511.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BOISE PHILHARMONIC 516 S 9TH ST #C BOISE, ID 83702	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	5,000.
BOISE STATE RADIO 1910 UNIVERSITY DR BOISE, ID 83725	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	1,500.
BOISE STATE UNIVERSITY - BIOLOGY DEPT. 1910 UNIVERSITY DR BOISE, ID 83725	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	6,000.
IDAHO DANCE THEATRE INC 405 SOUTH 8TH STREET SUITE 363 BOISE, ID 83702	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	2,000.
IDAHO SHAKESPEARE 5657 WARM SPRINGS AVE BOISE, ID 83716	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	6,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>37,500.</b>
<b>b Approved for future payment</b>				
<b>NONE</b>				
<b>Total</b>			<b>3b</b>	<b>0.</b>





**SHORT TERM GAINS OR LOSSES (Box 1c) FOR COVERED SECURITIES (Box 6)**  
**Proceeds from Broker and Barter Exchange Transactions for 2013**

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
BRANDES INVT TR / 105262752 INSTL EMERGING MKTS FUND CLASS I 11/26/13	175 5420	08/06/13	1,651 85	1,534 24	117 61	SALE
HIGHMARK FDS / 431113505 GENEVA MID CAP GROWTH FD CL F 08/06/13	94.0440	12/14/12	2,722 57	2,235 43	487 14	SALE
JP MORGAN US / 4812C2684 GOVERNMENT MONEY MARKET FUND INSTL CLASS 04/16/13	455 0000	12/14/12	455 00	455 00	0 00	SALE
07/15/13	1,327.0000	12/14/12	1,327 00	1,327 00	0 00	SALE
NATIONWIDE MUT FDS NEW / 63868B690 GENEVA M/CAP GROWTH FD INSTL SERVICE CL 11/26/13	48 7670	12/14/12	1,494 71	1,159 20	335 51	SALE
<b>TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES</b>			<b>7,651.13</b>	<b>6,710.87</b>	<b>940.26</b>	

**LONG TERM GAINS OR LOSSES (Box 1c) FOR COVERED SECURITIES (Box 6)****Proceeds from Broker and Barter Exchange Transactions for 2013**

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount	Additional Information
T ROWE PRICE INTL FDS / 77956H302 INC INTL DISCOVERY FUND 11/26/13	42 9940	06/14/12	2,393 05	1,728 79	664 26	SALE

**TOTAL LONG TERM GAINS OR LOSSES FOR  
COVERED SECURITIES****664.26****LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6)****Proceeds from Broker and Barter Exchange Transactions for 2013**

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information Gain or Loss Amount	Additional Information
DODGE & COX FDS / 256206103 INTL STK FD 08/06/13	50.0140	05/27/09	1,964.05	1,249 35	714.70	SALE
11/26/13	109 7450	05/27/09	4,676 23	2,741 43	1,934 80	SALE
GROWTH FUND AMERICA / 399874403 CL F1 08/06/13	101 0170	05/27/09	4,116 44	2,246 62	1,869.82	SALE
11/26/13	90 0690	05/27/09	3,987 35	2,003 13	1,984 22	SALE
JANUS INVT FD / 47103C464 OVERSEAS FD CL I 08/06/13	17 9770	05/25/10	619 31	716 03	-96 72	SALE
11/26/13	78 7460	05/25/10	3,020 70	3,136 45	-115.75	SALE



**LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6)**  
**Proceeds from Broker and Barter Exchange Transactions for 2013**

continued

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
JANUS INVT FD / 47103C241 PERKINS MID CAP VALUE FD CL I						
08/06/13	84 7240	05/27/09	2,132.50	1,368.20	764.30	SALE
11/26/13	50.6790	05/27/09	1,338.43	818.41	520.02	SALE
LEGG MASON GBL ASSET / 524686573 MGMT TR - CAP MGMT VALU TRUST CLASS I						
	109 9460	05/27/09	6,910.10	3,593.03	3,317.07	
	5.9140	06/02/09	371.70	208.59	163.11	
	115 8600	Various	7,281.80	3,801.62	3,480.18	SALE
08/06/13	46.8220	06/02/09	3,159.08	1,651.41	1,507.67	
	2.9270	12/11/09	197.49	121.03	76.46	
11/26/13	49.7490	Various	3,356.57	1,772.44	1,584.13	SALE
MUTUAL SER FD INC / 628380404 GLBL DISCOVERY FUND CL Z						
11/26/13	65 7150	05/25/10	2,317.11	1,707.28	609.83	SALE
PIMCO FDS PAC INVT / 693390700 MGMT SER TOTAL RETURN FD INSTL CL						
11/26/13	60 7460	12/24/09	662.13	657.28	4.85	SALE
PIMCO FDS PAC INVT / 722005667 MGMT SER-COMMODITY REAL RETURN STRAT FD INSTL CL						
08/06/13	58 2130	12/15/09	325.99	479.68	-153.69	SALE

TOTAL 2 LOTS

TOTAL 2 LOTS

## Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.  
Please consult with your Financial Advisor or Tax Advisor regarding specific questions.

### LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6) Proceeds from Broker and Barter Exchange Transactions for 2013

continued

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
VANGUARD BD INDEX FDS / 921937603 TOTAL BOND MARKET INDEX FD ADMIRAL SHS 11/26/13	15 5360	12/24/09	165 77	160 96	4 81	SALE
VANGUARD BD INDEX FDS / 921937702 SHORT-TERM BD INDEX FD ADMIRAL SHS 11/26/13	28 2240	04/23/10	298 33	295 51	2 82	SALE
VANGUARD FIXED INCOME / 922031836 SECS FD INC SHORT-TERM INVT GRADE FD ADMIRAL 11/26/13	59 9780	04/23/10	645 36	642 97	2 39	SALE
VANGUARD INDEX / 922908710 VANGUARD 500 INDEX FD ADMIRAL SHS 11/26/13	36 0660	05/27/09	6,014.01	2,977 58	3,036.43	SALE
VANGUARD INDEX FDS / 922908421 SMALL CAP INDEX FD SIGNAL SHS 08/06/13	251 3010	05/27/09	10,924 05	4,789 77	6,134.28	SALE
VANGUARD INDEX FDS / 922908496 500 INDEX FD SIGNAL SHS 08/06/13	134 6180	05/27/09	17,423 61	9,180 62	8,242.99	SALE

**LONG TERM GAINS OR LOSSES (Box 1c) FOR NONCOVERED SECURITIES (Box 6)**  
**Proceeds from Broker and Barter Exchange Transactions for 2013**

continued

8-Description / CUSIP 1a-Date of Sale or Exchange	1e-Quantity Sold	1b-Date of Acquisition	2a-Sales Price*	3-Cost or Other Basis	Supplemental Information	
					Gain or Loss Amount	Additional Information
VANGUARD INDEX FUNDS / 922908447						
MID CAP INDEX FD						
SIGNAL SHS						
08/06/13	249 2250	05/27/09	9,891 74	4,453 00	5,438 74	SALE
VANGUARD INDEX TR / 922908645						
MID CAP INDEX FD						
ADMIRAL SHS						
11/26/13	24 4720	05/27/09	3,272 64	1,385.67	1,886 97	SALE
VANGUARD SMALL-CAP / 922908686						
INDEX FUND-ADM						
11/26/13	83 2810	05/27/09	4,320 62	1,762 12	2,558 50	SALE
VANGUARD STAR FUND / 921909818						
TOTAL INTL STOCK INDEX						
FD ADMIRAL SHS						
11/26/13	91 5260	05/25/10	2,538 02	1,905 23	632 79	SALE
<b>TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES</b>			<b>91,292.76</b>	<b>50,251.35</b>	<b>41,041.41</b>	

\*Box 2a Sales price less commissions and option premiums

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO ADVISORS #3404	24,627.	10,485.	14,142.	14,142.	
TO PART I, LINE 4	24,627.	10,485.	14,142.	14,142.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,525.	2,417.		108.
TO FORM 990-PF, PG 1, LN 16B	2,525.	2,417.		108.

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FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	273.	273.		0.
SEC. 4940 EXCISE TAX	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,273.	273.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	5,318.	5,090.		227.
TO FORM 990-PF, PG 1, LN 23	5,318.	5,090.		227.

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FORM 990-PF

OTHER INVESTMENTS

STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX FDS INTL STK FD DODFX	COST	36,339.	52,758.
GROWTH FUND AMERICA CL F1 GFAFX	COST	33,302.	53,367.
JANUS INVT FD OVERSEAS FD CL I JIGFX	COST	28,684.	27,813.
JANUS INVT FD PERKINS MID CAP VALUE FD CL I JMVAX	COST	25,593.	30,626.
LEGG MASON VALUE TR INC NAVIGATOR VALUE TR LMNVX	COST	32,181.	53,128.
MUTUAL SER FD INC GLBL DISCOVERY FUND CL Z MDISX	COST	29,572.	37,041.
JP MORGAN US GOVERNMENT MONEY MARKET FUND INSTL CLASS IJGXX	COST	60,257.	60,257.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL PTTRX	COST	43,317.	42,595.
PIMCO FDS PAC INVT MGMT SER-COMMODITY REAL RETURN STRAT FD INSTL CL PCRIX	COST	38,322.	25,645.
VANGUARD FIXED INCOME SECS FD INC SHORT-TERM INVT GRADE FD INV SHS VFSTX	COST	64,632.	64,461.
VANGUARD STAR FUND TOTAL INTL STOCK INDEX FD SIGNALS SHS VTSGX	COST	28,872.	37,221.
VANGUARD SMALL CAP INDEX-SIG VSISX	COST	38,794.	75,660.
VANGUARD INDEX FDS 500 INDEX FD SIGNAL SHS VIFSX	COST	64,998.	97,263.
VANGUARD MID CAP INDEX-SIGN VMISX	COST	37,198.	62,155.
VANGUARD S/T BOND INDEX-SIG VBSSX	COST	42,902.	42,871.
VANGUARD TOTL BD MKT IDX-SIG VBTSX	COST	21,321.	21,367.
T ROWE PRICE INTL FDS INC INTL DISCOVERY FUND PRIDX	COST	27,157.	35,566.
HIGHMARK FDS GENEVA MID CAP GROWTH FD CL F PNMFX	COST	24,949.	31,033.
BANES INVT TR INSTL EMERGIN MKTS FUND	COST	18,350.	19,354.
TOTAL TO FORM 990-PF, PART II, LINE 13		696,740.	870,181.

MARJORIE M. DAVIDSON FOUNDATION, INC.

**Part IV****Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO #3404 STCG COVERED ***SEE ATTACHED ST	P	VARIOUS	VARIOUS
b	WELLS FARGO #3404 LTCG COVERED ***SEE ATTACHED ST	P	VARIOUS	VARIOUS
c	WELLS FARGO #3404 LTCG NONCOVERED ***SEE ATTACHED	P	VARIOUS	VARIOUS
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,651.		6,711.	940.
b 2,393.		1,729.	664.
c 91,293.		50,251.	41,042.
d 10,485.			10,485.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			940.
b			664.
c			41,042.
d			10,485.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	53,131.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MCCALL ARTS AND HUMANITIES P.O. BOX 1391 MCCALL, ID 83638	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	2,500.
MCCALL HOSPITAL FOUNDATION 1000 STATE STREET MCCALL, ID 83638	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	5,000.
MCPAWS REGIONAL ANIMAL SHELTER 831 S 3RD MCCALL, ID 83638	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	1,500.
IDAHO NATURE CONSERVANCY 950 W BANNOCK ST. STE 210 BOISE, ID 83702	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	6,000.
IDAHO HUMANE SOCIETY 4775 W DORMAN ST BOISE, ID 83705	N/A	OTHER PUBLIC CHARITY	OPERATING SUPPORT	2,000.
<b>Total from continuation sheets</b>				<b>17,000.</b>