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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: THE VRANOS FOUNDATION

A Employer Identification number: 13-3948273

Number and street (or P O box number if mail is not delivered to street address): C/O ELLINGTON MANAGEMENT GROUP, 53 FOREST AVENUE, 2ND FLOOR

Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: OLD GREENWICH, CT 06870

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,872,131.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,885,388.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42,021.	42,021.		ATCH 1
	4 Dividends and interest from securities	38,119.	38,119.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	467,598.			
	b Gross sales price for all assets on line 6a 2,038,677.				
	7 Capital gain net income (from Part IV, line 2)		467,598.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	2,433,126.	547,738.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	11,000.	5,500.		5,500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 4	6,431.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	1,254.	1,254.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,685.	6,754.		5,500.
	25 Contributions, gifts, grants paid	2,089,480.			2,048,795.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,108,165.	6,754.	0	2,054,295.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	324,961.			
	b **Net investment income** (if negative, enter -0-)		540,984.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	92,975.	131,241.	131,241.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		* 250,000.	ATCH 6
	Less allowance for doubtful accounts ▶	250,000.	250,000.	250,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 7	1,266,859.	993,082.	1,490,873.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 8)	28.	17.	17.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,609,862.	1,374,340.	1,872,131.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,609,862.	1,374,340.	
	30 **Total net assets or fund balances** (see instructions)	1,609,862.	1,374,340.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,609,862.	1,374,340.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,609,862.
2	Enter amount from Part I, line 27a	2	324,961.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,934,823.
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	560,483.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,374,340.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 467,598.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,204,746.	709,930.	1.696993
2011	1,317,029.	819,340.	1.607427
2010	2,491,574.	1,137,276.	2.190826
2009	999,842.	729,771.	1.370076
2008	1,619,067.	886,152.	1.827076

2	**Total** of line 1, column (d)	2	8.692398
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1.738480
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,201,525.
5	Multiply line 4 by line 3	5	2,088,827.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,410.
7	Add lines 5 and 6	7	2,094,237.
8	Enter qualifying distributions from Part XII, line 4	8	2,054,295.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,820.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	10,820.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,820.
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,600.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,600.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	7,220.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	N/A	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* ATCH 10	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ JAMES LEDLEY Telephone no ▶			
	Located at ▶ 53 FOREST AVENUE, 2ND FL, GREENWICH, CT ZIP+4 ▶ 06870			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . N/A . . . ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,147,981.
b	Average of monthly cash balances	1b	71,841.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,219,822.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,219,822.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	18,297.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,201,525.
6	**Minimum investment return.** Enter 5% of line 5	6	60,076.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	60,076.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	10,820.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,820.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	49,256.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	49,256.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	49,256.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,054,295.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,054,295.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,054,295.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					49,256.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only					
b Total for prior years 20 11 ,20 10 ,20 09					
3 Excess distributions carryover, if any, to 2013					
a From 2008	1,625,207.				
b From 2009	1,000,401.				
c From 2010	2,508,154.				
d From 2011	1,317,772.				
e From 2012	1,208,008.				
f Total of lines 3a through e		7,659,542.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 2,054,295.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2013 distributable amount					49,256.
e Remaining amount distributed out of corpus		2,005,039.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		9,664,581.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		1,625,207.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		8,039,374.			
10 Analysis of line 9					
a Excess from 2009	1,000,401.				
b Excess from 2010	2,508,154.				
c Excess from 2011	1,317,772.				
d Excess from 2012	1,208,008.				
e Excess from 2013	2,005,039.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MICHAEL VRANOS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13			TO AID THE DONEE ORGANIZATION IN CARRYING OUT THEIR EXEMPT FUNCTION.	
Total . . . . ▶ **3a**				2,089,480.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	42,021.	
4 Dividends and interest from securities			14	38,119.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	467,598.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				547,738.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 547,738.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/14/14 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALEXANDER I. ISHMAEL	[signature]	5/13/14		P00410108
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 1633 BROADWAY NEW YORK, NY 10019-6754			Phone no 212-492-3600	

Form 990-PF (2013)

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization	Employer identification number
THE VRANOS FOUNDATION	13-3948273

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE VRANOS FOUNDATION

Employer identification number 13-3948273

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL VRANOS C/O ELLINGTON MGMT GROUP 53 FOREST AVENUE, 2ND FLOOR OLD GREENWICH, CT 06870	$ 1,863,044.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
2	MICHAEL VRANOS C/O ELLINGTON MGMT GROUP 53 FOREST AVENUE, 2ND FLOOR OLD GREENWICH, CT 06870	$ 22,344.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization THE VRANOS FOUNDATION

Employer identification number 13-3948273

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE ATTACHED STATEMENT 10B	$ 1,863,044.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ML 5LU-02008 - FNMA	1,277.	1,277.
ML 5LU-02008	17.	17.
ML 5LU-04100	36.	36.
ML 5LU-02008	6.	6.
INTEREST - LOAN OF RIGHTEOUS OAK LLC	40,685.	40,685.
TOTAL	42,021.	42,021.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ML 5LU-02008		38,119.	38,119.
	TOTAL	38,119.	38,119.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
DELOITTE & TOUCHE LLP	11,000.	5,500.		5,500.
TOTALS	11,000.	5,500.		5,500.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS
CT CORP. ANNUAL FEE	365.
CT CORP. ANNUAL FILING FEE	61.
IRS - 2012 BALANCE DUE	2,405.
IRS - 2013 ESTIMATED PAYMENTS	3,600.
TOTALS	6,431.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES	1,254.	1,254.
TOTALS	1,254.	1,254.

ATTACHMENT 6

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	RIGHTEOUS OAKS, LLC (ILLINOIS)
ORIGINAL AMOUNT:	250,000.
INTEREST RATE:	10.000000
DATE OF NOTE:	12/05/2013
MATURITY DATE:	12/31/2014
REPAYMENT TERMS:	INTEREST PAYABLE AT MATURITY
SECURITY PROVIDED:	COLLATERAL
DESCRIPTION AND FMV	CASH
OF CONSIDERATION:	250,000.

ENDING BALANCE DUE	250,000.
ENDING FAIR MARKET VALUE	250,000.
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	250,000.
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	250,000.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
5,781.28 SHS OF UNITED FNMA TR 1992-160 8/25/2022	5,926.	3,676.	7,190.
59,659 SHS LOOMIS SAYLES STRATEGIC INCOME FUND CLASS A	666,815.	NONE	NONE
49,429 SHS HOTCHKIS & WILEY HIGH YIELD FUND CL I	594,118.	NONE	NONE
4,146 SHS UAM FPA CRESCENT PORT	NONE	89,780.	136,678.
1,255 SHS VANGUARD DIVIDEND	NONE	61,620.	94,426.
1,680 SHS ABBOTT LABS	NONE	52,632.	64,394.
1,780 SHS ABBVIE INC SHS	NONE	60,472.	94,002.
2,137 SHS AT&T INC	NONE	59,727.	75,137.
943 SHS AUTOMATIC DATA PROC	NONE	43,701.	76,193.
386 SHS CHEVRON CORP	NONE	35,173.	48,215.
1,135 SHS COCA COLA COM	NONE	35,450.	46,887.
1,695 SHS EMERSON ELEC CO	NONE	80,011.	118,955.
317 SHS EXXON MOBIL CORP COM	NONE	22,311.	32,080.
1,341 SHS JOHNSON AND JOHNSON	NONE	81,442.	122,822.
3,409 SHS JPMORGAN CHASE & CO	NONE	112,395.	199,358.
784 SHS KIMBERLY CLARK	NONE	50,054.	81,897.
3,835 SHS MICROSOFT CORP	NONE	97,968.	143,467.
1,038 SHS PROCTER & GAMBLE CO	NONE	62,754.	84,504.
1,316 SHS VERIZON COMMUNICATNS	NONE	43,916.	64,668.
TOTALS	1,266,859.	993,082.	1,490,873.

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INCOME RECEIVABLE	28.	17.	17.
TOTALS	28.	17.	17.

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED GAIN FOR CONTRIBUTION RECEIVED		560,483.
	TOTAL	560,483.

THE VRANOS FOUNDATION 13-3948273

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS ATTACHMENT 10

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
MICHAEL VRANOS C/O ELLINGTON MGMT GROUP 53 FOREST AVENUE, 2ND FLOOR OLD GREENWICH, CT 06870		1,863,044
TOTAL CONTRIBUTION AMOUNTS		1,863,044

THE VRANOS FAMILY FOUNDATION
EIN # 13-3948273
FOR THE YEAR ENDED 12/31/13

DONOR'S NAME/ADDRESS	DATE	DESCRIPTION	VALUE	VALUATION METHOD
Michael Vranos	7/3/2012	12,887 shs UAM FPA Crescent (FPACX)	400,012	Stock Quote
c/o Ellington Management Group	10/21/2013	2,435 shs AT&T (T)	85,444	Stock Quote
53 Forest Avenue, 2nd Floor	10/21/2013	1,075 shs Automatic Data Processing (ADP)	79,894	Stock Quote
Old Greenwich, CT 06870	10/21/2013	440 shs Chevron Corp (CVX)	52,690	Stock Quote
	10/21/2013	1,294 shs Coca Cola (KO)	50,175	Stock Quote
	10/21/2013	1,150 shs Emerson Electric (EMR)	75,722	Stock Quote
	10/21/2013	782 shs Emerson Electric (EMR)	51,491	Stock Quote
	10/21/2013	361 shs Exxon Mobil (XOM)	31,495	Stock Quote
	10/21/2013	1,528 shs Johnson and Johnson (JNJ)	139,354	Stock Quote
	10/21/2013	3,885 shs JPMorgan Cash (JPM)	211,227	Stock Quote
	10/21/2013	800 shs Kimberly Clark (KMB)	78,752	Stock Quote
	10/21/2013	93 shs Kimberly Clark (KMB)	9,155	Stock Quote
	10/21/2013	2,025 shs Microsof t (MSFT)	70,986	Stock Quote
	10/21/2013	2,344 shs Microsof t (MSFT)	82,169	Stock Quote
	10/21/2013	825 shs Procter Gamble (PG)	65,076	Stock Quote
	10/21/2013	349 shs Procter Gamble (PG)	27,529	Stock Quote
	10/21/2013	1,025 shs Vanguard Dividend Appreciation (VIG)	73,431	Stock Quote
	10/21/2013	405 shs Vanguard Dividend Appreciation (VIG)	29,014	Stock Quote
	10/21/2013	1,500 shs Verizon Communications (VZ)	75,458	Stock Quote
	12/18/2013	1,852 shs Abbott Labs (ABT)	69,293	Stock Quote
	12/18/2013	1,963 shs Abbvie Inc (ABBV)	104,677	Stock Quote
		TOTAL	1,863,044	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES LEDLEY C/O KLEINBERG, KAPLAN, WOLFF & COHEN, P.C., 551 FIFTH AVENUE` NEW YORK, NY 10176	TRUSTEE	0	0	0
MICHAEL VRANOS C/O ELLINGTON MANAGEMENT GROUP 53 FOREST AVENUE, 2ND FLOOR OLD GREENWICH, CT 06870	TRUSTEE	0	0	0
	GRAND TOTALS	0	0	0

THE VRANOS FAMILY FOUNDATION
EIN # 13-3948273
FOR THE YEAR ENDED 12/31/2013
FORM 990-PF, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient	Status of Recipient	Amount
Adam J Lewis Preschool	PC	7,000 00
Beachside Soccer Club of CT	PC	5,000 00
Botanica	PC	17,599 60
Botanica	PC	2,973 68
Botanica	PC	1,770 73
Botanica	PC	17,599 66
Boys & Girls Harbor	PC	100,000 00
Brady King c/o Joseph King	PC	10,000 00
Bridgeport Rescue Mission	PC	10,000 00
Bridgeport Rescue Mission	PC	2,500 00
Bridgeport Rescue Mission	PC	2,500 00
Bridgeport Rescue Mission	PC	1,000 00
Cardinal Shehan Center	PC	1,000 00
Cerebral Palsy Intl Research Foundation	PC	5,000 00
Chabad of Greenwich	PC	1,000 00
Chicago Hope Academy	PC	100,000 00
Chicago Hope Academy (RIGHTEOUS OAKS, LLC)	PC	40,684 93 *
Children of The City	PC	5,000 00
CIA Officers Memorial Fund	PC	5,000 00
Connecticut Yankees Rugby Football Club	PC	5,000 00
Cottars Wildlife Conservation Trust	PC	1,000 00
Crohn's & Colitis Foundation of America	PC	1,000 00
Dartmouth College	PC	50,000 00
DFMC	PC	3,000 00
Disabled American Veterans	PC	325 00
Doctors Without Borders	PC	10,000 00
Domus	PC	5,000 00
Ellington Community Scholarship Assoc	PC	15,000 00
Equestrian Connection	PC	5,000 00
Family Centers	PC	5,000 00
Food Bank of CT	PC	500 00
Francis Pope Memorial Foundation	PC	5,000 00
Free Arts NYC	PC	1,000 00
Friends of Dartmouth Football	PC	10,000 00
Graham Windham	PC	25,000 00
Graham Windham	PC	25,000 00
Greens Farms Academy	PC	15,000 00
Greenwich Firefighters	PC	500 00
Hamden Yards	PC	500 00
Harvard Stem Cell Research	PC	1,000,000 00
Hedge Fund Cares	PC	25,000 00
Hedge Fund Cares	PC	25,000 00
Heifer International	PC	250 00
Hole in the Wall Gang	PC	25,000 00
Homes with Hope	PC	5,000 00
Homes with Hope	PC	11,500 00
Hopkins	PC	30,000 00
Hopkins School	PC	2,500 00
Hopkins School	PC	2,000 00
Hopkins School	PC	150,000 00
Hopkins School	PC	35,000 00
Hopkins School	PC	50 00
INSPIRE for Autism	PC	5,000 00
Investigative News Networks	PC	5,000 00
Lea's Foundation for Leukemia Research	PC	5,000 00
Make a Wish Foundation	PC	100 00
NAMI	PC	5,000 00

Neighborhood Trust	PC	7,500 00
Open Door Shelter	PC	3,500 00
Pasta Vera	PC	1,795 00
Pasta Vera	PC	2,333 50
Pasta Vera	PC	2,872 00
Pasta Vera	PC	2,872 00
Pasta Vera	PC	2,423 25
Pasta Vera	PC	1,974 50
Pasta Vera	PC	1,974 50
Pasta Vera	PC	1,974 50
Pasta Vera	PC	2,087 80
Pasta Vera	PC	2,087 80
Pasta Vera	PC	2,087 80
Pasta Vera	PC	2,463 50
Refugees International	PC	10,000 00
Robin Hood Foundation	PC	25,000 00
Services for the Underserved	PC	10,000 00
Shelter For the Homeless	PC	10,000 00
Shelter For the Homeless	PC	30,000 00
Shelter For the Homeless	PC	15,000 00
Special Olympics of Connecticut	PC	414 00
Star Stamford Animal Rescue	PC	260 00
Star Stamford Animal Rescue	PC	2,000 00
Team Hole in the Wall	PC	5,000 00
The American-Scandinavian Foundation	PC	300 00
The Center	PC	1,000 00
The Center for Women & Families	PC	2,500 00
The Chicago School of Prof Psychology	PC	3,206 00
The Disability Opportunity Fund	PC	25,000 00
The Hildegard Behrens Foundation	PF	5,000 00
The Hildegard Behrens Foundation	PF	25,000 00
THE HOLE IN THE WALL GANG	PC	250 00
The Hole in the Wall Gang	PC	7,500 00
The Metropolitan Opera	PC	2,500 00
The UConn Foundation	PC	1,000 00
The United Arc	PC	2,500 00
UB Athletics	PC	1,000 00
University of Dubuque	PC	250 00
USA Wrestling	PC	10,000 00
Visiting Nurse & Hospice of Fairfield Cty	PC	500 00
VVA	EOF	1,000 00
WAS	PC	2,500 00
Westport Volunteer EMS	PC	1,000 00
William Raveis Breast Cancer Research	PC	2,000 00
Total Cash Contribution		**2,089,479.75**

* NOTE NOT APPLICABLE FOR (D) DISBURSEMENTS FOR CHARITABLE PURPOSES)

THE VRANOS FOUNDATION
EIN # 13-3948273
FOR THE YEAR ENDED 12/31/13

	DESCRIPTION OF PROPERTY	ACQUISITION DATE	SALE DATE	GROSS PROCEEDS	COST BASIS	GAINS/(LOSSES)
ML 5LU-02008	2,003 SHS HOTCHKIS & WILEY HIGH YIELD FUND CL I	VARIOUS	7/3/2013	25,718 21	25,262 73	455 48
	SHORT TERM CAPITAL GAIN SUBTOTAL			**25,718.21**	**25,262.73**	**455.48**
ML 5LU-02008	172 SHS ABBOTT LABS	12/17/2012	12/20/2013	6,447 71	5,388 53	1,059 18
ML 5LU-02008	183 SHS ABBVIE INC SHS	12/17/2012	12/20/2013	9,589 90	6,217 11	3,372 79
ML 5LU-02008	298 SHS AT&T INC	2/4/2011	VARIOUS	10,121 79	8,328 80	1,792 99
ML 5LU-02008	132 SHS AUTOMATIC DATA PROC	8/8/2011	VARIOUS	10,209 99	6,117 25	4,092 74
ML 5LU-02008	54 SHS CHEVRON CORP	9/22/2011	VARIOUS	6,462 38	4,920 64	1,541 74
ML 5LU-02008	476 SHS JPMORGAN CHASE & CO	5/21/2012	VARIOUS	26,629 14	15,693 72	10,935 42
ML 5LU-02008	187 SHS JOHNSON AND JOHNSON COM	2/4/2011	VARIOUS	17,107 23	11,356 89	5,750 34
ML 5LU-02008	109 SHS KIMBERLY CLARK	8/8/2011	VARIOUS	11,278 05	6,890 88	4,387 17
ML 5LU-02008	534 SHS MICROSOFT CORP	4/29/2011	VARIOUS	18,962 44	14,210 92	4,751 52
ML 5LU-02008	136 SHS PROCTER & GAMBLE CO	2/4/2011	VARIOUS	10,996 44	8,588 13	2,408 31
ML 5LU-02008	184 SHS VERIZON COMMUNICANTS COM	8/8/2011	VARIOUS	8,884 44	6,139 89	2,744 55
ML 5LU-02008	3,375 SHS HOTCHKIS & WILEY HIGH YIELD FUND CL I	VARIOUS	7/3/2013	43,334.40	41,397 14	1,937 26
ML 5LU-02008	159 SHS COCA COLA COM	11/10/2010	VARIOUS	6,146 98	4,966 18	1,180 80
ML 5LU-02008	44 SHS EXXON MOBIL CORP COM	11/10/2010	VARIOUS	4,071 18	3,096 76	974 42
ML 5LU-02008	237 SHS EMERSON ELEC CO	11/10/2010	VARIOUS	16,094 96	13,131 98	2,962 98
ML 5LU-02008	175 SHS WANGUARD DIVIDEND APPRECIATION ETF	11/10/2010	VARIOUS	12,712 84	8,884 40	3,828 44
ML 5LU-02008	44,051 SHS HOTCHKIS & WILEY HIGH YIELD FUND CL I	VARIOUS	VARIOUS	570,997 78	527,458 32	43,539 46
ML 5LU-02008	59,659 SHS LOOMIS SAYLES STRATEGIC INCOME FUND	VARIOUS	VARIOUS	937,245 62	666,814 33	270,431 29
ML 5LU-02008	8,740 222 SHS UAM FPA CRESCENT PORT	7/2/2009	VARIOUS	282,127 46	189,223 29	92,904 17
ML 5LU-02008	3,537 71 SHS FNMA PRIN PAYMENT	VARIOUS	VARIOUS	3,537 71	2,249 65	1,288 06
	LONG TERM CAPITAL GAIN SUBTOTAL			**2,012,958.44**	**1,551,074.81**	**461,883.63**
	TOTAL GROSS PROCEEDS			**2,038,676.65**	**1,576,337.54**	
					SHORT TERM CAPITAL GAIN	**455.48**
					LONG TERM CAPITAL GAIN	**461,883.63**
					LONG TERM CAPITAL GAIN DIVIDEND	**5,258.69**
					TOTAL GAINS	**467,597.80**

STATEMENT #A