



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation  
 ► Do not enter Social Security numbers on this form as it may be made public.  
 ► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation <b>THE TIKVAH FUND</b>		A Employer identification number <b>13-3676152</b>	
		B Telephone number (see instructions) <b>(212) 796-1672</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>165 EAST 56TH STREET</b>		Room/suite <b>4TH FL</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10022</b>			
G Check all that apply		Initial return Final return Amended return Address change Name change	
H Check type of organization		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>167,837,078.</b>		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</b>		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received (attach schedule)		<b>1,050,000.</b>	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments		<b>18,033.</b>	<b>18,033.</b>
4 Dividends and interest from securities		<b>2,517,494.</b>	<b>2,517,494.</b>
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		<b>12,618,152.</b>	
b Gross sales price for all assets on line 6a		<b>57,806,809.</b>	
7 Capital gain net income (from Part IV, line 2)		<b>12,618,152.</b>	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances		<b>173,851.</b>	
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)		<b>173,851.</b>	
11 Other income (attach schedule)		<b>842,864.</b>	<b>828,648.</b>
12 Total. Add lines 1 through 11		<b>17,220,394.</b>	<b>15,982,327.</b>
13 Compensation of officers, directors, trustees, etc.		<b>44,000.</b>	<b>44,000.</b>
14 Other employee salaries and wages		<b>3,201,683.</b>	<b>3,220,124.</b>
15 Pension plans, employee benefits		<b>744,908.</b>	<b>764,282.</b>
16a Legal fees (attach schedule)		<b>40,566.</b>	<b>100,308.</b>
b Accounting fees (attach schedule)		<b>86,250.</b>	<b>42,750.</b>
c Other professional fees (attach schedule)		<b>656,891.</b>	<b>193,194.</b>
17 Interest		<b>2,727.</b>	
18 Taxes (attach schedule) (see instructions)		<b>208,689.</b>	<b>53,973.</b>
19 Depreciation (attach schedule) and depletion		<b>222,519.</b>	
20 Occupancy		<b>501,905.</b>	<b>479,994.</b>
21 Travel, conferences, and meetings		<b>191,604.</b>	<b>191,604.</b>
22 Printing and publications			
23 Other expenses (attach schedule)		<b>2,456,479.</b>	<b>359,922.</b>
24 Total operating and administrative expenses.		<b>8,355,494.</b>	<b>7,497,003.</b>
Add lines 13 through 23		<b>4,686,204.</b>	<b>5,705,816.</b>
25 Contributions, gifts, grants paid		<b>13,041,698.</b>	<b>13,202,819.</b>
27 Subtract line 26 from line 12		<b>4,178,696.</b>	
a Excess of revenue over expenses and disbursements			
b Net Investment Income (if negative, enter -0-)		<b>15,076,314.</b>	
c Adjusted net income (if negative, enter -0-)			

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing . . . . .		626,369.	199,866.	199,866.
	2 Savings and temporary cash investments . . . . .		593,613.	8,235,638.	8,235,638.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ► *		797,882.	* 781,446.	ATCH 11 781,446.
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .	ATCH 12			
	9 Prepaid expenses and deferred charges . . . . .		118,671.	83,345.	83,345.
	10 a Investments - U S and state government obligations (attach schedule) . . . . .				
	b Investments - corporate stock (attach schedule) ATCH 13		108,111,062.	102,787,050.	102,787,050.
	c Investments - corporate bonds (attach schedule) ATCH 14		315,770.	345,996.	345,996.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans . . . . .				
	13 Investments - other (attach schedule) . . . . .	ATCH 15	40,273,774.	52,297,936.	52,297,936.
	14 Land, buildings, and equipment basis ►	3,778,598.			
	Less accumulated depreciation ► (attach schedule)	696,834.	1,874,057.	3,081,764.	3,081,764.
	15 Other assets (describe ► )	ATCH 16			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		66,363.	24,037.	24,037.
			152,777,561.	167,837,078.	167,837,078.
	17 Accounts payable and accrued expenses . . . . .		239,149.	218,101.	
	18 Grants payable . . . . .		1,019,612.		
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22) . . . . .		1,258,761.	218,101.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .		151,518,800.	167,618,977.	
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .				
	30 Total net assets or fund balances (see instructions) . . . . .		151,518,800.	167,618,977.	
	31 Total liabilities and net assets/fund balances (see instructions) . . . . .		152,777,561.	167,837,078.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	151,518,800.
2 Enter amount from Part I, line 27a . . . . .	2	4,178,696.
3 Other increases not included in line 2 (itemize) ► ATCH 17 . . . . .	3	11,921,481.
4 Add lines 1, 2, and 3 . . . . .	4	167,618,977.
5 Decreases not included in line 2 (itemize) ► . . . . .	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	167,618,977.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>		<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	12,618,152.	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	15,069,567.	151,091,964.	0.099738
2011	15,419,795.	160,799,148.	0.095895
2010	9,652,073.	158,414,729.	0.060929
2009	8,376,402.	142,124,890.	0.058937
2008	7,180,566.	168,191,337.	0.042693
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.358192
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.071638
<b>4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5</b>			<b>4</b> 157,890,752.
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 11,310,978.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 150,763.
<b>7 Add lines 5 and 6</b>			<b>7</b> 11,461,741.
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 13,202,819.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	150,763.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0) . . .		2	150,763.
3	Add lines 1 and 2 . . .		3	150,763.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0) . . .		4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . .		5	150,763.
6	<b>Credits/Payments</b>			
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . .	6a	133,914.	
b	Exempt foreign organizations - tax withheld at source . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	20,000.	
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .		7	153,914.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .		9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .		10	3,151.
11	Enter the amount of line 10 to be Credited to 2014 estimated tax ►	3,151. Refunded	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .	X	
1c	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
2	Did the foundation file Form 1120-POL for this year? . . .		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .		
	<i>If "Yes," attach a detailed description of the activities</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . .		
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .		
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .		
	<i>If "Yes," attach the statement required by General Instruction T</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . .		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
	NEW YORK		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . . .		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . .		
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . .		

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .

11		X
12		X
13	X	

Website address ► TIKVAHFUND.ORG

14 The books are in care of ► THE TIKVAH FUND Telephone no ► 212-796-1672  
Located at ► 165 EAST 56TH STREET NEW YORK, NY ZIP+4 ► 1002215 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . ► 15  
and enter the amount of tax-exempt interest received or accrued during the year . . . . .16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .  
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ► ISRAEL

16	Yes	No
	X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .  Yes  No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .  Yes  No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .  Yes  No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .  Yes  No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .  Yes  No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .  Yes  No

	Yes	No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .

Organizations relying on a current notice regarding disaster assistance check here . . . . . ► 1b

1b	X
1c	X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . .2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . .  Yes  No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .  Yes  Nob If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) . . . . .

3b	
4a	X
4b	X

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b		X
Organizations relying on a current notice regarding disaster assistance check here . . . . . ► <input checked="" type="checkbox"/>				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 18		44,000.	0	0
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 19		1,207,416.	129,941.	84,804.
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ► 11

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 20		1,673,609.
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		<b>11</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 PUBLISHING AND EDUCATION PROGRAMS AIMED AT FOSTERING AND ENHANCING JEWISH CULTURE, RELIGION, HISTORY, ECONOMICS, LAW, SOCIAL POLICY, OTHER PUBLISHING PROJECTS AND RELATED	1,716,432.
2 EDUCATIONAL ACTIVITIES.	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3 . . . . . ►</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	108,456,420.
b Average of monthly cash balances	1b	2,181,319.
c Fair market value of all other assets (see instructions)	1c	49,657,441.
d Total (add lines 1a, b, and c)	1d	160,295,180.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	160,295,180.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,404,428.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	157,890,752.
6 Minimum investment return. Enter 5% of line 5	6	7,894,538.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	7,894,538.
2a Tax on investment income for 2013 from Part VI, line 5	2a	150,763.
b Income tax for 2013 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	150,763.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	7,743,775.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	7,743,775.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	7,743,775.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	13,202,819.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,202,819.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	150,763.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,052,056.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7 . . . . .				7,743,775.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only . . . . .				
b Total for prior years 20 11 ,20 10 ,20 09 . . . . .				
3 Excess distributions carryover, if any, to 2013				
a From 2008 . . . . .				
b From 2009 . . . . .				
c From 2010 . . . . .				
d From 2011 . . . . .	7,560,506.			
e From 2012 . . . . .	7,724,162.			
f Total of lines 3a through e . . . . .	15,284,668.			
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 13,202,819.				
a Applied to 2012, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2013 distributable amount . . . . .	5,459,044.			7,743,775.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,743,712.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	20,743,712.			
10 Analysis of line 9.				
a Excess from 2009 . . . . .				
b Excess from 2010 . . . . .				
c Excess from 2011 . . . . .	7,560,506.			
d Excess from 2012 . . . . .	7,724,162.			
e Excess from 2013 . . . . .	5,459,044.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)				
2 a	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MEM BERNSTEIN (ESTATE OF ZALMAN C. BERNSTEIN)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 21				
<b>Total</b>			► 3a	5,705,816.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

## Part XVI-A . Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments			14	18,033.	
4 Dividends and interest from securities . . . . .			14	2,517,494.	
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory	900001		18	12,618,152.	
9 Net income or (loss) from special events . . . . .					
10 Gross profit or (loss) from sales of inventory . . . . .					
11 Other revenue a					
b ATCH 22		67,067.		949,648.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .		67,067.		16,103,327.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . . (See worksheet in line 13 instructions to verify calculations.)			13		16,170,394.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash . . . . . (2) Other assets . . . . .	1a(1)	X
b	Other transactions. (1) Sales of assets to a noncharitable exempt organization . . . . . (2) Purchases of assets from a noncharitable exempt organization . . . . . (3) Rental of facilities, equipment, or other assets . . . . . (4) Reimbursement arrangements . . . . . (5) Loans or loan guarantees . . . . . (6) Performance of services or membership or fundraising solicitations . . . . .	1a(2)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1b(1)	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received	1b(2)	X
		1b(3)	X
		1b(4)	X
		1b(5)	X
		1b(6)	X
		1c	X

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

  
Signature of officer or trustee

1

Title

May the IRS discuss this return  
with the preparer shown below  
(see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JAMES J REILLY</b>	Preparer's signature	Date <b>NOV 11 2014</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00183769</b>
	Firm's name ► CONDON O'MEARA MCGINTY & DONNELLY L	Firm's EIN ► 13-3628255			
	Firm's address ► ONE BATTERY PARK PLAZA NEW YORK, NY	10004-1405	Phone no	212-661-7777	

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization  
THE TIKVAH FUND

Employer identification number  
13-3676152

Organization type (check one)

Filers of: Section:

Form 990 or 990-EZ  501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF  501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ► \$ -----

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE TIKVAH FUND

Employer identification number  
13-3676152**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ZALMAN BERNSTEIN 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105-0096	\$ 1,050,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number

13-3676152

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$-----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$-----	-----

Name of organization THE TIKVAH FUND

Employer identification number

13-3676152

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
57806809.		MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES 49181070.				P	8,625,739.	
		BERNSTEIN GLOBAL STYLE BLEND SERIES PROPERTY TYPE: SECURITIES				P	2,810,000.	
		SANDERS CAPITAL ALL ASSET VALUE FUND PROPERTY TYPE: SECURITIES				P	1,182,413.	
TOTAL GAIN(LOSS) .....							<u>12618152.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST INCOME	18,033.	18,033.
TOTAL	<u>18,033.</u>	<u>18,033.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS ON SECURITIES DIVIDENDS & INTEREST - PARTNERSHIPS	1,753,004. 764,490.	1,753,004. 764,490.
TOTAL	<u>2,517,494.</u>	<u>2,517,494.</u>

ATTACHMENT 3FORM 990-PF, PART I - GROSS SALES LESS RETURNS AND ALLOWANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
MAGAZINE SUBSCRIPTION SALES	173,851.
TOTAL	<u>173,851.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INCOME FROM ALTERNATIVE INVESTMENTS-NET	718,395.	788,856.
OTHER INVESTMENT INCOME	9,203.	9,203.
INTEREST ON MORTGAGE	30,589.	30,589.
ADVERTISING INCOME	67,067.	
LESS: AMOUNT ATTRIBUTABLE TO UBI		
CREDIT CARD REBATES	17,360.	
LICENSING FEES	250.	
 TOTALS	 <u>842,864.</u>	 <u>828,648.</u>

FORM 990PF, PART I - LEGAL FEESATTACHMENT 5

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON BELKNAP WEBB & TYLER LLP A. REFAEL & CO. JONATHAN SHIFF	29,305.  9,633. 1,628.  <hr/> TOTALS <hr/> 40,566.		89,047.	9,633. 1,628.  <hr/> 100,308.

FORM 990PF, PART I - ACCOUNTING FEESATTACHMENT 6

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY, LLP- AUDIT & TAX	23,250.	5,812.		
MICHAEL BORGIA	6,000.	6,000.		
ROTHSTEIN PRATA MCCABE CPAS PC	57,000.	14,250.	42,750.	
<b>TOTALS</b>	<b><u>86,250.</u></b>	<b><u>26,062.</u></b>		<b><u>42,750.</u></b>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PZENA INVESTMENT MANAGEMENT -			
MANAGEMENT FEES	117,292.	117,292.	
SANDERS CAPITAL, LLC -			
MANAGEMENT FEES	346,037.	346,037.	
OTHER PROFESSIONAL FEES	72,070.	72,070.	
HUMBLE MONKEY	71,337.	71,337.	
WIRE & BYTE LLC	38,030.	38,030.	
OTHER TECHNOLOGY FEES	12,125.	12,125.	
<b>TOTALS</b>	<b><u>656,891.</u></b>	<b><u>463,329.</u></b>	<b><u>193,194.</u></b>

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST EXPENSE- PARTNERSHIPS	2,727.	
TOTALS		<u>2,727.</u>

ATTACHMENT 8

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	208,439.	
NY STATE INCOME TAX	250.	
FOREIGN TAXES-PARTNERSHIPS		53,973.
TOTALS	<u><u>208,689.</u></u>	<u><u>53,973.</u></u>

ATTACHMENT 9

## FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INSURANCE	17,078.		17,078.
OFFICE EXPENSES	130,082.		134,350.
WEBSITE	2,925.		2,925.
PAYROLL PROCESSING	31,975.		31,975.
TELEPHONE AND INTERNET	78,571.		78,571.
MOSAIC	92,629.		92,629.
JEWISH REVIEW OF BOOKS	343,724.		343,724.
LIBRARY OF JEWISH IDEAS	41,543.		41,543.
PARTNERSHIP DEDUCTIONS		359,922.	
PROGRAM SERVICES	1,716,432.		1,716,432.
FILING FEE	1,520.		1,520.
TOTALS	<u><u>2,456,479.</u></u>	<u><u>359,922.</u></u>	<u><u>2,460,747.</u></u>

ATTACHMENT 11FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: ERIC COHEN, EXEC DIRECTOR  
ORIGINAL AMOUNT: 883,850.  
INTEREST RATE: 3.870000  
DATE OF NOTE: 08/01/2010  
MATURITY DATE: 08/01/2040  
REPAYMENT TERMS: FIXED MONTHLY PAYMENT  
SECURITY PROVIDED: REAL PROPERTY

BEGINNING BALANCE DUE ..... 797,882.

ENDING BALANCE DUE ..... 781,446.

ENDING FAIR MARKET VALUE ..... 781,446.

TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 797,882.

TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 781,446.

TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 781,446.

## FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID EXPENSES AND OTHER	83,345.	83,345.
TOTALS	<u>83,345.</u>	<u>83,345.</u>

ATTACHMENT 12

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 13

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PZENA INVESTMENT MANAGEMENT SEE ATTACHED SCHEDULE	17,748,138.	17,748,138.
BERNSTEIN GLOBAL STYLE BLEND SERIES DBT	7,179,840.	7,179,840.
VANGUARD EQUITY INCOME FUND A	5,660,495.	5,660,495.
VANGUARD PRIME CAP CORE FUND	5,038,668.	5,038,668.
VANGUARD SHORT-TERM INVEST-GR ADM	64,112,048.	64,112,048.
BERNSTEIN EQUITY TAIL RISK	3,047,861.	3,047,861.
 TOTALS	 <u>102,787,050.</u>	 <u>102,787,050.</u>

## Portfolio Summary

Current Strategy: Large Cap  
Focused Value

Period November 29, 2013 - December 31, 2013

### THE TIKVAH FUND

Portfolio Appraisal										
Quantity	CCY	Price	Cost	Avg	Total Cost	Market Value				
					Value	(%)				
Equities										
<b>CONSUMER DISCRETIONARY</b>										
3,675	***DELPHI AUTOMOTIVE PLC	USD	60.13	27.64	101,558.63	220,977.75				
13,575	GENERAL MOTORS CO	USD	40.87	35.66	484,078.84	554,810.25				
10,875	NEWS CORP - CLASS A	USD	18.02	17.19	186,919.51	195,967.50				
20,025	NEWS CORP - CLASS B	USD	17.83	16.01	320,506.13	357,045.75				
7,375	OMNICOM GROUP	USD	74.37	32.76	241,603.30	548,478.75				
28,575	STAPLES INC	USD	15.89	13.67	390,563.36	454,056.75				
4,575	TRW AUTOMOTIVE HOLDINGS CORP	USD	74.39	71.45	326,873.45	340,334.25				
<b>Total CONSUMER DISCRETIONARY</b>				<b>2,052,103.22</b>	<b>2,671,671.00</b>	<b>15.1</b>				
<b>ENERGY</b>										
17,050	***BP PLC - SPONS ADR	USD	48.61	41.73	711,468.67	828,800.50				
12,155	***ROYAL DUTCH SHELL PLC ADR	USD	71.27	68.59	833,765.61	866,286.85				
11,000	BAKER HUGHES INC	USD	55.26	40.72	447,888.98	607,860.00				
3,700	EXXON MOBIL CORP	USD	101.20	60.63	224,346.92	374,440.00				
<b>Total ENERGY</b>				<b>2,217,470.18</b>	<b>2,677,387.35</b>	<b>15.1</b>				
<b>FINANCIAL SERVICES</b>										
10,925	***AXIS CAPITAL HOLDINGS LTD	USD	47.57	29.81	325,707.89	519,702.25				
10,075	***INVEESCO LTD	USD	36.40	23.31	234,837.72	366,730.00				
23,400	***UBS AG	USD	19.25	13.14	307,470.88	450,450.00				
7,825	***WILLIS GROUP HOLDINGS LTD	USD	44.81	38.74	303,108.17	350,638.25				
10,675	AMERICAN INTERNATIONAL GROUP	USD	51.05	28.26	301,714.48	544,958.75				
29,250	BANK OF AMERICA CORP	USD	15.57	10.88	318,117.04	455,422.50				
8,413	CITIGROUP INC	USD	52.11	28.65	241,072.56	438,401.43				
7,750	COMERICA INC	USD	47.54	40.98	317,585.75	368,435.00				
6,375	FRANKLIN RESOURCES INC	USD	57.73	40.66	259,200.50	368,028.75				
2,700	GOLDMAN SACHS GROUP INC	USD	177.26	111.13	300,044.80	478,602.00				

## Portfolio Summary

Current Strategy: Large Cap  
Focused Value

Period November 29, 2013 - December 31, 2013

### THE TIKVAH FUND

Portfolio Appraisal										
Quantity	CCY	Total Cost			Market Value			Income		
		Avg	Cost	Cost	Value	(%)	Amount	Yield	Income	
<b>Equities</b>										
10,125	ING US INC	USD	35.15	19.50	197,437.50	355,893.75	2.0	158,456	0.1	405
7,775	JP MORGAN CHASE & CO	USD	58.48	37.63	292,541.64	454,682.00	2.5	162,140	2.6	11,818
8,475	METLIFE INC	USD	53.92	30.52	258,631.93	456,972.00	2.5	198,340	2.0	9,323
11,825	MORGAN STANLEY	USD	31.36	19.12	226,047.38	370,832.00	2.0	144,785	0.6	2,365
5,700	PNC FINANCIAL SERVICES	USD	77.58	45.90	261,624.31	442,206.00	2.4	180,582	2.3	10,032
3,650	STATE STREET CORP	USD	73.39	36.40	132,853.99	267,873.50	1.5	135,020	1.4	3,796
<b>Total FINANCIAL SERVICES</b>					<b>4,277,996.54</b>	<b>6,689,828.18</b>	<b>37.7</b>	<b>2,411,832</b>	<b>1.4</b>	<b>91,160</b>
<b>HEALTH CARE</b>										
7,700	ABBOTT LABORATORIES	USD	38.33	27.69	213,205.86	295,141.00	1.6	81,935	2.3	6,776
3,950	BECTON DICKINSON & CO	USD	110.49	76.85	303,548.76	436,435.50	2.4	132,887	2.0	8,611
5,075	CIGNA CORP	USD	87.48	73.09	370,911.36	443,961.00	2.4	73,050	0.0	203
LABORATORY CORPORATION OF AMERICA		USD	91.37	86.25	381,636.64	404,312.25	2.2	22,676	0.0	0
4,425	HOLDINGS	USD			<b>1,269,302.62</b>	<b>1,579,849.75</b>	<b>8.9</b>	<b>310,547</b>	<b>1.0</b>	<b>15,590</b>
<b>Total HEALTH CARE</b>										
<b>MATERIALS &amp; PROCESSING</b>										
16,150	MASCO CORP	USD	22.77	11.48	185,340.15	367,735.50	2.0	182,395	1.3	4,845
<b>PRODUCER DURABLES</b>										
2,575	L-3 COMMUNICATIONS	USD	106.86	66.66	171,660.07	275,164.50	1.5	103,504	2.1	5,665
3,025	PARKER HANIFIN CORPORATION	USD	128.64	95.04	287,507.06	389,136.00	2.1	101,629	1.4	5,445
<b>Total PRODUCER DURABLES</b>					<b>459,167.13</b>	<b>664,300.50</b>	<b>3.7</b>	<b>205,133</b>	<b>1.7</b>	<b>11,110</b>
<b>TECHNOLOGY</b>										
6,700	***TE CONNECTIVITY LTD	USD	55.11	18.16	121,667.22	369,237.00	2.0	247,570	1.8	6,700
32,375	HEWLETT-PACKARD CO	USD	27.98	21.14	684,529.69	905,852.50	5.0	221,323	2.1	18,810
14,925	INTEL CORPORATION	USD	25.96	23.66	353,161.14	387,453.00	2.1	34,292	3.5	13,433
9,200	MICROSOFT CORP	USD	37.43	22.26	204,760.60	344,356.00	1.9	139,595	3.0	10,304
17,650	ORACLE CORP	USD	38.26	27.10	478,391.37	675,289.00	3.7	196,898	1.3	8,472
<b>Total TECHNOLOGY</b>					<b>1,842,510.02</b>	<b>2,682,187.50</b>	<b>15.1</b>	<b>839,677</b>	<b>2.2</b>	<b>57,718</b>

## Portfolio Summary

Period November 29, 2013 - December 31, 2013

### THE TIKVAH FUND

Current Strategy: Large Cap  
Focused Value

Portfolio Appraisal										
Quantity	Total Cost			Market Value			Income			
	Avg	CCY	Price	Cost	Value	(%)	Gain/Loss	Amount	Yield	Income
<b>Equities</b>										
UTILITIES										
6,562	ENERGY CORP	USD	63.27	66.87	438,804.99	415,177.74	2.3	-23,627	5.2	21,786
<b>Total Equities</b>					<b>12,742,694.84</b>	<b>17,748,137.52</b>	<b>97.9</b>	<b>5,005,443</b>	<b>1.8</b>	<b>322,216</b>

FORM 990PF, PART II - CORPORATE BONDSDESCRIPTIONJP MORGAN ALTERNATIVE LOAN  
TRUSTTOTALS

	<u>ENDING</u>	<u>ENDING</u>
	<u>BOOK VALUE</u>	<u>FMV</u>
345,996.	345,996.	
		<u>345,996.</u>
	<u>345,996.</u>	

ATTACHMENT 14

FORM 990PF, PART II - OTHER INVESTMENTS

BERNSTEIN ADVANCED VALUE  
OFFSHORE FUND  
BERNSTEIN GLOBAL OPPORTUNITIES  
OFFSHORE HEDGE  
SANDERS  
ALL ASSET VALUE FUND

TOTALS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
16,226,962.	16,226,962.	
7,282,734.		7,282,734.
28,788,240.		28,788,240.
	<u>52,297,936.</u>	<u>52,297,936.</u>

ATTACHMENT 15

FORM 990PF, PART II - OTHER ASSETSDESCRIPTION

SECURITY DEPOSIT

TOTALS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSIT	24,037.	24,037.
TOTALS	<u>24,037.</u>	<u>24,037.</u>

ATTACHMENT 16

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
SECURITY DEPOSIT	24,037.	24,037.
TOTALS	<u>24,037.</u>	<u>24,037.</u>

24,037.

24,037.

ATTACHMENT 17FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
EXCHANGE AND TRANSLATION DIFFERENCES	250.
UNREALIZED GAIN ON INVESTMENTS	11,921,231.
TOTAL	<u>11,921,481.</u>

The Tikvah Fund  
165 East 56<sup>th</sup> Street, 4<sup>th</sup> Floor  
New York, New York 10022  
EIN: 13-3676152  
Year Ended December 31, 2013

**STATEMENT OF EXPENDITURE RESPONSIBILITY**

Name and address of grantee	Herzog College Alon Shvut, Gush Etzion Israel
Grant amount paid during fiscal year	\$83,350
Purpose of grant	In support of the "Tikvah Great Books Honors Program at Herzog College," to cover one-half of the costs of the program
Amount expended by grantee	\$83,350

Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation

No

Date of any reports received from the grantee February 2014

The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation S53.4945-5 (c) (1)

The Foundation had no reason to doubt the accuracy or reliability of the reports received. Therefore no independent verification is required to be undertaken.

The Tikvah Fund  
165 East 56<sup>th</sup> Street, 4<sup>th</sup> Floor  
New York, New York 10022  
EIN: 13-3676152  
Year Ended December 31, 2013

**STATEMENT OF EXPENDITURE RESPONSIBILITY**

Name and address of grantee

Ein Prat - The Academy for Leaders  
Alon  
D.N East Binyamin 90618  
Israel

Grant amount paid during fiscal year

\$200,000

Purpose of grant

To fund the Tikvah Fellows Summer Program

Amount expended by grantee

\$200,000

Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation

No

Date of any reports received from the grantee December 2013, February 2014

The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation S53.4945-5 (c) (1)

The Foundation had no reason to doubt the accuracy or reliability of the reports received, Therefore no independent verification is required to be undertaken.

The Tikvah Fund  
165 East 56<sup>th</sup> Street, 4<sup>th</sup> Floor  
New York, New York 10022  
EIN: 13-3676152  
Year Ended December 31, 2013

## STATEMENT OF EXPENDITURE RESPONSIBILITY

Name and address of grantee      Forum for Jewish Leadership  
379 Hendon Way  
Hendon, London NW4 3LP  
UK

Grant amount paid during fiscal year \$50,000

Amount expended by grantee \$50,000

Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation

No

Date of any reports received from the grantee February 2014

The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation S53.4945-5 (c) (1)

The Foundation had no reason to doubt the accuracy or reliability of the reports received. Therefore no independent verification is required to be undertaken.

The Tikvah Fund  
165 East 56<sup>th</sup> Street, 4<sup>th</sup> Floor  
New York, New York 10022  
EIN: 13-3676152  
Year Ended December 31, 2013

**STATEMENT OF EXPENDITURE RESPONSIBILITY**

Name and address of grantee	El Haprat c/o Ran Baratz Kfar Adumim Do'ar Na Mizrach Binyamin 90618 Israel
Grant amount paid during fiscal year	\$440,354.21
Purpose of grant	To support MIDA, a public policy website (\$282,800) and the PES Summer Program (\$157,554.21)
Amount expended by grantee	\$440,354.21
Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation	No
Date of any reports received from the grantee	June, November, December 2013 and June 2014 (MIDA) and November 2013 (PES)
The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation S53.4945-5 (c) (1)	The Foundation had no reason to doubt the accuracy or reliability of the reports received, Therefore no independent verification is required to be undertaken.

The Tikvah Fund  
165 East 56<sup>th</sup> Street, 4<sup>th</sup> Floor  
New York, New York 10022  
EIN: 13-3676152  
Year Ended December 31, 2013

**STATEMENT OF EXPENDITURE RESPONSIBILITY**

Name and address of grantee	Bar-Ilan University Tova Ganzel HaMidrasha 5290002 Ramat Gan Israel
Grant amount paid during fiscal year	\$10,000
Purpose of grant	To support the Midrasha-Tikvah Program, on the subject "On Being a Jewish Citizen in a Democratic and Jewish State"
Amount expended by grantee	\$10,000

Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation

No

Date of any reports received from the grantee February 2014

The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation S53.4945-5 (c) (1)

The Foundation had no reason to doubt the accuracy or reliability of the reports received, Therefore no independent verification is required to be undertaken.

The Tikvah Fund  
165 East 56<sup>th</sup> Street, 4<sup>th</sup> Floor  
New York, New York 10022  
EIN: 13-3676152  
Year Ended December 31, 2013

**STATEMENT OF EXPENDITURE RESPONSIBILITY**

Name and address of grantee	Hebrew University of Jerusalem Mount Scopus, Jerusalem 91905 Israel
Grant amount paid during fiscal year	\$30,000
Purpose of grant	To support the Department of Jewish Thought
Amount expended by grantee	\$30,000
Whether grantee has diverted any portion of the funds from the purpose of the grant, to the knowledge of the Foundation	

No

Date of any reports received from the grantee October 2012, February 2013

The date and results of any verification of the grantee's reports pursuant to and to the extent required by Regulation S53.4945-5 (c) (1)

The Foundation had no reason to doubt the accuracy or reliability of the reports received.  
Therefore no independent verification is required to be undertaken.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM KRISTOL 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEE	12,000.	0	0
ROGER HERTOG 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	CHAIRMAN/MEMBER	0	0	0
JEHUDA REINHARZ 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEE	4,000.	0	0
JAY LEFKOWITZ 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEE	12,000.	0	0
ELLIOTT ABRAMS 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	MEMBER	4,000.	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 18 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS</u>	<u>EXPENSE ACCT</u>
			<u>TO EMPLOYEE</u>	<u>AND OTHER</u>
		<u>BENEFIT PLANS</u>	<u>ALLOWANCES</u>	
MEM BERNSTEIN 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	MEMBER	0	0	0
SALLAI MERIDOR 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEE	12,000.	0	0
	GRAND TOTALS	<u>44,000.</u>	<u>0</u>	<u>0</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>	<u>ATTACHMENT 19</u>
ERIC COHEN C/O THE FUND 165 EAST 65TH ST, 4TH FLOOR NEW YORK, NY 10022	EXECUTIVE DIRECTOR 40.00	375,000.	36,929.	0
NATHAN LAUFER C/O THE FUND 165 EAST 65TH ST, 4TH FLOOR NEW YORK, NY 10022	DIRECTOR ISRAEL PROG 40.00	297,887.	2,211.	0
NEAL KOZODOY C/O THE FUND 165 EAST 65TH ST, 4TH FLOOR NEW YORK, NY 10022	EDITOR OF MOSAIC 40.00	238,333.	36,262.	0
MARK GOTTLIEB C/O THE FUND 165 EAST 65TH ST, 4TH FLOOR NEW YORK, NY 10022	SENIOR DIRECTOR 40.00	160,196.	25,287.	84,804.
ALAN RUBENSTEIN C/O THE FUND 165 EAST 65TH ST, 4TH FLOOR NEW YORK, NY 10022	DIR. OF UNIV. PRGMS 40.00	136,000.	29,252.	0
	<u>TOTAL COMPENSATION</u>	<u>1,207,416.</u>	<u>129,941.</u>	<u>84,804.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 20

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
SANDERS CAPITAL, LLC 390 PARK AVENUE NEW YORK, NY 10022	MANAGEMENT SERVICES	346,037.
CADMUS COMMUNICATIONS PO BOX 822934 PHILADELPHIA, PA 19182	PRINTING SERVICES	98,863.
PZENA INVESTMENT MANAGEMENT, LLC 120 WEST 45TH STREET, 20TH FLOOR NEW YORK, NY 10036	MANAGEMENT SERVICES	117,292.
AMERICON CONSTRUCTION, INC. 44 WEST 18TH STREET NEW YORK, NY 10011 GENERAL CONTRACTOR FOR OFFICE BUILDOUT.	GENERAL CONTRACTOR	978,542.
HUMBLE MONKEY, LLC 25 1/2 E. 61ST STREET, 4TH FLOOR NEW YORK, NY 10021	IT	132,875.
	TOTAL COMPENSATION	<u>1,673,609.</u>

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT	
			GENERAL SUPPORT	SPECIFIC PROGRAM
THE SHALEM FOUNDATION 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	NONE PC	GENERAL SUPPORT	2,656,250.	
PRINCETON UNIVERSITY 91 PROSPECT AVENUE PRINCETON, NJ 08540	NONE PC	SPECIFIC PROGRAM	250,512.	
NEW YORK UNIVERSITY SCHOOL OF LAW 40 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	NONE PC	SPECIFIC PROGRAM	879,381.	
JEWISH THEOLOGICAL SEMINARY 3080 BROADWAY NEW YORK, NY 10027	NONE PC	SPECIFIC PROGRAM	41,711.	
FRISCH SCHOOL 120 WEST CENTURY ROAD PARAMUS, NJ 07652	NONE PC	SPECIFIC PROGRAM	24,500.	
GANN ACADEMY 333 FOREST STREET WALTHAM, MA 02452	NONE PC	SPECIFIC PROGRAM	11,000.	

ATTACHMENT 21

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT	
			SPECIFIC PROGRAM	GENERAL SUPPORT/SPECIFIC PROGRAM
MA'AYANOT YESHIVA HIGH SCHOOL FOR GIRLS 1650 PALISADE AVENUE TEANECK, NJ 07666	NONE PC	SPECIFIC PROGRAM	7,500.	
HERZOG COLLEGE ALON SHEVUT 90433 GUSH ETZION ISRAEL	NONE NC	SPECIFIC PROGRAM	83,350.	
AMERICAN FRIENDS OF JSC C/O IZZY SALOMON 82 EDGEWOOD PLACE TEANECK, NJ 07666	NONE PC	SPECIFIC PROGRAM	150,000.	
YESHIVA UNIVERSITY 1265 PENNINGTON ROAD TEANECK, NJ 07666	NONE PC	SPECIFIC PROGRAM	25,000.	
AMERICAN FRIENDS OF BAR-ILAN UNIVERSITY 160 EAST 56TH STREET NEW YORK, NY 10022	NONE PC	SPECIFIC PROGRAM	50,000.	
EIN PRAT- THE ACADEMY FOR LEADERS D.N. EAST BINYAMIN ISRAEL	NONE NC	GENERAL SUPPORT/SPECIFIC PROGRAM	200,000.	

ATTACHMENT 21 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FORUM FOR JEWISH LEADERSHIP 379 HENDON WAY NW4 3 HENDON LONDON UNITED KINGDOM	NONE NC	GENERAL SUPPORT	50,000.
JACK M. BARRACK HEBREW ACADEMY 272 S BRYN MAWR AVE BRYN MAWR, PA 19010	NONE PC	SPECIFIC PROGRAM	5,000.
KOHELET YESHIVA HIGH SCHOOL, 223 N HIGHLAND AVE MERION STATION, PA 19010	NONE PC	SPECIFIC PROGRAM	25,000.
RAE KUSHNER HIGH SCHOOL 110 SOUTH ORANGE AVE LIVINGSTON, NJ 07039	NONE PC	SPECIFIC PROGRAM	6,000.
SAR HIGH SCHOOL 503 WEST 253TH STREET RIVERDALE, NY 10471	NONE PC	SPECIFIC PROGRAM	12,500.
YESHIVA UNIVERSITY HIGH SCHOOL FOR GIRLS 86-86 PALO ALTO ST HOLLYWOOD, NY 11423	NONE PC	SPECIFIC PROGRAM	5,000.

ATTACHMENT 21 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	ATTACHMENT 21 (CONT'D)	
			AMOUNT	
EL HAPRAT C/O RAN BARATZ 90618 KFAR AADMIN DO'AR NA MIZRACH BINYAMIN ISRAEL	NONE NC	SPECIFIC PROGRAM	440,354.	
MIDDLEBURY COLLEGE STUDENT FINANCIAL SERVICES MIDDLEBURY, VT 05753	NONE PC	SPECIFIC PROGRAM	47,000.	
PEF ISRAEL ENDOWMENTS FUNDS 317 MADISON AVE, SUITE 607 NEW YORK, NY 10017	NONE PC	SPECIFIC PROGRAM	5,000.	
THE TRUSTEES OF COLUMBIA UNIVERSITY BARBARA DIAMOND COLUMBIA LAW SCHOOL 435 WEST 116TH STREET, BOX A-2 NEW YORK, NY 10027	NONE PC	SPECIFIC PROGRAM	54,000.	
AVNET KLEINER 4 W 101 STREET, APT 45 NEW YORK, NY 10025	NONE NC	SPECIFIC PROGRAM	15,637.	
BENJAMIN ELTON 536 FORT WASHINGTON AVE NEW YORK, NY 10033	NONE NC	SPECIFIC PROGRAM	17,500.	

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
			15,636.
ERAN SCHWARTZ 413 E 50TH ST NEW YORK, NY 10022	NONE NC	SPECIFIC PROGRAM	15,636.
HINDA YOUNG 30 SENECA ROAD WEST HARTFORD, CT 06117	NONE NC	SPECIFIC PROGRAM	20,417.
JAMIE NICHOLAS BLACK RIDGEWOOD 12 NANCY DOWNS 4NF WATFORD HERTFORDSHIRE, WD19 UNITED KINGDOM	NONE NC	SPECIFIC PROGRAM	12,720.
JASON GUBERMAN 685 NICHOLS AVENUE STRATFORD, CT 06614	NONE NC	SPECIFIC PROGRAM	21,875.
OHAD REIFEN 300 WEST 55TH ST, APT 10C NEW YORK, NY 10019	NONE NC	SPECIFIC PROGRAM	21,875.
TOVA GANZEL 5932 LIEBIG AVE RIVERDALE, NY 10471	NONE NC	SPECIFIC PROGRAM	27,500.

ATTACHMENT 21 (CONT'D)

## FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YAKOV MEIR 435 CENTRAL PARK WEST, APT 2F NEW YORK, NY 10025	NONE NC	SPECIFIC PROGRAM	23,803.
YOAV SOREK 1 REUVEN STREET 90627 OFRA ISRAEL	NONE NC	SPECIFIC PROGRAM	34,840.
YESHIVAT RAMAZ / THE RAMAZ SCHOOL 60 E 78TH ST NEW YORK, NY 10075	NONE PC	SPECIFIC PROGRAM	20,000.
MESIFTA BETH SHRAGA 71 MAIN STREET MONSEY, NY 10552	NONE PC	SPECIFIC PROGRAM	20,000.
JONATHAN NEUMANN 21 HOLME CHASE N2 0Q1 LONDON UNITED KINGDOM	NONE NC	SPECIFIC PROGRAM	33,750.
HUDSON INSTITUTE 1015 15TH STREET, NW SIXTH FLOOR WASHINGTON, DC 20005	NONE PC	SPECIFIC PROGRAM	10,000.

ATTACHMENT 21 (CONT'D)

FORM 990PF. PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TZOHAR 1431 CONEY ISLAND AVE BROOKLYN, NY 11230	NONE PC	SPECIFIC PROGRAM	49,664.
BAR-Ilan UNIVERSITY RAMAT GAN ISRAEL	NONE PC	SPECIFIC PROGRAM	10,000.
AHARON ARIEL LEVI 647 MAPLE AVENUE BROOKLYN, NY 11203	NONE NC	SPECIFIC PROGRAM	25,000.
BENJAMIN SCHVARCZ 1 SHIMON WESENTHAL STS PETACH TIKVAH ISRAEL	NONE NC	SPECIFIC PROGRAM	27,403.
DANI SEGAL YISHUV ALON, KFAR ADUMIM D.N. MIZRACH BINYAMIN ISRAEL	NONE NC	SPECIFIC PROGRAM	20,150.
DOV NATHAN LERNER 2954 W. ARTHUR AVE, APT 1W CHICAGO, IL 60645	NONE NC	SPECIFIC PROGRAM	36,807.

ATTACHMENT 21 (CONT'D)

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	<u>AMOUNT</u>	
			<u>ATTACHMENT 21 (CONT'D)</u>	
ELANA STEIN HAIN 205 W. 88TH STREET, 9C NEW YORK, NY 10024	NONE NC	SPECIFIC PROGRAM	11,458.	
EREZ TADMOR NETZER YISAHAI 13 EFRATA 90435 ISRAEL	NONE NC	SPECIFIC PROGRAM	20,150.	
JONATHAN YUDELMAN 153 WOLFREY AVE. M4K 1L4 TORONTO ONTARIO CANADA	NONE NC	SPECIFIC PROGRAM	12,233.	
MOSHE WEINSTOCK HAZIT 20/2 ALON SHVUT 90433 ISRAEL	NONE NC	SPECIFIC PROGRAM	27,083.	
NEIL RAGOCHESKY 160 EAST 91ST STREET, #611 NEW YORK, NY 10128	NONE NC	SPECIFIC PROGRAM	5,840.	
NETA DROR HAHISTADRUT 22 APT. 11 94230 JERUSALEM ISRAEL	NONE NC	SPECIFIC PROGRAM	5,840.	



ATTACHMENT 22

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
OTHER INVESTMENT INCOME			14		26,813.
INTEREST INCOME ON MORTGAGE			14		30,589.
INCOME FROM ALTERNATIVE INVESTMENTS - NET			14		718,395.
MAGAZINE SUBSCRIPTION SALES					173,851.
ADVERTISING INCOME					
LOSS ON SALE OF EQUIPMENT					
 TOTALS		<u><u>67,067.</u></u>		<u><u>949,648.</u></u>	