Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: TERUMAH FOUNDATION, INC

A Employer identification number: 13-3694180

Number and street (or P O box number if mail is not delivered to street address): 160 BROADWAY

Room/suite: 1ST FL

B Telephone number: 212-349-2875

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10038

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 52,047,512.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11,744,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,811.	2,811.		STATEMENT 1
	4 Dividends and interest from securities	1,998,518.	1,998,518.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,811,386.			
	b Gross sales price for all assets on line 6a 12,013,512.				
	7 Capital gain net income (from Part IV, line 2)		3,811,386.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	103,150.	103,150.	0.	STATEMENT 3
	12 **Total.** Add lines 1 through 11	17,659,865.	5,915,865.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	2,588.	1,941.	0.	647.
	b Accounting fees STMT 5	12,275.	9,206.	0.	3,069.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	1,598.	1,598.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,461.	12,745.	0.	3,716.
	25 Contributions, gifts, grants paid	3,013,800.			3,013,800.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,030,261.	12,745.	0.	3,017,516.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	14,629,604.			
	b **Net investment income** (if negative, enter -0-)		5,903,120.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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12570521 133415 88N050 2013.03050 TERUMAH FOUNDATION, INC 88N0501

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	802,260.	17,332.	17,332.
	2 Savings and temporary cash investments	5,444,888.	8,520,495.	8,520,495.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,792,686.			
	Less: allowance for doubtful accounts ▶ 0.	1,829,869.	1,792,686.	1,792,685.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	10,315,661.	13,542,457.	12,877,407.
	c Investments - corporate bonds STMT 9	18,555,544.	25,882,506.	28,839,593.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	36,948,222.	49,755,476.	52,047,512.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	36,948,222.	49,755,476.	
	30 **Total net assets or fund balances**	36,948,222.	49,755,476.	
	31 **Total liabilities and net assets/fund balances**	36,948,222.	49,755,476.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,948,222.
2	Enter amount from Part I, line 27a	2	14,629,604.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	51,577,826.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	1,822,350.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	49,755,476.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	12,013,512.		8,202,126.	3,811,386.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				3,811,386.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,811,386.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,508,586.	27,013,412.	.092864
2011	1,433,011.	21,366,082.	.067069
2010	1,923,081.	24,700,661.	.077855
2009	967,456.	17,726,001.	.054578
2008	1,580,735.	15,622,060.	.101186

2 **Total** of line 1, column (d)	2	.393552
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078710
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	43,684,983.
5 Multiply line 4 by line 3	5	3,438,445.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	59,031.
7 Add lines 5 and 6	7	3,497,476.
8 Enter qualifying distributions from Part XII, line 4	8	3,017,516.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	118,062.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	118,062.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	118,062.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 40,002.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 109,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	149,002.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	30,940.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 30,940.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PHILLIPPE KATZ Telephone no. ▶ 212-349-2875

Located at ▶ 160 BROADWAY, NEW YORK, NY ZIP+4 ▶ 10038

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,146,472.
b	Average of monthly cash balances	1b	7,392,488.
c	Fair market value of all other assets	1c	1,811,277.
d	**Total** (add lines 1a, b, and c)	1d	44,350,237.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	44,350,237.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	665,254.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	43,684,983.
6	**Minimum investment return.** Enter 5% of line 5	6	2,184,249.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,184,249.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 118,062.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	118,062.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,066,187.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,066,187.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,066,187.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,017,516.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,017,516.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,017,516.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				2,066,187.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 864,779.				
b From 2009 100,019.				
c From 2010 714,921.				
d From 2011 418,046.				
e From 2012 1,189,911.				
f **Total** of lines 3a through e	3,287,676.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 3,017,516.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				2,066,187.
e Remaining amount distributed out of corpus	951,329.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,239,005.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	864,779.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	3,374,226.			
10 Analysis of line 9:				
a Excess from 2009 100,019.				
b Excess from 2010 714,921.				
c Excess from 2011 418,046.				
d Excess from 2012 1,189,911.				
e Excess from 2013 951,329.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MOSES MARX

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED LIST				3,013,800.
Total			▶ 3a	3,013,800.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,811.	
4 Dividends and interest from securities			14	1,998,518.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,811,386.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a LOAN INTEREST			14	103,150.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		5,915,865.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 5,915,865.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NONE

323621 10-10-13

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/21/14 | Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NORMAN MALTER		5/21/14		P01423109

Firm's name ▶ RAICH ENDE MALTER & CO., LLP — Firm's EIN ▶ 11-2336434

Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018 — Phone no. 212-944-4433

Form 990-PF (2013)

323622 10-10-13

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990 .

OMB No 1545-0047

2013

Name of the organization	Employer identification number
TERUMAH FOUNDATION, INC	13-3694180

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	[X] 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
TERUMAH FOUNDATION, INC	13-3694180

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MOSES MARX 160 BROADWAY NO. 1ST FLOOR NEW YORK, NY 10038	$ 11,744,000.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
TERUMAH FOUNDATION, INC	13-3694180

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	FEDERAL HOME MTG CORP 6.02% PFD STOCK	$ 11,744,000.	12/24/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
TERUMAH FOUNDATION, INC	13-3694180

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OPPENHEIMER S/T - SEE ATTACHMENT	P	VARIOUS	12/31/13
b	OPPENHEIMER L/T - SEE ATTACHMENT	P	VARIOUS	12/31/13
c	35,000 SHARES COOPER CO'S	D	12/13/12	01/08/13
d	53,132 SHARES RAM ENERGY SOURCES	D	12/28/09	01/04/13
e	2,000,000 BONDS TRANS WORLD AIRLS INC 11.375%	P	12/05/01	04/04/13
f	250,000 BONDS K HOVANIAN ENTERPRISES 7.5% 5/15/16	P	03/22/10	06/07/13
g	3,250,000 BONDS K HOVANIAN ENTERPRISES 8.625% 1/1	P	VARIOUS	06/12/13
h	4,914,567 BONDS CB-DELTA AIR LINES INC 8% 12/1/15	P	12/31/10	12/20/13
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	483,427.		424,539.	58,888.
b	400,124.		501,005.	-100,881.
c	3,319,741.		1,559,433.	1,760,308.
d	127,600.		42,558.	85,042.
e	79,065.			79,065.
f	2,656,235.		1,981,256.	674,979.
g	3,485,610.		2,246,898.	1,238,712.
h	1,461,710.		1,446,437.	15,273.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				58,888.
b				-100,881.
c				1,760,308.
d				85,042.
e				79,065.
f				674,979.
g				1,238,712.
h				15,273.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	3,811,386.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Terumah Foundation Inc

Capital Gains

1/1/2013 through 12/31/2013

10.03.03

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Oppenheimer	CALL SQNM JAN @ 5	60	08/27/12	01/08/13	$ 1,059.97	$ 1,565.00	$ (505.03)
Oppenheimer	CALL BK JAN @ 25	20	10/25/12	01/17/13	$ 1,874.95	$ 1,665.00	$ 209.95
Oppenheimer	CALL FTR JAN @ 4.5	80	07/31/12	01/22/13	$ 634.98	$ -	$ 634.98
Oppenheimer	CALL F JAN @ 11	38	10/17/12	01/22/13	$ 859.47	$ -	$ 859.47
Oppenheimer	Ford Mtr Co Del	800	01/24/13	04/26/12	$ 8,758.75	$ 1,984.40	$ 6,774.35
Oppenheimer	Ford Mtr Co Del	3000	01/24/13	05/03/12	$ 32,845.31	$ 7,503.00	$ 25,342.31
Oppenheimer	CALL F MAR @ 12	29	12/05/12	01/28/13	$ 1,025.97	$ -	$ 1,025.97
Oppenheimer	Ford Mtr Co Del	2000	01/30/13	05/03/12	$ 23,875.32	$ 5,002.00	$ 18,873.32
Oppenheimer	Ford Mtr Co Del	900	01/30/13	05/18/12	$ 10,743.90	$ 13,546.18	$ (2,802.28)
Oppenheimer	PUT BSX AUG @ 7	50	08/06/12	01/30/13	$ 8,782.29	$ 655.00	$ 8,127.29
Oppenheimer	CALL BSX FEB @ 6	19	11/23/12	02/19/13	$ 219.39	$ -	$ 219.39
Oppenheimer	CALL SQNM FEB @5	34	01/10/13	02/19/13	$ 744.98	$ -	$ 744.98
Oppenheimer	PUT MCP FEB @ 7	50	01/31/13	02/19/13	$ 1,532.46	$ -	$ 1,532.46
Oppenheimer	PUT SQNM MAR @ 5	37	08/27/12	02/28/13	$ 5,905.61	$ 4,075.00	$ 1,830.61
Oppenheimer	PUT MU APR @ 8	80	10/18/12	03/06/13	$ 18,454.58	$ 1,845.00	$ 16,609.58
Oppenheimer	CALL SQNM MAR @ 5	34	02/20/13	03/19/13	$ 653.18	$ -	$ 653.18
Oppenheimer	PUT MCP MAR @ 7	50	02/20/13	03/01/13	$ 1,982.45	$ 5,355.00	$ (3,372.55)
Oppenheimer	CALL MU APR @ 7	100	12/11/12	04/04/13	$ 5,369.87	$ 22,488.00	$ (17,118.13)
Oppenheimer	PUT MCP APR @ 6	25	02/21/13	04/09/13	$ 812.47	$ 1,951.25	$ (1,138.78)
Oppenheimer	PUT MCP APR @ 6	75	03/19/13	04/09/13	$ 2,976.17	$ 5,853.75	$ (2,877.58)
Oppenheimer	CALL MU APR @ 7	35	12/14/12	04/16/13	$ 1,841.20	$ 10,015.00	$ (8,173.80)
Oppenheimer	CALL PBI APR @ 13	20	11/26/12	04/19/13	$ 339.99	$ 2,802.78	$ (2,462.79)
Oppenheimer	CALL PBI APR @ 13	16	01/10/13	04/19/13	$ 267.99	$ 2,242.22	$ (1,974.23)
Oppenheimer	CALL BK JUN @ 27	20	01/17/13	06/13/13	$ 1,574.96	$ 4,325.00	$ (2,750.04)
Oppenheimer	PUT MCP JUN @ 6	100	05/24/13	06/18/13	$ 2,282.94	$ 4,705.00	$ (2,422.06)
Oppenheimer	CALL SQNM MAR @ 6	50	11/23/12	03/19/13	$ 1,239.96	$ -	$ 1,239.96
Oppenheimer	PUT SQNM MAR @ 4	15	01/23/13	03/19/13	$ 610.49	$ -	$ 610.49
Oppenheimer	CALL SQNM MAR @ 6	60	01/08/13	03/19/13	$ 1,539.96	$ -	$ 1,539.96
Oppenheimer	PUT SQNM MAR @ 4	85	01/23/13	03/19/13	$ 3,459.42	$ -	$ 3,459.42
Oppenheimer	PUT SQNM MAR @ 4	15	03/01/13	03/19/13	$ 411.98	$ -	$ 411.98
Oppenheimer	PUT SQNM MAR @ 4	75	03/08/13	03/19/13	$ 1,314.96	$ -	$ 1,314.96
Oppenheimer	PUT SQNM APR @ 4.5	100	03/06/13	04/11/13	$ 5,969.85	$ 5,205.00	$ 764.85
Oppenheimer	PUT SQNM MAY @ 4.5	100	04/11/13	05/13/13	$ 7,369.82	$ 5,005.00	$ 2,364.82
Oppenheimer	PUT MCP MAY @ 6	100	04/09/13	05/20/13	$ 9,769.77	$ -	$ 9,769.77
Oppenheimer	PUT SQNM MAY @ 4	75	03/19/13	05/20/13	$ 2,151.19	$ -	$ 2,151.19

Terumah Foundation Inc

Capital Gains

1/1/2013 through 12/31/2013

10.03.03

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Oppenheimer	CALL SQNM JAN @ 5	60	08/27/12	01/08/13	$ 1,059.97	$ 1,565.00	$ (505.03)
Oppenheimer	CALL BK JAN @ 25	20	10/25/12	01/17/13	$ 1,874.95	$ 1,665.00	$ 209.95
Oppenheimer	CALL FTR JAN @ 4.5	80	07/31/12	01/22/13	$ 634.98	$ -	$ 634.98
Oppenheimer	CALL F JAN @ 11	38	10/17/12	01/22/13	$ 859.47	$ -	$ 859.47
Oppenheimer	Ford Mtr Co Del	800	01/24/13	04/26/12	$ 8,758.75	$ 1,984.40	$ 6,774.35
Oppenheimer	Ford Mtr Co Del	3000	01/24/13	05/03/12	$ 32,845.31	$ 7,503.00	$ 25,342.31
Oppenheimer	CALL F MAR @ 12	29	12/05/12	01/28/13	$ 1,025.97	$ -	$ 1,025.97
Oppenheimer	Ford Mtr Co Del	2000	01/30/13	05/03/12	$ 23,875.32	$ 5,002.00	$ 18,873.32
Oppenheimer	Ford Mtr Co Del	900	01/30/13	05/18/12	$ 10,743.90	$ 13,546.18	$ (2,802.28)
Oppenheimer	PUT BSX AUG @ 7	50	08/06/12	01/30/13	$ 8,782.29	$ 655.00	$ 8,127.29
Oppenheimer	CALL BSX FEB @ 6	19	11/23/12	02/19/13	$ 219.39	$ -	$ 219.39
Oppenheimer	CALL SQNM FEB @5	34	01/10/13	02/19/13	$ 744.98	$ -	$ 744.98
Oppenheimer	PUT MCP FEB @ 7	50	01/31/13	02/19/13	$ 1,532.46	$ -	$ 1,532.46
Oppenheimer	PUT SQNM MAR @ 5	37	08/27/12	02/28/13	$ 5,905.61	$ 4,075.00	$ 1,830.61
Oppenheimer	PUT MU APR @ 8	80	10/18/12	03/06/13	$ 18,454.58	$ 1,845.00	$ 16,609.58
Oppenheimer	CALL SQNM MAR @ 5	34	02/20/13	03/19/13	$ 653.18	$ -	$ 653.18
Oppenheimer	PUT MCP MAR @ 7	50	02/20/13	03/01/13	$ 1,982.45	$ 5,355.00	$ (3,372.55)
Oppenheimer	CALL MU APR @ 7	100	12/11/12	04/04/13	$ 5,369.87	$ 22,488.00	$ (17,118.13)
Oppenheimer	PUT MCP APR @ 6	25	02/21/13	04/09/13	$ 812.47	$ 1,951.25	$ (1,138.78)
Oppenheimer	PUT MCP APR @ 6	75	03/19/13	04/09/13	$ 2,976.17	$ 5,853.75	$ (2,877.58)
Oppenheimer	CALL MU APR @ 7	35	12/14/12	04/16/13	$ 1,841.20	$ 10,015.00	$ (8,173.80)
Oppenheimer	CALL PBI APR @ 13	20	11/26/12	04/19/13	$ 339.99	$ 2,802.78	$ (2,462.79)
Oppenheimer	CALL PBI APR @ 13	16	01/10/13	04/19/13	$ 267.99	$ 2,242.22	$ (1,974.23)
Oppenheimer	CALL BK JUN @ 27	20	01/17/13	06/13/13	$ 1,574.96	$ 4,325.00	$ (2,750.04)
Oppenheimer	PUT MCP JUN @ 6	100	05/24/13	06/18/13	$ 2,282.94	$ 4,705.00	$ (2,422.06)
Oppenheimer	CALL SQNM MAR @ 6	50	11/23/12	03/19/13	$ 1,239.96	$ -	$ 1,239.96
Oppenheimer	PUT SQNM MAR @ 4	15	01/23/13	03/19/13	$ 610.49	$ -	$ 610.49
Oppenheimer	CALL SQNM MAR @ 6	60	01/08/13	03/19/13	$ 1,539.96	$ -	$ 1,539.96
Oppenheimer	PUT SQNM MAR @ 4	85	01/23/13	03/19/13	$ 3,459.42	$ -	$ 3,459.42
Oppenheimer	PUT SQNM MAR @ 4	15	03/01/13	03/19/13	$ 411.98	$ -	$ 411.98
Oppenheimer	PUT SQNM MAR @ 4	75	03/08/13	03/19/13	$ 1,314.96	$ -	$ 1,314.96
Oppenheimer	PUT SQNM APR @ 4.5	100	03/06/13	04/11/13	$ 5,969.85	$ 5,205.00	$ 764.85
Oppenheimer	PUT SQNM MAY @ 4.5	100	04/11/13	05/13/13	$ 7,369.82	$ 5,005.00	$ 2,364.82
Oppenheimer	PUT MCP MAY @ 6	100	04/09/13	05/20/13	$ 9,769.77	$ -	$ 9,769.77
Oppenheimer	PUT SQNM MAY @ 4	75	03/19/13	05/20/13	$ 2,151.19	$ -	$ 2,151.19

Oppenheimer	PUT F JUN @ 15	51	11/26/12	05/31/13	$ 20,636.78	$ 719.00	$ 19,917.78
Oppenheimer	PUT SQNM JUN @ 5	37	02/28/13	06/11/13	$ 5,091.63	$ 3,261.00	$ 1,830.63
Oppenheimer	PUT SQNM JUN @ 4.5	100	05/13/13	06/13/13	$ 6,169.85	$ 3,805.00	$ 2,364.85
Oppenheimer	PUT SQNM AUG @ 4	100	06/25/13	08/09/13	$ 3,269.93	$ 10,805.00	$ (7,535.07)
Oppenheimer	PUT SQNM AUG @ 4.5	100	07/03/13	08/09/13	$ 2,769.94	$ 16,005.00	$ (13,235.06)
Oppenheimer	PUT MCP JUN @ 7	50	03/01/13	06/19/13	$ 7,932.31	$ 7,255.00	$ 677.31
Oppenheimer	CALL F JUN @ 12	29	12/05/12	06/24/13	$ 1,808.95	$ -	$ 1,808.95
Oppenheimer	CALL SQNM JUN @ 4.5	70	05/14/13	06/24/13	$ 1,867.45	$ -	$ 1,867.45
Oppenheimer	CALL SQNM JUN @ 5	74	05/14/13	06/24/13	$ 1,311.96	$ -	$ 1,311.96
Oppenheimer	CALL SQNM JUN @ 7	63	01/04/13	06/24/13	$ 1,810.20	$ -	$ 1,810.20
Oppenheimer	PUT SQNM JUN @ 4	75	05/23/13	06/24/13	$ 2,001.19	$ -	$ 2,001.19
Oppenheimer	PUT SQNM JUL @ 4.5	100	06/13/13	07/22/13	$ 4,669.91	$ -	$ 4,669.91
Oppenheimer	CALL MU OCT @ 8	50	04/04/13	08/14/13	$ 9,326.29	$ -	$ 9,326.29
Oppenheimer	PUT MCP AUG @ 7	50	06/19/13	08/16/13	$ 8,382.35	$ 3,155.00	$ 5,227.35
Oppenheimer	PUT MCP AUG @ 6	100	06/18/13	08/19/13	$ 9,369.83	$ -	$ 9,369.83
Oppenheimer	CALL SQNM AUG @ 4.5	100	06/25/13	08/19/13	$ 2,469.95	$ -	$ 2,469.95
Oppenheimer	CALL SQNM AUG @ 5	44	07/03/13	08/19/13	$ 653.18	$ -	$ 653.18
Oppenheimer	CALL BAC AUG @ 10	38	12/12/12	08/19/13	$ 5,571.37	$ -	$ 5,571.37
Oppenheimer	CALL MU OCT @ 8	40	04/04/13	09/03/13	$ 7,461.03	$ 22,135.00	$ (14,673.97)
Oppenheimer	CALL MU OCT @ 8	10	04/04/13	09/03/13	$ 1,865.26	$ 5,473.61	$ (3,608.35)
Oppenheimer	CALL MU OCT @ 8	35	04/16/13	09/03/13	$ 8,316.06	$ 19,157.64	$ (10,841.58)
Oppenheimer	PUT MCP SEP @ 6	100	08/19/13	09/23/13	$ 4,269.91	$ -	$ 4,269.91
Oppenheimer	PUT ABX SEP @ 18	34	08/30/13	09/24/13	$ 1,244.47	$ -	$ 1,244.47
Oppenheimer	CALL SQNM SEP @ 5.5	63	06/14/13	09/24/13	$ 1,554.21	$ -	$ 1,554.21
Oppenheimer	BARRICK GOLD CORP	5000	10/16/13	10/30/13	$ 92,243.39	$ 90,255.00	$ 1,988.39
Oppenheimer	PUT ABX OCT @ 18	50	09/24/13	10/30/13	$ 1,382.47	$ -	$ 1,382.47
Oppenheimer	CALL ABX OCT @ 18.5	50	10/16/13	10/31/13	$ 789.98	$ -	$ 789.98
Oppenheimer	PUT ABX OCT @ 18	50	10/08/13	10/31/13	$ 1,382.47	$ -	$ 1,382.47
Oppenheimer	CALL PBI JAN @ 15	36	04/19/13	11/14/13	$ 2,550.93	$ -	$ 2,550.93
Oppenheimer	PUT SQNM SEP @ 5	37	06/11/13	09/11/13	$ 4,212.92	$ 7,886.00	$ (3,673.08)
Oppenheimer	PUT SQNM SEP @ 3	100	08/30/13	09/18/13	$ 1,754.96	$ 2,005.00	$ (250.04)
Oppenheimer	PUT MCP OCT @ 7	50	08/16/13	10/16/13	$ 5,632.39	$ 8,605.00	$ (2,972.61)
Oppenheimer	PUT MCP NOV @ 6	80	10/01/13	11/14/13	$ 3,254.93	$ 10,645.00	$ (7,390.07)
Oppenheimer	PUT MCP NOV @ 5	100	10/30/13	11/15/13	$ 2,138.63	$ 4,005.00	$ (1,866.37)
Oppenheimer	PUT SQNM DEC @ 5	37	09/16/13	11/27/13	$ 7,940.60	$ 9,042.25	$ (1,101.65)
Oppenheimer	PUT ABX NOV @ 17	50	11/21/13	11/29/13	$ 924.98	$ 3,405.00	$ (2,480.02)
Oppenheimer	PUT MCP DEC @ 7	50	10/16/13	12/04/13	$ 9,422.33	$ 9,455.00	$ (32.67)
Oppenheimer	PUT ABX DEC @ 17	50	11/29/13	12/10/13	$ 4,732.41	$ 5,755.00	$ (1,022.59)
Oppenheimer	PUT SQNM DEC @ 4	100	08/09/13	12/10/13	$ 12,169.78	$ 19,305.00	$ (7,135.22)
Oppenheimer	PUT SQNM DEC @ 4.5	100	08/09/13	12/16/13	$ 16,669.70	$ 24,005.00	$ (7,335.30)
Oppenheimer	PUT SQNM DEC @ 3	100	09/11/13	12/18/13	$ 3,969.92	$ 9,002.50	$ (5,032.58)
Oppenheimer	PUT SQNM DEC @ 3	100	09/18/13	12/18/13	$ 4,169.92	$ 9,002.50	$ (4,832.58)
Oppenheimer	Frontier COMMUNICATIONS CO	2000	06/04/13	11/25/13	$ 9,878.83	$ 8,601.00	$ 1,277.83

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BERKSHIRE BANK SAVINGS	2,811.	2,811.	2,811.
TOTAL TO PART I, LINE 3	2,811.	2,811.	2,811.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER DIV	12,913.	0.	12,913.	12,913.	12,913.
OPPENHEIMER INT	472.	0.	472.	472.	472.
PERSHING DIV	487,633.	0.	487,633.	487,633.	487,633.
PERSHING INT	1,497,500.	0.	1,497,500.	1,497,500.	1,497,500.
TO PART I, LINE 4	1,998,518.	0.	1,998,518.	1,998,518.	1,998,518.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
LOAN INTEREST	103,150.	103,150.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	103,150.	103,150.	0.

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	2,588.	1,941.	0.	647.
TO FM 990-PF, PG 1, LN 16A	2,588.	1,941.	0.	647.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	12,275.	9,206.	0.	3,069.
TO FORM 990-PF, PG 1, LN 16B	12,275.	9,206.	0.	3,069.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	1,508.	1,508.	0.	0.
BANK FEES	90.	90.	0.	0.
TO FORM 990-PF, PG 1, LN 23	1,598.	1,598.	0.	0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
DEFERRED GAIN/LOSS RECOGNIZED ON DONATED STOCK SOLD	1,822,350.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,822,350.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ARLINGTON ASSET INVT CORP	36,910.	13,195.
BANK OF AMERICA CORP	0.	0.
BANK OF NEW YORK MELLON CORP	0.	0.
BERKSHIRE BANK	1,628,426.	1,025,528.
BOSTON SCIENTIFIC	0.	0.
COOPER COS INC COM NEW	0.	0.
FEDERAL HOME MTG CORP 6.02% PFD STOCK	11,744,000.	11,696,000.
FORD MOTOR COMPANY	1,580.	1,543.
FRONTIER COMMUNICATIONS CO	34,404.	37,200.
GF HEALTH PRODUCTS	0.	0.
HANCOCK JOHN TAX ADV MUTUAL FND	18,072.	27,330.
MICRON TECHNOLOGY	0.	0.
OPTIONS	-106,009.	-59,390.
PERMA-FIX ENVIRONMENTAL	10,842.	6,842.
PITNEY BOWES	0.	0.
RAM ENERGY REOURCES - CMN	0.	0.
RENAISSANCERE HOLDINGS LTD	0.	0.
SEQUENOM INC	121,877.	71,838.
LEHMAN BROS HOLDINGS INC	350.	405.
MOLYCORP INC	52,005.	56,200.
NISOURCE INC COM	0.	428.
REFOCUS GROUP INC COM	0.	288.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,542,457.	12,877,407.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMR 9.73% 9/29/2014	557,953.	4,275,153.
BANK OF AMERICA CORP 8.125%	1,880,000.	4,475,000.
CATALYST PAPER 7.375% 3/1/14	1,575,008.	0.
CB-DELTA AIRLINES, INC. 8% 12/1/15	0.	0.
CCS INC 11% 11/15/2015 PVT 144A	442,508.	500,000.
COLT DEFENSE 8.75% 11/15/17	6,020,030.	6,910,000.
EMIGRANT BANKCORP 6.25% 6/15/14	7,750,030.	8,107,440.
GOLDMAN SACHS CAPITAL II 5.793% 12/31/99	1,590,000.	2,812,000.
K HOVNANIAN ENTERPRISES 7.5% 5/15/16	0.	0.
K HOVNANIAN ENTERPRISES 8.625% 1/15/17	0.	0.
NORSKE (CATALYST PAPER 7.375% 3/1/14)	0.	0.
SITEL LLC 11.50% 4/1/18	1,400,015.	1,760,000.
GRAHAM-FIELDS HLTH PRODUCTS 9.75%	4,666,962.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,882,506.	28,839,593.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MOSES MARX 160 BROADWAY 1ST FL NEW YORK, NY 10038	PRESIDENT 1.00	0.	0.	0.
JOSEPH FINK 160 BROADWAY 1ST FL NEW YORK, NY 10038	VICE PRES 1.00	0.	0.	0.
PHILIPPE KATZ 160 BROADWAY 1ST FL NEW YORK, NY 10038	SECRETARY 1.00	0.	0.	0.
MARGA MARX 160 BROADWAY 1ST FL NEW YORK, NY 10038	TREASURER 0.00	0.	0.	0.
EVA FINK 160 BROADWAY 1ST FL NEW YORK, NY 10038	DIRECTOR 0.00	0.	0.	0.
ESTHER KATZ 160 BROADWAY 1ST FL NEW YORK, NY 10038	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

TERUMAH FOUNDATION, INC EIN: 13-3694180

FORM 990-PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Name	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPITENT	PURPOSE OF GRANT OR CONTRIBUTION	TOTAL
SHARSHERET	NONE	CONTRIBUTION	10,000
BEIS MEDRISH OF HARBORVIEW	NONE	CONTRIBUTION	100
RABBINICAL SEMINARY OF	NONE	CONTRIBUTION	3 600
BIKUR CHOLIM OF WASHINGTON	NONE	CONTRIBUTION	10 000
YESHIVA OF FAR ROCKAWAY	NONE	CONTRIBUTION	5,000
TORAH COMMUNIAL FUND	NONE	CONTRIBUTION	360
ROFEH	NONE	CONTRIBUTION	250
AMERICAN COMMITTEE OF SHAREI	NONE	CONTRIBUTION	350 000
YESHIVA OF TELSHE ALUMNI	NONE	CONTRIBUTION	100 000
AMERICAN FRIENDS OF NISHMOS	NONE	CONTRIBUTION	10 000
PEF ISREAL INDOWMENT FUND	NONE	CONTRIBUTION	3 600
YESHIVA UNIVERSITY	NONE	CONTRIBUTION	250,000
LEV LACHIM	NONE	CONTRIBUTION	50,000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	50 000
MANHATTAN HIGH SCHOOL FOR	NONE	CONTRIBUTION	2 500
YESHIVA TORAH VADATH &	NONE	CONTRIBUTION	36 000
OHEL CHILDRENS HOME	NONE	CONTRIBUTION	5 000
YESHIVA GEDOLAH OF PASSAIC	NONE	CONTRIBUTION	3 600
AMERICAN FRIENDS OF TORAS	NONE	CONTRIBUTION	180
AMERICAN FRIENDS OF LANYADO	NONE	CONTRIBUTION	50 000
CONGREGATION CHERED	NONE	CONTRIBUTION	250
SCRANTON HEBREW DAY SCHOOL	NONE	CONTRIBUTION	10 000
YESHIVA DERACH CHAIM	NONE	CONTRIBUTION	10 000
KOL TORAH RABBINICAL COLLEGE	NONE	CONTRIBUTION	10 000
AGUDATH ISREAL CHESED	NONE	CONTRIBUTION	250
SULAMI	NONE	CONTRIBUTION	180
AMERICAN FREINDS OF KOLLEL	NONE	CONTRIBUTION	180
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	1,500
AMERICAN FRIENDS OF GESLAVAT	NONE	CONTRIBUTION	2 500
NETCIOS OLAM	NONE	CONTRIBUTION	300
AMERICAN FRIENDS OF BELZ	NONE	CONTRIBUTION	25 000
AMERICAN FRIENDS OF YAD	NONE	CONTRIBUTION	100,000
YESHIVA OF TELSHE ALUMNI	NONE	CONTRIBUTION	14 000
YESHIVA UNIVERSITY	NONE	CONTRIBUTION	1 800
YESHIVA RABBI SR HIRSCH	NONE	CONTRIBUTION	300
CONGREGATION PROSPECT PARK	NONE	CONTRIBUTION	500
YESHIVA TIFERET MORDECHAI	NONE	CONTRIBUTION	2 500
LIDO BEACH SYNAGOGUE	NONE	CONTRIBUTION	400
YESHIVA BAIS MIKRAH	NONE	CONTRIBUTION	300
MESORAH HERITAGE	NONE	CONTRIBUTION	100,000
YESHIVA BAIS MIKRAH	NONE	CONTRIBUTION	500
BEIS MEDRISH OF QUEENS	NONE	CONTRIBUTION	500
MATAN BESETAR BAMBIO	NONE	CONTRIBUTION	1 000
RABBI JACOB JOSEPH SCHOOL	NONE	CONTRIBUTION	500
BAIS YAAKOV OF RAMAPO	NONE	CONTRIBUTION	360
NAOMI BENIE DIABITIES CENTER	NONE	CONTRIBUTION	50 000
GATEWAYS	NONE	CONTRIBUTION	1 800
EMERGENCY PARNOSA INITIATIVE	NONE	CONTRIBUTION	1 800
DATA FOR NORTH	NONE	CONTRIBUTION	1 000
CHOFETZ CHAIM OF ROCHESTER	NONE	CONTRIBUTION	500
CHAI LIFELINE	NONE	CONTRIBUTION	1 800
TELSHE YESHIVA	NONE	CONTRIBUTION	1 800
AMERICAN FRIENDS OF TORAS	NONE	CONTRIBUTION	1 000
YESHVAT KEREN BYAVNEH	NONE	CONTRIBUTION	1,000
YESHIVAS NOVOMINSK	NONE	CONTRIBUTION	10 000
AMERICAN FREINDS OF LMOEN	NONE	CONTRIBUTION	500
BETH MEDRAH GOVOAH	NONE	CONTRIBUTION	500
CONGREGATION TZORCHEI	NONE	CONTRIBUTION	10 000
YESHIVA GEDOLA OF THE FIVE	NONE	CONTRIBUTION	10 000
FRIENDS OF YISMACH LEV	NONE	CONTRIBUTION	180
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	360
CONGREGATION MACHZEKEI	NONE	CONTRIBUTION	360
SEMAYA SCHOOL	NONE	CONTRIBUTION	180
BNOS BAIS YAAKOV	NONE	CONTRIBUTION	250
KAV LAMOAN	NONE	CONTRIBUTION	180
YESHIVA SHAARE TZOAR	NONE	CONTRIBUTION	250
ROCKLAND INSTITUTE/OHR	NONE	CONTRIBUTION	1 800

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Name	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPITENT	PURPOSE OF GRANT OR CONTRIBUTION	TOTAL
KOLLEL CURCULIN DCHASIDEI	NONE	CONTRIBUTION	1 000
KEREN CHAIM	NONE	CONTRIBUTION	1,800
MESORAH HERITAGE	NONE	CONTRIBUTION	260,000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	25,000
RABBI DR JOSEPH BREUER	NONE	CONTRIBUTION	25,000
CONGREGATION KHAL ADAS	NONE	CONTRIBUTION	10,000
CONGREGATION ZICHRON	NONE	CONTRIBUTION	250
THE FREEMAN FOUNDATION	NONE	CONTRIBUTION	15,000
CONGREGATION ISHEI YISROEL	NONE	CONTRIBUTION	2 500
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	7 500
CONGREGATION YECHEZKEL	NONE	CONTRIBUTION	180
CONGREGATION KHAL ADAS	NONE	CONTRIBUTION	250
KOLLEL BETH HATALMUD	NONE	CONTRIBUTION	10 000
CONGREGATION RAMAT SHLOMO	NONE	CONTRIBUTION	100 000
AGUDATH ISRAEL OF AMERICA	NONE	CONTRIBUTION	36 000
BETH MEDRAH GOVOAH	NONE	CONTRIBUTION	250
BINA STROKE & BRAIN INJURY	NONE	CONTRIBUTION	2,000
BEER HAGOLA INSTITUTE	NONE	CONTRIBUTION	2,500
YESHIVA MEOR HATORAH	NONE	CONTRIBUTION	250
PROJECT INICORD HEART	NONE	CONTRIBUTION	1,800
PROVIDENCE HEBREW DAY	NONE	CONTRIBUTION	5,000
YESHIVA OF TELSHE ALUMNI	NONE	CONTRIBUTION	5 000
HEBREW HOME FOR THE AGED	NONE	CONTRIBUTION	5 000
FRIENDS OF DARCHEI HILLEL	NONE	CONTRIBUTION	250
YESHIVA KARLIN STOLIN	NONE	CONTRIBUTION	180
KOLLEL YAD CHAIM MORDECHAI	NONE	CONTRIBUTION	250
HEBREW HOME AT RIVERDALE	NONE	CONTRIBUTION	5,000
NER ISRAEL RABBINICAL COLLEGE	NONE	CONTRIBUTION	10 000
CONGREGATION YECHEZKEL	NONE	CONTRIBUTION	180
CHEMLAS BINYOMIN	NONE	CONTRIBUTION	500
CONGREGATION KHAL ADAS	NONE	CONTRIBUTION	250
CONGREGATION ADAS JACOB	NONE	CONTRIBUTION	36 000
YESHIVA KETANA OF MANHATTAN	NONE	CONTRIBUTION	11 500
YOUNG ISRAEL OF LONG BEACH	NONE	CONTRIBUTION	3 600
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	15 000
TORAH ACADEMY FOR GIRLS	NONE	CONTRIBUTION	5 000
USA FRIENDS OF UNITED	NONE	CONTRIBUTION	5 000
YOUNG ISREAL OF PASSAIC &	NONE	CONTRIBUTION	150,000
JEWISH COMMUNITY COUNCIL OF	NONE	CONTRIBUTION	5 300
INSTITUTE FOR DAYONIM	NONE	CONTRIBUTION	360
P E G ISRAEL ENDOWMENT FUND	NONE	CONTRIBUTION	1 800
AMERICAN FRIENDS OF IMREI	NONE	CONTRIBUTION	360
BETELEN	NONE	CONTRIBUTION	180
OPERATION OPEN CURTAIN	NONE	CONTRIBUTION	500
AMERICAN FRIENDS OF YESHIVA	NONE	CONTRIBUTION	18 000
CONGREGATION ZICHRON	NONE	CONTRIBUTION	5 000
YESHIVA RABBI CHAIM BERLIN	NONE	CONTRIBUTION	5 000
YESHIVA OF TELSHE ALUMNI	NONE	CONTRIBUTION	50,000
YESHIVA OF SOUTH BEND	NONE	CONTRIBUTION	1,000
ZICHRON MENACHEM	NONE	CONTRIBUTION	1 000
HERITAGE HOUSE	NONE	CONTRIBUTION	250
EMUNAH OF AMERICA	NONE	CONTRIBUTION	600
SHALOM TORAH CENTERS	NONE	CONTRIBUTION	250
YESHIVA UNIVERSITY	NONE	CONTRIBUTION	5 000
CONGREGATION KHAL ADAS	NONE	CONTRIBUTION	300
ZICHRON MENACHEM	NONE	CONTRIBUTION	1 000
YESHIVAS MIR YERUSHALAYIM	NONE	CONTRIBUTION	100 000
KOL YAAKOV-MERCAZ HATORAH	NONE	CONTRIBUTION	1 000
AMERICAN FRIENDS OF YESHIVAT	NONE	CONTRIBUTION	250
CONGREGATION YESHIVAT	NONE	CONTRIBUTION	1 000
PONEVEZ YESHIVA	NONE	CONTRIBUTION	250
WOMENS LEAGUE COMMUNITY	NONE	CONTRIBUTION	50 000
ETZION FOUNDATION	NONE	CONTRIBUTION	360
AMERICAN FRIENDS OF EMECK	NONE	CONTRIBUTION	250
AMERICAN FRIENDS OF JERSALEM	NONE	CONTRIBUTION	180
NITZER	NONE	CONTRIBUTION	3 600
YESHIVA UNIVERSITY KEREN	NONE	CONTRIBUTION	1 800

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YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	1 800
ALIYOS SHLOMO	NONE	CONTRIBUTION	180
GATESHEAD KOLLEL	NONE	CONTRIBUTION	100
BAYIT LEPLETOT	NONE	CONTRIBUTION	1 800
CONGREGATION KHAL ADAS	NONE	CONTRIBUTION	2 500
SANZ MEDICAL CENTER	NONE	CONTRIBUTION	18 000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	10 000
MESIVTA OF CLIFTON	NONE	CONTRIBUTION	500
TORAH SYNUGOUGE FOUNDATION	NONE	CONTRIBUTION	500
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	300
BIKUR CHOLIM OF WASHINGTON	NONE	CONTRIBUTION	360
MERCAZ HAKOLELIM D'SHICHON	NONE	CONTRIBUTION	500
SAR ACADEMY	NONE	CONTRIBUTION	500
BETH MEDRAH GOVOAH	NONE	CONTRIBUTION	1 000
MANHATTAN HIGH SCHOOL FOR	NONE	CONTRIBUTION	500
KOLLEL SIMCHAS CHAIM	NONE	CONTRIBUTION	250
TZORCHEI AMCHO	NONE	CONTRIBUTION	1 800
AVNEI KODESH	NONE	CONTRIBUTION	360
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	1 000
TALMUDICAL YESHIVA OF	NONE	CONTRIBUTION	5 000
YESHIVA GEDOLAH KESER TORAH	NONE	CONTRIBUTION	1 000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	54 000
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42,500
CONGREGATION RAMAT SHLOMO	NONE	CONTRIBUTION	16 000
YESHIVA OF TELSHE ALUMNI	NONE	CONTRIBUTION	5 000
YESHIVA OF SPRING VALLEY	NONE	CONTRIBUTION	4 000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	10 000
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42 500
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42,500
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42 500
BETH OLOTH GIRLS HOME	NONE	CONTRIBUTION	20 000
CONGREGATION RAMAT SHLOMO	NONE	CONTRIBUTION	50,000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	5 000
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	20 000
YESHIVA RABBI SR HIRSCH	NONE	CONTRIBUTION	80 000
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42 500
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42 500
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42 500
MESIVTA OF CLIFTON	NONE	CONTRIBUTION	10 000
YOUNG ISREAL OF RIVERDALE	NONE	CONTRIBUTION	20 000
TORAH HIGH SCHOOL OF	NONE	CONTRIBUTION	42 500
		TOTAL	3,013,800

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at** *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions. TERUMAH FOUNDATION, INC	Employer identification number (EIN) or 13-3694180
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 160 BROADWAY, NO. 1ST FL	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10038	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PHILLIPPE KATZ
160 BROADWAY - NEW YORK, NY 10038
Telephone No. ▶ 212-349-2875 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2013 or
▶ [ ] tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 149,002.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 40,002.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 109,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.