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Return of Private Foundation

2013

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: **EDYTHE KENNER FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **65 CLUB POINTE DRIVE**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **WHITE PLAINS, NY 10605**

A Employer identification number: **13-4136425**

B Telephone number: **212-336-2250**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1,014,629.**

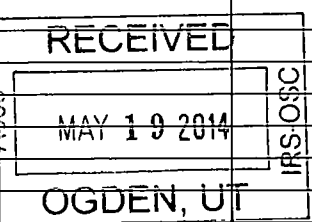
J Accounting method: Cash Accrual
 Other (specify) **MODIFIED CASH**
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)					
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		4.	4.		STATEMENT 2
4 Dividends and interest from securities		4,008.	4,008.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		61,085.			STATEMENT 1
b Gross sales price for all assets on line 6a		218,499.			
7 Capital gain net income (from Part IV, line 2)			69,710.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		600.	0.		STATEMENT 4
12 Total. Add lines 1 through 11		65,697.	73,722.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		1,731.	0.		1,731.
c Other professional fees STMT 6		4,240.	4,240.		0.
17 Interest					
18 Taxes STMT 7		2,900.	70.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		130.	30.		100.
24 Total operating and administrative expenses. Add lines 13 through 23		9,001.	4,340.		1,831.
25 Contributions, gifts, grants paid		36,214.			36,214.
26 Total expenses and disbursements. Add lines 24 and 25		45,215.	4,340.		38,045.
27 Subtract line 26 from line 12		20,482.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			69,382.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 22 2014

Revenue

Operating and Administrative Expenses



25

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		69,630.	129,235.	129,235.	
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock STMT 10		616,824.	782,368.	782,368.	
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 11		120,022.	103,026.	103,026.		
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)		806,476.	1,014,629.	1,014,629.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted		806,476.	1,014,629.		
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances		806,476.	1,014,629.			
31 Total liabilities and net assets/fund balances		806,476.	1,014,629.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	806,476.
2 Enter amount from Part I, line 27a	2	20,482.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	187,671.
4 Add lines 1, 2, and 3	4	1,014,629.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,014,629.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SALE OF PUBLICLY TRADED SECURITIES	D	VARIOUS	VARIOUS
b SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 155,067.		100,625.	54,442.
b 56,610.		48,164.	8,446.
c 6,822.			6,822.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			54,442.
b			8,446.
c			6,822.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	69,710.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	58,433.	779,459.	.074966
2011	318,675.	951,564.	.334896
2010	68,005.	1,105,435.	.061519
2009	48,450.	959,401.	.050500
2008	50,920.	1,274,272.	.039960

2 Total of line 1, column (d)	2	.561841
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.112368
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	915,423.
5 Multiply line 4 by line 3	5	102,864.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	694.
7 Add lines 5 and 6	7	103,558.
8 Enter qualifying distributions from Part XII, line 4	8	38,045.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,388.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,388.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,388.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,000.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	612.
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>ROBERT M. SAFRON, C/O PBW&T</u> Telephone no ▶ <u>212-336-2250</u> Located at ▶ <u>1133 AVENUE OF THE AMERICAS, NEW YORK, NY</u> ZIP+4 ▶ <u>10036</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		16	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES J. SAFRON 65 CLUB POINTE DRIVE WHITE PLAINS, NY 10605	TRUSTEE 1.50	0.	0.	0.
ROBERT M. SAFRON 65 CLUB POINTE DRIVE WHITE PLAINS, NY 10605	TRUSTEE 1.50	0.	0.	0.
CARRIE J. SAFRON 65 CLUB POINTE DRIVE WHITE PLAINS, NY 10605	TRUSTEE 1.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	795,195.
b	Average of monthly cash balances	1b	134,168.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	929,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	929,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,940.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	915,423.
6	Minimum investment return. Enter 5% of line 5	6	45,771.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	45,771.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,388.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,388.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,383.
4	Recoveries of amounts treated as qualifying distributions	4	600.
5	Add lines 3 and 4	5	44,983.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,983.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,045.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,045.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,045.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				44,983.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009	486.			
c From 2010	13,224.			
d From 2011	271,099.			
e From 2012	20,792.			
f Total of lines 3a through e	305,601.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	38,045.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				38,045.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	6,938.			6,938.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	298,663.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	298,663.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010	6,772.			
c Excess from 2011	271,099.			
d Excess from 2012	20,792.			
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE NEW YORK, NY 11243	N/A	PC	GENERAL	11,914.
CARNEGIE HALL SOCIETY, INC. 881 SEVENTH AVENUE NEW YORK, NY 10019	N/A	PC	GENERAL	2,500.
FUND FOR THE AGED, INC. 120 WEST 106TH STREET NEW YORK, NY 10025	N/A	PC	GENERAL	3,000.
HEALTH ADVOCATES FOR OLDER PEOPLE, INC. 1233 SECOND AVENUE NEW YORK, NY 10065	N/A	PC	GENERAL	1,200.
JAMES LENOX HOUSE ASSOCIATION, INC. 49 EAST 73RD STREET NEW YORK, NY 10021	N/A	PC	GENERAL	1,800.
Total	SEE CONTINUATION SHEET(S)			36,214.
b Approved for future payment				
NONE				
Total				
				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KATERI RESIDENCE 150 RIVERSIDE DRIVE NEW YORK, NY 10024	N/A	PC	GENERAL	600.
LENOX HILL NEIGHBRHOOD HOUSE, INC. 331 EAST 70TH STREET NEW YORK, NY 10021	N/A	PC	GENERAL	3,000.
LINCOLN CENTER FOR THE PERFORMING ARTS, INC. 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	PC	GENERAL	3,000.
MARY MANNING WALSH NURSING HOME CO. INC. 1339 YORK AVENUE NEW YORK, NY 10021	N/A	PC	GENERAL	2,400.
TERENCE CARDINAL COOKE HEALTH CARE CENTER 1249 5TH AVENUE NEW YORK, NY 10029	N/A	PC	GENERAL	1,800.
TOWN HALL FOUNDATION 123 WEST 43RD STREET NEW YORK, NY 10036	N/A	PC	GENERAL	5,000.
Total from continuation sheets				15,800.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash
(2) Other assets
b Other transactions
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule...

Table with columns Yes and No, and rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are checked with an 'X'.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

3 DVAIE SIGN

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: 5/17/14 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [] No

Paid Preparer Use Only section containing fields for Preparer's name (THOMAS F. BLANEY, CPA, CFE), Signature, Date (5/17/14), Title, Firm's name (O'CONNOR DAVIES, LLP), Firm's address (665 FIFTH AVENUE, NEW YORK, NY 10022), Firm's EIN (27-1728945), and Phone no (212-286-2600).

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD VARIOUS
SALE OF PUBLICLY TRADED SECURITIES				DONATED	VARIOUS	VARIOUS
	155,067.	109,250.	0.		0.	45,817.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD VARIOUS
SALE OF PUBLICLY TRADED SECURITIES				PURCHASED	VARIOUS	VARIOUS
	56,610.	48,164.	0.		0.	8,446.

CAPITAL GAINS DIVIDENDS FROM PART IV						6,822.
TOTAL TO FORM 990-PF, PART I, LINE 6A						<u>61,085.</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	1.	1.	
RAUNE, CUNNIFF, & GOLDFARB, INC.	3.	3.	
TOTAL TO PART I, LINE 3	<u>4.</u>	<u>4.</u>	

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **3**

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY RAUNE, CUNNIFF, & GOLDFARB, INC.	8,169.	6,822.	1,347.	1,347.	
	2,661.	0.	2,661.	2,661.	
TO PART I, LINE 4	10,830.	6,822.	4,008.	4,008.	

FORM 990-PF **OTHER INCOME** **STATEMENT** **4**

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GRANT REFUND	600.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	600.	0.	

FORM 990-PF **ACCOUNTING FEES** **STATEMENT** **5**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	1,731.	0.		1,731.
TO FORM 990-PF, PG 1, LN 16B	1,731.	0.		1,731.

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT** **6**

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RAUNE, CUNNIFF, & GOLDFARB, INC.	4,240.	4,240.		0.
TO FORM 990-PF, PG 1, LN 16C	4,240.	4,240.		0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	2,830.	0.			0.
FOREIGN TAXES	70.	70.			0.
TO FORM 990-PF, PG 1, LN 18	2,900.	70.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS FILING FEES	100.	0.			100.
BANK FEES	30.	30.			0.
TO FORM 990-PF, PG 1, LN 23	130.	30.			100.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
CHANGE IN UNREALIZED GAIN ON INVESTMENTS		187,671.	
TOTAL TO FORM 990-PF, PART III, LINE 3		187,671.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SEE ATTACHMENT A (PAGE 2 OF 7)	355,800.	355,800.		
SEE ATTACHMENT A (PAGE 7 OF 7)	426,568.	426,568.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	782,368.	782,368.		

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 11

<u>DESCRIPTION</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHMENT A (PAGE 2 OF 7)	FMV	103,026.	103,026.
TOTAL TO FORM 990-PF, PART II, LINE 13		103,026.	103,026.

Holdings (Symbol) as of December 31, 2013	Quantity December 31, 2013	Price per Unit December 31, 2013	Total Cost Basis	Total Value		Unrealized Gain (Loss) December 31, 2013
				December 1, 2013	December 31, 2013	
Stocks 75% of holdings						
BERKSHIRE HATHAWAY INC DEL CL A	2.000	\$177,900.000	\$201,250.00†	\$349,500.00	\$355,800.00	\$ 154,550.00
FRMLY COMMON (BRKA)						

Holdings (Symbol) as of December 31, 2013	Quantity December 31, 2013	Price per Unit December 31, 2013	Total Cost Basis	Total Value December 1, 2013	Total Value December 31, 2013	Unrealized Gain (Loss) December 31, 2013
Subtotal of Stocks			201,250.00		355,800.00	154,550.00
Mutual Funds 22% of holdings						
FIDELITY BALANCED (FBALX) EAI: \$915.05, EY: 1.50%	2,675.573	22.750	52,590.19	60,708.75	60,869.29	8,279.10
FPA CRESCENT INSTL (FPACX) EAI: \$179.06, EY: 0.42%	1,279.025	32.960	37,183.95	42,936.86	42,156.66	4,972.71
Subtotal of Mutual Funds			89,774.14		103,025.95	13,251.81

Portfolio Holdings

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities 79.00% of Portfolio					
Common Stocks					
CRODA INTL ORD SHS	120.000	40.6679	4,880.15		
ISIN# GB0002335270					
Security Identifier: COHF					
CUSIP: G25536106					
Dividend Option: Cash					

EDYTHE KENNER FOUNDATION
Portfolio Holdings (continued)

EIN # 13-4136425

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities - (continued)					
Common Stocks (continued)					
HISCOX LTD SHS PAR VALUE 5 55/89 PENCE GBP ISIN#BMG4593F1124 Security Identifier: HCXLF CUSIP: G4593F112 Dividend Option: Cash	578.000	11.5092	6,652.32		
IMI PLC ORD SHS ISIN#GB0004579636 Security Identifier: IMIAF CUSIP: G47152106 Dividend Option: Cash	260.000	25.2540	6,566.04		
QINETIQ-GROUP PLC LONDON SHS ISIN#GB0080WMMWD03 Security Identifier: QNTQF CUSIP: G7303P106 Dividend Option: Cash	1,046.000	3.5935	3,758.82		
ROLLS-ROYCE HOLDINGS PLC LONDON SHS ISIN#GB00863H8491 Security Identifier: RYCEF CUSIP: G76225104 Dividend Option: Cash	590.000	21.1140	12,457.26		
PERRIGO CO PLC SHS ISIN#IE008GH1M568 Security Identifier: PRGO CUSIP: G97822103 Dividend Option: Cash	44.000	153.4500	6,751.80		
NOVOZYMES A/S SHS B ISIN#DK0060336014 Security Identifier: NVZMF CUSIP: K73171133 Dividend Option: Cash	151.000	42.6300	6,437.13		
PIRELLI & C SPA AZIONE ORDINARIA POST RAGGRUPPAMENTO ISIN#IT0004623051 Security Identifier: PPAMF CUSIP: T76434199 Dividend Option: Cash	622.000	17.5100	10,891.22		
ADVANCE AUTO PTS INC COM Security Identifier: AAP CUSIP: 00751Y106 Dividend Option: Cash	44.000	110.6800	4,869.92	10.56	0.21%

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
BERKSHIRE HATHAWAY INC DEL CL B NEW Security Identifier: BRK B CUSIP: 084670702 Dividend Option: Cash	550,000	118.5600	65,208.00		
CANADIAN NATURAL RES LTD ISIN#CA1363851017 Security Identifier: CNQ CUSIP: 136385101 Dividend Option: Cash	100,000	33.8400	3,384.00	75.27	2.22%
DANAHER CORP COM Security Identifier: DHR CUSIP: 235851102 Dividend Option: Cash	75,000	77.2000	5,790.00	7.50	0.12%
EXXON MOBIL CORP COM Security Identifier: XOM CUSIP: 30231G102 Dividend Option: Cash	44,000	101.2000	4,452.80	110.88	2.49%
FASTENAL CO Security Identifier: FAST CUSIP: 311900104 Dividend Option: Cash	461,000	47.5100	21,902.11	461.00	2.10%
GOLDMAN SACHS GROUP INC COM Security Identifier: GS CUSIP: 38141G104 Dividend Option: Cash	40,000	177.2600	7,090.40	88.00	1.24%
GOOGLE INC CL A Security Identifier: GOOG CUSIP: 38259P508 Dividend Option: Cash	12,000	1,120.7100	13,448.52		
INTERNATIONAL BUSINESS MACHS CORP COM Security Identifier: IBM CUSIP: 459200101 Dividend Option: Cash	34,000	187.5700	6,377.38	129.20	2.02%

EDYTHE KENNER FOUNDATION
Portfolio Holdings (continued)

EIN # 13-4136425

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
JACOBS ENGR GROUP INC COM Security Identifier: JEC CUSIP: 469814107 Dividend Option: Cash	41.000	62.9900	2,582.59		
MASTERCARD INC CL A COM Security Identifier: MA CUSIP: 57636Q104 Dividend Option: Cash	18.000	835.4600	15,038.28	79.20	0.52%
MOHAWK INDUSTRIES INC Security Identifier: MHK CUSIP: 608190104 Dividend Option: Cash	75.000	148.9000	11,167.50		
O REILLY AUTOMOTIVE INC NEW COM Security Identifier: ORLY CUSIP: 67103H107 Dividend Option: Cash	112.000	128.7100	14,415.52		
OMNICOM GROUP INC COM Security Identifier: OMC CUSIP: 681919106 Dividend Option: Cash	49.000	74.3700	3,644.13	78.40	2.15%
PRAXAIR INC Security Identifier: PX CUSIP: 74005P104 Dividend Option: Cash	57.000	130.0300	7,411.71	136.80	1.84%
PRECISION CASTPARTS CORP Security Identifier: PCP CUSIP: 740189105 Dividend Option: Cash	88.000	269.3000	23,698.40	10.56	0.04%
SIRONA DENTAL SYS INC COM Security Identifier: SIRO CUSIP: 82966C103 Dividend Option: Cash	88.000	70.2000	6,177.60		
TIX COMPANIES INC (NEW) Security Identifier: TJX CUSIP: 872540109 Dividend Option: Cash	677.000	63.7300	43,145.21	392.66	0.91%
TIFFANY & COMPANY Security Identifier: TIF CUSIP: 886547108 Dividend Option: Cash	65.000	92.7800	6,030.70	88.40	1.46%

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Estimated Annual Income	Estimated Yield
Equities (continued)					
Common Stocks (continued)					
TRIMBLE NAV LTD Security Identifier: TRMB CUSIP: 896239100 Dividend Option: Cash	185.000	34.7000	6,419.50		
VALEANT PHARMACEUTICALS INTL INC CDA COM ISIN#CA91911K1021 Security Identifier: VRX CUSIP: 91911K102 Dividend Option: Cash	639.000	117.4000	75,018.60		
WAL MART STORES INC COM Security Identifier: WMT CUSIP: 931142103 Dividend Option: Cash	41.000	78.6900	3,226.29	77.08	2.38%
WATERS CORP COM Security Identifier: WAT CUSIP: 941848103 Dividend Option: Cash	42.000	100.0000	4,200.00		
WEST PHARMACEUTICAL SVCS INC COM Security Identifier: WST CUSIP: 955306105 Dividend Option: Cash	118.000	49.0600	5,789.08	47.20	0.81%
WORLD FUEL SVCS CORP COM Security Identifier: INT CUSIP: 981475106 Dividend Option: Cash	178.000	43.1600	7,682.48	26.70	0.34%
Total Common Stocks			\$426,567.86	\$1,819.41	
Total Equities			\$426,567.86	\$1,819.41	