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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>Pannonia Foundation</b>		A Employer identification number <b>13-4112882</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>c/o Marks et al - 685 Third Avenue</b>	Room/suite <b>4th Fl</b>	B Telephone number <b>(212) 503-8942</b>
City or town, state or province, country, and ZIP or foreign postal code <b>New York, NY 10017</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 7,662,424.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,914,475.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23.	23.		Statement 1
	4 Dividends and interest from securities	91,446.	91,442.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	283,347.			
	b Gross sales price for all assets on line 6a	770,053.			
	7 Capital gain net income (from Part IV, line 2)		283,347.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,668.	0.		Statement 3	
12 Total. Add lines 1 through 11	2,290,959.	374,812.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 4	31,722.	15,861.		15,861.
	c Other professional fees Stmt 5	41,300.	41,300.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 6	385.	0.		385.
	24 Total operating and administrative expenses. Add lines 13 through 23	73,407.	57,161.		16,246.
	25 Contributions, gifts, grants paid	818,480.			818,480.
26 Total expenses and disbursements. Add lines 24 and 25	891,887.	57,161.		834,726.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	1,399,072.				
b Net investment income (if negative, enter -0-)		317,651.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,190,438.	1,055,473.	1,055,473.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 9	451,308.	641,872.	627,728.
	b Investments - corporate stock Stmt 10	2,869,971.	4,486,983.	5,979,223.
	c Investments - corporate bonds Stmt 11	271,053.	0.	0.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	4,782,770.	6,184,328.	7,662,424.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,782,770.	6,184,328.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	4,782,770.	6,184,328.	
	31 Total liabilities and net assets/fund balances	4,782,770.	6,184,328.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,782,770.
2 Enter amount from Part I, line 27a	2	1,399,072.
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	2,486.
4 Add lines 1, 2, and 3	4	6,184,328.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,184,328.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Statement D-1 Attached	P	Various	
b See Statement D-1 Attached	P	Various	
c See Statement D-2 Attached	P	Various	
d See Statement D-2 Attached	P	Various	
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		4,409.	<4,409.>
b 8,546.			8,546.
c 205,664.		129,284.	76,380.
d 555,843.		353,013.	202,830.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<4,409.>
b			8,546.
c			76,380.
d			202,830.
e			

  

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           2           <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">283,347.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;">           3           <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;">N/A</div> </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,357,408.	3,607,255.	.376299
2011	731,010.	2,858,360.	.255745
2010	1,209,143.	2,222,793.	.543975
2009	1,610,087.	1,219,674.	1.320096
2008	1,420,850.	1,042,580.	1.362821

  

2 Total of line 1, column (d)	2	3.858936
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.771787
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,458,804.
5 Multiply line 4 by line 3	5	4,213,034.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,177.
7 Add lines 5 and 6	7	4,216,211.
8 Enter qualifying distributions from Part XII, line 4	8	834,726.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2014 estimated tax

Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X		
14	The books are in care of ► <u>R Hughes c/o Marks Paneth LLP</u> Telephone no. ► <u>(212) 503-8942</u> Located at ► <u>685 Third Avenue, 4th Fl, New York, NY</u> ZIP+4 ► <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adam Bartos	Director			
c/o Marks et al - 685 Third Avenue	0.75	0.	0.	0.
New York, NY 10017				
Mahnaz Ispahani	Director			
c/o Marks et al - 685 Third Avenue	0.75	0.	0.	0.
New York, NY 10017				
Robert J. Hughes	Director			
c/o Marks et al - 685 Third Avenue	1.00	0.	0.	0.
New York, NY 10017				

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,164,308.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	377,625.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	5,541,933.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	5,541,933.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	83,129.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	5,458,804.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	272,940.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	272,940.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	6,353.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,353.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	266,587.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,500.
<b>5</b>	Add lines 3 and 4	<b>5</b>	268,087.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	268,087.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	834,726.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	834,726.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	834,726.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				268,087.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008	1,368,790.			
<b>b</b> From 2009	1,541,603.			
<b>c</b> From 2010	1,097,633.			
<b>d</b> From 2011	589,542.			
<b>e</b> From 2012	1,173,079.			
<b>f</b> Total of lines 3a through e	5,770,647.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	834,726.			
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				268,087.
<b>e</b> Remaining amount distributed out of corpus	566,639.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,337,286.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	1,368,790.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	4,968,496.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009	1,541,603.			
<b>b</b> Excess from 2010	1,097,633.			
<b>c</b> Excess from 2011	589,542.			
<b>d</b> Excess from 2012	1,173,079.			
<b>e</b> Excess from 2013	566,639.			









**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Name of the organization

**Pannonia Foundation**

Employer identification number

**13-4112882**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)**

Name of organization <b>Pannonia Foundation</b>	Employer identification number <b>13-4112882</b>
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**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<b>The Celeste &amp; Adam Bartos Charitable Trust</b> <b>1650 Market Street, Suite 1200</b> <b>Philadelphia, PA 191037391</b>	\$ <u>1,914,475.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

**Pannonia Foundation****13-4112882****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization <b>Pannonia Foundation</b>	Employer identification number <b>13-4112882</b>
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**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	Amount
Bank of America	23.
Total to Form 990-PF, Part I, line 3, Column A	23.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
First Manhattan - Dividend	66,545.	0.	66,545.
First Manhttan - Interest	5.	0.	5.
Merril Lynch - Accrued Interest Paid and Received	2,680.	0.	2,680.
Merril Lynch - Amort. Bond/US Notes Premium	<8,282.>	0.	<8,282.>
Merril Lynch - Dividend	8,126.	0.	8,126.
Merril Lynch - Interest	12,955.	0.	12,955.
Merril Lynch - US Interest	9,417.	0.	9,417.
Total to Fm 990-PF, Part I, ln 4	91,446.	0.	91,446.

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Form 990-PF Other Income Statement 3

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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Misc. book income	1,668.	0.	
Total to Form 990-PF, Part I, line 11	1,668.	0.	

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Form 990-PF	Accounting Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees	31,722.	15,861.		15,861.	
To Form 990-PF, Pg 1, ln 16b	31,722.	15,861.		15,861.	

Form 990-PF	Other Professional Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Fees	41,300.	41,300.		0.	
To Form 990-PF, Pg 1, ln 16c	41,300.	41,300.		0.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
NYS Filing Fee	250.	0.		250.	
Advertising Fee	135.	0.		135.	
To Form 990-PF, Pg 1, ln 23	385.	0.		385.	

Footnotes				Statement	7
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Robert J. Hughes, a Trustee, is a principal with Marks Paneth LLP and, as such, shares in the profits of the Firm. Marks Paneth LLP provides bookkeeping and accounting services to Pannonia Foundation.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
Description		Amount	
Return of 2012 Charitable Contributions		1,500.	
Cost Basis Adjustment		986.	
Total to Form 990-PF, Part III, line 3		2,486.	

Form 990-PF	U.S. and State/City Government Obligations			Statement	9
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
Merrill Lynch-Statement I-2	X		641,872.	627,728.	
Total U.S. Government Obligations			641,872.	627,728.	
Total State and Municipal Government Obligations					
Total to Form 990-PF, Part II, line 10a			641,872.	627,728.	

Form 990-PF	Corporate Stock	Statement	10
Description		Book Value	Fair Market Value
First Manhattan-Statement I-1		3,634,208.	5,167,602.
Merrill Lynch-Statement I-2		852,775.	811,621.
Total to Form 990-PF, Part II, line 10b		4,486,983.	5,979,223.

Form 990-PF	Corporate Bonds	Statement	11
Description		Book Value	Fair Market Value
Merrill Lynch-Statement I-2		0.	0.
Total to Form 990-PF, Part II, line 10c		0.	0.

## STATEMENT I-1

PAR VALUE OR SHARES	SECURITY	COST		MARKET		ESTIMATED ANNUAL INCOME
		PER UNIT	TOTAL	PER UNIT	VALUE	
	<u>SUPERVISED</u>					
	COMMON STOCK					
900	AVNET INC	34.75	31,274	44.11	39,699	540
300	BOEING CO	75.30	22,590	136.49	40,947	876
2,900	DEVON ENERGY CORP	61.82	179,266	61.87	179,423	2,552
10,000	BAKER HUGHES INC	46.57	465,722	55.26	552,600	6,000
3,900	FEDEX CORP	92.70	361,519	143.77	560,703	2,340
1,500	PERKINELMER INC	18.99	28,490	41.23	61,845	420
1,300	PRAXAIR INC	105.11	136,643	130.03	169,039	3,120
4,500	AIR PRODS & CHEMS	86.89	390,984	111.78	503,010	12,780
800	ARROW ELECTRS INC	41.99	33,590	54.25	43,400	0
3,300	MICROSOFT CORP	32.91	108,614	37.41	123,453	3,696
1,600	SUPERIOR ENERGY SVCS	25.63	41,004	26.61	42,576	128
2,800	WHIRLPOOL CORP	76.97	215,512	156.86	439,208	7,000
7,000	TE CONNECTIVITY	37.05	259,326	55.11	385,770	7,000
5,000	AGILENT TECHN INC	39.05	195,260	57.19	285,950	2,640
10,500	LOWES CO	28.87	303,152	49.55	520,275	7,560
1,100	OWENS CORNING	38.85	42,739	40.72	44,792	0
14,000	SOUTHWEST AIRLS CO	12.04	168,567	18.84	263,760	2,240
3,200	3M COMPANY	95.92	306,955	140.25	448,800	10,944
4,400	UTD PARCEL SERV	77.95	343,001	105.08	462,352	10,912
	GROUP TOTAL		3,634,208		5,167,602	80,748



# STATEMENT I-2

GOVERNMENT AND AGENCY SECURITIES *									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Yield%
U.S. TREASURY NOTE 0.125% JUL 31 2014 MOODY'S: AAA S&P: *** CUSIP: 912828TF7	08/14/12	48,000	47,876.25	100.0120	48,005.76	129.51	24.95	60	12
Δ U.S. TREASURY NOTE 0.250% OCT 31 2014 MOODY'S: AAA S&P: *** CUSIP: 912828TU4 ORIGINAL UNIT/TOTAL COST: 100.0042/48,002.04	11/30/12	48,000	48,000.89	100.0860	48,041.28	40.39	20.22	120	24
Δ U.S. TREASURY NOTE 0.1/02/13 ORIGINAL UNIT/TOTAL COST: 100.0156/54,008.44	01/02/13	54,000	54,003.84	100.0860	54,046.44	42.60	22.75	135	24
Δ U.S. TREASURY NOTE 0.1/09/13 ORIGINAL UNIT/TOTAL COST: 100.0420/69,028.98	01/09/13	69,000	69,013.33	100.0860	69,059.34	46.01	29.07	173	24
Subtotal		171,000	171,018.06		171,147.06	129.00	72.04	428	24
Δ U.S. TREASURY NOTE 2.625% DEC 31 2014 02.625% DEC 31 2014 MOODY'S: AAA S&P: *** CUSIP: 912828ME7 ORIGINAL UNIT/TOTAL COST: 105.8200/2,116.40	05/18/12	2,000	2,044.66	102.4300	2,048.80	3.94		53	2.56
Δ U.S. TREASURY NOTE 0.375% APR 15 2015 MOODY'S: AAA S&P: *** CUSIP: 912828SP6 ORIGINAL UNIT/TOTAL COST: 100.2464/21,051.75	02/28/13	21,000	21,031.37	100.2300	21,048.30	16.93	16.66	79	37
Δ U.S. TREASURY NOTE 0.375% MAR 15 2016 00.375% MAR 15 2016 MOODY'S: AAA S&P: *** CUSIP: 912828US7 ORIGINAL UNIT/TOTAL COST: 100.0859/46,039.53	03/27/13	46,000	46,029.40	99.8440	45,928.24	(101.16)	50.99	173	37
U.S. TREASURY NOTE 0.625% AUG 31 2017 MOODY'S: AAA S&P: *** CUSIP: 912828TM2	10/31/12	7,000	6,997.18	98.1250	6,868.75	(128.43)	14.74	44	63
U.S. TREASURY NOTE 01/09/13 Subtotal	01/09/13	52,000 59,000	51,841.56 58,838.74	98.1250	51,025.00 57,893.75	(816.56) (944.99)	109.53 124.27	325 369	63 63

**PANNONIA FOUNDATION EIN: 13-4112882**  
**MERRILL LYNCH A/C 852-03642**

GOVERNMENT AND AGENCY SECURITIES (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Estimated Current Yield%
U.S. TREASURY NOTE 0.625% APR 30 2018 MOODY'S: AAA S&P: *** CUSIP: 912828UZ1	04/30/13	58,000	57,859.73	96.4380	55,934.04	(1,925.69)	61.08	363	.64
U.S. TREASURY NOTE 3.125% MAY 15 2019 03.125% MAY 15 2019 MOODY'S: AAA S&P: *** CUSIP: 912828KQ2 ORIGINAL UNIT/TOTAL COST: 112,7382/64,260.82	01/30/12	57,000	62,414.64	106.5630	60,740.91	(1,673.73)	226.35	1,782	2.93
U.S. TREASURY NOTE 01/09/13 ORIGINAL UNIT/TOTAL COST: 112,7500/71,032.50	01/09/13	63,000	69,831.71	106.5630	67,134.69	(2,697.02)	250.17	1,969	2.93
Subtotal		120,000	132,246.35		127,875.60	(4,370.75)	476.52	3,751	2.93
U.S. TREASURY NOTE 01/30/12 2.625% NOV 15 2020 02.625% NOV 15 2020 MOODY'S: AAA S&P: *** CUSIP: 912828PC8 ORIGINAL UNIT/TOTAL COST: 108,1875/31,374.38	01/30/12	29,000	30,884.29	101.6250	29,471.25	(1,413.04)	96.73	762	2.58
U.S. TRSY INFLATION NTE 01/30/12 0.625% JUL 15 2021 INFL ADJ PRIN 30,052 MOODY'S: AAA S&P: *** CUSIP: 912828QV5 ORIGINAL UNIT/TOTAL COST: 110,1805/31,952.36	01/30/12	29,000	32,307.91	101.5080	30,505.89	(1,802.02)	83.24	188	.61
U.S. TRSY INFLATION NTE 01/09/13 INFL ADJ PRIN 37,306 ORIGINAL UNIT/TOTAL COST: 116,4553/41,923.94	01/09/13	36,000	41,734.82	101.5080	37,869.39	(3,865.43)	103.33	234	.61
Subtotal		65,000	74,042.73		68,375.28	(5,667.45)	186.57	422	.61
TOTAL		619,000	641,871.58		627,727.88	(14,143.70)	1,109.81	6,460	1.03
PREFERRED STOCKS									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Current Annual Income	Estimated Current Yield%
GOLDMAN SACHS GP \$25 PAR SENIOR NOTES 6.50% DUE 11/1/2061 MOODY'S: BAA1 S&P: A CUSIP: 38144G184	05/10/13	2,678	74,508.50	25.2300	67,565.94	(6,942.56)		4,352	6.44



PANNONIA FOUNDATION EIN: 13-4112882  
MERRILL LYNCH A/C 852-03642



PREFERRED STOCKS (continued)									
Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
GOLDMAN SACHS GROUP INC \$25 PAR SENIOR NOTES 6.125% NOV 01 2060 MOODY'S: BAA1 S&P: A CUSIP: 38145X111	05/16/13	2,830	75,195.00	24.3600	68,938.80	(6,256.20)		4,333	6.28
JPMORGAN CHASE & CO NON-CUM PFD STK SERIES P 05 450% PERPETUAL MOODY'S: BAA1 S&P: BBB CUSIP: 46637G124	05/10/13	573	15,017.78	20.2800	11,620.44	(3,397.34)		781	6.71
JPMORGAN CHASE & CO Subtotal	05/13/13	2,327 2,900	60,376.22 75,394.00	20.2800	47,191.56 58,812.00	(13,184.66) (16,582.00)		3,170 3,951	6.71 6.71
VORNADO REALTY TRUST SERIES L CUM REDEEMABLE 5.40% PFD SHS PERPETUAL MOODY'S: BAA3 S&P: BBB- CUSIP: 929042844	05/10/13	2,989	75,157.12	18.7500	56,043.75	(19,113.37)		4,036	7.20
<b>TOTAL</b>		<b>11,397</b>	<b>300,254.62</b>		<b>251,360.49</b>	<b>(48,894.13)</b>		<b>16,872</b>	<b>6.63</b>

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

MUTUAL FUNDS/CLOSED END FUNDS/UIT									
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
BLACKROCK STRATEGIC INCOME OPPS PTF C SYMBOL: BSICX Initial Purchase: 08/15/13 Alternative Investments 100%	3,357	33,436.68	10.1500	34,073.55	636.87	33,326	747	574	1.68
4050 Fractional Share		4.08	10.1500	4.11	.03			1	1.68
GOLDMAN SACHS STRATEGIC INCOME FUND CL C SYMBOL: GSZCX Initial Purchase: 08/15/13 Alternative Investments 100%	3,207	33,514.34	10.6600	34,186.62	672.28	33,325	861	953	2.78
7400 Fractional Share		7.80	10.6600	7.89	.09			1	2.78

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
JP MORGAN STRATEGIC INCOME OPP FUND CL C SYMBOL: JSOCX Initial Purchase:08/15/13 Alternative Investments 100% .0780 Fractional Share	2,836	33,493.25	11,8400	33,578.24	84.99	33,327	250	841 1.90
JP MORGAN LARGE CAP GROWTH FD CL C SYMBOL: OLGCCX Initial Purchase:12/19/13 Equity 100% .2120 Fractional Share	4,592	124,994.24	27,7700	127,519.84	2,525.60	124,994	2,525	
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C SYMBOL: NECZX Initial Purchase:08/15/13 Fixed Income 100% .4990 Fractional Share	2,145	33,991.37	16,4700	35,328.15	1,336.78	33,327	2,000	1,197 3.38
MFS LIMITED MATURITY FD CL C SYMBOL: MQLCX Initial Purchase:08/15/13 Fixed Income 100% .4360 Fractional Share	5,520	33,396.12	6,0500	33,396.00	(0.12)	33,329	68	315 94
PIMCO UNCONSTRAINED BOND FUND CL C SYMBOL: PUBCX Initial Purchase:08/15/13 Alternative Investments 100% .6000 Fractional Share	2,987	33,453.52	11,0800	33,095.98	(357.56)	33,331	(235)	
		6.68	11,0800	6.65	(0.03)			

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
PIMCO LOW DURATION FD CL C	3,261	33,426.00	10.3300	33,686.13	260.13	33,333	353	428	1.26
SYMBOL: PTLCX Initial Purchase:08/15/13 Fixed Income 100% 1970 Fractional Share		2.04	10.3300	2.04					
PIONEER STRATEGICINCOME FUND CL C SHARES	3,194	34,140.35	10.5800	33,792.52	(347.83)	33,331	461	1,304	3.85
SYMBOL: PSRCX Initial Purchase:08/15/13 Fixed Income 100% .4680 Fractional Share		4.96	10.5800	4.95	(0.01)				
PRUDENTIAL SHORT TERM CORPORATE BOND FD INC C	2,965	33,535.11	11.3300	33,593.45	58.34	33,330	262	727	2.16
SYMBOL: PIFCX Initial Purchase:08/15/13 Fixed Income 100% .1390 Fractional Share		1.58	11.3300	1.57	(0.01)				
THORNBURG GLOBAL OPPORTUNITIES FUND CL C	6,108	125,093.06	20.9500	127,962.60	2,869.54	124,989	2,973	91	.07
SYMBOL: THOCX Initial Purchase:12/19/13 Equity 100% .1040 Fractional Share		2.16	20.9500	2.18	.02				
TOTAL		552,520.81		560,260.12	7,739.31		10,263	6,238	1.11

STATEMENT C

<u>RECIPIENT NAME</u>	<u>RECIPIENT'S ADDRESS</u>	<u>RELATIONSHIP OF RECIPIENT</u>	<u>FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
American Civil Liberties Union Foundation	125 Broad St, 18th Fl, New York, NY 10004	NONE	Sec 501(c)(3)	CHARITABLE	5,000 00
American Friends of Jamaica	1697 Broadway, Suite 502, New York, NY 10019	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Asia Society	725 Park Avenue, New York, NY 10021	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
New Art Publications, Inc	80 Hanson Place Suite 703, Brooklyn, NY 11217	NONE	Sec 501(c)(3)	CHARITABLE	2,750 00
Brazil Foundation	345 Seventh Avenue Suite 1401, New York, NY 10001	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Central Park Conservancy	14 East 60th St, 8th Fl, New York, NY 10022-1006	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Century Association Archives Foundation	7 West 43rd Street, New York, NY 10036	NONE	Sec 501(c)(3)	CHARITABLE	500 00
Chess-In-Schools	520 8th Ave., 2nd Fl, New York, NY 10018	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Children's Tumor Foundation	95 Pine Street, 16th Fl New York, NY 10005-4002	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
Cooper Hewitt National Design Museum	2 East 91st Street, New York, NY 10128	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Correctional Association of New York	2090 Adam Clayton Powell Blvd Suite 200, New York, NY 10027-5082	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Council on Foreign Relations	58 East 68th Street, New York, NY 10131	NONE	Sec 501(c)(3)	CHARITABLE	20,000 00
CUREPSP	30 E Padonia Road, Suite 201 Timonium, MD 21093	NONE	Sec 501(c)(3)	CHARITABLE	10,000 00
Doctors Witout Borders	P O Box 5023 Hagerstown, MD 21741-5023	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Developments in Literacy	17320 Red Hill Avenue Suite 160, Irvine, CA 92614-9911	NONE	Sec 501(c)(3)	CHARITABLE	1,250 00
Documentary Education Resources	101 Moerse Street Watertown, MA 02472	NONE	Sec 501(c)(3)	CHARITABLE	30,000 00
Four Freedoms Park Conservancy	133 East 62nd Street New York, NY 10065	NONE	Sec 501(c)(3)	CHARITABLE	10,000 00
From the Heart Productions, Inc	1455 Mandalay Beach Road, Oxnard, CA 93035-2845	NONE	Sec 501(c)(3)	CHARITABLE	7,500 00
El Museo del Barrio	47 East 19th St., 7th Fl, New York, NY 10003	NONE	Sec 501(c)(3)	CHARITABLE	10,000 00
Film Forum	209 West Houston St., New York, NY 10014	NONE	Sec 501(c)(3)	CHARITABLE	7,500 00
Hampton's International Film Festival	2 King Street, Suite 5C New York, NY 10012	NONE	Sec 501(c)(3)	CHARITABLE	20,000 00
International Rescue Committee Inc	122 East 42nd St., New York, NY 10168	NONE	Sec 501(c)(3)	CHARITABLE	1,500 00
Literacy Inc	307 Seventh Avenue Suite 1603, New York, NY 10001	NONE	Sec 501(c)(3)	CHARITABLE	500 00
Martha Graham Center	Development Office 55 Bethune Street, New York, NY 10014	NONE	Sec 501(c)(3)	CHARITABLE	3,000 00
Museum of Modern Art	11W 53rd St., New York, NY 10019	NONE	Sec 501(c)(3)	CHARITABLE	45,000 00
Museum of the Moving Image	35 Ave 37th St., Astoria, NY 11106	NONE	Sec 501(c)(3)	CHARITABLE	122,500 00
New Alternatives for Children, Inc	37 West 26th St, New York, NY 10010	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
NY Eye & Ear Microsurgical Center	310 East 14th Street Suite 402, South Building, New York, NY 10003-4297	NONE	Sec 501(c)(3)	CHARITABLE	5,000 00
New York Foundation for the Arts	20 Jay Street, Suite 740 Brooklyn, NY 11201	NONE	Sec 501(c)(3)	CHARITABLE	1,700 00
New York Public Library	5th Ave and 42nd St, New York, NY 10018	NONE	Sec 501(c)(3)	CHARITABLE	205,850 00
New York Stem Cell Foundation	1995 Broadway, Suite 600, New York, NY 10023	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
North Start Fund	520 Eitht Ave., Suite 2203, New York, NY 10018	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Racing Thoughts, Inc	55 North Moore Street, New York, NY 10013	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Safe Horizon	2 Lafayette Street, 3rd Fl New York, NY 10007	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
Seeds of Peace	370 Lexington Avenue Suite 2103, New York, NY 10017	NONE	Sec 501(c)(3)	CHARITABLE	5,000 00
Smithsonian Institution - National Museum of African Art	950 Independence Avenue SW MRC 708 P O Box 37012, Washington, DC 20013-7012	NONE	Sec 501(c)(3)	CHARITABLE	25,000 00
Teaching Matters Inc	475 Riverside Drive Ste 1270, New York, NY 10115	NONE	Sec 501(c)(3)	CHARITABLE	5,250 00
Temenos Inc	7 Penn Plaza Suite 404 New York, NY 10001	NONE	Sec 501(c)(3)	CHARITABLE	10,000 00
The Akanksha Fund, Inc	P O Box 1714 Cathedral Station, New York, NY 10025	NONE	Sec 501(c)(3)	CHARITABLE	1,800 00
The Associates of the Art Commission	118 West 22nd Street, 12th Fl	NONE	Sec 501(c)(3)	CHARITABLE	5,000 00
The Barenboim-Said Foundation	435 Riverside Drive Suite 122, New York, NY 10025	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
The Dalton Schools Inc	108 East 89th St., New York, NY 10128	NONE	Sec 501(c)(3)	CHARITABLE	44,580 00
The Flecher Fund	PO Box 3306 Boston, Massachusetts 02241	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
The Jorge Buxton MD Microsugical Education Center	310 E 14th Street, New York, NY 10003-4297	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
The Keewaydin Foundation	950 West Shore Road, Salisbury, VT 05769	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
The Nation Institute	116 East 16th Street, 8th FL, New York, NY 10003	NONE	Sec 501(c)(3)	CHARITABLE	5,000 00
The National Book Foundation	90 Broad Street Suite 604, New York, NY 10004	NONE	Sec 501(c)(3)	CHARITABLE	2,300 00
The New York Presbyterian Hospital	525 East 68th St., New York, NY 10021	NONE	Sec 501(c)(3)	CHARITABLE	20,000 00
The Opportunity Agenda	568 Broadway Suite 302, New York, NY 10012	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
The Paris Review Foundation	62 White Street, New York, NY 10013	NONE	Sec 501(c)(3)	CHARITABLE	2,000 00
The Parnsh Art Museum	279 Montauk Highway, Water Mill, NY 11976	NONE	Sec 501(c)(3)	CHARITABLE	7,500 00
The Public Theater	425 Lafayette Street, New York, NY 10003	NONE	Sec 501(c)(3)	CHARITABLE	25,000 00
The Rockefeller University	1230 York Avenue, Box 164, New York, NY 10065-6399	NONE	Sec 501(c)(3)	CHARITABLE	2,000 00
The Studio in a School Association	410 West 59th St, New York, NY 10019	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
The Tibet Center	PO Box 1873 Murray Hill Station, New York, NY 10156	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
United World Colleges	PO Box 248 Montezuma, NM 87731	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
University of Pittsburgh	128 North Craig Street, Pittsburgh, PA 15260	NONE	Sec 501(c)(3)	CHARITABLE	32,000 00
UrbanGlass	126 13th Street, Brooklyn, NY 11215-4632	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Urgent Action Fund	3100 Arapahoe Avenue Suite 201, Boulder, Colorado 80303	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
VNSNY Hospice and Palliative Care	1250 Broadway, 7th Fl New York, NY 10001	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Weill Cornell Medical College	1300 York Avenue Box 314 New York, NY 10065	NONE	Sec 501(c)(3)	CHARITABLE	2,500 00
Wellesley College	106 Central St Wellesley, Massachusetts 02481-8203	NONE	Sec 501(c)(3)	CHARITABLE	70,000 00
WINGS	901 West San Mateo, Suite M Santa Fe, New Mexico 87505	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
World Monuments Fund	350 Fifth Avenue, Suite 2412 New York, NY 10018	NONE	Sec 501(c)(3)	CHARITABLE	1,000 00
Zest for Life Foundation	5 East 16th St 12th Fl, New York, NY 10003	NONE	Sec 501(c)(3)	CHARITABLE	5,000 00

CONTRIBUTIONS **818,480 00**

## Realized Gain/(Loss) by Account/Security



Bank of America Corporation

## STATEMENT D-1

Prior Year

Account Security Description	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Realized Gain/(Loss)(\$)		Total
				Short	Long	
FEDERAL NATL MTG 0 50% NOTES	22,000	21,993	22,056	64	0	64
00 500% MAR 30 2016						
FHLMC T03505G 03 50% AMORTIZED FACTOR 0 00000	36,000	38,188	38,059	(129)	0	0
00 500% MAR 30 2016						
FNMA PAK 1932 04% 2042 AMORTIZED FACTOR 0 63949	97,889	66,761	66,688	(73)	0	0
00 500% MAR 30 2016						
FNMA T03505G 03 50% AMORTIZED FACTOR 0 00000	36,000	38,278	38,138	(141)	0	0
00 500% MAR 30 2016						
GENERAL ELEC CAP CORP SER MTN	11,000	12,849	12,908	59	0	59
05 625% SEP 15 2017						
GENERAL ELEC CAP CORP SER MTNA GLB	14,000	14,640	14,782	0	142	142
04 750% SEP 15 2014						
GLAXOSMITHKLINE C 5 65% COMPANY GUARNT GLB	17,000	20,290	20,541	32	220	252
05 650% MAY 15 2018						
GOLDMAN SACHS GRO 5 37% SER GMTN GLB	13,000	13,977	15,157	132	1,048	1,180
05 375% MAR 15 2020						
HEWLETT-PACKARD 2 60% 20 GLB	15,000	15,075	15,301	227	0	227
02 600% SEP 15 2017						
JOHN DEERE CAP 2 25% 201 GLB	9,000	9,320	9,362	42	0	42
02 250% APR 17 2019						
JOHN DEERE CAPITAL CORP SER MTN	11,000	11,017	11,017	0	(0 03)	(0 03)
01 875% JUN 17 2013						
JPMORGAN CHASE 4 75% 201 GLB	27,000	28,565	28,884	26	294	320
04 750% MAR 01 2015						
KRAFT FOODS INC 5 37% 20 GLB	12,000	14,034	14,282	(46)	294	248
05 375% FEB 10 2020						
MORGAN STANLEY 4.75% 201 GLB	7,000	7,620	7,760	140	0	140
04 750% MAR 22 2017						
MORGAN STANLEY 5 30% 201 GLB	7,000	7,000	7,000	0	0	0
05 300% MAR 01 2013						
PFIZER INC. 6.20% DUE 3/15/2019	18,000	22,265	22,628	13	350	363
06 20% DUE 3/15/2019						
PHILIPS ELECTRONI 3 75% GLB	14,000	14,650	15,001	(124)	476	352
03 750% MAR 15 2022						
TIME WARNER CABLE 8 75% COMPANY GUARNT GLB	11,000	14,370	14,626	(48)	303	256
06 750% FEB 14 2018						

# Realized Gain/(Loss) by Account/Security



Prior Year

Bank of America Corporation

Account Security Description	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Realized Gain/(Loss)(\$)		
				Short	Long	Total
APACHE CORP 2.62%JAN15 2 GLB	15,000	14,886	14,732	(154)	0	(154)
02 625% JAN 15 2023						
ASTRAZENECA PLC 5 90% 20 GLB	17,000	20,136	20,374	(4)	241	238
05 900% SEP 15 2017						
AT&T INC 3 00%FEB15 22 GLB	14,000	14,241	14,420	(29)	208	179
03 000% FEB 15 2022						
BANK OF AMERICA PERP SERIES J 7 25%	2,884	74,365	72,100	(2,265)	0	(2,265)
BERKSHIRE HATHAWA 1 60% COMPANY GUARNT GLB	14,000	14,267	14,324	57	0	57
01 600% MAY 15 2017						
BOTTLING GROUP 6 95% 201 COMPANY GUARNT GLB	14,000	14,750	14,748	(5)	3	(3)
06 950% MAR 15 2014						
BP CAP MARKETS PL 1.70% COMPANY GUARNT GLB	7,000	7,085	7,126	0	42	42
01 700% DEC 05 2014						
BP CAP MARKETS PL 3 87% COMPANY GUARNT GLB	7,000	7,396	7,409	13	0	13
03 875% MAR 10 2015						
CATERPILLAR FINANCIAL SE SER MTN	11,000	13,950	14,194	3	240	244
07 150% FEB 15 2019						
CITIGROUP INC 5 37% 2020 GLB	10,000	10,502	11,914	0	1,411	1,411
05 375% AUG 09 2020						
COMCAST CORP 6 30%NOV15 COMPANY GUARNT GLB	12,000	14,246	14,681	86	349	435
06 300% NOV 15 2017						
CVS CAREMARK CORP 5 75% GLB	12,000	13,956	14,165	16	193	209
05 750% JUN 01 2017						
DAIMLERCHRYSLER N 6 50% COMPANY GUARNT GLB	14,000	14,364	14,428	0	64	64
06 500% NOV 15 2013						
DIRECTV HLDG/FIN 3 50% COMPANY GUARNT	14,000	14,634	14,920	61	225	286
03 500% MAR 01 2016						
ENTERPRISE PRODUCE 5 20% COMPANY GUARNT	13,000	14,937	15,424	26	461	488
05 200% SEP 01 2020						
EXELON CORP 4 90%JUN15 1 NOTES	14,000	14,976	15,129	15	138	154
04 900% JUN 15 2015						
FEDERAL HOME LN MTG CORP NOTES	30,000	29,868	30,006	138	0	138
00 875% MAR 07 2018						

## Realized Gain/(Loss) by Account/Security



Prior Year	Account	Security Description	Quantity	Acquisition Cost(\$)	Liquidation Amount(\$)	Short	Long	Total
		TIME WARNER INC 4.87% 20	13,000	14,659	15,008	(0.27)	349	349
		COMPANY GUARNT						
		04 875% MAR 15 2020						
		TOYOTA MTR CREDIT 1 25%	15,000	15,032	15,025	(7)	0	(7)
		SER MTN GLB						
		01 250% OCT 05 2017						
		UNITED PARCEL SVC 5 50%	18,000	21,283	21,494	27	184	211
		GLB						
		05 500% JAN 15 2018						
		US TSY 0 250% JUL 15 20	69,000	68,843	68,878	35	0	35
		0 250% JUL 15 2015						
		US TSY 0 625% AUG 31 20	35,000	35,007	34,870	(137)	0	(53)
		0 625% AUG 31 2017						
		US TSY 0 875% APR 30 20	26,000	26,178	26,252	74	0	74
		0 875% APR 30 2017						
		US TSY 1 000% JUL 15 20	15,000	15,070	15,053	(18)	0	(18)
		1 000% JUL 15 2013						
		01 000% JUL 15 2013						
		US TSY 1 750% JAN 31 20	76,000	76,982	76,398	(577)	(7)	(584)
		1 750% JAN 31 2014						
		01 750% JAN 31 2014						
		US TSY 2 500% MAR 31 20	77,000	77,967	77,385	(502)	0	(582)
		2 500% MAR 31 2013						
		02 500% MAR 31 2013						
		US TSY 3 125% MAY 15 20	76,000	84,921	84,799	(467)	345	(123)
		3 125% MAY 15 2021						
		03 125% MAY 15 2021						
		US TSY 3 125% SEP 30 20	111,000	113,389	112,568	(821)	0	(821)
		3 125% SEP 30 2013						
		03 125% SEP 30 2013						
		USD BK NOVA SCOTI 2.55%	14,000	14,465	14,656	(14)	205	191
		2 550% JAN 31 2017						
		USD CAN NATURAL R 5.70%	17,000	19,726	19,727	(72)	73	1
		5 700% MAY 15 2017						
		VERIZON COMMUN 5 50% 201	12,000	14,035	14,171	(20)	157	136
		GLB						
		05 500% FEB 15 2018						
		WACHOVIA CORP 5 75% 2017	13,000	14,924	15,228	0 76	303	304
		GLB						
		05 750% JUN 15 2017						
		WAL-MART STORES 1 12% 20	1,000	1,006	1,003	(3)	0	(3)
		GLB						
		01 125% APR 11 2018						
		WAL-MART STORES 5.80% 20	18,000	21,625	21,901	40	236	276
		GLB						
		05 800% FEB 15 2018						
		<b>Total Realized</b>				<b>(4,409)</b>	<b>8,546</b>	<b>4,137</b>

PANNONIA FOUNDATION EIN: 13-4112882  
 Acct: 46Z005152 014 EW177  
 Realized Gain And Loss

# STATEMENT D-2

From 01/01/2013 Thru 12/31/2013

Cusip #		Shares	Bought	Sold	Cost	Proceeds	Gain/Loss	
Short-Term Capital Gains and Losses Reportable on Schedule D, Line 1 (Enter on Form 8949 Part I with box A checked - cost basis shown on Form 1099-B)								
097023105	BOEING CO - COMMON	900 00	01/15/13	09/13/13	68,955 75	99,476 88	30,521 13	ST
097023105	BOEING CO - COMMON	100 00	12/27/12	09/13/13	7,552 22	11,052 99	3,500 77	ST
097023105	BOEING CO - COMMON	300 00	12/27/12	12/16/13	22,656 66	40,423 73	17,767 07	ST
097023105	BOEING CO - COMMON	100 00	12/28/12	12/16/13	7,529 99	13,474 58	5,944 59	ST
097023105	BOEING CO - COMMON	300 00	12/28/12	12/23/13	22,589 97	41,236 20	18,646 23	ST
	<b>Total</b>				<b>129,284 59</b>	<b>205,664 37</b>	<b>76,379 78</b>	
Short-Term Capital Gains and Losses Reportable on Schedule D, Line 2 (Enter on Form 8949 Part I with box B checked - cost basis not shown on Form 1099-B)								
NONE	<b>Total</b>				<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	
Long-Term Capital Gains and Losses Reportable on Schedule D, Line 8 (Enter on Form 8949 Part II with box A checked - cost basis shown on Form 1099-B)								
437076102	HOME DEPOT INC - COMMON	500 00	08/12/11	04/16/13	15,155 25	36,178 08	21,022 83	LT
437076102	HOME DEPOT INC - COMMON	500 00	08/15/11	04/17/13	15,591 45	36,193 28	20,601 83	LT
608190104	MOHAWK INDS INC - COMMON	300 00	10/03/11	06/07/13	12,581 07	33,011 42	20,430 35	LT
437076102	HOME DEPOT INC - COMMON	100 00	08/15/11	06/11/13	3,118 29	7,801 20	4,682 91	LT
437076102	HOME DEPOT INC - COMMON	400 00	11/29/11	06/11/13	15,239 44	31,204 82	15,965 38	LT
526107107	LENNOX INTL INC - COM PAR USD 01	500 00	12/20/11	07/05/13	16,843 95	32,644 23	15,800 28	LT
608190104	MOHAWK INDS INC - COMMON	100 00	07/02/12	07/11/13	6,981 82	11,545 58	4,563 76	LT
608190104	MOHAWK INDS INC - COMMON	200 00	10/03/11	07/11/13	8,387 38	23,091 15	14,703 77	LT
009158106	AIR PRODS & CHEMS - COMMON	200 00	05/18/11	07/31/13	18,158 16	21,853 62	3,695 46	LT
	<b>Total</b>				<b>112,056 81</b>	<b>233,523 38</b>	<b>121,466 57</b>	
Long-Term Capital Gains and Losses Reportable on Schedule D, Line 9 (Enter on Form 8949 Part II with box B checked - cost basis not shown on Form 1099-B)								
25179M103	DEVON ENERGY CORP - COMMON	1,300 00	07/28/10	01/15/13	82,537 00	69,439 11	-13,097 89	LT
26884L109	EQT CORPORATION - COMMON	300 00	07/28/10	01/22/13	11,187 00	18,007 63	6,820 63	LT
26884L109	EQT CORPORATION - COMMON	700 00	07/28/10	02/04/13	26,103 00	41,607 76	15,504 76	LT
26884L109	EQT CORPORATION - COMMON	500 00	12/16/10	03/07/13	21,790 00	31,958 98	10,168 98	LT
009158106	AIR PRODS & CHEMS - COMMON	300 00	12/16/10	07/31/13	26,469 60	32,780 42	6,310 82	LT
714046109	PERKINELMER INC - COMMON	300 00	12/16/10	08/27/13	7,764 00	10,858 22	3,094 22	LT
714046109	PERKINELMER INC - COMMON	700 00	07/28/10	08/27/13	13,608 00	25,335 84	11,727 84	LT
PANNONIA FOUNDATION								
Acct: 46Z005152 014 EW177								
608554101	MOLEX INC - COMMON	1,200 00	12/16/10	09/09/13	27,300 00	46,166 08	18,866 08	LT
608554101	MOLEX INC - COMMON	1,200 00	07/28/10	09/09/13	24,197 64	46,166 08	21,968 44	LT
	<b>Total</b>				<b>240,956 24</b>	<b>322,320 11</b>	<b>81,363 87</b>	
Capital Gains Distributions Reportable on Line 13 of Schedule D These figures may be estimates They must be verified by reference to applicable 1099s								
NONE	<b>Total</b>				<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	
	<b>Grand Total</b>				<b>482,297 64</b>	<b>761,507 86</b>	<b>279,210 22</b>	
	<b>Long Term Gain/Loss</b>				<b>353,013 05</b>	<b>555,843 49</b>	<b>202,830 44</b>	
	<b>Short Term Gain/Loss</b>				<b>129,284 59</b>	<b>205,664 37</b>	<b>76,379 78</b>	