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Form 990



Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form
Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 01-01-2013, 2013, and ending 12-31-2013

B Check if applicable

☐ Address change

☐ Name change

☐ Initial return

☐ Terminated

☐ Amended return

☐ Application pending

C Name of organization
INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION
Doing Business As

Number and street (or P O box if mail is not delivered to street address)
FIRST FLOOR 30 CANNON STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
LONDON EC4M 6XH
United Kingdom (England, Northern Ireland, Scotland, and Wales)

F Name and address of principal officer
HANS HOOGERVORST
FIRST FLOOR 30 CANNON STREET
LONDON
UK

H(a) Is this a group return for subordinates?

☐ Yes☒ No

H(b) Are all subordinates included?

☐ Yes☐ No

If "No," attach a list (see instructions)

H(c) Group exemption number

D Employer identification number
13-4164140

E Telephone number
(207) 246-6410

G Gross receipts \$ 42,973,410

I Tax-exempt status

☒ 501(c)(3)☐ 501(c) () (insert no)☐ 4947(a)(1) or☐ 527

J Website: WWW IFRS ORG

K Form of organization

☒ Corporation☐ Trust☐ Association☐ Other

L Year of formation 2001

M State of legal domicile DE

Part I Summary																																												
Activities & Governance	<div><div>1</div><div>Briefly describe the organization's mission or most significant activities SEE SCHEDULE O</div></div>																																											
	<div><div>2</div><div>Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets</div></div>																																											
Revenue	<table><tr><td>3</td><td>Number of voting members of the governing body (Part VI, line 1a)</td><td>22</td></tr><tr><td>4</td><td>Number of independent voting members of the governing body (Part VI, line 1b)</td><td>22</td></tr><tr><td>5</td><td>Total number of individuals employed in calendar year 2013 (Part V, line 2a)</td><td>7</td></tr><tr><td>6</td><td>Total number of volunteers (estimate if necessary)</td><td>190</td></tr><tr><td>7a</td><td>Total unrelated business revenue from Part VIII, column (C), line 12</td><td>0</td></tr><tr><td>7b</td><td>Net unrelated business taxable income from Form 990-T, line 34</td><td>0</td></tr></table>	3	Number of voting members of the governing body (Part VI, line 1a)	22	4	Number of independent voting members of the governing body (Part VI, line 1b)	22	5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	7	6	Total number of volunteers (estimate if necessary)	190	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0	7b	Net unrelated business taxable income from Form 990-T, line 34	0																									
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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer

2014-07-24

Date

MIRANDA CORTI DIR OF OPERATIONS, TREASURER

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name
JOYCE M UNDERWOOD

Preparer's signature

Date

Check ☐ if self-employed

PTIN
P00022361

Firm's name BDO USA LLP

Firm's EIN 13-5381590

Firm's address 7101 WISCONSIN AVE SUITE 800
BETHESDA, MD 208144827

Phone no (301) 654-4900

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2013)

Check if Schedule O contains a response or note to any line in this Part III ☒

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code) (Expenses \$ 30,058,850 including grants of \$) (Revenue \$ 35,474)

THE IFRS FOUNDATION IS AN INDEPENDENT, NOT-FOR PROFIT PRIVATE SECTOR ORGANIZATION WORKING IN THE PUBLIC INTEREST. THE IASB (INTERNATIONAL ACCOUNTING STANDARDS BOARD) IS THE INDEPENDENT STANDARD-SETTING BODY OF THE IFRS FOUNDATION. ITS MEMBERS (16 FULL-TIME MEMBERS AT THE END OF 2013, REDUCED TO 14 FULL-TIME MEMBERS ON 1 JULY 2014) ARE RESPONSIBLE FOR THE DEVELOPMENT AND PUBLICATION OF IFRS, INCLUDING THE IFRS FOR SMES AND FOR APPROVING INTERPRETATIONS OF IFRS AS DEVELOPED BY THE IFRS INTERPRETATIONS COMMITTEE. ALL DECISION MAKING MEETINGS OF THE IASB ARE HELD IN PUBLIC AND WEBCAST (SEE THE CONTINUATION ON SCHEDULE O)

4b	(Code) (Expenses \$ 5,317,368 including grants of \$) (Revenue \$ 8,793,631)
	<p>CONTENT SERVICES, EDUCATION AND RELATED ACTIVITIES PUBLICATIONS, EDUCATION AND XBRL ACTIVITIES ALL SUPPORT THE OBJECTIVES OF THE ORGANISATION AND THE STANDARD SETTING PROCESS THE ACTIVITIES INVOLVED INCLUDE - THE CREATION OF AN XBRL TAXONOMY FOR IFRSS AND THE IFRS FOR SMES TO FACILITATE THE ELECTRONIC USE, EXCHANGE AND COMPARABILITY OF FINANCIAL DATA PREPARED IN ACCORDANCE WITH IFRSS (SEE THE CONTINUATION ON SCHEDULE O)(CONTINUATION FROM PAGE 2) - THE PRODUCTION OF HIGH QUALITY, UNDERSTANDABLE AND UP TO DATE MATERIAL INCLUDING FREELY DOWNLOADABLE TRAINING MATERIAL FOR THE IFRS FOR SMES, AND THE ORGANISATION OF CONFERENCES AND WORKSHOPS ABOUT IFRS - THE PROTECTION OF THE IFRS BRAND AND THE SUPPORT OF ADOPTION THROUGH ADDRESSING TRANSLATION AND COPYRIGHT ISSUES AND CONTRIBUTING TO THE FINANCING OF THE ORGANISATION THROUGH THE PROVISION OF PUBLICATION SERVICES IN 2013 THE FOUNDATION HAS INVESTIGATED METHODS TO IMPROVE ACCESS TO ITS ONLINE MATERIALS TO ENHANCE THE SERVICE OFFERED TO SUBSCRIBERS</p>



















[illegible]

4d Other program services (Describe in Schedule O)
(Expenses \$ including grants of \$) (Revenue \$)

4e	Total program service expenses ▶	35,376,218
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Part IV

Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1 Yes	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)? 	2 Yes	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	No
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	No
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	No
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI 	11a Yes	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII 	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII 	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX 	11d	No
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X 	11e	No
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X 	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII 	12a Yes	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional 	12b	No
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a Yes	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV 	14b Yes	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV 	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV 	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33		No
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34		No
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		No
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

☐

		Yes	No			
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	5			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes			
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	7			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions).	2b	Yes			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a				No
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O.	3b				
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	Yes			
b	If "Yes," enter the name of the foreign country: <u>UK, SZ, JA</u> See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a				No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b				No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a				No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	Organizations that may receive deductible contributions under section 170(c).					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a				No
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b				
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c				No
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e				No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f				No
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g				
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h				
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8				
9	Sponsoring organizations maintaining donor advised funds.					
a	Did the organization make any taxable distributions under section 4966?	9a				
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b				
10	Section 501(c)(7) organizations. Enter					
a	Initiation fees and capital contributions included on Part VIII, line 12.	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities.	10b				
11	Section 501(c)(12) organizations. Enter					
a	Gross income from members or shareholders.	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them).	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans.	13b				
c	Enter the amount of reserves on hand.	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a				No
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	14b				

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	22	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O			
1b	Enter the number of voting members included in line 1a, above, who are independent	22	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	Yes
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	No
6	Did the organization have members or stockholders?	6	No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	No
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
8a	The governing body?	8a	Yes
8b	Each committee with authority to act on behalf of the governing body?	8b	Yes
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	No
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	Yes
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	Yes
13	Did the organization have a written whistleblower policy?	13	Yes
14	Did the organization have a written document retention and destruction policy?	14	Yes
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	15a	Yes
15b	Other officers or key employees of the organization	15b	Yes
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	No
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	AL, AR, AZ, CA, CT, FL, GA, IL, KS, KY, MD, MI, NJ, NY, NC, OH, OR, PA, RI, SC, TN, VA, WI, NH, WA, DC
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O)	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization	JAMES DEISSLER FINANCE MANAGER IF FIRST FLOOR 30 CANNON ST LONDON UK EC4M 6XH (207) 246-6410

Check if Schedule O contains a response or note to any line in this Part VII ☐

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

[illegible]

Part VII

1b	Sub-Total	▼			
c	Total from continuation sheets to Part VII, Section A	▼			
d	Total (add lines 1b and 1c)	▼	6,712,889	0	61,599

2 Total number of individuals (including but not limited to those listed in Item 1) who received more than \$100,000 of reportable compensation from the organization. 55

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3 Yes	
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4 Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5	No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
KELTIE LLP 2 FLEET PLACELONDONUKEC4M 7ET	PROFESSIONAL FEES	255,966
ON24 PO BOX 673862 DETROIT MI482673862	IT SERVICES	172,135
GLOWPOINT INC POST OFFICE BOX 347255 PITTSBURGH PA 152514255	IT SERVICES	145,817
KELWAY (UK) LIMITED 10 FLEET PLACELONDONUKEC4M 7RB	IT SERVICES	115,699
TELECITY REDBUS UK LIMITED 6 HARBOUR EXCHANGE SQUARELONDONUKE14 9GE	IT SERVICES	113,633

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►6

Part VIII

Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c				
	d	Related organizations 1d				
	e	Government grants (contributions) 1e				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	34,174,042			
	g	Noncash contributions included in lines 1a-1f \$				
	h	Total. Add lines 1a-1f	34,174,042			
Program Service Revenue	2a	PUBLICATIONS & RELATED	Business Code 813920	5,065,202	5,065,202	
	b	CONFERENCES	813920	384,822	384,822	
	c					
	d					
	e					
	f	All other program service revenue				
	g	Total. Add lines 2a-2f	5,450,024			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)	160,113			160,113
	4	Income from investment of tax-exempt bond proceeds				
	5	Royalties	3,343,607	3,343,607		
	6a	Gross rents	(i) Real (ii) Personal			
	b	Less rental expenses				
	c	Rental income or (loss)				
	d	Net rental income or (loss)				
	7a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other			
	b	Less cost or other basis and sales expenses				
	c	Gain or (loss)				
	d	Net gain or (loss)				
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a			
	b	Less direct expenses	b			
	c	Net income or (loss) from fundraising events				
	9a	Gross income from gaming activities See Part IV, line 19	a			
	b	Less direct expenses	b			
	c	Net income or (loss) from gaming activities				
	10a	Gross sales of inventory, less returns and allowances	a			
	b	Less cost of goods sold	b			
	c	Net income or (loss) from sales of inventory				
		Miscellaneous Revenue	Business Code			
	11a	HONORARIA	813219	35,474	35,474	
	b	NET EXCHANGE LOSSES	900099	-189,850		-189,850
	c					
	d	All other revenue				
	e	Total. Add lines 11a-11d	-154,376			
	12	Total revenue. See Instructions	42,973,410	8,829,105	0	-29,737

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the United States. See Part IV, line 21.				
2	Grants and other assistance to individuals in the United States. See Part IV, line 22.				
3	Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16.				
4	Benefits paid to or for members.				
5	Compensation of current officers, directors, trustees, and key employees.	3,204,582	1,321,325	1,617,453	265,804
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).				
7	Other salaries and wages.	22,999,522	22,166,591	750,389	82,542
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	1,388,279	1,227,690	139,994	20,595
9	Other employee benefits.	424,599	375,483	42,817	6,299
10	Payroll taxes.	2,482,300	2,193,395	250,315	38,590
11	Fees for services (non-employees):				
a	Management.				
b	Legal.	381,763	263,412	118,351	
c	Accounting.	73,894	11,217	62,677	
d	Lobbying.				
e	Professional fundraising services. See Part IV, line 17.				
f	Investment management fees.	19,579		19,579	
g	Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O).				
12	Advertising and promotion.	76,614	76,614		
13	Office expenses.	416,261	373,111	37,616	5,534
14	Information technology.	872,673	782,216	78,856	11,601
15	Royalties.				
16	Occupancy.	2,111,791	1,892,893	190,825	28,073
17	Travel.	1,245,437	1,245,437		
18	Payments of travel or entertainment expenses for any federal, state, or local public officials.				
19	Conferences, conventions, and meetings.	1,752,244	1,752,244		
20	Interest.				
21	Payments to affiliates.				
22	Depreciation, depletion, and amortization.	377,997	338,816	34,156	5,025
23	Insurance.	102,509	102,509		
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O):				
a	PUB PRINT/DISTRIBUTION	1,206,738	1,206,738		
b	RECRUITMENT	447,114	406,712	40,402	
c	TAXATION (UK)	-136,891	-136,891		
d	REALISED EXCHANGE GAIN	-223,294	-223,294		
e	All other expenses				
25	Total functional expenses. Add lines 1 through 24e.	39,223,711	35,376,218	3,383,430	464,063
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X

Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

				(A)		(B)
				Beginning of year		End of year
Assets	1	Cash—non-interest-bearing		9,560,507	1	6,689,786
	2	Savings and temporary cash investments		3,986,922	2	4,958,400
	3	Pledges and grants receivable, net		2,706,814	3	2,212,309
	4	Accounts receivable, net		1,798,360	4	1,903,599
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L			6	
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use		247,299	8	226,834
	9	Prepaid expenses and deferred charges		1,080,196	9	997,106
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a3,914,354			
	b	Less accumulated depreciation	10b2,742,936	1,282,889	10c	1,171,418
	11	Investments—publicly traded securities		7,655,346	11	10,409,237
	12	Investments—other securities See Part IV, line 11		76,774	12	97,316
	13	Investments—program-related See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets See Part IV, line 11			15	
	16	Total assets. Add lines 1 through 15 (must equal line 34)		28,395,107	16	28,666,005
Liabilities	17	Accounts payable and accrued expenses		5,105,817	17	4,950,034
	18	Grants payable			18	
	19	Deferred revenue		5,765,274	19	1,867,349
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties			24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D			25	
	26	Total liabilities. Add lines 17 through 25		10,871,091	26	6,817,383
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets			27	
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets			29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		0	30	0
	31	Paid-in or capital surplus, or land, building or equipment fund		0	31	0
	32	Retained earnings, endowment, accumulated income, or other funds		17,524,016	32	21,848,622
	33	Total net assets or fund balances		17,524,016	33	21,848,622
	34	Total liabilities and net assets/fund balances		28,395,107	34	28,666,005

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	42,973,410
2	Total expenses (must equal Part IX, column (A), line 25)	2	39,223,711
3	Revenue less expenses Subtract line 2 from line 1	3	3,749,699
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	17,524,016
5	Net unrealized gains (losses) on investments	5	10
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	574,897
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	21,848,622

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		No
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	Yes	
2c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Additional Data

Software ID:
Software Version:
EIN: 13-4164140
Name: INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHEL PRADA CHAIR OF TRUSTEES	16 00	X						189,472	0	0
RONALD ARCULLI TRUSTEE	3 00	X						30,471	0	0
CHANDRASHEKHAR BHASKAR BHAVE TRUSTEE	3 00	X						31,288	0	0
CLEMENS BOERSIG TRUSTEE	8 00	X						41,826	0	0
DUCK-KOO CHUNG TRUSTEE	3 00	X						30,471	0	0
SHEILA FRASER TRUSTEE	3 00	X						13,036	0	0
TSUGUOKI FUJINUMA TRUSTEE	8 00	X						41,826	0	0
ROBERT GLAUBER TRUSTEE	8 00	X						42,312	0	0
HARVEY GOLDSCHMID TRUSTEE	3 00	X						31,332	0	0
JEFF LUCY TRUSTEE	5 00	X						41,577	0	0
PEDRO MALAN TRUSTEE	3 00	X						30,471	0	0
CALLUM MCCARTHY TRUSTEE	3 00	X						30,471	0	0
HEIDI MILLER TRUSTEE	3 00	X						13,054	0	0
WISEMAN NKUHLU TRUSTEE	3 00	X						13,036	0	0
MARCO ONADO TRUSTEE	3 00	X						30,471	0	0
JAMES QUIGLEY TRUSTEE	5 00	X						31,114	0	0
NORIAKI SHIMAZAKI TRUSTEE	3 00	X						30,471	0	0
DICK SLUIJMS TRUSTEE	3 00	X						31,288	0	0
LI YONG TRUSTEE	3 00	X						30,471	0	0
ANTONIO ZOIDO TRUSTEE	3 00	X						30,471	0	0
JOJI OKADA TRUSTEE	3 00	X						0	0	0
SCOTT EVANS TRUSTEE	8 00	X						0	0	0
ABDULRAHMAN AL-HUMAD TRUSTEE	3 00	X						0	0	0
HANS HOOGERVORST CHARIMAN	40 00			X				813,149	0	0
Yael Almog SECRETARY / EXECUTIVE DIRECTOR	40 00			X				336,346	0	33,635

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
IAN MACKINTOSH VICE-CHAIRMAN	40 00			X				754,421	0	0
MIRANDA CORTI TREASURER / DIRECTOR OF OPERATIONS	40 00			X				279,636	0	27,964
PATRICK FINNEGAN BOARD MEMBER	40 00					X		750,330	0	0
PATRICIA MCCONNELL BOARD MEMBER	40 00					X		750,330	0	0
PRABHAKAR KALAVACHERLA BOARD MEMBER	40 00					X		756,659	0	0
TAKATSUGU OCHI BOARD MEMBER	40 00					X		771,373	0	0
DARREL SCOTT BOARD MEMBER	40 00					X		676,164	0	0
DAVID SIDWELL FORMER TRUSTEE (31 DEC 12)	0 00						X	24,682	0	0
YVES - THIBAUT DE SILGUY FORMER TRUSTEE (31 DEC 12)	0 00						X	17,435	0	0
JEFF VAN ROOYEN FORMER TRUSTEE (31 DEC 12)	0 00						X	17,435	0	0

SCHEDULE A

(Form 990 or 990EZ)

Department of the
Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

- ▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.
- ▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION	Employer identification number 13-4164140
---	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2

☐

A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33¹/₃% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33¹/₃% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Non-functionally integrated
- e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii)

A family member of a person described in (i) above?

(iii)

A 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990EZ.

Cat No 11285F

Schedule A (Form 990 or 990-EZ) 2013

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	25,637,399	25,661,342	33,058,306	31,933,358	34,174,042	150,464,447
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	25,637,399	25,661,342	33,058,306	31,933,358	34,174,042	150,464,447
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						53,233,528
6 Public support. Subtract line 5 from line 4						97,230,919

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	25,637,399	25,661,342	33,058,306	31,933,358	34,174,042	150,464,447
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	3,158,156	3,330,322	3,436,392	3,441,890	3,503,720	16,870,480
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	394,780	155,311	-200,099	51,625	-154,376	247,241
11 Total support (Add lines 7 through 10)						167,582,168
12 Gross receipts from related activities, etc (see instructions)					12	28,676,587
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						▶

Section C. Computation of Public Support Percentage		
14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	58 020 %
15 Public support percentage for 2012 Schedule A, Part II, line 14	15	56 650 %
16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	▶	
b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	▶	
17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization	▶	
b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization	▶	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	▶	

Part IIISupport Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support						
Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ▶						

Section C. Computation of Public Support Percentage		
15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage		
17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	
19a 33 1/3% support tests—2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
b 33 1/3% support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ▶		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶		

Part IV

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

Facts And Circumstances Test	
Return Reference	Explanation
SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME	HONORARIA - 2009 AMOUNT \$ 54,058 2010 AMOUNT \$ 89,865 2011 AMOUNT \$ 59,395 2012 AMOUNT \$ 30,608 2013 AMOUNT \$ 35,474 EXCHANGE LOSSES - 2009 AMOUNT \$ 340,722 2010 AMOUNT \$ 65,446 2011 AMOUNT \$ -259,494 2012 AMOUNT \$ 21,017 2013 AMOUNT \$ -189,850

SCHEDULE D
(Form 990)

Supplemental Financial Statements

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b

▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION	Employer identification number 13-4164140
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4

Number of states where property subject to conservation easement is located ▶ _____

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7

Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b

Assets included in Form 990, Part X

▶ \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 52283D

Schedule D (Form 990) 2013

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)
- a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other
- 4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII
- 5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII and complete the following table
- | | |
|----|--------|
| | Amount |
| 1c | |
| 1d | |
| 1e | |
| 1f | |

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance
- 2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No
- b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current year	(b)Prior year	b (c)Two years back	(d)Three years back	(e)Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

b

Permanent endowment

c

Temporarily restricted endowment

The percentages in lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐ Yes

☐ No

(ii)

related organizations

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes

☐ No

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		2,267,787	1,558,097	709,690
d Equipment		1,646,567	1,184,839	461,728
e Other				
Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				1,171,418

Part XI

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	43,548,317
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	10
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII)	2d	574,897
e	Add lines 2a through 2d	2e	574,907
3	Subtract line 2e from line 1	3	42,973,410
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	0
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	42,973,410

Part XII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	39,223,711
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII)	2d	
e	Add lines 2a through 2d	2e	0
3	Subtract line 2e from line 1	3	39,223,711
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII)	4b	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	39,223,711

Part XIII

Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
PART XI, LINE 2D - OTHER ADJUSTMENTS	FAIR VALUE ADJUSTMENT -27,299 EXCHANGE DIFFERENCES ON TRANSLATION 602,196

[illegible]

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
► Attach to Form 990. ► See separate instructions.
► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public
Inspection

Name of the organization
INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION

Employer identification number
13-4164140

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

- 1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☐ No
- 2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.
- 3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
EUROPE (INCLUDING ICELAND & GREENLAND)	1	132	ALL	SEE SCHEDULE O REFERENCES TO FORM 990, PART III DESCRIPTIONS	38,015,634
EUROPE (INCLUDING ICELAND & GREENLAND)			INVESTMENTS		10,409,237
EAST ASIA AND THE PACIFIC	1	1	ALL	SEE SCHEDULE O REFERENCES TO FORM 990, PART III DESCRIPTIONS	549,330
3a Sub-total	2	133			48,974,201
b Total from continuation sheets to Part I	0	0			0
c Totals (add lines 3a and 3b)	2	133			48,974,201

Part II

Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)

- 2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶
- 3 Enter total number of other organizations or entities ▶

Part III

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
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Part IV Foreign Forms

- 1

Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*

☐

Yes

☒

No
- 2

Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*

☐

Yes

☒

No
- 3

Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*

☐

Yes

☒

No
- 4

Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*

☐

Yes

☒

No
- 5

Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*

☐

Yes

☒

No
- 6

Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*

☒

Yes

☐

No

Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

[illegible]

Schedule J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION

Employer identification number

13-4164140

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <div><div><input type="checkbox"/> First-class or charter travel</div><div><input type="checkbox"/> Travel for companions</div><div><input checked="" type="checkbox"/> Tax idemnification and gross-up payments</div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2 Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <div><div><input checked="" type="checkbox"/> Compensation committee</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization: <div><div>a Receive a severance payment or change-of-control payment?</div><div>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div><div>c Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.	4a 4b 4c	No No No
Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," to line 5a or 5b, describe in Part III.	5a 5b	No No
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," to line 6a or 6b, describe in Part III.	6a 6b	No No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III.	7	No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III.	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
See Additional Data Table								

Part IIISupplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II

Also complete this part for any additional information

Return Reference	Explanation
PART I, LINE 1A	TAX INDEMNIFICATION AND GROSS-UP PAYMENTS ARE UK PAYE SETTLEMENT AGREEMENTS WHERE THE FOUNDATION PAYS THE PAYROLL TAXES RATHER THAN REPORT A TAXABLE BENEFIT TO THE EMPLOYEE

Additional Data

Software ID:
Software Version:
EIN: 13-4164140
Name: INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
MICHEL PRADA CHAIR OF TRUSTEES	(i) (ii)	189,472 0	0 0	0 0	0 0	0 0	189,472 0	0 0
HANS HOOGERVORST CHARIMAN	(i) (ii)	813,149 0	0 0	0 0	0 0	0 0	813,149 0	0 0
Yael Almog Secretary / Executive Director	(i) (ii)	336,346 0	0 0	0 0	0 0	33,635 0	369,981 0	0 0
IAN MACKINTOSH VICE-CHAIRMAN	(i) (ii)	754,421 0	0 0	0 0	0 0	0 0	754,421 0	0 0
MIRANDA CORTI TREASURER / DIRECTOR OF OPERATIONS	(i) (ii)	279,636 0	0 0	0 0	0 0	27,964 0	307,600 0	0 0
PATRICK FINNEGAN BOARD MEMBER	(i) (ii)	750,330 0	0 0	0 0	0 0	0 0	750,330 0	0 0
PATRICIA MCCONNELL BOARD MEMBER	(i) (ii)	750,330 0	0 0	0 0	0 0	0 0	750,330 0	0 0
PRABHAKAR KALAVACHERLA BOARD MEMBER	(i) (ii)	756,659 0	0 0	0 0	0 0	0 0	756,659 0	0 0
TAKATSUGU OCHI BOARD MEMBER	(i) (ii)	771,373 0	0 0	0 0	0 0	0 0	771,373 0	0 0
DARREL SCOTT BOARD MEMBER	(i) (ii)	676,164 0	0 0	0 0	0 0	0 0	676,164 0	0 0
DAVID SIDWELL FORMER TRUSTEE (31 DEC 12)	(i) (ii)	24,682 0	0 0	0 0	0 0	0 0	24,682 0	0 0
YVES - THIBAUT DE SILGUY FORMER TRUSTEE (31 DEC 12)	(i) (ii)	17,435 0	0 0	0 0	0 0	0 0	17,435 0	0 0
JEFF VAN ROOYEN FORMER TRUSTEE (31 DEC 12)	(i) (ii)	17,435 0	0 0	0 0	0 0	0 0	17,435 0	0 0

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.**
▶ Attach to Form 990 or 990-EZ.
**▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.**

OMB No 1545-0047

2013

**Open to Public
Inspection**

Name of the organization INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION	Employer identification number 13-4164140
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Return Reference	Explanation
FORM 990, PART I, LINE 1	THE INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION HAS TWO MAJOR OPERATING PROGRAMS, WHICH WORK TOWARDS THE GOAL OF PRODUCING AND PROMULGATING A SINGLE SET OF HIGH QUALITY, UNIVERSALLY APPLIED, AND BROADLY ACCEPTED ACCOUNTING STANDARDS. THESE ARE: 1) INTERNATIONAL ACCOUNTING STANDARDS BOARD AND ITS TECHNICAL ACTIVITIES, AND, 2) CONTENT SERVICES, EDUCATION AND RELATED ACTIVITIES. THE OBJECTIVES OF THE IFRS FOUNDATION ARE: (A) TO DEVELOP A SINGLE SET OF HIGH QUALITY, UNDERSTANDABLE, ENFORCEABLE AND GLOBALLY ACCEPTED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) THROUGH ITS STANDARD-SETTING BODY, THE 'INTERNATIONAL ACCOUNTING STANDARDS BOARD' (THE IASB), (B) TO PROMOTE THE USE AND RIGOROUS APPLICATION OF THOSE STANDARDS, (C) TO TAKE ACCOUNT OF THE FINANCIAL REPORTING NEEDS OF EMERGING ECONOMIES AND SMALL AND MEDIUM-SIZED ENTITIES (SMES), AND (D) TO PROMOTE AND FACILITATE ADOPTION OF IFRSS, BEING THE STANDARDS AND INTERPRETATIONS ISSUED BY THE IASB, THROUGH THE CONVERGENCE OF NATIONAL ACCOUNTING STANDARDS AND IFRS.

Return Reference	Explanation	
FORM 990, PART III, LINE 4A	<p>(CONTINUATION FROM PAGE 2) THE PRINCIPAL OBJECTIVE OF THE IFRS FOUNDATION AND THE IASB IS TO DEVELOP, IN THE PUBLIC INTEREST, A SINGLE SET OF HIGH-QUALITY, UNDERSTANDABLE, ENFORCEABLE AND GLOBALLY ACCEPTED FINANCIAL REPORTING STANDARDS BASED UPON CLEARLY ARTICULATED PRINCIPLES. IN PURSUIT OF THIS GOAL OF DEVELOPING STANDARDS, THE IASB WORKS IN CLOSE COOPERATION WITH STAKEHOLDERS FROM AROUND THE WORLD, INCLUDING INVESTORS, NATIONAL STANDARD-SETTERS, REGULATORS, AUDITORS, ACADEMICS, AND OTHERS WHO HAVE AN INTEREST IN THE DEVELOPMENT OF HIGH-QUALITY GLOBAL STANDARDS. THE IASB DEVELOPS ITS WORK PROGRAMME THROUGH REGULAR PUBLIC AGENDA CONSULTATIONS AND SEEKS FORMAL INPUT ON THE STRATEGIC DIRECTION AND OVERALL BALANCE OF ITS WORK. IN 2013, BASED ON THE AGENDA CONSULTATION CARRIED OUT IN 2011-12 THAT DISCUSSED THE NEED FOR A BALANCE BETWEEN ACTIVE PROJECTS, RESEARCH AND THE MAINTENANCE OF EXISTING IFRS, ITS WORK WAS DIVIDED INTO THREE MAIN AREAS: 1) COMPLETION OF MAJOR PROJECTS- REVENUE RECOGNITION, FINANCIAL INSTRUMENTS, LEASES AND INSURANCE, 2) PROGRESS NEW PROJECTS INCLUDING THE CONCEPTUAL FRAMEWORK, DISCLOSURE INITIATIVE AND RESEARCH, AND 3) MAINTENANCE AND SUPPORT OF EXISTING IFRS. IN ADDITION, STAFF HAVE BEEN HEAVILY ENGAGED IN OUTREACH TO EXPLAIN AND OBTAIN FEEDBACK ON VARIOUS CURRENT PROPOSALS. THE IFRS FOUNDATION AND THE IASB PROVIDE PUBLIC ACCOUNTABILITY THROUGH THE TRANSPARENCY OF THEIR WORK, THE CONSULTATION WITH THE FULL RANGE OF INTERESTED PARTIES IN THE STANDARD-SETTING PROCESS, AND THEIR FORMAL ACCOUNTABILITY LINKS TO THE PUBLIC. PUBLIC ACCOUNTABILITY, ENSURED BY THE ORGANISATION'S CONSTITUTION AND GOVERNANCE ARRANGEMENTS, IS VITAL TO THE ORGANISATION'S SUCCESS. THE IFRS FOUNDATION'S TRUSTEES SEEK TO ENSURE THAT APPROPRIATE GOVERNANCE ARRANGEMENTS ARE IN PLACE AND OBSERVED BY ALL PARTS OF THE ORGANISATION. THE FOLLOWING ARE SOME OF THE ACHIEVEMENTS OF THE IFRS FOUNDATION IN 2013: THE IFRS FOUNDATION IS DEVELOPING PROFILES OF INDIVIDUAL JURISDICTIONS' APPLICATION OF IFRS TO ASSESS PROGRESS TOWARDS THE GOAL OF GLOBAL ACCOUNTING STANDARDS. CURRENTLY, PROFILES ARE COMPLETED FOR 130 JURISDICTIONS, INCLUDING ALL OF THE G20. 105 OF THESE JURISDICTIONS REQUIRE IFRS FOR ALL OR MOST DOMESTIC PUBLICLY ACCOUNTABLE ENTITIES (LISTED COMPANIES AND FINANCIAL INSTITUTIONS) IN THEIR CAPITAL MARKETS. DURING 2013 THE FOUNDATION ESTABLISHED A NEW ADVISORY GROUP TO THE IASB, CONSISTING OF NATIONAL ACCOUNTING STANDARD-SETTERS AND REGIONAL BODIES WITH AN INTEREST IN FINANCIAL REPORTING. THIS FOLLOWED ONE OF THE MAIN RECOMMENDATIONS OF THE TRUSTEES' STRATEGY REVIEW. THE ADVISORY BODY, KNOWN AS THE ACCOUNTING STANDARDS ADVISORY FORUM (ASAF), HAS THE OBJECTIVE TO PROVIDE AN ADVISORY FORUM WHERE MEMBERS CAN CONSTRUCTIVELY CONTRIBUTE TOWARDS THE ACHIEVEMENT OF THE IASB'S GOAL OF DEVELOPING GLOBALLY ACCEPTED HIGH-QUALITY ACCOUNTING STANDARDS. DURING 2013 THE IASB MERGED MEMBERS OF ITS IFRS TAXONOMY TEAM WITH THE IFRS STANDARD-SETTING TEAM. BOTH IFRS AND IFRS TAXONOMY ARE INTENDED TO STANDARDISE FINANCIAL REPORTING IN ORDER TO PROMOTE TRANSPARENCY AND TO IMPROVE THE QUALITY AND COMPARABILITY OF BUSINESS INFORMATION. THE IFRS TAXONOMY TEAM IS RESPONSIBLE FOR DEVELOPING AND MAINTAINING THE IFRS TAXONOMY - AN XBRL REPRESENTATION OF THE IFRS. THE CREATION OF A COMBINED TEAM OF STANDARD-SETTING AND DIGITAL REPORTING EXPERTS REFLECTS THE INCREASING IMPORTANCE OF ELECTRONIC FILING OF FINANCIAL INFORMATION. THE INTEGRATION OF IFRS TAXONOMY ACTIVITIES INTO THE IASB'S WORK PROGRAMME ALSO COMPLETES ANOTHER ASPECT OF THE STRATEGIC REVIEW BY THE TRUSTEES. FROM A FINANCIAL PERSPECTIVE IN 2013 THE FOUNDATION REPORTED AN OPERATING SURPLUS IN ITS FINANCIAL STATEMENTS. THIS WAS PRIMARILY DUE TO A DECREASE IN OPERATING EXPENSES COMPARED TO THE BUDGET SET BY TRUSTEES. THE FOUNDATION CONDUCTED AN INTERNAL REVIEW OF OPERATIONAL EXPENDITURE LOOKING AT ALL AREAS OF EXPENDITURE ACROSS THE ORGANIZATION. THE REVIEW EXAMINED THE IFRS FOUNDATION'S PROCEDURES AND POLICIES FOR MANAGING EXPENDITURE. THIS REVIEW IS BEING BUILT UPON IN 2014 AS TRUSTEES PLAN TO UNDERGO AN EXTERNAL REVIEW TO IDENTIFY ANY ADDITIONAL AREAS WHERE IMPROVEMENTS TO OPERATIONAL PROCEDURES AND PROCESSES COULD OCCUR. IN 2014 THE IFRS FOUNDATION WILL LOOK TO MANAGE ITS OPERATING EXPENDITURE EFFECTIVELY AND LOOK AT INITIATIVES TO ENHANCE THE ORGANISATION'S INCOME. EFFORTS CONTINUE TO BE MADE TO INCREASE THE NUMBER OF CONTRIBUTING JURISDICTIONS AND TO PROGRESS THE FUNDING RECOMMENDATIONS OF THE STRATEGIC REVIEW. EFFORTS TO ENHANCE FUNDING WILL ENSURE THAT THE PROJECTED TARGETS OF THE IASB WORK PLAN AND RANGE OF SERVICES PROVIDED BY THE IFRS FOUNDATION WILL BE MAINTAINED. EFFORTS WILL CONTINUE TO INCREASE THE FOUNDATION'S RESERVES IN ORDER TO PROVIDE SUFFICIENT RESOURCES TO ENSURE THE CONTINUITY OF OPERATIONS. FOR MORE INFORMATION ON THE DEVELOPMENT AND PROGRESS OF IFRS, OR THE IASB WORK PLAN, TIME TABLE AND PROJECTS AT VARIOUS STAGES OF COMPLETION, PLEASE SEE THE "STANDARDS DEVELOPMENT" SECTION.</p>	

Return Reference	Explanation	
	FORM 990, PART III, LINE 4A	N OF THE FOUNDATION'S WEBSITE WWW IFRS ORG

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 4	IN 2013 THE TRUSTEES PUBLISHED A REVISED VERSION OF THE IFRS FOUNDATION CONSTITUTION THE REVISIONS TO THE CONSTITUTION WERE APPROVED BY THE TRUSTEES AND REFLECT THE SEPARATION OF THE ROLE OF THE CHAIRMAN OF THE IASB AND CHIEF EXECUTIVE OFFICER OF THE IFRS FOUNDATION THE BY-LAWS WERE ALSO UPDATED IN 2013 THE CHANGE WAS PRINCIPALLY TO INCLUDE THAT THE TRUSTEES WERE ALSO RESPONSIBLE FOR THE APPOINTMENT OF THE EXECUTIVE DIRECTOR IN CONSULTATION WITH THE IASB CHAIR

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11	THE DATA FOR EACH SECTION OF THE 990 IS COMPLETED BY QUALIFIED EMPLOYEES. THE FINANCE MANAGER REVIEWS ALL DATA. THE COMPLETED FORM AND SUPPORTING DOCUMENTATION ARE REVIEWED BY SENIOR MANAGEMENT. EXTERNAL TAX PROFESSIONALS PROVIDE TECHNICAL ADVICE FOR COMPLIANCE AND ACCURACY AND ALSO PROVIDE ELECTRONIC FILING SERVICES. THE COMPLETED 990 IS SENT TO THE TRUSTEES FOR FINAL REVIEW PRIOR TO SUBMISSION.

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 12C	THE TRUSTEES DEVELOP RULES AND PROCEDURES TO ENSURE THAT THE IASB IS, AND IS SEEN TO BE, INDEPENDENT THE FOUNDATION'S WRITTEN CONFLICT OF INTEREST POLICY IS AVAILABLE ON ITS WEBSITE. TRUSTEES COMPLETE A DECLARATION OF INTEREST WHEN THEY ARE APPOINTED AND THEN AN ANNUAL DECLARATION EACH YEAR. THE SURVEYS ARE REVIEWED BY THE SECRETARY OF THE TRUSTEES. THE POLICY ALSO REQUIRES TRUSTEES, IASB TECHNICAL MEMBERS AND STAFF DIRECTORS TO NOTIFY ANY CHANGES DURING THE YEAR, WITHIN AT LEAST FOURTEEN (14) DAYS OF BECOMING AWARE OF ANY CHANGES. ANY POTENTIAL CONFLICTS OF INTEREST ARE REFERRED TO THE EXECUTIVE COMMITTEE CONSISTING OF TRUSTEES. THERE WERE NO ITEMS NOTED THAT REQUIRED ACTION. THE SECRETARY OF THE TRUSTEES MAINTAINS THE REGISTER OF INTERESTS WHERE ANY RECORDS OF INTERESTS ARE RECORDED.

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	<p>COMPENSATION AT THE IFRS FOUNDATION IS REVIEWED BY THE HUMAN CAPITAL COMMITTEE, MEMBERS OF WHICH ARE DRAWN FROM THE TRUSTEES OF THE ORGANIZATION WHOSE ROLE IS SOLELY GOVERNANCE RELATED. THESE TRUSTEES HAVE ALL HELD SENIOR POSITIONS IN GOVERNMENT, PUBLIC REGULATORS, BUSINESS, THE ACCOUNTANCY PROFESSION, OR ACADEMIA AND THEREFORE BRING HIGH LEVEL INDEPENDENT, RELEVANT INDUSTRY EXPERIENCE. AS PART OF THE ANNUAL REVIEW CYCLE, THE COMMITTEE MEETS DURING THE YEAR AND DISCUSSES PREVAILING TRENDS ON COMPENSATION AND REMUNERATION. THEY REFERENCE RELEVANT INDICES SUCH AS THE CONSUMER PRICE INDEX AND INFLATION TABLES, TOGETHER WITH TRENDS IN SIMILAR ORGANISATIONS. IN ADDITION, AN INDEPENDENT GLOBAL SPECIALIST REMUNERATION CONSULTANCY FIRM IS USED TO CONDUCT DETAILED BENCHMARKING OF PAY LEVELS FOR EACH ROLE WITHIN THE FOUNDATION, INCLUDING ALL SENIOR POSITIONS, AGAINST A LARGE DATABASE OF EMPLOYERS. RECOMMENDATIONS BY MANAGERS ARE SUBJECT TO DETAILED REVIEWS. ONCE THE COMMITTEE HAS REVIEWED ALL RELEVANT DATA, THEY WILL PUT FORWARD A RECOMMENDATION TO THE FULL TRUSTEE GROUP FOR APPROVAL. THIS PROCESS IS FOLLOWED FOR ALL EMPLOYEES OF THE ORGANIZATION.</p>

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC THROUGH ITS WEBSITE, WWW IFRS ORG

Return Reference	Explanation
FORM 990, PART XI, LINE 9	FAIR VALUE ADJUSTMENT -27,299 EXCHANGE DIFFERENCES ON TRANSLATION 602,196

Return Reference	Explanation
FORM 990, PART XII, LINE 2C	THERE HAVE BEEN NO CHANGES DURING THE YEAR IN THE PROCESS FOR OVERSIGHT OF THE AUDIT OF THE FINANCIAL STATEMENTS

Return Reference	Explanation
FORM 990, PART I, LINE 5 AND PART V, LINE 2A	THE FOUNDATION HAD AN AVERAGE OF 136 EMPLOYEES 3 EMPLOYEES ARE US BASED AND THE REMAINING ARE NON US BASED AND INCLUDED ON SCHEDULE F PART 1 3C OF THE 7 EMPLOYEES RECEIVING W2S REPORTED ON PARTS I AND IV OF FORM 990, 3 ARE US BASED