Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
K.E.D.S FOUNDATION INC.
C/O CLARFELD FINANCIAL ADVISORS, LLC

A Employer identification number
13-4011246

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
560 WHITE PLAINS ROAD, 5TH FLOOR

B Telephone number
914-846-0100

City or town, state or province, country, and ZIP or foreign postal code
TARRYTOWN, NY 10591

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 690,014.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,350.	18,350.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-5,842.			
	b Gross sales price for all assets on line 6a 187,059.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	227.	0.		STATEMENT 2
	12 Total. Add lines 1 through 11	12,735.	18,350.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,200.	0.		0.
	c Other professional fees STMT 4	10,022.	10,022.		0.
	17 Interest				
	18 Taxes STMT 5	131.	131.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	684.	0.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	13,037.	10,153.		0.
	25 Contributions, gifts, grants paid	33,000.			33,000.
	26 Total expenses and disbursements Add lines 24 and 25	46,037.	10,153.		33,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-33,302.			
	b Net investment income (if negative, enter -0-)		8,197.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	13,197.	8,887.	8,887.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	4,450.	4,452.	5,585.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	606,412.	577,380.	675,070.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 9)	434.	472.	472.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	624,493.	591,191.	690,014.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	821,873.	821,873.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	-197,380.	-230,682.	
	30	**Total net assets or fund balances**	624,493.	591,191.	
	31	**Total liabilities and net assets/fund balances**	624,493.	591,191.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	624,493.
2	Enter amount from Part I, line 27a	2	-33,302.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	591,191.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	591,191.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT D-1	P	VARIOUS	VARIOUS
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	185,830.		192,901.	-7,071.
b	1,229.			1,229.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-7,071.
b				1,229.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -5,842.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	29,500.	674,463.	.043739
2011	27,500.	684,478.	.040177
2010	35,000.	663,110.	.052782
2009	41,730.	610,599.	.068343
2008	44,767.	773,020.	.057912

2	Total of line 1, column (d)	2	.262953
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052591
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	688,335.
5	Multiply line 4 by line 3	5	36,200.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	82.
7	Add lines 5 and 6	7	36,282.
8	Enter qualifying distributions from Part XII, line 4	8	33,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	164.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	164.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	164.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 13.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	13.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	151.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY,DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CLARFELD FINANCIAL ADVISORS, LLC Telephone no. ▶ 914-846-0100

Located at ▶ 560 WHITE PLAINS ROAD, TARRYTOWN, NY ZIP+4 ▶ 10591

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	682,824.
b	Average of monthly cash balances	1b	15,993.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	698,817.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	698,817.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,482.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	688,335.
6	**Minimum investment return** Enter 5% of line 5	6	34,417.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	34,417.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 164.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	164.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	34,253.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	34,253.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	34,253.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	33,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	33,000.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				34,253.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010 2,083.				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	2,083.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 33,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				33,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,253.			1,253.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	830.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014** Subtract lines 7 and 8 from line 6a	830.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010 830.				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID S. VAN PELT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BREAKTHROUGH NEW YORK 55 EXCHANGE PLACE, SUITE 503 NEW YORK, NY 10005	NONE	PUBLIC	SOCIAL	3,500.
CAREERS THROUGH CULINARY ARTS PROGRAM 250 W. 57TH ST. #2015 NEW YORK, NY 10107	NONE	PUBLIC	EDUCATIONAL	7,500.
EAST HARLEM TUTORIAL PROGRAM, INC. 2050 SECOND AVENUE NEW YORK, NY 10029	NONE	PUBLIC	EDUCATIONAL	10,000.
ENVIRONMENTAL LEARNING CENTER 255 LIVE OAK DRIVE VERO BEACH, FL 32963	NONE	PUBLIC	SOCIAL	5,000.
ROW NEW YORK INC. 10-27 46TH AVE, SUITE 101 LONG ISLAND CITY, NY 11101	NONE	PUBLIC	SOCIAL	3,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	33,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	18,350.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					227.
8 Gain or (loss) from sales of assets other than inventory			18	-5,842.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,508.	227.

13 Total. Add line 12, columns (b), (d), and (e) 13 12,735.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
7	INCOME DERIVED FROM NON-DIVIDEND DISTRIBUTION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 5/13/14 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN M. DANISH	John M Danish	5/7/14		P00173472
Firm's name ▶ CLARFELD FINANCIAL ADVISORS LLC			Firm's EIN ▶ 46-3179237	
Firm's address ▶ 560 WHITE PLAINS ROAD, 5TH FLOOR TARRYTOWN, NY 10591-5112			Phone no. 914-846-0100	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WRITOPIA LAB 155 WEST 81ST STREET NEW YORK, NY 10024	NONE	PUBLIC	EDUCATIONAL	3,500.
Total from continuation sheets				3,500.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	19,579.	1,229.	18,350.	18,350.	
TO PART I, LINE 4	19,579.	1,229.	18,350.	18,350.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
NON-DIVIDEND DISTRIBUTION	227.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	227.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	2,200.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	2,200.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	10,022.	10,022.		0.
TO FORM 990-PF, PG 1, LN 16C	10,022.	10,022.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	131.	131.		0.
TO FORM 990-PF, PG 1, LN 18	131.	131.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	684.	0.		0.
TO FORM 990-PF, PG 1, LN 23	684.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITIGROUP INC.	4,452.	5,585.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,452.	5,585.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 12	COST	577,380.	675,070.
TOTAL TO FORM 990-PF, PART II, LINE 13		577,380.	675,070.

FORM 990-PF — OTHER ASSETS — STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	434.	472.	472.
TO FORM 990-PF, PART II, LINE 15	434.	472.	472.

FORM 990-PF — LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 — STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
DAVID S. VAN PELT	431 INDIAN HARBOR ROAD VERO BEACH, FL 32963

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID S. VAN PELT 431 INDIAN HARBOR ROAD VERO BEACH, FL 32963	TREASURER/AS REQUIRED	0.	0.	0.
ELIZABETH A. VAN PELT 431 INDIAN HARBOR ROAD VERO BEACH, FL 32963	PRESIDENT/AS REQUIRED	0.	0.	0.
ROBERT S. VAN PELT 105 5TH AVENUE, APT 6A NEW YORK, NY 10003	VICE PRESIDENT/AS REQUIRED	0.	0.	0.
NICHOLAS D. STEIN 105 5TH AVENUE, APT 7B NEW YORK, NY 10003	VICE PRESIDENT/AS REQUIRED	0.	0.	0.
KATHRYN A. STEIN 105 5TH AVENUE, APT 7B NEW YORK, NY 10003	SECRETARY/AS REQUIRED	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

K.E.D.S FOUNDATION INC. 13-4011246

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	BEGINNING OF YEAR BOOK VALUE	END OF YEAR BOOK VALUE	END OF YEAR FMV
Ishares Tr S&P 500 Index	50,789	50,789	74,506
Ishares S&P Glbl Energy	15,860	15,860	18,671
Ishares Tr Msci Eafe Fund	18,862	18,862	23,026
Ishares Tr Russell 2000 Growth	11,178	11,178	23,636
Ishares Msci Emerging Mkts	22,890	22,890	22,864
Ishares Russell 2000 Index	32,920	32,920	53,176
Powershares Div ACH PTF	21,790	21,790	36,839
Doubleline Total Return Fund	24,706	61,731	60,220
Loomis Sayles Bond	64,432	69,436	94,357
Metropolitan West Total Return Bd	50,499	103,062	103,886
Pimco Enhanced Short Maturity Stra	44,937	93,924	94,025
Pimco Real Return Fund Cl P	45,582	0	0
Pimco Low Duration Fund Cl P	22,820	23,237	22,450
Pimco Foreign Bond US Hedged	30,241	0	0
Pimco Commodity Real Return Cl P	27,960	13,388	10,044
TCW Emerging Markets Income I	26,729	28,266	27,166
Vanguard Bd Index Fd Inc	94,214	0	0
Virtus Foreign Opport I	0	10,047	10,204
	606,412	577,380	675,070

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number 13-4011246
Account Number 478 213592 874

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Short Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949-Part I with box A checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO FOREIGN BD US $ HEDGED P	CUSIP: 72201M784		Symbol (Box 1d): PFBPX					
	4 797	10/31/12	10/03/13	$50 75	$54 30	$0 00	($3 55)	$0 00
	5 331	11/30/12	10/03/13	$56 40	$60 83	$0 00	($4 43)	$0 00
	11 058	12/12/12	10/03/13	$116 99	$121 31	$0 00	($4 32)	$0 00
	101 681	12/12/12	10/03/13	$1,075 78	$1,115 44	$0 00	($39 66)	$0 00
	51 566	12/27/12	10/03/13	$545.57	$555 37	$0 00	($9 80)	$0 00
	5 479	12/31/12	10/03/13	$57 97	$59 12	$0 00	($1 15)	$0 00
	4 558	01/31/13	10/03/13	$48 22	$49 09	$0 00	($0 87)	$0 00
	4 755	02/28/13	10/03/13	$50 31	$51 50	$0 00	($1 19)	$0 00
	4 372	03/28/13	10/03/13	$46 26	$47 65	$0 00	($1 39)	$0 00
	5 440	04/30/13	10/03/13	$57 56	$59 62	$0 00	($2 06)	$0 00
	5 322	05/31/13	10/03/13	$56.31	$57 10	$0 00	($0 79)	$0 00
	5 270	06/28/13	10/03/13	$55 76	$55 39	$0 00	$0 37	$0 00
	5 232	07/31/13	10/03/13	$55 35	$55 35	$0 00	$0 00	$0 00
	5 625	08/30/13	10/03/13	$59 51	$59 17	$0 00	$0 34	$0 00
	5.092	09/30/13	10/03/13	$53.87	$53.77	$0.00	$0.10	$0.00
Security Subtotal	**225.578**			**$2,386.61**	**$2,455.01**	**$0.00**	**($68.40)**	**$0.00**
PIMCO REAL RETURN P	CUSIP: 72201M636		Symbol (Box 1d): PRLPX					
	3 609	07/31/12	06/13/13	$41 65	$45 15	$0 00	($3 50)	$0 00
	4 055	08/31/12	06/13/13	$46 79	$50 61	$0 00	($3 82)	$0 00
	3 238	09/28/12	06/13/13	$37 37	$40 67	$0 00	($3 30)	$0 00
	3 719	10/31/12	06/13/13	$42 92	$47 05	$0 00	($4 13)	$0 00
	6 524	11/30/12	06/13/13	$75.29	$82 92	$0 00	($7 63)	$0 00
	40 977	12/12/12	06/13/13	$472 87	$510.98	$0 00	($38 11)	$0 00
	50 660	12/12/12	06/13/13	$584 62	$631 73	$0 00	($47 11)	$0 00

CONTINUED ON NEXT PAGE

STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number 13-4011246
Account Number 478 213592 874

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Short Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part I with box A checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	34 229	12/27/12	06/13/13	$395 00	$421 36	$0 00	($26 36)	$0 00
	3 746	12/31/12	06/13/13	$43 23	$45 96	$0 00	($2 73)	$0 00
	3 724	01/31/13	06/13/13	$42 97	$45 40	$0 00	($2 43)	$0 00
	3 452	02/28/13	06/13/13	$39 84	$42 15	$0 00	($2 31)	$0 00
	3 825	03/28/13	06/13/13	$44 14	$46 86	$0 00	($2 72)	$0 00
	3 710	04/30/13	06/13/13	$42 81	$45 78	$0 00	($2 97)	$0 00
	4.219	05/31/13	06/13/13	$48.80	$49.62	$0.00	($0.82)	$0.00
Security Subtotal	169.687			$1,958.30	$2,106.24	$0.00	($147.94)	$0.00
Total Short Term Covered Securities				**$4,344.91**	**$4,561.25**	**$0.00**	**($216.34)**	**$0.00**

STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Short Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part I with box B checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	CUSIP: 72201M636	Symbol (Box 1d): PRLPX						
	10 577	07/02/12	06/13/13	$122 06	$129 89	$0 00	($7 83)	$0 00
Total Short Term Noncovered Securities				**$122.06**	**$129.89**	**$0.00**	**($7.83)**	**$0.00**
Total Short Term Covered and Noncovered Securities				**$4,466.97**	**$4,691.14**	**$0.00**	**($224.17)**	**$0.00**

STATEMENT D-1

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Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Covered Securities (Consider Box 6b (Basis Reported to IRS) as being checked for this section These transactions should be reported on Form 8949 Part II with box D checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO FOREIGN BD US $ HEDGED P	CUSIP: 72201M784	Symbol (Box 1d): PFBPX						
	5 893	07/31/12	10/03/13	$62 35	$64 94	$0 00	($2 59)	$0 00
	6 445	08/31/12	10/03/13	$68 19	$71 60	$0 00	($3 41)	$0 00
	4.988	09/28/12	10/03/13	$52.77	$56.41	$0.00	($3.64)	$0.00
Security Subtotal	**17.326**			**$183.31**	**$192.95**	**$0.00**	**($9.64)**	**$0.00**
VANGUARD TOTAL BOND MARKET	CUSIP: 921937835	Symbol (Box 1d): BND						
	2 378	07/09/12	07/25/13	$192 16	$201 50	$0 00	($9 34)	$0 00
	0.114	07/09/12	08/22/13	$9.08	$9.66	$0.00	($0.58)	$0.00
Security Subtotal	**2.492**			**$201.24**	**$211.16**	**$0.00**	**($9.92)**	**$0.00**
Total Long Term Covered Securities				**$384.55**	**$404.11**	**$0.00**	**($19.56)**	**$0.00**

STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO COMMOD REAL RET STRATP	CUSIP: 72201M842		Symbol (Box 1d): PCRPX					
	79 744	08/03/06	10/03/13	$453 74	$1,220 67	$0 00	($766 93)	$0 00
	3 045	09/26/06	10/03/13	$17 33	$42 08	$0 00	($24 75)	$0 00
	86 268	12/14/06	10/03/13	$490 86	$1,283 00	$0 00	($792 14)	$0 00
	30 534	01/02/07	10/03/13	$173 74	$426 92	$0 00	($253 18)	$0 00
	12 615	03/27/07	10/03/13	$71 78	$182 76	$0 00	($110 98)	$0 00
	18 198	06/26/07	10/03/13	$103 55	$258 68	$0 00	($155 13)	$0 00
	18 993	09/25/07	10/03/13	$108 07	$287 27	$0 00	($179 20)	$0 00
	29 524	01/02/08	10/03/13	$167 99	$477 92	$0 00	($309 93)	$0 00
	14 909	03/25/08	10/03/13	$84 83	$269 55	$0 00	($184 72)	$0 00
	15 859	06/24/08	10/03/13	$90 24	$317 04	$0 00	($226 80)	$0 00
	20 649	09/18/08	10/03/13	$117 49	$297 91	$0 00	($180 42)	$0 00
	575 505	09/29/08	10/03/13	$3,274 62	$8,000 00	$0 00	($4,725 38)	$0 00
	324.385	12/10/08	10/03/13	$1,845.76	$1,906.75	$0.00	($60.99)	$0.00
Security Subtotal	**1,230.228**			**$7,000.00**	**$14,970.55**	**$0.00**	**($7,970 55)**	**$0.00**
PIMCO ENHANCED SHORT MATURIT	CUSIP: 72201R833		Symbol (Box 1d): MINT					
	70 000	08/12/11	10/03/13	$7,097 87	$7,068 74	$0 00	$29 13	$0 00
PIMCO FOREIGN BD US $ HEDGED P	CUSIP: 72201M784		Symbol (Box 1d): PFBPX					
	2,612 788	02/06/12	10/03/13	$27,643 30	$27,826 19	$0 00	($182 89)	$0 00
	4 061	03/01/12	10/03/13	$42 97	$43 45	$0 00	($0 48)	$0 00
	6 138	04/02/12	10/03/13	$64 94	$65 98	$0 00	($1 04)	$0 00
	5 571	05/01/12	10/03/13	$58 94	$60 28	$0 00	($1 34)	$0 00
	6 759	06/01/12	10/03/13	$71 51	$73 34	$0 00	($1 83)	$0 00
	6.621	07/02/12	10/03/13	$70.05	$71.77	$0.00	($1.72)	$0.00
Security Subtotal	**2,641.938**			**$27,951.71**	**$28,141.01**	**$0.00**	**($189.30)**	**$0 00**

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

STATEMENT D-1

049555 MS13OA01 300740

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number 13-4011246
Account Number 478 213592 874

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	CUSIP: 72201M636		Symbol (Box 1d): PRLPX					
	186 295	11/17/04	06/13/13	$2,149 84	$2,185 24	$0 00	($35 40)	$0 00
	4 333	12/01/04	06/13/13	$50 00	$50 60	$0 00	($0 60)	$0 00
	100 674	12/17/04	06/13/13	$1,161 78	$1,152 71	$0 00	$9 07	$0 00
	16 914	12/17/04	06/13/13	$195 19	$193 66	$0 00	$1 53	$0 00
	20 568	01/03/05	06/13/13	$237 35	$236 32	$0 00	$1 03	$0 00
	4 339	02/03/05	06/13/13	$50 07	$49 63	$0 00	$0 44	$0 00
	2 496	03/10/05	06/13/13	$28 80	$28 45	$0 00	$0 35	$0 00
	28 767	06/01/05	06/13/13	$331 97	$333 12	$0 00	($1 15)	$0 00
	16 297	06/16/05	06/13/13	$188 07	$188 71	$0 00	($0 64)	$0 00
	0 905	06/16/05	06/13/13	$10 44	$10 33	$0 00	$0 11	$0 00
	1 831	06/23/05	06/13/13	$21 13	$20 91	$0 00	$0 22	$0 00
	27 310	07/01/05	06/13/13	$315 16	$315 15	$0 00	$0 01	$0 00
	5 446	08/01/05	06/13/13	$62 85	$61 59	$0 00	$1 26	$0 00
	5 079	09/01/05	06/13/13	$58 61	$58 66	$0 00	($0 05)	$0 00
	21 492	10/03/05	06/13/13	$248 02	$246 51	$0 00	$1 51	$0 00
	21 444	11/01/05	06/13/13	$247 46	$241 24	$0 00	$6 22	$0 00
	47 504	12/01/05	06/13/13	$548 20	$528 24	$0 00	$19 96	$0 00
	32 224	12/15/05	06/13/13	$371 86	$354 78	$0 00	$17 08	$0 00
	28 969	12/15/05	06/13/13	$334 30	$318 94	$0 00	$15 36	$0 00
	13 330	01/03/06	06/13/13	$153 83	$147 69	$0 00	$6 14	$0 00
	2 763	02/01/06	06/13/13	$31 88	$30 64	$0 00	$1 24	$0 00
	2 599	03/01/06	06/13/13	$29 99	$28 79	$0 00	$1 20	$0 00
	0 101	04/05/06	06/13/13	$1 17	$1 09	$0 00	$0 08	$0 00

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STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number 13-4011246
Account Number 478 213592 874

Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	3 011	04/05/06	06/13/13	$34 75	$32 57	$0 00	$2 18	$0 00
	4 126	05/01/06	06/13/13	$47 61	$44 64	$0 00	$2 97	$0 00
	24 475	06/01/06	06/13/13	$282 44	$264 08	$0 00	$18 36	$0 00
	35 326	07/03/06	06/13/13	$407 66	$378 69	$0 00	$28 97	$0 00
	20 479	08/01/06	06/13/13	$236 33	$221 99	$0 00	$14 34	$0 00
	94 118	08/03/06	06/13/13	$1,086 12	$1,024 00	$0 00	$62 12	$0 00
	13 715	09/01/06	06/13/13	$158 27	$150 72	$0 00	$7 55	$0 00
	16 880	10/02/06	06/13/13	$194 80	$184 83	$0 00	$9 97	$0 00
	14 285	11/01/06	06/13/13	$164 85	$155 56	$0 00	$9 29	$0 00
	2 904	12/01/06	06/13/13	$33 51	$32 00	$0 00	$1 51	$0 00
	0 128	12/14/06	06/13/13	$1 48	$1 38	$0 00	$0 10	$0 00
	33 030	12/14/06	06/13/13	$381 17	$358 04	$0 00	$23 13	$0 00
	112 465	12/14/06	06/13/13	$1,297 84	$1,218 00	$0 00	$79 84	$0 00
	3 346	01/05/07	06/13/13	$38 61	$35 63	$0 00	$2 98	$0 00
	2 921	02/01/07	06/13/13	$33 71	$31 07	$0 00	$2 64	$0 00
	2 780	03/01/07	06/13/13	$32 08	$30 19	$0 00	$1 89	$0 00
	3 236	04/02/07	06/13/13	$37 34	$35 24	$0 00	$2 10	$0 00
	17 552	05/01/07	06/13/13	$202 55	$191 66	$0 00	$10 89	$0 00
	43.596	06/01/07	06/13/13	$503 10	$463 86	$0 00	$39 24	$0 00
	34 048	07/02/07	06/13/13	$392 91	$358 18	$0 00	$34 73	$0 00
	2 532	07/17/07	06/13/13	$29 22	$26 63	$0 00	$2 59	$0 00
	31 605	08/01/07	06/13/13	$364 72	$337 22	$0 00	$27 50	$0 00
	18 156	09/04/07	06/13/13	$209 52	$194 45	$0 00	$15 07	$0 00
	8 831	10/01/07	06/13/13	$101 91	$96 16	$0 00	$5 75	$0 00
	12 436	11/01/07	06/13/13	$143 51	$136 92	$0 00	$6 59	$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

STATEMENT D-1

049555 MS13OA01 300741

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
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Taxpayer ID Number 13-4011246
Account Number 478 213592 874

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked) (Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	18 955	12/03/07	06/13/13	$218 74	$215 89	$0 00	$2 85	$0 00
	177 781	12/13/07	06/13/13	$2,051 59	$1,918 25	$0 00	$133 34	$0 00
	18 411	01/02/08	06/13/13	$212 46	$201 78	$0 00	$10 68	$0 00
	20 539	02/01/08	06/13/13	$237 02	$234 14	$0 00	$2 88	$0 00
	15 771	03/03/08	06/13/13	$182 00	$182 15	$0 00	($0 15)	$0 00
	12 344	04/01/08	06/13/13	$142 45	$141 33	$0 00	$1 12	$0 00
	15 992	05/01/08	06/13/13	$184 55	$179 43	$0 00	$5 12	$0 00
	20 285	06/02/08	06/13/13	$234 09	$226 38	$0 00	$7 71	$0 00
	17 358	07/01/08	06/13/13	$200 31	$194 93	$0 00	$5 38	$0 00
	16 017	08/01/08	06/13/13	$184 84	$178 42	$0 00	$6 42	$0 00
	16 769	09/02/08	06/13/13	$193 51	$187 65	$0 00	$5 86	$0 00
	17 242	10/01/08	06/13/13	$198 97	$180 35	$0 00	$18 62	$0 00
	14 509	11/03/08	06/13/13	$167 43	$137 98	$0 00	$29 45	$0 00
	1,529 052	11/14/08	06/13/13	$17,645 24	$15,000 00	$0 00	$2,645 24	$0 00
	8 655	12/01/08	06/13/13	$99 88	$79 45	$0 00	$20 43	$0 00
	1 158	12/01/08	06/13/13	$13 36	$10 63	$0 00	$2 73	$0 00
	197 251	12/10/08	06/13/13	$2,276 27	$1,794 98	$0 00	$481 29	$0 00
	65 766	12/10/08	06/13/13	$758 94	$598 47	$0 00	$160 47	$0 00
	3 473	01/02/09	06/13/13	$40 08	$32 82	$0 00	$7 26	$0 00
	1 091	01/02/09	06/13/13	$12 59	$10 31	$0 00	$2 28	$0 00
	3 240	02/02/09	06/13/13	$37 39	$31 10	$0 00	$6 29	$0 00
	1 006	02/02/09	06/13/13	$11 61	$9 66	$0 00	$1 95	$0 00
	3 019	03/02/09	06/13/13	$34 84	$28 47	$0 00	$6 37	$0 00
	0 942	03/02/09	06/13/13	$10 87	$8 88	$0 00	$1 99	$0 00
	0 948	04/01/09	06/13/13	$10 94	$9 48	$0 00	$1 46	$0 00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

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Account Number 478 213592 874

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	3 040	04/01/09	06/13/13	$35 08	$30 40	$0 00	$4 68	$0 00
	3 172	05/01/09	06/13/13	$36 60	$31 50	$0 00	$5 10	$0 00
	0 988	05/01/09	06/13/13	$11 40	$9 81	$0 00	$1 59	$0 00
	8 560	06/01/09	06/13/13	$98 78	$88 17	$0 00	$10 61	$0 00
	26 691	07/01/09	06/13/13	$308 01	$275 72	$0 00	$32 29	$0 00
	29 061	08/03/09	06/13/13	$335 36	$302 53	$0 00	$32 83	$0 00
	42 399	09/01/09	06/13/13	$489 28	$445 19	$0 00	$44 09	$0 00
	6 651	10/01/09	06/13/13	$76 75	$71 56	$0 00	$5 19	$0 00
	15 639	11/02/09	06/13/13	$180 47	$170 47	$0 00	$10 00	$0 00
	10 462	12/01/09	06/13/13	$120 73	$116 97	$0 00	$3 76	$0 00
	14 336	01/04/10	06/13/13	$165 44	$154 69	$0 00	$10 75	$0 00
	82 944	01/04/10	06/13/13	$957 17	$895 80	$0 00	$61 37	$0 00
	10 228	02/01/10	06/13/13	$118 03	$112 20	$0 00	$5 83	$0 00
	5 697	03/01/10	06/13/13	$65 74	$61 87	$0 00	$3 87	$0 00
	16 551	04/01/10	06/13/13	$191 00	$179 91	$0 00	$11 09	$0 00
	10 590	05/03/10	06/13/13	$122 21	$118 08	$0 00	$4 13	$0 00
	24 945	06/01/10	06/13/13	$287 87	$275 64	$0 00	$12 23	$0 00
	15 876	07/01/10	06/13/13	$183 21	$177 81	$0 00	$5 40	$0 00
	11 702	08/02/10	06/13/13	$135 04	$131 18	$0 00	$3 86	$0 00
	6 074	09/01/10	06/13/13	$70 09	$69 37	$0 00	$0 72	$0 00
	6 055	10/01/10	06/13/13	$69 87	$69 94	$0 00	($0 07)	$0 00
	12 151	11/01/10	06/13/13	$140 22	$143 99	$0 00	($3 77)	$0 00
	9 395	12/01/10	06/13/13	$108 42	$108 89	$0 00	($0 47)	$0 00
	9 886	12/31/10	06/13/13	$114 08	$112 30	$0 00	$1 78	$0 00
	13 576	01/03/11	06/13/13	$156 67	$154 22	$0 00	$2 45	$0 00

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STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PIMCO REAL RETURN P	7 989	02/01/11	06/13/13	$92 19	$90 68	$0 00	$1 51	$0 00
	12.717	03/01/11	06/13/13	$146 75	$145 36	$0 00	$1 39	$0 00
	27 211	04/01/11	06/13/13	$314 01	$312 65	$0 00	$1 36	$0 00
	28 802	05/02/11	06/13/13	$332 37	$338 14	$0 00	($5 77)	$0 00
	49 199	06/01/11	06/13/13	$567.76	$574 64	$0 00	($6 88)	$0 00
	34 248	07/01/11	06/13/13	$395 22	$399 67	$0 00	($4 45)	$0 00
	25 053	08/01/11	06/13/13	$289 11	$301 14	$0 00	($12 03)	$0 00
	5 341	09/01/11	06/13/13	$61 64	$64 36	$0 00	($2 72)	$0 00
	3 662	10/03/11	06/13/13	$42 26	$43 87	$0 00	($1 61)	$0 00
	9 794	11/01/11	06/13/13	$113 02	$119 49	$0 00	($6 47)	$0 00
	6 913	12/01/11	06/13/13	$79 78	$84 20	$0 00	($4 42)	$0 00
	78 019	12/08/11	06/13/13	$900 34	$921 40	$0 00	($21 06)	$0 00
	52 263	12/08/11	06/13/13	$603 11	$617 23	$0 00	($14 12)	$0 00
	16 972	12/29/11	06/13/13	$195 86	$200 44	$0 00	($4 58)	$0 00
	4 024	01/03/12	06/13/13	$46 44	$47 44	$0 00	($1 00)	$0 00
	3 428	02/01/12	06/13/13	$39 56	$41 44	$0 00	($1 88)	$0 00
	3 424	03/01/12	06/13/13	$39 51	$41 29	$0 00	($1 78)	$0 00
	3 800	04/02/12	06/13/13	$43 85	$45 41	$0 00	($1 56)	$0 00
	5 889	05/01/12	06/13/13	$67 96	$71 73	$0 00	($3 77)	$0 00
	22.104	06/01/12	06/13/13	$255.08	$273.43	$0.00	($18.35)	$0.00
Security Subtotal	**4,142.756**			**$47,807.29**	**$43,621.86**	**$0.00**	**$4,185 43**	**$0 00**
VANGUARD TOTAL BOND MARKET	CUSIP: 921937835		Symbol (Box 1d): BND					
	1,103 000	11/30/11	07/25/13	$89,131 88	$91,942 99	$0 00	($2,811 11)	$0 00
	2 687	12/12/11	07/25/13	$217 13	$224 34	$0 00	($7 21)	$0 00

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STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked)
(Continued)

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VANGUARD TOTAL BOND MARKET	3 109	01/11/12	07/25/13	$251 23	$259 84	$0 00	($8 61)	$0 00
	2 767	01/11/12	07/25/13	$223 60	$231 23	$0 00	($7 63)	$0 00
	2 011	01/11/12	07/25/13	$162 51	$168 06	$0 00	($5 55)	$0 00
	2 716	02/08/12	07/25/13	$219 48	$227 38	$0 00	($7 90)	$0 00
	2 603	03/08/12	07/25/13	$210 34	$218 13	$0 00	($7 79)	$0 00
	2 677	04/12/12	07/25/13	$216 32	$223 54	$0 00	($7 22)	$0 00
	0 509	04/12/12	07/25/13	$41 13	$42 52	$0 00	($1 39)	$0 00
	0 509	04/12/12	07/25/13	$41.13	$42 52	$0 00	($1 39)	$0 00

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STATEMENT D-1

Morgan Stanley

Corporate Tax Statement
Tax Year 2013

K E D S FOUNDATION, INC
MR & MRS DAVID S VAN PELT
431 INDIAN HARBOR ROAD
VERO BEACH FL 32963-3512

Morgan Stanley Smith Barney Holdings LLC
1 New York Plaza
8th Floor
New York, NY 10004
Identification Number 26-4310632

Taxpayer ID Number 13-4011246
Account Number 478 213592 874

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) — OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities # (Consider Box 6a (Noncovered Security) as being checked for this section These transactions should be reported on Form 8949 Part II with box E checked) **(Continued)**

DESCRIPTION (Box 8)	QUANTITY (Box 1e)	DATE ACQUIRED (Box 1b)	DATE OF SALE (Box 1a)	SALES PRICE (Box 2a)	ADJUSTED COST OR OTHER BASIS (Box 3)	WASH SALE LOSS DISALLOWED (Box 5)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
VANGUARD TOTAL BOND MARKET	2.542	05/08/12	07/25/13	$205 42	$213 42	$0 00	($8 00)	$0 00
	2.492	06/11/12	07/25/13	$201.38	$209.32	$0.00	($7.94)	$0.00
Security Subtotal	1,127.622			$91,121.55	$94,003.29	$0.00	($2,881.74)	$0.00
Total Long Term Noncovered Securities				**$180,978.42**	**$187,805.45**	**$0.00**	**($6,827.03)**	**$0.00**
Total Long Term Covered and Noncovered Securities				**$181,362.97**	**$188,209.56**	**$0.00**	**($6,846.59)**	**$0.00**
Total Short and Long Term, Covered and Noncovered Securities				**$185,829.94**	**$192,900.70**	**$0.00**	**($7,070.76)**	**$0.00**

Form 1099-B Total Reportable Amounts

Total Sales Price (Box 2a)	**$185,829.94**			
Total Cost or Other Basis (Box 3)		**$4,965.36**		
Total Wash Sale Loss Disallowed (Box 5)			**$0.00**	
Total Fed Tax Withheld (Box 4)				**$0.00**

Noncovered securities are not subject to the IRS cost basis reporting regulations, therefore their date of acquisition, cost basis, short or long term designation and any disallowed loss resulting from a wash sale will not be reported to the IRS

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

STATEMENT D-1