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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation KEREN KESHET - THE RAINBOW FOUNDATION		A Employer identification number 13-4069592						
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (212) 396-8800						
1015 PARK AVENUE								
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10028								
G Check all that apply: <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) > \$ 240,246,269.								
J Accounting method: ☐ Cash ☒ Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)								

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,120,000.			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	72,598.	72,598.		ATCH 1
	4 Dividends and interest from securities	1,377,323.	1,377,323.		ATCH 2
	5a Gross rents	25,409.	25,409.		
	b Net rental income or (loss)	-145,698.			
	6a Net gain or (loss) from sale of assets not on line 10	9,690,053.			
	b Gross sales price for all assets on line 6a	55,896,466.			
	7 Capital gain net income (from Part IV, line 2)		9,690,053.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	13,133,917.	4,871,992.		
	12 Total Add lines 1 through 11	26,419,300.	16,037,375.		
	13 Compensation of officers, directors, trustees, etc	189,456.	40,000.		149,456.
	14 Other employee salaries and wages	543,719.			543,719.
	15 Pension plans, employee benefits	477,006.			477,006.
	16a Legal fees (attach schedule) ATCH 4	143,969.			143,969.
	b Accounting fees (attach schedule) ATCH 5	79,634.	57,336.		22,298.
	c Other professional fees (attach schedule)				
	17 Interest ATCH 6	32,250.			32,250.
	18 Taxes (attach schedule) (see instructions) ATCH 7	191,245.	69,768.		63,477.
	19 Depreciation (attach schedule) and depletion	549,141.			
	20 Occupancy	19,700.			19,700.
	21 Travel conferences, and meetings	60,604.			60,604.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 8	7,067,270.	6,231,879.		835,391.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,353,994.	6,398,983.		2,347,870.
	25 Contributions, gifts, grants paid	9,260,973.			10,142,224.
	26 Total expenses and disbursements Add lines 24 and 25	18,614,967.	6,398,983.	0	12,490,094.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	7,804,333.			
	b Net investment income (if negative, enter -0-)		9,638,392.		
	c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

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for G/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	43,595,487.	43,192,832.	43,192,832.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule) *	12,524,934.	13,503,009.	13,503,009.	
	b	Investments - corporate stock (attach schedule) ATCH 10	3,167,330.	3,888,956.	3,888,956.	
	c	Investments - corporate bonds (attach schedule) ATCH 11	986,120.	919,457.	919,457.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 12	159,060,426.	164,856,831.	164,856,831.		
14	Land, buildings, and equipment basis ▶ 17,522,768.					
	Less accumulated depreciation (attach schedule) ▶ 7,085,176.	10,914,664.	10,437,592.	10,437,592.		
15	Other assets (describe ▶ ATCH 13)	3,277,408.	3,447,592.	3,447,592.		
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	233,526,369.	240,246,269.	240,246,269.		
Liabilities	17	Accounts payable and accrued expenses	146,188.	90,071.		
	18	Grants payable	2,134,316.	1,106,000.		
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	2,280,504.	1,196,071.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	228,817,615.	236,694,546.		
	25	Temporarily restricted	2,428,250.	2,355,652.		
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☐ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	231,245,865.	239,050,198.		
	31	Total liabilities and net assets/fund balances (see instructions)	233,526,369.	240,246,269.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	231,245,865.
2	Enter amount from Part I, line 27a	2	7,804,333.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	239,050,198.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	239,050,198.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	9,690,053.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	24,733,292.	231,005,124.	0.107068
2011	33,565,197.	254,501,485.	0.131886
2010	19,216,534.	267,090,608.	0.071948
2009	17,025,384.	247,152,821.	0.068886
2008	24,173,377.	302,482,341.	0.079917
2 Total of line 1, column (d)			2 0.459705
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.091941
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 211,645,665.
5 Multiply line 4 by line 3			5 19,458,914.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 96,384.
7 Add lines 5 and 6			7 19,555,298.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 12,562,165.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	192,768.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	192,768.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	192,768.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	146,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	275,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	421,400.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	2,384.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	226,248.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ 192,800. Refunded ☐ ☐	11	33,448.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		189,456.	251,590.	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 17		250,165.	75,005.	0

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 18		286,986.
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	84,461,297.
b	Average of monthly cash balances	1b	40,223,133.
c	Fair market value of all other assets (see instructions)	1c	90,184,265.
d	Total (add lines 1a, b, and c)	1d	214,868,695.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	214,868,695.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,223,030.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	211,645,665.
6	Minimum investment return. Enter 5% of line 5	6	10,582,283.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,582,283.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	192,768.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	192,768.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	10,389,515.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	10,389,515.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	10,389,515.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,490,094.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	72,071.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	12,562,165.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,562,165.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				10,389,515.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 11 , 20 10 , 20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008	9,144,298.			
b From 2009	4,919,963.			
c From 2010	5,972,530.			
d From 2011	21,043,613.			
e From 2012	13,475,794.			
f Total of lines 3a through e	54,556,198.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 12,562,165.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				10,389,515.
e Remaining amount distributed out of corpus	2,172,650.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,728,848.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	9,144,298.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	47,584,550.			
10 Analysis of line 9				
a Excess from 2009	4,919,963.			
b Excess from 2010	5,972,530.			
c Excess from 2011	21,043,613.			
d Excess from 2012	13,475,794.			
e Excess from 2013	2,172,650.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 19

b The form in which applications should be submitted and information and materials they should include:

COMMUNICATION TO BE PRESENTED TO THE BOARD OF DIRECTORS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 20				
Total			3a	10,142,224.
b Approved for future payment				
ATCH 21				
Total			3b	1,014,000.

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | | Yes | No |
| <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> | | | |
| <p>(1) Cash</p> | 1a(1) | | X |
| <p>(2) Other assets</p> | 1a(2) | | X |
| <p>b Other transactions</p> | | | |
| <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b(1) | | X |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b(2) | | X |
| <p>(3) Rental of facilities, equipment, or other assets</p> | 1b(3) | | X |
| <p>(4) Reimbursement arrangements</p> | 1b(4) | | X |
| <p>(5) Loans or loan guarantees</p> | 1b(5) | | X |
| <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b(6) | | X |
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1c | | X |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/17/14

SECRETARY

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MICHAEL GLEESON

Preparer's signature

Michael Kline

Date

11/13/14

Check ☐ if self-employed

PTIN

P00573372

Firm's name ► BERDON LLP

Firm's address ► 360 MADISON AVE

NEW YORK, NY

~~10017~~

Firm's FIN

▶ 13-0485070

Phone no. _____

~~212-832-0400~~

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2013

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number

13-4069592

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **KEREN KESKET - THE RAINBOW FOUNDATION**Employer identification number
13-4069592**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ESTATE OF ZALMAN C. BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	\$ 2,120,000.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number

13-4069592

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
---	----- ----- ----- -----	\$ -----	-----

Name of organization KEREN KESHET - THE RAINBOW FOUNDATION

Employer identification number

13-4069592

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
		K-1 SANDLER CAPITAL - ST				VAR -5,221.	VAR
		K-1 SANDLER CAPITAL - LT				VAR -122,368.	VAR
		K-1 D. PARTNERS (BVI) LP - ST				VAR -1.	VAR
		K-1 D. PARTNERS (BVI) LP - LT				VAR 3,224.	VAR
		K-1 D. PARTNERS (CAYMAN) LP				VAR 950.	VAR
		K-1 D. PARTNERS (CAYMAN) LP				VAR 55,552.	VAR
		K-1 D. PARTNERS (ANNEX) LP				VAR -172.	VAR
		K-1 D. PARTNERS (ANNEX) LP				VAR 21,742.	VAR
		K-1 VINTAGE VENTURE PARTNERS				VAR 31.	VAR
		K-1 VINTAGE VENTURE PARTNERS				VAR 165,031.	VAR
		K-1 E2M VALUE ADDED FUND LP				VAR -564,477.	VAR
		K-1 E2M VALUE ADDED FUND LP				VAR 30,712.	VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		K-1 BAUPOST VALUE PARTNERS LP					VAR 535,527.	VAR
		K-1 BAUPOST VALUE PARTNERS LP					VAR 2,864,579.	VAR
		K-1 V PARTNERS III (CAYMAN) LP					VAR 592.	VAR
		K-1 V PARTNERS III (CAYMAN) LP					VAR 24,368.	VAR
		EMERGING MARKETS					VAR -234,094.	VAR
		GLOBAL STYLE BLEND					VAR 4,755,362.	VAR
		FIRST MANHATTAN					VAR 567,493.	VAR
871,480.		SEE STMT 78970 - ST 992,399.					VAR -120,919.	VAR
4,967,479.		SEE STMT 78970 - LT 4,904,819.					VAR 62,660.	VAR
126,354.		78970 - ACCRETION					VAR 126,354.	VAR
47368520.		SEE STMT 82549 - ST 47368263.					VAR 257.	VAR
6,323.		82549 - ACCRETION					VAR 6,323.	VAR

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
5,978.		SEE STMT 78742 5,948.				VAR 30.	VAR
		PICTET EUR				VAR -219,680.	VAR
		BANK OF JERUSALEM				VAR 1,509.	VAR
		VANGUARD - ST				VAR 755.	VAR
		VANGUARD - LT				VAR 24,963.	VAR
323,938.		SEE STMT 78743 - ST 295,669.				VAR 28,269.	VAR
424,418.		SEE STMT 78743 - LT 330,978.				VAR 93,440.	VAR
99.		SEE STMT 78743				VAR 99.	VAR
359,957.		SEE STMT 78744 - ST 330,199.				VAR 29,758.	VAR
286,049.		SEE STMT 78744 - LT 211,446.				VAR 74,603.	VAR
429,664.		SEE STMT 18523 387,508.				VAR 42,156.	VAR
726,136.		SEE STMT 18523 647,876.				VAR 78,260.	VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
71.		SEE STMT 18523					VAR 71.	VAR
		BRENCOURT ARBITRAGE					VAR -2,371.	VAR
		GRUSS OFFSHORE ARBITRAGE FUND					VAR 29,572.	VAR
		AMBER FUND					VAR 1,435,114.	VAR
		EMBOOKS					VAR -100,000.	VAR
TOTAL GAIN (LOSS)							<u>9,690,053.</u>	

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
07/20/2012	01/07/2013	3	CHIPOTLE MEXICAN GRILL-CL A	298.17	318.24	894.50	954.73	\$(60.23)
07/10/2012	01/07/2013	2	CHIPOTLE MEXICAN GRILL-CL A	298.17	382.23	596.33	764.46	\$(168.13)
03/14/2012	01/08/2013	30	TIBCO SOFTWARE INC	21.80	29.88	654.00	896.27	\$(242.27)
04/04/2012	01/08/2013	20	TIBCO SOFTWARE INC	21.80	31.35	436.00	626.96	\$(190.96)
06/28/2012	01/09/2013	5	VERTEX PHARMACEUTICALS INC	48.01	51.17	240.05	255.87	\$(15.82)
02/01/2012	01/09/2013	20	VERTEX PHARMACEUTICALS INC	48.01	37.09	960.18	741.70	\$218.48
09/05/2012	01/10/2013	10	DOLLAR GENERAL CORP	42.96	51.70	429.64	516.99	\$(87.35)
02/08/2012	01/23/2013	25	CISCO SYSTEMS INC	20.68	20.17	516.94	504.29	\$12.65
04/12/2012	01/23/2013	25	UNITEDHEALTH GROUP INC	55.73	58.38	1,393.15	1,459.46	\$(66.31)
07/10/2012	01/25/2013	30	RED HAT INC	56.29	51.20	1,688.77	1,536.00	\$152.77
07/11/2012	01/25/2013	15	RED HAT INC	56.29	51.25	844.38	768.68	\$75.70
09/18/2012	01/28/2013	5	DOLLAR GENERAL CORP	46.97	50.12	234.83	250.60	\$(15.77)
09/05/2012	01/28/2013	25	DOLLAR GENERAL CORP	46.97	51.70	1,174.13	1,292.46	\$(118.33)
06/27/2012	01/29/2013	10	CUMMINS INC	115.15	90.39	1,151.50	903.88	\$247.62
11/08/2012	01/30/2013	50	FACEBOOK INC-A	31.23	20.11	1,561.39	1,005.71	\$555.68
11/12/2012	01/30/2013	20	FACEBOOK INC-A	31.23	19.49	624.56	389.86	\$234.70
05/22/2012	01/30/2013	15	OCEANEERING INTL INC	62.23	47.82	933.51	717.25	\$216.26
07/05/2012	01/30/2013	25	PHILIP MORRIS INTERNATIONAL	87.66	89.02	2,191.47	2,225.52	\$(34.05)
04/04/2012	01/30/2013	45	TIBCO SOFTWARE INC	23.44	31.35	1,054.61	1,410.67	\$(356.06)
05/16/2012	01/30/2013	10	TIBCO SOFTWARE INC	23.44	29.21	234.36	292.09	\$(57.73)
05/02/2012	02/01/2013	5	MCKESSON CORP	103.90	89.97	519.48	449.86	\$69.62
03/22/2012	02/01/2013	20	MCKESSON CORP	103.90	86.39	2,077.94	1,727.85	\$350.09
03/06/2012	02/01/2013	15	MCKESSON CORP	103.90	82.38	1,558.45	1,235.75	\$322.70
06/28/2012	02/05/2013	45	MCGRAW HILL FINANCIAL INC	46.85	43.77	2,108.35	1,969.74	\$138.61
08/22/2012	02/05/2013	40	MCGRAW HILL FINANCIAL INC	46.85	49.28	1,874.08	1,971.08	\$(97.00)
02/16/2012	02/05/2013	5	NATIONAL - OILWELL INC	68.59	83.85	342.94	419.27	\$(76.33)
03/20/2012	02/05/2013	20	NATIONAL - OILWELL INC	68.59	81.24	1,371.74	1,624.87	\$(253.13)
05/15/2012	02/05/2013	30	UNITEDHEALTH GROUP INC	56.95	55.46	1,708.50	1,663.69	\$44.81
04/12/2012	02/05/2013	10	UNITEDHEALTH GROUP INC	56.95	58.38	569.50	583.78	\$(14.28)
05/22/2012	02/06/2013	20	HELMERICH & PAYNE	64.06	45.61	1,281.17	912.28	\$368.89
07/06/2012	02/12/2013	40	RACKSPACE HOSTING INC	74.23	44.51	2,969.20	1,780.34	\$1,188.86
07/20/2012	02/15/2013	4	CHIPOTLE MEXICAN GRILL-CL A	314.87	318.25	1,259.49	1,272.98	\$(13.49)
03/21/2012	02/15/2013	60	DIRECTV	49.40	48.11	2,964.24	2,886.50	\$77.74

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/02/2012	02/15/2013	10	INTERCONTINENTAL EXCHANGE INC	157.45	127.21	1,574.46	1,272.11	\$302.35
06/04/2012	02/15/2013	10	LINKEDIN CORP - A	161.34	89.24	1,613.40	892.41	\$720.99
02/29/2012	02/19/2013	100	MGM RESORTS INTERNATIONAL	12.80	13.87	1,280.46	1,387.00	\$(106.54)
03/07/2012	02/19/2013	100	MGM RESORTS INTERNATIONAL	12.80	13.59	1,280.46	1,358.60	\$(78.14)
02/28/2012	02/19/2013	150	MGM RESORTS INTERNATIONAL	12.80	13.83	1,920.69	2,074.10	\$(153.41)
06/26/2012	02/21/2013	9	VF CORP	159.10	139.73	1,431.91	1,257.53	\$174.38
06/13/2012	02/21/2013	6	VF CORP	159.10	137.88	954.61	827.26	\$127.35
08/21/2012	02/25/2013	5	CELGENE CORP	100.35	71.27	501.74	356.36	\$145.38
08/08/2012	02/25/2013	25	CELGENE CORP	100.35	71.61	2,508.71	1,790.15	\$718.56
06/27/2012	02/28/2013	15	CUMMINS INC	116.44	90.39	1,746.55	1,355.81	\$390.74
05/29/2012	02/28/2013	55	HELMERICH & PAYNE	66.49	46.91	3,656.72	2,580.19	\$1,076.53
06/08/2012	02/28/2013	35	STATE STREET CORP	56.97	42.08	1,994.02	1,472.96	\$521.06
01/22/2013	03/01/2013	30	AKAMAI TECHNOLOGIES	36.53	39.95	1,095.88	1,198.48	\$(102.60)
07/20/2012	03/01/2013	20	IDEXX LABS CORP	91.08	89.67	1,821.53	1,793.38	\$28.15
05/18/2012	03/05/2013	50	MGM RESORTS INTERNATIONAL	12.26	10.28	613.21	513.96	\$99.25
04/25/2012	03/05/2013	125	MGM RESORTS INTERNATIONAL	12.26	13.22	1,533.04	1,653.10	\$(120.06)
10/11/2012	03/06/2013	3	FLOWERVE CORP	165.34	128.76	496.02	386.29	\$109.73
08/13/2012	03/07/2013	75	LORILLARD INC	38.11	41.56	2,858.25	3,117.05	\$(258.80)
11/06/2012	03/07/2013	5	LINKEDIN CORP - A	175.25	104.11	876.27	520.56	\$355.71
06/04/2012	03/07/2013	5	LINKEDIN CORP - A	175.25	89.24	876.27	446.20	\$430.07
07/02/2012	03/07/2013	20	UNITEDHEALTH GROUP INC	54.08	56.44	1,081.60	1,128.88	\$(47.28)
05/15/2012	03/07/2013	15	UNITEDHEALTH GROUP INC	54.08	55.46	811.20	831.85	\$(20.65)
05/08/2012	03/08/2013	50	BP PLC-SPONS ADR	40.46	40.54	2,023.17	2,027.11	\$(3.94)
07/13/2012	03/08/2013	50	COACH INC	48.72	51.10	2,436.10	2,554.75	\$(118.65)
04/25/2012	03/08/2013	5	COACH INC	48.72	72.27	243.61	361.33	\$(117.72)
05/16/2012	03/08/2013	25	COACH INC	48.72	67.35	1,218.05	1,683.78	\$(465.73)
06/27/2012	03/08/2013	10	CUMMINS INC	119.48	90.39	1,194.82	903.88	\$290.94
04/16/2012	03/08/2013	4	F5 NETWORKS INC	94.02	122.82	376.07	491.27	\$(115.20)
05/21/2012	03/08/2013	16	F5 NETWORKS INC	94.02	116.06	1,504.28	1,856.89	\$(352.61)
06/08/2012	03/08/2013	20	STATE STREET CORP	59.27	42.08	1,185.32	841.69	\$343.63
05/30/2012	03/14/2013	25	F5 NETWORKS INC	91.58	106.35	2,289.55	2,658.65	\$(369.10)
05/18/2012	03/14/2013	75	MGM RESORTS INTERNATIONAL	13.28	10.28	996.18	770.93	\$225.25
08/06/2012	03/14/2013	150	MGM RESORTS INTERNATIONAL	13.28	9.32	1,992.36	1,397.67	\$594.69
07/05/2012	03/14/2013	20	PHILIP MORRIS INTERNATIONAL	91.38	89.02	1,827.61	1,780.41	\$47.20

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KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/08/2012	03/22/2013	40	STATE STREET CORP	59.46	42.08	2,378.40	1,683.39	\$695.01
12/20/2012	03/22/2013	20	ULTA SALON COSMETICS & FRAGRAN	77.59	96.24	1,551.75	1,924.79	\$(373.04)
11/15/2012	03/22/2013	15	ULTA SALON COSMETICS & FRAGRAN	77.59	87.08	1,163.81	1,306.20	\$(142.39)
11/21/2012	03/22/2013	15	ULTA SALON COSMETICS & FRAGRAN	77.59	90.65	1,163.81	1,359.73	\$(195.92)
06/27/2012	03/25/2013	20	CUMMINS INC	113.74	90.39	2,274.87	1,807.75	\$467.12
10/09/2012	03/25/2013	225	US BANCORP	33.66	34.68	7,574.24	7,801.99	\$(227.75)
10/02/2012	04/02/2013	55	AT&T INC	37.55	37.85	2,065.17	2,081.65	\$(16.48)
07/20/2012	04/02/2013	25	IDEXX LABS CORP	91.35	89.67	2,283.63	2,241.72	\$41.91
06/26/2012	04/04/2013	5	VF CORP	168.86	139.72	844.29	698.62	\$145.67
07/17/2012	04/04/2013	2	VF CORP	168.86	139.61	337.71	279.21	\$58.50
07/11/2012	04/05/2013	50	ASTRAZENECA PLC-SPONS ADR	50.37	45.59	2,518.39	2,279.32	\$239.07
12/07/2012	04/05/2013	60	TIMKEN CO	53.08	45.49	3,184.63	2,729.53	\$455.10
10/19/2012	04/09/2013	60	BB&T CORP	30.78	30.05	1,846.52	1,802.95	\$43.57
09/06/2012	04/09/2013	165	BB&T CORP	30.78	32.33	5,077.92	5,333.97	\$(256.05)
09/18/2012	04/09/2013	35	DOLLAR GENERAL CORP	49.90	50.12	1,746.55	1,754.16	\$(7.61)
10/26/2012	04/10/2013	25	DOLLAR GENERAL CORP	50.36	47.84	1,258.88	1,196.10	\$62.78
09/18/2012	04/10/2013	20	DOLLAR GENERAL CORP	50.36	50.12	1,007.11	1,002.38	\$4.73
09/25/2012	04/11/2013	40	BUNGE LTD	68.02	66.09	2,720.78	2,643.72	\$77.06
09/21/2012	04/11/2013	5	IDEXX LABS CORP	91.03	99.23	455.15	496.13	\$(40.98)
07/20/2012	04/11/2013	10	IDEXX LABS CORP	91.03	89.67	910.29	896.69	\$13.60
11/06/2012	04/11/2013	5	LINKEDIN CORP - A	175.93	104.11	879.64	520.56	\$359.08
05/22/2012	04/24/2013	100	CISCO SYSTEMS INC	20.47	16.75	2,047.09	1,674.62	\$372.47
01/22/2013	04/25/2013	40	AKAMAI TECHNOLOGIES	43.07	39.95	1,722.81	1,597.97	\$124.84
02/01/2013	04/25/2013	35	AKAMAI TECHNOLOGIES	43.07	41.85	1,507.46	1,464.88	\$42.58
11/21/2012	04/25/2013	9	ROPER INDUSTRIES INC	124.03	112.17	1,116.23	1,009.51	\$106.72
08/30/2012	04/25/2013	14	ROPER INDUSTRIES INC	124.03	102.63	1,736.36	1,436.83	\$299.53
12/26/2012	04/25/2013	12	ROPER INDUSTRIES INC	124.03	109.75	1,488.31	1,317.05	\$171.26
05/02/2012	04/26/2013	30	INTUIT INC	58.70	58.19	1,760.89	1,745.56	\$15.33
02/20/2013	04/26/2013	25	INTUIT INC	58.70	61.53	1,467.41	1,538.26	\$(70.85)
02/21/2013	04/26/2013	15	INTUIT INC	58.70	61.12	880.45	916.86	\$(36.41)
02/26/2013	04/26/2013	15	INTUIT INC	58.70	62.43	880.45	936.38	\$(55.93)
05/30/2012	04/26/2013	75	TIBCO SOFTWARE INC	19.44	27.55	1,457.92	2,066.42	\$(608.50)
05/16/2012	04/26/2013	45	TIBCO SOFTWARE INC	19.44	29.21	874.75	1,314.42	\$(439.67)
06/05/2012	04/29/2013	25	ESTEE LAUDER COMPANIES-CLA	68.93	53.68	1,723.23	1,342.11	\$381.12

KERN KESKET - THE RAINBOW FOUNDATION (888-18523)

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06/05/2012	04/30/2013	10	ESTEE LAUDER COMPANIES-CL A	69.61	53.68	696.12	536.84	\$159.28
07/25/2012	04/30/2013	10	ESTEE LAUDER COMPANIES-CL A	69.61	52.46	696.11	524.57	\$171.54
02/14/2013	05/03/2013	3	CST BRANDS INC	29.73	40.85	89.18	122.54	\$(33.36)
01/17/2013	05/03/2013	14	CST BRANDS INC	29.73	28.61	416.17	400.60	\$15.57
08/09/2012	05/14/2013	25	EXXON MOBIL CORP	90.80	88.22	2,270.10	2,205.52	\$64.58
08/08/2012	05/14/2013	55	TYSON FOODS INC-CL A	25.08	15.48	1,379.15	851.55	\$527.60
11/16/2012	05/15/2013	50	TRIMBLE NAVIGATION LTD	28.86	26.25	1,442.82	1,312.61	\$130.21
11/23/2012	05/15/2013	40	TRIMBLE NAVIGATION LTD	28.86	27.31	1,154.25	1,092.39	\$61.86
08/08/2012	05/15/2013	45	TYSON FOODS INC-CL A	25.03	15.48	1,126.40	696.72	\$429.68
11/14/2012	05/15/2013	100	TYSON FOODS INC-CL A	25.03	16.87	2,503.10	1,687.04	\$816.06
07/25/2012	05/17/2013	25	PHILIP MORRIS INTERNATIONAL	95.29	87.19	2,382.30	2,179.72	\$202.58
07/11/2012	05/17/2013	25	RED HAT INC	55.21	51.25	1,380.29	1,281.13	\$99.16
02/01/2013	05/17/2013	40	TRIMBLE NAVIGATION LTD	29.03	31.37	1,161.21	1,254.90	\$(93.69)
11/23/2012	05/17/2013	30	TRIMBLE NAVIGATION LTD	29.03	27.31	870.90	819.29	\$51.61
11/06/2012	05/20/2013	35	PARTNERRE LTD	89.40	79.33	3,129.10	2,776.55	\$352.55
12/06/2012	05/22/2013	125	MICRON TECHNOLOGY INC	11.21	6.29	1,401.17	786.64	\$614.53
08/28/2012	05/22/2013	80	VALIDUS HOLDINGS LTD	35.80	33.14	2,864.00	2,651.20	\$212.80
08/27/2012	06/04/2013	15	EBAY INC	52.86	46.99	792.94	704.83	\$88.11
10/22/2012	06/06/2013	50	ALTRIA GROUP INC	35.65	32.62	1,782.39	1,631.24	\$151.15
04/08/2013	06/06/2013	50	ALTRIA GROUP INC	35.65	35.10	1,782.39	1,754.89	\$27.50
08/27/2012	06/06/2013	25	EBAY INC	51.30	46.99	1,282.50	1,174.72	\$107.78
04/19/2013	06/10/2013	35	VIRGIN MEDIA INC	51.41	48.85	1,799.23	1,709.86	\$89.37
04/25/2013	06/10/2013	30	VIRGIN MEDIA INC	51.62	48.84	1,548.73	1,465.22	\$83.51
04/19/2013	06/10/2013	20	VIRGIN MEDIA INC	51.62	48.85	1,032.49	977.06	\$55.43
05/02/2013	06/10/2013	30	VIRGIN MEDIA INC	52.13	49.59	1,563.98	1,487.76	\$76.22
05/21/2013	06/10/2013	50	VIRGIN MEDIA INC	51.21	50.35	2,560.43	2,517.64	\$42.79
05/02/2013	06/10/2013	5	VIRGIN MEDIA INC	51.21	49.59	256.04	247.96	\$8.08
01/30/2013	06/13/2013	15	F5 NETWORKS INC	74.98	105.26	1,124.66	1,578.94	\$(454.28)
09/21/2012	06/13/2013	10	F5 NETWORKS INC	74.98	109.43	749.77	1,094.34	\$(344.57)
02/01/2013	06/13/2013	10	F5 NETWORKS INC	74.98	105.65	749.78	1,056.49	\$(306.71)
08/02/2012	06/13/2013	10	INTERCONTINENTALEXCHANGE INC	171.93	127.21	1,719.30	1,272.11	\$447.19
11/16/2012	06/17/2013	25	IDEXX LABS CORP	91.51	90.42	2,287.75	2,260.48	\$27.27
11/06/2012	06/17/2013	15	IDEXX LABS CORP	91.51	93.99	1,372.65	1,409.86	\$(37.21)
09/21/2012	06/17/2013	10	IDEXX LABS CORP	91.51	99.23	915.10	992.27	\$(77.17)

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09/21/2012	06/25/2013	77	COMCAST CORP-CLASS A	40.04	36.32	3,083.23	2,796.29	\$286.94
09/21/2012	06/25/2013	23	COMCAST CORP-CLASS A	40.04	36.32	920.96	835.25	\$85.71
09/12/2012	06/25/2013	35	DISCOVER FINANCIAL SERVICES	46.10	38.30	1,613.67	1,340.54	\$273.13
09/17/2012	06/25/2013	15	DISCOVER FINANCIAL SERVICES	46.10	38.93	691.57	583.89	\$107.68
03/07/2013	07/01/2013	50	JPMORGAN CHASE & CO	53.19	50.41	2,659.25	2,520.39	\$138.86
03/08/2013	07/01/2013	25	JPMORGAN CHASE & CO	53.19	50.21	1,329.63	1,255.22	\$74.41
02/05/2013	07/01/2013	105	JPMORGAN CHASE & CO	53.19	48.17	5,584.43	5,057.93	\$526.50
09/26/2012	07/02/2013	20	CITRIX SYSTEMS INC	61.08	74.36	1,221.56	1,487.27	\$(265.71)
02/26/2013	07/02/2013	50	SOLARWINDS INC	39.16	54.41	1,958.16	2,720.56	\$(762.40)
04/30/2013	07/02/2013	15	SOLARWINDS INC	39.16	51.37	587.45	770.53	\$(183.08)
11/14/2012	07/10/2013	8	AMAZON.COM INC	290.04	224.39	2,320.34	1,795.15	\$525.19
02/15/2013	07/10/2013	10	STERICYCLE INC	114.49	96.65	1,144.92	966.48	\$178.44
09/06/2012	07/17/2013	25	TX COMPANIES INC	52.55	46.27	1,313.81	1,156.66	\$157.15
09/26/2012	07/19/2013	15	CITRIX SYSTEMS INC	64.70	74.36	970.50	1,115.46	\$(144.96)
10/26/2012	07/19/2013	10	CITRIX SYSTEMS INC	64.70	62.80	647.00	628.03	\$18.97
08/13/2012	07/25/2013	5	BIOPEN IDEC INC	229.14	143.87	1,145.68	719.37	\$426.31
07/25/2012	07/25/2013	15	BIOPEN IDEC INC	229.14	142.17	3,437.05	2,132.61	\$1,304.44
09/17/2012	07/25/2013	25	DISCOVER FINANCIAL SERVICES	50.31	38.93	1,257.81	973.14	\$284.67
02/15/2013	07/25/2013	10	STERICYCLE INC	116.30	96.65	1,163.04	966.48	\$196.56
02/27/2013	08/01/2013	25	HARLEY DAVIDSON INC	58.40	52.11	1,460.01	1,302.82	\$157.19
02/28/2013	08/01/2013	20	HARLEY DAVIDSON INC	58.40	52.86	1,168.01	1,057.15	\$110.86
02/07/2013	08/01/2013	15	HARLEY DAVIDSON INC	58.40	52.39	876.01	785.87	\$90.14
01/02/2013	08/02/2013	20	GAMESTOP CORP-CLASS A	50.29	25.38	1,005.86	507.57	\$498.29
03/05/2013	08/05/2013	25	CAPITAL ONE FINANCIAL CORP	69.52	54.21	1,738.04	1,355.33	\$382.71
04/19/2013	08/07/2013	14	LIBERTY GLOBAL PLC-A	79.58	76.24	1,114.15	1,067.36	\$46.79
04/25/2013	08/07/2013	1	LIBERTY GLOBAL PLC-A	79.58	76.24	79.58	76.24	\$3.34
10/12/2012	08/08/2013	60	DIAMOND OFFSHORE DRILLING	69.00	66.37	4,140.17	3,981.97	\$158.20
06/05/2013	08/08/2013	45	TAIWAN SEMICONDUCTOR-SP ADR	16.18	18.72	728.03	842.38	\$(114.35)
04/23/2013	08/08/2013	155	TAIWAN SEMICONDUCTOR-SP ADR	16.18	18.29	2,507.65	2,834.27	\$(326.62)
02/04/2013	08/09/2013	10	BLACKROCK INC	281.05	234.76	2,810.52	2,347.61	\$462.91
09/05/2012	08/12/2013	60	EXXON MOBIL CORP	89.90	87.48	5,394.05	5,249.05	\$145.00
09/27/2012	08/12/2013	5	EXXON MOBIL CORP	89.90	92.02	449.50	460.11	\$(10.61)
02/20/2013	08/21/2013	70	ELECTRONIC ARTS INC	26.57	17.64	1,859.92	1,234.92	\$625.00
09/21/2012	08/21/2013	5	PRECISION CASTPARTS CORP	215.86	163.85	1,079.29	819.23	\$260.06

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/06/2012	09/04/2013	5	LINKEDIN CORP - A	239.07	104.11	1,195.37	520.55	\$674.82
11/08/2012	09/04/2013	5	LINKEDIN CORP - A	239.07	99.60	1,195.37	498.00	\$697.37
11/12/2012	09/05/2013	25	FACEBOOK INC-A	42.51	19.49	1,062.67	487.33	\$575.34
10/12/2012	09/12/2013	35	EXXON MOBIL CORP	88.12	90.81	3,084.29	3,178.32	\$(94.03)
09/27/2012	09/12/2013	15	EXXON MOBIL CORP	88.12	92.02	1,321.84	1,380.33	\$(58.49)
11/08/2012	09/17/2013	5	LINKEDIN CORP - A	247.51	99.60	1,237.53	498.00	\$739.53
09/21/2012	09/17/2013	10	PRECISION CASTPARTS CORP	235.82	163.85	2,358.23	1,638.46	\$719.77
05/23/2013	09/18/2013	80	AXIAL CORP	39.63	46.00	3,170.58	3,680.19	\$(509.61)
06/25/2013	09/18/2013	30	AXIAL CORP	39.63	42.57	1,188.97	1,277.17	\$(88.20)
12/06/2012	09/18/2013	80	MICRON TECHNOLOGY INC	17.18	6.29	1,374.61	503.45	\$871.16
02/21/2013	09/24/2013	8	STERICYCLE INC	114.35	95.83	914.80	766.67	\$148.13
02/15/2013	09/24/2013	2	STERICYCLE INC	114.35	96.65	228.70	193.29	\$35.41
03/19/2013	09/24/2013	15	STERICYCLE INC	114.35	101.09	1,715.26	1,516.32	\$198.94
11/14/2012	09/25/2013	10	AMAZON.COM INC	313.50	224.39	3,134.98	2,243.93	\$891.05
11/12/2012	09/25/2013	5	FACEBOOK INC-A	49.23	19.49	246.17	97.47	\$148.70
11/13/2012	09/25/2013	45	FACEBOOK INC-A	49.23	19.87	2,215.52	894.10	\$1,321.42
03/01/2013	09/25/2013	100	HUNTSMAN CORP	20.48	17.37	2,048.47	1,736.81	\$311.66
11/09/2012	09/26/2013	20	DISCOVER FINANCIAL SERVICES	51.44	41.21	1,028.75	824.29	\$204.46
11/12/2012	09/27/2013	35	RED HAT INC	46.27	47.61	1,619.39	1,666.32	\$(46.93)
06/28/2013	09/30/2013	60	ABERCROMBIE & FITCH CO-CL A	35.45	45.28	2,127.21	2,716.90	\$(589.69)
07/08/2013	09/30/2013	45	ABERCROMBIE & FITCH CO-CL A	35.45	49.59	1,595.40	2,231.45	\$(636.05)
11/13/2012	10/03/2013	25	FACEBOOK INC-A	49.15	19.87	1,228.83	496.72	\$732.11
11/08/2012	10/03/2013	4	LINKEDIN CORP - A	247.97	99.60	991.87	398.40	\$593.47
02/12/2013	10/08/2013	90	HELIUM ENERGY SOLUTIONS GROUP	24.78	24.35	2,230.45	2,191.57	\$38.88
11/06/2012	10/10/2013	50	DELTA AIR LINES INC	24.54	9.93	1,227.11	496.47	\$730.64
03/01/2013	10/10/2013	60	HUNTSMAN CORP	21.54	17.37	1,292.54	1,042.09	\$250.45
03/01/2013	10/11/2013	115	HUNTSMAN CORP	21.69	17.37	2,494.43	1,997.33	\$497.10
04/18/2013	10/11/2013	25	ROCK-TENN COMPANY -CL A	105.59	86.53	2,639.74	2,163.22	\$476.52
04/24/2013	10/11/2013	2	ROCK-TENN COMPANY -CL A	105.59	97.62	211.18	195.23	\$15.95
07/24/2013	10/15/2013	55	EMC CORPMASS	24.70	26.77	1,358.58	1,472.39	\$(113.81)
11/13/2012	10/15/2013	25	FACEBOOK INC-A	49.93	19.87	1,248.22	496.72	\$751.50
02/01/2013	10/17/2013	15	EOG RESOURCES INC	181.43	127.42	2,721.42	1,911.27	\$810.15
10/26/2012	10/24/2013	40	CITRIX SYSTEMS INC	58.23	62.80	2,329.34	2,512.14	\$(182.80)
03/06/2013	10/24/2013	5	CAPITAL ONE FINANCIAL CORP	70.56	54.47	352.81	272.35	\$80.46

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03/05/2013	10/24/2013	25	CAPITAL ONE FINANCIAL CORP	70.56	54.21	1,764.04	1,355.33	\$408.71
07/24/2013	10/24/2013	70	EMC CORP/MASS	23.76	26.77	1,663.48	1,873.95	\$(210.47)
08/01/2013	10/24/2013	60	EMC CORP/MASS	23.76	26.41	1,425.84	1,584.31	\$(158.47)
11/14/2012	10/25/2013	5	AMAZON.COM INC	358.20	224.39	1,791.02	1,121.97	\$669.05
06/19/2013	10/30/2013	35	SENSATA TECHNOLOGIES HOLDIN	38.07	35.80	1,332.35	1,253.02	\$79.33
04/08/2013	10/31/2013	30	EXXON MOBIL CORP	90.11	88.55	2,703.31	2,656.35	\$46.96
12/04/2012	10/31/2013	25	EXXON MOBIL CORP	90.11	87.42	2,252.75	2,185.59	\$67.16
03/06/2013	11/01/2013	20	CAPITAL ONE FINANCIAL CORP	68.89	54.47	1,377.82	1,089.38	\$288.44
06/19/2013	11/06/2013	65	SENSATA TECHNOLOGIES HOLDIN	37.45	35.80	2,434.44	2,327.05	\$107.39
08/01/2013	11/06/2013	25	SENSATA TECHNOLOGIES HOLDIN	37.45	37.92	936.32	947.95	\$(11.63)
10/21/2013	11/11/2013	35	AMETEK INC	48.56	46.46	1,699.60	1,626.04	\$73.56
11/14/2012	11/11/2013	7	AMAZON.COM INC	353.21	224.39	2,472.47	1,570.75	\$901.72
01/31/2013	11/11/2013	3	AMAZON.COM INC	353.21	265.61	1,059.63	796.84	\$262.79
08/07/2013	11/11/2013	20	AMERICAN FINANCIAL GROUP INC	55.97	52.06	1,119.40	1,041.19	\$78.21
04/03/2013	11/11/2013	20	AETNA INC	63.72	54.70	1,274.40	1,093.98	\$180.42
04/24/2013	11/11/2013	75	AMERICAN INTERNATIONAL GROUP	48.71	41.46	3,653.11	3,109.59	\$543.52
08/05/2013	11/11/2013	5	AON PLC	81.44	68.86	407.20	344.30	\$62.90
07/29/2013	11/11/2013	20	AON PLC	81.44	66.97	1,628.80	1,339.34	\$289.46
06/20/2013	11/11/2013	60	BROWN & BROWN INC	31.68	31.81	1,900.59	1,908.62	\$(8.03)
07/11/2013	11/11/2013	35	BROWN & BROWN INC	31.68	33.40	1,108.67	1,169.00	\$(60.33)
11/30/2012	11/11/2013	205	BANK OF AMERICA CORP	14.39	9.82	2,950.71	2,013.39	\$937.32
11/28/2012	11/11/2013	20	BANK OF AMERICA CORP	14.39	9.57	287.87	191.46	\$96.41
01/10/2013	11/11/2013	5	BIOMERIE INC	234.83	142.21	1,174.14	711.07	\$463.07
11/12/2012	11/11/2013	10	BIOMERIE INC	234.83	140.00	2,348.28	1,399.99	\$948.29
03/21/2013	11/11/2013	30	COSTCO WHOLESALE CORP	122.85	103.48	3,685.38	3,104.42	\$580.96
07/05/2013	11/11/2013	15	COPA HOLDINGS SA-CLASS A	152.73	132.10	2,290.93	1,981.53	\$309.40
03/11/2013	11/11/2013	15	CAPITAL ONE FINANCIAL CORP	69.74	54.42	1,046.06	816.23	\$229.83
03/06/2013	11/11/2013	10	CAPITAL ONE FINANCIAL CORP	69.74	54.47	697.37	544.69	\$152.68
02/05/2013	11/11/2013	15	CHUBB CORP	94.43	82.85	1,416.45	1,242.76	\$173.69
02/19/2013	11/11/2013	15	EVEREST RE GROUP LTD	156.48	122.05	2,347.16	1,830.81	\$516.35
07/26/2013	11/11/2013	60	E*TRADE FINANCIAL CORP	17.82	14.85	1,069.20	891.00	\$178.20
02/20/2013	11/11/2013	50	ELECTRONIC ARTS INC	25.87	17.64	1,293.70	882.09	\$411.61
11/13/2012	11/11/2013	4	FACEBOOK INC-A	46.60	19.87	186.41	79.48	\$106.93
11/13/2012	11/11/2013	25	FACEBOOK INC-A	46.60	19.87	1,165.05	496.72	\$668.33

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03/19/2013	11/11/2013	75	GENWORTH FINANCIAL INC-CL A	14.41	10.32	1,080.75	774.34	\$306.41
03/19/2013	11/11/2013	8	VW GRAINGER INC	269.31	223.04	2,154.49	1,784.29	\$370.20
02/28/2013	11/11/2013	20	GREEN MOUNTAIN COFFEE ROASTE	60.09	47.52	1,201.80	950.38	\$251.42
02/20/2013	11/11/2013	40	HALLIBURTON CO	55.50	42.37	2,220.00	1,694.68	\$525.32
11/14/2012	11/11/2013	2	INTUITIVE SURGICAL INC	396.84	530.30	793.68	1,060.59	\$(266.91)
11/16/2012	11/11/2013	2	INTUITIVE SURGICAL INC	396.84	532.36	793.69	1,064.72	\$(271.03)
11/28/2012	11/11/2013	1	INTUITIVE SURGICAL INC	396.84	530.06	396.84	530.06	\$(133.22)
10/18/2013	11/11/2013	40	HESS CORP	80.92	83.66	3,236.80	3,346.22	\$(109.42)
03/07/2013	11/11/2013	20	ILLINOIS TOOL WORKS	79.07	62.20	1,581.40	1,244.06	\$337.34
08/09/2013	11/11/2013	65	LKQ CORP	31.20	29.82	2,027.77	1,938.47	\$89.30
07/16/2013	11/11/2013	50	LINCOLN NATIONAL CORP	48.66	39.72	2,433.00	1,985.87	\$447.13
04/03/2013	11/11/2013	6	METTLER-TOLEDO INTERNATL INC	240.23	209.02	1,441.38	1,254.09	\$187.29
02/12/2013	11/11/2013	15	MARATHON PETROLEUM CORP	71.61	81.19	1,074.15	1,217.82	\$(143.67)
07/05/2013	11/11/2013	25	MICHAEL KORS HOLDINGS LTD	81.05	62.61	2,026.25	1,565.32	\$460.93
10/09/2013	11/11/2013	20	MONSTER BEVERAGE CORP	55.82	53.92	1,116.40	1,078.48	\$37.92
08/13/2013	11/11/2013	20	OCCIDENTAL PETROLEUM CORP	96.92	87.95	1,938.40	1,759.09	\$179.31
02/27/2013	11/11/2013	1	PRICELINE.COM INC	1,093.40	699.56	1,093.40	699.56	\$393.84
05/23/2013	11/11/2013	35	QUINTILES TRANSNATIONAL HOLDIN	44.02	44.83	1,540.70	1,568.99	\$(28.29)
09/20/2013	11/11/2013	20	PARKER HANNIFIN CORP	116.50	108.09	2,330.09	2,161.71	\$168.38
08/09/2013	11/11/2013	10	POLARIS INDUSTRIES INC	129.65	113.66	1,296.53	1,136.57	\$159.96
01/17/2013	11/11/2013	5	PRECISION CASTPARTS CORP	248.57	182.56	1,242.85	912.80	\$330.05
04/24/2013	11/11/2013	23	ROCK-TENN COMPANY-CL A	95.47	97.61	2,195.73	2,245.14	\$(49.41)
10/03/2013	11/11/2013	15	VERISK ANALYTICS INC-CL A	62.34	63.99	935.10	959.88	\$(24.78)
04/02/2013	11/11/2013	75	VODAFONE GROUP PLC-SP ADR	36.27	29.37	2,720.25	2,202.68	\$517.57
04/03/2013	11/12/2013	50	FACEBOOK INC-A	46.46	26.20	2,323.10	1,309.92	\$1,013.18
11/13/2012	11/12/2013	1	FACEBOOK INC-A	46.46	19.87	46.46	19.87	\$26.59
11/28/2012	11/14/2013	25	CITRIX SYSTEMS INC	55.18	59.66	1,379.59	1,491.61	\$(112.02)
02/25/2013	11/14/2013	25	CITRIX SYSTEMS INC	55.18	72.63	1,379.58	1,815.75	\$(436.17)
08/30/2013	11/14/2013	20	CITRIX SYSTEMS INC	55.18	71.17	1,103.67	1,423.47	\$(319.80)
05/01/2013	11/14/2013	20	CITRIX SYSTEMS INC	55.18	62.42	1,103.67	1,248.44	\$(144.77)
03/19/2013	11/14/2013	6	VW GRAINGER INC	265.15	223.04	1,590.89	1,338.21	\$252.68
03/22/2013	11/14/2013	2	VW GRAINGER INC	265.15	224.10	530.29	448.20	\$82.09
09/18/2013	11/20/2013	65	EXPEDITORS INTL WASH INC	43.47	45.04	2,825.76	2,927.42	\$(101.66)
01/10/2013	11/26/2013	5	BIAGEN IDEC INC	289.87	142.21	1,449.34	711.07	\$738.27

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05/01/2013	12/03/2013	15	ALLERGAN INC	95.71	99.54	1,435.60	1,493.12	\$(57.52)
05/09/2013	12/03/2013	10	ALLERGAN INC	95.71	104.11	957.06	1,041.05	\$(83.99)
04/29/2013	12/03/2013	3	INTUITIVE SURGICAL INC	372.84	489.54	1,118.51	1,468.62	\$(350.11)
04/22/2013	12/03/2013	3	INTUITIVE SURGICAL INC	372.84	476.88	1,118.51	1,430.65	\$(312.14)
12/21/2012	12/03/2013	2	INTUITIVE SURGICAL INC	372.84	499.93	745.67	999.85	\$(254.18)
07/19/2013	12/03/2013	2	INTUITIVE SURGICAL INC	372.84	378.12	745.68	756.24	\$(10.56)
12/06/2012	12/04/2013	50	MICRON TECHNOLOGY INC	21.54	6.29	1,076.96	314.66	\$762.30
02/19/2013	12/17/2013	8	EVEREST RE GROUP LTD	147.65	122.05	1,181.22	976.43	\$204.79
02/20/2013	12/17/2013	3	EVEREST RE GROUP LTD	147.65	122.68	442.96	368.04	\$74.92
Subtotal For Short Term Non-Covered						429,664.30	387,507.94	42,156.36
Long Term Non-Covered								
01/13/2011	01/03/2013	15	TIME WARNER CABLE	98.05	65.10	1,470.74	976.54	\$494.20
01/13/2011	01/07/2013	20	ALLERGAN INC	98.34	70.83	1,966.81	1,416.63	\$550.18
03/20/2007	01/07/2013	5	GOOGLE INC-CL A	736.67	445.40	3,683.33	2,227.00	\$1,456.33
12/28/2006	01/07/2013	1	GOOGLE INC-CL A	736.67	465.58	736.67	465.58	\$271.09
08/14/2007	01/07/2013	1	GOOGLE INC-CL A	736.67	514.43	736.67	514.43	\$222.24
08/08/2011	01/07/2013	25	UNITEDHEALTH GROUP INC	52.03	42.64	1,300.64	1,066.03	\$234.61
11/22/2011	01/10/2013	30	DOLLAR GENERAL CORP	42.96	39.82	1,288.92	1,194.68	\$94.24
05/17/2011	01/15/2013	5	CITRIX SYSTEMS INC	68.89	80.86	344.46	404.32	\$(59.86)
06/20/2011	01/15/2013	15	CITRIX SYSTEMS INC	68.89	74.08	1,033.39	1,111.18	\$(77.79)
08/08/2011	01/15/2013	35	UNITEDHEALTH GROUP INC	53.46	42.64	1,871.08	1,492.43	\$378.65
08/11/2011	01/15/2013	15	UNITEDHEALTH GROUP INC	53.46	42.81	801.89	642.19	\$159.70
10/25/2011	01/17/2013	75	MICRON TECHNOLOGY INC	7.79	5.55	584.41	415.89	\$168.52
10/18/2011	01/17/2013	475	MICRON TECHNOLOGY INC	7.79	5.68	3,701.25	2,695.82	\$1,005.43
06/20/2011	01/23/2013	5	CITRIX SYSTEMS INC	68.96	74.08	344.78	370.39	\$(25.61)
08/26/2011	01/23/2013	20	CITRIX SYSTEMS INC	68.96	55.63	1,379.12	1,112.59	\$266.53
12/22/2011	01/23/2013	40	CISCO SYSTEMS INC	20.68	18.16	827.11	726.27	\$100.84
07/15/2011	01/23/2013	25	DELTA AIR LINES INC	13.88	8.49	347.02	212.16	\$134.86
10/06/2011	01/23/2013	125	DELTA AIR LINES INC	13.88	7.59	1,735.10	948.66	\$786.44
08/11/2011	01/23/2013	15	UNITEDHEALTH GROUP INC	55.73	42.81	835.89	642.18	\$193.71
11/10/2011	01/28/2013	20	BOEING CO/THE	74.37	65.13	1,487.46	1,302.58	\$184.88
11/21/2011	01/28/2013	15	BOEING CO/THE	74.37	64.35	1,115.60	965.19	\$150.41
06/26/2009	01/28/2013	50	PRIZER INC	26.92	15.28	1,345.96	763.96	\$582.00

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07/15/2011	01/29/2013	100	APPLIED MATERIALS INC	12.79	12.42	1,278.65	1,241.93	\$36.72
12/12/2011	01/30/2013	5	BOEING CO/THE	74.56	70.63	372.78	353.15	\$19.63
11/21/2011	01/30/2013	5	BOEING CO/THE	74.56	64.35	372.79	321.73	\$51.06
03/06/2009	01/30/2013	15	SCHLUMBERGER LTD	78.86	36.70	1,182.86	550.57	\$632.29
03/30/2011	01/31/2013	30	COMCAST CORP-CLASS A	38.18	24.70	1,145.25	740.95	\$404.30
12/28/2011	01/31/2013	100	MGM RESORTS INTERNATIONAL	12.71	10.13	1,270.60	1,013.06	\$257.54
05/13/2010	02/04/2013	90	ASTRAZENECA PLC-SPONS ADR	48.06	43.12	4,325.65	3,880.48	\$445.17
05/26/2010	02/04/2013	85	ASTRAZENECA PLC-SPONS ADR	48.06	40.95	4,085.34	3,480.35	\$604.99
11/30/2010	02/04/2013	50	ASTRAZENECA PLC-SPONS ADR	48.06	46.96	2,403.14	2,348.22	\$54.92
11/23/2010	02/04/2013	25	ASTRAZENECA PLC-SPONS ADR	48.06	47.98	1,201.57	1,199.56	\$2.01
12/20/2010	02/04/2013	15	ASTRAZENECA PLC-SPONS ADR	48.06	45.86	720.94	687.94	\$33.00
04/28/2011	02/05/2013	30	MCGRAW HILL FINANCIAL INC	46.85	40.24	1,405.56	1,207.21	\$198.35
04/11/2011	02/08/2013	8	FLOWERVE CORPORATION	157.06	133.54	1,256.49	1,068.34	\$188.15
10/05/2011	02/11/2013	100	APPLIED MATERIALS INC	13.62	10.54	1,361.84	1,053.68	\$308.16
01/13/2011	02/12/2013	75	ASTRAZENECA PLC-SPONS ADR	47.34	47.60	3,550.20	3,569.69	\$(-19.49)
08/12/2011	02/12/2013	5	ASTRAZENECA PLC-SPONS ADR	47.34	45.11	236.68	225.57	\$11.11
12/20/2010	02/12/2013	10	ASTRAZENECA PLC-SPONS ADR	47.34	45.86	473.36	458.62	\$14.74
09/30/2011	02/15/2013	40	DIRECTV	49.40	42.89	1,976.16	1,715.69	\$260.47
03/06/2009	02/15/2013	2	SCHLUMBERGER LTD	79.63	36.71	159.26	73.41	\$85.85
03/03/2010	02/15/2013	18	SCHLUMBERGER LTD	79.63	63.64	1,433.37	1,145.55	\$287.82
10/07/2011	02/19/2013	70	BP PLC-SPONS ADR	41.50	37.07	2,905.34	2,594.92	\$310.42
10/06/2011	02/19/2013	50	BP PLC-SPONS ADR	41.50	36.21	2,075.24	1,810.30	\$264.94
08/11/2011	02/19/2013	35	BP PLC-SPONS ADR	41.50	39.65	1,452.67	1,387.82	\$64.85
09/15/2011	02/19/2013	140	BP PLC-SPONS ADR	41.50	39.31	5,810.67	5,502.94	\$307.73
07/08/2009	02/28/2013	5	APPLE INC	445.59	135.94	2,227.94	679.71	\$1,548.23
02/08/2012	02/28/2013	100	CISCO SYSTEMS INC	20.87	20.17	2,086.80	2,017.18	\$69.62
09/16/2010	03/04/2013	4	APPLE INC	423.78	270.82	1,695.11	1,083.28	\$611.83
10/06/2011	03/04/2013	100	DELTA AIR LINES INC	15.59	7.59	1,558.62	758.93	\$799.69
05/17/2011	03/06/2013	50	BROADCOM CORP-CL A	33.38	33.33	1,669.07	1,666.32	\$2.75
04/28/2011	03/06/2013	30	BROADCOM CORP-CL A	33.38	34.66	1,001.45	1,039.75	\$(-38.30)
04/11/2011	03/06/2013	5	FLOWERVE CORPORATION	165.34	133.54	826.70	667.71	\$158.99
10/13/2011	03/07/2013	90	LORILLARD INC	38.11	38.83	3,429.90	3,494.42	\$(-64.52)
02/02/2012	03/07/2013	45	LORILLARD INC	38.11	36.27	1,714.95	1,632.01	\$82.94
10/31/2011	03/08/2013	50	BP PLC-SPONS ADR	40.46	44.89	2,023.18	2,244.69	\$(-221.51)

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10/07/2011	03/08/2013	5	BP PLC-SPONS ADR	40.46	37.07	202.32	185.35	\$16.97
06/25/2010	03/08/2013	5	LEAR CORP	55.01	35.06	275.07	175.30	\$99.77
01/13/2011	03/08/2013	5	LEAR CORP	55.01	53.20	275.07	266.02	\$9.05
10/28/2010	03/08/2013	30	LEAR CORP	55.01	44.03	1,650.40	1,320.75	\$329.65
12/14/2011	03/11/2013	50	CTT GROUP INC	44.32	33.45	2,215.95	1,672.52	\$543.43
07/20/2011	03/14/2013	20	EOG RESOURCES INC	131.33	104.29	2,626.68	2,085.72	\$540.96
10/25/2011	03/15/2013	150	MICRON TECHNOLOGY INC	9.42	5.55	1,412.46	831.78	\$580.68
04/28/2011	03/21/2013	80	CTT GROUP INC	45.99	45.57	3,679.35	3,645.28	\$34.07
04/19/2011	03/21/2013	50	CITIGROUP INC	45.99	44.74	2,299.60	2,237.15	\$62.45
05/19/2011	03/21/2013	5	CITIGROUP INC	45.99	41.37	229.96	206.86	\$23.10
04/15/2011	03/21/2013	15	CITIGROUP INC	45.99	44.27	689.88	664.05	\$25.83
10/28/2011	03/28/2013	5	VISA INC - CLASS A SHRS	169.13	95.28	845.65	476.39	\$369.26
08/04/2011	03/28/2013	10	VISA INC - CLASS A SHRS	169.13	85.68	1,691.31	856.77	\$834.54
03/11/2011	04/01/2013	35	STARBUCKS CORP	57.03	37.17	1,995.98	1,301.10	\$694.88
04/07/2011	04/02/2013	80	AT&T INC	37.55	30.48	3,003.89	2,438.57	\$565.32
06/26/2009	04/02/2013	50	PFIZER INC	29.09	15.28	1,454.39	763.96	\$690.43
04/18/2011	04/02/2013	40	QUALCOMM INC	66.15	52.47	2,646.10	2,098.62	\$547.48
01/13/2011	04/03/2013	15	TIME WARNER CABLE	96.46	65.10	1,446.93	976.54	\$470.39
01/13/2011	04/04/2013	15	NOBLE ENERGY INC	113.31	84.12	1,699.70	1,261.73	\$437.97
09/16/2010	04/04/2013	10	NOBLE ENERGY INC	113.31	76.37	1,133.13	763.74	\$369.39
01/17/2012	04/04/2013	5	PRECISION CASTPARTS CORP	184.52	173.45	922.62	867.25	\$55.37
10/28/2011	04/04/2013	10	PRECISION CASTPARTS CORP	184.52	164.08	1,845.24	1,640.75	\$204.49
08/12/2011	04/05/2013	45	ASTRAZENECA PLC-SPONS ADR	50.37	45.11	2,266.56	2,030.12	\$236.44
10/10/2011	04/08/2013	85	GANNETT CO	20.71	10.71	1,760.38	909.93	\$850.45
01/13/2011	04/08/2013	25	LEAR CORP	52.39	53.20	1,309.87	1,330.08	\$(20.21)
10/26/2011	04/08/2013	225	MICRON TECHNOLOGY INC	9.28	5.38	2,089.06	1,211.61	\$877.45
06/26/2009	04/10/2013	50	PFIZER INC	29.95	15.28	1,497.31	763.96	\$733.35
06/26/2009	04/18/2013	50	PFIZER INC	30.63	15.28	1,531.33	763.96	\$767.37
06/22/2011	04/18/2013	25	QUALCOMM INC	63.92	54.25	1,597.97	1,356.33	\$241.64
07/22/2011	04/18/2013	10	QUALCOMM INC	63.92	57.25	639.19	572.49	\$66.70
03/11/2011	04/23/2013	5	STARBUCKS CORP	59.27	37.17	296.37	185.87	\$110.50
07/14/2011	04/23/2013	15	STARBUCKS CORP	59.27	39.23	889.10	588.50	\$300.60
02/10/2012	04/24/2013	75	CISCO SYSTEMS INC	20.47	20.00	1,535.32	1,500.25	\$35.07
02/09/2012	04/24/2013	75	CISCO SYSTEMS INC	20.47	19.96	1,535.32	1,497.06	\$38.26

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02/08/2012	04/24/2013	25	CISCO SYSTEMS INC	20.47	20.17	511.77	504.29	\$7.48
03/13/2012	04/24/2013	65	WELLS FARGO & COMPANY	37.28	31.90	2,423.10	2,073.39	\$349.71
03/20/2012	04/24/2013	60	WELLS FARGO & COMPANY	37.28	34.11	2,236.71	2,046.62	\$190.09
03/21/2012	04/24/2013	50	WELLS FARGO & COMPANY	37.28	34.23	1,863.93	1,711.70	\$152.23
08/03/2011	04/26/2013	30	INTUIT INC	58.70	45.69	1,760.90	1,370.55	\$390.35
07/19/2011	04/26/2013	10	INTUIT INC	58.70	49.10	586.96	490.99	\$95.97
10/28/2011	05/01/2013	10	VISA INC - CLASS A SHRS	167.17	95.28	1,671.73	952.79	\$718.94
10/05/2011	05/03/2013	25	APPLIED MATERIALS INC	14.89	10.54	372.30	263.42	\$108.88
10/12/2011	05/03/2013	175	APPLIED MATERIALS INC	14.89	11.36	2,606.08	1,987.49	\$618.59
01/20/2011	05/03/2013	70	KROGER CO	34.81	21.66	2,436.62	1,516.47	\$920.15
08/16/2010	05/03/2013	29	PFIZER INC	28.97	16.00	840.13	463.98	\$376.15
06/26/2009	05/03/2013	21	PFIZER INC	28.97	15.28	608.37	320.87	\$287.50
03/22/2011	05/09/2013	75	ALTRIA GROUP INC	36.55	25.48	2,741.24	1,910.68	\$830.56
06/29/2011	05/14/2013	35	TYSON FOODS INC-CL A	25.08	19.35	877.64	677.41	\$200.23
10/28/2011	05/14/2013	100	TYSON FOODS INC-CL A	25.08	19.53	2,507.54	1,952.89	\$554.65
10/26/2011	05/22/2013	25	MICRON TECHNOLOGY INC	11.21	5.38	280.23	134.62	\$145.61
05/19/2011	05/29/2013	25	CITIGROUP INC	52.25	41.37	1,306.36	1,034.32	\$272.04
10/18/2011	06/06/2013	50	ALTRIA GROUP INC	35.65	27.51	1,782.39	1,375.38	\$407.01
03/22/2011	06/06/2013	50	ALTRIA GROUP INC	35.65	25.48	1,782.39	1,273.78	\$508.61
01/13/2011	06/06/2013	30	DANAHER CORP	60.06	47.09	1,801.89	1,412.56	\$389.33
01/13/2011	06/06/2013	85	EMC CORP/MASS	24.58	23.96	2,089.27	2,036.91	\$52.36
06/10/2010	06/06/2013	20	EMC CORP/MASS	24.58	18.32	491.59	366.45	\$125.14
05/26/2010	06/06/2013	75	HEWLETT-PACKARD CO	24.11	46.25	1,808.03	3,468.83	\$(1,660.80)
07/12/2010	06/06/2013	40	HEWLETT-PACKARD CO	24.11	45.44	964.28	1,817.64	\$(853.36)
01/25/2008	06/06/2013	10	HEWLETT-PACKARD CO	24.11	43.94	241.07	439.36	\$(198.29)
01/20/2011	06/06/2013	125	KROGER CO	33.04	21.66	4,129.51	2,707.97	\$1,421.54
12/14/2011	06/07/2013	50	CIT GROUP INC	46.46	33.45	2,322.78	1,672.51	\$650.27
03/30/2011	06/12/2013	25	COMCAST CORP-CLASS A	39.41	24.70	985.19	617.46	\$367.73
01/13/2011	06/12/2013	18	COMCAST CORP-CLASS A	39.41	22.58	709.34	406.45	\$302.89
07/14/2011	06/12/2013	15	STARBUCKS CORP	65.36	39.23	980.35	588.50	\$391.85
05/10/2011	06/13/2013	10	FLOWERVE CORPORATION	163.36	124.80	1,633.60	1,247.99	\$385.61
05/30/2012	06/13/2013	5	F5 NETWORKS INC	74.98	106.35	374.89	531.73	\$(156.84)
10/21/2011	06/13/2013	30	HARLEY DAVIDSON INC	52.84	37.13	1,585.26	1,113.84	\$471.42
11/02/2011	06/13/2013	15	HARLEY DAVIDSON INC	52.84	38.69	792.63	580.39	\$212.24

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04/18/2011	06/24/2013	80	GAMESTOP CORP-CLASS A	40.09	25.91	3,207.12	2,072.55	\$1,134.57
03/18/2011	06/25/2013	69	COMCAST CORP-CLASS A	40.04	24.10	2,762.90	1,663.02	\$1,099.88
01/13/2011	06/25/2013	13	COMCAST CORP-CLASS A	40.04	22.58	520.55	293.54	\$227.01
03/26/2012	07/01/2013	58	JPMORGAN CHASE & CO	53.19	45.89	3,084.74	2,661.90	\$422.84
05/10/2012	07/01/2013	37	JPMORGAN CHASE & CO	53.19	41.02	1,967.85	1,517.89	\$449.96
08/26/2011	07/02/2013	20	CITRIX SYSTEMS INC	61.08	55.63	1,221.57	1,112.59	\$108.98
06/12/2012	07/02/2013	20	CITRIX SYSTEMS INC	61.08	76.22	1,221.57	1,524.46	\$(302.89)
07/12/2010	07/08/2013	5	HEWLETT-PACKARD CO	25.29	45.44	126.44	227.20	\$(100.76)
02/07/2011	07/08/2013	25	HEWLETT-PACKARD CO	25.29	48.21	632.19	1,205.16	\$(572.97)
08/18/2010	07/08/2013	20	HEWLETT-PACKARD CO	25.29	41.36	505.76	827.28	\$(321.52)
05/22/2012	07/10/2013	10	OCEANEERING INTL INC	78.83	47.82	788.31	478.16	\$310.15
10/07/2011	07/16/2013	155	NV ENERGY INC	23.66	14.75	3,667.86	2,285.48	\$1,382.38
08/16/2011	07/16/2013	120	NV ENERGY INC	23.66	14.55	2,839.63	1,745.91	\$1,093.72
01/13/2011	07/19/2013	3	APPLE INC	428.60	346.17	1,285.81	1,038.50	\$247.31
09/16/2010	07/19/2013	3	APPLE INC	428.60	270.82	1,285.82	812.46	\$473.36
08/17/2011	07/19/2013	24	TIME WARNER CABLE	116.68	64.72	2,800.40	1,553.39	\$1,247.01
01/13/2011	07/19/2013	10	TIME WARNER CABLE	116.68	65.10	1,166.84	651.02	\$515.82
06/28/2012	07/23/2013	25	VERTEX PHARMACEUTICALS INC	87.27	51.17	2,181.70	1,279.36	\$902.34
06/26/2012	07/24/2013	5	AFFILIATED MANAGERS GROUP INC	173.74	102.54	868.68	512.71	\$355.97
02/14/2011	07/24/2013	30	ALLERGAN INC	90.27	74.01	2,708.19	2,220.19	\$488.00
06/26/2012	07/25/2013	5	AFFILIATED MANAGERS GROUP INC	174.07	102.54	870.36	512.71	\$357.65
04/07/2011	07/25/2013	10	MONSANTO CO	101.01	68.44	1,010.10	684.44	\$325.66
05/05/2011	07/25/2013	10	MONSANTO CO	101.01	66.10	1,010.09	660.99	\$349.10
10/06/2011	07/26/2013	30	LEAR CORP	67.32	44.29	2,019.47	1,328.65	\$690.82
03/14/2011	08/01/2013	15	ALLERGAN INC	91.23	71.06	1,368.44	1,065.96	\$302.48
11/02/2011	08/01/2013	25	HARLEY DAVIDSON INC	58.40	38.69	1,460.01	967.31	\$492.70
04/18/2011	08/02/2013	30	GAMESTOP CORP-CLASS A	50.29	25.91	1,508.80	777.20	\$731.60
03/27/2012	08/02/2013	25	NATIONAL - OILWELL INC	71.40	78.32	1,784.90	1,958.07	\$(173.17)
04/12/2012	08/02/2013	25	NATIONAL - OILWELL INC	71.40	80.28	1,784.90	2,007.04	\$(222.14)
03/20/2012	08/02/2013	15	NATIONAL - OILWELL INC	71.40	81.24	1,070.94	1,218.65	\$(147.71)
12/21/2011	08/02/2013	20	TIME WARNER CABLE	116.07	63.14	2,321.46	1,262.87	\$1,058.59
08/17/2011	08/02/2013	1	TIME WARNER CABLE	116.07	64.72	116.07	64.72	\$51.35
10/12/2011	08/08/2013	50	APPLIED MATERIALS INC	15.70	11.36	784.82	567.86	\$216.96
11/23/2011	08/08/2013	125	APPLIED MATERIALS INC	15.70	10.35	1,962.05	1,294.24	\$667.81

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12/23/2011	08/08/2013	100	APPLIED MATERIALS INC	15.70	10.67	1,569.64	1,067.05	\$502.59
07/22/2011	08/08/2013	30	QUALCOMM INC	65.76	57.25	1,972.92	1,717.48	\$255.44
02/10/2012	08/09/2013	5	PRECISION CASTPARTS CORP	219.31	168.96	1,096.57	844.78	\$251.79
01/17/2012	08/09/2013	5	PRECISION CASTPARTS CORP	219.31	173.45	1,096.58	867.25	\$229.33
08/09/2012	08/12/2013	40	EXXON MOBIL CORP	89.90	88.22	3,596.03	3,528.83	\$67.20
12/22/2011	08/19/2013	10	HERSHEY CO/THE	94.70	61.02	947.00	610.22	\$336.78
12/19/2011	08/19/2013	10	HERSHEY CO/THE	94.70	59.85	947.00	598.54	\$348.46
01/13/2011	08/19/2013	25	VIACOM INC-CLASS B	78.00	41.32	1,950.07	1,032.94	\$917.13
11/26/2010	08/19/2013	20	VIACOM INC-CLASS B	78.00	37.89	1,560.05	757.74	\$802.31
02/10/2012	08/21/2013	5	PRECISION CASTPARTS CORP	215.86	168.96	1,079.29	844.78	\$234.51
04/12/2011	08/22/2013	40	WALT DISNEY CO/THE	61.27	41.57	2,450.83	1,662.71	\$788.12
08/05/2011	08/22/2013	35	WALT DISNEY CO/THE	61.27	35.11	2,144.48	1,228.84	\$915.64
01/13/2011	08/22/2013	10	WALT DISNEY CO/THE	61.27	39.23	612.71	392.33	\$220.38
07/26/2011	08/26/2013	10	EOG RESOURCES INC	157.91	106.52	1,579.12	1,065.19	\$513.93
08/10/2011	09/10/2013	5	WALT DISNEY CO/THE	62.59	31.19	312.95	155.97	\$156.98
08/05/2011	09/10/2013	15	WALT DISNEY CO/THE	62.59	35.11	938.85	526.64	\$412.21
08/13/2012	09/12/2013	10	BIOMED IDEC INC	234.12	143.88	2,341.25	1,438.75	\$902.50
06/01/2011	09/17/2013	20	VIACOM INC-CLASS B	83.18	50.82	1,663.67	1,016.41	\$647.26
01/13/2011	09/17/2013	10	VIACOM INC-CLASS B	83.18	41.32	831.84	413.17	\$418.67
07/25/2012	09/18/2013	145	DELTA AIR LINES INC	23.27	9.54	3,374.28	1,382.75	\$1,991.53
09/14/2012	09/19/2013	50	FIDELITY NATIONAL FINANCIAL IN	25.99	19.91	1,299.49	995.26	\$304.23
05/31/2011	09/23/2013	5	MONSANTO CO	105.94	70.77	529.72	353.83	\$175.89
05/05/2011	09/23/2013	15	MONSANTO CO	105.94	66.10	1,589.17	991.49	\$597.68
09/17/2012	09/26/2013	65	DISCOVER FINANCIAL SERVICES	51.44	38.93	3,343.45	2,530.18	\$813.27
07/11/2012	09/27/2013	20	RED HAT INC	46.27	51.25	925.36	1,024.90	\$(99.54)
08/27/2012	10/02/2013	25	EBAY INC	55.51	46.99	1,387.65	1,174.72	\$212.93
05/17/2012	10/03/2013	2	PRICELINE COM INC	1,051.12	647.13	2,102.24	1,294.25	\$807.99
08/02/2012	10/09/2013	5	INTERCONTINENTALEXCHANGE INC	188.91	127.21	944.57	636.06	\$308.51
06/26/2012	10/10/2013	15	AFFILIATED MANAGERS GROUP INC	187.40	102.54	2,811.03	1,538.12	\$1,272.91
07/25/2012	10/10/2013	5	DELTA AIR LINES INC	24.54	9.54	122.71	47.68	\$75.03
09/06/2012	10/10/2013	55	ROYAL DUTCH SHELL PLC-ADR	64.09	70.91	3,524.96	3,900.16	\$(375.20)
09/10/2012	10/10/2013	20	ROYAL DUTCH SHELL PLC-ADR	64.09	71.14	1,281.80	1,422.72	\$(140.92)
04/11/2012	10/15/2013	30	COGNIZANT TECH SOLUTIONS-A	86.34	75.72	2,590.33	2,271.46	\$318.87
04/13/2012	10/15/2013	20	COGNIZANT TECH SOLUTIONS-A	86.34	74.34	1,726.88	1,486.74	\$240.14

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05/30/2012	10/15/2013	60	MACY'S INC	42.87	38.31	2,572.13	2,298.35	\$273.78
06/07/2012	10/15/2013	50	MACY'S INC	42.87	36.66	2,143.45	1,833.22	\$310.23
09/21/2012	10/15/2013	5	PRECISION CASTPARTS CORP	238.36	163.85	1,191.81	819.23	\$372.58
08/27/2012	10/16/2013	35	EBAY INC	53.69	46.99	1,879.09	1,644.62	\$234.47
07/25/2012	10/16/2013	20	PHILIP MORRIS INTERNATIONAL	85.93	87.19	1,718.64	1,743.77	\$(25.13)
08/02/2012	10/16/2013	10	PHILIP MORRIS INTERNATIONAL	85.93	90.53	859.32	905.30	\$(45.98)
07/26/2011	10/17/2013	10	EOG RESOURCES INC	181.43	106.52	1,814.28	1,065.19	\$749.09
08/21/2012	10/23/2013	10	CELGENE CORP	159.07	71.27	1,590.69	712.72	\$877.97
08/25/2011	10/23/2013	35	GILEAD SCIENCES INC	68.70	19.09	2,404.55	668.31	\$1,736.24
05/17/2012	10/23/2013	1	PRICELINE.COM INC	1,074.01	647.12	1,074.01	647.12	\$426.89
08/10/2012	10/23/2013	1	PRICELINE.COM INC	1,074.01	562.55	1,074.01	562.55	\$511.46
08/13/2012	10/30/2013	5	BIOMERIE INC	251.75	143.87	1,258.73	719.37	\$539.36
01/13/2011	10/30/2013	30	NOBLE ENERGY INC	76.31	42.06	2,289.22	1,261.72	\$1,027.50
10/12/2012	10/31/2013	15	EXXON MOBIL CORP	90.11	90.81	1,351.65	1,362.13	\$(10.48)
07/25/2012	11/01/2013	45	ESTEE LAUDER COMPANIES-CL A	69.89	52.46	3,145.12	2,360.55	\$784.57
09/26/2012	11/01/2013	20	ESTEE LAUDER COMPANIES-CL A	69.89	60.66	1,397.83	1,213.11	\$184.72
08/24/2011	11/06/2013	25	WELLPPOINT INC	87.60	59.90	2,190.10	1,497.55	\$692.55
02/06/2012	11/06/2013	25	WELLPPOINT INC	87.60	64.71	2,190.11	1,617.85	\$572.26
05/18/2011	11/06/2013	25	WELLPPOINT INC	87.60	80.92	2,190.11	2,023.07	\$167.04
04/25/2011	11/06/2013	25	WELLPPOINT INC	87.60	72.13	2,190.11	1,803.34	\$386.77
04/28/2011	11/06/2013	20	WELLPPOINT INC	87.60	76.17	1,752.08	1,523.38	\$228.70
07/25/2012	11/06/2013	10	WELLPPOINT INC	87.60	53.75	876.04	537.52	\$338.52
12/14/2011	11/07/2013	60	CIT GROUP INC	47.28	33.45	2,836.72	2,007.02	\$829.70
01/10/2012	11/07/2013	40	CIT GROUP INC	47.28	36.99	1,891.15	1,479.74	\$411.41
07/15/2011	11/07/2013	50	HEWLETT-PACKARD CO	25.89	35.20	1,294.66	1,760.08	\$(465.42)
02/25/2011	11/07/2013	50	HEWLETT-PACKARD CO	25.89	42.69	1,294.66	2,134.33	\$(839.67)
02/07/2011	11/07/2013	5	HEWLETT-PACKARD CO	25.89	48.21	129.47	241.03	\$(111.56)
02/24/2011	11/07/2013	45	HEWLETT-PACKARD CO	25.89	42.74	1,165.19	1,923.12	\$(757.93)
09/29/2011	11/11/2013	4,308.036	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.44	14.14	57,900.00	60,915.63	\$(3,015.63)
02/16/2005	11/11/2013	4,522.555	BERNSTEIN INTERNATIONAL PORTFOLIO	16.19	21.22	73,220.17	95,968.62	\$(22,748.45)
12/07/2005	11/11/2013	272.084	BERNSTEIN INTERNATIONAL PORTFOLIO	16.19	23.55	4,405.04	6,407.57	\$(2,002.53)
12/12/2006	11/11/2013	1,789.981	BERNSTEIN INTERNATIONAL PORTFOLIO	16.19	25.65	28,979.79	45,913.01	\$(16,933.22)
06/28/2012	11/11/2013	35	ANSYS INC	84.37	61.85	2,953.09	2,164.76	\$788.33

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06/23/2011	11/11/2013	6,748,789	ALLIANCEBERNSTEIN GLOBAL BOND ADVISORY CLASS	8.26	8.45	55,745.00	57,027.27	\$(1,282.27)
03/14/2011	11/11/2013	5	ALLERGAN INC	90.70	71.06	453.49	355.32	\$98.17
03/24/2011	11/11/2013	20	ALLERGAN INC	90.70	69.77	1,813.95	1,395.36	\$418.59
09/27/2012	11/11/2013	10	ALLERGAN INC	90.70	92.29	906.97	922.86	\$(15.89)
01/13/2011	11/11/2013	15	APPLE INC	519.15	346.17	7,787.29	5,192.51	\$2,594.78
12/23/2011	11/11/2013	50	APPLIED MATERIALS INC	17.88	10.67	894.00	533.53	\$360.47
01/31/2012	11/11/2013	25	APPLIED MATERIALS INC	17.88	12.27	447.00	306.80	\$140.20
08/13/2012	11/11/2013	5	BIODEN IDEC INC	234.83	143.87	1,174.14	719.37	\$454.77
01/25/2012	11/11/2013	5	BOEING CO/THE	132.54	73.91	662.69	369.54	\$293.15
01/09/2012	11/11/2013	20	BOEING CO/THE	132.54	74.68	2,650.75	1,493.59	\$1,157.16
12/12/2011	11/11/2013	15	BOEING CO/THE	132.54	70.63	1,988.07	1,059.43	\$928.64
04/13/2012	11/11/2013	5	COGNIZANT TECH SOLUTIONS-A	90.72	74.34	453.60	371.69	\$81.91
04/24/2012	11/11/2013	30	COGNIZANT TECH SOLUTIONS-A	90.72	72.21	2,721.62	2,166.36	\$555.26
04/20/2012	11/11/2013	25	COGNIZANT TECH SOLUTIONS-A	90.72	72.18	2,268.02	1,804.38	\$463.64
03/30/2011	11/11/2013	30	COMCAST CORP-CLASS A	47.45	24.70	1,423.46	740.95	\$682.51
04/18/2011	11/11/2013	20	COMCAST CORP-CLASS A	47.45	23.98	948.97	479.68	\$469.29
07/31/2012	11/11/2013	3	CHIPOTLE MEXICAN GRILL-CL A	536.65	292.11	1,609.95	876.34	\$733.61
07/20/2012	11/11/2013	2	CHIPOTLE MEXICAN GRILL-CL A	536.65	318.25	1,073.30	636.49	\$436.81
01/10/2012	11/11/2013	25	CIT GROUP INC	48.49	36.99	1,212.17	924.84	\$287.33
05/19/2011	11/11/2013	50	CITIGROUP INC	50.17	41.37	2,508.29	2,068.64	\$439.65
08/21/2012	11/11/2013	20	CELGENE CORP	148.41	71.27	2,968.28	1,425.43	\$1,542.85
11/09/2012	11/11/2013	25	DISCOVER FINANCIAL SERVICES	52.01	41.21	1,300.26	1,030.36	\$269.90
03/14/2011	11/11/2013	25	DANAHER CORP	74.37	50.79	1,859.15	1,269.79	\$589.36
04/06/2011	11/11/2013	10	DANAHER CORP	74.37	52.20	743.66	521.99	\$221.67
01/13/2011	11/11/2013	10	DANAHER CORP	74.37	47.09	743.66	470.85	\$272.81
08/10/2011	11/11/2013	45	WALT DISNEY CO/THE	68.37	31.19	3,076.77	1,403.76	\$1,673.01
03/12/2012	11/11/2013	30	EDISON INTERNATIONAL	48.81	43.32	1,464.30	1,299.69	\$164.61
11/08/2012	11/11/2013	5	EBAY INC	52.80	47.97	264.00	239.87	\$24.13
08/27/2012	11/11/2013	45	EBAY INC	52.80	46.99	2,376.02	2,114.50	\$261.52
05/10/2011	11/11/2013	14	FLOWERVE CORP	70.41	41.60	985.78	582.39	\$403.39
10/31/2012	11/11/2013	25	FORD MOTOR CO	16.88	10.87	421.89	271.78	\$150.11
09/14/2012	11/11/2013	150	FORD MOTOR CO	16.88	10.52	2,531.34	1,577.88	\$953.46
08/14/2007	11/11/2013	3	GOOGLE INC-CL A	1,013.24	514.43	3,039.72	1,543.28	\$1,496.44

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02/19/2008	11/11/2013	3	GOOGLE INC-CL A	1,013.24	529.71	3,039.72	1,589.12	\$1,450.60
11/09/2012	11/11/2013	38	GILEAD SCIENCES INC	67.65	32.76	2,570.80	1,244.70	\$1,326.10
08/25/2011	11/11/2013	17	GILEAD SCIENCES INC	67.65	19.09	1,150.10	324.61	\$825.49
11/09/2010	11/11/2013	40	HEALTH NET INC	27.81	28.78	1,112.40	1,151.37	\$(38.97)
09/05/2012	11/11/2013	4	INTUITIVE SURGICAL INC	396.84	489.82	1,587.37	1,959.26	\$(371.89)
11/09/2012	11/11/2013	4	INTUITIVE SURGICAL INC	396.84	530.43	1,587.37	2,121.71	\$(534.34)
08/08/2012	11/11/2013	2	INTUITIVE SURGICAL INC	396.84	501.16	793.68	1,002.32	\$(208.64)
08/02/2012	11/11/2013	25	INTERCONTINENTAL EXCHANGE INC	202.96	127.21	5,074.04	3,180.28	\$1,893.76
09/14/2012	11/11/2013	20	HARRIS CORP	63.32	50.08	1,266.40	1,001.61	\$264.79
02/14/2012	11/11/2013	5	HERSHEY CO/THE	96.74	60.45	483.70	302.24	\$181.46
12/22/2011	11/11/2013	20	HERSHEY CO/THE	96.74	61.02	1,934.80	1,220.43	\$714.37
08/05/2011	11/11/2013	125	HEWLETT-PACKARD CO	26.55	32.48	3,319.00	4,059.89	\$(740.89)
05/07/2012	11/11/2013	30	LYONDELLBASELL INDU-CL A	75.69	39.65	2,270.84	1,189.58	\$1,081.26
10/18/2011	11/11/2013	10	LYONDELLBASELL INDU-CL A	75.69	11.53	756.95	115.32	\$641.63
11/08/2012	11/11/2013	5	LINKEDIN CORP - A	212.62	99.60	1,063.08	498.00	\$565.08
05/02/2012	11/11/2013	5	MCKESSON CORP	158.63	89.97	793.16	449.85	\$343.31
05/31/2011	11/11/2013	20	MONSANTO CO	106.57	70.77	2,131.45	1,415.32	\$716.13
06/07/2012	11/11/2013	25	MACY'S INC	47.09	36.66	1,177.25	916.61	\$260.64
10/04/2012	11/11/2013	40	MEDTRONIC INC	58.06	43.97	2,322.32	1,758.88	\$563.44
02/23/2011	11/11/2013	25	NOBLE ENERGY INC	75.05	44.47	1,876.27	1,111.74	\$764.53
05/22/2012	11/11/2013	15	OCEANEERING INTL INC	85.24	47.82	1,278.60	717.25	\$561.35
08/10/2012	11/11/2013	3	PRICELINE.COM INC	1,093.40	562.54	3,280.20	1,687.63	\$1,592.57
08/02/2012	11/11/2013	25	PHILIP MORRIS INTERNATIONAL	89.89	90.53	2,247.21	2,263.25	\$(16.04)
09/27/2012	11/11/2013	15	O'REILLY AUTOMOTIVE INC	124.19	83.90	1,862.80	1,258.44	\$604.36
11/24/2010	11/11/2013	50	Pfizer Inc	31.19	16.62	1,559.63	831.18	\$728.45
08/16/2010	11/11/2013	125	Pfizer Inc	31.19	16.00	3,899.06	1,999.94	\$1,899.12
09/21/2012	11/11/2013	10	PRECISION CASTPARTS CORP	248.57	163.85	2,485.71	1,638.47	\$847.24
09/29/2011	11/11/2013	5	QUALCOMM INC	67.63	50.83	338.15	254.14	\$84.01
07/22/2011	11/11/2013	10	QUALCOMM INC	67.63	57.25	676.30	572.49	\$103.81
02/08/2011	11/11/2013	8	SCHLUMBERGER LTD	94.10	88.74	752.77	709.94	\$42.83
03/03/2010	11/11/2013	7	SCHLUMBERGER LTD	94.10	63.64	658.67	445.49	\$213.18
04/12/2010	11/11/2013	25	SCHLUMBERGER LTD	94.10	66.49	2,352.40	1,662.26	\$690.14
10/05/2010	11/11/2013	20	SCHLUMBERGER LTD	94.10	62.68	1,881.91	1,253.50	\$628.41
11/06/2012	11/11/2013	20	STARBUCKS CORP	81.15	52.05	1,622.94	1,041.07	\$581.87

Bernstein Global Wealth Management

KEREN KESKET - THE RAINBOW FOUNDATION (888-18523)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/14/2011	11/11/2013	20	STARBUCKS CORP	81.15	39.23	1,622.94	784.67	\$838.27
09/06/2012	11/11/2013	55	TJX COMPANIES INC	61.55	46.27	3,385.31	2,544.66	\$840.65
07/06/2012	11/11/2013	30	UNITEDHEALTH GROUP INC	70.52	55.35	2,115.67	1,660.52	\$455.15
07/02/2012	11/11/2013	10	UNITEDHEALTH GROUP INC	70.52	56.44	705.22	564.44	\$140.78
06/01/2011	11/11/2013	15	VIACOM INC-CLASS B	82.33	50.82	1,234.95	762.31	\$472.64
09/28/2012	11/11/2013	5	VISA INC - CLASS A SHRS	199.34	134.13	996.70	670.65	\$326.05
03/06/2012	11/11/2013	20	VISA INC - CLASS A SHRS	199.34	115.19	3,986.79	2,303.85	\$1,682.94
07/17/2012	11/11/2013	8	VF CORP	219.01	139.61	1,752.08	1,116.86	\$635.22
06/28/2012	11/11/2013	5	VERTEX PHARMACEUTICALS INC	60.47	51.17	302.34	255.87	\$46.47
11/05/2012	11/11/2013	20	VERTEX PHARMACEUTICALS INC	60.47	46.07	1,209.35	921.47	\$287.88
03/21/2012	11/11/2013	50	WELLS FARGO & COMPANY	42.72	34.23	2,136.22	1,711.70	\$424.52
07/25/2012	11/11/2013	20	WELLPOINT INC	88.04	53.75	1,760.85	1,075.04	\$685.81
10/26/2012	11/14/2013	5	CITRIX SYSTEMS INC	55.18	62.80	275.92	314.02	\$(38.10)
02/22/2012	11/20/2013	5	BOEING CO/THE	133.91	75.91	669.54	379.53	\$290.01
01/25/2012	11/20/2013	15	BOEING CO/THE	133.91	73.91	2,008.64	1,108.62	\$900.02
07/26/2012	11/22/2013	5	WELLPOINT INC	92.40	52.92	461.99	264.58	\$197.41
07/25/2012	11/22/2013	45	WELLPOINT INC	92.40	53.75	4,157.92	2,418.85	\$1,739.07
10/05/2012	11/25/2013	65	FIDELITY NATIONAL FINANCIAL IN	28.46	22.58	1,849.89	1,467.56	\$382.33
09/14/2012	11/25/2013	25	FIDELITY NATIONAL FINANCIAL IN	28.46	19.91	711.49	497.63	\$213.86
09/29/2011	11/27/2013	20	WALT DISNEY CO/THE	70.70	31.00	1,414.07	619.92	\$794.15
11/28/2012	12/03/2013	4	INTUITIVE SURGICAL INC	372.84	530.07	1,491.35	2,120.26	\$(628.91)
08/10/2012	12/04/2013	25	UNITEDHEALTH GROUP INC	73.64	51.87	1,840.97	1,296.82	\$544.15
07/26/2012	12/09/2013	22	WELLPOINT INC	91.50	52.92	2,012.90	1,164.15	\$848.75
Subtotal For Long Term Non-Covered						726,135.52	647,875.66	78,259.86
Cash In Lieu Covered								
05/10/2013	05/10/2013		CST BRANDS INC	0.00	0.00	6.98	0.00	\$6.98
06/28/2013	06/28/2013		LIBERTY GLOBAL PLC-A	0.00	0.00	24.66	0.00	\$24.66
06/28/2013	06/28/2013		LIBERTY GLOBAL PLC-SERIES C	0.00	0.00	39.44	0.00	\$39.44
Subtotal For Cash In Lieu Covered						71.08	0.00	71.08

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

	Total Proceeds	Total Cost	Gain Or Loss
Total	1,155,870.90	1,035,383.60	120,487.30
Account Totals			
Short Term Non-Covered Gain:		42,156.36	
Long Term Non-Covered Gain:		78,259.86	
Cash In Lieu Covered Gain:		71.08	
Current Period Gain:		120,487.30	

Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

KEREN KESHET - THE RAINBOW FOUNDATION (032-78742)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term Non-Covered								
07/29/2005	01/28/2013	108.672	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	108.67	105.99	\$2.68
11/14/2005	01/28/2013	366.379	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	366.38	364.36	\$2.02
07/29/2005	02/26/2013	56.585	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	56.59	55.19	\$1.40
11/14/2005	02/26/2013	331.304	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	331.30	329.48	\$1.82
07/29/2005	03/27/2013	86.648	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	86.65	84.51	\$2.14
11/14/2005	03/27/2013	281.177	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	281.18	279.63	\$1.55
07/29/2005	04/26/2013	75.242	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	75.24	73.38	\$1.86
11/14/2005	04/26/2013	386.015	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	386.01	383.89	\$2.12
11/14/2005	05/29/2013	323.411	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	323.41	321.63	\$1.78
07/29/2005	06/26/2013	152.370	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	152.37	148.61	\$3.76
11/14/2005	06/26/2013	358.176	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	358.18	356.20	\$1.98
07/29/2005	07/26/2013	189.568	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	189.57	184.89	\$4.68
11/14/2005	07/26/2013	319.464	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	319.46	317.70	\$1.76
07/29/2005	08/27/2013	97.283	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	97.28	94.88	\$2.40
11/14/2005	08/26/2013	318.234	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	100.00	99.45	318.23	316.48	\$1.75
11/14/2005	08/16/2013	2,606.708	MLMI 2005-A8 AICI Due 08/25/2036 5.250%	99.00	87.31 *	2,265.59	2,275.87 *	\$(10.28)
07/29/2005	11/26/2013	124.821	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	124.82	121.74	\$3.08
07/29/2005	12/27/2013	136.997	CFMSI 2003-1 AFPT Due 01/25/2033 3.860%	100.00	97.53	137.00	133.61	\$3.39
Subtotal For Long Term Non-Covered						5,977.93	5,948.04	29.89
Total						5,977.93	5,948.04	29.89
Account Totals								
Long Term Non-Covered Gain:						29.89		
Current Period Gain:						29.89		

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount. Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security. Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short-Term Non-Covered								
08/20/2012	02/05/2013	60	MCGRAW HILL FINANCIAL INC	46.85	48.88	2,811.13	2,932.80	\$(121.67)
06/14/2012	02/05/2013	55	MCGRAW HILL FINANCIAL INC	46.85	42.51	2,576.86	2,338.17	\$238.69
05/22/2012	02/06/2013	60	HELMERICH & PAYNE	64.06	45.61	3,843.52	2,736.84	\$1,106.68
10/12/2012	02/19/2013	35	FLOWERVE CORP	159.44	128.21	5,580.54	4,487.32	\$1,093.22
02/28/2012	02/20/2013	275	MGM RESORTS INTERNATIONAL	12.95	13.83	3,562.49	3,802.51	\$(240.02)
03/30/2012	02/28/2013	50	CISCO SYSTEMS INC	20.87	21.13	1,043.40	1,056.51	\$(13.11)
06/27/2012	02/28/2013	30	CUMMINS INC	116.44	90.39	3,493.10	2,711.63	\$781.47
05/31/2012	02/28/2013	80	HELMERICH & PAYNE	66.49	44.88	5,318.87	3,590.42	\$1,728.45
05/22/2012	02/28/2013	30	HELMERICH & PAYNE	66.49	45.61	1,994.57	1,368.42	\$626.15
06/08/2012	02/28/2013	60	STATE STREET CORP	56.97	42.08	3,418.31	2,525.08	\$893.23
01/08/2013	03/04/2013	60	LORILLARD INC	38.30	38.25	2,298.15	2,294.92	\$3.23
08/09/2012	03/04/2013	60	LORILLARD INC	38.30	41.02	2,298.14	2,461.13	\$(162.99)
08/13/2012	03/04/2013	105	LORILLARD INC	38.30	41.56	4,021.75	4,363.87	\$(342.12)
05/04/2012	03/06/2013	200	MGM RESORTS INTERNATIONAL	12.22	12.48	2,444.68	2,495.70	\$(51.02)
05/18/2012	03/06/2013	100	MGM RESORTS INTERNATIONAL	12.22	10.28	1,222.34	1,027.91	\$194.43
06/25/2012	03/08/2013	75	BP PLC-SPONS ADR	40.46	37.66	3,034.76	2,824.82	\$209.94
03/29/2012	03/08/2013	50	BP PLC-SPONS ADR	40.46	43.93	2,023.18	2,196.31	\$(173.13)
06/08/2012	03/08/2013	45	STATE STREET CORP	59.27	42.08	2,666.98	1,893.81	\$773.17
08/06/2012	03/14/2013	300	MGM RESORTS INTERNATIONAL	13.31	9.32	3,991.95	2,795.34	\$1,196.61
05/18/2012	03/14/2013	100	MGM RESORTS INTERNATIONAL	13.31	10.28	1,330.65	1,027.91	\$302.74
06/08/2012	03/22/2013	80	STATE STREET CORP	59.46	42.08	4,756.81	3,366.76	\$1,390.05
06/27/2012	03/25/2013	60	CUMMINS INC	113.74	90.39	6,824.62	5,423.26	\$1,401.36
04/13/2012	04/03/2013	50	CISCO SYSTEMS INC	21.24	19.91	1,061.86	995.57	\$66.29
12/07/2012	04/05/2013	95	TIMKEN CO	53.08	45.49	5,042.33	4,321.75	\$720.58
10/12/2012	04/08/2013	30	FLOWERVE CORP	160.30	128.21	4,808.99	3,846.27	\$962.72
09/14/2012	04/09/2013	75	BB&T CORP	30.78	34.03	2,308.15	2,552.08	\$(243.93)
09/07/2012	04/09/2013	250	BB&T CORP	30.78	32.71	7,693.82	8,176.28	\$(482.46)
07/02/2012	04/10/2013	50	ASTRAZENCA PLC-SPONS ADR	50.95	45.62	2,547.52	2,281.19	\$266.33
09/26/2012	04/10/2013	65	BUNGE LTD	68.06	65.41	4,424.07	4,251.68	\$172.39
03/15/2013	04/15/2013	75	US BANCORP	33.59	34.21	2,519.51	2,565.62	\$(46.11)
10/09/2012	04/15/2013	375	US BANCORP	33.59	34.68	12,597.57	13,003.31	\$(405.74)
05/22/2012	04/24/2013	350	CISCO SYSTEMS INC	20.47	16.75	7,164.82	5,861.17	\$1,303.65
08/09/2012	04/24/2013	50	EXXON MOBIL CORP	89.62	88.22	4,480.89	4,411.04	\$69.85

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Capital Gains

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/24/2012	05/02/2013	100	COMCAST CORP-CLASS A	41.87	36.36	4,187.18	3,636.17	\$551.01
09/24/2012	05/02/2013	25	COMCAST CORP-CLASS A	41.87	36.36	1,046.80	909.04	\$137.76
02/13/2013	05/03/2013	8	CST BRANDS INC	29.73	37.42	237.81	299.35	\$(61.54)
04/16/2013	05/03/2013	6	CST BRANDS INC	29.73	28.63	178.36	171.78	\$6.58
01/17/2013	05/03/2013	27	CST BRANDS INC	29.73	29.67	802.62	801.20	\$1.42
11/12/2012	05/17/2013	275	TYSON FOODS INC-CL A	24.97	16.87	6,868.07	4,639.22	\$2,228.85
10/25/2012	05/20/2013	75	PARTNERRE LTD	89.40	81.69	6,705.22	6,126.53	\$578.69
08/27/2012	05/21/2013	125	VALIDUS HOLDINGS LTD	36.15	33.25	4,518.39	4,156.01	\$362.38
09/05/2012	06/06/2013	75	ALTRIA GROUP INC	35.65	34.34	2,673.58	2,575.59	\$97.99
01/09/2013	06/06/2013	75	ALTRIA GROUP INC	35.65	32.01	2,673.59	2,400.52	\$273.07
04/08/2013	06/06/2013	75	ALTRIA GROUP INC	35.65	35.10	2,673.58	2,632.33	\$41.25
04/16/2013	06/10/2013	300	VIRGIN MEDIA INC	50.89	49.59	15,268.06	14,876.91	\$391.15
09/24/2012	06/24/2013	225	COMCAST CORP-CLASS A	39.92	36.36	8,982.59	8,181.39	\$801.20
09/24/2012	06/25/2013	125	COMCAST CORP-CLASS A	40.04	36.36	5,005.25	4,545.21	\$460.04
09/26/2012	06/25/2013	125	COMCAST CORP-CLASS A	40.04	35.44	5,005.25	4,429.84	\$575.41
09/14/2012	06/25/2013	85	DISCOVER FINANCIAL SERVICES	46.10	39.22	3,918.90	3,333.69	\$585.21
02/05/2013	07/01/2013	250	JPMORGAN CHASE & CO	53.19	48.17	13,296.27	12,042.70	\$1,253.57
02/28/2013	07/01/2013	125	JPMORGAN CHASE & CO	53.19	49.28	6,648.14	6,159.60	\$488.54
12/21/2012	08/02/2013	30	GAMESTOP CORP-CLASS A	50.29	25.59	1,508.79	767.69	\$741.10
04/16/2013	08/09/2013	20	DIAMOND OFFSHORE DRILLING	68.14	66.52	1,362.79	1,330.45	\$32.34
10/12/2012	08/09/2013	130	DIAMOND OFFSHORE DRILLING	68.14	66.37	8,858.15	8,627.61	\$230.54
09/05/2012	08/12/2013	65	EXXON MOBIL CORP	89.90	87.48	5,843.55	5,686.47	\$157.08
02/15/2013	08/21/2013	200	ELECTRONIC ARTS INC	26.57	16.92	5,314.06	3,383.40	\$1,930.66
10/12/2012	09/12/2013	50	EXXON MOBIL CORP	88.12	90.81	4,406.12	4,540.45	\$(134.33)
09/27/2012	09/12/2013	50	EXXON MOBIL CORP	88.12	92.02	4,406.13	4,601.09	\$(194.96)
06/05/2013	09/24/2013	75	AXIALL CORP	37.94	41.98	2,845.17	3,148.39	\$(303.22)
05/22/2013	09/24/2013	175	AXIALL CORP	37.94	47.66	6,638.73	8,340.40	\$(1,701.67)
02/28/2013	09/25/2013	150	HUNTSMAN CORP	20.48	17.27	3,072.71	2,590.59	\$482.12
07/03/2013	10/03/2013	225	ABERCROMBIE & FITCH CO-CL A	35.45	48.24	7,976.30	10,854.86	\$(2,878.56)
02/28/2013	10/10/2013	150	HUNTSMAN CORP	21.54	17.27	3,231.35	2,590.59	\$640.76
03/26/2013	10/10/2013	40	ROYAL DUTCH SHELL PLC-ADR	64.09	65.59	2,563.60	2,623.50	\$(59.90)
02/28/2013	10/11/2013	250	HUNTSMAN CORP	21.69	17.27	5,422.68	4,317.65	\$1,105.03
04/17/2013	10/15/2013	55	ROCK-TENN COMPANY -CL A	106.00	86.74	5,830.10	4,770.86	\$1,059.24
04/22/2013	10/15/2013	10	ROCK-TENN COMPANY -CL A	106.00	89.27	1,060.02	892.66	\$167.36

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/01/2013	10/17/2013	200	HELIX ENERGY SOLUTIONS GROUP	24.17	24.11	4,834.14	4,822.80	\$11.34
03/01/2013	10/24/2013	80	CAPITAL ONE FINANCIAL CORP	70.56	51.79	5,644.93	4,143.40	\$1,501.53
03/05/2013	10/24/2013	20	CAPITAL ONE FINANCIAL CORP	70.56	54.21	1,411.23	1,084.26	\$326.97
01/29/2013	10/31/2013	50	EXXON MOBIL CORP	90.11	91.52	4,505.51	4,576.09	\$(70.58)
02/13/2013	10/31/2013	50	EXXON MOBIL CORP	90.11	88.54	4,505.51	4,426.84	\$78.67
04/22/2013	11/12/2013	50	ROCK-TENN COMPANY -CL A	95.05	89.27	4,752.27	4,463.31	\$288.96
04/16/2013	11/22/2013	55	FIDELITY NATIONAL FINANCIAL IN	28.11	26.33	1,546.05	1,447.89	\$98.16
12/05/2012	12/03/2013	25	WELLPOINT INC	92.62	56.07	2,315.43	1,401.65	\$913.78
02/15/2013	12/16/2013	30	EVEREST RE GROUP LTD	148.70	120.71	4,460.94	3,621.39	\$839.55
03/05/2013	12/20/2013	50	CAPITAL ONE FINANCIAL CORP	74.52	54.21	3,725.90	2,710.66	\$1,015.24
Subtotal For Short Term Non-Covered						323,938.15	295,669.43	28,268.72
Long Term Non-Covered								
10/14/2011	01/18/2013	300	MICRON TECHNOLOGY INC	7.82	5.58	2,344.74	1,673.37	\$671.37
12/23/2011	01/23/2013	175	CISCO SYSTEMS INC	20.68	18.32	3,618.60	3,205.44	\$413.16
10/14/2011	01/28/2013	200	APPLIED MATERIALS INC	12.96	11.49	2,592.60	2,297.74	\$294.86
06/22/2007	01/30/2013	100	PFIZER INC	27.60	25.59	2,760.48	2,559.44	\$201.04
01/05/2012	01/31/2013	300	MGM RESORTS INTERNATIONAL	12.71	11.15	3,811.80	3,346.29	\$465.51
05/26/2010	02/04/2013	95	ASTRAZENECA PLC-SPONS ADR	48.06	40.95	4,565.97	3,889.80	\$676.17
06/01/2010	02/04/2013	50	ASTRAZENECA PLC-SPONS ADR	48.06	42.57	2,403.14	2,128.31	\$274.83
11/29/2010	02/04/2013	25	ASTRAZENECA PLC-SPONS ADR	48.06	47.31	1,201.57	1,182.72	\$18.85
05/19/2010	02/04/2013	180	ASTRAZENECA PLC-SPONS ADR	48.06	42.04	8,651.30	7,566.55	\$1,084.75
05/11/2011	02/05/2013	110	MCGRAW HILL FINANCIAL INC	46.85	41.70	5,153.73	4,586.56	\$567.17
10/14/2011	02/11/2013	75	APPLIED MATERIALS INC	13.62	11.49	1,021.38	861.65	\$159.73
10/25/2011	02/11/2013	125	APPLIED MATERIALS INC	13.62	11.91	1,702.30	1,489.36	\$212.94
07/22/2011	02/11/2013	175	DELTA AIR LINES INC	14.65	8.11	2,563.58	1,419.22	\$1,144.36
12/27/2010	02/12/2013	50	ASTRAZENECA PLC-SPONS ADR	47.23	45.93	2,361.71	2,296.67	\$65.04
03/28/2011	02/12/2013	5	ASTRAZENECA PLC-SPONS ADR	47.23	45.97	236.17	229.83	\$6.34
11/29/2010	02/12/2013	125	ASTRAZENECA PLC-SPONS ADR	47.23	47.31	5,904.26	5,913.60	\$(9.34)
10/11/2011	02/14/2013	75	BP PLC-SPONS ADR	42.22	38.15	3,166.47	2,860.94	\$305.53
10/27/2011	02/14/2013	50	BP PLC-SPONS ADR	42.22	44.97	2,110.98	2,248.47	\$(137.49)
09/14/2011	02/14/2013	215	BP PLC-SPONS ADR	42.22	38.22	9,077.21	8,217.15	\$860.06
08/11/2011	02/14/2013	135	BP PLC-SPONS ADR	42.22	39.65	5,699.65	5,353.03	\$346.62
10/07/2011	02/14/2013	100	BP PLC-SPONS ADR	42.22	37.07	4,221.96	3,707.03	\$514.93

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/28/2011	02/15/2013	65	DIRECTV	49.40	46.09	3,211.26	2,995.71	\$215.55
01/18/2011	02/15/2013	120	DIRECTV	49.40	42.63	5,928.48	5,115.53	\$812.95
01/05/2012	02/20/2013	400	MGM RESORTS INTERNATIONAL	12.95	11.15	5,181.80	4,461.72	\$720.08
01/05/2012	02/20/2013	100	MGM RESORTS INTERNATIONAL	12.95	11.15	1,295.45	1,115.43	\$180.02
12/23/2011	02/28/2013	150	CISCO SYSTEMS INC	20.87	18.32	3,130.20	2,747.52	\$382.68
03/21/2011	03/04/2013	75	ALTRIA GROUP INC	33.86	25.16	2,539.25	1,887.09	\$652.16
10/28/2011	03/04/2013	60	LORILLARD INC	38.30	38.20	2,298.14	2,292.02	\$6.12
08/22/2011	03/04/2013	30	LORILLARD INC	38.30	36.30	1,149.07	1,088.85	\$60.22
10/12/2011	03/04/2013	165	LORILLARD INC	38.30	38.90	6,319.90	6,418.52	\$(98.62)
07/22/2011	03/05/2013	75	DELTA AIR LINES INC	15.81	8.11	1,185.80	608.23	\$577.57
10/12/2011	03/05/2013	100	DELTA AIR LINES INC	15.81	8.38	1,581.07	837.60	\$743.47
02/28/2012	03/06/2013	25	MGM RESORTS INTERNATIONAL	12.22	13.83	305.59	345.68	\$(40.09)
11/28/2011	03/08/2013	50	BP PLC-SPONS ADR	40.46	40.93	2,023.17	2,046.53	\$(23.36)
10/27/2011	03/08/2013	50	BP PLC-SPONS ADR	40.46	44.97	2,023.18	2,248.47	\$(225.29)
06/29/2010	03/11/2013	60	LEAR CORP	55.35	34.00	3,321.13	2,040.05	\$1,281.08
07/26/2010	03/11/2013	10	LEAR CORP	55.35	37.82	553.52	378.18	\$175.34
05/16/2011	03/21/2013	60	CITIGROUP INC	45.99	41.27	2,759.51	2,476.31	\$283.20
04/19/2011	03/21/2013	40	CITIGROUP INC	45.99	44.74	1,839.68	1,789.72	\$49.96
05/02/2011	03/21/2013	100	CITIGROUP INC	45.99	45.46	4,599.19	4,545.60	\$53.59
10/14/2011	03/25/2013	300	MICRON TECHNOLOGY INC	9.83	5.58	2,948.85	1,673.37	\$1,275.48
04/07/2011	04/02/2013	150	AT&T INC	37.55	30.48	5,632.29	4,572.32	\$1,059.97
04/18/2011	04/02/2013	125	AT&T INC	37.55	30.32	4,693.58	3,789.85	\$903.73
03/30/2012	04/03/2013	75	CISCO SYSTEMS INC	21.24	21.13	1,592.79	1,584.77	\$8.02
08/20/2009	04/03/2013	35	TIME WARNER CABLE	96.46	34.04	3,376.18	1,191.57	\$2,184.61
12/24/2009	04/03/2013	5	TIME WARNER CABLE	96.46	41.79	482.31	208.95	\$273.36
10/13/2011	04/08/2013	150	GANNETT CO	20.71	10.67	3,106.56	1,600.64	\$1,505.92
10/14/2011	04/08/2013	75	MICRON TECHNOLOGY INC	9.28	5.58	696.35	418.34	\$278.01
11/01/2011	04/08/2013	325	MICRON TECHNOLOGY INC	9.28	5.37	3,017.53	1,745.12	\$1,272.41
07/26/2010	04/09/2013	50	LEAR CORP	52.58	37.82	2,628.86	1,890.88	\$737.98
02/17/2012	04/10/2013	50	ASTRAZENECA PLC-SPONS ADR	50.95	45.29	2,547.52	2,264.65	\$282.87
02/06/2012	04/10/2013	50	ASTRAZENECA PLC-SPONS ADR	50.95	47.47	2,547.52	2,373.55	\$173.97
03/28/2011	04/10/2013	45	ASTRAZENECA PLC-SPONS ADR	50.95	45.97	2,292.77	2,068.43	\$224.34
08/13/2007	04/10/2013	75	PFIZER INC	29.95	23.95	2,245.96	1,796.10	\$449.86
06/22/2007	04/10/2013	25	PFIZER INC	29.95	25.59	748.65	639.86	\$108.79

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Capital Gains

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Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/13/2007	04/16/2013	100	PFIZER INC	30.85	23.95	3,085.25	2,394.80	\$690.45
04/13/2012	04/24/2013	100	CISCO SYSTEMS INC	20.47	19.91	2,047.09	1,991.13	\$55.96
02/10/2012	04/24/2013	75	WELLS FARGO & COMPANY	37.28	30.23	2,795.89	2,267.04	\$528.85
03/20/2012	04/24/2013	75	WELLS FARGO & COMPANY	37.28	34.11	2,795.89	2,558.28	\$237.61
02/09/2012	04/24/2013	200	WELLS FARGO & COMPANY	37.28	30.56	7,455.70	6,112.20	\$1,343.50
10/25/2011	05/03/2013	50	APPLIED MATERIALS INC	14.89	11.92	744.60	595.75	\$148.85
12/27/2011	05/03/2013	325	APPLIED MATERIALS INC	14.89	10.89	4,839.86	3,539.48	\$1,300.38
02/01/2012	05/03/2013	25	APPLIED MATERIALS INC	14.89	12.56	372.30	314.00	\$58.30
02/14/2011	05/06/2013	100	KROGER CO	34.57	22.42	3,457.28	2,242.05	\$1,215.23
08/13/2007	05/06/2013	100	PFIZER INC	28.80	23.95	2,880.37	2,394.80	\$485.57
03/21/2011	05/09/2013	150	ALTRIA GROUP INC	36.55	25.16	5,482.47	3,774.18	\$1,708.29
05/05/2011	05/14/2013	250	TYSON FOODS INC-CL A	25.08	19.37	6,268.85	4,843.40	\$1,425.45
06/23/2011	05/14/2013	175	TYSON FOODS INC-CL A	25.08	18.55	4,388.20	3,246.08	\$1,142.12
06/23/2011	05/17/2013	50	TYSON FOODS INC-CL A	24.97	18.55	1,248.74	927.45	\$321.29
11/01/2011	05/22/2013	325	MICRON TECHNOLOGY INC	11.21	5.37	3,643.02	1,745.12	\$1,897.90
10/28/2011	06/06/2013	75	ALTRIA GROUP INC	35.65	27.53	2,673.59	2,064.59	\$609.00
03/24/2011	06/06/2013	125	ALTRIA GROUP INC	35.65	25.82	4,455.98	3,227.51	\$1,228.47
02/14/2011	06/06/2013	250	KROGER CO	33.04	22.42	8,259.03	5,605.13	\$2,653.90
04/20/2011	06/24/2013	125	GAMESTOP CORP-CLASS A	40.09	26.41	5,011.13	3,300.64	\$1,710.49
05/08/2012	07/01/2013	50	JPMORGAN CHASE & CO	53.19	41.31	2,659.26	2,065.37	\$593.89
03/28/2012	07/01/2013	150	JPMORGAN CHASE & CO	53.19	46.10	7,977.76	6,914.93	\$1,062.83
11/14/2011	07/19/2013	5	TIME WARNER CABLE	116.68	60.87	583.42	304.34	\$279.08
12/24/2009	07/19/2013	45	TIME WARNER CABLE	116.68	41.79	5,250.76	1,880.52	\$3,370.24
01/09/2012	07/22/2013	25	VERTEX PHARMACEUTICALS INC	88.15	35.29	2,203.81	882.28	\$1,321.53
06/28/2012	07/22/2013	20	VERTEX PHARMACEUTICALS INC	88.15	51.17	1,763.05	1,023.48	\$739.57
07/26/2010	07/26/2013	30	LEAR CORP	67.32	37.82	2,019.46	1,134.52	\$884.94
10/06/2011	07/26/2013	25	LEAR CORP	67.32	44.29	1,682.89	1,107.21	\$575.68
08/18/2011	07/26/2013	275	NV ENERGY INC	23.58	14.17	6,485.85	3,897.52	\$2,588.33
10/06/2011	07/26/2013	200	NV ENERGY INC	23.58	14.41	4,716.98	2,882.78	\$1,834.20
06/18/2012	07/26/2013	125	NV ENERGY INC	23.58	17.50	2,948.11	2,188.10	\$760.01
04/20/2011	08/02/2013	45	GAMESTOP CORP-CLASS A	50.29	26.41	2,263.19	1,188.23	\$1,074.96
11/14/2011	08/02/2013	50	TIME WARNER CABLE	116.07	60.87	5,803.64	3,043.41	\$2,760.23
08/09/2012	08/12/2013	135	EXXON MOBIL CORP	89.90	88.22	12,136.61	11,909.81	\$226.80
12/06/2010	08/20/2013	75	VIACOM INC-CLASS B	78.38	39.69	5,878.63	2,976.44	\$2,902.19

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KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
02/01/2012	08/22/2013	375	APPLIED MATERIALS INC	15.66	12.56	5,872.31	4,709.92	\$1,162.39
06/01/2012	08/22/2013	125	APPLIED MATERIALS INC	15.66	10.07	1,957.44	1,258.73	\$698.71
09/05/2012	09/12/2013	25	EXXON MOBIL CORP	88.12	87.48	2,203.06	2,187.10	\$15.96
09/14/2012	09/17/2013	75	DISCOVER FINANCIAL SERVICES	51.95	39.22	3,895.99	2,941.49	\$954.50
10/12/2011	09/18/2013	250	DELTA AIR LINES INC	23.27	8.38	5,817.73	2,094.00	\$3,723.73
11/01/2011	09/18/2013	75	MICRON TECHNOLOGY INC	17.18	5.37	1,288.70	402.72	\$885.98
11/14/2011	09/18/2013	100	MICRON TECHNOLOGY INC	17.18	5.32	1,718.26	531.97	\$1,186.29
12/21/2010	09/18/2013	5	VIACOM INC-CLASS B	83.19	38.62	415.96	193.11	\$222.85
12/15/2010	09/18/2013	45	VIACOM INC-CLASS B	83.19	38.74	3,743.65	1,743.08	\$2,000.57
12/06/2010	09/18/2013	25	VIACOM INC-CLASS B	83.19	39.69	2,079.81	992.14	\$1,087.67
09/14/2012	09/19/2013	150	DISCOVER FINANCIAL SERVICES	52.80	39.22	7,919.28	5,882.99	\$2,036.29
08/13/2012	10/10/2013	25	DELTA AIR LINES INC	24.54	9.26	613.56	231.53	\$382.03
10/12/2011	10/10/2013	100	DELTA AIR LINES INC	24.54	8.38	2,454.22	837.60	\$1,616.62
09/07/2012	10/10/2013	120	ROYAL DUTCH SHELL PLC-ADR	64.09	71.49	7,690.82	8,578.52	\$ (887.70)
06/07/2012	10/16/2013	50	MACY'S INC	43.08	36.66	2,154.02	1,833.22	\$320.80
05/30/2012	10/16/2013	200	MACY'S INC	43.08	38.31	8,616.06	7,661.16	\$954.90
10/12/2012	10/31/2013	50	EXXON MOBIL CORP	90.11	90.81	4,505.51	4,540.44	\$ (34.93)
04/29/2011	11/06/2013	75	WELLPOINT INC	87.60	76.33	6,570.32	5,724.43	\$845.89
01/26/2012	11/06/2013	55	WELLPOINT INC	87.60	64.94	4,818.23	3,571.74	\$1,246.49
04/26/2011	11/06/2013	50	WELLPOINT INC	87.60	73.04	4,380.21	3,652.06	\$728.15
08/15/2011	11/06/2013	50	WELLPOINT INC	87.60	61.52	4,380.21	3,076.14	\$1,304.07
07/25/2012	11/06/2013	25	WELLPOINT INC	87.60	53.75	2,190.11	1,343.80	\$846.31
04/19/2011	11/06/2013	20	WELLPOINT INC	87.60	68.58	1,752.08	1,371.68	\$380.40
07/01/2010	11/07/2013	45	HEWLETT-PACKARD CO	25.89	42.65	1,165.19	1,919.20	\$ (754.01)
05/26/2010	11/07/2013	155	HEWLETT-PACKARD CO	25.89	46.25	4,013.45	7,168.92	\$ (3,155.47)
12/12/2011	11/11/2013	175	CIT GROUP INC	48.40	33.58	8,470.16	5,877.32	\$2,592.84
07/26/2012	11/21/2013	50	WELLPOINT INC	92.27	52.92	4,613.38	2,645.79	\$1,967.59
07/25/2012	11/21/2013	100	WELLPOINT INC	92.27	53.75	9,226.75	5,375.21	\$3,851.54
09/13/2012	11/22/2013	225	FIDELITY NATIONAL FINANCIAL IN	28.11	19.89	6,324.75	4,476.08	\$1,848.67
07/26/2012	12/03/2013	25	WELLPOINT INC	92.62	52.92	2,315.43	1,322.90	\$992.53
Subtotal For Long Term Non-Covered						424,418.02	330,977.89	93,440.13

Cash in Lieu Covered

05/10/2013 05/10/2013

CST BRANDS INC

0.00

20.94

0.00

\$20.94

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Capital Gains

January 01, 2013 to December 31, 2013
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
06/28/2013	06/28/2013		LIBERTY GLOBAL PLC-A	0.00	0.00	58.30	0.00	\$58.30
06/28/2013	06/28/2013		LIBERTY GLOBAL PLC-SERIES C	0.00	0.00	19.85	0.00	\$19.85
Subtotal For Cash in Lieu Covered						99.09	0.00	99.09
Total						748,455.26	626,647.32	121,807.94

Account Totals

Short Term Non-Covered Gain: 28,268.72
 Long Term Non-Covered Gain: 93,440.13
 Cash in Lieu Covered Gain: 99.09
 Current Period Gain: 121,807.94

Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short-Term Non-Covered								
07/09/2012	01/07/2013	3	CHIPOTLE MEXICAN GRILL-CL A	298.17	386.20	894.50	1,158.61	\$(264.11)
07/20/2012	01/07/2013	2	CHIPOTLE MEXICAN GRILL-CL A	298.17	318.25	596.33	636.49	\$(40.16)
04/04/2012	01/07/2013	30	TIBCO SOFTWARE INC	21.89	31.35	656.58	940.44	\$(283.86)
03/14/2012	01/07/2013	100	TIBCO SOFTWARE INC	21.89	29.88	2,188.61	2,987.56	\$(798.95)
04/11/2012	01/08/2013	50	UNITEDHEALTH GROUP INC	51.77	58.04	2,588.29	2,902.23	\$(313.94)
04/11/2012	01/15/2013	75	UNITEDHEALTH GROUP INC	53.46	58.04	4,009.45	4,353.34	\$(343.89)
06/28/2012	01/23/2013	25	PHILIP MORRIS INTERNATIONAL	88.71	84.57	2,217.83	2,114.15	\$103.68
04/11/2012	01/23/2013	75	UNITEDHEALTH GROUP INC	55.73	58.04	4,179.46	4,353.34	\$(173.88)
07/10/2012	01/25/2013	90	RED HAT INC	56.29	51.20	5,066.31	4,608.00	\$458.31
11/12/2012	01/30/2013	75	FACEBOOK INC-A	31.23	19.49	2,342.09	1,461.98	\$880.11
11/08/2012	01/30/2013	250	FACEBOOK INC-A	31.23	20.11	7,806.98	5,028.58	\$2,778.40
05/17/2012	01/30/2013	30	OCEANEERING INTL INC	62.23	47.62	1,867.02	1,428.55	\$438.47
06/28/2012	01/30/2013	50	PHILIP MORRIS INTERNATIONAL	87.66	84.57	4,382.94	4,228.30	\$154.64
04/04/2012	01/30/2013	36	TIBCO SOFTWARE INC	23.44	31.35	843.69	1,128.53	\$(284.84)
05/16/2012	01/30/2013	30	TIBCO SOFTWARE INC	23.44	29.21	703.08	876.28	\$(173.20)
04/04/2012	01/30/2013	59	TIBCO SOFTWARE INC	23.68	31.35	1,397.00	1,849.54	\$(452.54)
03/06/2012	02/01/2013	55	MCKESSON CORP	103.90	82.38	5,714.32	4,531.07	\$1,183.25
03/22/2012	02/01/2013	20	MCKESSON CORP	103.90	86.39	2,077.93	1,727.85	\$350.08
02/16/2012	02/05/2013	45	NATIONAL - OILWELL INC	68.59	83.85	3,086.43	3,773.42	\$(686.99)
03/15/2012	02/05/2013	10	NATIONAL - OILWELL INC	68.59	80.01	685.87	800.09	\$(114.22)
04/11/2012	02/05/2013	50	UNITEDHEALTH GROUP INC	56.95	58.04	2,847.50	2,902.22	\$(54.72)
04/26/2012	02/05/2013	50	UNITEDHEALTH GROUP INC	56.95	57.95	2,847.50	2,897.41	\$(49.91)
07/06/2012	02/12/2013	95	RACKSPACE HOSTING INC	74.23	44.51	7,051.85	4,228.32	\$2,823.53
07/20/2012	02/15/2013	9	CHIPOTLE MEXICAN GRILL-CL A	314.87	318.24	2,833.85	2,864.20	\$(30.35)
06/04/2012	02/15/2013	25	LINKEDIN CORP - A	161.34	89.24	4,033.50	2,231.01	\$1,802.49
11/15/2012	02/20/2013	20	ULTA SALON COSMETICS & FRAGRAN	86.35	87.40	1,727.09	1,748.01	\$(20.92)
06/13/2012	02/21/2013	24	VF CORP	159.10	137.88	3,818.44	3,309.03	\$509.41
06/26/2012	02/21/2013	11	VF CORP	159.10	139.72	1,750.12	1,536.97	\$213.15
08/08/2012	02/25/2013	40	CELGENE CORP	100.35	71.61	4,013.93	2,864.24	\$1,149.69
01/23/2013	03/01/2013	50	AKAMAI TECHNOLOGIES	36.53	40.09	1,826.46	2,004.64	\$(178.18)
07/20/2012	03/01/2013	25	IDEXX LABS CORP	91.08	89.67	2,276.92	2,241.73	\$35.19
06/04/2012	03/06/2013	15	LINKEDIN CORP - A	174.36	89.24	2,615.35	1,338.61	\$1,276.74
07/31/2012	03/07/2013	75	COACH INC	48.65	51.09	3,649.10	3,832.12	\$(183.02)

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Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/16/2012	03/07/2013	40	COACH INC	48.65	67.35	1,946.18	2,694.04	\$(747.86)
04/25/2012	03/07/2013	30	COACH INC	48.65	72.27	1,459.64	2,168.00	\$(708.36)
04/16/2012	03/07/2013	35	F5 NETWORKS INC	94.52	122.82	3,308.28	4,298.62	\$(990.34)
05/21/2012	03/07/2013	10	F5 NETWORKS INC	94.52	116.06	945.22	1,160.56	\$(215.34)
04/26/2012	03/07/2013	25	UNITEDHEALTH GROUP INC	54.08	57.95	1,352.00	1,448.70	\$(96.70)
05/15/2012	03/07/2013	25	UNITEDHEALTH GROUP INC	54.08	55.46	1,352.00	1,386.42	\$(34.42)
05/30/2012	03/14/2013	5	F5 NETWORKS INC	91.58	106.35	457.91	531.73	\$(73.82)
05/25/2012	03/14/2013	25	F5 NETWORKS INC	91.58	110.10	2,289.55	2,752.60	\$(463.05)
05/21/2012	03/14/2013	10	F5 NETWORKS INC	91.58	116.06	915.82	1,160.55	\$(244.73)
06/28/2012	03/14/2013	50	PHILIP MORRIS INTERNATIONAL	91.38	84.57	4,569.02	4,228.29	\$340.73
12/13/2012	03/22/2013	40	ULTA SALON COSMETICS & FRAGRAN	77.59	94.57	3,103.50	3,782.97	\$(679.47)
11/16/2012	03/22/2013	20	ULTA SALON COSMETICS & FRAGRAN	77.59	87.94	1,551.75	1,758.71	\$(206.96)
11/15/2012	03/22/2013	15	ULTA SALON COSMETICS & FRAGRAN	77.59	87.40	1,163.81	1,311.00	\$(147.19)
07/20/2012	04/04/2013	50	IDEXX LABS CORP	88.81	89.67	4,440.69	4,483.45	\$(42.76)
07/06/2012	04/04/2013	5	VF CORP	168.86	133.62	844.29	668.12	\$176.17
06/26/2012	04/04/2013	10	VF CORP	168.86	139.73	1,688.57	1,397.25	\$291.32
08/30/2012	04/09/2013	50	DOLLAR GENERAL CORP	49.90	49.10	2,495.07	2,454.87	\$40.20
09/18/2012	04/09/2013	5	DOLLAR GENERAL CORP	49.90	50.12	249.51	250.60	\$(1.09)
09/18/2012	04/10/2013	75	DOLLAR GENERAL CORP	50.36	50.12	3,776.65	3,758.92	\$17.73
07/20/2012	04/12/2013	30	IDEXX LABS CORP	89.22	89.67	2,676.63	2,690.07	\$(13.44)
06/04/2012	04/19/2013	15	LINKEDIN CORP - A	175.93	89.24	2,638.93	1,338.61	\$1,300.32
01/23/2013	04/25/2013	90	AKAMAI TECHNOLOGIES	43.07	40.09	3,876.33	3,608.35	\$267.98
02/01/2013	04/25/2013	60	AKAMAI TECHNOLOGIES	43.07	41.85	2,584.22	2,511.22	\$73.00
08/30/2012	04/25/2013	35	ROPER INDUSTRIES INC	124.03	102.63	4,340.90	3,592.07	\$748.83
12/26/2012	04/25/2013	20	ROPER INDUSTRIES INC	124.03	109.75	2,480.51	2,195.08	\$285.43
02/26/2013	04/26/2013	60	INTUIT INC	58.70	62.43	3,521.79	3,745.51	\$(223.72)
02/20/2013	04/26/2013	50	INTUIT INC	58.70	61.53	2,934.83	3,076.53	\$(141.70)
06/25/2012	04/26/2013	40	INTUIT INC	58.70	56.45	2,347.86	2,257.98	\$89.88
05/16/2012	04/26/2013	70	TIBCO SOFTWARE INC	19.44	29.21	1,360.72	2,044.65	\$(683.93)
08/24/2012	04/26/2013	55	TIBCO SOFTWARE INC	19.44	29.20	1,069.14	1,606.22	\$(537.08)
05/30/2012	04/26/2013	100	TIBCO SOFTWARE INC	19.44	27.55	1,943.89	2,755.22	\$(811.33)
06/05/2012	04/30/2013	45	ESTEE LAUDER COMPANIES-CL A	69.61	53.68	3,132.52	2,415.80	\$716.72
07/10/2012	04/30/2013	10	ESTEE LAUDER COMPANIES-CL A	69.61	51.72	696.12	517.23	\$178.89
06/05/2012	04/30/2013	45	ESTEE LAUDER COMPANIES-CL A	69.61	53.68	3,132.52	2,415.80	\$716.72

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Capital Gains

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
1/21/2012	05/15/2013	145	TRIMBLE NAVIGATION LTD	28.86	26.92	4,184.16	3,903.26	\$280.90
06/28/2012	05/17/2013	50	PHILIP MORRIS INTERNATIONAL	95.29	84.57	4,764.61	4,228.30	\$536.31
07/11/2012	05/17/2013	50	RED HAT INC	55.21	51.25	2,760.57	2,562.26	\$198.31
07/10/2012	05/17/2013	10	RED HAT INC	55.21	51.20	552.12	512.00	\$40.12
02/01/2013	05/20/2013	80	TRIMBLE NAVIGATION LTD	29.14	31.37	2,331.23	2,509.79	\$ (178.56)
1/21/2012	05/20/2013	45	TRIMBLE NAVIGATION LTD	29.14	26.92	1,311.31	1,211.36	\$99.95
08/24/2012	06/04/2013	75	EBAY INC	52.86	47.21	3,964.71	3,541.04	\$423.67
08/01/2012	06/13/2013	30	INTERCONTINENTALEXCHANGE INC	171.93	130.24	5,157.91	3,907.30	\$1,250.61
02/04/2013	06/14/2013	25	F5 NETWORKS INC	74.47	106.58	1,861.74	2,664.59	\$ (802.85)
01/31/2013	06/14/2013	15	F5 NETWORKS INC	74.47	104.94	1,117.05	1,574.09	\$ (457.04)
07/27/2012	06/17/2013	25	IDEXX LABS CORP	91.75	89.67	2,293.68	2,241.79	\$51.89
11/14/2012	06/17/2013	20	IDEXX LABS CORP	91.75	89.71	1,834.94	1,794.26	\$40.68
11/16/2012	06/17/2013	20	IDEXX LABS CORP	91.75	90.42	1,834.94	1,808.38	\$26.56
10/26/2012	06/17/2013	15	IDEXX LABS CORP	91.75	95.92	1,376.20	1,438.87	\$ (62.67)
07/20/2012	06/17/2013	15	IDEXX LABS CORP	91.75	89.67	1,376.21	1,345.04	\$31.17
09/26/2012	07/02/2013	40	CITRIX SYSTEMS INC	61.08	74.36	2,443.13	2,974.55	\$ (531.42)
08/23/2012	07/02/2013	10	CITRIX SYSTEMS INC	61.08	77.19	610.78	771.94	\$ (161.16)
04/05/2013	07/02/2013	115	SOLARWINDS INC	39.16	54.93	4,503.78	6,317.08	\$ (1,813.30)
10/26/2012	07/10/2013	15	AMAZON COM INC	290.04	235.65	4,350.63	3,534.78	\$815.85
02/15/2013	07/10/2013	15	STERICYCLE INC	114.49	96.65	1,717.38	1,449.71	\$267.67
09/26/2012	07/19/2013	25	CITRIX SYSTEMS INC	64.99	74.36	1,624.84	1,859.09	\$ (234.25)
10/24/2012	07/19/2013	25	CITRIX SYSTEMS INC	64.99	63.98	1,624.84	1,599.61	\$25.23
07/25/2012	07/25/2013	38	BIOMEN IDEC INC	229.14	142.17	8,707.19	5,402.62	\$3,304.57
02/15/2013	07/25/2013	25	STERICYCLE INC	116.30	96.65	2,907.59	2,416.19	\$491.40
02/27/2013	08/02/2013	65	HARLEY DAVIDSON INC	58.57	52.11	3,807.29	3,387.33	\$419.96
02/05/2013	08/02/2013	50	HARLEY DAVIDSON INC	58.57	52.55	2,928.69	2,627.46	\$301.23
03/08/2013	08/02/2013	30	HARLEY DAVIDSON INC	58.57	54.58	1,757.21	1,637.44	\$119.77
08/23/2012	08/02/2013	10	NATIONAL - OILWELL INC	71.40	77.16	713.96	771.55	\$ (57.59)
04/23/2013	08/08/2013	300	TAIWAN SEMICONDUCTOR-SP ADR	16.18	18.24	4,853.52	5,471.73	\$ (618.21)
06/05/2013	08/08/2013	125	TAIWAN SEMICONDUCTOR-SP ADR	16.18	18.72	2,022.30	2,339.94	\$ (317.64)
01/31/2013	08/12/2013	20	BLACKROCK INC	277.66	237.40	5,553.14	4,747.91	\$805.23
11/06/2012	09/04/2013	15	LINKEDIN CORP - A	239.07	104.11	3,586.12	1,561.67	\$2,024.45
11/13/2012	09/05/2013	75	FACEBOOK INC-A	42.51	19.87	3,188.01	1,490.17	\$1,697.84
11/12/2012	09/05/2013	25	FACEBOOK INC-A	42.51	19.49	1,062.67	487.33	\$575.34

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/06/2012	09/17/2013	5	LINKEDIN CORP - A	247.51	104.11	1,237.53	520.55	\$716.98
11/07/2012	09/17/2013	5	LINKEDIN CORP - A	247.51	101.24	1,237.53	506.18	\$731.35
09/20/2012	09/17/2013	20	PRECISION CASTPARTS CORP	235.82	160.97	4,716.46	3,219.37	\$1,497.09
02/27/2013	09/20/2013	30	STERICYCLE INC	116.25	96.07	3,487.49	2,881.96	\$605.53
02/21/2013	09/20/2013	20	STERICYCLE INC	116.25	95.83	2,324.99	1,916.68	\$408.31
10/26/2012	09/25/2013	20	AMAZON.COM INC	313.50	235.65	6,269.95	4,713.03	\$1,556.92
11/13/2012	09/25/2013	50	FACEBOOK INC-A	49.23	19.87	2,461.69	993.45	\$1,468.24
11/12/2012	09/27/2013	55	RED HAT INC	46.27	47.61	2,544.75	2,618.51	\$(73.76)
11/07/2012	10/03/2013	10	LINKEDIN CORP - A	247.97	101.24	2,479.69	1,012.36	\$1,467.33
11/13/2012	10/04/2013	50	FACEBOOK INC-A	49.84	19.87	2,492.13	993.44	\$1,498.69
07/24/2013	10/15/2013	100	EMC CORP/MASS	24.70	26.77	2,470.14	2,677.07	\$(206.93)
11/13/2012	10/15/2013	75	FACEBOOK INC-A	49.93	19.87	3,744.67	1,490.17	\$2,254.50
01/31/2013	10/17/2013	20	EOG RESOURCES INC	181.43	125.73	3,628.55	2,514.52	\$1,114.03
12/14/2012	10/17/2013	15	EOG RESOURCES INC	181.43	119.52	2,721.42	1,792.79	\$928.63
02/01/2013	10/17/2013	15	EOG RESOURCES INC	181.43	127.42	2,721.42	1,911.27	\$810.15
07/24/2013	10/22/2013	150	EMC CORP/MASS	24.21	26.77	3,632.18	4,015.61	\$(383.43)
08/01/2013	10/22/2013	100	EMC CORP/MASS	24.21	26.41	2,421.45	2,640.51	\$(219.06)
11/28/2012	10/24/2013	50	CITRIX SYSTEMS INC	58.23	59.66	2,911.67	2,983.22	\$(71.55)
10/24/2012	10/24/2013	25	CITRIX SYSTEMS INC	58.23	63.98	1,455.84	1,599.61	\$(143.77)
10/26/2012	10/24/2013	25	CITRIX SYSTEMS INC	58.23	62.80	1,455.83	1,570.09	\$(114.26)
10/26/2012	10/25/2013	10	AMAZON.COM INC	358.20	235.65	3,582.05	2,356.52	\$1,225.53
06/18/2013	10/30/2013	75	SENSATA TECHNOLOGIES HOLDIN	38.07	35.87	2,855.04	2,690.57	\$164.47
08/01/2013	11/08/2013	50	SENSATA TECHNOLOGIES HOLDIN	37.04	37.92	1,852.13	1,895.91	\$(43.78)
06/18/2013	11/08/2013	125	SENSATA TECHNOLOGIES HOLDIN	37.04	35.87	4,630.34	4,484.27	\$146.07
07/11/2013	11/11/2013	50	BROWN & BROWN INC	31.66	33.40	1,583.07	1,670.00	\$(86.93)
06/20/2013	11/11/2013	125	BROWN & BROWN INC	31.66	31.81	3,957.68	3,976.29	\$(18.61)
03/20/2013	11/14/2013	20	VWV GRAINGER INC	265.15	225.61	5,302.94	4,512.18	\$790.76
05/02/2013	11/15/2013	75	CITRIX SYSTEMS INC	56.20	62.10	4,214.86	4,657.62	\$(442.76)
02/25/2013	11/15/2013	50	CITRIX SYSTEMS INC	56.20	72.63	2,809.91	3,631.50	\$(821.59)
09/04/2013	11/15/2013	50	CITRIX SYSTEMS INC	56.20	71.19	2,809.90	3,559.62	\$(749.72)
09/18/2013	11/20/2013	50	EXPEDITORS INTL WASH INC	43.47	45.04	2,173.66	2,251.86	\$(78.20)
12/21/2012	12/05/2013	5	INTUITIVE SURGICAL INC	368.70	499.92	1,843.50	2,499.62	\$(656.12)
Subtotal For Short Term Non-Covered						359,957.60	330,199.38	29,758.22

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term Non-Covered								
01/18/2011	01/07/2013	35	ALLERGAN INC	98.34	72.13	3,441.92	2,524.50	\$917.42
10/01/2008	01/07/2013	5	GOOGLE INC-CL A	736.67	410.64	3,683.34	2,053.21	\$1,630.13
09/30/2011	01/10/2013	50	DOLLAR GENERAL CORP	42.96	38.06	2,148.21	1,903.16	\$245.05
01/04/2011	01/15/2013	30	CITRIX SYSTEMS INC	68.89	66.14	2,066.77	1,984.11	\$82.66
03/10/2011	01/15/2013	20	CITRIX SYSTEMS INC	68.89	69.94	1,377.85	1,398.85	\$(21.00)
06/13/2011	01/23/2013	25	CITRIX SYSTEMS INC	68.96	79.60	1,723.90	1,989.88	\$(265.98)
03/10/2011	01/23/2013	15	CITRIX SYSTEMS INC	68.96	69.94	1,034.34	1,049.13	\$(14.79)
08/30/2011	01/23/2013	10	CITRIX SYSTEMS INC	68.96	57.07	689.56	570.65	\$118.91
11/02/2011	01/28/2013	35	BOEING CO/THE	74.37	64.42	2,603.06	2,254.68	\$348.38
11/07/2011	01/28/2013	15	BOEING CO/THE	74.37	65.59	1,115.59	983.86	\$131.73
12/22/2011	01/28/2013	50	DOLLAR GENERAL CORP	46.97	41.08	2,348.26	2,054.05	\$294.21
09/30/2011	01/28/2013	5	DOLLAR GENERAL CORP	46.97	38.06	234.83	190.32	\$44.51
11/07/2011	01/30/2013	20	BOEING CO/THE	74.56	65.59	1,491.13	1,311.81	\$179.32
11/11/2008	01/30/2013	25	SCHLUMBERGER LTD	78.86	49.26	1,971.44	1,231.53	\$739.91
03/14/2011	01/31/2013	75	COMCAST CORP-CLASS A	38.18	24.34	2,863.13	1,825.31	\$1,037.82
02/10/2009	02/15/2013	5	SCHLUMBERGER LTD	79.63	46.28	398.16	231.42	\$166.74
11/11/2008	02/15/2013	45	SCHLUMBERGER LTD	79.63	49.26	3,583.42	2,216.74	\$1,366.68
11/11/2008	02/28/2013	15	APPLE INC	445.59	94.28	6,683.81	1,414.26	\$5,269.55
05/05/2011	03/06/2013	90	BROADCOM CORP-CL A	33.38	34.31	3,004.34	3,087.58	\$(83.24)
07/19/2011	03/06/2013	75	BROADCOM CORP-CL A	33.38	34.36	2,503.61	2,577.19	\$(73.58)
07/25/2011	03/14/2013	20	EOG RESOURCES INC	131.33	106.46	2,626.68	2,129.13	\$497.55
02/25/2011	03/14/2013	20	EOG RESOURCES INC	131.33	111.86	2,626.68	2,237.27	\$389.41
08/04/2011	03/28/2013	25	VISA INC - CLASS A SHRS	169.13	85.68	4,228.26	2,141.93	\$2,086.33
11/01/2010	04/01/2013	50	STARBUCKS CORP	57.03	28.72	2,851.41	1,435.91	\$1,415.50
03/21/2011	04/02/2013	75	QUALCOMM INC	66.15	53.74	4,961.43	4,030.28	\$931.15
02/22/2011	04/02/2013	25	QUALCOMM INC	66.15	58.46	1,653.81	1,461.54	\$192.27
10/24/2011	04/04/2013	20	PRECISION CASTPARTS CORP	184.52	172.38	3,690.48	3,447.53	\$242.95
07/14/2010	04/08/2013	40	NOBLE ENERGY INC	114.24	66.96	4,569.75	2,678.25	\$1,891.50
12/22/2011	04/09/2013	15	DOLLAR GENERAL CORP	49.90	41.08	748.52	616.22	\$132.30
03/31/2011	04/18/2013	50	QUALCOMM INC	63.92	54.60	3,195.94	2,729.84	\$466.10
04/27/2011	04/18/2013	20	QUALCOMM INC	63.92	57.52	1,278.38	1,150.40	\$127.98
11/10/2010	04/23/2013	25	STARBUCKS CORP	59.27	30.43	1,481.84	760.86	\$720.98
11/01/2010	04/23/2013	25	STARBUCKS CORP	59.27	28.72	1,481.84	717.95	\$763.89

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Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/22/2011	04/26/2013	75	INTUIT INC	58.70	43.79	4,402.24	3,284.21	\$1,118.03
02/25/2011	04/26/2013	25	INTUIT INC	58.70	52.65	1,467.41	1,316.26	\$151.15
08/04/2011	05/01/2013	15	VISA INC - CLASS A SHRS	167.17	85.68	2,507.60	1,285.16	\$1,222.44
08/30/2011	06/03/2013	40	CITRIX SYSTEMS INC	63.19	57.06	2,527.62	2,282.58	\$245.04
11/25/2011	06/03/2013	10	CITRIX SYSTEMS INC	63.19	65.13	631.90	651.32	\$(19.42)
05/04/2010	06/06/2013	50	DANAHER CORP	60.06	41.51	3,003.15	2,075.61	\$927.54
10/26/2010	06/06/2013	5	DANAHER CORP	60.06	42.79	300.31	213.94	\$86.37
10/26/2009	06/06/2013	20	DANAHER CORP	60.06	34.64	1,201.26	692.73	\$508.53
02/25/2011	05/06/2013	70	EMC CORPM/ASS	24.58	26.85	1,720.57	1,879.37	\$(158.80)
04/01/2010	06/06/2013	30	EMC CORPM/ASS	24.58	18.22	737.39	546.64	\$190.75
06/10/2010	06/06/2013	100	EMC CORPM/ASS	24.58	18.32	2,457.96	1,832.24	\$625.72
04/05/2011	06/12/2013	100	COMCAST CORP-CLASS A	39.41	25.17	3,940.77	2,516.72	\$1,424.05
11/10/2010	06/12/2013	25	STARBUCKS CORP	65.36	30.43	1,633.91	760.86	\$873.05
04/06/2011	06/13/2013	5	FLOWERVE CORP/ATION	163.36	131.95	816.80	659.73	\$157.07
04/20/2011	06/13/2013	10	FLOWERVE CORP/ATION	163.36	131.61	1,633.60	1,316.14	\$317.46
11/01/2011	06/13/2013	55	HARLEY DAVIDSON INC	52.84	38.19	2,906.32	2,100.58	\$805.74
11/14/2011	06/13/2013	25	HARLEY DAVIDSON INC	52.84	39.53	1,321.05	988.29	\$332.76
06/08/2012	06/14/2013	25	F5 NETWORKS INC	74.47	101.36	1,861.74	2,534.09	\$(672.35)
05/30/2012	06/14/2013	20	F5 NETWORKS INC	74.47	106.35	1,489.39	2,126.92	\$(637.53)
11/11/2008	06/17/2013	11	APPLE INC	433.70	94.28	4,770.70	1,037.12	\$3,733.58
06/12/2012	07/02/2013	30	CITRIX SYSTEMS INC	61.08	76.22	1,832.35	2,286.69	\$(454.34)
11/25/2011	07/02/2013	20	CITRIX SYSTEMS INC	61.08	65.13	1,221.57	1,302.65	\$(81.08)
05/22/2012	07/10/2013	30	OCEANEERING INTL INC	78.83	47.82	2,364.93	1,434.50	\$930.43
05/17/2012	07/10/2013	15	OCEANEERING INTL INC	78.83	47.62	1,182.47	714.27	\$468.20
11/11/2008	07/19/2013	5	APPLE INC	428.60	94.28	2,143.02	471.42	\$1,671.60
02/11/2011	07/24/2013	35	ALLERGAN INC	90.27	73.90	3,159.55	2,586.40	\$573.15
01/18/2011	07/24/2013	15	ALLERGAN INC	90.27	72.13	1,354.10	1,081.93	\$272.17
06/26/2012	07/25/2013	20	AFFILIATED MANAGERS GROUP INC	174.07	102.54	3,481.46	2,050.83	\$1,430.63
04/06/2011	07/25/2013	15	MONSANTO CO	101.01	69.77	1,515.14	1,046.49	\$468.65
04/14/2011	07/25/2013	10	MONSANTO CO	101.01	67.79	1,010.10	677.92	\$332.18
10/31/2011	07/25/2013	10	PRECISION CASTPARTS CORP	225.26	163.93	2,252.57	1,639.31	\$613.26
11/14/2011	08/02/2013	30	HARLEY DAVIDSON INC	58.57	39.53	1,757.21	1,185.95	\$571.26
03/28/2012	08/02/2013	60	NATIONAL - OILWELL INC	71.40	77.65	4,283.76	4,658.96	\$(375.20)
04/12/2012	08/02/2013	30	NATIONAL - OILWELL INC	71.40	80.28	2,141.88	2,408.45	\$(266.57)

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/15/2012	08/02/2013	25	NATIONAL - OILWELL INC	71.40	80.01	1,784.90	2,000.22	\$(215.32)
04/27/2011	08/08/2013	30	QUALCOMM INC	65.76	57.52	1,972.93	1,725.60	\$247.33
07/15/2011	08/08/2013	25	QUALCOMM INC	65.76	54.86	1,644.10	1,371.39	\$272.71
10/31/2011	08/09/2013	5	PRECISION CASTPARTS CORP	219.31	163.93	1,096.57	819.66	\$276.91
02/01/2012	08/09/2013	15	PRECISION CASTPARTS CORP	219.31	166.89	3,289.72	2,503.39	\$786.33
12/16/2011	08/19/2013	20	HERSHEY CO/THE	94.70	59.35	1,894.00	1,186.93	\$707.07
09/10/2010	08/21/2013	50	WALT DISNEY CO/THE	61.46	34.21	3,072.82	1,710.58	\$1,362.24
11/04/2010	08/21/2013	50	WALT DISNEY CO/THE	61.46	36.85	3,072.82	1,842.63	\$1,230.19
04/06/2011	08/21/2013	5	WALT DISNEY CO/THE	61.46	42.26	307.28	211.28	\$96.00
05/11/2010	08/21/2013	20	WALT DISNEY CO/THE	61.46	35.71	1,229.13	714.25	\$514.88
02/13/2012	08/21/2013	15	PRECISION CASTPARTS CORP	215.86	170.23	3,237.86	2,553.40	\$684.46
07/25/2011	08/26/2013	15	EOG RESOURCES INC	157.91	106.46	2,368.68	1,596.84	\$771.84
08/22/2012	09/12/2013	3	BIAGEN IDEC INC	234.12	144.40	702.37	433.19	\$269.18
07/25/2012	09/12/2013	12	BIAGEN IDEC INC	234.12	142.17	2,809.50	1,706.09	\$1,103.41
04/06/2011	09/18/2013	50	WALT DISNEY CO/THE	66.64	42.26	3,332.22	2,112.77	\$1,219.45
04/14/2011	09/20/2013	40	MONSANTO CO	106.16	67.79	4,246.48	2,711.69	\$1,534.79
05/27/2011	09/20/2013	10	MONSANTO CO	106.16	69.38	1,061.62	693.82	\$367.80
07/11/2012	09/27/2013	45	RED HAT INC	46.27	51.25	2,082.07	2,306.03	\$(223.96)
08/24/2012	10/02/2013	50	EBAY INC	55.51	47.21	2,775.30	2,360.69	\$414.61
05/17/2012	10/04/2013	2	PRICELINE.COM INC	1,055.30	647.13	2,110.60	1,294.25	\$816.35
08/01/2012	10/09/2013	10	INTERCONTINENTAL EXCHANGE INC	188.91	130.24	1,889.13	1,302.44	\$586.69
06/26/2012	10/10/2013	30	AFFILIATED MANAGERS GROUP INC	187.40	102.54	5,622.05	3,076.25	\$2,545.80
09/20/2012	10/15/2013	15	PRECISION CASTPARTS CORP	238.36	160.97	3,575.42	2,414.52	\$1,160.90
08/24/2012	10/16/2013	75	EBAY INC	53.69	47.21	4,026.63	3,541.03	\$485.60
08/08/2012	10/23/2013	19	CELGENE CORP	159.07	71.61	3,022.32	1,360.51	\$1,661.81
10/04/2011	10/23/2013	50	GILEAD SCIENCES INC	68.70	18.77	3,435.08	938.28	\$2,496.80
05/17/2012	10/23/2013	5	PRICELINE.COM INC	1,074.01	647.12	5,370.04	3,235.61	\$2,134.43
04/05/2012	10/28/2013	57	COGNIZANT TECH SOLUTIONS-A	88.52	77.12	5,045.36	4,395.94	\$649.42
08/22/2012	10/30/2013	10	BIAGEN IDEC INC	251.75	144.40	2,517.46	1,443.98	\$1,073.48
09/07/2010	10/30/2013	40	NOBLE ENERGY INC	76.31	36.77	3,052.29	1,470.99	\$1,581.30
02/23/2011	10/30/2013	25	NOBLE ENERGY INC	76.31	44.47	1,907.68	1,111.74	\$795.94
07/25/2012	11/01/2013	45	ESTEE LAUDER COMPANIES-CL A	69.89	52.46	3,145.12	2,360.56	\$784.56
07/10/2012	11/01/2013	30	ESTEE LAUDER COMPANIES-CL A	69.89	51.72	2,096.75	1,551.69	\$545.06
09/26/2012	11/01/2013	25	ESTEE LAUDER COMPANIES-CL A	69.89	60.66	1,747.29	1,516.39	\$230.90

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/26/2012	11/01/2013	25	ESTEE LAUDER COMPANIES-CL A	69.89	60.89	1,747.29	1,522.24	\$225.05
07/20/2012	11/12/2013	8	CHIPOTLE MEXICAN GRILL-CL A	533.29	318.24	4,266.29	2,545.95	\$1,720.34
11/09/2011	11/20/2013	35	BOEING CO/THE	133.91	65.25	4,686.81	2,283.79	\$2,403.02
11/07/2011	11/20/2013	15	BOEING CO/THE	133.91	65.59	2,008.64	983.85	\$1,024.79
08/22/2012	11/26/2013	20	BIOMED INC	289.87	144.40	5,797.36	2,887.97	\$2,909.39
03/18/2011	12/03/2013	40	ALLERGAN INC	95.71	70.17	3,828.26	2,806.67	\$1,021.59
03/31/2011	12/03/2013	25	ALLERGAN INC	95.71	71.18	2,392.66	1,779.50	\$613.16
02/11/2011	12/03/2013	10	ALLERGAN INC	95.71	73.90	957.07	738.97	\$218.10
07/02/2012	12/04/2013	50	UNITEDHEALTH GROUP INC	73.64	56.44	3,681.95	2,822.20	\$859.75
05/15/2012	12/04/2013	25	UNITEDHEALTH GROUP INC	73.64	55.46	1,840.97	1,386.41	\$454.56
11/16/2012	12/05/2013	7	INTUITIVE SURGICAL INC	368.70	532.36	2,580.90	3,726.52	\$(1,145.62)
11/12/2012	12/05/2013	7	INTUITIVE SURGICAL INC	368.70	532.77	2,580.90	3,729.38	\$(1,148.48)
08/30/2012	12/05/2013	6	INTUITIVE SURGICAL INC	368.70	493.42	2,212.20	2,960.50	\$(748.30)
11/28/2012	12/05/2013	5	INTUITIVE SURGICAL INC	368.70	530.06	1,843.51	2,650.32	\$(806.81)
08/08/2012	12/05/2013	10	INTUITIVE SURGICAL INC	368.70	501.16	3,687.01	5,011.61	\$(1,324.60)
Subtotal For Long Term Non-Covered						286,048.90	211,446.14	74,602.76
Total						646,006.50	541,645.52	104,360.98

Account Totals

Short Term Non-Covered Gain: 29,758.22
Long Term Non-Covered Gain: 74,602.76
Current Period Gain: 104,360.98

Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
01/31/2012	01/31/2013	240,000	US TREASURY INFLATION INDEX Due 07/15/2013 1.875% Factor = 1.253	128.14	131.82 *	307,533.19	316,378.75 *	\$(6,845.56)
12/04/2012	02/07/2013	35,000	US TREASURY INFLATION INDEX Due 04/15/2032 3.375% Factor = 1.29615	208.84	219.29 *	73,094.76	76,749.84 *	\$(3,655.08)
01/29/2013	03/28/2013	185,000	US TREASURY INFLATION INDEX Due 01/15/2016 2.000% Factor = 1.16087	129.29	129.35 *	239,190.00	239,303.58 *	\$(113.58)
02/07/2013	04/25/2013	65,000	US TREASURY INFLATION INDEX Due 01/15/2025 2.375% Factor = 1.23	166.07	163.98 *	107,945.00	106,589.02 *	\$1,355.98
04/30/2013	11/29/2013	35,000	US TREASURY INFLATION INDEX Due 07/15/2018 1.375% Factor = 1.08556	119.27	125.84 *	41,743.60	44,042.46 *	\$(2,298.86)
07/31/2013	12/30/2013	105,000	US TREASURY INFLATION INDEX Due 07/15/2023 3.75% Factor = 1.00364	97.12	199.37 *	101,973.74	209,335.54 *	\$(107,361.80)
Subtotal For Short Term Non-Covered						871,480.29	992,399.19	-120,918.90
Long Term Non-Covered								
05/02/2011	01/29/2013	455,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.18396	129.87	131.78 *	590,909.58	599,597.19 *	\$(8,687.61)
08/01/2006	01/29/2013	190,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.18396	129.87	114.11 *	246,753.45	216,811.64 *	\$29,941.81
04/30/2010	01/29/2013	185,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.18396	129.87	126.43 *	240,259.94	233,899.15 *	\$6,360.79
09/30/2004	01/31/2013	10,000	US TREASURY INFLATION INDEX Due 07/15/2013 1.875% Factor = 1.253	128.14	127.04 *	12,813.88	12,703.62 *	\$110.26
03/10/2005	01/31/2013	65,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.22088	129.59	124.57 *	84,230.23	80,968.07 *	\$3,262.16
03/31/2005	01/31/2013	35,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.22088	129.59	124.48 *	45,354.74	43,569.00 *	\$1,785.74
12/12/2008	03/28/2013	110,000	US TREASURY INFLATION INDEX Due 01/15/2016 2.000% Factor = 1.16087	129.29	108.17 *	142,221.09	118,984.19 *	\$23,236.90
05/02/2011	04/25/2013	300,000	US TREASURY INFLATION INDEX Due 07/15/2015 1.875% Factor = 1.19198	129.09	132.58 *	387,263.13	397,741.81 *	\$(10,478.68)
04/30/2010	04/25/2013	20,000	US TREASURY INFLATION INDEX Due 01/15/2025 2.375% Factor = 1.23	166.07	132.95 *	33,213.84	26,589.02 *	\$6,624.82
04/27/2005	04/30/2013	5,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23188	128.44	126.72 *	6,422.14	6,336.17 *	\$85.97

Bernstein Global Wealth Management

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/31/2005	04/30/2013	250,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23188	128.44	125.58 *	321,106.84	313,957.15 *	\$7,149.69
04/30/2012	05/31/2013	50,000	US TREASURY INFLATION INDEX Due 07/15/2017 2.625% Factor = 1.12304	130.04	135.58 *	65,022.26	67,789.01 *	\$(2,766.75)
04/30/2009	05/31/2013	65,000	US TREASURY INFLATION INDEX Due 01/15/2015 1.625% Factor = 1.21897	127.11	121.48 *	82,619.03	78,962.43 *	\$3,656.60
01/31/2006	05/31/2013	60,000	US TREASURY INFLATION INDEX Due 01/15/2015 1.625% Factor = 1.21897	127.11	118.79 *	76,263.71	71,273.05 *	\$4,990.66
04/30/2009	07/30/2013	155,000	US TREASURY INFLATION INDEX Due 01/15/2015 1.625% Factor = 1.21989	126.90	121.57 *	196,692.56	188,437.64 *	\$8,254.92
05/05/2009	07/30/2013	140,000	US TREASURY INFLATION INDEX Due 01/15/2015 1.625% Factor = 1.21989	126.90	121.04 *	177,657.80	169,459.79 *	\$8,198.01
04/27/2005	08/30/2013	5,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.2388	127.53	127.42 *	6,376.43	6,370.77 *	\$5.66
06/30/2005	08/30/2013	30,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.2388	127.53	127.10 *	38,258.60	38,129.44 *	\$129.16
04/27/2005	08/30/2013	165,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.2388	127.53	127.42 *	210,422.28	210,235.51 *	\$186.77
07/13/2012	09/03/2013	125,000	US TREASURY INFLATION INDEX Due 07/15/2022 125% Factor = 1.01544	97.15	109.24 *	121,441.27	136,555.03 *	\$(15,113.76)
06/30/2005	09/30/2013	335,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.23926	127.11	127.14 *	425,872.81	425,932.81 *	\$(110.00)
03/31/2011	09/30/2013	35,000	US TREASURY INFLATION INDEX Due 07/15/2019 1.875% Factor = 1.09403	123.93	119.61 *	43,376.58	41,864.43 *	\$1,512.15
04/30/2010	09/30/2013	210,000	US TREASURY INFLATION INDEX Due 07/15/2019 1.875% Factor = 1.09403	123.93	115.38 *	260,259.48	242,301.63 *	\$17,957.85
06/30/2005	11/29/2013	45,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.24188	126.68	127.41 *	57,006.65	57,332.75 *	\$(326.10)
06/30/2005	11/29/2013	10,000	US TREASURY INFLATION INDEX Due 07/15/2014 2.000% Factor = 1.24188	126.68	127.41 *	12,668.15	12,740.61 *	\$(72.46)
07/31/2012	11/29/2013	55,000	US TREASURY INFLATION INDEX Due 07/15/2018 1.375% Factor = 1.08556	119.27	125.41 *	65,597.08	68,973.77 *	\$(3,376.69)
07/29/2011	11/29/2013	135,000	US TREASURY INFLATION INDEX Due 07/15/2021 625% Factor = 1.03863	107.47	106.45 *	145,078.76	143,704.76 *	\$1,374.00
04/30/2012	12/30/2013	110,000	US TREASURY INFLATION INDEX Due 07/15/2017 2.625% Factor = 1.12694	126.93	135.97 *	139,618.62	149,564.82 *	\$(9,946.20)
07/29/2011	12/30/2013	325,000	US TREASURY INFLATION INDEX Due 07/15/2021 625% Factor = 1.0363	105.43	106.21 *	342,651.99	345,198.65 *	\$(2,546.66)

Bernstein Global Wealth Management

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Capital Gains

January 01, 2013 to December 31, 2013
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
09/30/2011	12/30/2013	255,000	US TREASURY INFLATION INDEX Due 07/15/2021 .625% Factor = 1.0363	105.43	108.20 *	268,850.02	275,921.79 *	\$(7,071.77)
08/01/2011	12/30/2013	115,000	US TREASURY INFLATION INDEX Due 07/15/2021 .625% Factor = 1.0363	105.43	106.88 *	121,246.09	122,912.95 *	\$(1,666.86)
Subtotal For Long Term Non-Covered						4,967,479.03	4,904,818.65	62,660.38
Total						5,838,959.32	5,897,217.84	-58,258.52

Account Totals

Short Term Non-Covered Loss: -120,918.90
 Long Term Non-Covered Gain: 62,660.38
 Current Period Loss: -58,258.52

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount.
 Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.
 Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

KEREN KESHET (032-82549)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term Non-Covered								
0/24/2012	01/08/2013	215,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	214,995.70	214,989.87 *	\$5.83
1/01/2012	01/08/2013	170,000	US TREASURY BONDS Due 01/31/2013	100.00	99.99 *	169,996.90	169,990.22 *	\$6.68
1/02/2012	01/16/2013	770,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	99.99 *	769,974.67	769,955.51 *	\$19.16
1/07/2012	01/16/2013	95,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	94,999.42	94,998.31 *	\$1.11
1/24/2012	01/16/2013	626,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	625,996.17	625,985.26 *	\$10.91
1/06/2012	01/16/2013	50,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	49,999.03	49,998.05 *	\$0.98
1/01/2012	01/16/2013	436,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	435,991.55	435,983.65 *	\$7.90
1/07/2012	01/16/2013	154,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	153,997.02	153,994.87 *	\$2.15
1/14/2012	01/16/2013	830,000	US TREASURY BONDS Due 02/14/2013	99.99	99.99 *	829,951.53	829,933.14 *	\$18.39
1/20/2012	01/24/2013	330,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	330,000.00	330,000.00 *	\$0.00
1/30/2012	01/24/2013	320,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	320,000.00	320,000.00 *	\$0.00
1/26/2012	01/24/2013	319,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	319,000.00	319,000.00 *	\$0.00
1/10/2012	01/24/2013	150,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	150,000.00	150,000.00 *	\$0.00
1/07/2012	01/24/2013	1,505,000	US TREASURY BONDS Due 01/24/2013	100.00	100.00 *	1,505,000.00	1,505,000.00 *	\$0.00
1/02/2012	01/28/2013	150,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	149,997.83	149,997.83 *	\$1.67
1/07/2012	01/28/2013	220,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	220,000.00	219,998.53 *	\$1.47
1/14/2012	01/28/2013	150,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	149,998.65	149,992.92 *	\$5.73
1/26/2012	01/31/2013	520,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	520,000.00	520,000.00 *	\$0.00
1/30/2012	01/31/2013	430,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	430,000.00	430,000.00 *	\$0.00
1/13/2012	01/31/2013	180,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	180,000.00	180,000.00 *	\$0.00
1/10/2012	01/31/2013	155,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	155,000.00	155,000.00 *	\$0.00
1/07/2012	01/31/2013	1,226,000	US TREASURY BONDS Due 01/31/2013	100.00	100.00 *	1,226,000.00	1,226,000.00 *	\$0.00
1/30/2012	02/01/2013	340,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	340,000.00	340,000.00 *	\$0.00
1/26/2012	02/01/2013	330,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	330,000.00	330,000.00 *	\$0.00
1/02/2012	02/01/2013	23,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	23,000.00	23,000.00 *	\$0.00
1/10/2012	02/01/2013	150,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	150,000.00	150,000.00 *	\$0.00
1/13/2012	02/01/2013	140,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	140,000.00	140,000.00 *	\$0.00
1/07/2012	02/01/2013	1,600,000	FED HOME LN DISCOUNT NT Due 02/01/2013	100.00	100.00 *	1,600,000.00	1,600,000.00 *	\$0.00
01/30/2013	02/05/2013	100,000	US TREASURY BONDS Due 05/02/2013	99.99	99.99 *	99,986.98	99,985.19 *	\$1.79
1/14/2012	02/05/2013	170,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	169,998.94	169,995.75 *	\$3.19
01/23/2013	02/05/2013	200,000	US TREASURY BONDS Due 04/25/2013	99.99	99.98 *	199,976.39	199,967.08 *	\$9.31
01/31/2013	02/05/2013	100,000	FEDERAL HOME LOAN BANK Due 05/01/2013	99.98	99.98 *	99,981.11	99,981.46 *	\$(0.35)
1/20/2012	02/14/2013	520,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	520,000.00	520,000.00 *	\$0.00

Bernstein Global Wealth Management

KEREN KESHET (032-82549)

Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
11/30/2012	02/14/2013	250,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	250,000.00	250,000.00 *	\$0.00
12/13/2012	02/14/2013	200,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	200,000.00	200,000.00 *	\$0.00
12/10/2012	02/14/2013	155,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	155,000.00	155,000.00 *	\$0.00
11/14/2012	02/14/2013	1,285,000	US TREASURY BONDS Due 02/14/2013	100.00	100.00 *	1,285,000.00	1,285,000.00 *	\$0.00
01/23/2013	03/11/2013	200,000	US TREASURY BONDS Due 04/25/2013	99.99	99.99 *	199,980.50	199,980.50 *	\$0.00
02/13/2013	03/11/2013	300,000	US TREASURY BONDS Due 05/16/2013	99.99	99.98 *	299,956.82	299,950.50 *	\$6.32
01/30/2013	03/19/2013	280,000	US TREASURY BONDS Due 05/02/2013	99.99	99.99 *	279,981.69	279,978.78 *	\$2.91
01/23/2013	03/19/2013	110,000	US TREASURY BONDS Due 04/25/2013	99.99	99.99 *	109,993.44	109,991.52 *	\$1.92
01/31/2013	03/19/2013	100,000	FEDERAL HOME LOAN BANK Due 05/01/2013	99.99	99.99 *	99,988.65	99,988.65 *	\$0.00
02/13/2013	03/25/2013	175,000	US TREASURY BONDS Due 05/16/2013	99.99	99.99 *	174,985.97	174,977.25 *	\$8.72
01/30/2013	04/05/2013	145,000	US TREASURY BONDS Due 05/02/2013	100.00	100.00 *	144,995.65	144,993.26 *	\$2.39
01/23/2013	04/05/2013	150,000	US TREASURY BONDS Due 04/25/2013	100.00	100.00 *	149,995.42	149,993.75 *	\$1.67
01/31/2013	04/05/2013	150,000	FEDERAL HOME LOAN BANK Due 05/01/2013	99.99	99.99 *	149,992.42	149,991.88 *	\$0.54
02/13/2013	04/05/2013	150,000	US TREASURY BONDS Due 05/16/2013	100.00	99.99 *	149,992.74	149,984.62 *	\$8.12
04/01/2013	04/25/2013	355,000	US TREASURY BONDS Due 04/25/2013	100.00	100.00 *	355,000.00	355,000.00 *	\$0.00
01/23/2013	04/25/2013	1,960,000	US TREASURY BONDS Due 04/25/2013	100.00	100.00 *	1,960,000.00	1,960,000.00 *	\$0.00
04/03/2013	05/01/2013	310,000	FEDERAL HOME LOAN BANK Due 05/01/2013	100.00	100.00 *	310,000.00	310,000.00 *	\$0.00
01/31/2013	05/01/2013	2,105,000	FEDERAL HOME LOAN BANK Due 05/01/2013	100.00	100.00 *	2,105,000.00	2,105,000.00 *	\$0.00
04/01/2013	05/02/2013	420,000	US TREASURY BONDS Due 05/02/2013	100.00	100.00 *	420,000.00	420,000.00 *	\$0.00
01/30/2013	05/02/2013	1,990,000	US TREASURY BONDS Due 05/02/2013	100.00	100.00 *	1,990,000.00	1,990,000.00 *	\$0.00
02/13/2013	05/02/2013	310,000	US TREASURY BONDS Due 05/16/2013	100.00	100.00 *	309,998.49	309,989.15 *	\$9.34
04/01/2013	05/16/2013	470,000	US TREASURY BONDS Due 05/16/2013	100.00	100.00 *	470,000.00	470,000.00 *	\$0.00
03/05/2013	05/16/2013	135,000	US TREASURY BONDS Due 05/16/2013	100.00	100.00 *	135,000.00	135,000.00 *	\$0.00
02/13/2013	05/16/2013	1,495,000	US TREASURY BONDS Due 05/16/2013	100.00	100.00 *	1,495,000.00	1,495,000.00 *	\$0.00
05/01/2013	05/23/2013	112,000	US TREASURY BONDS Due 08/01/2013	100.00	99.99 *	111,996.84	111,988.78 *	\$8.06
04/30/2013	06/26/2013	133,000	FEDERAL HOME LOAN BANK Due 08/02/2013	99.99	99.99 *	132,989.06	132,989.06 *	\$0.00
04/24/2013	07/02/2013	305,000	US TREASURY BONDS Due 07/25/2013	100.00	100.00 *	304,997.37	304,990.06 *	\$7.31
05/01/2013	07/02/2013	361,000	US TREASURY BONDS Due 08/01/2013	100.00	100.00 *	360,999.25	360,984.51 *	\$14.74
04/30/2013	07/02/2013	260,000	FEDERAL HOME LOAN BANK Due 08/02/2013	100.00	100.00 *	259,988.80	259,988.80 *	\$0.00
05/15/2013	07/02/2013	128,000	US TREASURY BONDS Due 08/15/2013	100.00	100.00 *	127,996.71	127,994.21 *	\$2.50
04/24/2013	07/19/2013	115,000	US TREASURY BONDS Due 07/25/2013	100.00	100.00 *	115,001.01	114,999.02 *	\$1.99
07/17/2013	07/25/2013	85,000	US TREASURY BONDS Due 07/25/2013	100.00	100.00 *	85,000.00	85,000.00 *	\$0.00
04/24/2013	07/25/2013	1,810,000	US TREASURY BONDS Due 07/25/2013	100.00	100.00 *	1,810,000.00	1,810,000.00 *	\$0.00
05/01/2013	08/01/2013	2,007,000	US TREASURY BONDS Due 08/01/2013	100.00	100.00 *	2,007,000.00	2,007,000.00 *	\$0.00

Bernstein Global Wealth Management

KEREN KESHET (032-82549)
Capital Gains

January 01, 2013 to December 31, 2013
Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/30/2013	08/02/2013	2,007,000	FEDERAL HOME LOAN BANK Due 08/02/2013	100.00	100.00 *	2,007,000.00	2,007,000.00 *	\$0.00
06/28/2013	08/15/2013	25,000	US TREASURY BONDS Due 08/15/2013	100.00	100.00 *	25,000.00	25,000.00 *	\$0.00
05/15/2013	08/15/2013	1,982,000	US TREASURY BONDS Due 08/15/2013	100.00	100.00 *	1,982,000.00	1,982,000.00 *	\$0.00
07/13/2013	08/27/2013	140,000	US TREASURY BONDS Due 10/31/2013	100.00	99.99 *	139,994.31	139,991.15 *	\$3.16
08/01/2013	08/27/2013	140,000	FED HOME LN DISCOUNT NT Due 10/30/2013	99.99	99.99 *	139,986.31	139,986.31 *	\$0.00
08/14/2013	09/03/2013	353,000	US TREASURY BONDS Due 11/14/2013	100.00	99.99 *	352,986.59	352,966.11 *	\$20.48
07/24/2013	09/03/2013	343,000	US TREASURY BONDS Due 10/24/2013	100.00	100.00 *	342,994.17	342,987.86 *	\$6.31
07/13/2013	09/03/2013	218,000	US TREASURY BONDS Due 10/31/2013	100.00	99.99 *	217,996.14	217,987.71 *	\$8.43
08/01/2013	09/03/2013	218,000	FED HOME LN DISCOUNT NT Due 10/30/2013	99.99	99.99 *	217,986.19	217,983.78 *	\$2.41
07/13/2013	10/15/2013	100,000	US TREASURY BONDS Due 10/31/2013	99.99	99.99 *	99,987.56	99,991.15 *	\$(3.59)
08/14/2013	10/15/2013	220,000	US TREASURY BONDS Due 11/14/2013	99.99	99.99 *	219,973.88	219,973.88 *	\$0.00
08/01/2013	10/15/2013	100,000	FED HOME LN DISCOUNT NT Due 10/30/2013	99.99	99.99 *	99,993.75	99,993.75 *	\$0.00
08/15/2013	10/24/2013	500,000	US TREASURY BONDS Due 10/24/2013	100.00	100.00 *	500,000.00	500,000.00 *	\$0.00
10/01/2013	10/24/2013	10,000	US TREASURY BONDS Due 10/24/2013	100.00	100.00 *	10,000.00	10,000.00 *	\$0.00
07/24/2013	10/24/2013	1,557,000	US TREASURY BONDS Due 10/24/2013	100.00	100.00 *	1,557,000.00	1,557,000.00 *	\$0.00
08/15/2013	10/30/2013	500,000	FED HOME LN DISCOUNT NT Due 10/30/2013	100.00	100.00 *	500,000.00	500,000.00 *	\$0.00
10/25/2013	10/30/2013	130,000	FED HOME LN DISCOUNT NT Due 10/30/2013	100.00	100.00 *	130,000.00	130,000.00 *	\$0.00
08/01/2013	10/30/2013	1,542,000	FED HOME LN DISCOUNT NT Due 10/30/2013	100.00	100.00 *	1,542,000.00	1,542,000.00 *	\$0.00
08/15/2013	10/31/2013	500,000	US TREASURY BONDS Due 10/31/2013	100.00	100.00 *	500,000.00	500,000.00 *	\$0.00
10/01/2013	10/31/2013	10,000	US TREASURY BONDS Due 10/31/2013	100.00	100.00 *	10,000.00	10,000.00 *	\$0.00
07/13/2013	10/31/2013	1,542,000	US TREASURY BONDS Due 10/31/2013	100.00	100.00 *	1,542,000.00	1,542,000.00 *	\$0.00
08/15/2013	11/14/2013	470,000	US TREASURY BONDS Due 11/14/2013	100.00	100.00 *	470,000.00	470,000.00 *	\$0.00
10/04/2013	11/14/2013	130,000	US TREASURY BONDS Due 11/14/2013	100.00	100.00 *	130,000.00	130,000.00 *	\$0.00
10/01/2013	11/14/2013	10,000	US TREASURY BONDS Due 11/14/2013	100.00	100.00 *	10,000.00	10,000.00 *	\$0.00
08/14/2013	11/14/2013	1,452,000	US TREASURY BONDS Due 11/14/2013	100.00	100.00 *	1,452,000.00	1,452,000.00 *	\$0.00
10/29/2013	11/21/2013	190,000	FEDERAL HOME LOAN BANK Due 01/24/2014	99.99	99.99 *	189,976.36	189,976.36 *	\$0.00
11/13/2013	11/21/2013	120,000	US TREASURY BONDS Due 01/16/2014	100.00	99.99 *	119,996.83	119,993.00 *	\$3.83
10/23/2013	11/21/2013	160,000	US TREASURY BONDS Due 01/23/2014	100.00	99.99 *	159,995.80	159,991.60 *	\$4.20
10/29/2013	12/11/2013	130,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	99.99 *	129,993.64	129,991.26 *	\$2.38
10/30/2013	12/11/2013	150,000	US TREASURY BONDS Due 01/30/2014	100.00	100.00 *	149,996.46	149,992.60 *	\$3.86
10/23/2013	12/11/2013	180,000	US TREASURY BONDS Due 01/23/2014	100.00	100.00 *	179,996.88	179,993.55 *	\$3.33
10/29/2013	12/20/2013	250,000	FEDERAL HOME LOAN BANK Due 01/24/2014	100.00	99.99 *	249,990.28	249,986.63 *	\$3.65
11/13/2013	12/20/2013	300,000	US TREASURY BONDS Due 01/16/2014	100.00	100.00 *	300,000.11	299,991.56 *	\$8.55
10/30/2013	12/20/2013	250,000	US TREASURY BONDS Due 01/30/2014	100.00	100.00 *	250,000.00	249,989.89 *	\$10.11

Bernstein Global Wealth Management

KEREN KESHET (032-82549)
Capital Gains

January 01, 2013 to December 31, 2013
 Reporting Currency: US dollars

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
10/23/2013	12/20/2013	250,000	US TREASURY BILLS Due 01/23/2014	100.00	100.00 *	250,000.00	249,992.92 *	\$7.08
Subtotal For Short Term Non-Covered				47,368,519.65	47,368,263.02			256.63
Total				47,368,519.65	47,368,263.02			256.63

Account Totals

Short Term Non-Covered Gain: 256.63
 Current Period Gain: 256.63

* Original cost has been adjusted for amortization of premium or accretion of original issue/market discount. Market value information, including prices and accrued income, has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.
 Please see your Year-End Tax Report for your official tax record. You should verify the accuracy of all calculations with your tax advisor.

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CITIBANK	303.	303.
BANK OF JERUSALEM	64,575.	64,575.
OTHER	7,720.	7,720.
TOTAL	<u>72,598.</u>	<u>72,598.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INT/ DIVIDENDS- BERNSTEIN INTEREST	417,008.	417,008.
INTEREST INCOME - BERNSTEIN REST	48,734.	48,734.
PICTET A/C 588577	733,203.	733,203.
VANGUARD	5,568.	5,568.
FIRST MANHATTAN	171,337.	171,337.
MERGER FUND	1,473.	1,473.
TOTAL	<u>1,377,323.</u>	<u>1,377,323.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FROM PARTNERSHIPS	9,681,969.	4,680,705.
UNREALIZED GAINS-PARTNERSHIP& SECURITIES	2,484,184.	
MISCELLANEOUS	191,287.	191,287.
UNREALIZED FOREIGN CURRENCY LOSSES	776,477.	
TOTALS	<u>13,133,917.</u>	<u>4,871,992.</u>

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	143,969.			143,969.
TOTALS	<u>143,969.</u>			<u>143,969.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	79,634.	57,336.		22,298.
TOTALS	<u>79,634.</u>	<u>57,336.</u>		<u>22,298.</u>

ATTACHMENT 6

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
INTEREST EXPENSE	32,250.	32,250.
TOTALS	<u>32,250.</u>	<u>32,250.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
REAL ESTATE TAXES	36,553.	36,553.	
PAYROLL TAXES	63,477.		63,477.
FOREIGN WITHHOLDING TAXES	33,215.	33,215.	
FEDERAL AND STATES TAXES	58,000.		
TOTALS	<u>191,245.</u>	<u>69,768.</u>	<u>63,477.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INSURANCE	70,169.	11,779.	58,390.
FOREIGN CURRENCY LOSS	1,172,609.	1,172,609.	
OTHER PROFESSIONAL FEES	136,485.		136,485.
PROPERTY MGMT - 1801-33 ELLIS	12,000.	12,000.	
STATE FILING FEES	2,475.	950.	1,525.
MANAGEMENT FEES	5,019,105.	5,019,105.	
BUILDING MAINTENANCE & REPAIRS	167,879.	10,364.	157,515.
TELEPHONE AND UTILITIES	142,310.	4,332.	137,978.
MISCELLANEOUS EXPENSES	326,903.	740.	326,163.
WORKERS COMP INSURANCE & DBL	17,335.		17,335.
TOTALS	<u>7,067,270.</u>	<u>6,231,879.</u>	<u>835,391.</u>

Keren Keshet
Depreciation Reconciliation
Dec-13

	<u>Cost</u>	<u>2012 Accum</u>	<u>Depreciation</u>	<u>Expense</u>	<u>2013 Accum</u>	<u>Depreciation</u>	<u>Net</u>
Land	2,105,194						F/A
Building	7,731,891	3,070,868	290,550		3,361,418		2,105,194
Building Improvements	5,758,644	2,164,029	209,801		2,373,830		4,370,473
Furniture & Fixtures	1,394,047	924,262	9,706		933,968		3,384,814
Security System	13,686	10,866	201		11,067		460,079
Computers	357,749	272,511	25,787		298,297		2,619
Telephone System	70,546	68,596	780		69,376		59,452
Videoconference System	32,148	16,074	6,430		22,504		1,170
Automobile	58,865	8,830	5,887		14,716		9,644
TOTAL KK F/A	17,522,770	6,536,036	549,141		7,085,177		44,149
							10,437,594

Note 1. Methodology - prospectively converted to straight line depreciation in '03. Began using 1/2 year convention

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SCHEDULE D ATTACHED-#78970	12,524,934.	11,903,377.	11,903,377.
FIRST MANHATTAN		1,599,632.	1,599,632.
US OBLIGATIONS TOTAL	<u>12,524,934.</u>	<u>13,503,009.</u>	<u>13,503,009.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 10

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SCHEDULE B ATTACHED-#78743	846,269.	1,232,739.	1,232,739.
SEE SCHEDULE C ATTACHED-#78744	878,395.	1,219,778.	1,219,778.
SEE SCHEDULE F ATTACHED-#18523	1,442,666.	1,436,439.	1,436,439.
TOTALS	<u>3,167,330.</u>	<u>3,888,956.</u>	<u>3,888,956.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 11

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE SCHEDULE A ATTACHED-#78742	13,638.	7,503.	7,503.
SEE SCHEDULE F ATTACHED-#18523	972,482.	911,954.	911,954.
TOTALS	<u>986,120.</u>	<u>919,457.</u>	<u>919,457.</u>

ATTACHMENT 12FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SANDLER CAPITAL	1,381,598.	1,187,160.	1,187,160.
D. PARTNERS(BVI)	472,905.	416,959.	416,959.
FIRST MANHATTAN	9,110,146.	11,586,768.	11,586,768.
BRENCOURT ARBITRAGE INTL	11,532.		
GRUSS OFFSHORE ARBITRAGE FUND	308,608.	180,646.	180,646.
EMERGING MARKETS VALUE FUND	8,913,935.	8,360,539.	8,360,539.
THE MERGER FUND	59,722.	61,876.	61,876.
VINTAGE VENTURES	1,780,671.	1,878,235.	1,878,235.
AMBER FUND	6,910,629.	4,983,683.	4,983,683.
VANGUARD MORGAN GROWTH FUND	517,203.	697,819.	697,819.
D. PARTNERS II	2,588,193.	2,846,484.	2,846,484.
E2M VALUE ADDED FUND	3,484,390.	1,895,463.	1,895,463.
CHRYSLER HOLDINGS LLC	726,857.	588,035.	588,035.
D PARTNERS II-ANNEX FUND	603,066.	679,211.	679,211.
GMAC LLC	789,200.	789,200.	789,200.
BAUPOST	76,500,361.	75,722,000.	75,722,000.
V PARTNERS III	1,556,893.	2,406,749.	2,406,749.
PICTET EUR BOND PORTFOLIO	18,380,300.	11,222,721.	11,222,721.
PICTET- #588577		7,925,030.	7,925,030.
GLOBAL STYLE BLEND - 83078	19,718,044.	25,408,551.	25,408,551.
BANK JERUSALEM - GOVT BOND	1,174,975.		
ANG SPV	216,102.	129,438.	129,438.
SEE SCHEDULE E ATTACHED-#82549	3,855,096.	4,160,905.	4,160,905.
ROUND HILL MUSIC ROYALTY FUND		1,729,359.	1,729,359.
TOTALS	<u>159,060,426.</u>	<u>164,856,831.</u>	<u>164,856,831.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 13

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSIT	1,550.	1,550.	1,550.
PREPAID INSURANCE	57,433.	64,067.	64,067.
ACCRUED INTEREST RECEIVABLE	632,384.	443,676.	443,676.
LOANS RECEIVABLE	194,438.	143,317.	143,317.
INVESTMENT IN FINDLAY PROPERTI	2,159,606.	2,159,606.	2,159,606.
OTHER PREPAID EXPENSES	17,034.	30,290.	30,290.
DB PENSION PLAN	214,963.	605,086.	605,086.
TOTALS	<u>3,277,408.</u>	<u>3,447,592.</u>	<u>3,447,592.</u>

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISE

IN 2013, THAT DONOR ADVISED FUND MADE GRANTS TO AROUND 20 DIFFERENT CHARITABLE ORGANIZATIONS WITH A PRIMARY FOCUS IN THE AREAS OF JEWISH CULTURE AND EDUCATION.

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

ISRAEL

SWITZERLAND

KEREN KESHET - THE RAINBOW FOUNDATION

13-4069592

FORM 990PE, PART VIII -- LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS
ARTHUR W. FRIED 20 BALFOUR STREET JERUSALEM, ISRAEL, 92102	PRESIDENT 20.00	20,000.	148,568.
MEM DRYAN BERNSTEIN 20 HAMEVASSER YEMIN MOSHE JERUSALEM, ISRAEL, 94113	VICE-PRES & TREASURER 20.00	20,000.	64,770.
LINDA SAKACS 324 WESTCHESTER AVENUE NEW YORK, NY 10707	SECRETARY 40.00	149,456.	38,252.
GRAND TOTALS		189,456.	251,590.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEESATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>
LORIE BACCHIERI 1015 PARK AVENUE NEW YORK, NY 10028	DIR. OF INFORMATION 40.00	105,017.	31,913. 0
BRENDAN DELANY 1015 PARK AVENUE NEW YORK, NY 10028	OFFICE SVC MANAGER 40.00	92,768.	18,989. 0
ERROL TAFTE 1015 PARK AVENUE NEW YORK, NY 10028	HOUSE MANAGER 40.00	52,380.	24,103. 0
	TOTAL COMPENSATION	<u>250,165.</u>	<u>75,005.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
PATTERSON BELKNAP WEBB & TAYLOR 1133 AVE. OF AMERICAS NEW YORK, NY 10036	LEGAL	135,752.
RUTH WISSE 150 UPLAND RD. CAMBRIDGE, MA 02140	CONSULTING	75,000.
BERDON LLP 360 MADISON AVENUE NEW YORK, NY 10017	ACCOUNTING	76,234.
TOTAL COMPENSATION		<u>286,986.</u>

ATTACHMENT 19

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

LINDA SAKACS
1015 PARK AVENUE, NY 10028
212-396-8800

KEREN KESHET - THE RAINBOW FOUNDATION

13-4069592

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 20

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE STATEMENT 21 ATTACHED

RELATIONSHIP NONE FOR ALL RECIPIENTS

STATUS SEE ATTACHED

10,142,224

TOTAL CONTRIBUTIONS PAID

10,142,224

FORM 990PF PART XV - a GRANTS PAID DURING THE YEAR

Keren Keshet - Grants Paid in 2013				
GRANTEE	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	2013 Paid
California Pacific Medical Center Foundation	2015 Steiner St., San Francisco, CA 94115	Public Charity	Operating Expenses	50,000
FJC/Jewish Week	1501 Broadway, New York, NY 10036	Public Charity	Programming Initiatives	13,600
Ilson, Rabbi Chaim	Jerusalem, Israel	Individual	Research/Writing	30,000
Jewish Community Federation	121 Steuart St., San Francisco, CA 94105	Public Charity	Operating Expenses	130,100
Jewish Communal Fund 4614	575 Madison Ave., New York, NY 10022	Public Charity	Programming Initiatives	3,800
Jewish Communal Fund 4681	575 Madison Ave., New York, NY 10022	Public Charity	Programming Initiatives	4,000,000
Jewish Communal Fund 2817	575 Madison Ave., New York, NY 10022	Public Charity	Programming Initiatives	1,000,000
Jewish Community High School of the Bay	1835 Ellis Street, San Francisco, CA 94115	Public Charity	Operating Expenses	2,419,000
Jewish Funders Network	150 West 30th Street, New York, NY 10001	Public Charity	Programming Initiatives/Operating	15,000
Keren Keshet (Israel)	44 King George St., Jerusalem 94262	Public Charity Equivalent	Programming Initiatives	1,794,957
Lau, Rabbi Benjamin	8 Rabbi Meir St., Jerusalem 93185	Individual	Sabbatical	11,332
New York Weill Cornell Medical Center	525 East 68th St., Box 123, New York, NY 10065	Public Charity	Operating Expenses	50,000
Pascal, Liora	Jerusalem, Israel	Individual	Research/Writing	1,935
Rabbi Jacob Joseph School	3495 Richmond Rd., Staten Island, NY 10309	Public Charity	Operating Expenses	25,000
Visiting Chaplain Services, Inc	10155 Collins Ave., Bal Harbour, FL 33154	Public Charity	Programming Initiatives	100,000
Simon Wiesenthal Center	226 East 42nd St., New York, NY 10017	Public Charity	Programming Initiatives	2,500
1210 Scott Street, Inc	1015 Park Ave., New York, NY 10028	Private Fdn	Operating expenses	495,000 <i>exp res</i>
TOTAL				10,142,224

FORM 990-E, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 21

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

RECIPIENT NAME AND ADDRESS

SEE STATEMENT 22 ATTACHED

RELATIONSHIP NONE FOR ALL RECIPIENTS
STATUS SEE ATTACHED

1,014,000

TOTAL CONTRIBUTIONS APPROVED

1,014,000

GRANTEE	Address	Foundation Status of Recipient	Purpose of Grant or Contribution	o/s commitments
Jewish Community High School of the Bay	1835 Ellis St., San Francisco, CA 941115	Public Charity	Operating Expenses	904,000
Visiting Chaplain Service	10155 Collins Ave., Bal Harbour, FL 33154	Public Charity	Programming Initiatives	50,000
Rabbi Chaim Ison Project	Jerusalem, Israel	Individual	Research / writing	60,000

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 22

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME	
		AMOUNT	CODE	AMOUNT	
PARTNERSHIP INCOME			01	9,821,608.	
FOREIGN EXCH GAIN			14	776,477	
MISCELLANEOUS			01	191,287.	
UNREALIZED GAINS/LOSSES			14	2,484,184.	
TOTALS		<u>-139,639.</u>		<u>13,273,556.</u>	

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$1,213,547.12	① \$1,434,131.50	\$19,146	1.34%	60.9%
TOTAL FIXED INCOME			\$949,501.89	\$911,954.07	\$25,499	2.64%	38.8%
NET CASH*			\$7,258.71	\$7,258.71	\$6	0.08%	0.3%
PORTFOLIO VALUE			\$2,170,307.72	\$2,353,344.27	\$44,651	1.84%	100.0%
TOTAL ACCRUED DIVIDENDS				① \$2,307.11	Imm		
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$2,355,651.38			
EQUITIES							
TOTAL EQUITIES			\$697,380.04	\$914,894.36	\$10,933	1.20%	38.9%
CASH							
7,259 CASH - US	\$1.00	\$1.00	\$7,258.71	\$7,258.71	\$6	0.08%	0.3%
NON-FINANCIAL							
HOME BUILDING							
600 PULTE GROUP INC	\$14.87	\$20.37	\$8,924.47	\$12,222.00	\$120	0.98%	0.5%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
75 AMERICAN FINANCIAL GROUP INC	\$52.87	\$57.72	\$3,965.11	\$4,329.00	\$135	3.13%	0.2%
105 AON PLC	\$72.64	\$83.89	\$7,627.51	\$8,808.45	—	—	0.4%
90 CHUBB CORP	\$83.83	\$96.63	\$7,544.90	\$8,696.70	\$158	1.82%	0.4%
130 PARTNERRE LTD	\$89.09	\$105.43	\$11,581.17	\$13,705.90	\$312	2.28%	0.6%
Total			\$30,718.69	\$35,540.05	\$606	1.70%	1.5%
MISC. FINANCIAL							
30 AFFILIATED MANAGERS GROUP INC	\$119.59	\$216.88	\$3,587.77	\$6,506.40	—	—	0.3%
18 BLACKROCK INC	\$248.34	\$316.47	\$4,470.14	\$5,696.46	\$121	2.12%	0.2%
115 E*TRADE FINANCIAL CORP	\$14.69	\$19.64	\$1,688.93	\$2,258.60	—	—	0.1%
70 VISA INC - CLASS A SHRS	\$171.58	\$222.68	\$12,010.60	\$15,587.60	\$112	0.72%	0.7%
Total			\$21,757.44	\$30,049.06	\$233	0.78%	1.3%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
FINANCE - PERSONAL LOANS							
150 CAPITAL ONE FINANCIAL CORP	\$54.48	\$76.61	\$8,171.77	\$11,491.50	\$180	1.57%	0.5%
115 DISCOVER FINANCIAL SERVICES	\$41.63	\$55.95	\$4,787.28	\$6,434.25	\$92	1.43%	0.3%
Total			\$12,959.05	\$17,925.75	\$272	1.52%	0.8%
LIFE INSURANCE							
50 ASSURANT INC	\$64.12	\$66.37	\$3,206.07	\$3,318.50	\$50	1.51%	0.1%
14 EVEREST RE GROUP LTD	\$122.68	\$155.87	\$1,717.50	\$2,182.18	\$27	1.23%	0.1%
350 GENWORTH FINANCIAL INC-CL A	\$10.66	\$15.53	\$3,729.29	\$5,435.50	—	—	0.2%
200 LINCOLN NATIONAL CORP	\$43.48	\$51.62	\$8,696.09	\$10,324.00	\$128	1.24%	0.4%
Total			\$17,348.95	\$21,260.18	\$205	0.96%	0.9%
MULTI-LINE INSURANCE							
100 AETNA INC	\$56.54	\$68.59	\$5,654.00	\$6,859.00	\$90	1.31%	0.3%
250 AMERICAN INTERNATIONAL GROUP	\$45.95	\$51.05	\$11,487.20	\$12,762.50	\$100	0.78%	0.5%
80 HEALTH NET INC	\$30.31	\$29.67	\$2,424.80	\$2,373.60	—	—	0.1%
130 UNITEDHEALTH GROUP INC	\$66.39	\$75.30	\$8,630.66	\$9,789.00	\$146	1.49%	0.4%
23 WELLPPOINT INC	\$52.92	\$92.39	\$1,217.07	\$2,124.97	\$35	1.62%	0.1%
Total			\$29,413.73	\$33,909.07	\$370	1.09%	1.4%
BANKS - NYC							
175 CIT GROUP INC	\$37.28	\$52.13	\$6,524.33	\$9,122.75	\$70	0.77%	0.4%
275 CITIGROUP INC	\$38.64	\$52.11	\$10,625.73	\$14,330.25	\$11	0.08%	0.6%
Total			\$17,150.06	\$23,453.00	\$81	0.35%	1.0%
MAJOR REGIONAL BANKS							
975 BANK OF AMERICA CORP	\$10.71	\$15.57	\$10,446.02	\$15,180.75	\$39	0.26%	0.6%
300 WELLS FARGO & COMPANY	\$32.76	\$45.40	\$9,828.25	\$13,620.00	\$360	2.64%	0.6%
Total			\$20,274.27	\$28,800.75	\$399	1.39%	1.2%
TOTAL FINANCIAL							
			\$149,622.19	\$190,937.86	\$2,166	1.13%	8.1%
UTILITIES							
TELEPHONE							
200 AT&T INC	\$35.57	\$35.16	\$7,114.17	\$7,032.00	\$368	5.23%	0.3%
175 VODAFONE GROUP PLC-SP ADR	\$28.53	\$39.31	\$4,992.16	\$6,879.25	\$197	2.86%	0.3%
Total			\$12,106.33	\$13,911.25	\$565	4.06%	0.6%
ELECTRIC COMPANIES							
150 EDISON INTERNATIONAL	\$46.31	\$46.30	\$6,946.77	\$6,945.00	\$213	3.07%	0.3%
TOTAL UTILITIES			\$19,053.10	\$20,856.25	\$778	3.73%	0.9%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

	Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
CONSUMER GROWTH								
ENTERTAINMENT								
75 VIACOM INC-CLASS B		\$48.70	\$87.34	\$3,652.71	\$6,550.50	\$90	1.37%	0.3%
105 WALT DISNEY CO/THE		\$34.27	\$76.40	\$3,598.74	\$8,022.00	\$90	1.13%	0.3%
Total				\$7,251.45	\$14,572.50	\$180	1.24%	0.6%
LEISURE TIME								
145 REGAL ENTERTAINMENT GROUP-A		\$18.71	\$19.45	\$2,712.91	\$2,820.25	\$122	4.32%	0.1%
RADIO - TV BROADCASTING								
175 COMCAST CORP-CLASS A		\$28.69	\$51.97	\$5,020.80	\$9,093.88	\$137	1.50%	0.4%
35 LIBERTY GLOBAL PLC-A		\$78.96	\$88.99	\$2,763.68	\$3,114.65	—	—	0.1%
130 TWENTY-FIRST CENTURY FOX-A		\$33.45	\$35.18	\$4,348.32	\$4,573.40	\$33	0.71%	0.2%
Total				\$12,132.80	\$16,781.93	\$169	1.01%	0.7%
BROADCASTING & PUBLISHING								
85 LIBERTY GLOBAL PLC-SERIES C		\$71.47	\$84.32	\$6,075.24	\$7,167.20	—	—	0.3%
PUBLISHING - NEWSPAPERS								
250 GANNETT CO		\$17.18	\$29.58	\$4,294.86	\$7,395.00	\$200	2.70%	0.3%
PUBLISHING								
17 GOOGLE INC-CL A		\$566.96	\$1,120.71	\$9,638.39	\$19,052.07	—	—	0.8%
DRUGS								
50 BIOGEN IDEC INC		\$157.89	\$279.75	\$7,894.40	\$13,987.50	—	—	0.6%
60 CELGENE CORP		\$82.68	\$168.96	\$4,960.77	\$10,137.60	—	—	0.4%
135 GILEAD SCIENCES INC		\$49.07	\$75.15	\$6,624.22	\$10,145.25	—	—	0.4%
125 GLAXOSMITHKLINE PLC-SPON AD		\$53.10	\$53.39	\$6,637.44	\$6,673.75	\$308	4.62%	0.3%
675 PFIZER INC		\$21.53	\$30.63	\$14,533.15	\$20,675.25	\$702	3.40%	0.9%
35 VERTEX PHARMACEUTICALS INC		\$62.71	\$74.30	\$2,194.90	\$2,600.50	—	—	0.1%
Total				\$42,844.88	\$64,219.85	\$1,010	1.57%	2.7%
HOSPITAL SUPPLIES								
75 ALLERGAN INC		\$95.21	\$111.08	\$7,140.86	\$8,331.00	\$15	0.18%	0.4%
185 MEDTRONIC INC		\$49.37	\$57.39	\$9,133.04	\$10,617.15	\$207	1.95%	0.5%
Total				\$16,273.90	\$18,948.15	\$222	1.17%	0.8%
MEDICAL PRODUCTS								
16 INTUITIVE SURGICAL INC		\$378.12	\$384.08	\$6,049.90	\$6,145.28	—	—	0.3%
140 QUINTILES TRANSNATIONAL HOLDIN		\$44.20	\$46.34	\$6,187.65	\$6,487.60	—	—	0.3%
Total				\$12,237.55	\$12,632.88	—	—	0.5%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
OTHER MEDICAL							
30 MCKESSON CORP	\$88.50	\$161.40	\$2,654.98	\$4,842.00	\$29	0.59%	0.2%
TOTAL CONSUMER GROWTH			\$116,116.96	\$168,431.83	\$1,932	1.15%	7.2%
CONSUMER STAPLES							
FOOD & HOUSEHOLD PRODUCTS							
60 MONSTER BEVERAGE CORP	\$55.33	\$67.77	\$3,319.81	\$4,066.20	—	—	0.2%
TOBACCO							
125 PHILIP MORRIS INTERNATIONAL	\$89.50	\$87.13	\$11,188.02	\$10,891.25	\$470	4.32%	0.5%
FOODS							
55 GREEN MOUNTAIN COFFEE ROASTE	\$55.10	\$75.58	\$3,030.25	\$4,156.90	\$55	1.32%	0.2%
70 HERSHEY CO/THE	\$88.44	\$97.23	\$4,790.96	\$6,806.10	\$136	2.00%	0.3%
Total			\$7,821.21	\$10,963.00	\$191	1.74%	0.5%
RETAIL STORES - FOOD							
70 MEAD JOHNSON NUTRITION CO	\$84.03	\$83.76	\$5,862.07	\$5,863.20	\$95	1.62%	0.2%
RESTAURANTS							
6 CHIPOTLE MEXICAN GRILL-CL A	\$292.11	\$552.78	\$1,752.67	\$3,196.68	—	—	0.1%
90 STARBUCKS CORP	\$50.77	\$78.39	\$4,569.33	\$7,055.10	\$94	1.33%	0.3%
Total			\$6,322.00	\$10,251.78	\$94	0.91%	0.4%
TOTAL CONSUMER STAPLES			\$34,533.11	\$42,035.43	\$850	2.02%	1.8%
CONSUMER CYCLICAL							
MERCHANDISING							
45 MICHAEL KORS HOLDINGS LTD	\$67.30	\$81.19	\$3,028.65	\$3,653.55	—	—	0.2%
TEXTILES/SHOES - APPAREL MFG							
110 NIKE INC -CL B	\$73.88	\$78.64	\$8,126.37	\$8,650.40	\$106	1.22%	0.4%
60 VF CORP	\$38.16	\$62.34	\$2,289.44	\$3,740.40	\$63	1.68%	0.2%
Total			\$10,415.81	\$12,390.80	\$169	1.36%	0.5%
TOYS							
325 ELECTRONIC ARTS INC	\$24.21	\$22.94	\$7,867.40	\$7,455.50	—	—	0.3%
MISC CONSUMER CYCLICALS							
60 ING US INC	\$35.32	\$35.15	\$2,119.48	\$2,109.00	\$2	0.11%	0.1%
AUTOS & AUTO PARTS OEMS							
375 FORD MOTOR CO	\$10.87	\$15.43	\$4,076.62	\$5,786.25	\$150	2.59%	0.2%
195 GENERAL MOTORS CO	\$37.37	\$40.87	\$7,286.29	\$7,969.65	—	—	0.3%
60 TRW AUTOMOTIVE HOLDINGS CORP	\$36.18	\$74.39	\$2,170.73	\$4,463.40	—	—	0.2%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			\$13,533.64	\$18,219.30	\$150	0.82%	0.8%
AUTO PARTS - AFTERMARKET							
25 O'REILLY AUTOMOTIVE INC	\$83.90	\$128.71	\$2,097.40	\$3,217.75	—	—	0.1%
RETAILERS							
20 AMAZON.COM INC	\$264.01	\$398.79	\$5,280.10	\$7,975.80	—	—	0.3%
90 COSTCO WHOLESALE CORP	\$109.96	\$119.01	\$9,895.98	\$10,710.90	\$112	1.04%	0.5%
95 CVS/CAREMARK CORP	\$65.60	\$71.57	\$6,232.34	\$6,799.15	\$105	1.54%	0.3%
140 EBAY INC	\$51.70	\$54.89	\$7,237.86	\$7,684.60	—	—	0.3%
95 GAMESTOP CORP-CLASS A	\$30.66	\$49.26	\$2,912.98	\$4,679.70	\$105	2.23%	0.2%
80 HOME DEPOT INC	\$78.49	\$82.34	\$6,279.06	\$6,587.20	\$125	1.89%	0.3%
400 KROGER CO	\$22.94	\$39.53	\$9,176.61	\$15,812.00	\$264	1.67%	0.7%
90 MACY'S INC	\$36.66	\$53.40	\$3,299.78	\$4,806.00	\$90	1.87%	0.2%
170 TJX COMPANIES INC	\$45.66	\$63.73	\$7,761.81	\$10,834.10	\$99	0.91%	0.5%
Total			\$58,076.52	\$75,889.45	\$898	1.18%	3.2%
INDUSTRIAL COMMODITIES							
CHEMICALS							
140 LYONDELLBASELL INDU-CL A	\$52.46	\$80.28	\$7,344.41	\$11,239.20	\$14	0.12%	0.5%
MISC INDUSTRIAL COMMODITIES							
70 INTERCONTINENTALEXCHANGE GROUP	\$130.79	\$224.92	\$9,155.10	\$15,744.40	\$182	1.16%	0.7%
FERTILIZERS							
55 MONSANTO CO	\$99.31	\$116.55	\$5,461.87	\$6,410.25	\$95	1.48%	0.3%
TOTAL INDUSTRIAL COMMODITIES			\$21,961.38	\$33,393.85	\$291	0.87%	1.4%
CAPITAL EQUIPMENT							
AUTOMOBILES							
160 LKQ CORP	\$32.51	\$32.90	\$5,201.11	\$5,264.00	—	—	0.2%
ELECTRICAL EQUIPMENT							
125 AMETEK INC	\$48.02	\$52.67	\$6,001.89	\$6,583.75	\$30	0.46%	0.3%
14 WW GRAINGER INC	\$236.02	\$255.42	\$3,304.25	\$3,575.88	\$52	1.46%	0.2%
Total			\$9,306.14	\$10,159.63	\$82	0.81%	0.4%
MACHINERY							
40 FLOWSERVE CORPORATION	\$47.70	\$78.83	\$1,907.86	\$3,153.20	\$22	0.71%	0.1%
13 METTLER-TOLEDO INTERNATL INC	\$222.31	\$242.59	\$2,890.05	\$3,153.67	—	—	0.1%
Total			\$4,797.91	\$6,306.87	\$22	0.36%	0.3%

Bornstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
MISC. CAPITAL GOODS							
185 DANAHAR CORP	\$58.35	\$77.20	\$10,794.87	\$14,282.00	\$19	0.13%	0.6%
105 ILLINOIS TOOL WORKS	\$65.34	\$84.08	\$6,860.50	\$8,828.40	\$176	2.00%	0.4%
65 PARKER HANNIFIN CORP	\$110.30	\$128.64	\$7,169.39	\$8,361.60	\$117	1.40%	0.4%
45 POLARIS INDUSTRIES INC	\$127.76	\$145.64	\$5,749.27	\$6,553.80	\$76	1.15%	0.3%
Total			\$30,574.03	\$38,025.80	\$388	1.02%	1.6%
AEROSPACE-DEFENSE							
100 BOEING CO/THE	\$88.59	\$136.49	\$8,858.58	\$13,649.00	\$292	2.14%	0.6%
25 PRECISION CASTPARTS CORP	\$182.78	\$269.30	\$4,569.52	\$6,732.50	\$3	0.04%	0.3%
Total			\$13,428.10	\$20,381.50	\$295	1.45%	0.9%
AUTO TRUCKS - PARTS							
35 LEAR CORP	\$37.41	\$80.97	\$1,309.43	\$2,833.95	\$24	0.84%	0.1%
TOTAL CAPITAL EQUIPMENT			\$64,616.72	\$82,971.75	\$811	0.98%	3.5%
TECHNOLOGY							
COMMUNICATION - EQUIP. MFRS							
65 HARRIS CORP	\$50.82	\$69.81	\$3,303.49	\$4,537.65	\$109	2.41%	0.2%
45 QUALCOMM INC	\$52.65	\$74.25	\$2,369.07	\$3,341.25	\$63	1.89%	0.1%
Total			\$5,672.56	\$7,878.90	\$172	2.19%	0.3%
SEMICONDUCTORS							
225 APPLIED MATERIALS INC	\$12.27	\$17.69	\$2,761.15	\$3,980.25	\$90	2.26%	0.2%
95 MICRON TECHNOLOGY INC	\$6.29	\$21.76	\$597.84	\$2,067.20	—	—	0.1%
Total			\$3,358.99	\$6,047.45	\$90	1.49%	0.3%
COMPUTERS							
30 APPLE INC	\$402.30	\$561.11	\$12,068.89	\$16,833.30	\$366	2.17%	0.7%
700 HEWLETT-PACKARD CO	\$23.62	\$27.98	\$16,531.38	\$19,586.00	\$407	2.08%	0.8%
Total			\$28,600.27	\$36,419.30	\$773	2.12%	1.5%
COMPUTER SERVICES/SOFTWARE							
115 ANSYS INC	\$69.44	\$87.20	\$7,985.04	\$10,028.00	—	—	0.4%
190 COGNIZANT TECH SOLUTIONS-A	\$64.36	\$100.98	\$12,227.46	\$19,186.20	—	—	0.8%
18 LINKEDIN CORP - A	\$145.47	\$216.83	\$2,618.54	\$3,902.94	—	—	0.2%
11 PRICELINE COM INC	\$708.67	\$1,162.40	\$7,795.37	\$12,786.40	—	—	0.5%
Total			\$30,626.41	\$45,903.54	—	—	2.0%
COMPUTER/INSTRUMENTATION							
100 AMPHENOL CORP-CL A	\$75.21	\$89.18	\$7,521.20	\$8,918.00	\$80	0.90%	0.4%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
MISC. INDUSTRIAL TECHNOLOGY							
65 ILLUMINA INC	\$49.97	\$110.62	\$3,248.27	\$7,190.30	—	—	0.3%
OFFICE AUTOMATION							
875 XEROX CORP	\$10.32	\$12.17	\$9,027.55	\$10,648.75	\$201	1.89%	0.5%
TOTAL TECHNOLOGY			\$88,055.25	\$123,006.24	\$1,316	1.07%	5.2%
SERVICES							
AIR TRANSPORT							
100 DELTA AIR LINES INC	\$9.93	\$27.47	\$992.93	\$2,747.00	\$24	0.87%	0.1%
AIR FREIGHT							
90 EXPEDITORS INTL WASH INC	\$42.99	\$44.25	\$3,868.91	\$3,982.50	\$54	1.36%	0.2%
TOTAL SERVICES			\$4,861.84	\$6,729.50	\$78	1.16%	0.3%
TRANSPORTATION							
TRANSPORTATION - AIRLINES							
50 COPA HOLDINGS SA-CLASS A	\$138.42	\$160.11	\$6,920.91	\$8,005.50	—	—	0.3%
ENERGY							
OIL WELL EQUIPMENT & SERVICES							
115 HALLIBURTON CO	\$43.78	\$50.75	\$5,034.99	\$5,836.25	\$69	1.18%	0.2%
175 MARATHON PETROLEUM CORP	\$80.29	\$91.73	\$14,051.49	\$16,052.75	\$294	1.83%	0.7%
50 OCEANEERING INTL INC	\$51.83	\$78.88	\$2,591.39	\$3,944.00	\$44	1.12%	0.2%
155 SCHLUMBERGER LTD	\$78.42	\$90.11	\$12,154.58	\$13,967.05	\$194	1.39%	0.6%
Total			\$33,832.45	\$39,800.05	\$601	1.51%	1.7%
OIL - CRUDE PRODUCTS							
65 NOBLE ENERGY INC	\$44.85	\$68.11	\$2,915.57	\$4,427.15	\$36	0.82%	0.2%
OILS - INTEGRATED DOMESTIC							
185 HESS CORP	\$82.83	\$83.00	\$15,322.90	\$15,355.00	\$185	1.20%	0.7%
110 OCCIDENTAL PETROLEUM CORP	\$89.35	\$95.10	\$9,828.80	\$10,461.00	\$282	2.69%	0.4%
300 VALERO ENERGY CORP	\$36.00	\$50.40	\$10,800.89	\$15,120.00	\$270	1.79%	0.6%
Total			\$35,952.59	\$40,936.00	\$737	1.80%	1.7%
TOTAL ENERGY			\$72,700.61	\$85,163.20	\$1,374	1.61%	3.6%
MISCELLANEOUS							
MISCELLANEOUS							
45 VERISK ANALYTICS INC-CL A	\$63.99	\$65.72	\$2,879.65	\$2,957.40	—	—	0.1%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (888-18523)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
INVESTMENT-GRADE CORPORATES							
UTILITIES							
UTILITY							
50 LIBERTY MEDIA CORP	\$128.25	\$146.45	\$6,412.25	\$7,322.50	—	—	0.3%
TELECOM							
145 FACEBOOK INC-A	\$24.71	\$54.66	\$3,582.70	\$7,925.70	—	—	0.3%
TOTAL UTILITIES			\$9,994.95	\$15,248.20	—	—	0.6%
TOTAL INVESTMENT-GRADE CORPORATES			\$9,994.95	\$15,248.20	\$0	—	0.6%
EQUITY FUNDS							
3,538 BERNSTEIN EMERGING MARKETS PORTFOLIO	\$25.33	\$27.35	\$89,632.67	\$96,764.63	\$1,051	1.09%	4.1%
25,855 BERNSTEIN INTERNATIONAL PORTFOLIO	\$16.50	\$16.34	\$426,534.41	\$422,472.51	\$7,162	1.70%	18.0%
FIXED INCOME							
55,362 ALLIANCEBERNSTEIN GLOBAL BOND ADVISORY CLASS	\$8.46	\$8.23	\$468,237.02	\$455,630.71	\$12,567	2.76% ¹	19.4%
34,182 BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	\$14.08	\$13.35	\$481,264.87	\$456,323.36	\$12,932	2.53% ¹	19.4%

*Net Cash reflects the market value of cash in the equity portion of the account.

The above quantity rounds your fund shares to the nearest whole share. For the fractional shares held, see your monthly brokerage statement.

¹International and Emerging Market fund yields are estimates based on stock dividends and interest income generated from cash and securities held directly in the fund, net of estimated fund expenses. These dividends are distributed annually. Additionally, the funds may make annual distributions of short and long-term capital gains.

²Fixed income fund yields are calculated using the 30 day SEC yield. Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income.

KEREN KESHET - THE RAINBOW FOUNDATION (032-78742)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			\$7,638.78	\$7,997.59	\$283	3.29%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME (Includes Accrued Interest)			\$7,638.78	① \$7,997.59 (\$20.51) IMM	\$283	3.29%	100.0%
CASH							0.3%
495 CASH - US	\$1.00	\$1.00	\$494.81	② \$494.81	\$0	0.08%	6.2%
ASSET-BACKED SECURITIES							
7,325 CFMSI 2003-1 ABPT 3.860% DUE 01/25/2033 AA+/A3	\$97.53	\$102.15	\$7,143.97	\$7,482.27 \$20.51 AI	\$283	3.50%	93.6%

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Total cost is the net amount paid excluding purchase income.

AI = Accrued Income (Interest and dividends)

$$① - ② = 7,503$$

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Σ 0 = \$1,232,739

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$970,600.14	0 \$1,231,285.84	\$19,704	1.60%	99.6%
NET CASH			\$4,970.61	\$4,970.61	\$4	0.08%	0.4%
PORTFOLIO VALUE			\$975,570.75	\$1,236,256.45	\$19,708	1.59%	100.0%
TOTAL ACCRUED DIVIDENDS				0 \$1,452.96	Invt		
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$1,237,709.41			
EQUITIES							
TOTAL EQUITIES			\$970,600.14	\$1,231,285.84	\$19,704	1.60%	99.6%
CASH							
4,971 CASH - US	\$100	\$1.00	\$4,970.61	\$4,970.61	\$4	0.08%	0.4%
NON-FINANCIAL							
HOME BUILDING							
1,400 PULTE GROUP INC	\$15.81	\$20.37	\$22,128.97	\$28,518.00	\$280	0.98%	2.3%
FINANCIAL							
PROPERTY - CASUALTY INSURANCE							
225 AMERICAN FINANCIAL GROUP INC	\$52.08	\$57.72	\$12,718.47	\$12,987.00	\$406	3.13%	1.1%
300 AON PLC	\$70.56	\$83.89	\$21,168.61	\$25,167.00	—	—	2.0%
225 CHUBB CORP	\$83.76	\$96.63	\$18,846.69	\$21,741.75	\$396	1.82%	1.8%
300 PARTNERRE LTD	\$30.14	\$105.43	\$27,041.37	\$31,629.00	\$720	2.38%	2.6%
Total			\$78,775.14	\$91,524.75	\$1,522	1.66%	7.4%
MISC. FINANCIAL							
400 E*TRADE FINANCIAL CORP	\$14.85	\$19.64	\$5,940.00	\$7,856.00	—	—	0.6%
FINANCE - PERSONAL LOANS							
400 CAPITAL ONE FINANCIAL CORP	\$54.85	\$76.61	\$21,940.69	\$30,644.00	\$480	1.57%	2.5%
325 DISCOVER FINANCIAL SERVICES	\$39.99	\$55.95	\$12,997.69	\$18,183.75	\$260	1.43%	1.5%
Total			\$34,938.38	\$48,827.75	\$740	1.52%	3.9%
LIFE INSURANCE							
150 ASSURANT INC	\$64.62	\$66.37	\$9,692.81	\$9,955.50	\$150	1.51%	0.8%
50 EVEREST RE GROUP LTD	\$120.71	\$155.87	\$6,035.66	\$7,793.50	\$96	1.23%	0.6%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
1,000 GENWORTH FINANCIAL INC-CL A	\$10.93	\$15.53	\$10,929.70	\$15,530.00	—	—	1.3%
600 LINCOLN NATIONAL CORP	\$43.45	\$51.62	\$26,072.57	\$30,972.00	\$384	1.24%	2.5%
Total			\$52,730.74	\$64,251.00	\$630	0.98%	5.2%
MULTI-LINE INSURANCE							
275 AETNA INC	\$55.47	\$68.59	\$15,254.60	\$18,862.25	\$248	1.31%	1.5%
750 AMERICAN INTERNATIONAL GROUP	\$44.48	\$51.05	\$33,357.40	\$38,287.50	\$300	0.78%	3.1%
140 HEALTH NET INC	\$27.55	\$29.67	\$3,857.44	\$4,153.80	—	—	0.3%
75 WELLPOINT INC	\$73.82	\$92.39	\$5,536.71	\$6,929.25	\$113	1.62%	0.6%
Total			\$58,006.15	\$68,232.80	\$660	0.97%	5.5%
BANKS - NYC							
475 CIT GROUP INC	\$38.95	\$52.13	\$18,501.83	\$24,761.75	\$190	0.77%	2.0%
800 CITIGROUP INC	\$34.64	\$52.11	\$27,715.01	\$41,688.00	\$32	0.08%	3.4%
Total			\$46,216.84	\$66,449.75	\$222	0.33%	5.4%
MAJOR REGIONAL BANKS							
2,645 BANK OF AMERICA CORP	\$10.64	\$15.57	\$28,149.91	\$41,182.65	\$106	0.26%	3.3%
850 WELLS FARGO & COMPANY	\$34.91	\$45.40	\$29,676.91	\$38,590.00	\$1,020	2.64%	3.1%
Total			\$57,826.82	\$79,772.65	\$1,126	1.41%	6.5%
TOTAL FINANCIAL			\$334,434.07	\$426,914.70	\$4,900	1.15%	34.5%
UTILITIES							
TELEPHONE							
450 AT&T INC	\$35.56	\$35.16	\$16,003.35	\$15,822.00	\$828	5.23%	1.3%
500 VODAFONE GROUP PLC-SP ADR	\$29.11	\$39.31	\$14,556.34	\$19,655.00	\$562	2.86%	1.6%
Total			\$30,559.69	\$35,477.00	\$1,390	3.92%	2.9%
ELECTRIC COMPANIES							
475 EDISON INTERNATIONAL	\$45.77	\$46.30	\$21,740.52	\$21,992.50	\$675	3.07%	1.8%
TOTAL UTILITIES			\$52,300.21	\$57,469.50	\$2,064	3.59%	4.6%
CONSUMER GROWTH							
ENTERTAINMENT							
200 VIACOM INC-CLASS B	\$44.73	\$87.34	\$8,945.23	\$17,468.00	\$240	1.37%	1.4%
LEISURE TIME							
275 REGAL ENTERTAINMENT GROUP-A	\$18.79	\$19.45	\$5,168.16	\$5,348.75	\$231	4.32%	0.4%
RADIO - TV BROADCASTING							
96 LIBERTY GLOBAL PLC-A	\$76.61	\$88.99	\$7,354.09	\$8,543.04	—	—	0.7%
325 TWENTY-FIRST CENTURY FOX-A	\$33.45	\$35.18	\$10,870.80	\$11,433.50	\$81	0.71%	0.9%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			\$18,224.89	\$19,976.54	\$81	0.41%	1.6%
BROADCASTING & PUBLISHING							
200 LIBERTY GLOBAL PLC-SERIES C	\$69.67	\$84.32	\$13,933.95	\$16,864.00	—	—	1.4%
PUBLISHING - NEWSPAPERS							
700 GANNETT CO	\$20.87	\$29.58	\$14,609.39	\$20,706.00	\$560	2.70%	1.7%
DRUGS							
350 GLAXOSMITHKLINE PLC-SPON AD	\$53.10	\$53.39	\$18,584.83	\$18,686.50	\$863	4.62%	1.5%
1,900 PFIZER INC	\$20.04	\$30.63	\$38,079.56	\$58,197.00	\$1,976	3.40%	4.7%
100 VERTEX PHARMACEUTICALS INC	\$47.60	\$74.30	\$4,760.37	\$7,430.00	—	—	0.6%
Total			\$61,424.76	\$84,313.50	\$2,839	3.37%	6.8%
HOSPITAL SUPPLIES							
500 MEDTRONIC INC	\$48.07	\$57.39	\$24,033.90	\$28,695.00	\$560	1.95%	2.3%
TOTAL CONSUMER GROWTH			\$146,340.28	\$193,371.79	\$4,511	2.33%	15.6%
CONSUMER STAPLES							
TOBACCO							
105 PHILIP MORRIS INTERNATIONAL	\$91.53	\$87.13	\$9,610.76	\$9,148.65	\$395	4.32%	0.7%
CONSUMER CYCLICALS							
TOYS							
950 ELECTRONIC ARTS INC	\$23.71	\$22.94	\$22,528.16	\$21,793.00	—	—	1.8%
MISC. CONSUMER CYCLICALS							
125 ING US INC	\$35.45	\$35.15	\$4,430.71	\$4,393.75	\$5	0.11%	0.4%
AUTOS & AUTO PARTS OEMS							
1,200 FORD MOTOR CO	\$11.07	\$15.43	\$13,280.20	\$18,516.00	\$480	2.59%	1.5%
475 GENERAL MOTORS CO	\$37.43	\$40.87	\$17,780.77	\$19,413.25	—	—	1.6%
150 TRW AUTOMOTIVE HOLDINGS CORP	\$54.47	\$74.39	\$8,169.78	\$11,158.50	—	—	0.9%
Total			\$39,230.75	\$49,087.75	\$480	0.98%	4.0%
RETAILERS							
250 GAMESTOP CORP-CLASS A	\$31.46	\$49.26	\$7,863.95	\$12,315.00	\$275	2.23%	1.0%
950 KROGER CO	\$24.88	\$39.53	\$23,631.73	\$37,553.50	\$627	1.67%	3.0%
250 MACYS INC	\$36.10	\$53.40	\$9,025.13	\$13,350.00	\$250	1.87%	1.1%
550 TJX COMPANIES INC	\$45.62	\$63.73	\$25,089.01	\$35,051.50	\$319	0.91%	2.8%
Total			\$65,609.82	\$98,270.00	\$1,471	1.50%	7.9%
TOTAL CONSUMER CYCLICALS			\$131,799.44	\$173,544.50	\$1,956	1.13%	14.0%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)

Portfolio Valuation

As of December 31, 2013

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
INDUSTRIAL COMMODITIES							
CHEMICALS							
425 LYONDELLBASELL INDU-CL A	\$43.17	\$80.28	\$18,349.30	\$34,119.00	\$43	0.12%	2.8%
CAPITAL EQUIPMENT							
MISC. CAPITAL GOODS	\$64.17	\$84.08	\$17,646.08	\$23,122.00	\$462	2.00%	1.9%
275 ILLINOIS TOOL WORKS							
AUTO TRUCKS - PARTS							
75 LEAR CORP	\$43.23	\$80.97	\$3,241.91	\$6,072.75	\$51	0.84%	0.5%
TOTAL CAPITAL EQUIPMENT			\$20,887.99	\$29,194.75	\$513	1.76%	2.4%
TECHNOLOGY							
COMMUNICATION - EQUIP MFRS							
170 HARRIS CORP	\$48.10	\$69.81	\$8,176.71	\$11,867.70	\$286	2.41%	1.0%
SEMICONDUCTORS							
700 APPLIED MATERIALS INC	\$10.19	\$17.69	\$7,130.92	\$12,383.00	\$280	2.26%	1.0%
300 MICRON TECHNOLOGY INC	\$5.32	\$21.76	\$1,595.91	\$6,528.00	—	—	0.5%
Total			\$8,772.63	\$18,911.00	\$280	1.48%	1.5%
COMPUTERS							
1,900 HEWLETT-PACKARD CO	\$26.66	\$27.98	\$50,660.81	\$53,162.00	\$1,104	2.08%	4.3%
OFFICE AUTOMATION							
2,100 XEROX CORP	\$10.28	\$12.17	\$2,1579.61	\$25,557.00	\$483	1.89%	2.1%
TOTAL TECHNOLOGY			\$89,143.96	\$109,497.70	\$2,152	1.97%	8.9%
SERVICES							
AIR TRANSPORT							
225 DELTA AIR LINES INC	\$9.26	\$27.47	\$2,083.77	\$6,180.75	\$54	0.87%	0.5%
ENERGY							
OIL WELL EQUIPMENT & SERVICES							
375 HALLIBURTON CO	\$43.39	\$50.75	\$16,270.14	\$19,031.25	\$225	1.18%	1.5%
425 MARATHON PETROLEUM CORP	\$78.91	\$91.73	\$33,536.16	\$38,985.25	\$714	1.83%	3.2%
Total			\$49,806.30	\$58,016.50	\$939	1.62%	4.7%
OILS - INTEGRATED DOMESTIC							
500 HESS CORP	\$83.00	\$83.00	\$41,499.11	\$41,500.00	\$500	1.20%	3.4%
300 OCCIDENTAL PETROLEUM CORP	\$88.96	\$95.10	\$26,687.23	\$28,530.00	\$768	2.69%	2.3%
700 VALERO ENERGY CORP	\$36.47	\$50.40	\$25,528.75	\$35,280.00	\$630	1.79%	2.9%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78743)
Portfolio Valuation

As of December 31, 2013
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
			\$93,715.09	\$105,310.00	\$1,898	1.80%	8.5%
			\$143,571.39	\$163,326.50	\$2,837	1.74%	13.2%
TOTAL ENERGY							

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Σ 0 = \$1,219,777.97

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
TOTAL EQUITIES			\$861,579.73	① \$1,218,813.51	\$9,667	0.79%	96.9%
NET CASH			\$39,608.10	\$39,608.10	\$32	0.08%	3.1%
PORTFOLIO VALUE			\$901,187.83	\$1,258,421.61	\$9,699	0.77%	100.0%
TOTAL ACCRUED DIVIDENDS				① \$964.46 <i>Imm!</i>			
TOTAL PORTFOLIO WITH ACCRUED DIVIDENDS				\$1,259,386.07			
EQUITIES							
TOTAL EQUITIES			\$861,579.73	\$1,218,813.51	\$9,667	0.79%	96.9%
CASH			\$39,608.10	\$39,608.10	\$32	0.08%	3.1%
FINANCIAL							
MISC. FINANCIAL							
55 AFFILIATED MANAGERS GROUP INC	\$113.66	\$216.88	\$6,251.16	\$11,928.40	—	—	0.9%
35 BLACKROCK INC	\$244.27	\$316.47	\$8,549.43	\$11,076.45	\$235	2.12%	0.9%
185 VISA INC - CLASS A SHRS	\$150.28	\$222.68	\$27,801.99	\$41,195.80	\$296	0.72%	3.3%
Total			\$42,602.58	\$64,200.65	\$531	0.83%	5.1%
MULTI-LINE INSURANCE							
350 UNITEDHEALTH GROUP INC	\$64.01	\$75.30	\$22,404.16	\$26,355.00	\$392	1.49%	2.1%
TOTAL FINANCIAL			\$65,006.74	\$90,555.65	\$923	1.02%	7.2%
CONSUMER GROWTH							
ENTERTAINMENT							
325 WALT DISNEY CO/THE	\$35.30	\$76.40	\$11,471.07	\$24,830.00	\$280	1.13%	2.0%
RADIO - TV BROADCASTING							
475 COMCAST CORP-CLASS A	\$24.28	\$51.97	\$11,534.26	\$24,683.38	\$371	1.50%	2.0%
PUBLISHING							
45 GOOGLE INC-CL A	\$461.13	\$1,120.71	\$20,750.98	\$50,431.95	—	—	4.0%
DRUGS							
130 BIOGEN IDEC INC	\$151.60	\$279.75	\$19,707.73	\$36,367.50	—	—	2.9%
160 CELGENE CORP	\$79.26	\$168.96	\$12,682.27	\$27,033.60	—	—	2.1%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
375 GILEAD SCIENCES INC	\$39.27	\$75.15	\$14,727.21	\$28,181.25	—	—	2.2%
Total			\$47,117.21	\$91,582.35	—	—	7.3%
HOSPITAL SUPPLIES							
200 ALLERGAN INC	\$95.53	\$111.08	\$19,106.26	\$22,216.00	\$40	0.18%	1.8%
MEDICAL PRODUCTS							
45 INTUITIVE SURGICAL INC	\$409.61	\$384.08	\$18,432.34	\$17,283.60	—	—	1.4%
375 QUINTILES TRANSNATIONAL HOLDIN	\$44.05	\$46.34	\$16,518.00	\$17,377.50	—	—	1.4%
Total			\$34,950.34	\$34,661.10	—	—	2.8%
OTHER MEDICAL							
70 MCKESSON CORP	\$88.67	\$161.40	\$6,207.00	\$11,298.00	\$67	0.59%	0.9%
TOTAL CONSUMER GROWTH			\$151,137.12	\$259,702.78	\$757	0.29%	20.6%
CONSUMER STAPLES							
FOOD & HOUSEHOLD PRODUCTS							
125 MONSTER BEVERAGE CORP	\$53.92	\$67.77	\$6,740.48	\$8,471.25	—	—	0.7%
TOBACCO							
258 PHILIP MORRIS INTERNATIONAL	\$87.43	\$87.13	\$22,555.89	\$22,479.54	\$970	4.32%	1.8%
FOODS							
150 GREEN MOUNTAIN COFFEE ROASTE	\$53.76	\$75.58	\$8,063.63	\$11,337.00	\$150	1.32%	0.9%
185 HERSHEY CO/THE	\$63.24	\$97.23	\$11,699.91	\$17,987.55	\$359	2.00%	1.4%
Total			\$19,763.54	\$29,324.55	\$509	1.74%	2.3%
RETAIL STORES - FOOD							
200 MEAD JOHNSON NUTRITION CO	\$82.15	\$83.76	\$16,429.64	\$16,752.00	\$272	1.62%	1.3%
RESTAURANTS							
13 CHIPOTLE MEXICAN GRILL-CL A	\$335.71	\$532.78	\$4,234.19	\$6,926.14	—	—	0.6%
250 STARBUCKS CORP	\$44.17	\$78.39	\$11,042.03	\$19,597.50	\$260	1.33%	1.6%
Total			\$15,276.22	\$26,523.64	\$260	0.98%	2.1%
TOTAL CONSUMER STAPLES			\$80,765.77	\$103,550.98	\$2,011	1.94%	8.2%
CONSUMER CYCLICAL							
MERCHANDISING							
125 MICHAEL KORS HOLDINGS LTD	\$64.92	\$81.19	\$8,115.59	\$10,148.75	—	—	0.8%
TEXTILES/SHOES - APPAREL MFG.							
250 NIKE INC -CL B	\$74.04	\$78.64	\$18,509.72	\$19,660.00	\$240	1.22%	1.6%
160 VF CORP	\$36.60	\$62.34	\$5,856.67	\$9,974.40	\$168	1.68%	0.8%
Total			\$24,366.39	\$29,634.40	\$408	1.38%	2.4%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
AUTO PARTS - AFTERMARKET							
75 O'REILLY AUTOMOTIVE INC RETAILERS	\$83.52	\$128.71	\$6,264.01	\$9,653.25	—	—	0.8%
55 AMAZON COM INC	\$255.03	\$398.79	\$14,026.41	\$21,933.45	—	—	1.7%
250 COSTCO WHOLESALE CORP	\$108.97	\$119.01	\$27,242.50	\$29,752.50	\$310	1.04%	2.4%
250 CVS/CAREMARK CORP	\$65.48	\$71.57	\$16,369.93	\$17,892.50	\$275	1.54%	1.4%
375 EBAY INC	\$51.34	\$54.89	\$19,253.40	\$20,583.75	—	—	1.6%
200 HOME DEPOT INC	\$78.49	\$82.34	\$15,697.66	\$16,468.00	\$312	1.89%	1.3%
Total			\$92,589.90	\$106,630.20	\$897	0.84%	8.5%
INDUSTRIAL COMMODITIES							
MISC INDUSTRIAL COMMODITIES							
185 INTERCONTINENTAL EXCHANGE GROUP FERTILIZERS	\$130.72	\$224.92	\$24,183.09	\$41,610.20	\$481	1.16%	3.3%
150 MONSANTO CO	\$92.96	\$116.55	\$13,944.14	\$17,482.50	\$258	1.48%	1.4%
TOTAL INDUSTRIAL COMMODITIES			\$38,127.23	\$59,092.70	\$739	1.25%	4.7%
CAPITAL EQUIPMENT							
AUTOMOBILES							
425 LKQ CORP	\$31.73	\$32.90	\$13,484.76	\$13,982.50	—	—	1.1%
ELECTRICAL EQUIPMENT							
325 AMETEK INC	\$47.54	\$52.67	\$15,452.03	\$17,117.75	\$78	0.46%	1.4%
40 WW GRAINGER INC	\$227.58	\$255.42	\$9,103.01	\$10,216.80	\$149	1.46%	0.8%
Total			\$24,555.04	\$27,334.55	\$227	0.83%	2.2%
MACHINERY							
105 FLOWSERVE CORPORATION	\$41.62	\$78.83	\$4,370.54	\$8,277.15	\$59	0.71%	0.7%
35 METTLER-TOLEDO INTERNATL INC	\$216.75	\$242.59	\$7,586.17	\$8,490.65	—	—	0.7%
Total			\$11,956.71	\$16,767.80	\$59	0.35%	1.3%
MISC CAPITAL GOODS							
500 DANAHER CORP	\$58.10	\$77.20	\$29,052.47	\$38,600.00	\$50	0.13%	3.1%
175 PARKER HANNIFIN CORP	\$109.41	\$128.64	\$19,146.73	\$22,512.00	\$315	1.40%	1.8%
125 POLARIS INDUSTRIES INC	\$125.86	\$145.64	\$15,733.12	\$18,205.00	\$210	1.15%	1.4%
Total			\$63,932.32	\$79,317.00	\$575	0.72%	6.3%
AEROSPACE-DEFENSE							
1275 BOEING CO THE	\$84.03	\$136.49	\$23,107.04	\$37,534.75	\$803	2.14%	3.0%
75 PRECISION CASTPARTS CORP	\$179.82	\$269.30	\$13,486.21	\$20,197.50	\$9	0.04%	1.6%

Bernstein Global Wealth Management

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)

Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
Total			\$36,593.25	\$57,732.25	\$812	1.41%	4.6%
TOTAL CAPITAL EQUIPMENT			\$150,522.08	\$195,134.10	\$1,673	0.86%	15.5%
TECHNOLOGY							
COMMUNICATION - EQUIP MFRS. 135 QUALCOMM INC COMPUTERS	\$56.54	\$74.25	\$7,067.70	\$9,281.25	\$175	1.89%	0.7%
85 APPLE INC COMPUTER SERVICES/SOFTWARE	\$297.69	\$561.11	\$25,303.27	\$47,694.35	\$1,037	2.17%	3.8%
300 ANSYS INC	\$68.30	\$87.20	\$20,489.18	\$26,160.00	—	—	2.1%
550 COGNIZANT TECH SOLUTIONS-A	\$67.64	\$100.98	\$37,199.34	\$55,539.00	—	—	4.4%
50 LINKEDIN CORP - A	\$146.63	\$216.83	\$7,331.33	\$10,841.50	—	—	0.9%
30 PRICELINE.COM INC	\$695.70	\$1,162.40	\$20,870.85	\$34,872.00	—	—	2.8%
Total			\$85,890.70	\$127,412.50	—	—	10.1%
COMPUTER/INSTRUMENTATION 225 AMPHENOL CORP-CL A	\$75.29	\$89.18	\$16,939.24	\$20,065.50	\$180	0.90%	1.6%
MISC. INDUSTRIAL TECHNOLOGY 115 ILLUMINA INC	\$51.42	\$110.62	\$5,913.42	\$12,721.30	—	—	1.0%
TOTAL TECHNOLOGY			\$141,114.33	\$217,174.90	\$1,392	0.64%	17.3%
SERVICES							
AIR FREIGHT 250 EXPEDITORS INTL WASH INC	\$43.96	\$44.25	\$10,990.52	\$11,062.50	\$150	1.36%	0.9%
TRANSPORTATION							
TRANSPORTATION - AIRLINES 130 COPA HOLDINGS SA-CLASS A	\$135.35	\$160.11	\$17,596.00	\$20,814.30	—	—	1.7%
ENERGY							
OIL WELL EQUIPMENT & SERVICES 100 OCEANEERING INTL INC	\$50.34	\$78.88	\$5,034.01	\$7,888.00	\$88	1.12%	0.6%
1425 SCHLUMBERGER LTD	\$67.97	\$90.11	\$28,885.51	\$38,296.75	\$531	1.39%	3.0%
Total			\$33,919.52	\$46,184.75	\$619	1.34%	3.7%
OIL - CRUDE PRODUCTS 175 NOBLE ENERGY INC	\$45.88	\$68.11	\$8,028.37	\$11,919.25	\$98	0.82%	0.9%
TOTAL ENERGY			\$41,947.89	\$58,104.00	\$717	1.23%	4.6%

KEREN KESHET - THE RAINBOW FOUNDATION (032-78744)

As of December 31, 2013
Reporting Currency: US dollars

Portfolio Valuation

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
MISCELLANEOUS							
MISCELLANEOUS							
125 VERISK ANALYTICS INC-CL A	\$64.79	\$65.72	\$8,098.86	\$8,215.00	—	—	0.7%
INVESTMENT-GRADE CORPORATES							
UTILITIES							
UTILITY							
110 LIBERTY MEDIA CORP	\$130.06	\$146.45	\$14,307.14	\$16,109.50	—	—	1.3%
TELECOM							
425 FACEBOOK INC-A	\$25.01	\$54.66	\$10,630.16	\$23,230.50	—	—	1.8%
TOTAL UTILITIES			\$24,937.30	\$39,340.00	—	—	3.1%
TOTAL INVESTMENT-GRADE CORPORATES			\$24,937.30	\$39,340.00	\$0	—	3.1%

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
			to pg 1	to pg 1			
PORTFOLIO VALUE			\$12,135,066.15	\$12,040,097.27	\$106,129	1.74%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME			\$12,135,066.15	\$12,040,097.27	\$106,129	1.74%	100.0%
				\$47,828.97	to pg 1	0.4%	
CASH							
88,892 CASH - US	\$1.00	\$1.00	\$88,891.58	\$88,891.58	\$71	0.08%	0.7%
INFLATION-LINKED SECURITIES							
INFLATION-LINKED SECURITIES							
540,000 US TREASURY INFLATION INDEX							
2.125% DUE 01/15/2019 AA+/AAA							
FACTOR = 1.087870							
350,000 US TREASURY INFLATION INDEX							
2.000% DUE 01/15/2016 AA+/AAA							
FACTOR = 1.176790							
470,000 US TREASURY INFLATION INDEX							
2.000% DUE 07/15/2014 AA+/AAA							
FACTOR = 1.239090							
265,000 US TREASURY INFLATION INDEX							
1.875% DUE 07/15/2015 AA+/AAA							
FACTOR = 1.200790							
245,000 US TREASURY INFLATION INDEX							
2.625% DUE 07/15/2017 AA+/AAA							
FACTOR = 1.126940							
255,000 US TREASURY INFLATION INDEX							
1.375% DUE 07/15/2018 AA+/AAA							
FACTOR = 1.083120							
430,000 US TREASURY INFLATION INDEX							
2.375% DUE 01/15/2017 AA+/AAA							
FACTOR = 1.158180							
364,000 US TREASURY INFLATION INDEX							
1.625% DUE 01/15/2018 AA+/AAA							
FACTOR = 1.174890							
300,000 US TREASURY INFLATION INDEX							
1.375% DUE 01/15/2020 AA+/AAA							
FACTOR = 1.080090							

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
118,000 US TREASURY INFLATION INDEX 1.875% DUE 07/15/2019 AA+/AAA FACTOR = 1.093890	\$118.55	\$111.12	\$13,985.04	\$143,428.76 \$1,117.95 AI	\$2,420	1.86%	1.2%
885,000 US TREASURY INFLATION INDEX 1.250% DUE 07/15/2020 AA+/AAA FACTOR = 1.070980	\$109.08	\$106.98	\$965,334.95	\$1,014,014.42 \$5,472.67 AI	\$11,847	2.16%	8.4%
420,000 US TREASURY INFLATION INDEX 0.500% DUE 04/15/2015 AA+/AAA FACTOR = 1.077770	\$110.18	\$102.19	\$462,749.29	\$462,598.50 \$484.96 AI	\$2,263	0.76%	3.8%
440,000 US TREASURY INFLATION INDEX 1.125% DUE 01/15/2021 AA+/AAA FACTOR = 1.067710	\$108.75	\$105.10	\$478,518.95	\$493,763.60 \$2,441.32 AI	\$5,285	2.38%	4.1%
1,015,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2016 AA+/AAA FACTOR = 1.058150	\$109.76	\$102.68	\$1,114,073.50	\$1,102,806.64 \$287.65 AI	\$1,343	0.94%	9.2%
635,000 US TREASURY INFLATION INDEX 0.625% DUE 07/15/2021 AA+/AAA FACTOR = 1.036300	\$111.92	\$101.51	\$710,706.27	\$667,974.28 \$1,899.78 AI	\$4,113	2.41%	5.5%
1,015,000 US TREASURY INFLATION INDEX 0.125% DUE 01/15/2022 AA+/AAA FACTOR = 1.031940	\$102.82	\$96.11	\$1,043,627.54	\$1,006,670.91 \$604.77 AI	\$1,309	2.61%	8.4%
305,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2017 AA+/AAA FACTOR = 1.028330	\$105.82	\$102.78	\$322,750.47	\$322,363.04 \$84.00 AI	\$392	1.27%	2.7%
1,045,000 US TREASURY INFLATION INDEX 0.125% DUE 07/15/2022 AA+/AAA FACTOR = 1.015660	\$108.94	\$95.79	\$1,138,447.88	\$1,016,675.28 \$612.82 AI	\$1,327	2.62%	8.4%
660,000 US TREASURY INFLATION INDEX 0.125% DUE 01/15/2023 AA+/AAA FACTOR = 1.011880	\$103.45	\$94.45	\$682,782.16	\$630,745.50 \$385.61 AI	\$835	2.75%	5.2%
545,000 US TREASURY INFLATION INDEX 0.125% DUE 04/15/2018 AA+/AAA FACTOR = 1.010400	\$105.11	\$101.99	\$572,829.88	\$561,639.94 \$147.49 AI	\$688	1.66%	4.7%
525,000 US TREASURY INFLATION INDEX 0.375% DUE 07/15/2023 AA+/AAA FACTOR = 1.003640	\$99.18	\$96.45	\$520,683.14	\$508,180.58 \$912.71 AI	\$1,976	2.75%	4.2%
Total			\$12,046,174.57	\$11,903,376.72	\$106,058	1.75%	98.9%

KEREN KESHET - (BUILDING MAINTENANCE FUND) (032-78970)
Portfolio Valuation

As of December 31, 2013
 Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
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For inflation-adjusted bonds, market value is determined by price * factor * quantity.

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Total cost is the net amount paid excluding purchase income.

AI = Accrued Income (interest and dividends).

KEREN KESHET (032-82549)

Portfolio Valuation

As of December 31, 2013

Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
PORTFOLIO TOTALS							
PORTFOLIO VALUE			\$20,882,369.55	\$20,882,922.41	\$11,226	0.06%	100.0%
FIXED INCOME							
TOTAL FIXED INCOME			\$20,882,369.55	\$20,882,922.41	\$11,226	0.06%	100.0%
CASH							
13,101,000 CASH - US	\$1.00	\$1.00	\$13,101,000.23	\$13,101,000.23	\$10,481	0.08%	62.7%
CASH EQUIVALENTS							
TREASURY BILL							
1,977,000 US TREASURY BILLS 0.000% DUE 01/16/2014 ST	\$99.99	\$100.00	\$1,976,888.18	\$1,976,980.23	\$445	0.02%	9.5%
AGENCY DISCOUNT NOTE							
2,005,000 FEDERAL HOME LOAN BANK DN 0.000% DUE 01/24/2014 ST	\$99.99	\$100.00	\$2,004,756.60	\$2,004,979.95	\$301	0.02%	9.6%
TOTAL CASH EQUIVALENTS			\$3,981,644.78	\$3,981,960.18	\$746	0.02%	19.1%
US TREASURIES							
U.S. TREASURY							
1,910,000 US TREASURY BILLS 0.000% DUE 01/23/2014 ST	\$99.99	\$100.00	\$1,909,875.50	\$1,909,980.90	—	0.02%	9.1%
1,890,000 US TREASURY BILLS 0.000% DUE 01/30/2014 ST	\$99.99	\$100.00	\$1,889,849.04	\$1,889,981.10	—	0.01%	9.1%
Total			\$3,799,724.54	\$3,799,962.00	—	0.01%	18.2%
UNMANAGED ASSETS							
FIXED INCOME							
12,500,000 ISRAEL 1.500% DUE 06/30/2014 LT	\$32.45	\$33.29	\$4,055,861.55	\$4,160,904.64	—	—	—
TOTAL UNMANAGED ASSETS			\$4,055,861.55	\$4,160,904.64	—	—	—

Cost Market value
 Cash Equivalents 11,837,231 11,942,827
 Long-Term 4,055,862 4,160,905

Total

Bernstein Global Wealth Management

KEREN KESHET (032-82549)
Portfolio Valuation

As of December 31, 2013
Reporting Currency: US dollars

Quantity	Average Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio
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"Unmanaged Assets" are securities of which you have retained management and for which we have no responsibility and charge no management fee

Market value information, including prices and accrued income, Estimated Annual Income (EAI) and Estimated Yield (EY), has been obtained from sources which we believe to be reliable. We make no statement or warranty that any quoted value necessarily reflects the proceeds which may be received on the sale of a security.

Total cost is the net amount paid excluding purchase income.