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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

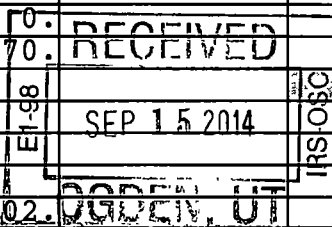
Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>DIAMONDSTON FOUNDATION, INC.</b>		A Employer identification number <b>13-4112479</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>2 WYCKOFF PLACE</b>	Room/suite	B Telephone number <del>212-697-2310</del> <b>516-374-3906</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WOODMERE, NY 11598</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,522,133.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,351.	4,351.		STATEMENT 1
4 Dividends and interest from securities		67,432.	67,432.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		38,657.			
b Gross sales price for all assets on line 6a		746,444.			
7 Capital gain net income (from Part IV, line 2)			38,657.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		1,979.	<3.>		STATEMENT 3
11 Other income		112,419.	110,437.		
12 Total. Add lines 1 through 11		15,000.	3,750.		11,250.
13 Compensation of officers, directors, trustees, etc					
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		1,720.	860.		860.
b Accounting fees STMT 5		3,500.	1,750.		1,750.
c Other professional fees					
17 Interest		3.	0.		0.
18 Taxes STMT 6		370.	370.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		5,369.	4,602.		540.
24 Total operating and administrative expenses. Add lines 13 through 23		25,962.	11,332.		14,400.
25 Contributions, gifts, grants paid		191,750.			191,750.
26 Total expenses and disbursements. Add lines 24 and 25		217,712.	11,332.		206,150.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<105,293.>			
b Net investment income (if negative, enter -0-)			99,105.		
c Adjusted net income (if negative, enter -0-)				N/A	



**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	54,822.	22,754.	22,754.
	2 Savings and temporary cash investments	41,560.	19,893.	19,893.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	2,200,590.	2,175,194.	2,446,062.
	c Investments - corporate bonds STMT 9	25,000.	0.	0.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	37,722.	33,632.	33,424.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	2,359,694.	2,251,473.	2,522,133.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> <b>X</b> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,359,694.	2,251,473.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b>	2,359,694.	2,251,473.		
31 <b>Total liabilities and net assets/fund balances</b>	2,359,694.	2,251,473.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,359,694.
2 Enter amount from Part I, line 27a	2	<105,293.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,254,401.
5 Decreases not included in line 2 (itemize) ▶ <b>ADJUSTMENT FOR PRIOR PERIOD</b>	5	2,928.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,251,473.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 746,444.		707,787.	38,657.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			38,657.

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	38,657.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	220,778.	2,361,645.	.093485
2011	191,213.	2,540,898.	.075254
2010	209,804.	2,546,783.	.082380
2009	188,424.	2,313,290.	.081453
2008	234,938.	2,960,188.	.079366

2 Total of line 1, column (d)	2	.411938
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.082388
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,486,192.
5 Multiply line 4 by line 3	5	204,832.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	991.
7 Add lines 5 and 6	7	205,823.
8 Enter qualifying distributions from Part XII, line 4	8	206,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2013 estimated tax payments and 2012 overpayment credited to 2013

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax**

206. Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2013)

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► DIAMONDSTON FOUNDATION	Telephone no. ►	516-374-3906	
Located at ► 2 WYCKOFF PL, WOODMERE, NY		ZIP+4 ►	11598	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	2,363,844.
b	Average of monthly cash balances	1b	160,209.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,524,053.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,524,053.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37,861.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,486,192.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	124,310.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	124,310.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	991.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	991.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,319.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	123,319.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,319.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	206,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	206,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	991.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	205,159.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				123,319.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	90,933.			
b From 2009	74,221.			
c From 2010	84,663.			
d From 2011	67,854.			
e From 2012	104,302.			
f Total of lines 3a through e	421,973.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$	206,150.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				123,319.
e Remaining amount distributed out of corpus	82,831.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	504,804.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	90,933.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	413,871.			
10 Analysis of line 9:				
a Excess from 2009	74,221.			
b Excess from 2010	84,663.			
c Excess from 2011	67,854.			
d Excess from 2012	104,302.			
e Excess from 2013	82,831.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

(4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JESSE MARGOLIN, ~~212-697-2310~~ 516-374-3906

~~317 MADISON AVE. RM 614, NEW YORK, NY 10017~~ Zwycoff Pl, Woodmere, NY 11598

**b** The form in which applications should be submitted and information and materials they should include:

ANY WRITTEN APPLICATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	NONE	501(C)(3)	GENERAL	191,750.
<b>Total</b>			<b>▶ 3a</b>	191,750.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>▶ 3b</b>	0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS SHORT TERM - SEE ATTACHED		P	VARIOUS	VARIOUS
b UBS LONG TERM - SEE ATTACHED		P	VARIOUS	VARIOUS
c NUVEEN 1256 GAIN			VARIOUS	VARIOUS
d AMERIPRISE - LONG TERM (SEE ATTACHED)		P	VARIOUS	VARIOUS
e PER BOARD WALK PTNRS K-1		P	VARIOUS	VARIOUS
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66,676.		59,327.	7,349.
b 568,430.		558,181.	10,249.
c		26.	<26.>
d 91,776.		90,253.	1,523.
e 104.			104.
f 19,458.			19,458.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,349.
b			10,249.
c			<26.>
d			1,523.
e			104.
f			19,458.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	38,657.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

**Diamondston Foundation, Inc.**  
**CHARITY ATTACHMENT**  
**TAX YEAR 2013 Form 990-PF**

Name	Amount
ACLU Foundation	\$ 2,000.00
Alzheimer's Association	\$ 1,000.00
American Cancer Society	\$ 500.00
American Friends of the Hebrew University	\$ 500.00
American Jewish Committee	\$ 11,000.00
American Jewish World Service	\$ 4,000.00
American Repertory Theater	\$ 1,000.00
Ansche Chesed	\$ 2,500.00
Arthritis Foundation	\$ 1,000.00
Better Future Project / OSI	\$ 500.00
Children's Cancer Fund	\$ 500.00
City Center	\$ 2,000.00
City Harvest	\$ 4,500.00
Columbia Student Medical Outreach	\$ 1,000.00
Community Food Bank of New Jersey	\$ 5,000.00
Congregation B'nai Brith	\$ 5,000.00
Correctional Association	\$ 1,000.00
Crohn's and Colitis Foundation of America	\$ 10,000.00
Doctors Without Borders	\$ 1,000.00
Feeding America	\$ 2,500.00
FINCA	\$ 2,000.00
Friends of the BSO	\$ 3,000.00
Fund for Global Human Rights	\$ 2,000.00
Greyston Foundation	\$ 2,500.00
Groundworks Somerville, Inc.	\$ 10,000.00
Hairy Cell Leukemia Foundation	\$ 25,000.00
Human Rights Watch	\$ 4,000.00
Innocence Project	\$ 1,000.00
International Rescue Committee	\$ 1,000.00
Jewish Community Center of Greater Five Towns	\$ 500.00
Jewish Telegraphic Agency	\$ 1,000.00
Lauri Strauss Leukemia Foundation	\$ 2,000.00
Leukemia & Lymphoma Society	\$ 2,000.00
Mazon: A Jewish Response to Hunger	\$ 4,000.00
Metropolitan Museum of Art	\$ 500.00
Metropolitan Opera	\$ 500.00
Multiple Myeloma Research Fdn Laugh for Life	\$ 1,000.00
Mount Sinai School of Medicine - Heart	\$ 2,000.00
National Council of Jewish Women	\$ 1,000.00
Natural Resources Defense Council	\$ 2,000.00
Nature Conservancy	\$ 2,000.00
New Israel Fund	\$ 2,000.00
New Jersey Shares	\$ 2,000.00
New York Center for Law and Justice	\$ 500.00
NYU School of Medicine	\$ 10,000.00
No Kid Hungry - Share our Strength	\$ 2,500.00
Optometric Center of New York	\$ 1,250.00
Ovarian Cancer Research Fund, Inc.	\$ 500.00
Parker Jewish Geriatric Center	\$ 2,000.00
The Penn Fund	\$ 1,000.00
Planned Parenthood Foundation	\$ 2,000.00
Play for Pink, Inc.	\$ 500.00
Project Ezra	\$ 5,000.00
Proteus Fund	\$ 500.00
Public Theatre - Univ of Pennsylvania	\$ 3,000.00
Robin Hood Foundation	\$ 2,500.00
Save a Child's Heart	\$ 2,000.00
Scenarios USA	\$ 2,500.00
Second Stage Theatre	\$ 1,000.00
Smile Train	\$ 1,000.00
Smith College	\$ 500.00
Southern Poverty Law Center	\$ 1,000.00
Temple Beth-El	\$ 3,000.00
UJA-Federation of New York	\$ 11,000.00
U.S. Committee for Refugees and Immigrants	\$ 2,500.00
Vermont Horse-Assisted Therapy	\$ 1,000.00
Water.org	\$ 2,000.00
WNYC Radio Independence	\$ 2,000.00
Woodmere Club Charitable Foundation	\$ 500.00
Yale Law School	\$ 1,000.00
<b>Total charitable contributions</b>	<b>\$ 181,750</b>



DIAMONDSTON FOUNDATION INC  
SECURITIES ATTACH  
TAX YEAR 2013  
FORM 990-PF

SECURITY	SHARES	ENDING COST BASIS	FMV ENDING BALANCE
AMERICAN FUNDS CAPITAL WORLD GROWTH & INCOME FD	1,503.03	55,384.63	67,471.01
BERKSHIRE HATHAWAY INC NEW	500	28,116.00	59,280.00
BRISTOL MYERS SQUIBB CO	750	25,178.11	39,862.50
CALL DIAMOND OFFSHORE DUE 1/18/14	-4	(408.64)	(12.00)
CENTURYLINK INC	600	24,537.01	19,110.00
CINEDIGM DIGITAL CINEMA CORP	6,000.00	10,278.50	12,120.00
CISCO SYSTEMS INC	500	9,819.80	11,215.00
COHEN & STEERS INT'L REALTY FD CL C	7,276.08	70,989.97	81,710.32
COLUMBIA FUND OPP-A	8,444.10	72,195.12	85,876.47
DAVIS NEW YORK VENTURE FD CL C	3,197.74	99,873.92	126,662.63
DIAMOND OFFSHORE DRILLING INC	400	30,765.29	22,768.00
DREYFUS INT'L BOND FD	7,585.77	115,418.43	121,068.84
DUFF & PHELPS GLB	2,954.00	58,417.15	56,362.32
EATON VANCE FLOATING RATE ADVANTAGE CL A	3,818.99	42,670.24	42,772.73
FIRST TR HIGH INCOME US FD	2,367.00	45,805.86	40,759.74
FUND II UTILITIES ALPHDEX FUND	1,000.00	16,908.00	20,280.00
FIRST TRUST MORNINGSTAR DIV	3,000.00	48,110.99	65,730.00
FIRST TRUST FTSE EPRA/NAREIT	1,000.00	34,784.15	39,210.00
GENL ELECTRIC CO	3,500.00	87,131.86	98,105.00
GOLDMAN SACHS LOCAL EMERGING	4,570.82	42,971.61	38,760.57
GOLDMAN SACHS STRATEGIC INCOME CL A	7,599.80	79,774.61	81,013.65
GOLDMAN SACHS STRATEGIC INCOME CL C	5,745.60	60,391.85	61,248.08
HASBRO INC	600	27,532.90	33,006.00
INTEL CORP	1,000.00	26,639.12	25,955.00
INV M/CAP CORE EQUITY A INVESCO FUNDS	601.679	13,797.54	15,162.31
JOHN HANCOCK III DISC VALUE MID	1844.11	26,676.62	32,437.89
JOHN HANCOCK SIGNATURE 08/15/14	20,000.00	20,864.80	20,245.80
JOHN HANCOCK STRATEGIC INCOME OPPTY CL A	8,027.65	88,310.63	86,618.33
JOHNSON & JOHNSON COM	500	30,190.75	45,795.00
JPMORGAN CHASE & CO	500	62,826.25	29,240.00
LEGG MASON BW GLOBAL INCOME	2,233.00	44,352.90	37,670.71
LOOMIS SAYLES STRATEGIC INCOME FD	4,562.44	68,628.78	75,143.38
MFS INT'L DIVERSIFIED - A	3,357.76	48,629.94	55,268.71
MICROSOFT CORP	500	13,732.26	18,705.00
NATIONWIDE INVESTOR DEST MODER. AGG FUND CL C	9,881.93	100,006.00	109,861.93
PLUM CREEK TIMBER CO INC REIT	1,011.00	16,181.71	47,021.61
PPL CORP	1,000.00	25,379.29	30,090.00
PROCTER & GAMBLE CO	500	28,616.00	40,705.00
PROLOGIS INC	600	25,038.48	22,170.00
PROTECTIVE LIFE ADJ 09/10/14	25,000.00	25,631.00	25,029.50
QUALCOMM INC	400	25,299.74	29,700.00
ROYCE DIVIDEND VALUE SVC	5,329.76	40,843.41	47,861.27
SATURN GS 2004-04 6 0%	667.00	15,562.89	15,731.86
SIMON PPTY GROUP ENTERPRSE GROUP INC	7	545.81	1,065.12
SPDR S&P MIDCAP 400	200	20,858.00	48,840.00
TOOTSIE ROLL INDUST	685	17,987.47	22,289.90
TRUST PROFESSIONAL SCHOONER CL A	1842.816	45,106.56	47,120.80
UNTS FT SENIOR LOAN & LMTD	2,815.00	27,572.92	26,066.90
UNTS FT TGT DVD MULTI-STRAT	4,078.00	40,380.12	43,756.94
UNTS FT WATER UTILITY & INFR	2,741.00	28,517.36	32,563.08
UNTS FT WTR UTIL & INFRA	3,010.00	31,633.76	34,043.10
VANGUARD MID CAP ETF	60.00	5,964.00	6,601.20
VANGUARD REIT ETF	50	2,913.32	3,228.00
VANGUARD RUSSELL 1000 GROWTH INDEX FD ETF	257.00	20,024.71	22,654.55
VORNADO REALTY TRUST	300	26,750.33	26,637.00
WASH REAL EST INV TR SBI	1,200.00	18,949.07	28,032.00
WELLS FARGO ADVANTAGE GROWTH - A	911.302	35,837.52	46,676.88
WISDOMTREE LARGE CAP DIVIDEND ETF	326.00	20,138.88	21,892.04
		<u>2,175,193.80</u>	<u>2,446,061.85</u>

**DIAMONDSTON FOUNDATION INC**  
**CAPITAL GAINS ATTACH**  
**TAX YEAR 2013**  
**FORM 990-PF**

	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
<b>SHORT TERM</b>						
CALL QUALCOMM INC. DUE 10/19/13	4.000	4/3/2013	10/21/2013	557.54	-	557.54
CALL QUALCOMM INC. DUE 1/19/13	2.000	8/28/2012	1/22/2013	281.03	-	281.03
CITIGROUP INC.	250.000	4/3/2013	9/20/2013	12,068.63	10,708.88	1,359.75
CST BRANDS INC.	0.555	11/21/2012	5/2/2013	17.50	13.67	3.83
CST BRANDS INC.	55.000	11/21/2012	5/17/2013	1,826.43	1,353.26	473.17
HARTFORD INFLATION PLUS FUND	6.687	10/31/2012	7/15/2013	73.48	83.12	(9.64)
HARTFORD INFLATION PLUS FUND	267.669	11/20/2012	7/15/2013	2,941.43	3,206.67	(265.24)
HARTFORD INFLATION PLUS FUND	97.437	11/20/2012	7/15/2013	1,070.74	1,167.30	(96.56)
HARTFORD INFLATION PLUS FUND	11.738	11/30/2012	7/15/2013	128.99	141.44	(12.45)
HARTFORD INFLATION PLUS FUND	7.008	12/31/2012	7/15/2013	77.01	83.75	(6.74)
LUMBER LIQUIDATORS HOLDINGS	400.000	2/6/2013	5/7/2013	26,404.63	23,899.51	2,505.12
VALERO ENERGY CORP	500.000	11/21/2012	5/17/2013	16,935.94	14,423.77	2,512.17
VIRTUS MULTISECTOR SHORT TERM BOND	79.120	5/31/2012	5/22/2013	396.38	382.15	14.23
VIRTUS MULTISECTOR SHORT TERM BOND	82.134	6/29/2012	5/22/2013	411.48	399.17	12.31
VIRTUS MULTISECTOR SHORT TERM BOND	79.939	7/31/2012	5/22/2013	355.39	348.31	7.08
VIRTUS MULTISECTOR SHORT TERM BOND	80.253	8/31/2012	5/22/2013	402.05	396.45	5.60
VIRTUS MULTISECTOR SHORT TERM BOND	65.733	9/28/2012	5/22/2013	329.31	327.35	1.96
VIRTUS MULTISECTOR SHORT TERM BOND	72.321	10/31/2012	5/22/2013	362.31	360.16	2.15
VIRTUS MULTISECTOR SHORT TERM BOND	75.094	11/30/2012	5/22/2013	376.21	373.97	2.24
VIRTUS MULTISECTOR SHORT TERM BOND	67.406	12/31/2012	5/22/2013	337.69	337.03	0.66
VIRTUS MULTISECTOR SHORT TERM BOND	67.331	1/31/2013	5/22/2013	337.32	337.33	(0.01)
VIRTUS MULTISECTOR SHORT TERM BOND	66.708	2/28/2013	5/22/2013	334.19	333.54	0.65
VIRTUS MULTISECTOR SHORT TERM BOND	64.632	3/28/2013	5/22/2013	323.80	323.16	0.64
VIRTUS MULTISECTOR SHORT TERM BOND	65.107	4/30/2013	5/22/2013	326.17	327.49	(1.32)
<b>TOTAL SHORT TERM</b>				<b>66,675.65</b>	<b>59,327.48</b>	<b>7,348.17</b>

<b>LONG TERM</b>						
	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
BLACKROCK INC	200.000	2/14/2011	1/18/2013	39,376.54	41,133.10	(1,756.56)
CITIGROUP INC.	150.000	1/24/2011	9/20/2013	7,241.18	7,482.02	(240.84)
DEERE AND CO.	200.000	5/17/2011	5/22/2013	17,025.44	17,704.93	(679.49)
EXXON MOBIL CORP.	350.000	5/17/2011	4/3/2013	31,153.66	28,603.79	2,549.87
HARTFORD INFLATION PLUS FUND CLASS C	4676.777	6/10/2009	5/22/2013	54,105.58	50,000.00	4,105.58
HARTFORD INFLATION PLUS FUND CLASS C	4.814	10/30/2009	5/22/2013	55.69	54.35	1.34
HARTFORD INFLATION PLUS FUND CLASS C	504.688	11/3/2009	5/22/2013	5,838.73	5,688.43	150.30
HARTFORD INFLATION PLUS FUND CLASS C	3931.403	11/3/2009	7/15/2013	43,202.40	44,311.57	(1,109.17)
HARTFORD INFLATION PLUS FUND CLASS C	54.874	11/19/2009	7/15/2013	603.02	625.56	(22.54)
HARTFORD INFLATION PLUS FUND CLASS C	11.621	11/30/2009	7/15/2013	127.70	133.41	(5.71)
HARTFORD INFLATION PLUS FUND CLASS C	11.693	12/31/2009	7/15/2013	128.50	131.19	(2.69)
HARTFORD INFLATION PLUS FUND CLASS C	1.827	1/29/2010	7/15/2013	20.07	20.77	(0.70)
HARTFORD INFLATION PLUS FUND CLASS C	17.339	3/31/2010	7/15/2013	190.54	194.72	(4.18)
HARTFORD INFLATION PLUS FUND CLASS C	0.497	4/30/2010	7/15/2013	5.46	5.70	(0.24)
HARTFORD INFLATION PLUS FUND CLASS C	18.403	5/28/2010	7/15/2013	202.23	210.90	(8.67)
HARTFORD INFLATION PLUS FUND CLASS C	9.73	6/30/2010	7/15/2013	106.93	113.06	(6.13)
HARTFORD INFLATION PLUS FUND CLASS C	9.676	7/30/2010	7/15/2013	106.33	112.05	(5.72)
HARTFORD INFLATION PLUS FUND CLASS C	0.355	8/31/2010	7/15/2013	3.90	4.20	(0.30)
HARTFORD INFLATION PLUS FUND CLASS C	3.704	10/29/2010	7/15/2013	40.70	45.00	(4.30)
HARTFORD INFLATION PLUS FUND CLASS C	170.655	11/19/2010	7/15/2013	1,875.34	1,940.35	(65.01)
HARTFORD INFLATION PLUS FUND CLASS C	255.047	11/19/2010	7/15/2013	2,802.73	2,899.88	(97.15)
HARTFORD INFLATION PLUS FUND CLASS C	5.426	12/31/2010	7/15/2013	59.62	60.72	(1.10)
HARTFORD INFLATION PLUS FUND CLASS C	2.629	2/28/2011	7/15/2013	28.89	29.63	(0.74)
HARTFORD INFLATION PLUS FUND CLASS C	32.454	3/31/2011	7/15/2013	356.64	367.70	(11.06)
HARTFORD INFLATION PLUS FUND CLASS C	34.273	4/29/2011	7/15/2013	376.63	395.51	(18.88)
HARTFORD INFLATION PLUS FUND CLASS C	59.87	5/31/2011	7/15/2013	657.91	689.10	(31.19)

**DIAMONDSTON FOUNDATION INC**  
**CAPITAL GAINS ATTACH**  
**TAX YEAR 2013**  
**FORM 990-PF**

	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
HARTFORD INFLATION PLUS FUND CLASS C	51.797	6/30/2011	7/15/2013	569.20	596.70	(27.50)
HARTFORD INFLATION PLUS FUND CLASS C	18.166	7/29/2011	7/15/2013	199.63	217.26	(17.63)
HARTFORD INFLATION PLUS FUND CLASS C	2.032	8/31/2011	7/15/2013	22.33	24.49	(2.16)
HARTFORD INFLATION PLUS FUND CLASS C	0.292	9/30/2011	7/15/2013	3.21	3.51	(0.30)
HARTFORD INFLATION PLUS FUND CLASS C	0.119	10/31/2011	7/15/2013	1.31	1.45	(0.14)
HARTFORD INFLATION PLUS FUND CLASS C	224.506	11/23/2011	7/15/2013	2,467.11	2,633.45	(166.34)
HARTFORD INFLATION PLUS FUND CLASS C	209.953	11/23/2011	7/15/2013	2,307.18	2,462.75	(155.57)
HARTFORD INFLATION PLUS FUND CLASS C	0.034	11/30/2011	7/15/2013	0.37	0.40	(0.03)
HARTFORD INFLATION PLUS FUND CLASS C	28.207	5/31/2012	7/15/2013	309.97	344.41	(34.44)
HARTFORD INFLATION PLUS FUND CLASS C	2.611	6/29/2012	7/15/2013	28.70	31.67	(2.97)
HENDERSON GLOBAL INTL OPPORTUNITIES	2753.111	10/22/2007	5/22/2013	61,775.07	75,000.00	(13,224.93)
HENDERSON GLOBAL INTL OPPORTUNITIES	256.471	12/6/2007	5/22/2013	5,754.76	6,483.58	(728.82)
HENDERSON GLOBAL INTL OPPORTUNITIES	0.032	12/5/2008	5/22/2013	0.72	0.42	0.30
HENDERSON GLOBAL INTL OPPORTUNITIES	19.845	12/5/2008	5/22/2013	445.29	257.98	187.31
HENDERSON GLOBAL INTL OPPORTUNITIES	19.652	12/5/2008	5/22/2013	440.96	255.48	185.48
HENDERSON GLOBAL INTL OPPORTUNITIES	0.198	12/29/2009	5/22/2013	4.44	3.78	0.66
ISHARES MSCI CANADA ETF	750.000	5/17/2012	5/22/2013	20,723.46	19,439.54	1,283.92
SATURNS GOLDMAN SACHS GP 6.0000%	333.000	7/22/2011	5/28/2013	8,325.00	7,769.78	555.22
TOOTSIE ROLL INDUST.	0.980	8/13/2002	4/15/2013	27.50	25.86	1.64
UNTS FT TGT DVD MULTI-STRT 2Q 12	3896.000	4/2/2012	7/12/2013	39,879.46	38,513.99	1,365.47
UNTS FT WATER UTILITY & INFRAS. SEL 19	341.000	3/23/2011	1/25/2013	3,718.03	3,318.68	399.35
UNTS FT WATER UTILITY & INFRAS. SEL 19	2123.000	3/23/2011	1/25/2013	23,147.70	20,444.07	2,703.63
UNTS FT WATER UTILITY & INFRAS. SEL 19	2.000	5/25/2011	1/25/2013	21.81	19.01	2.80
UNTS FT WATER UTILITY & INFRAS. SEL 19	3.000	6/25/2011	1/25/2013	32.71	27.61	5.10
UNTS FT WATER UTILITY & INFRAS. SEL 19	5.000	7/25/2011	1/25/2013	54.51	47.77	6.74
UNTS FT WATER UTILITY & INFRAS. SEL 19	6.000	8/25/2011	1/25/2013	65.42	47.28	18.14
UNTS FT WATER UTILITY & INFRAS. SEL 19	4.000	9/25/2011	1/25/2013	43.62	31.57	12.05
UNTS FT WATER UTILITY & INFRAS. SEL 19	128.000	11/25/2011	1/25/2013	1,395.62	1,042.66	352.96
UNTS FT WATER UTILITY & INFRAS. SEL 21	2784.000	8/31/2011	7/18/2013	31,764.05	23,869.52	7,894.53
VIRTUS MULTISECTOR SHORT TERM BOND	10526.316	1/25/2006	5/22/2013	52,734.84	50,006.00	2,728.84
VIRTUS MULTISECTOR SHORT TERM BOND	5218.111	3/16/2007	5/22/2013	26,141.75	25,000.00	1,141.75
VIRTUS MULTISECTOR SHORT TERM BOND	10569.715	10/22/2007	5/22/2013	52,952.27	50,000.00	2,952.27
VIRTUS MULTISECTOR SHORT TERM BOND	47.558	11/30/2011	5/22/2013	238.25	225.90	12.35
VIRTUS MULTISECTOR SHORT TERM BOND	93.914	12/30/2011	5/22/2013	470.49	447.97	22.52
VIRTUS MULTISECTOR SHORT TERM BOND	81.245	1/31/2012	5/22/2013	407.03	394.04	12.99
VIRTUS MULTISECTOR SHORT TERM BOND	87.353	2/29/2012	5/22/2013	437.62	428.03	9.59
VIRTUS MULTISECTOR SHORT TERM BOND	89.104	3/30/2012	5/22/2013	446.39	435.72	10.67
VIRTUS MULTISECTOR SHORT TERM BOND	75.814	4/30/2012	5/22/2013	379.81	371.49	8.32
MORGAN STANLEY 7.5%	25000.00	9/24/2010	9/30/2013	25,000.00	25,000.00	-
<b>TOTAL LONG TERM</b>				<b>568,429.95</b>	<b>558,181.46</b>	<b>10,248.49</b>
<b>SUBTOTAL</b>				<b>635,105.60</b>	<b>617,508.94</b>	<b>17,596.66</b>
WELLS FARGO ADVANTAGE	72.745	12/7/2011	5/16/2013	3,220.44	2,616.36	604.08
DOUBLELINE CORE FIXED INCOME CL N	2390	VARIOUS	6/17/2013	26,648.49	26,217.55	430.94
DOUBLELINE CORE FIXED INCOME CL N	1863.49	VARIOUS	6/17/2013	20,777.97	20,733.80	44.17
FIDELITY ADVISOR STRATEGIC INCOME	2,131.86	VARIOUS	6/17/2013	26,584.31	26,493.59	90.72
FIDELITY ADVISOR STRATEGIC INCOME	1,166.38	VARIOUS	6/17/2013	14,544.73	14,191.96	352.77
				<b>91,775.94</b>	<b>90,253.26</b>	<b>19,119.34</b>
NUVEEN 1256 GAIN					26.00	
BOARDWALK PARTNERS K-1 - CAP GAIN DIST.				104.00		
<b>GRAND TOTAL</b>				<b>726,985.54</b>	<b>707,788.20</b>	<b>36,716.00</b>

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOARDWALK PIPELINE PARTNERS	1.	1.	
UBS	4,350.	4,350.	
TOTAL TO PART I, LINE 3	4,351.	4,351.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE					
FINANCIAL	18,545.	0.	18,545.	18,545.	
NUVEEN LONG/SHORT	29.	0.	29.	29.	
COMMODITY					
UBS	68,316.	19,458.	48,858.	48,858.	
TO PART I, LINE 4	86,890.	19,458.	67,432.	67,432.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NON DIVIDEND DISTRIBTUTION	2,880.	0.	
BOARDWALK LP NONDEDUCT	<2.>	<2.>	
BOARDWALK LP OTHER DEDUCT	<1.>	<1.>	
BOARDWALK LP ORDINARY INCOME	<490.>	0.	
NUVEEN LONG SHORT COMMODITY OTHER			
DEDUCT	<408.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,979.	<3.>	

FORM 990-PF	LEGAL FEES		STATEMENT		4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BECKER ROSS, LLP	1,720.	860.		860.	
TO FM 990-PF, PG 1, LN 16A	1,720.	860.		860.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT		5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WEISERMAZARS LLP	3,500.	1,750.		1,750.	
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.		1,750.	

FORM 990-PF	TAXES		STATEMENT		6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	370.	370.		0.	
TO FORM 990-PF, PG 1, LN 18	370.	370.		0.	

FORM 990-PF	OTHER EXPENSES		STATEMENT		7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	4,602.	4,602.		0.	
FILING FEES	250.	0.		250.	
MISCELLANEOUS	227.	0.		0.	
BANK CHARGES	290.	0.		290.	
TO FORM 990-PF, PG 1, LN 23	5,369.	4,602.		540.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	2,175,194.	2,446,062.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,175,194.	2,446,062.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY 7.5% BOND	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BOARDWALK PIPELINE LP	COST	7,605.	12,760.
NUVEEN LONG/SHORT COMMODITY	COST	26,027.	20,664.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,632.	33,424.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JESSE MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	PRES/TREAS 10.00	15,000.	0.	0.
BARBARA MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	SECRETARY 0.25	0.	0.	0.
MICHAEL MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0.25	0.	0.	0.
DAVID MARGOLIN 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0.25	0.	0.	0.
SUSAN SMITH 317 MADISON AVE - SUITE 614 NEW YORK, NY 10017	VICE PRESIDENT 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		15,000.	0.	0.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II: Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
<b>Type or print</b> Name of exempt organization or other filer, see instructions. <b>DIAMONDSTON FOUNDATION, INC.</b>	Employer identification number (EIN) or <b>13-4112479</b>
<b>File by the due date for filing your return. See instructions.</b> Number, street, and room or suite no. If a P.O. box, see instructions. <b>2 WYCKOFF PLACE</b>	Social security number (SSN) 
City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>WOODMERE, NY 11598</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**DIAMONDSTON FOUNDATION**

- The books are in the care of **2 WYCKOFF PL - WOODMERE, NY 11598**

Telephone No **212-697-2310** ~~516-374-3906~~ Fax No. **212-490-0720**

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

**4** I request an additional 3-month extension of time until **NOVEMBER 15, 2014.**

**5** For calendar year **2013**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

**6** If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return  
☐ Change in accounting period

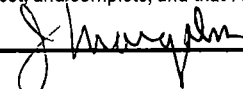
**7** State in detail why you need the extension

**ADDITIONAL TIME IS NEEDED TO OBTAIN INFORMATION ESSENTIAL TO THE ACCURATE COMPLETION OF THE RETURN**

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>991.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>1,197.</b>
<b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **PRESIDENT**

Date **9/4/14**

Form **8868** (Rev. 1-2014)