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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter Social Security numbers on this form as it may be made public. By law, the IRS generally cannot redact the information on the form

► Information about Form 990 and its instructions is at www.irs.gov/form990

A For the 2013 calendar year, or tax year beginning 01-01-2013, 2013, and ending 12-31-2013

| | | | |
|-----------------------|---|--|--|
| B Check if applicable | C Name of organization INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION | | D Employer identification number 13-4164140 |
| Address change | Doing Business As | | |
| Name change | | | |
| Initial return | Number and street (or P O box if mail is not delivered to street address) FIRST FLOOR 30 CANNON STREET | | E Telephone number (207) 246-6410 |
| Terminated | | | |
| Amended return | City or town, state or province, country, and ZIP or foreign postal code LONDON EC4M 6XH | | |
| Application pending | United Kingdom (England, Northern Ireland, Scotland, and Wales) | | G Gross receipts \$ 42,973,410 |

| | |
|---|---|
| F Name and address of principal officer HANS HOOGERVORST FIRST FLOOR 30 CANNON STREET LONDON UK | H(a) Is this a group return for subordinates? ► Yes <input checked="" type="checkbox"/> No |
| | H(b) Are all subordinates included? If "No," attach a list (see instructions) |
| | H(c) Group exemption number ► |

I Tax-exempt status 501(c)(3) 501(c) () (insert no) 4947(a)(1) or 527J Website: ► WWW.IFRS.ORGK Form of organization Corporation Trust Association Other ► L Year of formation 2001 M State of legal domicile DE

Part I Summary

1 Briefly describe the organization's mission or most significant activities
SEE SCHEDULE O

2 Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets

| | | |
|---|----|-----|
| 3 Number of voting members of the governing body (Part VI, line 1a) | 3 | 22 |
| 4 Number of independent voting members of the governing body (Part VI, line 1b) | 4 | 22 |
| 5 Total number of individuals employed in calendar year 2013 (Part V, line 2a) | 5 | 7 |
| 6 Total number of volunteers (estimate if necessary) | 6 | 190 |
| 7a Total unrelated business revenue from Part VIII, column (C), line 12 | 7a | 0 |
| b Net unrelated business taxable income from Form 990-T, line 34 | 7b | 0 |

| | Revenue | |
|---|------------|--------------|
| | Prior Year | Current Year |
| 8 Contributions and grants (Part VIII, line 1h) | 31,933,358 | 34,174,042 |
| 9 Program service revenue (Part VIII, line 2g) | 5,197,955 | 5,450,024 |
| 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) | 201,380 | 160,113 |
| 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | 3,292,135 | 3,189,231 |
| 12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 40,624,828 | 42,973,410 |

| | Expenses | |
|--|------------|--------------|
| | Prior Year | Current Year |
| 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 0 | 0 |
| 14 Benefits paid to or for members (Part IX, column (A), line 4) | 0 | 0 |
| 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | 28,292,110 | 30,499,282 |
| 16a Professional fundraising fees (Part IX, column (A), line 11e) | 0 | 0 |
| b Total fundraising expenses (Part IX, column (D), line 25) ► 464,063 | | |
| 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | 9,349,438 | 8,724,429 |
| 18 Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25) | 37,641,548 | 39,223,711 |
| 19 Revenue less expenses Subtract line 18 from line 12 | 2,983,280 | 3,749,699 |

| | Net Assets or Fund Balances | |
|--|-----------------------------|-------------|
| | Beginning of Current Year | End of Year |
| 20 Total assets (Part X, line 16) | 28,395,107 | 28,666,005 |
| 21 Total liabilities (Part X, line 26) | 10,871,091 | 6,817,383 |
| 22 Net assets or fund balances Subtract line 21 from line 20 | 17,524,016 | 21,848,622 |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

| | | |
|-----------|--|--------------------|
| Sign Here | Signature of officer MIRANDA CORTI DIR OF OPERATIONS, TREASURER Type or print name and title | 2014-07-24 Date |
|-----------|--|--------------------|

| | | | | | |
|------------------------|---|----------------------|------|---|-------------------|
| Paid Preparer Use Only | Print/Type preparer's name JOYCE M UNDERWOOD | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN P00022361 |
| | Firm's name ► BDO USA LLP | | | Firm's EIN ► 13-5381590 | |
| | Firm's address ► 7101 WISCONSIN AVE SUITE 800 BETHESDA, MD 208144827 | | | Phone no (301) 654-4900 | |

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III **1** Briefly describe the organization's mission

TO DEVELOP, IN THE PUBLIC INTEREST, A SINGLE SET OF HIGH QUALITY, UNDERSTANDABLE, ENFORCEABLE AND GLOBALLY ACCEPTED INTERNATIONAL FINANCIAL REPORTING STANDARDS BASED UPON CLEARLY ARTICULATED PRINCIPLES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses \$ 30,058,850 including grants of \$) (Revenue \$ 35,474)

THE IFRS FOUNDATION IS AN INDEPENDENT, NOT-FOR PROFIT PRIVATE SECTOR ORGANIZATION WORKING IN THE PUBLIC INTEREST. THE IASB (INTERNATIONAL ACCOUNTING STANDARDS BOARD) IS THE INDEPENDENT STANDARD-SETTING BODY OF THE IFRS FOUNDATION. ITS MEMBERS (16 FULL-TIME MEMBERS AT THE END OF 2013, REDUCED TO 14 FULL-TIME MEMBERS ON 1 JULY 2014) ARE RESPONSIBLE FOR THE DEVELOPMENT AND PUBLICATION OF IFRS, INCLUDING THE IFRS FOR SMES AND FOR APPROVING INTERPRETATIONS OF IFRS AS DEVELOPED BY THE IFRS INTERPRETATIONS COMMITTEE. ALL DECISION MAKING MEETINGS OF THE IASB ARE HELD IN PUBLIC AND WEBCAST (SEE THE CONTINUATION ON SCHEDULE O)

4b (Code) (Expenses \$ 5,317,368 including grants of \$) (Revenue \$ 8,793,631)

CONTENT SERVICES, EDUCATION AND RELATED ACTIVITIES PUBLICATIONS, EDUCATION AND XBRL ACTIVITIES ALL SUPPORT THE OBJECTIVES OF THE ORGANISATION AND THE STANDARD SETTING PROCESS. THE ACTIVITIES INVOLVED INCLUDE - THE CREATION OF AN XBRL TAXONOMY FOR IFRS AND THE IFRS FOR SMES TO FACILITATE THE ELECTRONIC USE, EXCHANGE AND COMPARABILITY OF FINANCIAL DATA PREPARED IN ACCORDANCE WITH IFRS (SEE THE CONTINUATION ON SCHEDULE O) (CONTINUATION FROM PAGE 2) - THE PRODUCTION OF HIGH QUALITY, UNDERSTANDABLE AND UP TO DATE MATERIAL INCLUDING FREELY DOWNLOADABLE TRAINING MATERIAL FOR THE IFRS FOR SMES, AND THE ORGANISATION OF CONFERENCES AND WORKSHOPS ABOUT IFRS - THE PROTECTION OF THE IFRS BRAND AND THE SUPPORT OF ADOPTION THROUGH ADDRESSING TRANSLATION AND COPYRIGHT ISSUES AND CONTRIBUTING TO THE FINANCING OF THE ORGANISATION THROUGH THE PROVISION OF PUBLICATION SERVICES. IN 2013 THE FOUNDATION HAS INVESTIGATED METHODS TO IMPROVE ACCESS TO ITS ONLINE MATERIALS TO ENHANCE THE SERVICE OFFERED TO SUBSCRIBERS

4c (Code) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 35,376,218

Part IV Checklist of Required Schedules

1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A

2 Is the organization required to complete Schedule B, *Schedule of Contributors* (see instructions)?

3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

4 **Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III

6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I

7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II

8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III

9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV

10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V

11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable

a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI

b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII

c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII

d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX

e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X

f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part XI

12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII

b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional

13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

14a Did the organization maintain an office, employees, or agents outside of the United States?

b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV

15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV

16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV

17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)

18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II

19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III

20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H

b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?

| | Yes | No |
|-----|-----|----|
| 1 | Yes | |
| 2 | Yes | |
| 3 | | No |
| 4 | | No |
| 5 | | No |
| 6 | | No |
| 7 | | No |
| 8 | | No |
| 9 | | No |
| 10 | | No |
| 11a | Yes | |
| 11b | | No |
| 11c | | No |
| 11d | | No |
| 11e | | No |
| 11f | | No |
| 12a | Yes | |
| 12b | | No |
| 13 | | No |
| 14a | Yes | |
| 14b | Yes | |
| 15 | | No |
| 16 | | No |
| 17 | | No |
| 18 | | No |
| 19 | | No |
| 20a | | No |
| 20b | | |

Part IV Checklist of Required Schedules (continued)

| | | | | |
|-----|---|-----|-----|----|
| 21 | Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II | 21 | | No |
| 22 | Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III | 22 | | No |
| 23 | Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J | 23 | Yes | |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a | 24a | | No |
| b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | 24b | | |
| c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | 24c | | |
| d | Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | 24d | | |
| 25a | Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I | 25a | | No |
| b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I | 25b | | No |
| 26 | Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II | 26 | | No |
| 27 | Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III | 27 | | No |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) | 28a | | No |
| a | A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV | 28b | | No |
| b | A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV | 28c | | No |
| c | An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV | 29 | | No |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M | 30 | | No |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M | 31 | | No |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I | 32 | | No |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II | 33 | | No |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I | 34 | | No |
| 34 | Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1 | 35a | | No |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | 35b | | |
| b | If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2 | 36 | | No |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2 | 37 | | No |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI | 38 | Yes | |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? | | | |
| | Note. All Form 990 filers are required to complete Schedule O | | | |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

| | | Yes | No |
|--|------------|-----|------------|
| 1a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . . . | 1a | 5 | |
| b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable | 1b | 0 | |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . | | | |
| 2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . | 2a | 7 | |
| b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | | |
| 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . | | | |
| b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O . . . | | | |
| 4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . | | | |
| b If "Yes," enter the name of the foreign country UK , SZ , JA See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts | | | |
| 5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . | | | |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | | |
| c If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . . | | | |
| 6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . . | | | |
| b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . | | | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . | | | |
| b If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . | | | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . | | | |
| d If "Yes," indicate the number of Forms 8282 filed during the year . . . | 7d | | |
| e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . | | | |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . | | | |
| g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . | | | |
| h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . | | | |
| 8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . | | | |
| 9 Sponsoring organizations maintaining donor advised funds. | | | |
| a Did the organization make any taxable distributions under section 4966? . . . | | | |
| b Did the organization make a distribution to a donor, donor advisor, or related person? . . . | | | |
| 10 Section 501(c)(7) organizations. Enter | | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 . . . | 10a | | |
| b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | | |
| 11 Section 501(c)(12) organizations. Enter | | | |
| a Gross income from members or shareholders . . . | 11a | | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . . | 11b | | |
| 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | | | |
| b If "Yes," enter the amount of tax-exempt interest received or accrued during the year . . . | 12b | | |
| 13 Section 501(c)(29) qualified nonprofit health insurance issuers. | | | |
| a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O | | | |
| b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . | 13b | | |
| c Enter the amount of reserves on hand . . . | 13c | | |
| 14a Did the organization receive any payments for indoor tanning services during the tax year? . . . | | | |
| b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O . . . | | | No |
| | | | 14b |

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

| | | | Yes | No |
|----|---|----|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year | 1a | 22 | |
| | If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O | | | |
| b | Enter the number of voting members included in line 1a, above, who are independent | 1b | 22 | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | 2 | | No |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | 3 | | No |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | 4 | Yes | |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | 5 | | No |
| 6 | Did the organization have members or stockholders? | 6 | | No |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | 7a | | No |
| b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | 7b | | No |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following | 8a | Yes | |
| a | The governing body? | 8b | Yes | |
| b | Each committee with authority to act on behalf of the governing body? | 9 | | No |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O | | | |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | | Yes | No |
|-----|--|-----|-----|
| 10a | Did the organization have local chapters, branches, or affiliates? | 10a | No |
| b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | 10b | |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | 11a | Yes |
| b | Describe in Schedule O the process, if any, used by the organization to review this Form 990 | 12a | Yes |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13 | 12b | Yes |
| b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | 12c | Yes |
| c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done | 13 | Yes |
| 13 | Did the organization have a written whistleblower policy? | 14 | Yes |
| 14 | Did the organization have a written document retention and destruction policy? | 15a | Yes |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | 15b | Yes |
| a | The organization's CEO, Executive Director, or top management official | 16a | No |
| b | Other officers or key employees of the organization | 16b | |
| | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions) | | |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | |
| b | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosure

| | | |
|----|---|---|
| 17 | List the States with which a copy of this Form 990 is required to be filed | AL, AR, AZ, CA, CT, FL, GA, IL, KS, KY, MD, MI, NJ, NY, NC, OH, OR, PA, RI, SC, TN, VA, WI, NH, WA, DC |
| 18 | Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you made these available. Check all that apply | <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request <input type="checkbox"/> Other (explain in Schedule O) |
| 19 | Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year | |
| 20 | State the name, physical address, and telephone number of the person who possesses the books and records of the organization | JAMES DEISSLER FINANCE MANAGER IF FIRST FLOOR 30 CANNON ST LONDON UK E4 6XH (207) 246-6410 |

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **5**

| | Yes | No |
|--|--------------|-----------|
| 3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | 3 Yes | |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | 4 Yes | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | 5 | No |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|--|--------------------------------|---------------------|
| KELTIE LLP 2 FLEET PLACE LONDON UK EC4M 7ET | PROFESSIONAL FEES | 255,966 |
| ON24 PO BOX 673862 DETROIT MI 482673862 | IT SERVICES | 172,135 |
| GLOWPOINT INC POST OFFICE BOX 347255 PITTSBURGH PA 152514255 | IT SERVICES | 145,817 |
| KELWAY (UK) LIMITED 10 FLEET PLACE LONDON UK EC4M 7RB | IT SERVICES | 115,699 |
| TELECITY REDBUS UK LIMITED 6 HARBOUR EXCHANGE SQUARE LONDON UK E14 9GE | IT SERVICES | 113,633 |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►6

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512-514 |
|--|--|-------------------------|--|---|---|
| Contributions, Gifts, Grants and Other Similar Amounts | 1a Federated campaigns | 1a | | | |
| | b Membership dues | 1b | | | |
| | c Fundraising events | 1c | | | |
| | d Related organizations | 1d | | | |
| | e Government grants (contributions) | 1e | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above | 1f | 34,174,042 | | |
| | g Noncash contributions included in lines 1a-1f \$ | | | | |
| | h Total. Add lines 1a-1f | | 34,174,042 | | |
| Program Service Revenue | 2a PUBLICATIONS & RELATED | Business Code 813920 | 5,065,202 | 5,065,202 | |
| | b CONFERENCES | 813920 | 384,822 | 384,822 | |
| | c | | | | |
| | d | | | | |
| | e | | | | |
| | f All other program service revenue | | | | |
| | g Total. Add lines 2a-2f | | 5,450,024 | | |
| | 3 Investment income (including dividends, interest, and other similar amounts) | | 160,113 | | 160,113 |
| 4 Income from investment of tax-exempt bond proceeds | | | | | |
| 5 Royalties | | 3,343,607 | 3,343,607 | | |
| 6a Gross rents | (I) Real | | | | |
| b Less rental expenses | (II) Personal | | | | |
| c Rental income or (loss) | | | | | |
| d Net rental income or (loss) | | | | | |
| 7a Gross amount from sales of assets other than inventory | (I) Securities | | | | |
| b Less cost or other basis and sales expenses | (II) Other | | | | |
| c Gain or (loss) | | | | | |
| d Net gain or (loss) | | | | | |
| 8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18 | a | | | | |
| b Less direct expenses | b | | | | |
| c Net income or (loss) from fundraising events | | | | | |
| 9a Gross income from gaming activities See Part IV, line 19 | a | | | | |
| b Less direct expenses | b | | | | |
| c Net income or (loss) from gaming activities | | | | | |
| 10a Gross sales of inventory, less returns and allowances | a | | | | |
| b Less cost of goods sold | b | | | | |
| c Net income or (loss) from sales of inventory | | | | | |
| Miscellaneous Revenue | Business Code | | | | |
| 11a HONORARIA | 813219 | 35,474 | 35,474 | | |
| b NET EXCHANGE LOSSES | 900099 | -189,850 | | -189,850 | |
| c | | | | | |
| d All other revenue | | | | | |
| e Total. Add lines 11a-11d | | -154,376 | | | |
| 12 Total revenue. See Instructions | | 42,973,410 | 8,829,105 | 0 | -29,737 |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|-------------------------------|---|--|---|
| 1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21 | | | | |
| 2 Grants and other assistance to individuals in the United States See Part IV, line 22 | | | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees . . . | 3,204,582 | 1,321,325 | 1,617,453 | 265,804 |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . | | | | |
| 7 Other salaries and wages | 22,999,522 | 22,166,591 | 750,389 | 82,542 |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . | 1,388,279 | 1,227,690 | 139,994 | 20,595 |
| 9 Other employee benefits . . . | 424,599 | 375,483 | 42,817 | 6,299 |
| 10 Payroll taxes . . . | 2,482,300 | 2,193,395 | 250,315 | 38,590 |
| 11 Fees for services (non-employees) | | | | |
| a Management . . . | | | | |
| b Legal . . . | 381,763 | 263,412 | 118,351 | |
| c Accounting . . . | 73,894 | 11,217 | 62,677 | |
| d Lobbying . . . | | | | |
| e Professional fundraising services See Part IV, line 17 | | | | |
| f Investment management fees . . . | 19,579 | | 19,579 | |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O) . . . | | | | |
| 12 Advertising and promotion . . . | 76,614 | 76,614 | | |
| 13 Office expenses . . . | 416,261 | 373,111 | 37,616 | 5,534 |
| 14 Information technology . . . | 872,673 | 782,216 | 78,856 | 11,601 |
| 15 Royalties . . | | | | |
| 16 Occupancy . . . | 2,111,791 | 1,892,893 | 190,825 | 28,073 |
| 17 Travel . . . | 1,245,437 | 1,245,437 | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . | | | | |
| 19 Conferences, conventions, and meetings . . . | 1,752,244 | 1,752,244 | | |
| 20 Interest . . . | | | | |
| 21 Payments to affiliates . . . | | | | |
| 22 Depreciation, depletion, and amortization . . . | 377,997 | 338,816 | 34,156 | 5,025 |
| 23 Insurance . . . | 102,509 | 102,509 | | |
| 24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) | | | | |
| a PUB PRINT/DISTRIBUTION | 1,206,738 | 1,206,738 | | |
| b RECRUITMENT | 447,114 | 406,712 | 40,402 | |
| c TAXATION (UK) | -136,891 | -136,891 | | |
| d REALISED EXCHANGE GAIN | -223,294 | -223,294 | | |
| e All other expenses | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 39,223,711 | 35,376,218 | 3,383,430 | 464,063 |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ► if following SOP 98-2 (ASC 958-720) | | | | |

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X

| | | (A) Beginning of year | (B) End of year | |
|------------------------------------|--|---------------------------------|---------------------------|------------|
| Assets | | | | |
| 1 | Cash—non-interest-bearing | 9,560,507 | 1 | 6,689,786 |
| 2 | Savings and temporary cash investments | 3,986,922 | 2 | 4,958,400 |
| 3 | Pledges and grants receivable, net | 2,706,814 | 3 | 2,212,309 |
| 4 | Accounts receivable, net | 1,798,360 | 4 | 1,903,599 |
| 5 | Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L | | 5 | |
| 6 | Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L | | 6 | |
| 7 | Notes and loans receivable, net | | 7 | |
| 8 | Inventories for sale or use | 247,299 | 8 | 226,834 |
| 9 | Prepaid expenses and deferred charges | 1,080,196 | 9 | 997,106 |
| 10a | Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D | 10a | 3,914,354 | |
| b | Less accumulated depreciation | 10b | 2,742,936 | |
| | | 1,282,889 | 10c | 1,171,418 |
| 11 | Investments—publicly traded securities | 7,655,346 | 11 | 10,409,237 |
| 12 | Investments—other securities See Part IV, line 11 | 76,774 | 12 | 97,316 |
| 13 | Investments—program-related See Part IV, line 11 | | 13 | |
| 14 | Intangible assets | | 14 | |
| 15 | Other assets See Part IV, line 11 | | 15 | |
| 16 | Total assets. Add lines 1 through 15 (must equal line 34) | 28,395,107 | 16 | 28,666,005 |
| Liabilities | | | | |
| 17 | Accounts payable and accrued expenses | 5,105,817 | 17 | 4,950,034 |
| 18 | Grants payable | | 18 | |
| 19 | Deferred revenue | 5,765,274 | 19 | 1,867,349 |
| 20 | Tax-exempt bond liabilities | | 20 | |
| 21 | Escrow or custodial account liability Complete Part IV of Schedule D | | 21 | |
| 22 | Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L | | 22 | |
| 23 | Secured mortgages and notes payable to unrelated third parties | | 23 | |
| 24 | Unsecured notes and loans payable to unrelated third parties | | 24 | |
| 25 | Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D | | 25 | |
| 26 | Total liabilities. Add lines 17 through 25 | 10,871,091 | 26 | 6,817,383 |
| Net Assets or Fund Balances | | | | |
| | Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | |
| 27 | Unrestricted net assets | | 27 | |
| 28 | Temporarily restricted net assets | | 28 | |
| 29 | Permanently restricted net assets | | 29 | |
| | Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34. | | | |
| 30 | Capital stock or trust principal, or current funds | 0 | 30 | 0 |
| 31 | Paid-in or capital surplus, or land, building or equipment fund | 0 | 31 | 0 |
| 32 | Retained earnings, endowment, accumulated income, or other funds | 17,524,016 | 32 | 21,848,622 |
| 33 | Total net assets or fund balances | 17,524,016 | 33 | 21,848,622 |
| 34 | Total liabilities and net assets/fund balances | 28,395,107 | 34 | 28,666,005 |

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI

| | | | |
|----|---|----|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 42,973,410 |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 39,223,711 |
| 3 | Revenue less expenses Subtract line 2 from line 1 | 3 | 3,749,699 |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 17,524,016 |
| 5 | Net unrealized gains (losses) on investments | 5 | 10 |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain in Schedule O) | 9 | 574,897 |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 21,848,622 |

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII

| | Yes | No |
|---|-----|-----|
| 1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | 2a | No |
| 2b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | 2b | Yes |
| 2c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O | 2c | Yes |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | 3a | No |
| 3b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits | 3b | |

Additional Data

Software ID:
Software Version:

EIN: 13-4164140

Name: INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | (D) Reportable compensation from the organization (W- 2/1099-MISC) | (E) Reportable compensation from related organizations (W- 2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|---|---|--|-----------------------|---------|--------------|---------------------|---|--|---|
| | | Individual trustee Or director | Institutional Trustee | Officer | Key employee | Highest compensated | | | |
| IAN MACKINTOSH VICE-CHAIRMAN | 40 00 | | | X | | | 754,421 | 0 | 0 |
| MIRANDA CORTI TREASURER / DIRECTOR OF OPERATIONS | 40 00 | | | X | | | 279,636 | 0 | 27,964 |
| PATRICK FINNEGAN BOARD MEMBER | 40 00 | | | | X | | 750,330 | 0 | 0 |
| PATRICIA MCCONNELL BOARD MEMBER | 40 00 | | | | | X | 750,330 | 0 | 0 |
| PRABHAKAR KALAVACHERLA BOARD MEMBER | 40 00 | | | | | X | 756,659 | 0 | 0 |
| TAKATSUGU OCHI BOARD MEMBER | 40 00 | | | | | X | 771,373 | 0 | 0 |
| DARREL SCOTT BOARD MEMBER | 40 00 | | | | | X | 676,164 | 0 | 0 |
| DAVID SIDWELL FORMER TRUSTEE (31 DEC 12) | 0 00 | | | | | X | 24,682 | 0 | 0 |
| YVES - THIBAULT DE SILGUY FORMER TRUSTEE (31 DEC 12) | 0 00 | | | | | X | 17,435 | 0 | 0 |
| JEFF VAN ROOYEN FORMER TRUSTEE (31 DEC 12) | 0 00 | | | | | X | 17,435 | 0 | 0 |

SCHEDULE A
(Form 990 or 990EZ)**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

2013**Open to Public
Inspection**Department of the
Treasury
Internal Revenue Service

- Attach to Form 990 or Form 990-EZ. ► See separate instructions.
- Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organizationINTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION**Employer identification number**

13-4164140

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II)
- 8 A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III)
- 10 An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h
 - a Type I b Type II c Type III - Functionally integrated d Type III - Non-functionally integrated
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
 - (ii) A family member of a person described in (i) above?
 - (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s)

| | Yes | No |
|----------|-----|----|
| 11g(i) | | |
| 11g(ii) | | |
| 11g(iii) | | |

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions)) | (iv) Is the organization in col (i) listed in your governing document? | | (v) Did you notify the organization in col (i) of your support? | | (vi) Is the organization in col (i) organized in the U S ? | | (vii) Amount of monetary support |
|------------------------------------|----------|--|--|----|---|----|--|----|----------------------------------|
| | | | Yes | No | Yes | No | Yes | No | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Total | | | | | | | | | |

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|---|------------|------------|------------|------------|------------|-------------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") | 25,637,399 | 25,661,342 | 33,058,306 | 31,933,358 | 34,174,042 | 150,464,447 |
| 2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 Total. Add lines 1 through 3 | 25,637,399 | 25,661,342 | 33,058,306 | 31,933,358 | 34,174,042 | 150,464,447 |
| 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | 53,233,528 |
| 6 Public support. Subtract line 5 from line 4 | | | | | | 97,230,919 |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|------------|------------|------------|------------|------------|-------------|
| 7 Amounts from line 4 | 25,637,399 | 25,661,342 | 33,058,306 | 31,933,358 | 34,174,042 | 150,464,447 |
| 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 3,158,156 | 3,330,322 | 3,436,392 | 3,441,890 | 3,503,720 | 16,870,480 |
| 9 Net income from unrelated business activities, whether or not the business is regularly carried on | | | | | | |
| 10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) | 394,780 | 155,311 | -200,099 | 51,625 | -154,376 | 247,241 |
| 11 Total support (Add lines 7 through 10) | | | | | | 167,582,168 |
| 12 Gross receipts from related activities, etc (see instructions) | | | | | 12 | 28,676,587 |
| 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here | | | | | | |

Section C. Computation of Public Support Percentage

| | | |
|---|----|----------|
| 14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f)) | 14 | 58 020 % |
| 15 Public support percentage for 2012 Schedule A, Part II, line 14 | 15 | 56 650 % |
| 16a 33 1/3% support test—2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization | | ►✓ |
| b 33 1/3% support test—2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization | | ►□ |
| 17a 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization | | ►□ |
| b 10%-facts-and-circumstances test—2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization | | ►□ |
| 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions | | ►□ |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support (Subtract line 7c from line 6) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2009 | (b) 2010 | (c) 2011 | (d) 2012 | (e) 2013 | (f) Total |
|--|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12) | | | | | | |
| 14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here ► | | | | | | |

Section C. Computation of Public Support Percentage

| | |
|---|----|
| 15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) | 15 |
| 16 Public support percentage from 2012 Schedule A, Part III, line 15 | 16 |

Section D. Computation of Investment Income Percentage

| | |
|---|----|
| 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) | 17 |
| 18 Investment income percentage from 2012 Schedule A, Part III, line 17 | 18 |
| 19a 33 1/3% support tests—2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► | |
| b 33 1/3% support tests—2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ► | |
| 20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► | |

Part IV Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).**Facts And Circumstances Test**

Return Reference

Explanation

| | |
|---|---|
| SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME | HONORARIA - 2009 AMOUNT \$ 54,058 2010 AMOUNT \$ 89,865 2011 AMOUNT \$ 59,395 2012 AMOUNT \$ 30,608 2013 AMOUNT \$ 35,474 EXCHANGE LOSSES - 2009 AMOUNT \$ 340,722 2010 AMOUNT \$ 65,446 2011 AMOUNT \$ -259,494 2012 AMOUNT \$ 21,017 2013 AMOUNT \$ -189,850 |
|---|---|

2013

Open to Public
Inspection**SCHEDULE D**
(Form 990)**Supplemental Financial Statements**► Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b► Attach to Form 990. ► See separate instructions. ► Information about Schedule D (Form 990)
and its instructions is at www.irs.gov/form990.Department of the Treasury
Internal Revenue Service**Name of the organization**INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION**Employer identification number**

13-4164140

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

| | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|------------------------------|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

| | Held at the End of the Year |
|----|-----------------------------|
| 2a | |
| 2b | |
| 2c | |
| 2d | |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► _____

4 Number of states where property subject to conservation easement is located ► _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
► _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
► \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ► \$ _____

(ii) Assets included in Form 990, Part X ► \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ► \$ _____

b Assets included in Form 990, Part X ► \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

| | |
|---|---|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange programs |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other |
| c <input type="checkbox"/> Preservation for future generations | |

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table

| | Amount |
|-----------|---------------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment

b Permanent endowment

c Temporarily restricted endowment

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

| Yes | No |
|---------------|-----------|
| 3a(i) | |
| 3a(ii) | |
| 3b | |

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| | Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---|-------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | | | | |
| b Buildings | | | | | |
| c Leasehold improvements | | 2,267,787 | 1,558,097 | 709,690 | |
| d Equipment | | 1,646,567 | 1,184,839 | 461,728 | |
| e Other | | | | | |
| Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c).) | | | | | 1,171,418 |

Part VII Investments—Other Securities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation Cost or end-of-year market value |
|---|-----------------------|---|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| Other | | |
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| Total (Column (b) must equal Form 990, Part X, col. (B), line 12.) | | |

Part VIII Investments—Program Related. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c
See Form 990, Part X, line 13

Part IX Other Assets. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Part X Other Liabilities. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

| | | | |
|---|--|----|------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 43,548,317 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12 | | |
| a | Net unrealized gains on investments | 2a | 10 |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIII) | 2d | 574,897 |
| e | Add lines 2a through 2d | 2e | 574,907 |
| 3 | Subtract line 2e from line 1 | 3 | 42,973,410 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1 | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII) | 4b | |
| c | Add lines 4a and 4b | 4c | 0 |
| 5 | Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12) | 5 | 42,973,410 |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

| | | | |
|---|---|----|------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 39,223,711 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25 | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIII) | 2d | |
| e | Add lines 2a through 2d | 2e | 0 |
| 3 | Subtract line 2e from line 1 | 3 | 39,223,711 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII) | 4b | |
| c | Add lines 4a and 4b | 4c | 0 |
| 5 | Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18) | 5 | 39,223,711 |

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information

| Return Reference | Explanation |
|--------------------------------------|---|
| PART XI, LINE 2D - OTHER ADJUSTMENTS | FAIR VALUE ADJUSTMENT -27,299 EXCHANGE DIFFERENCES ON TRANSLATION 602,196 |
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Part XIII **Supplemental Information (continued)**

| Return Reference | Explanation |
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2013

Open to Public
InspectionSCHEDULE F
(Form 990)

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.

► Attach to Form 990. ► See separate instructions.

► Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization

INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION

Employer identification number

13-4164140

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

Yes No

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

| (a) Region | (b) Number of offices in the region | (c) Number of employees, agents, and independent contractors in region | (d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region) | (e) If activity listed in (d) is a program service, describe specific type of service(s) in region | (f) Total expenditures for and investments in region |
|---|-------------------------------------|--|---|--|--|
| EUROPE (INCLUDING ICELAND & GREENLAND) | 1 | 132 | ALL | SEE SCHEDULE O REFERENCES TO FORM 990, PART III DESCRIPTIONS | 38,015,634 |
| EUROPE (INCLUDING ICELAND & GREENLAND) | | | INVESTMENTS | | 10,409,237 |
| EAST ASIA AND THE PACIFIC | 1 | 1 | ALL | SEE SCHEDULE O REFERENCES TO FORM 990, PART III DESCRIPTIONS | 549,330 |
| | | | | | |
| | | | | | |
| 3a Sub-total | 2 | 133 | | | 48,974,201 |
| b Total from continuation sheets to Part I | 0 | 0 | | | 0 |
| c Totals (add lines 3a and 3b) | 2 | 133 | | | 48,974,201 |

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . ►

3 Enter total number of other organizations or entities

Schedule F (Form 990) 2013

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

Part IV Foreign Forms

1 Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)* Yes No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)* Yes No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

| Return Reference | Explanation |
|------------------|--|
| PART I, LINE 3 | METHOD USED TO ACCOUNT FOR EXPENDITURES FINANCIAL ACCOUNTS ARE REPORTED IN ACCORDANCE WITH INTERNATIONAL FINANCIAL REPORTING STANDARDS |
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Schedule J
(Form 990)**Compensation Information**

OMB No 1545-0047

Department of the Treasury
Internal Revenue ServiceFor certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees► Complete if the organization answered "Yes" to Form 990, Part IV, line 23.
► Attach to Form 990. ► See separate instructions.► Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.**2013****Open to Public
Inspection**Name of the organization
INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION

Employer identification number

13-4164140

Part I Questions Regarding Compensation**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

| | |
|---|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input checked="" type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

| | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

a Receive a severance payment or change-of-control payment?
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
c Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of**a** The organization?**b** Any related organization?

If "Yes," to line 5a or 5b, describe in Part III

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of**a** The organization?**b** Any related organization?

If "Yes," to line 6a or 6b, describe in Part III

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

| | Yes | No |
|-----------|-----|----|
| 1b | Yes | |
| 2 | Yes | |
| 4a | | No |
| 4b | | No |
| 4c | | No |
| 5a | | No |
| 5b | | No |
| 6a | | No |
| 6b | | No |
| 7 | | No |
| 8 | | No |
| 9 | | |

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported as deferred in prior Form 990 |
|---------------------------|--|-------------------------------------|-------------------------------------|--|-------------------------|---------------------------------|---|
| | (i) Base compensation | (ii) Bonus & incentive compensation | (iii) Other reportable compensation | | | | |
| See Additional Data Table | | | | | | | |

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

| Return Reference | Explanation |
|------------------|--|
| PART I, LINE 1A | TAX INDEMNIFICATION AND GROSS-UP PAYMENTS ARE UK PAYE SETTLEMENT AGREEMENTS WHERE THE FOUNDATION PAYS THE PAYROLL TAXES RATHER THAN REPORT A TAXABLE BENEFIT TO THE EMPLOYEE |

Additional Data

Software ID:
Software Version:
EIN: 13-4164140
Name: INTERNATIONAL FINANCIAL REPORTING
 STANDARDS FOUNDATION

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

| (A) Name | (B) Breakdown of W-2 and/or 1099-MISC compensation | | | (C) Deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)-(D) | (F) Compensation reported in prior Form 990 or Form 990-EZ |
|--|--|-------------------------------------|--------------------------|---------------------------|-------------------------|---------------------------------|--|
| | (i) Base Compensation | (ii) Bonus & incentive compensation | (iii) Other compensation | | | | |
| MICHEL PRADA CHAIR OF TRUSTEES | (i) 189,472 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 189,472 0 | 0 0 |
| HANS HOOGERVORST CHARIMAN | (i) 813,149 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 813,149 0 | 0 0 |
| Yael Almog SECRETARY / EXECUTIVE DIRECTOR | (i) 336,346 (II) 0 | 0 0 | 0 0 | 0 0 | 33,635 0 | 369,981 0 | 0 0 |
| IAN MACKINTOSH VICE-CHAIRMAN | (i) 754,421 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 754,421 0 | 0 0 |
| MIRANDA CORTI TREASURER / DIRECTOR OF OPERATIONS | (i) 279,636 (II) 0 | 0 0 | 0 0 | 0 0 | 27,964 0 | 307,600 0 | 0 0 |
| PATRICK FINNEGAN BOARD MEMBER | (i) 750,330 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 750,330 0 | 0 0 |
| PATRICIA MCCONNELL BOARD MEMBER | (i) 750,330 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 750,330 0 | 0 0 |
| PRABHAKAR KALAVACHERLA BOARD MEMBER | (i) 756,659 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 756,659 0 | 0 0 |
| TAKATSUGU OCHI BOARD MEMBER | (i) 771,373 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 771,373 0 | 0 0 |
| DARREL SCOTT BOARD MEMBER | (i) 676,164 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 676,164 0 | 0 0 |
| DAVID SIDWELL FORMER TRUSTEE (31 DEC 12) | (i) 24,682 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 24,682 0 | 0 0 |
| YVES - THIBAULT DE SILGUY FORMER TRUSTEE (31 DEC 12) | (i) 17,435 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 17,435 0 | 0 0 |
| JEFF VAN ROOYEN FORMER TRUSTEE (31 DEC 12) | (i) 17,435 (II) 0 | 0 0 | 0 0 | 0 0 | 0 0 | 17,435 0 | 0 0 |

SCHEDULE O
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ****Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.****► Attach to Form 990 or 990-EZ.****► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.****2013****Open to Public
Inspection**Name of the organization
INTERNATIONAL FINANCIAL REPORTING
STANDARDS FOUNDATION**Employer identification number**

13-4164140

| Return Reference | Explanation |
|--------------------------------|---|
| FORM 990, PART I, LINE 1 | THE INTERNATIONAL FINANCIAL REPORTING STANDARDS FOUNDATION HAS TWO MAJOR OPERATING PROGRAMS, WHICH WORK TOWARDS THE GOAL OF PRODUCING AND PROMULGATING A SINGLE SET OF HIGH QUALITY, UNIVERSALLY APPLIED, AND BROADLY ACCEPTED ACCOUNTING STANDARDS. THESE ARE 1) INTERNATIONAL ACCOUNTING STANDARDS BOARD AND ITS TECHNICAL ACTIVITIES, AND, 2) CONTENT SERVICES, EDUCATION AND RELATED ACTIVITIES. THE OBJECTIVES OF THE IFRS FOUNDATION ARE (A) TO DEVELOP A SINGLE SET OF HIGH QUALITY, UNDERSTANDABLE, ENFORCEABLE AND GLOBALLY ACCEPTED INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) THROUGH ITS STANDARD-SETTING BODY, THE 'INTERNATIONAL ACCOUNTING STANDARDS BOARD' (THE IASB), (B) TO PROMOTE THE USE AND RIGOROUS APPLICATION OF THOSE STANDARDS, (C) TO TAKE ACCOUNT OF THE FINANCIAL REPORTING NEEDS OF EMERGING ECONOMIES AND SMALL AND MEDIUM-SIZED ENTITIES (SMEs), AND (D) TO PROMOTE AND FACILITATE ADOPTION OF IFRS, BEING THE STANDARDS AND INTERPRETATIONS ISSUED BY THE IASB, THROUGH THE CONVERGENCE OF NATIONAL ACCOUNTING STANDARDS AND IFRS |

| Return Reference | Explanation |
|------------------|---|
| | <p>FORM 990, PART III, LINE 4A</p> <p>(CONTINUATION FROM PAGE 2) THE PRINCIPAL OBJECTIVE OF THE IFRS FOUNDATION AND THE IASB IS TO DEVELOP, IN THE PUBLIC INTEREST, A SINGLE SET OF HIGH-QUALITY, UNDERSTANDABLE, ENFORCEABLE AND GLOBALLY ACCEPTED FINANCIAL REPORTING STANDARDS BASED UPON CLEARLY ARTICULATED PRINCIPLES IN PURSUIT OF THIS GOAL OF DEVELOPING STANDARDS, THE IASB WORKS IN CLOSE COOPERATION WITH STAKEHOLDERS FROM AROUND THE WORLD, INCLUDING INVESTORS, NATIONAL STANDARD-SETTERS, REGULATORS, AUDITORS, ACADEMICS, AND OTHERS WHO HAVE AN INTEREST IN THE DEVELOPMENT OF HIGH-QUALITY GLOBAL STANDARDS THE IASB DEVELOPS ITS WORK PROGRAMME THROUGH REGULAR PUBLIC AGENDA CONSULTATIONS AND SEEKS FORMAL INPUT ON THE STRATEGIC DIRECTION AND OVERALL BALANCE OF ITS WORK. IN 2013, BASED ON THE AGENDA CONSULTATION CARRIED OUT IN 2011-12 THAT DISCUSSED THE NEED FOR A BALANCE BETWEEN ACTIVE PROJECTS, RESEARCH AND THE MAINTENANCE OF EXISTING IFRS, ITS WORK WAS DIVIDED INTO THREE MAIN AREAS 1) COMPLETION OF MAJOR PROJECTS- REVENUErecognition, FINANCIAL INSTRUMENTS, LEASES AND INSURANCE, 2) PROGRESS NEW PROJECTS INCLUDING THE CONCEPTUAL FRAMEWORK, DISCLOSURE INITIATIVE AND RESEARCH, AND 3) MAINTENANCE AND SUPPORT OF EXISTING IFRS. IN ADDITION, STAFF HAVE BEEN HEAVILY ENGAGED IN OUTREACH TO EXPLAIN AND OBTAIN FEEDBACK ON VARIOUS CURRENT PROPOSALS. THE IFRS FOUNDATION AND THE IASB PROVIDE PUBLIC ACCOUNTABILITY THROUGH THE TRANSPARENCY OF THEIR WORK, THE CONSULTATION WITH THE FULL RANGE OF INTERESTED PARTIES IN THE STANDARD-SETTING PROCESS, AND THEIR FORMAL ACCOUNTABILITY LINKS TO THE PUBLIC. PUBLIC ACCOUNTABILITY, ENSURED BY THE ORGANISATION'S CONSTITUTION AND GOVERNANCE ARRANGEMENTS, IS VITAL TO THE ORGANISATION'S SUCCESS. THE IFRS FOUNDATION'S TRUSTEES SEEK TO ENSURE THAT APPROPRIATE GOVERNANCE ARRANGEMENTS ARE IN PLACE AND OBSERVED BY ALL PARTS OF THE ORGANISATION. THE FOLLOWING ARE SOME OF THE ACHIEVEMENTS OF THE IFRS FOUNDATION IN 2013. THE IFRS FOUNDATION IS DEVELOPING PROFILES OF INDIVIDUAL JURISDICTIONS' APPLICATION OF IFRS TO ASSESS PROGRESS TOWARDS THE GOAL OF GLOBAL ACCOUNTING STANDARDS. CURRENTLY, PROFILES ARE COMPLETED FOR 130 JURISDICTIONS, INCLUDING ALL OF THE G20. 105 OF THESE JURISDICTIONS REQUIRE IFRS FOR ALL OR MOST DOMESTIC PUBLICLY ACCOUNTABLE ENTITIES (LISTED COMPANIES AND FINANCIAL INSTITUTIONS) IN THEIR CAPITAL MARKETS. DURING 2013 THE FOUNDATION ESTABLISHED A NEW ADVISORY GROUP TO THE IASB, CONSISTING OF NATIONAL ACCOUNTING STANDARD-SETTERS AND REGIONAL BODIES WITH AN INTEREST IN FINANCIAL REPORTING. THIS FOLLOWED ONE OF THE MAIN RECOMMENDATIONS OF THE TRUSTEES' STRATEGY REVIEW. THE ADVISORY BODY, KNOWN AS THE ACCOUNTING STANDARDS ADVISORY FORUM (ASAF), HAS THE OBJECTIVE TO PROVIDE AN ADVISORY FORUM WHERE MEMBERS CAN CONSTRUCTIVELY CONTRIBUTE TOWARDS THE ACHIEVEMENT OF THE IASB'S GOAL OF DEVELOPING GLOBALLY ACCEPTED HIGH-QUALITY ACCOUNTING STANDARDS. DURING 2013 THE IASB MERGED MEMBERS OF ITS IFRS TAXONOMY TEAM WITH THE IFRS STANDARD-SETTING TEAM. BOTH IFRS AND IFRS TAXONOMY ARE INTENDED TO STANDARDISE FINANCIAL REPORTING IN ORDER TO PROMOTE TRANSPARENCY AND TO IMPROVE THE QUALITY AND COMPARABILITY OF BUSINESS INFORMATION. THE IFRS TAXONOMY TEAM IS RESPONSIBLE FOR DEVELOPING AND MAINTAINING THE IFRS TAXONOMY - AN XBRL REPRESENTATION OF THE IFRS. THE CREATION OF A COMBINED TEAM OF STANDARD-SETTING AND DIGITAL REPORTING EXPERTS REFLECTS THE INCREASING IMPORTANCE OF ELECTRONIC FILING OF FINANCIAL INFORMATION. THE INTEGRATION OF IFRS TAXONOMY ACTIVITIES INTO THE IASB'S WORK PROGRAMME ALSO COMPLETES ANOTHER ASPECT OF THE STRATEGIC REVIEW BY THE TRUSTEES. FROM A FINANCIAL PERSPECTIVE IN 2013 THE FOUNDATION REPORTED AN OPERATING SURPLUS IN ITS FINANCIAL STATEMENTS. THIS WAS PRIMARILY DUE TO A DECREASE IN OPERATING EXPENSES COMPARED TO THE BUDGET SET BY TRUSTEES. THE FOUNDATION CONDUCTED AN INTERNAL REVIEW OF OPERATIONAL EXPENDITURE LOOKING AT ALL AREAS OF EXPENDITURE ACROSS THE ORGANIZATION. THE REVIEW EXAMINED THE IFRS FOUNDATION'S PROCEDURES AND POLICIES FOR MANAGING EXPENDITURE. THIS REVIEW IS BEING BUILT UP ON IN 2014 AS TRUSTEES PLAN TO UNDERGO AN EXTERNAL REVIEW TO IDENTIFY ANY ADDITIONAL AREAS WHERE IMPROVEMENTS TO OPERATIONAL PROCEDURES AND PROCESSES COULD OCCUR. IN 2014 THE IFRS FOUNDATION WILL LOOK TO MANAGE ITS OPERATING EXPENDITURE EFFECTIVELY AND LOOK AT INITIATIVES TO ENHANCE THE ORGANISATION'S INCOME. EFFORTS CONTINUE TO BE MADE TO INCREASE THE NUMBER OF CONTRIBUTING JURISDICTIONS AND TO PROGRESS THE FUNDING RECOMMENDATIONS OF THE STRATEGIC REVIEW. EFFORTS TO ENHANCE FUNDING WILL ENSURE THAT THE PROJECTED TARGETS OF THE IASB WORK PLAN AND RANGE OF SERVICES PROVIDED BY THE IFRS FOUNDATION WILL BE MAINTAINED. EFFORTS WILL CONTINUE TO INCREASE THE FOUNDATION'S RESERVES IN ORDER TO PROVIDE SUFFICIENT RESOURCES TO ENSURE THE CONTINUITY OF OPERATIONS. FOR MORE INFORMATION ON THE DEVELOPMENT AND PROGRESS OF IFRS, OR THE IASB WORK PLAN, TIME TABLE AND PROJECTS AT VARIOUS STAGES OF COMPLETION, PLEASE SEE THE "STANDARDS DEVELOPMENT" SECTION.</p> |

| Return Reference | Explanation | |
|------------------|-----------------------------|--|
| | FORM 990, PART III, LINE 4A | N OF THE FOUNDATION'S WEBSITE WWW IFRS.ORG |

| Return Reference | Explanation |
|--------------------------------------|--|
| FORM 990, PART VI, SECTION A, LINE 4 | IN 2013 THE TRUSTEES PUBLISHED A REVISED VERSION OF THE IFRS FOUNDATION CONSTITUTION. THE REVISIONS TO THE CONSTITUTION WERE APPROVED BY THE TRUSTEES AND REFLECT THE SEPARATION OF THE ROLE OF THE CHAIRMAN OF THE IASB AND CHIEF EXECUTIVE OFFICER OF THE IFRS FOUNDATION. THE BY-LAWS WERE ALSO UPDATED IN 2013. THE CHANGE WAS PRINCIPALLY TO INCLUDE THAT THE TRUSTEES WERE ALSO RESPONSIBLE FOR THE APPOINTMENT OF THE EXECUTIVE DIRECTOR IN CONSULTATION WITH THE IASB CHAIR. |

| Return Reference | Explanation |
|---------------------------------------|--|
| FORM 990, PART VI, SECTION B, LINE 11 | THE DATA FOR EACH SECTION OF THE 990 IS COMPLETED BY QUALIFIED EMPLOYEES. THE FINANCE MANAGER REVIEWS ALL DATA. THE COMPLETED FORM AND SUPPORTING DOCUMENTATION ARE REVIEWED BY SENIOR MANAGEMENT. EXTERNAL TAX PROFESSIONALS PROVIDE TECHNICAL ADVICE FOR COMPLIANCE AND ACCURACY AND ALSO PROVIDE ELECTRONIC FILING SERVICES. THE COMPLETED 990 IS SENT TO THE TRUSTEES FOR FINAL REVIEW PRIOR TO SUBMISSION |

| Return Reference | Explanation |
|---|---|
| FORM 990, PART VI, SECTION B, LINE 12C | THE TRUSTEES DEVELOP RULES AND PROCEDURES TO ENSURE THAT THE IASB IS, AND IS SEEN TO BE, INDEPENDENT. THE FOUNDATION'S WRITTEN CONFLICT OF INTEREST POLICY IS AVAILABLE ON ITS WEBSITE. TRUSTEES COMPLETE A DECLARATION OF INTEREST WHEN THEY ARE APPOINTED AND THEN AN ANNUAL DECLARATION EACH YEAR. THE SURVEYS ARE REVIEWED BY THE SECRETARY OF THE TRUSTEES. THE POLICY ALSO REQUIRES TRUSTEES, IASB TECHNICAL MEMBERS AND STAFF DIRECTORS TO NOTIFY ANY CHANGES DURING THE YEAR, WITHIN AT LEAST FOURTEEN (14) DAYS OF BECOMING AWARE OF ANY CHANGES. ANY POTENTIAL CONFLICTS OF INTEREST ARE REFERRED TO THE EXECUTIVE COMMITTEE CONSISTING OF TRUSTEES. THERE WERE NO ITEMS NOTED THAT REQUIRED ACTION. THE SECRETARY OF THE TRUSTEES MAINTAINS THE REGISTER OF INTERESTS WHERE ANY RECORDS OF INTERESTS ARE RECORDED. |

| Return Reference | Explanation |
|--|---|
| FORM 990, PART VI, SECTION B, LINE 15 | <p>COMPENSATION AT THE IFRS FOUNDATION IS REVIEWED BY THE HUMAN CAPITAL COMMITTEE, MEMBERS OF WHICH ARE DRAWN FROM THE TRUSTEES OF THE ORGANIZATION WHOSE ROLE IS SOLELY GOVERNANCE RELATED THESE TRUSTEES HAVE ALL HELD SENIOR POSITIONS IN GOVERNMENT, PUBLIC REGULATORS, BUSINESS, THE ACCOUNTANCY PROFESSION OR ACADEMIA AND THEREFORE BRING HIGH LEVEL INDEPENDENT, RELEVANT INDUSTRY EXPERIENCE AS PART OF THE ANNUAL REVIEW CYCLE, THE COMMITTEE MEETS DURING THE YEAR AND DISCUSSES PREVAILING TRENDS ON COMPENSATION AND REMUNERATION THEY REFERENCE RELEVANT INDICES SUCH AS THE CONSUMER PRICE INDEX AND INFLATION TABLES, TOGETHER WITH TRENDS IN SIMILAR ORGANISATIONS IN ADDITION, AN INDEPENDENT GLOBAL SPECIALIST REMUNERATION CONSULTANCY FIRM IS USED TO CONDUCT DETAILED BENCHMARKING OF PAY LEVELS FOR EACH ROLE WITHIN THE FOUNDATION, INCLUDING ALL SENIOR POSITIONS, AGAINST A LARGE DATABASE OF EMPLOYERS RECOMMENDATIONS BY MANAGERS ARE SUBJECT TO DETAILED REVIEWS ONCE THE COMMITTEE HAS REVIEWED ALL RELEVANT DATA, THEY WILL PUT FORWARD A RECOMMENDATION TO THE FULL TRUSTEE GROUP FOR APPROVAL THIS PROCESS IS FOLLOWED FOR ALL EMPLOYEES OF THE ORGANIZATION</p> |

| Return Reference | Explanation |
|--|---|
| FORM 990, PART VI, SECTION C, LINE 19 | THE ORGANIZATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC THROUGH ITS WEBSITE, WWW.IFRS.ORG |

| Return Reference | Explanation |
|---------------------------|---|
| FORM 990, PART XI, LINE 9 | FAIR VALUE ADJUSTMENT -27,299 EXCHANGE DIFFERENCES ON TRANSLATION 602,196 |

| Return Reference | Explanation |
|--------------------------------|--|
| FORM 990, PART XII, LINE 2C | THERE HAVE BEEN NO CHANGES DURING THE YEAR IN THE PROCESS FOR OVERSIGHT OF THE AUDIT OF THE FINANCIAL STATEMENTS |

| Return Reference | Explanation |
|--|---|
| FORM 990, PART I, LINE 5 AND PART V, LINE 2A | THE FOUNDATION HAD AN AVERAGE OF 136 EMPLOYEES 3 EMPLOYEES ARE US BASED AND THE REMAINING ARE NON US BASED AND INCLUDED ON SCHEDULE F PART 1 3C OF THE 7 EMPLOYEES RECEIVING W2S REPORTED ON PARTS I AND IV OF FORM 990, 3 ARE US BASED |