Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation THE KALLINIKEION FOUNDATION	A Employer identification number 13-3752109
Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O BESSEMER TRUST, 630 FIFTH AVENUE	B Telephone number 516-508-9623
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10111	C If exemption application is pending, check here ▶ [ ]
G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1. Foreign organizations, check here ▶ [ ] 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,651,180. J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	100,563.	100,563.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	27,175.			
	b	Gross sales price for all assets on line 6a 2,481,837.				
	7	Capital gain net income (from Part IV, line 2)		27,175.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	127,738.	127,738.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	48,000.	0.		48,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	3,000.	0.		3,000.
	c	Other professional fees STMT 3	21,232.	14,171.		7,061.
	17	Interest				
	18	Taxes STMT 4	1,814.	1,204.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	385.	0.		385.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,431.	15,375.		58,446.
	25	Contributions, gifts, grants paid	232,000.			232,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	306,431.	15,375.		290,446.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<178,693.>			
	b	**Net investment income** (if negative, enter -0-)		112,363.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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09390428 791007 KALLINIKEION 2013.03040 THE KALLINIKEION FOUNDATION KALLINI1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	206,142.	117,759.	117,759.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations STMT 6	1,335,086.	1,325,650.	1,315,661.
b Investments - corporate stock STMT 7	3,550,347.	3,469,473.	4,217,760.
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other			
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,091,575.	4,912,882.	5,651,180.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	5,091,575.	4,912,882.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 **Total net assets or fund balances**	5,091,575.	4,912,882.	
31 **Total liabilities and net assets/fund balances**	5,091,575.	4,912,882.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,091,575.
2 Enter amount from Part I, line 27a	2	<178,693.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,912,882.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,912,882.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,481,837.		2,454,662.	27,175.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				27,175.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** — 27,175.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — **3** — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	283,825.	5,120,217.	.055432
2011	212,770.	5,439,992.	.039112
2010	198,703.	5,205,919.	.038169
2009	139,986.	4,824,145.	.029018
2008	300,212.	5,453,905.	.055045

2	Total of line 1, column (d)	2	.216776
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.043355
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	5,369,632.
5	Multiply line 4 by line 3	5	232,800.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,124.
7	Add lines 5 and 6	7	233,924.
8	Enter qualifying distributions from Part XII, line 4	8	290,446.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,124.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,124.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,124.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,171.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	5,171.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,047.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	4,047.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BESSEMER TRUST Telephone no ▶516-508-9623

Located at ▶630 FIFTH AVENUE; NEW YORK,NY ZIP+4 ▶10111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		48,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	5,349,662.
b	Average of monthly cash balances			1b	101,741.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	5,451,403.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	5,451,403.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	81,771.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	5,369,632.
6	**Minimum investment return.** Enter 5% of line 5			6	268,482.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	268,482.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,124.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,124.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	267,358.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	267,358.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	267,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	290,446.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	290,446.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,124.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	289,322.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2013)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				267,358.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010 171,033.				
d From 2011				
e From 2012 30,272.				
f Total of lines 3a through e	201,305.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 290,446.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				267,358.
e Remaining amount distributed out of corpus	23,088.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	224,393.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	224,393.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010 171,033.				
c Excess from 2011				
d Excess from 2012 30,272.				
e Excess from 2013 23,088.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARCHBISHIP I LEADERSHIP 100 645 FIFTH AVENUE, SUITE 906 NEW YORK, NY 10022		PUBLIC CHARITY	GENERAL PURPOSE	10,000.
CATHEDRAL SCHOOL 1047 AMSTERDAM AVENUE NEW YORK, NY 10025		PUBLIC CHARITY	EDUCATIONAL	5,000.
FORDHAM UNIVERSITY 441 E. FORDHAM ROAD BRONX, NY 10458		PUBLIC CHARITY	EDUCATIONAL	10,000.
GREEK ORTHADOX ARCHDIOCESE OF AMERICA 8 EAST 79TH STREET NEW YORK, NY 10075		PUBLIC CHARITY	GENERAL	5,000.
HELLENIC COLLEGE, INC 50 GODDARD AVENUE BROOKLINE, MA 02445		PUBLIC CHARITY	EDUCATIONAL	150,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	232,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	100,563.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	27,175.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		127,738.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 127,738.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: May 7, 2014 — Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BRENNA RYAN	Brenna Ryan	4/28/14		P00488363
Firm's name ▶ BESSEMER TRUST COMPANY, N.A.			Firm's EIN ▶ 13-2792165	
Firm's address ▶ 630 FIFTH AVENUE NEW YORK, NY 10111			Phone no. 212-708-9100	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
e	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	274,221.		231,957.	42,264.
b	102,898.		88,114.	14,784.
c	609,756.		688,005.	<78,249.>
d	1,263,601.		1,273,577.	<9,976.>
e	168,678.		173,009.	<4,331.>
f	62,683.			62,683.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				42,264.
b				14,784.
c				<78,249.>
d				<9,976.>
e				<4,331.>
f				62,683.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	27,175.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INTERNATIONAL ORTHODOX CHRISTIAN CHARITIES 110 WEST ROAD, SUITE 360 BALTIMORE, MD 21204		PUBLIC CHARITY	GENERAL PURPOSE	25,000.
QUEENS COLLEGE FUND - GREEK STUDIES KILEY HALL 1306, 65-30 KISSENA BLVD FLUSHING, NY 11367		PUBLIC CHARITY	EDUCATIONAL	15,000.
SAINT NICHOLAS SCHOOL 9501 BALBOA BOULEVARD NORTHRIDGE, CA 91325		PUBLIC CHARITY	GENERAL PURPOSE	12,000.
Total from continuation sheets				52,000.

323631
05-01-13

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	163,246.	62,683.	100,563.	100,563.	
TO PART I, LINE 4	163,246.	62,683.	100,563.	100,563.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES FEE	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.		3,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES FEE	21,183.	14,122.		7,061.
DIVIDEND INVESTMENT EXPENSE	49.	49.		0.
TO FORM 990-PF, PG 1, LN 16C	21,232.	14,171.		7,061.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,814.	1,204.		0.
TO FORM 990-PF, PG 1, LN 18	1,814.	1,204.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEW YORK LAW JOURNAL	135.	0.		135.
NY STATE DEPT OF LAW CHAR 500 FILING FEE	250.	0.		250.
TO FORM 990-PF, PG 1, LN 23	385.	0.		385.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	X		1,325,650.	1,315,661.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,325,650.	1,315,661.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,325,650.	1,315,661.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES	3,469,473.	4,217,760.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,469,473.	4,217,760.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT G STEPHANOPOULOS C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	BOARD OF DIRECTORS 5.00	8,000.	0.	0.
FROSO BEYS C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	BOARD OF DIRECTORS 5.00	8,000.	0.	0.
EMANUEL G DEMOS C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	PRESIDENT 5.00	8,000.	0.	0.
HELEN HADJIYANNAKIS BENDER C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	SECRETARY 5.00	8,000.	0.	0.
GEORGE TSANDIKOS C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TREASURER 5.00	8,000.	0.	0.
HELEN MONEO C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	VICE PRESIDENT 5.00	8,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		48,000.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

N/A

FORM AND CONTENT OF APPLICATIONS

N/A

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE KALLINIKEION FOUNDATION WAS ESTABLISHED BY ALEXANDRA KALLIN, A LONG TIME TEACHER OF THE GREEK LANGUAGE.THE PURPOSES OF THE FOUNDATION ARE TO PROMOTE THE GREEK ORTHODOX CHURCH,THE STUDY OF THE GREEK LANGUAGE (BOTH ANCIENT AND MODERN), AND THE STUDY OF GREEK CULTURE.

Bessemer Trust

Account Details

Report dated December 31, 2013
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
THE KALLINIKEION FDN IMA											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999995	INCOME CASH		0.000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999996	NET CASH		0.000	$0 00	$0	$0 000	$0	0.0%	$0	$0	
Total CASH					**$0**		**$0**	**0.0%**	**$0**	**$0**	
CASH EQUIVALENTS											
999990	BESSEMER SWEEP PROGRAM		116,174 570	$1.00	$116,174	$1 000	$116,174	100 0%	$0	$11	0 01%
Total CASH EQUIVALENTS					**$116,174**		**$116,174**	**100.0%**	**$0**	**$11**	**0.01%**
Total CASH AND SHORT TERM					**$116,174**		**$116,174**	**100.0%**	**$0**	**$11**	**0.01%**
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
806047	APPLE INC	037833100	40 000	$483 22	$19,329	$561.000	$22,440	5.5%	$3,111	$488	2 17%
842450	INTERNATIONAL BUS MACHINES	459200101	80.000	$188 79	$15,103	$187.562	$15,005	3 7%	($98)	$304	2.03%
867793	QUALCOMM INC	747525103	250 000	$63.20	$15,799	$74 248	$18,562	4 5%	$2,762	$350	1 89%
902312	ACCENTURE PLC CL A	G1151C101	100.000	$55 53	$5,553	$82.220	$8,222	2 0%	$2,668	$186	2 26%
904587	AVAGO TECHNOLOGIES	Y0486S104	300 000	$35 03	$10,509	$52 877	$15,863	3 9%	$5,353	$300	1 89%
Total INFORMATION TECHNOLOGY					**$66,293**		**$80,092**	**19.6%**	**$13,796**	**$1,628**	**2.03%**
INDUSTRIALS											
822050	CUMMINS INC	231021106	45.000	$128 80	$5,796	$140 956	$6,343	1 6%	$546	$112	1 77%
841546	ILLINOIS TOOL WORKS INC	452308109	175 000	$68 23	$11,940	$84 080	$14,714	3 6%	$2,773	$294	2 00%
882670	UNION PACIFIC CORP	907818108	90 000	$158 63	$14,277	$168 000	$15,120	3 7%	$842	$284	1 88%
904606	NIELSEN HOLDINGS BV	N63218106	175 000	$32 75	$5,731	$45 886	$8,030	2 0%	$2,298	$140	1 74%
Total INDUSTRIALS					**$37,744**		**$44,207**	**10.8%**	**$6,459**	**$830**	**2.02%**
TELECOM SERVICES											
815785	CENTURYLINK INC	156700106	200.000	$37 47	$7,494	$31 850	$6,370	1 6%	($1,124)	$432	6.78%

Account Details

Report dated December 31, 2013
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
	THE KALLINIKEION FDN IMA										
LARGE CAP CORE - U.S.											
TELECOM SERVICES											
Total TELECOM SERVICES					**$7,494**		**$6,370**	**1.6%**	**($1,124)**	**$432**	**3.76%**
HEALTH CARE											
800258	AETNA INC NEW	00817Y108	200.000	$43 42	$8,684	$68 590	$13,718	3 4%	$5,033	$180	1 31%
854800	MYLAN INC	628530107	450.000	$41 27	$18,573	$43 400	$19,530	4 8%	$956	$0	0 00%
864075	PFIZER INC	717081103	625 000	$29 77	$18,605	$30 629	$19,143	4 7%	$538	$650	3 40%
880100	THERMO FISHER SCIENTIFIC	883556102	175.000	$57.93	$10,137	$111 349	$19,486	4 8%	$9,349	$105	0 54%
888967	ZIMMER HLDGS INC	98956P102	250 000	$62 96	$15,741	$93 188	$23,297	5 7%	$7,556	$200	0 86%
Total HEALTH CARE					**$71,740**		**$95,174**	**23.3%**	**$23,432**	**$1,135**	**1.36%**
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	200 000	$40 96	$8,193	$51 050	$10,210	2 5%	$2,016	$80	0 78%
817156	CITIGROUP INC	172967424	225.000	$29.84	$6,714	$52 107	$11,724	2.9%	$5,010	$9	0 08%
844581	KEYCORP NEW	493267108	425 000	$12 67	$5,386	$13 419	$5,703	1 4%	$317	$93	1 63%
854169	MORGAN STANLEY GRP INC	617446448	200 000	$29 25	$5,850	$31 360	$6,272	1 5%	$421	$40	0 64%
986524	ACE LIMITED	H0023R105	165 000	$49 65	$8,192	$103 527	$17,082	4 2%	$8,890	$415	2 43%
Total FINANCIALS					**$34,335**		**$50,991**	**12.5%**	**$16,654**	**$637**	**2.42%**
CONSUMER STAPLES											
822151	CVS/CAREMARK CORP	126650100	175 000	$37 83	$6,620	$71 566	$12,524	3 1%	$5,904	$192	1 53%
846942	LORILLARD INC COM	544147101	150 000	$44 75	$6,713	$50 680	$7,602	1 9%	$888	$330	4 34%
886461	WALGREEN CO	931422109	150 000	$36 09	$5,414	$57.440	$8,616	2.1%	$3,201	$189	2 19%
Total CONSUMER STAPLES					**$18,747**		**$28,742**	**7.0%**	**$9,993**	**$711**	**3.22%**
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	275 000	$43 57	$11,982	$60 320	$16,588	4 1%	$4,605	$0	0 00%
846206	L BRANDS INC	501797104	200 000	$57 80	$11,559	$61 850	$12,370	3 0%	$810	$240	1 94%
848064	MACY'S INC	55616P104	320.000	$34.57	$11,063	$53 400	$17,088	4 2%	$6,024	$320	1 87%

Account Details

Report dated December 31, 2013
Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
	THE KALLINIKEION FDN IMA										
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
878468	TARGET CORP	87612E106	200.000	$54 60	$10,921	$63 270	$12,654	3 1%	$1,732	$344	2.72%
885274	VIACOM INC CL B NEW	92553P201	100 000	$62 93	$6,293	$87 340	$8,734	2 1%	$2,440	$120	1 37%
Total CONSUMER DISCRETIONARY					**$51,818**		**$67,434**	**16.5%**	**$15,611**	**$1,024**	**1.39%**
ENERGY											
819413	CONOCOPHILLIPS	20825C104	140 000	$53 54	$7,495	$70 650	$9,891	2 4%	$2,395	$386	3 90%
848843	MARATHON OIL CORP	565849106	200.000	$25 86	$5,173	$35 300	$7,060	1 7%	$1,886	$152	2 15%
Total ENERGY					**$12,668**		**$16,951**	**4.1%**	**$4,281**	**$538**	**3.97%**
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	450 000	$40.60	$18,268	$42 260	$19,017	4 6%	$748	$504	2 65%
Total UTILITIES					**$18,268**		**$19,017**	**4.6%**	**$748**	**$504**	**2.37%**
Total LARGE CAP CORE - U.S.					**$319,107**		**$408,978**	**100.0%**	**$89,850**	**$7,439**	**1.82%**
LARGE CAP CORE - NON U.S.											
INDUSTRIALS											
906474	WEIR GROUP PLC ADR	94876Q106	775 000	$17.68	$13,704	$17 655	$13,683	4.2%	($20)	$220	1 61%
927371	ITOCHU CORP ADR	465717106	700 000	$21 69	$15,181	$24 717	$17,302	5 3%	$2,121	$467	2 70%
Total INDUSTRIALS					**$28,885**		**$30,985**	**9.4%**	**$2,101**	**$687**	**2.02%**
TELECOM SERVICES											
901909	CHINA TELECOM ADR	169426103	315 000	$56 95	$17,938	$50 568	$15,929	4 8%	($2,008)	$310	1 95%
904018	KDDI CORP ADR	48667L106	800.000	$8 67	$6,934	$15 389	$12,311	3 7%	$5,376	$257	2 09%
905147	TIM PARTICIPACOES SA ADR	88706P205	325 000	$23.84	$7,748	$26.240	$8,528	2.6%	$779	$216	2 53%
905422	TELE2 AB ADR	87952P307	2,200 000	$7 20	$15,839	$5 671	$12,476	3 8%	($3,362)	$875	7 01%
Total TELECOM SERVICES					**$48,459**		**$49,244**	**15.0%**	**$785**	**$1,658**	**3.76%**
HEALTH CARE											
907989	SANOFI - ADR	80105N105	300 000	$34 27	$10,281	$53 630	$16,089	4 9%	$5,807	$376	2 34%

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LARGE CAP CORE - NON U.S.											
HEALTH CARE											
Total HEALTH CARE					**$10,281**		**$16,089**	**4.9%**	**$5,807**	**$376**	**1.36%**
FINANCIALS											
900901	MUNICH RE GROUP ADR	626188106	750 000	$12 09	$9,066	$22 068	$16,551	5 0%	$7,484	$465	2 81%
904004	CHINA CONSTRUCTION ADR	168919108	900 000	$14 84	$13,359	$15 090	$13,581	4 1%	$221	$657	4 84%
906108	WHARF HOLDINGS ADR	962257408	325 000	$9 58	$3,113	$15 295	$4,971	1 5%	$1,857	$128	2 57%
906631	RSA INS GRP INC SPON ADR	74971A206	1,800.000	$9.47	$17,039	$7 569	$13,624	4.1%	($3,415)	$779	5 72%
906659	SKANDINAVISKA ENSKILD ADR	830505202	450 000	$11 72	$5,276	$13 169	$5,926	1.8%	$650	$0	0 00%
914068	ALLIANZ AKTIENGES ADR	018805101	350.000	$9.79	$3,428	$17 960	$6,286	1.9%	$2,858	$152	2.42%
915065	BNP PARIBAS SPON ADR	05565A202	425.000	$26 60	$11,305	$39 028	$16,587	5 0%	$5,282	$288	1 74%
Total FINANCIALS					**$62,586**		**$77,526**	**23.5%**	**$14,937**	**$2,469**	**2.42%**
CONSUMER STAPLES											
913104	SVENSKA CL AKTIBLGT ADR	869587402	450.000	$26.80	$12,062	$30 829	$13,873	4 2%	$1,810	$252	1 82%
926008	IMPERIAL TOBACCO LT ADR	453142101	200 000	$73 26	$14,653	$77.445	$15,489	4 7%	$835	$736	4 75%
929992	J SAINSBURY SPN ADR NEW	466249208	675 000	$23 11	$15,599	$24 181	$16,322	5 0%	$723	$701	4 29%
Total CONSUMER STAPLES					**$42,314**		**$45,684**	**13.9%**	**$3,368**	**$1,689**	**3.22%**
MATERIALS											
906497	SUMITOMO METAL MIN CO LTD	86563T104	900.000	$14.25	$12,826	$13 100	$11,790	3 6%	($1,035)	$123	1 04%
Total MATERIALS					**$12,826**		**$11,790**	**3.6%**	**($1,035)**	**$123**	**1.04%**
CONSUMER DISCRETIONARY											
901588	VOLKSWAGEN AG ADR	928662402	225 000	$35 99	$8,098	$56 258	$12,658	3 8%	$4,560	$153	1 21%
904957	SWATCH GROUP AG UNSPON ADR	870123106	225 000	$31.58	$7,106	$33 138	$7,456	2 3%	$350	$46	0 62%
905379	DAIHATSU MOTOR CO. LTD ADR	23381A108	200 000	$37 66	$7,532	$33 905	$6,781	2 1%	($751)	$188	2 77%
906092	NIKON CORP PLC UNSPON-ADR	654111202	475 000	$27 15	$12,897	$19 114	$9,079	2 8%	($3,818)	$76	0 84%
968661	BRIDGESTONE CORP ADR	108441205	580.000	$17.77	$10,309	$18.933	$10,981	3 3%	$671	$104	0 95%
Total CONSUMER DISCRETIONARY					**$45,942**		**$46,955**	**14.3%**	**$1,012**	**$567**	**1.39%**

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LARGE CAP CORE - NON U.S.											
ENERGY											
915019	ENI S P A ADR	26874R108	200 000	$43 22	$8,644	$48 490	$9,698	2 9%	$1,053	$462	4 76%
948208	SINOPEC/CHINA PETE&CHM ADR	16941R108	174 000	$83 71	$14,566	$82 167	$14,297	4 3%	($268)	$568	3 97%
959209	TOTAL SA ADR	89151E109	300 000	$51.50	$15,450	$61 270	$18,381	5 6%	$2,930	$787	4 28%
Total ENERGY					**$38,660**		**$42,376**	**12.9%**	**$3,715**	**$1,817**	**3.97%**
UTILITIES											
905429	TOKYO GAS LTD ADR	889115101	437.000	$18.91	$8,265	$19.714	$8,615	2.6%	$349	$151	1.75%
Total UTILITIES					**$8,265**		**$8,615**	**2.6%**	**$349**	**$151**	**2.37%**
Total LARGE CAP CORE - NON U.S.					**$298,218**		**$329,264**	**100.0%**	**$31,039**	**$9,537**	**2.90%**
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	126,465.289	$9 84	$1,244,325	$12 470	$1,577,022	100 0%	$332,696	$10,496	0 67%
Total LARGE CAP STRATEGIES FUNDS					**$1,244,325**		**$1,577,022**	**100.0%**	**$332,696**	**$10,496**	**0.67%**
Total LARGE CAP STRATEGIES					**$1,244,325**		**$1,577,022**	**100.0%**	**$332,696**	**$10,496**	**0.67%**
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW GLOBAL SML & MID CAP FD	680414604	55,609.054	$12 90	$717,154	$17 180	$955,363	100.0%	$238,209	$7,396	0 77%
Total SMALL & MID CAP FUNDS					**$717,154**		**$955,363**	**100.0%**	**$238,209**	**$7,396**	**0.77%**
Total SMALL & MID CAP					**$717,154**		**$955,363**	**100.0%**	**$238,209**	**$7,396**	**0.77%**
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW GLOBAL OPPORTUNITIES FD	680414802	93,896 528	$6 81	$639,265	$7.900	$741,782	100 0%	$102,516	$25,258	3 41%
Total STRATEGIC OPPORTUNITIES FUNDS					**$639,265**		**$741,782**	**100.0%**	**$102,516**	**$25,258**	**3.41%**
Total STRATEGIC OPPORTUNITIES					**$639,265**		**$741,782**	**100.0%**	**$102,516**	**$25,258**	**3.41%**
REAL RETURN/COMMODITIES											

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	THE KALLINIKEION FDN IMA										
REAL RETURN/COMMODITIES											
REAL RETURN FUNDS											
860093	OW REAL RETURN FUND	680414703	24,681 657	$10 19	$251,404	$8 320	$205,351	100 0%	($46,053)	$567	0 28%
Total REAL RETURN FUNDS					**$251,404**		**$205,351**	**100.0%**	**($46,053)**	**$567**	**0.28%**
Total REAL RETURN/COMMODITIES					**$251,404**		**$205,351**	**100.0%**	**($46,053)**	**$567**	**0.28%**
Total					**$3,585,647**		**$4,333,934**		**$748,257**	**$60,704**	**1.40%**

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THE KALLINIKEION FDN IMA FI												
FIXED INCOME												
Fixed Income - CASH AND SHORT TERM												
CASH												
999994	PRINCIPAL CASH			0 000	$0 00	$0	$0 000	$0	0 0%	$0	$0	
999995	INCOME CASH			0.000	$0.00	$0	$0 000	$0	0 0%	$0	$0	
999996	NET CASH			0.000	$0.00	$0	$0 000	$0	0 0%	$0	$0	
Total CASH						**$0**		**$0**	**0.0%**	**$0**	**$0**	
CASH EQUIVALENTS												
999990	BESSEMER SWEEP PROGRAM			1,585 600	$1 00	$1,585	$1 000	$1,585	0 1%	$0	$0	0 00%
Total CASH EQUIVALENTS						**$1,585**		**$1,585**	**0.1%**	**$0**	**$0**	**0.00%**
Total Fixed Income - CASH AND SHORT TERM						**$1,585**		**$1,585**	**0.1%**	**$0**	**$0**	**0.00%**
US GOVT AND AGENCY BONDS												
110489	US TREASURY NOTE	12/15/2015	912828UC2	322,000 000	$99 48	$320,334	$99 777	$321,281	24 4%	$947	$805	0 25%
111417	FEDERAL HOME LOAN BANK	12/28/2016	3130A0C65	65,000.000	$99 73	$64,824	$99 580	$64,727	4 9%	($97)	$406	0 63%
109294	FED NATL MTG ASSOC	01/30/2017	3135G0GY3	35,000 000	$100 97	$35,338	$101 203	$35,421	2 7%	$82	$437	1 23%
108010	US TREASURY BONDS	7 250% 08/15/2022	912810EM6	144,000.000	$147.66	$212,636	$135 125	$194,580	14 8%	($18,056)	$10,440	5 37%
Total US GOVT AND AGENCY BONDS						**$633,132**		**$616,009**	**46.8%**	**($17,124)**	**$12,088**	**1.96%**
CORPORATE BONDS												
201600	BERKSHIRE HATHAWAY INC	02/11/2015	084670AV0	40,000.000	$100.09	$40,036	$103 070	$41,228	3 1%	$1,191	$1,280	3 10%
200567	PROCTER & GAMBLE CO	02/15/2015	742718DM8	40,000 000	$99 58	$39,832	$103 308	$41,323	3 1%	$1,491	$1,400	3 39%
201750	MEDTRONIC INC	03/15/2015	585055AR7	40,000 000	$99 99	$39,996	$103.178	$41,271	3.1%	$1,274	$1,200	2 91%
205520	JPMORGAN CHASE & CO FRN	09/22/2015	46623EJB6	46,000.000	$101 82	$46,835	$101 237	$46,569	3 5%	($266)	$630	1 35%
205331	COSTCO WHOLESALE CORP	12/07/2015	22160KAD7	25,000 000	$100 03	$25,008	$100 184	$25,046	1 9%	$38	$162	0 65%
205427	ANHEUSER-BUSCH INBEV FIN	01/15/2016	035242AD8	50,000 000	$99 99	$49,997	$99 930	$49,965	3 8%	($31)	$400	0 80%
205923	MORGAN STANLEY	02/25/2016	61746BDG8	35,000 000	$101.37	$35,481	$101 340	$35,469	2 7%	($12)	$612	1 73%
205545	NBCUNIVERSAL MEDIA LLC	04/01/2016	63946BAC4	30,000.000	$105 81	$31,744	$104 093	$31,228	2 4%	($516)	$862	2 76%

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FIXED INCOME												
CORPORATE BONDS												
203218	TEXAS INSTRUMENT INC	05/16/2016	882508AR5	25,000 000	$99 49	$24,873	$103 652	$25,913	2 0%	$1,040	$593	2 29%
205698	TOYOTA MOTOR CREDIT CORP	05/17/2016	89236TAL9	50,000 000	$99 89	$49,943	$100 106	$50,053	3 8%	$110	$400	0 80%
204235	COCA-COLA CO	09/01/2016	191216AU4	25,000.000	$102 80	$25,700	$102.400	$25,600	1 9%	($100)	$450	1 76%
205921	CATERPILLAR FINANCIAL SE	11/25/2016	14912L5W7	35,000 000	$99 92	$34,972	$99 420	$34,797	2 6%	($175)	$350	1 01%
204296	GENERAL ELEC CAP CORP	01/09/2017	36962G5N0	40,000 000	$103 17	$41,269	$104 395	$41,758	3 2%	$489	$1,160	2 78%
204396	BB&T CORPORATION	03/22/2017	05531FAK9	25,000 000	$103 02	$25,754	$101 104	$25,276	1 9%	($478)	$537	2 12%
204412	AMERICAN EXPRESS CREDIT	03/24/2017	0258M0DD8	26,000 000	$101 26	$26,327	$102 785	$26,724	2 0%	$397	$617	2 31%
205611	APPLE INC FRN	05/03/2018	037833AG5	35,000.000	$99 69	$34,890	$99.829	$34,940	2 7%	$50	$172	0.49%
Total CORPORATE BONDS						**$572,657**		**$577,160**	**43.8%**	**$4,502**	**$10,825**	**1.88%**
INTERNATIONAL BONDS												
600464	SHELL INTERNATIONAL FIN	03/21/2014	822582AF9	40,000 000	$99.97	$39,989	$100 792	$40,317	3.1%	$328	$1,600	3 97%
602379	DEUTSCHE BANK AG	03/30/2015	2515A0U76	20,000.000	$99 82	$19,965	$103 200	$20,640	1 6%	$675	$690	3 34%
605434	KFW	02/15/2017	500769EY6	25,000 000	$99 63	$24,907	$100.964	$25,241	1 9%	$334	$312	1 24%
Total INTERNATIONAL BONDS						**$84,861**		**$86,198**	**6.5%**	**$1,337**	**$2,602**	**3.02%**
TAXABLE MUNICIPAL BONDS												
310846	MARYLAND ST COP TAXABLE	09/01/2015	574195PF4	35,000.000	$100.00	$35,000	$103.697	$36,294	2.8%	$1,294	$1,021	2 81%
Total TAXABLE MUNICIPAL BONDS						**$35,000**		**$36,294**	**2.8%**	**$1,294**	**$1,021**	**2.81%**
Total FIXED INCOME						**$1,327,235**		**$1,317,246**	**100.0%**	**($9,991)**	**$26,536**	**2.01%**
Total						**$1,327,235**		**$1,317,246**		**($9,991)**	**$26,536**	**2.01%**

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
As a result there may be instances where market price information may differ from other
Bessemer reporting systems that utilize finalized market prices

Report run on Apr 22, 2014 by HOEG
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