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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation KLIMLEY FOUNDATION		A Employer identification number 13-3993555	
Number and street (or P O box number if mail is not delivered to street address) C/O B KLIMLEY 9 SHERMAN AVENUE		B Telephone number (see instructions) (914) 793-3804	
City or town, state or province, country, and ZIP or foreign postal code BRONXVILLE, NY 10708		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 198,873		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	33,100			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	3,146	3,146		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,488			
	b Gross sales price for all assets on line 6a 18,503				
	7 Capital gain net income (from Part IV, line 2) . . .		3,488		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	39,734	6,634		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	2,576	2,576		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	175	0		175
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	36	18		18
	24 Total operating and administrative expenses. Add lines 13 through 23	2,787	2,594		193
	25 Contributions, gifts, grants paid	37,620			37,620
	26 Total expenses and disbursements. Add lines 24 and 25	40,407	2,594		37,813
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-673			
	b Net investment income (if negative, enter -0-)		4,040		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,961	1,609	1,609
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	125,134	124,813	197,264
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	127,095	126,422	198,873
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	127,095	126,422	
	30	Total net assets or fund balances (see page 17 of the instructions)	127,095	126,422	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	127,095	126,422	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	127,095
2	Enter amount from Part I, line 27a	2	-673
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	126,422
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	126,422

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2013-12-31	2013-12-31
b	PUBLICLY TRADED SECURITIES	P	2013-12-31	2013-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,502		1,332	170
b 17,001		13,683	3,318
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			170
b			3,318
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,488
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	44,433	162,538	0 273370
2011	30,875	173,307	0 178152
2010	16,350	187,946	0 086993
2009	56,161	160,770	0 349325
2008	52,621	222,774	0 236208

2 Total of line 1, column (d).	2	1 124048
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 224810
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	186,628
5 Multiply line 4 by line 3.	5	41,956
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	40
7 Add lines 5 and 6.	7	41,996
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	37,813

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	81
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	81
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	81
6		Credits/Payments			
a		2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	81
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): NY, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of BROOKS KLIMLEY Telephone no (914) 793-3804 Located at 9 SHERMAN AVENUE BRONXVILLE NY ZIP+4 10708			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BROOKS J KLIMLEY	PRESIDENT	0	0	0
9 SHERMAN AVENUE BRONXVILLE, NY 10708	0 25			
LAURA E KLIMLEY	SECRETARY	0	0	0
9 SHERMAN AVENUE BRONXVILLE, NY 10708	0 25			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	FUNDRAISER FOR THE REHABILITATION OF THE BRONXVILLE, NEW YORK BASEBALL PLAYING FIELD AND RELATED LANDSCAPING	32,870
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	

[illegible]

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	171,831
b	Average of monthly cash balances.	1b	17,639
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	189,470
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	189,470
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,842
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	186,628
6	Minimum investment return. Enter 5% of line 5.	6	9,331

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	9,331
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	81
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	81
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	9,250
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	9,250
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	9,250

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	37,813
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	37,813
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	37,813
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				9,250
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	41,482			
b From 2009.	48,140			
c From 2010.	7,037			
d From 2011.	22,360			
e From 2012.	36,540			
f Total of lines 3a through e.	155,559			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 37,813				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				9,250
e Remaining amount distributed out of corpus	28,563			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	184,122			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	41,482			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	142,640			
10 Analysis of line 9				
a Excess from 2009. . . .	48,140			
b Excess from 2010. . . .	7,037			
c Excess from 2011. . . .	22,360			
d Excess from 2012. . . .	36,540			
e Excess from 2013. . . .	28,563			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

BROOKS J KLIMLEY

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BROOKS J KLIMLEY
9 SHERMAN AVENUE
BRONXVILLE, NY 10708
(914) 793-3804

b

The form in which applications should be submitted and information and materials they should include

NO SPECIAL FORM

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	37,620
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLUMBIA COLLEGE FUND 622 WEST 113TH STREET NEWYORK,NY 10025	NONE	PUBLIC	GENERAL	2,500
COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEWYORK,NY 10025	NONE	PUBLIC	GENERAL	2,000
HM BUILDERS CORP 9 SPLIT ROCK RD MAHOPAC,NY 10541	NONE	NON-CHARITY	BRONXVILLE BASEBALL FIELD RENOVATION	9,000
FARMA CONSTRUCTION CORP 9 WILLOW PL MT VERNON,NY 10550	NONE	NON-CHARITY	BRONXVILLE BASEBALL FIELD RENOVATION	19,000
MR LOUIS A FUSCO RLA PO BOX 362 POUND RIDGE,NY 10576	NONE	NON-CHARITY	BRONXVILLE BASEBALL FIELD RENOVATION	4,870
COLUMBIA COLLEGE TODAY 622 WEST 113TH STREET NEWYORK,NE 10025	NONE	PUBLIC	GENERAL	250
Total  3a				37,620

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization KLIMLEY FOUNDATION	Employer identification number 13-3993555
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

[illegible]

Name of organization KLIMLEY FOUNDATION	Employer identification number 13-3993555
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2013 Investments Corporate

Stock Schedule

Name: KLIMLEY FOUNDATION

EIN: 13-3993555

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 SHS VODAFONE GP PLC ADS	1,219	1,572
15 SHS AMERICAN TOWER REIT COM	1,111	1,197
17 SHS CITIGROUP INC	848	886
9 SHS CATERPILLAR INC	743	817
44 SHS RIVERBED TECH INC	677	796
22 SHS ZOETIS INC CLASS-A	670	719
12 SHS RED HAT INC	560	672
22 SHS FACEBOOK INC CL-A	556	1,202
2 SHS W W GRAINGER INC	504	511
10 SHS CHECKPOINT SOFTWARE TECH LTD	503	645
9 SHS BRISTOL MYERS SQUIBB CO	415	478
39 SHS CHARLES SCHWAB	611	1,014
6 SHS STARZ SERIES A	3	175
75 SHS TWENTY FIRST CENTURY FOX CL B	1,172	2,595
6 SHS LIBERTY MEDIA CORP CAP CL A	29	878
11 SHS FREEPORT MCMORMAN COPPER & GOLD CL B	155	415
27 SHS IMMUNOGEN INC	256	396
8 SHS AMC NETWORKS INC-A	181	545
8 SHS NATIONAL OILWELL VARCO INC	194	636
25 SHS ISIS PHARMACEUTICALS	225	996
8 SHS PENTAIR LTD	249	621
12 SHS DIRECTV	271	829
11 SHS VERTEX PHARMACEUTICALS INC	295	817
11 SHS YUM BRANDS INC	720	832
12 SHS THE ADT CORPORATION COM	327	486
6 SHS AMGEN INC	340	684
2 SHS APPLE INC	832	1,122
11 SHS COVIDIEN PLC DUBLIN-USD	404	749
19 SHS NASDAQ OMX GROUP INC	453	756
8 SHS MCDONALDS CORP	456	776

Name of Stock	End of Year Book Value	End of Year Fair Market Value
25 SHS PROGRESSIVE CORP-OHIO-	456	682
8 SHS BED BATH & BEYOND	266	642
27 SHS AKAMAI TECHNOLOGIES INC	704	1,274
17 SHS DOLBY LABORATORIES INC CLASS A	506	656
17 SHS VERIZON COMMUNICATIONS	506	835
21 SHS SANDISK CORP	534	1,481
16 SHS FLUOR CORP NEW	561	1,285
9 SHS NIKE CL B	371	708
11 SHS QUALCOMM INC	574	817
7 SHS AMAZON COM INC	505	2,792
15 SHS XILINX INC	495	689
43 SHS SEAGATE TECHNOLOGY	604	2,415
10 SHS CME GROUP INC CLASS A	609	785
42 SHS CABLEVISION	621	753
15 SHS PALL CORP	631	1,280
2 SHS GOOGLE INC CLASS A	644	2,241
36 SHS LIBERTY INTRACTIVE	637	1,057
11 SHS EXPRESS SCRIPTS HLDG CO COM	555	773
31 SHS ALTRIA GROUP INC	676	1,190
9 SHS MONSANTO CO NEW	701	1,049
13 SHS THERMO FISHER SCIENTIFIC INC	614	1,448
35 SHS PFIZER INC	719	1,072
14 SHS NOVARTIS	727	1,125
35 SHS TYCO INTL LTD	732	1,436
26 SHS TEXAS INSTRUMENTS	735	1,142
18 SHS UNITED TECHNOLOGIES CORP	1,469	2,048
18 SHS NUCOR CORP	752	961
12 SHS CONOCOPHILLIPS	754	848
21 SHS WALT DISNEY CO	735	1,604
36 SHS EMC CORP-MASS	873	905

Name of Stock	End of Year Book Value	End of Year Fair Market Value
10 SH VISA INC COM CL A	740	2,227
23 SHS NOBLE CORPORATION-CHF	833	862
16 SHS ROYAL DUTCH SHELL PLC CL A	986	1,140
13 SHS BIOGEN IDEC INC	738	3,634
17 SHS TRAVELERS COMPANIES INC	868	1,539
30 SHS COCA-COLA CO	869	1,239
23 SHS CAMERON INTERNATIONAL CORP	1,152	1,369
6 SHS BLACKROCK INC	885	1,899
15 SHS TARGET CORP	922	949
28 SHS AUTODESK INC.	922	1,409
12 SHS CELGENE CORP	634	2,028
37 SHS HALLIBURTON CO HOLDINGS	1,299	1,878
13 SHS UNITED PARCEL SERVICE CL B	947	1,366
38 SHS CROWN HOLDINGS INC	1,300	1,694
24 SHS MOTOROLA SOLUTIONS INC	953	1,620
23 SHS TEVA PHARMACEUTICALS ADR	955	922
22 SHS ANADARKO PETROLEUM CORP.	962	1,745
36 SHS MARSH & MCLENNAN COS INC.	971	1,741
56 SHS JUNIPER NETWORKS INC	975	1,264
24 SHS METLIFE INC	1,009	1,294
19 SHS TIME WARNER CABLE INC	804	2,575
35 SHS CITRIX SYSTEMS INC	2,180	2,214
14 SHS EATON CORP	723	1,066
56 SHS DISHNETWORK CORP CL A	1,044	3,244
29 SHS SUNCOR ENERGY INC	1,297	1,016
28 SHS NETAPP INC	1,215	1,152
102 SHS XEROX CORP	1,089	1,241
23 SHS ILLINOIS TOOL WORKS INC	1,091	1,934
10 SHS INTL BUSINESS MACHINES CORP	1,130	1,876
34 SHS STATE STREET CORP	1,131	2,495

Name of Stock	End of Year Book Value	End of Year Fair Market Value
19 SHS CAPITAL ONE FINANCIAL CORP	1,150	1,456
30 SHS EBAY INC	1,071	1,646
17 SHS PEPSICO INC	1,184	1,410
17 SHS KIMBERLY CLARK CORP	1,187	1,776
29 SHS AT&T INC	1,203	1,020
11 SHS AIR PRODUCTS & CHEMICALS INC	1,016	1,230
48 SHS HOME DEPOT INC	1,162	3,788
39 SHS MERCK & CO INC NEW	1,237	1,952
25 SHS LOEWS CORP	1,249	1,206
19 SHS SCHLUMBERGER LTD	1,276	1,712
29 SHS HONEYWELL INTL INC	1,317	2,650
14 SHS WELLPOINT INC	1,004	1,293
31 SHS BANK NEW YORK MELLON CORP	1,325	1,083
26 SHS AMERICAN EXPRESS	1,357	2,359
29 SHS PHILIP MORRIS INTL INC	1,450	2,527
20 SHS SEMPRA ENERGY	1,166	1,795
27 SHS ANHEUSER-BUSCH INBEV SPONS ADR	1,514	2,874
21 SHS EXXON MOBIL CORP	1,516	2,125
45 SHS FOREST LABORATORIES INC	1,718	2,701
19 SHS CREE INC.	796	1,188
51 SHS UNITED HEALTH GROUP INC	2,142	3,840
83 SHS BROADCOM CORP CL A	2,581	2,461
70 SHS US BANCORP DEL NEW	1,819	2,828
40 SHS TIME WARNER INC	1,465	2,789
87 SHS WEATHERFORD INTERNATIONAL LTD-CHF	2,004	1,441
65 SHS WELLS FARGO & CO	1,972	2,951
20 SHS CHEVRON CORP	2,112	2,498
17 SHS L 3 COMMUNICATIONS HLDGS INC	1,726	1,817
36 SHS JOHNSON & JOHNSON	2,227	3,297
100 SHS COMCAST CORP CLA SPL	2,191	4,888

Name of Stock	End of Year Book Value	End of Year Fair Market Value
66 SHS TE CONNECTIVITY LTD-CHF	2,352	3,637
79 SHS MICROSOFT CORP	2,031	2,432
75 SHS CVS CAREMARK CORP	2,542	5,368
66 SHS JPMORGAN CHASE & CO	2,847	3,860
140 SHS GENERAL ELECTRIC CO	5,035	3,924

TY 2013 Other Expenses Schedule

Name: KLIMLEY FOUNDATION

EIN: 13-3993555

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	36	18		18

TY 2013 Other Professional Fees Schedule**Name:** KLIMLEY FOUNDATION**EIN:** 13-3993555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	2,527	2,527		0
FOREIGN TAXES	48	48		0
ADR FEES	1	1		0

TY 2013 Taxes Schedule**Name:** KLIMLEY FOUNDATION**EIN:** 13-3993555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF DELAWARE	175	0		175

TY 2013 IRS Payment**Name:** KLIMLEY FOUNDATION**EIN:** 13-3993555**Routing Transit Number:** 044000804**Bank Account Number:** 8902011911974**Type of Account:** Checking**Payment Amount in Dollars and Cents:** 81**Requested Payment Date:** 2014-11-10**Taxpayer's Daytime Phone Number:** (914) 793-3804