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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**2013**

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

|                                                                                                                                                                                                                                                                                                                 |                               |                                                                                                                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br><b>CHARINA ENDOWMENT FUND, INC.</b>                                                                                                                                                                                                                                                       |                               | A Employer identification number<br><b>13-3675545</b>                                                                                                                        |
| Number and street (or P O box number if mail is not delivered to street address)<br><b>C/O RICHARD L. MENSCHER<br/>375 PARK AVENUE</b>                                                                                                                                                                          | Room/suite<br><b>STE 1602</b> | B Telephone number (see instructions)<br><b>(212) 440-0800</b>                                                                                                               |
| City or town, state or province, country, and ZIP or foreign postal code<br><b>NEW YORK, NY 10152</b>                                                                                                                                                                                                           |                               | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |
| G Check all that apply:<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                               | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                               |                               | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 292,663,159.</b>                                                                                                                                                                                                       |                               | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |
| J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis)                                                                                                                  |                               |                                                                                                                                                                              |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
|                                                                                                                                                                     |  |                                    |                           | N/A                     |                                                             |
| 1 Contributions, gifts, grants, etc., received (attach schedule)                                                                                                    |  | NONE                               |                           |                         |                                                             |
| 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B                                                                                 |  |                                    |                           |                         |                                                             |
| 3 Interest on savings and temporary cash investments                                                                                                                |  | 12,631.                            | 12,631.                   |                         | ATCH 1                                                      |
| 4 Dividends and interest from securities                                                                                                                            |  | 6,562,505.                         | 6,562,505.                |                         | ATCH 2                                                      |
| 5a Gross rents                                                                                                                                                      |  |                                    |                           |                         |                                                             |
| b Net rental income or (loss)                                                                                                                                       |  |                                    |                           |                         |                                                             |
| 6a Net gain or (loss) from sale of assets not on line 10                                                                                                            |  | 15,124,296.                        |                           |                         |                                                             |
| b Gross sales price for all assets on line 6a                                                                                                                       |  | 28,350,491.                        |                           |                         |                                                             |
| 7 Capital gain net income (from Part IV, line 2)                                                                                                                    |  |                                    | 15,087,077.               |                         |                                                             |
| 8 Net short-term capital gain                                                                                                                                       |  |                                    |                           |                         |                                                             |
| 9 Income modifications                                                                                                                                              |  |                                    |                           |                         |                                                             |
| 10a Gross sales less returns and allowances                                                                                                                         |  |                                    |                           |                         |                                                             |
| b Less Cost of goods sold                                                                                                                                           |  |                                    |                           |                         |                                                             |
| c Gross profit or (loss) (attach schedule)                                                                                                                          |  |                                    |                           |                         |                                                             |
| 11 Other income (attach schedule) ATCH 3                                                                                                                            |  | -15,204.                           | -12,990.                  |                         |                                                             |
| 12 Total. Add lines 1 through 11                                                                                                                                    |  | 21,684,228.                        | 21,649,223.               | 0                       |                                                             |
| 13 Compensation of officers, directors, trustees, etc.                                                                                                              |  | 0                                  |                           |                         |                                                             |
| 14 Other employee salaries and wages                                                                                                                                |  |                                    |                           |                         |                                                             |
| 15 Pension plans, employee benefits                                                                                                                                 |  |                                    |                           |                         |                                                             |
| 16a Legal fees (attach schedule) ATCH 4                                                                                                                             |  | 5,000.                             | 2,500.                    |                         | 2,500.                                                      |
| b Accounting fees (attach schedule) ATCH 5                                                                                                                          |  | 52,231.                            | 26,115.                   |                         | 26,116.                                                     |
| c Other professional fees (attach schedule)                                                                                                                         |  |                                    |                           |                         |                                                             |
| 17 Interest                                                                                                                                                         |  |                                    |                           |                         |                                                             |
| 18 Taxes (attach schedule) (see instructions) ATCH 6                                                                                                                |  | 572,700.                           |                           |                         |                                                             |
| 19 Depreciation (attach schedule) and depletion                                                                                                                     |  |                                    |                           |                         |                                                             |
| 20 Occupancy                                                                                                                                                        |  |                                    |                           |                         |                                                             |
| 21 Travel, conferences, and meetings                                                                                                                                |  |                                    |                           |                         |                                                             |
| 22 Printing and publications                                                                                                                                        |  |                                    |                           |                         |                                                             |
| 23 Other expenses (attach schedule) ATCH 7                                                                                                                          |  | 769,156.                           | 414,229.                  |                         | 354,918.                                                    |
| 24 Total operating and administrative expenses. Add lines 13 through 23                                                                                             |  | 1,399,087.                         | 442,844.                  |                         | 383,534.                                                    |
| 25 Contributions, gifts, grants paid                                                                                                                                |  | 26,942,096.                        |                           |                         | 11,343,000.                                                 |
| 26 Total expenses and disbursements. Add lines 24 and 25                                                                                                            |  | 28,341,183.                        | 442,844.                  | 0                       | 11,726,534.                                                 |
| 27 Subtract line 26 from line 12                                                                                                                                    |  | -6,656,955.                        |                           |                         |                                                             |
| a Excess of revenue over expenses and disbursements                                                                                                                 |  |                                    | 21,206,379.               |                         |                                                             |
| b Net investment income (if negative, enter -0-)                                                                                                                    |  |                                    |                           |                         |                                                             |
| c Adjusted net income (if negative, enter -0-)                                                                                                                      |  |                                    |                           | 0                       |                                                             |

514

3

| Part II Balance Sheets      |                                                                                                                                   | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)              | Beginning of year                                              | End of year    |                       |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------|-----------------------|
|                             |                                                                                                                                   |                                                                                                                                 | (a) Book Value                                                 | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                                                                                 | Cash - non-interest-bearing . . . . .                                                                                           | 988,976.                                                       | 736,662.       | 736,662.              |
|                             | 2                                                                                                                                 | Savings and temporary cash investments . . . . .                                                                                | 4,606,322.                                                     | 10,039,780.    | 10,039,780.           |
|                             | 3                                                                                                                                 | Accounts receivable ▶ . . . . .                                                                                                 |                                                                |                |                       |
|                             |                                                                                                                                   | Less allowance for doubtful accounts ▶ . . . . .                                                                                |                                                                |                |                       |
|                             | 4                                                                                                                                 | Pledges receivable ▶ . . . . .                                                                                                  |                                                                |                |                       |
|                             |                                                                                                                                   | Less allowance for doubtful accounts ▶ . . . . .                                                                                |                                                                |                |                       |
|                             | 5                                                                                                                                 | Grants receivable . . . . .                                                                                                     |                                                                |                |                       |
|                             | 6                                                                                                                                 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . |                                                                |                |                       |
|                             | 7                                                                                                                                 | Other notes and loans receivable (attach schedule) ▶ . . . .                                                                    |                                                                |                |                       |
|                             |                                                                                                                                   | Less allowance for doubtful accounts ▶ . . . . .                                                                                |                                                                |                |                       |
|                             | 8                                                                                                                                 | Inventories for sale or use . . . . .                                                                                           |                                                                |                |                       |
|                             | 9                                                                                                                                 | Prepaid expenses and deferred charges . . . . .                                                                                 |                                                                |                |                       |
|                             | 10 a                                                                                                                              | Investments - U S and state government obligations (attach schedule). *                                                         | 6,797,993.                                                     | 14,221,016.    | 14,221,016.           |
|                             | b                                                                                                                                 | Investments - corporate stock (attach schedule) ATCH 9 . . . .                                                                  | 219,588,951.                                                   | 255,571,205.   | 255,571,205.          |
|                             | c                                                                                                                                 | Investments - corporate bonds (attach schedule). . . . .                                                                        |                                                                |                |                       |
|                             | Liabilities                                                                                                                       | 11                                                                                                                              | Investments - land, buildings, and equipment basis ▶ . . . . . |                |                       |
|                             |                                                                                                                                   | Less accumulated depreciation ▶ (attach schedule) . . . . .                                                                     |                                                                |                |                       |
| 12                          |                                                                                                                                   | Investments - mortgage loans . . . . .                                                                                          |                                                                |                |                       |
| 13                          |                                                                                                                                   | Investments - other (attach schedule) . . . . .                                                                                 |                                                                |                |                       |
| 14                          |                                                                                                                                   | Land, buildings, and equipment basis ▶ . . . . .                                                                                |                                                                |                |                       |
|                             |                                                                                                                                   | Less accumulated depreciation ▶ (attach schedule) . . . . .                                                                     |                                                                |                |                       |
| 15                          |                                                                                                                                   | Other assets (describe ▶ . . . . . ATCH 10) . . . . .                                                                           | 13,439,611.                                                    | 12,094,496.    | 12,094,496.           |
| 16                          |                                                                                                                                   | <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .                   | 245,421,853.                                                   | 292,663,159.   | 292,663,159.          |
| 17                          |                                                                                                                                   | Accounts payable and accrued expenses . . . . .                                                                                 |                                                                |                |                       |
| 18                          |                                                                                                                                   | Grants payable . . . . .                                                                                                        | 12,803,163.                                                    | 28,402,259.    |                       |
| Net Assets or Fund Balances | 19                                                                                                                                | Deferred revenue . . . . .                                                                                                      |                                                                |                |                       |
|                             | 20                                                                                                                                | Loans from officers, directors, trustees, and other disqualified persons . . . . .                                              |                                                                |                |                       |
|                             | 21                                                                                                                                | Mortgages and other notes payable (attach schedule) . . . . .                                                                   |                                                                |                |                       |
|                             | 22                                                                                                                                | Other liabilities (describe ▶ . . . . . ATCH 11) . . . . .                                                                      | 1,530,021.                                                     | 3,627,032.     |                       |
|                             | 23                                                                                                                                | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                    | 14,333,184.                                                    | 32,029,291.    |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.     |                                                                                                                                 |                                                                |                |                       |
|                             | 24                                                                                                                                | Unrestricted . . . . .                                                                                                          |                                                                |                |                       |
|                             | 25                                                                                                                                | Temporarily restricted . . . . .                                                                                                |                                                                |                |                       |
|                             | 26                                                                                                                                | Permanently restricted . . . . .                                                                                                |                                                                |                |                       |
|                             | Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31. |                                                                                                                                 |                                                                |                |                       |
|                             | 27                                                                                                                                | Capital stock, trust principal, or current funds . . . . .                                                                      |                                                                |                |                       |
|                             | 28                                                                                                                                | Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .                                                         |                                                                |                |                       |
|                             | 29                                                                                                                                | Retained earnings, accumulated income, endowment, or other funds . . . . .                                                      | 231,088,669.                                                   | 260,633,868.   |                       |
| 30                          | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                             | 231,088,669.                                                                                                                    | 260,633,868.                                                   |                |                       |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .                                                | 245,421,853.                                                                                                                    | 292,663,159.                                                   |                |                       |

## Part III Analysis of Changes in Net Assets or Fund Balances

|   |                                                                                                                                                                      |   |              |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|--------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 231,088,669. |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                         | 2 | -6,656,955.  |
| 3 | Other increases not included in line 2 (itemize) ▶ ATCH 12 . . . . .                                                                                                 | 3 | 38,286,128.  |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                      | 4 | 262,717,842. |
| 5 | Decreases not included in line 2 (itemize) ▶ ATCH 13 . . . . .                                                                                                       | 5 | 2,083,974.   |
| 6 | <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . .                                                 | 6 | 260,633,868. |

\*\*ATCH 8

Form 990-PF (2013)

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)                                                                       |                                            |                                                 | (b) How acquired<br>P - Purchase<br>D - Donation                                       | (c) Date acquired<br>(mo, day, yr) | (d) Date sold<br>(mo, day, yr) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------------|------------------------------------|--------------------------------|
| <b>1a SEE PART IV SCHEDULE</b>                                                                                                                                                                         |                                            |                                                 |                                                                                        |                                    |                                |
| <b>b</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>c</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>d</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>e</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| (e) Gross sales price                                                                                                                                                                                  | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                           |                                    |                                |
| <b>a</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>b</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>c</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>d</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>e</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                                                                                            |                                            |                                                 | (i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |                                    |                                |
| (i) FMV as of 12/31/69                                                                                                                                                                                 | (j) Adjusted basis<br>as of 12/31/69       | (k) Excess of col (i)<br>over col (j), if any   |                                                                                        |                                    |                                |
| <b>a</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>b</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>c</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>d</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>e</b>                                                                                                                                                                                               |                                            |                                                 |                                                                                        |                                    |                                |
| <b>2 Capital gain net income or (net capital loss)</b>                                                                                                                                                 |                                            |                                                 | <b>2</b>                                                                               | 15,087,077.                        |                                |
| <b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b><br>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 |                                            |                                                 | <b>3</b>                                                                               | 0                                  |                                |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

| (a)<br>Base period years<br>Calendar year (or tax year beginning in)                                                                                                                                                       | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2012                                                                                                                                                                                                                       | 10,803,465.                              | 238,853,100.                                 | 0.045231                                                  |
| 2011                                                                                                                                                                                                                       | 10,443,581.                              | 221,201,854.                                 | 0.047213                                                  |
| 2010                                                                                                                                                                                                                       | 9,524,328.                               | 210,453,496.                                 | 0.045256                                                  |
| 2009                                                                                                                                                                                                                       | 10,189,745.                              | 191,502,550.                                 | 0.053209                                                  |
| 2008                                                                                                                                                                                                                       | 10,721,095.                              | 210,130,859.                                 | 0.051021                                                  |
| <b>2 Total of line 1, column (d)</b>                                                                                                                                                                                       |                                          |                                              | <b>2</b> 0.241930                                         |
| <b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>                                      |                                          |                                              | <b>3</b> 0.048386                                         |
| <b>4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5</b>                                                                                                                                      |                                          |                                              | <b>4</b> 274,592,932.                                     |
| <b>5 Multiply line 4 by line 3</b>                                                                                                                                                                                         |                                          |                                              | <b>5</b> 13,286,454.                                      |
| <b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>                                                                                                                                                        |                                          |                                              | <b>6</b> 212,064.                                         |
| <b>7 Add lines 5 and 6</b>                                                                                                                                                                                                 |                                          |                                              | <b>7</b> 13,498,518.                                      |
| <b>8 Enter qualifying distributions from Part XII, line 4</b><br>If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions |                                          |                                              | <b>8</b> 11,726,534.                                      |

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

|    |                                                                                                                                                                                                                                               |    |          |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|----------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .<br>Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions) | 1  | 424,128. |
| b  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                                                     |    |          |
| c  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                                       |    |          |
| 2  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .                                                                                                                            | 2  |          |
| 3  | Add lines 1 and 2 . . . . .                                                                                                                                                                                                                   | 3  | 424,128. |
| 4  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .                                                                                                                          | 4  | 0        |
| 5  | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                                             | 5  | 424,128. |
| 6  | Credits/Payments                                                                                                                                                                                                                              |    |          |
| a  | 2013 estimated tax payments and 2012 overpayment credited to 2013 . . . . .                                                                                                                                                                   | 6a | 520,000. |
| b  | Exempt foreign organizations - tax withheld at source . . . . .                                                                                                                                                                               | 6b |          |
| c  | Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                                 | 6c |          |
| d  | Backup withholding erroneously withheld . . . . .                                                                                                                                                                                             | 6d |          |
| 7  | Total credits and payments. Add lines 6a through 6d . . . . .                                                                                                                                                                                 | 7  | 520,000. |
| 8  | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .                                                                                                        | 8  |          |
| 9  | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                                                                                                       | 9  |          |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .                                                                                                                                           | 10 | 95,872.  |
| 11 | Enter the amount of line 10 to be. Credited to 2014 estimated tax <input type="checkbox"/> 95,872. Refunded <input type="checkbox"/> <input type="checkbox"/>                                                                                 | 11 |          |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                        | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                      |     | X  |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .<br>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities |     | X  |
| c Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                                       |     | X  |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                                            |     |    |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                                                                                               |     |    |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br>If "Yes," attach a detailed description of the activities                                                                                                                                                                               |     | X  |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .                                                                                                                 |     | X  |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                               | X   |    |
| b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                           | X   |    |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br>If "Yes," attach the statement required by General Instruction T.                                                                                                                                                                        |     | X  |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .         | X   |    |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV                                                                                                                                                                                                                    | X   |    |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, _____                                                                                                                                                                                                               |     |    |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . . . .                                                                                                                                 | X   |    |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV. . . . .                                                                                        |     | X  |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .                                                                                                                                                                                                        |     | X  |

Form 990-PF (2013)

**Part VII-A Statements Regarding Activities (continued)**

|                            |                                                                                                                                                                                                                                                                                                                                          |    |     |         |
|----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|---------|
| 11                         | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).                                                                                                                                                 | 11 |     | X       |
| 12                         | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).                                                                                                                                                | 12 |     | X       |
| 13                         | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                                                                                                                                                                      | 13 | X   |         |
| Website address <b>N/A</b> |                                                                                                                                                                                                                                                                                                                                          |    |     |         |
| 14                         | The books are in care of <b>MCDERMOTT WILL &amp; EMERY LLP</b> Telephone no <b>212-547-5400</b><br>Located at <b>340 MADISON AVENUE, NEW YORK, NY</b> ZIP+4 <b>10173-1922</b>                                                                                                                                                            |    |     |         |
| 15                         | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>                                                                                                                                                                                                             |    |     |         |
| 16                         | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <b>_____</b> | 16 | Yes | No<br>X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Yes | No  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| 1a During the year did the foundation (either directly or indirectly):                                                                                                                                                                                                                                                                                                                                                                                                                                                    |     |     |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                |     |     |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                        |     |     |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                            |     |     |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                  |     |     |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                         |     |     |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                        |     |     |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>                                                                                                                                                                                                                                                                           | 1b  | N/A |
| Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                               |     |     |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                        | 1c  | N/A |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                           |     |     |
| a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>_____</b>                                                                                                                                                                                                                                                          |     |     |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>                                                                                                                                                                                       | 2b  | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>_____</b>                                                                                                                                                                                                                                                                                                                                                                                            |     |     |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                         |     |     |
| b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <input type="checkbox"/> | 3b  | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                               | 4a  | X   |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? <input type="checkbox"/>                                                                                                                                                                                                                                                              | 4b  | X   |

Form 990-PF (2013)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ATCH 14              |                                                           | 0                                         | 0                                                                     | 0                                     |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |
|                      |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           | 0                | 0                                                                     | 0                                     |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

**Total** number of other employees paid over \$50,000 ☐

Form 990-PF (2013)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     | NONE             |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

|                                                                                                                                                                               |      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| 1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT | NONE |
| 2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).                                                                                                                              |      |
| 3                                                                                                                                                                             |      |
| 4                                                                                                                                                                             |      |

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

|                                                        |      |
|--------------------------------------------------------|------|
| 1 N/A                                                  | NONE |
| 2 N/A                                                  |      |
| All other program-related investments See instructions |      |
| 3 N/A                                                  |      |

Total. Add lines 1 through 3 . . . . . ▶

Form 990-PF (2013)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                             |           |              |
|----------|-------------------------------------------------------------------------------------------------------------|-----------|--------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: |           |              |
| <b>a</b> | Average monthly fair market value of securities                                                             | <b>1a</b> | 257,786,914. |
| <b>b</b> | Average of monthly cash balances                                                                            | <b>1b</b> | 8,445,426.   |
| <b>c</b> | Fair market value of all other assets (see instructions)                                                    | <b>1c</b> | 12,542,210.  |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c)                                                                       | <b>1d</b> | 278,774,550. |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)   | <b>1e</b> |              |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets                                                        | <b>2</b>  |              |
| <b>3</b> | Subtract line 2 from line 1d                                                                                | <b>3</b>  | 278,774,550. |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)   | <b>4</b>  | 4,181,618.   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 | <b>5</b>  | 274,592,932. |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5                                                        | <b>6</b>  | 13,729,647.  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                            |           |             |
|-----------|------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b>  | Minimum investment return from Part X, line 6                                                              | <b>1</b>  | 13,729,647. |
| <b>2a</b> | Tax on investment income for 2013 from Part VI, line 5                                                     | <b>2a</b> | 424,128.    |
| <b>b</b>  | Income tax for 2013. (This does not include the tax from Part VI.)                                         | <b>2b</b> |             |
| <b>c</b>  | Add lines 2a and 2b                                                                                        | <b>2c</b> | 424,128.    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 13,305,519. |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions                                                  | <b>4</b>  |             |
| <b>5</b>  | Add lines 3 and 4                                                                                          | <b>5</b>  | 13,305,519. |
| <b>6</b>  | Deduction from distributable amount (see instructions)                                                     | <b>6</b>  |             |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 13,305,519. |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |             |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:                                                           |           |             |
| <b>a</b> | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26                                                                        | <b>1a</b> | 11,726,534. |
| <b>b</b> | Program-related investments - total from Part IX-B                                                                                                   | <b>1b</b> |             |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes                                            | <b>2</b>  |             |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the:                                                                                 |           |             |
| <b>a</b> | Suitability test (prior IRS approval required)                                                                                                       | <b>3a</b> |             |
| <b>b</b> | Cash distribution test (attach the required schedule)                                                                                                | <b>3b</b> |             |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4                                    | <b>4</b>  | 11,726,534. |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | <b>5</b>  | 0           |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4                                                                                | <b>6</b>  | 11,726,534. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

Page **9****Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                      | (a)<br>Corpus | (b)<br>Years prior to 2012 | (c)<br>2012 | (d)<br>2013 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2013 from Part XI, line 7 . . . . .                                                                                                                       |               |                            |             | 13,305,519. |
| 2 Undistributed income, if any, as of the end of 2013                                                                                                                                |               |                            |             |             |
| a Enter amount for 2012 only . . . . .                                                                                                                                               |               |                            | 11,289,422. |             |
| b Total for prior years 20____, 20____, 20____                                                                                                                                       |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2013                                                                                                                                    |               |                            |             |             |
| a From 2008 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| b From 2009 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| c From 2010 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| d From 2011 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| e From 2012 . . . . .                                                                                                                                                                | NONE          |                            |             |             |
| f Total of lines 3a through e . . . . .                                                                                                                                              | 0             |                            |             |             |
| 4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 11,726,534.                                                                                                           |               |                            |             |             |
| a Applied to 2012, but not more than line 2a . . . . .                                                                                                                               |               |                            | 11,289,422. |             |
| b Applied to undistributed income of prior years (Election required - see instructions) . . . . .                                                                                    |               |                            |             |             |
| c Treated as distributions out of corpus (Election required - see instructions) . . . . .                                                                                            |               |                            |             |             |
| d Applied to 2013 distributable amount . . . . .                                                                                                                                     |               |                            |             | 437,112.    |
| e Remaining amount distributed out of corpus . . . . .                                                                                                                               |               |                            |             |             |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )                                                  |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                             |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                    |               |                            |             |             |
| b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .                                                                                                         |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .                                                                                                          |               |                            |             |             |
| e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .                                                                            |               |                            | NONE        |             |
| f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .                                                                |               |                            |             | 12,868,407. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .                                  |               |                            |             |             |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .                                                                              |               |                            |             |             |
| 9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .                                                                                              | 0             |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                                |               |                            |             |             |
| a Excess from 2009 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| b Excess from 2010 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| c Excess from 2011 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| d Excess from 2012 . . . . .                                                                                                                                                         | NONE          |                            |             |             |
| e Excess from 2013 . . . . .                                                                                                                                                         | NONE          |                            |             |             |

Form 990-PF (2013)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

| Tax year                                                                                                                                                    | Prior 3 years |          |          |          | (e) Total |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------|----------|----------|-----------|
|                                                                                                                                                             | (a) 2013      | (b) 2012 | (c) 2011 | (d) 2010 |           |
| b 85% of line 2a . . . . .                                                                                                                                  |               |          |          |          |           |
| c Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |               |          |          |          |           |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |               |          |          |          |           |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |               |          |          |          |           |
| 3 Complete 3a, b, or c for the alternative test relied upon                                                                                                 |               |          |          |          |           |
| a "Assets" alternative test - enter                                                                                                                         |               |          |          |          |           |
| (1) Value of all assets . . . . .                                                                                                                           |               |          |          |          |           |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |               |          |          |          |           |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .                              |               |          |          |          |           |
| c "Support" alternative test - enter                                                                                                                        |               |          |          |          |           |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |               |          |          |          |           |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .                                      |               |          |          |          |           |
| (3) Largest amount of support from an exempt organization . . . . .                                                                                         |               |          |          |          |           |
| (4) Gross investment income . . . . .                                                                                                                       |               |          |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                     | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount      |
|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|-------------|
| <b>a</b> <i>Paid during the year</i><br>SEE SCHEDULE ATTACHED        |                                                                                                                    |                                      |                                     | 11,343,000. |
| <b>Total</b> .....                                                   |                                                                                                                    |                                      | ▶ <b>3a</b>                         | 11,343,000. |
| <b>b</b> <i>Approved for future payment</i><br>SEE SCHEDULE ATTACHED |                                                                                                                    |                                      |                                     | 28,402,259. |
| <b>Total</b> .....                                                   |                                                                                                                    |                                      | ▶ <b>3b</b>                         | 28,402,259. |

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

| Enter gross amounts unless otherwise indicated                    |                      | Unrelated business income |                       | Excluded by section 512, 513, or 514 |    | (e)<br>Related or exempt<br>function income<br>(See instructions) |
|-------------------------------------------------------------------|----------------------|---------------------------|-----------------------|--------------------------------------|----|-------------------------------------------------------------------|
|                                                                   | (a)<br>Business code | (b)<br>Amount             | (c)<br>Exclusion code | (d)<br>Amount                        |    |                                                                   |
| <b>1</b> Program service revenue                                  |                      |                           |                       |                                      |    |                                                                   |
| a _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| b _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| c _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| d _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| e _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| f _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| g Fees and contracts from government agencies                     |                      |                           |                       |                                      |    |                                                                   |
| <b>2</b> Membership dues and assessments . . . . .                |                      |                           |                       |                                      |    |                                                                   |
| <b>3</b> Interest on savings and temporary cash investments       |                      |                           | 14                    | 12,631.                              |    |                                                                   |
| <b>4</b> Dividends and interest from securities . . . . .         |                      |                           | 14                    | 6,562,505.                           |    |                                                                   |
| <b>5</b> Net rental income or (loss) from real estate             |                      |                           |                       |                                      |    |                                                                   |
| a Debt-financed property . . . . .                                |                      |                           |                       |                                      |    |                                                                   |
| b Not debt-financed property . . . . .                            |                      |                           |                       |                                      |    |                                                                   |
| <b>6</b> Net rental income or (loss) from personal property .     |                      |                           |                       |                                      |    |                                                                   |
| <b>7</b> Other investment income . . . . .                        |                      |                           |                       |                                      |    |                                                                   |
| <b>8</b> Gain or (loss) from sales of assets other than inventory | 523000               | 37,219.                   | 18                    | 15,087,077.                          |    |                                                                   |
| <b>9</b> Net income or (loss) from special events . . .           |                      |                           |                       |                                      |    |                                                                   |
| <b>10</b> Gross profit or (loss) from sales of inventory . .      |                      |                           |                       |                                      |    |                                                                   |
| <b>11</b> Other revenue a _____                                   |                      |                           |                       |                                      |    |                                                                   |
| b ATCH 15                                                         |                      | -7,646.                   |                       | -7,558.                              |    |                                                                   |
| c _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| d _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| e _____                                                           |                      |                           |                       |                                      |    |                                                                   |
| <b>12</b> Subtotal Add columns (b), (d), and (e) . . . . .        |                      | 29,573.                   |                       | 21,654,655.                          |    |                                                                   |
| <b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . . |                      |                           |                       |                                      | 13 | 21,684,228.                                                       |

(See worksheet in line 13 instructions to verify calculations)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



CHARINA ENDOWMENT FUND, INC.  
 EIN: 13-3675545  
 CHARITABLE CONTRIBUTIONS PAID AND APPROVED  
 FYE 12/31/2013

| Grantee                                            | City, State             | Payable As Of<br>12/31/2012 | Approved in<br>2013 | Total to be Paid | Amount Paid in<br>2013 | Payable Future<br>Years | 2014      | 2015      | 2016      | 2017+     |
|----------------------------------------------------|-------------------------|-----------------------------|---------------------|------------------|------------------------|-------------------------|-----------|-----------|-----------|-----------|
| ACLU Foundation                                    | New York, NY            | 0                           | 750,000             | 750,000          | 250,000                | 500,000                 | 250,000   | 0         | 0         | 0         |
| American Friends of the Art Fund                   | New York, NY            | 0                           | 25,000              | 25,000           | 25,000                 | 0                       | 0         | 0         | 0         | 0         |
| Bard College                                       | Annandale-on-Hudson, NY | 0                           | 150,000             | 150,000          | 150,000                | 0                       | 0         | 0         | 0         | 0         |
| Beauvoir, The National Cathedral Elementary School | Washington, DC          | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Breckenridge Outdoor Education Center              | Breckenridge, CO        | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Bronx High School of Science Endowment Fund        | Bronx, NY               | 0                           | 50,000              | 50,000           | 50,000                 | 0                       | 0         | 0         | 0         | 0         |
| Brooklyn Public Library                            | Brooklyn, NY            | 0                           | 25,000              | 25,000           | 0                      | 25,000                  | 0         | 0         | 0         | 0         |
| Center for Creative Photography (Univ of Arizona)  | Tucson, AZ              | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Central Park Conservancy                           | New York, NY            | 750,000                     | 0                   | 750,000          | 250,000                | 500,000                 | 250,000   | 0         | 0         | 0         |
| Columbia University Graduate School of Journalism  | New York, NY            | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Common Ground                                      | New York, NY            | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Cornell University                                 | Ithaca, NY              | 2,000,000                   | 0                   | 2,000,000        | 1,000,000              | 1,000,000               | 1,000,000 | 0         | 1,000,000 | 3,000,000 |
| Cornell University                                 | Ithaca, NY              | 0                           | 5,000,000           | 5,000,000        | 0                      | 5,000,000               | 100,000   | 0         | 0         | 0         |
| The Doe Fund, Inc                                  | New York, NY            | 200,000                     | 0                   | 200,000          | 100,000                | 100,000                 | 0         | 0         | 0         | 0         |
| Film Forum (was The Moving Image)                  | New York, NY            | 75,000                      | 0                   | 75,000           | 75,000                 | 0                       | 0         | 0         | 0         | 0         |
| The Foundation Center                              | New York, NY            | 0                           | 75,000              | 75,000           | 75,000                 | 0                       | 0         | 0         | 0         | 0         |
| Gilder Lehrman Institute of American History       | New York, NY            | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Goddard Riverside Community Center                 | New York, NY            | 166,000                     | 0                   | 166,000          | 83,000                 | 83,000                  | 83,000    | 0         | 0         | 0         |
| GuideStar USA, Inc (was Philanthropic Research)    | Williamsburg, VA        | 166,000                     | 0                   | 166,000          | 0                      | 166,000                 | 83,000    | 0         | 0         | 0         |
| Harvard School of Public Health                    | Boston, MA              | 250,000                     | 0                   | 250,000          | 250,000                | 0                       | 0         | 0         | 0         | 0         |
| Harvard School of Public Health                    | Boston, MA              | 2,000,000                   | 0                   | 2,000,000        | 500,000                | 1,500,000               | 500,000   | 0         | 500,000   | 0         |
| Harvard University                                 | Cambridge, MA           | 1,000,000                   | 0                   | 1,000,000        | 1,000,000              | 0                       | 0         | 0         | 0         | 0         |
| Harvard University                                 | Cambridge, MA           | 0                           | 7,500,000           | 7,500,000        | 0                      | 7,500,000               | 1,000,000 | 1,000,000 | 1,000,000 | 4,500,000 |
| Hospital for Special Surgery                       | New York, NY            | 0                           | 1,000,000           | 1,000,000        | 1,000,000              | 0                       | 0         | 0         | 0         | 0         |
| Hospital for Special Surgery                       | New York, NY            | 0                           | 5,000,000           | 5,000,000        | 0                      | 5,000,000               | 1,000,000 | 1,000,000 | 1,000,000 | 2,000,000 |
| Human Rights First                                 | New York, NY            | 300,000                     | 0                   | 300,000          | 150,000                | 150,000                 | 150,000   | 0         | 0         | 0         |
| International Center for Transitional Justice      | New York, NY            | 166,000                     | 0                   | 166,000          | 83,000                 | 83,000                  | 83,000    | 0         | 0         | 0         |
| International Rescue Committee                     | New York, NY            | 500,000                     | 0                   | 500,000          | 500,000                | 0                       | 0         | 0         | 0         | 0         |
| Jewish Home Lifecare                               | New York, NY            | 0                           | 2,500,000           | 2,500,000        | 0                      | 2,500,000               | 500,000   | 500,000   | 500,000   | 1,000,000 |
| KIPP NYC                                           | New York, NY            | 200,000                     | 0                   | 200,000          | 100,000                | 100,000                 | 100,000   | 0         | 0         | 0         |
| Lenox Hill Neighborhood House                      | New York, NY            | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Lincoln Center for the Performing Arts, Inc        | New York, NY            | 150,000                     | 0                   | 150,000          | 150,000                | 0                       | 0         | 0         | 0         | 0         |
| The Morgan Library & Museum                        | New York, NY            | 2,000,000                   | 0                   | 2,000,000        | 1,000,000              | 1,000,000               | 1,000,000 | 0         | 0         | 0         |
| Museum of Jewish Heritage                          | New York, NY            | 0                           | 25,000              | 25,000           | 25,000                 | 0                       | 0         | 0         | 0         | 0         |
| Museum of the City of New York                     | New York, NY            | 0                           | 250,000             | 250,000          | 250,000                | 0                       | 0         | 0         | 0         | 0         |
| Nantucket Community Sailing                        | Nantucket, MA           | 0                           | 50,000              | 50,000           | 50,000                 | 0                       | 0         | 0         | 0         | 0         |
| Nantucket Cottage Hospital                         | Nantucket, MA           | 0                           | 1,500,000           | 1,500,000        | 0                      | 1,500,000               | 500,000   | 500,000   | 500,000   | 0         |
| National Gallery of Art                            | Washington, DC          | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| National Philanthropic Trust                       | Jenkintown, PA          | 0                           | 1,000,000           | 1,000,000        | 500,000                | 500,000                 | 250,000   | 250,000   | 0         | 0         |
| New Leaders, Inc dba New Leaders for New Schools   | Boston, MA              | 0                           | 250,000             | 250,000          | 84,000                 | 166,000                 | 83,000    | 83,000    | 0         | 0         |
| Partners in Health                                 | New York, NY            | 0                           | 100,000             | 100,000          | 100,000                | 0                       | 0         | 0         | 0         | 0         |
| Public Art Fund                                    | New York, NY            | 0                           | 150,000             | 150,000          | 150,000                | 0                       | 0         | 0         | 0         | 0         |
| The Rockefeller University                         | New York, NY            | 400,000                     | 0                   | 400,000          | 200,000                | 200,000                 | 200,000   | 0         | 0         | 0         |
| Seventh Regiment Armory Conservancy, Inc.          | New York, NY            | 300,000                     | 0                   | 300,000          | 300,000                | 0                       | 0         | 0         | 0         | 0         |
| Seventh Regiment Armory Conservancy, Inc.          | New York, NY            | 0                           | 1,000,000           | 1,000,000        | 0                      | 1,000,000               | 333,000   | 333,000   | 333,000   | 0         |
| Shake-a-Leg DBA Sail to Prevail                    | Newport, RI             | 0                           | 75,000              | 75,000           | 75,000                 | 0                       | 0         | 0         | 0         | 0         |
| Small Friends on Nantucket                         | Nantucket, MA           | 150,000                     | 0                   | 150,000          | 0                      | 150,000                 | 150,000   | 0         | 0         | 0         |
| Sponsors for Educational Opportunity               | New York, NY            | 0                           | 150,000             | 150,000          | 150,000                | 0                       | 0         | 0         | 0         | 0         |
| Storm King Art Center                              | Mountainville, NY       | 0                           | 300,000             | 300,000          | 300,000                | 0                       | 0         | 0         | 0         | 0         |
| Town Hall Foundation                               | New York, NY            | 0                           | 35,000              | 35,000           | 35,000                 | 0                       | 0         | 0         | 0         | 0         |
| Trust for Governors Island                         | New York, NY            | 2,000,000                   | 0                   | 2,000,000        | 1,000,000              | 1,000,000               | 1,000,000 | 0         | 0         | 0         |
| Trust for Governors Island                         | New York, NY            | 0                           | 50,000              | 50,000           | 50,000                 | 0                       | 0         | 0         | 0         | 0         |

**CHARITABLE CONTRIBUTIONS PAID AND APPROVED  
FYE 12/31/2013**

Adjustment for present value discount per financial statements

ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property                             |                                       | Description                                                                 |                          |                                |                                    | P<br>or<br>D | Date<br>acquired      | Date sold |
|----------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------|--------------------------|--------------------------------|------------------------------------|--------------|-----------------------|-----------|
| Gross sale<br>price less<br>expenses of sale | Depreciation<br>allowed/<br>allowable | Cost or<br>other<br>basis                                                   | FMV<br>as of<br>12/31/69 | Adj basis<br>as of<br>12/31/69 | Excess of<br>FMV over<br>adj basis |              | Gain<br>or<br>(loss)  |           |
| 22985476.                                    |                                       | SEE REALIZED G(L) REPORT ATTACHED<br>PROPERTY TYPE: SECURITIES<br>10393625. |                          |                                |                                    | P            | VARIOUS<br>12591851.  | VARIOUS   |
| 299,995.                                     |                                       | SEE REALIZED G(L) REPORT ATTACHED<br>PROPERTY TYPE: SECURITIES<br>254,034.  |                          |                                |                                    | P            | VARIOUS<br>45,961.    | VARIOUS   |
| 421,195.                                     |                                       | STCG(L) THRU K-1'S                                                          |                          |                                |                                    |              | 421,195.              |           |
| 704,271.                                     |                                       | LTCG(L) THRU K-1'S                                                          |                          |                                |                                    |              | 704,271.              |           |
| 2,252.                                       |                                       | SEC 1231 15% G(L) THRU K-1'S                                                |                          |                                |                                    |              | 2,252.                |           |
| 6,404.                                       |                                       | SEC 1250 25% G(L) THRU K-1'S                                                |                          |                                |                                    |              | 6,404.                |           |
| 3,885,843.                                   |                                       | LTCG(L) PARTIAL DISP ETON PARK OVERSEAS<br>2,570,700.                       |                          |                                |                                    |              | VARIOUS<br>1,315,143. | VARIOUS   |
| TOTAL GAIN (LOSS) .....                      |                                       |                                                                             |                          |                                |                                    |              | <u>15087077.</u>      |           |

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

| <u>DESCRIPTION</u>         | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> |
|----------------------------|---------------------------------------------------|--------------------------------------|------------------------------------|
| INTEREST ON CREDIT BALANCE | 21.                                               | 21.                                  |                                    |
| INTEREST ON CHECKING       | 127.                                              | 127.                                 |                                    |
| INTEREST ON SAVINGS        | 12,483.                                           | 12,483.                              |                                    |
| TOTAL                      | <u>12,631.</u>                                    | <u>12,631.</u>                       |                                    |

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| <u>DESCRIPTION</u>        | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> |
|---------------------------|---------------------------------------------------|--------------------------------------|------------------------------------|
| DIVIDENDS - GOLDMAN SACHS | 6,498,258.                                        | 6,498,258.                           |                                    |
| INTEREST FROM K-1S        | 7,498.                                            | 7,498.                               |                                    |
| DIVIDENDS FROM K-1S       | 56,749.                                           | 56,749.                              |                                    |
| TOTAL                     | <u>6,562,505.</u>                                 | <u>6,562,505.</u>                    |                                    |

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION                           | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET<br>INCOME |
|---------------------------------------|-----------------------------------------|-----------------------------|---------------------------|
| ORDINARY INCOME FROM K-1S'            | 1,323.                                  | 1,323.                      |                           |
| ORDINARY INCOME FROM K-1S-UBTI        | -8,043.                                 |                             |                           |
| RENTAL REAL ESTATE LOSS FROM K-1S     | -156.                                   | -156.                       |                           |
| RENTAL REAL ESTATE FROM K-1S-UBTI     | 344.                                    |                             |                           |
| SEC 988 LOSS FROM K-1S                | -303.                                   | -303.                       |                           |
| SEC 987 LOSS FROM K-1S                | -9,371.                                 | -9,371.                     |                           |
| SEC 951(A) SUBPART F INCOME FROM K-1S | 949.                                    | 949.                        |                           |
| CANCELLATION OF DEBT FROM K-1S-UBTI   | 53.                                     |                             |                           |
| UTILIZATION OF P/Y SUSPENDED PAL C/F  |                                         | -5,432.                     |                           |
| TOTALS                                | -15,204.                                | -12,990.                    |                           |

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| LEGAL FEES         | 5,000.                                            | 2,500.                               |                                    | 2,500.                         |
| TOTALS             | <u>5,000.</u>                                     | <u>2,500.</u>                        |                                    | <u>2,500.</u>                  |

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

| <u>DESCRIPTION</u> | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|--------------------|---------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| ACCOUNTING FEES    | 52,231.                                           | 26,115.                              |                                    | 26,116.                        |
| TOTALS             | <u>52,231.</u>                                    | <u>26,115.</u>                       |                                    | <u>26,116.</u>                 |

ATTACHMENT 6

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u>            | <u>REVENUE<br/>AND<br/>EXPENSES<br/>PER BOOKS</u> | <u>NET<br/>INVESTMENT<br/>INCOME</u> | <u>ADJUSTED<br/>NET<br/>INCOME</u> | <u>CHARITABLE<br/>PURPOSES</u> |
|-------------------------------|---------------------------------------------------|--------------------------------------|------------------------------------|--------------------------------|
| FEDERAL TAXES PAID & DEFERRED | 571,918.                                          |                                      |                                    |                                |
| OTHER STATE TAXES             | 782.                                              |                                      |                                    |                                |
| TOTALS                        | <u>572,700.</u>                                   |                                      |                                    |                                |

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION                    | REVENUE<br>AND<br>EXPENSES<br>PER BOOKS | NET<br>INVESTMENT<br>INCOME | ADJUSTED<br>NET<br>INCOME | CHARITABLE<br>PURPOSES |
|--------------------------------|-----------------------------------------|-----------------------------|---------------------------|------------------------|
| CABLE                          | 2,080.                                  |                             |                           | 2,080.                 |
| INSURANCE                      | 13,213.                                 | 6,607.                      |                           | 6,606.                 |
| ADMINISTRATIVE EXPENSES        | 283,766.                                | 141,883.                    |                           | 141,883.               |
| POSTAGE                        | 390.                                    |                             |                           | 390.                   |
| RENT EXPENSE                   | 270,267.                                | 135,133.                    |                           | 135,134.               |
| SUPPLIES                       | 3,991.                                  |                             |                           | 3,991.                 |
| TELEPHONE                      | 9,570.                                  |                             |                           | 9,570.                 |
| CONSULTING EXPENSE             | 11,500.                                 |                             |                           | 11,500.                |
| NYS FILING FEE                 | 1,500.                                  |                             |                           | 1,500.                 |
| PUBLIC NOTICE FEE              | 135.                                    |                             |                           | 135.                   |
| TRAVEL & ENTERTAINMENT         | 488.                                    |                             |                           | 488.                   |
| CONSTRUCTION                   | 7,904.                                  |                             |                           | 7,904.                 |
| OFFICE EXPENSE                 | 400.                                    |                             |                           | 400.                   |
| INFORMATION TECHNOLOGY         | 32,026.                                 |                             |                           | 32,026.                |
| STATIONARY                     | 384.                                    |                             |                           | 384.                   |
| MISC EXPENSE                   | 927.                                    |                             |                           | 927.                   |
| PORTFOLIO DEDUCTIONS THRU K-1S | 127,201.                                | 127,201.                    |                           |                        |
| MISC EXPENSE THRU K-1S         | 163.                                    | 163.                        |                           |                        |
| FOREIGN TAX THRU K-1S          | 2,455.                                  | 2,455.                      |                           |                        |
| FOREIGN TAX THRU K-1S-UBTI     | 9.                                      |                             |                           |                        |
| INTEREST EXPENSE THRU K-1S     | 10.                                     | 10.                         |                           |                        |
| FOREIGN TAX WITHHELD THRU GS   | 777.                                    | 777.                        |                           |                        |
| TOTALS                         | 769,156.                                | 414,229.                    |                           | 354,918.               |

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

| <u>DESCRIPTION</u>    | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ATTACHMENT 8</u>          |                       |
|-----------------------|---------------------------------|------------------------------|-----------------------|
|                       |                                 | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
| GOLDMAN SACHS ACCOUNT | 6,797,993.                      | 14,221,016.                  | 14,221,016.           |
| US OBLIGATIONS TOTAL  | <u>6,797,993.</u>               | <u>14,221,016.</u>           | <u>14,221,016.</u>    |

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u>    | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|-----------------------|---------------------------------|------------------------------|-----------------------|
| GOLDMAN SACHS ACCOUNT | 219,588,951.                    | 255,571,205.                 | 255,571,205.          |
| TOTALS                | <u>219,588,951.</u>             | <u>255,571,205.</u>          | <u>255,571,205.</u>   |

ATTACHMENT 10FORM 990PF, PART II - OTHER ASSETS

| <u>DESCRIPTION</u>             | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> | <u>ENDING<br/>FMV</u> |
|--------------------------------|---------------------------------|------------------------------|-----------------------|
| ETON PARK OVERSEAS FUND LTD    | 4,071,843.                      | 2,167,499.                   | 2,167,499.            |
| ETON PARK OVERSEAS FUND LTD    | 2,691,158.                      | 1,443,635.                   | 1,443,635.            |
| LONE DRAGON PINE, LP           | 987,224.                        | 1,084,429.                   | 1,084,429.            |
| LONE CASCADE, LP #1            | 1,716,031.                      | 2,263,298.                   | 2,263,298.            |
| LONE CASCADE, LP #2            | 3,574,201.                      | 4,684,754.                   | 4,684,754.            |
| WHITEHALL PARALLEL RE LP XIII  | 40,739.                         | 14,841.                      | 14,841.               |
| WHITEHALL PARALLEL GL RE LP 01 | 129,082.                        | 99,553.                      | 99,553.               |
| DIVIDEND RECEIVABLE            | 223,600.                        | 330,754.                     | 330,754.              |
| FEDERAL TAX RECEIVABLE         | 5,733.                          | 5,733.                       | 5,733.                |
| TOTALS                         | <u>13,439,611.</u>              | <u>12,094,496.</u>           | <u>12,094,496.</u>    |

ATTACHMENT 11FORM 990PF, PART II - OTHER LIABILITIES

| <u>DESCRIPTION</u>             | <u>BEGINNING<br/>BOOK VALUE</u> | <u>ENDING<br/>BOOK VALUE</u> |
|--------------------------------|---------------------------------|------------------------------|
| DUE TO HORACE W. GOLDSMITH FDN | 59,921.                         | 67,425.                      |
| DUE TO VITAL PROJECTS FUND, IN | 5,407.                          | 30,644.                      |
| DEFERRED FEDERAL EXCISE TAXES  | 1,276,740.                      | 3,340,900.                   |
| DEFERRED STATE UBI TAXES       | 6,500.                          | 6,500.                       |
| ACCRUED ACCOUNTING FEES        | 50,000.                         | 50,000.                      |
| ACCOUNTS PAYABLE               | 131,453.                        | 131,563.                     |
| TOTALS                         | <u>1,530,021.</u>               | <u>3,627,032.</u>            |

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u>                       | <u>AMOUNT</u>      |
|------------------------------------------|--------------------|
| UNREALIZED APPRECIATION FROM INVESTMENTS | 38,286,128.        |
| TOTAL                                    | <u>38,286,128.</u> |

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| <u>DESCRIPTION</u>                                      | <u>AMOUNT</u>     |
|---------------------------------------------------------|-------------------|
| ADJUSTMENT FOR DEFERRED FEDERAL EXCISE<br>TAXES PAYABLE | 2,083,974.        |
| TOTAL                                                   | <u>2,083,974.</u> |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

| NAME AND ADDRESS                                                           | TITLE AND AVERAGE HOURS PER<br>WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS<br>TO EMPLOYEE<br>BENEFIT PLANS | EXPENSE ACCT<br>AND OTHER<br>ALLOWANCES |
|----------------------------------------------------------------------------|---------------------------------------------------------|--------------|-----------------------------------------------|-----------------------------------------|
|                                                                            |                                                         |              |                                               |                                         |
| RICHARD L. MENSCHER<br>375 PARK AVENUE<br>SUITE 1602<br>NEW YORK, NY 10152 | PRESIDENT/TREASURER/DIRECTOR                            | 0            | 0                                             | 0                                       |
| RONAY MENSCHER<br>375 PARK AVENUE<br>SUITE 1602<br>NEW YORK, NY 10152      | SECRETARY/DIRECTOR                                      | 0            | 0                                             | 0                                       |
| ROBERT B. MENSCHER<br>375 PARK AVENUE<br>SUITE 1602<br>NEW YORK, NY 10152  | DIRECTOR                                                | 0            | 0                                             | 0                                       |
| GRAND TOTALS                                                               |                                                         | 0            | 0                                             | 0                                       |

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 15

| DESCRIPTION                 | BUSINESS<br>CODE | EXCLUSION      |      | RELATED OR EXEMPT<br>FUNCTION INCOME |
|-----------------------------|------------------|----------------|------|--------------------------------------|
|                             |                  | AMOUNT         | CODE |                                      |
| ORD. INC. - K-1S            | 523000           | -8,043.        | 01   | 1,323.                               |
| RRE INC. - K-1S             | 523000           | 344.           | 01   | -156.                                |
| SEC 988 LOSS- K-1S          |                  |                | 01   | -303.                                |
| SEC 987 GAIN- K-1S          |                  |                | 01   | -9,371.                              |
| SEC 951(A) SUBPART F INCOME |                  |                | 01   | 949.                                 |
| CANCELLATION OF DEBT- K-1S  | 523000           | 53.            |      |                                      |
| TOTALS                      |                  | <u>-7,646.</u> |      | <u>-7,558.</u>                       |

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

► Attach to Form 1041, Form 5227, or Form 990-T.  
► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.  
► Information about Schedule D and its separate instructions is at [www.irs.gov/form1041](http://www.irs.gov/form1041).

OMB No 1545-0092

**2013**

Name of estate or trust

CHARINA ENDOWMENT FUND, INC.

Employer identification number

13-3675545

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars

|                                                                                                                                                                                                                                                                                          | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g)<br>Adjustments<br>to gain or loss from<br>Form(s) 8949, Part I,<br>line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e)<br>from column (d) and<br>combine the result with<br>column (g) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b |                                  |                                 |                                                                                           |                                                                                                           |
| <b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .                                                                                                                                                                                       | 721,190.                         | 261,870.                        |                                                                                           | 459,320.                                                                                                  |
| <b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .                                                                                                                                                                                        |                                  |                                 |                                                                                           |                                                                                                           |
| <b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .                                                                                                                                                                                        |                                  |                                 |                                                                                           |                                                                                                           |
| <b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .                                                                                                                                                                                               |                                  |                                 |                                                                                           | <b>4</b>                                                                                                  |
| <b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .                                                                                                                                                                          |                                  |                                 |                                                                                           | <b>5</b>                                                                                                  |
| <b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet . . . . .                                                                                                                                                 |                                  |                                 |                                                                                           | <b>6</b> ( )                                                                                              |
| <b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back . . . . .                                                                                                                             |                                  |                                 |                                                                                           | <b>7</b> 459,320.                                                                                         |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

|                                                                                                                                                                                                                                                                                         | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g)<br>Adjustments<br>to gain or loss from<br>Form(s) 8949, Part II,<br>line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e)<br>from column (d) and<br>combine the result with<br>column (g) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b |                                  |                                 |                                                                                            |                                                                                                           |
| <b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .                                                                                                                                                                                      | 27,629,301.                      | 12,964,325.                     |                                                                                            | 14,664,976.                                                                                               |
| <b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .                                                                                                                                                                                       |                                  |                                 |                                                                                            |                                                                                                           |
| <b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .                                                                                                                                                                                      |                                  |                                 |                                                                                            |                                                                                                           |
| <b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .                                                                                                                                                                                        |                                  |                                 |                                                                                            | <b>11</b>                                                                                                 |
| <b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts. . . . .                                                                                                                                                                          |                                  |                                 |                                                                                            | <b>12</b>                                                                                                 |
| <b>13</b> Capital gain distributions. . . . .                                                                                                                                                                                                                                           |                                  |                                 |                                                                                            | <b>13</b>                                                                                                 |
| <b>14</b> Gain from Form 4797, Part I. . . . .                                                                                                                                                                                                                                          |                                  |                                 |                                                                                            | <b>14</b>                                                                                                 |
| <b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet . . . . .                                                                                                                                               |                                  |                                 |                                                                                            | <b>15</b> ( )                                                                                             |
| <b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back . . . . .                                                                                                                          |                                  |                                 |                                                                                            | <b>16</b> 14,664,976.                                                                                     |

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

| <b>Part III Summary of Parts I and II</b>                          |                                                                      | (1) Beneficiaries' (see instr.) | (2) Estate's or trust's | (3) Total   |
|--------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------|-------------------------|-------------|
| <b>Caution: Read the instructions before completing this part.</b> |                                                                      |                                 |                         |             |
| <b>17</b>                                                          | <b>Net short-term gain or (loss)</b> . . . . .                       | <b>17</b>                       |                         | 459,320.    |
| <b>18</b>                                                          | <b>Net long-term gain or (loss):</b>                                 |                                 |                         |             |
| a                                                                  | Total for year . . . . .                                             | <b>18a</b>                      |                         | 14,664,976. |
| b                                                                  | Unrecaptured section 1250 gain (see line 18 of the wrksh.) . . . . . | <b>18b</b>                      |                         |             |
| c                                                                  | 28% rate gain . . . . .                                              | <b>18c</b>                      |                         |             |
| <b>19</b>                                                          | <b>Total net gain or (loss).</b> Combine lines 17 and 18a. . . . . ▶ | <b>19</b>                       |                         | 15,124,296. |

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

|           |                                                                                                                     |           |     |
|-----------|---------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>20</b> | Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: | <b>20</b> | ( ) |
| a         | The loss on line 19, column (3) or b \$3,000 . . . . .                                                              |           |     |

**Note:** If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

|           |                                                                                                                                                                             |           |  |  |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|--|
| <b>21</b> | Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . . . .                                                                                              | <b>21</b> |  |  |
| <b>22</b> | Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero. . . . .                                                                                    | <b>22</b> |  |  |
| <b>23</b> | Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T). . . . .         | <b>23</b> |  |  |
| <b>24</b> | Add lines 22 and 23 . . . . .                                                                                                                                               | <b>24</b> |  |  |
| <b>25</b> | If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ▶                                                                 | <b>25</b> |  |  |
| <b>26</b> | Subtract line 25 from line 24. If zero or less, enter -0- . . . . .                                                                                                         | <b>26</b> |  |  |
| <b>27</b> | Subtract line 26 from line 21. If zero or less, enter -0- . . . . .                                                                                                         | <b>27</b> |  |  |
| <b>28</b> | Enter the <b>smaller</b> of the amount on line 21 or \$2,450 . . . . .                                                                                                      | <b>28</b> |  |  |
| <b>29</b> | Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .                                                                                                      | <b>29</b> |  |  |
| <b>30</b> | Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . . ▶                                                                           | <b>30</b> |  |  |
| <b>31</b> | Enter the smaller of line 21 or line 26 . . . . .                                                                                                                           | <b>31</b> |  |  |
| <b>32</b> | Subtract line 30 from line 26. . . . .                                                                                                                                      | <b>32</b> |  |  |
| <b>33</b> | Enter the <b>smaller</b> of line 21 or \$11,950. . . . .                                                                                                                    | <b>33</b> |  |  |
| <b>34</b> | Add lines 27 and 30 . . . . .                                                                                                                                               | <b>34</b> |  |  |
| <b>35</b> | Subtract line 34 from line 33. If zero or less, enter -0- . . . . .                                                                                                         | <b>35</b> |  |  |
| <b>36</b> | Enter the <b>smaller</b> of line 32 or line 35 . . . . .                                                                                                                    | <b>36</b> |  |  |
| <b>37</b> | Multiply line 36 by 15%. . . . . ▶                                                                                                                                          | <b>37</b> |  |  |
| <b>38</b> | Enter the amount from line 31 . . . . .                                                                                                                                     | <b>38</b> |  |  |
| <b>39</b> | Add lines 30 and 36 . . . . .                                                                                                                                               | <b>39</b> |  |  |
| <b>40</b> | Subtract line 39 from line 38. If zero or less, enter -0- . . . . .                                                                                                         | <b>40</b> |  |  |
| <b>41</b> | Multiply line 40 by 20% . . . . . ▶                                                                                                                                         | <b>41</b> |  |  |
| <b>42</b> | Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . . . | <b>42</b> |  |  |
| <b>43</b> | Add lines 37, 41, and 42 . . . . .                                                                                                                                          | <b>43</b> |  |  |
| <b>44</b> | Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . . . | <b>44</b> |  |  |
| <b>45</b> | <b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). . . . . ▶             | <b>45</b> |  |  |

Schedule D (Form 1041) 2013

Form **8949****Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

Department of the Treasury  
Internal Revenue Service► Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).**2013**Attachment  
Sequence No **12A**

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

CHARINA ENDOWMENT FUND, INC.

Social security number or taxpayer identification number

13-3675545

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

**Part I** **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)  
☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS  
☐ (C) Short-term transactions **not** reported to you on Form 1099-B

| 1                                                                                                                                                                                                                                                                                | (a)<br>Description of property<br>(Example 100 sh XYZ Co) | (b)<br>Date acquired<br>(Mo, day, yr) | (c)<br>Date sold or<br>disposed<br>(Mo, day, yr) | (d)<br>Proceeds<br>(sales price)<br>(see instructions) | (e)<br>Cost or other<br>basis. See the<br>Note below and<br>see Column (e)<br>in the separate<br>instructions | Adjustment, if any, to gain or loss.<br>If you enter an amount in column (g),<br>enter a code in column (f).<br>See the separate instructions. |                                | (h)<br>Gain or (loss).<br>Subtract column (e)<br>from column (d) and<br>combine the result<br>with column (g) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------|--------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               | (f)<br>Code(s) from<br>instructions                                                                                                            | (g)<br>Amount of<br>adjustment |                                                                                                               |
|                                                                                                                                                                                                                                                                                  | SEE REALIZED G(L)<br>REPORT ATTACHED                      | VARIOUS                               | VARIOUS                                          | 299,995.                                               | 254,034.                                                                                                      |                                                                                                                                                |                                | 45,961.                                                                                                       |
|                                                                                                                                                                                                                                                                                  | STCG(L) THRU K-1'S                                        |                                       |                                                  | 421,195.                                               |                                                                                                               |                                                                                                                                                |                                | 421,195.                                                                                                      |
|                                                                                                                                                                                                                                                                                  | STCG(L) THRU K-1'S -<br>UBTI                              |                                       |                                                  |                                                        | 7,836.                                                                                                        |                                                                                                                                                |                                | -7,836.                                                                                                       |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
|                                                                                                                                                                                                                                                                                  |                                                           |                                       |                                                  |                                                        |                                                                                                               |                                                                                                                                                |                                |                                                                                                               |
| <b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtr-<br>act negative amounts). Enter each total here and include on<br>your Schedule D, line 1b (if Box A above is checked), line 2 (if<br>Box B above is checked), or line 3 (if Box C above is checked)► |                                                           |                                       |                                                  | 721,190.                                               | 261,870.                                                                                                      |                                                                                                                                                |                                | 459,320.                                                                                                      |

**Note.** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2013)

Social security number or taxpayer identification number

13-3675545

**Part II** **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

**Note.** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

☐ (F) Long-term transactions not reported to you on Form 1099-B

| <b>1</b>                                                                                                                                                                                                                                                                                                         |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|------------------------------------------------------------------------------------------------------|
| (a)<br>Description of property<br>(Example 100 sh XYZ Co)                                                                                                                                                                                                                                                        | (b)<br>Date acquired<br>(Mo , day, yr) | (c)<br>Date sold or disposed<br>(Mo , day, yr) | (d)<br>Proceeds<br>(sales price)<br>(see instructions) | (e)<br>Cost or other basis See the Note below and see Column (e) in the separate instructions | Adjustment, if any, to gain or loss.<br>If you enter an amount in column (g), enter a code in column (f).<br><b>See the separate instructions.</b> |                             | (h)<br>Gain or (loss).<br>Subtract column (e) from column (d) and combine the result with column (g) |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               | (f)<br>Code(s) from instructions                                                                                                                   | (g)<br>Amount of adjustment |                                                                                                      |
| <b>SEE REALIZED G(L) REPORT ATTACHED</b>                                                                                                                                                                                                                                                                         | VARIOUS                                | VARIOUS                                        | 22985476.                                              | 10393625.                                                                                     |                                                                                                                                                    |                             | 12591851.                                                                                            |
| LTCG(L) THRU K-1'S                                                                                                                                                                                                                                                                                               |                                        |                                                | 704,271.                                               |                                                                                               |                                                                                                                                                    |                             | 704,271.                                                                                             |
| LTCG(L) THRU K-1'S - UBTI                                                                                                                                                                                                                                                                                        |                                        |                                                | 18,884.                                                |                                                                                               |                                                                                                                                                    |                             | 18,884.                                                                                              |
| SEC 1231 15% G(L) THRU K-1'S                                                                                                                                                                                                                                                                                     |                                        |                                                | 2,252.                                                 |                                                                                               |                                                                                                                                                    |                             | 2,252.                                                                                               |
| SEC 1231 15% G(L) THRU K-1'S - UBTI                                                                                                                                                                                                                                                                              |                                        |                                                | 17,947.                                                |                                                                                               |                                                                                                                                                    |                             | 17,947.                                                                                              |
| SEC 1250 25% G(L) THRU K-1'S                                                                                                                                                                                                                                                                                     |                                        |                                                | 6,404.                                                 |                                                                                               |                                                                                                                                                    |                             | 6,404.                                                                                               |
| SEC 1250 25% G(L) THRU K-1'S - UBTI                                                                                                                                                                                                                                                                              |                                        |                                                | 8,224.                                                 |                                                                                               |                                                                                                                                                    |                             | 8,224.                                                                                               |
| LTCG(L) PARTIAL DISP ETON PARK OVERSEAS                                                                                                                                                                                                                                                                          | VARIOUS                                | VARIOUS                                        | 3,885,843.                                             | 2,570,700.                                                                                    |                                                                                                                                                    |                             | 1,315,143.                                                                                           |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
| - - -                                                                                                                                                                                                                                                                                                            |                                        |                                                | - - -                                                  | - - -                                                                                         |                                                                                                                                                    | --                          | - -                                                                                                  |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
|                                                                                                                                                                                                                                                                                                                  |                                        |                                                |                                                        |                                                                                               |                                                                                                                                                    |                             |                                                                                                      |
| <b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ► |                                        |                                                | 27,629,301                                             | 12964325.                                                                                     |                                                                                                                                                    |                             | 14664976.                                                                                            |

**Note.** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Charina Endowment Fund, Inc.  
Realized Gains/Losses  
From 01-Jan-2013 To 31-Dec-2013

| Description                                      | Trade Date | Date Sold | Qty    | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|--------------------------------------------------|------------|-----------|--------|-----------------|-------------|------------------|-----------|
| UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK | 1-Nov-10   | 2-Jan-13  | 4,657  | 352,623.86      | 312,251.85  | 40,372.01        | Long-Term |
| UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK | 29-Oct-10  | 2-Jan-13  | 5,343  | 404,567.17      | 358,248.15  | 46,319.02        | Long-Term |
| UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK | 25-Oct-10  | 2-Jan-13  | 10,000 | 756,487.04      | 694,850.00  | 61,637.04        | Long-Term |
| UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK | 22-Sep-11  | 2-Jan-13  | 10,000 | 757,191.03      | 621,491.00  | 135,700.03       | Long-Term |
| JOHNSON & JOHNSON CMN                            | 9-Jan-91   | 23-Jan-13 | 750    | 54,599.45       | 6,199.69    | 48,399.76        | Long-Term |
| JOHNSON & JOHNSON CMN                            | 10-Jan-91  | 23-Jan-13 | 1,000  | 72,799.27       | 8,266.25    | 64,533.02        | Long-Term |
| JOHNSON & JOHNSON CMN                            | 10-Jan-91  | 23-Jan-13 | 2,000  | 145,483.74      | 16,595.00   | 128,888.74       | Long-Term |
| JOHNSON & JOHNSON CMN                            | 9-Jan-91   | 23-Jan-13 | 3,250  | 236,411.07      | 26,865.31   | 209,545.76       | Long-Term |
| JOHNSON & JOHNSON CMN                            | 9-Jan-91   | 23-Jan-13 | 4,000  | 291,197.07      | 32,815.00   | 258,382.07       | Long-Term |
| JOHNSON & JOHNSON CMN                            | 31-Oct-83  | 23-Jan-13 | 4,250  | 309,396.89      | 11,589.22   | 297,807.67       | Long-Term |
| JOHNSON & JOHNSON CMN                            | 5-Sep-90   | 23-Jan-13 | 4,750  | 345,523.88      | 39,513.29   | 306,010.59       | Long-Term |
| MC DONALDS CORP CMN                              | 12-Oct-00  | 11-Mar-13 | 100    | 9,871.57        | 2,843.50    | 7,028.07         | Long-Term |
| MC DONALDS CORP CMN                              | 24-Jul-00  | 11-Mar-13 | 125    | 12,328.40       | 3,866.88    | 8,461.52         | Long-Term |
| MC DONALDS CORP CMN                              | 17-Aug-00  | 11-Mar-13 | 250    | 24,656.80       | 7,797.00    | 16,859.80        | Long-Term |
| MC DONALDS CORP CMN                              | 29-Nov-01  | 11-Mar-13 | 250    | 24,678.92       | 7,135.00    | 17,543.92        | Long-Term |
| MC DONALDS CORP CMN                              | 24-Jul-00  | 11-Mar-13 | 375    | 37,018.39       | 11,600.63   | 25,417.76        | Long-Term |
| MC DONALDS CORP CMN                              | 12-Oct-00  | 11-Mar-13 | 400    | 39,486.28       | 11,399.20   | 28,087.08        | Long-Term |
| MC DONALDS CORP CMN                              | 18-Jul-00  | 11-Mar-13 | 500    | 49,313.60       | 15,592.50   | 33,721.10        | Long-Term |
| MC DONALDS CORP CMN                              | 17-Jul-00  | 11-Mar-13 | 500    | 49,313.59       | 15,592.50   | 33,721.09        | Long-Term |
| MC DONALDS CORP CMN                              | 24-Jul-00  | 11-Mar-13 | 500    | 49,357.84       | 15,217.50   | 34,140.34        | Long-Term |
| MC DONALDS CORP CMN                              | 24-Jul-00  | 11-Mar-13 | 500    | 49,313.59       | 15,499.00   | 33,814.59        | Long-Term |
| MC DONALDS CORP CMN                              | 24-Jul-00  | 11-Mar-13 | 500    | 49,357.84       | 15,280.00   | 34,077.84        | Long-Term |
| MC DONALDS CORP CMN                              | 19-Jul-00  | 11-Mar-13 | 500    | 49,313.60       | 15,561.50   | 33,752.10        | Long-Term |
| MC DONALDS CORP CMN                              | 18-Aug-00  | 11-Mar-13 | 500    | 49,313.60       | 15,592.50   | 33,721.10        | Long-Term |
| MC DONALDS CORP CMN                              | 24-Jul-00  | 11-Mar-13 | 500    | 49,357.84       | 15,405.00   | 33,952.84        | Long-Term |
| MC DONALDS CORP CMN                              | 13-Jul-00  | 11-Mar-13 | 500    | 49,313.59       | 15,530.00   | 33,783.59        | Long-Term |
| MC DONALDS CORP CMN                              | 23-Aug-00  | 11-Mar-13 | 500    | 49,313.59       | 15,592.50   | 33,721.09        | Long-Term |
| MC DONALDS CORP CMN                              | 8-Mar-00   | 11-Mar-13 | 500    | 49,357.84       | 15,030.00   | 34,327.84        | Long-Term |
| MC DONALDS CORP CMN                              | 23-Aug-00  | 11-Mar-13 | 500    | 49,313.59       | 15,530.00   | 33,783.59        | Long-Term |
| MC DONALDS CORP CMN                              | 29-Jan-01  | 11-Mar-13 | 500    | 49,357.84       | 14,330.00   | 35,027.84        | Long-Term |
| MC DONALDS CORP CMN                              | 15-Mar-00  | 11-Mar-13 | 500    | 49,357.84       | 15,435.00   | 33,922.84        | Long-Term |

Charina Endowment Fund, Inc.  
Realized Gains/Losses  
From 01-Jan-2013 To 31-Dec-2013

| Description         | Trade Date | Date Sold | Qty   | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---------------------|------------|-----------|-------|-----------------|-------------|------------------|-----------|
| MC DONALDS CORP CMN | 29-Jan-01  | 11-Mar-13 | 500   | 49,357.84       | 14,475.00   | 34,882.84        | Long-Term |
| MC DONALDS CORP CMN | 25-Jan-01  | 11-Mar-13 | 500   | 49,357.84       | 14,405.00   | 34,952.84        | Long-Term |
| MC DONALDS CORP CMN | 13-Jul-00  | 11-Mar-13 | 500   | 49,313.60       | 15,592.50   | 33,721.10        | Long-Term |
| MC DONALDS CORP CMN | 29-Jun-00  | 11-Mar-13 | 625   | 61,641.99       | 19,490.62   | 42,151.37        | Long-Term |
| MC DONALDS CORP CMN | 17-Aug-00  | 11-Mar-13 | 750   | 73,970.39       | 23,297.25   | 50,673.14        | Long-Term |
| MC DONALDS CORP CMN | 12-Oct-00  | 11-Mar-13 | 750   | 74,036.77       | 21,420.00   | 52,616.77        | Long-Term |
| MC DONALDS CORP CMN | 25-Jan-01  | 11-Mar-13 | 750   | 74,036.77       | 21,420.00   | 52,616.77        | Long-Term |
| MC DONALDS CORP CMN | 12-Oct-00  | 11-Mar-13 | 875   | 86,376.23       | 24,771.25   | 61,604.98        | Long-Term |
| MC DONALDS CORP CMN | 12-Oct-00  | 11-Mar-13 | 1,250 | 123,394.61      | 35,935.00   | 87,459.61        | Long-Term |
| MC DONALDS CORP CMN | 21-Jul-00  | 11-Mar-13 | 1,250 | 123,283.99      | 38,825.00   | 84,458.99        | Long-Term |
| MC DONALDS CORP CMN | 19-Jul-00  | 11-Mar-13 | 1,250 | 123,283.99      | 38,825.00   | 84,458.99        | Long-Term |
| MC DONALDS CORP CMN | 17-Aug-00  | 11-Mar-13 | 1,250 | 123,283.99      | 38,906.25   | 84,377.74        | Long-Term |
| MC DONALDS CORP CMN | 21-Jul-00  | 11-Mar-13 | 1,250 | 123,394.61      | 38,668.75   | 84,725.86        | Long-Term |
| MC DONALDS CORP CMN | 14-Sep-00  | 13-Mar-13 | 125   | 12,414.97       | 3,382.50    | 9,032.47         | Long-Term |
| MC DONALDS CORP CMN | 14-Sep-00  | 13-Mar-13 | 250   | 24,829.94       | 6,702.50    | 18,127.44        | Long-Term |
| MC DONALDS CORP CMN | 16-Mar-01  | 13-Mar-13 | 375   | 37,244.92       | 9,930.00    | 27,314.92        | Long-Term |
| MC DONALDS CORP CMN | 14-Sep-00  | 13-Mar-13 | 375   | 37,244.92       | 10,218.00   | 27,026.92        | Long-Term |
| MC DONALDS CORP CMN | 14-Sep-00  | 13-Mar-13 | 375   | 37,244.92       | 10,428.75   | 26,816.17        | Long-Term |
| MC DONALDS CORP CMN | 14-Sep-00  | 13-Mar-13 | 375   | 37,244.92       | 10,335.00   | 26,909.92        | Long-Term |
| MC DONALDS CORP CMN | 12-Sep-00  | 13-Mar-13 | 500   | 49,659.89       | 13,967.50   | 35,692.39        | Long-Term |
| MC DONALDS CORP CMN | 12-Sep-00  | 13-Mar-13 | 500   | 49,659.89       | 13,999.00   | 35,660.89        | Long-Term |
| MC DONALDS CORP CMN | 12-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 14,005.00   | 35,654.89        | Long-Term |
| MC DONALDS CORP CMN | 12-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 14,155.00   | 35,504.89        | Long-Term |
| MC DONALDS CORP CMN | 13-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 13,830.00   | 35,829.89        | Long-Term |
| MC DONALDS CORP CMN | 13-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 13,760.00   | 35,899.89        | Long-Term |
| MC DONALDS CORP CMN | 13-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 13,880.00   | 35,779.89        | Long-Term |
| MC DONALDS CORP CMN | 13-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 13,730.00   | 35,929.89        | Long-Term |
| MC DONALDS CORP CMN | 16-Mar-01  | 13-Mar-13 | 500   | 49,659.89       | 13,280.00   | 36,379.89        | Long-Term |
| MC DONALDS CORP CMN | 12-Oct-00  | 13-Mar-13 | 625   | 62,074.86       | 17,693.75   | 44,381.11        | Long-Term |
| MC DONALDS CORP CMN | 12-Oct-00  | 13-Mar-13 | 1,000 | 99,319.77       | 28,185.00   | 71,134.77        | Long-Term |
| MC DONALDS CORP CMN | 12-Mar-01  | 13-Mar-13 | 1,000 | 99,319.77       | 28,060.00   | 71,259.77        | Long-Term |

REALIZED GAINS(LOSSES)

Charina Endowment Fund, Inc.  
Realized Gains/Losses  
From 01-Jan-2013 To 31-Dec-2013

| Description         | Trade Date | Date Sold | Qty   | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|---------------------|------------|-----------|-------|-----------------|-------------|------------------|-----------|
| MC DONALDS CORP CMN | 12-Mar-01  | 13-Mar-13 | 1,000 | 99,319.77       | 28,110.00   | 71,209.77        | Long-Term |
| MC DONALDS CORP CMN | 16-Mar-01  | 2-Apr-13  | 500   | 50,075.08       | 13,180.00   | 36,895.08        | Long-Term |
| MC DONALDS CORP CMN | 13-Dec-01  | 2-Apr-13  | 500   | 50,075.08       | 12,635.00   | 37,440.08        | Long-Term |
| MC DONALDS CORP CMN | 16-Mar-01  | 2-Apr-13  | 500   | 50,075.08       | 13,230.00   | 36,845.08        | Long-Term |
| MC DONALDS CORP CMN | 16-Mar-01  | 2-Apr-13  | 625   | 62,593.85       | 16,550.00   | 46,043.85        | Long-Term |
| MC DONALDS CORP CMN | 13-Dec-01  | 2-Apr-13  | 750   | 75,112.62       | 18,982.50   | 56,130.12        | Long-Term |
| MC DONALDS CORP CMN | 13-Dec-01  | 2-Apr-13  | 1,000 | 100,150.16      | 25,260.00   | 74,890.16        | Long-Term |
| MC DONALDS CORP CMN | 13-Dec-01  | 2-Apr-13  | 1,250 | 125,187.69      | 31,550.00   | 93,637.69        | Long-Term |
| MC DONALDS CORP CMN | 2-Jul-97   | 2-Apr-13  | 2,375 | 237,856.62      | 57,368.13   | 180,488.49       | Long-Term |
| MC DONALDS CORP CMN | 1-Jul-97   | 2-Apr-13  | 2,500 | 250,375.39      | 60,857.50   | 189,517.89       | Long-Term |
| MC DONALDS CORP CMN | 2-Jul-97   | 10-Apr-13 | 125   | 12,688.92       | 3,019.38    | 9,669.54         | Long-Term |
| MC DONALDS CORP CMN | 10-Jul-97  | 10-Apr-13 | 200   | 20,302.27       | 4,781.00    | 15,521.27        | Long-Term |
| MC DONALDS CORP CMN | 9-Jul-97   | 10-Apr-13 | 1,000 | 101,511.32      | 24,155.00   | 77,356.32        | Long-Term |
| MC DONALDS CORP CMN | 28-Aug-97  | 10-Apr-13 | 1,500 | 152,266.99      | 35,482.50   | 116,784.49       | Long-Term |
| MC DONALDS CORP CMN | 9-Jul-97   | 10-Apr-13 | 1,500 | 152,266.99      | 36,186.00   | 116,080.99       | Long-Term |
| MC DONALDS CORP CMN | 28-Aug-97  | 10-Apr-13 | 1,500 | 152,266.99      | 35,670.00   | 116,596.99       | Long-Term |
| MC DONALDS CORP CMN | 28-Aug-97  | 10-Apr-13 | 1,675 | 170,031.47      | 39,412.75   | 130,618.72       | Long-Term |
| MC DONALDS CORP CMN | 9-Jul-97   | 10-Apr-13 | 2,500 | 253,778.31      | 60,232.50   | 193,545.81       | Long-Term |
| MC DONALDS CORP CMN | 28-Aug-97  | 22-Apr-13 | 325   | 32,273.63       | 7,647.25    | 24,626.38        | Long-Term |
| MC DONALDS CORP CMN | 5-Sep-97   | 22-Apr-13 | 931   | 92,451.54       | 21,615.96   | 70,835.58        | Long-Term |
| MC DONALDS CORP CMN | 5-Sep-97   | 22-Apr-13 | 2,500 | 248,258.69      | 58,200.00   | 190,058.69       | Long-Term |
| MC DONALDS CORP CMN | 5-Sep-97   | 22-Apr-13 | 2,500 | 248,258.69      | 58,670.00   | 189,588.69       | Long-Term |
| MC DONALDS CORP CMN | 4-Oct-96   | 22-Apr-13 | 2,500 | 248,258.69      | 58,200.00   | 190,058.69       | Long-Term |
| MC DONALDS CORP CMN | 5-Sep-97   | 23-Apr-13 | 325   | 32,434.27       | 7,545.85    | 24,888.42        | Long-Term |
| MC DONALDS CORP CMN | 10-Sep-97  | 23-Apr-13 | 650   | 64,868.55       | 14,989.65   | 49,878.90        | Long-Term |
| MC DONALDS CORP CMN | 9-Sep-97   | 23-Apr-13 | 850   | 84,828.10       | 19,708.10   | 65,120.00        | Long-Term |
| MC DONALDS CORP CMN | 9-Sep-97   | 23-Apr-13 | 1,000 | 99,797.76       | 23,186.00   | 76,611.76        | Long-Term |
| MC DONALDS CORP CMN | 5-Sep-97   | 23-Apr-13 | 1,244 | 123,549.07      | 28,883.19   | 94,665.88        | Long-Term |
| MC DONALDS CORP CMN | 3-Dec-96   | 23-Apr-13 | 1,425 | 142,211.81      | 32,817.75   | 109,394.06       | Long-Term |
| MC DONALDS CORP CMN | 29-Aug-97  | 23-Apr-13 | 1,500 | 149,696.64      | 34,545.00   | 115,151.64       | Long-Term |
| MC DONALDS CORP CMN | 2-Dec-96   | 23-Apr-13 | 1,750 | 174,646.09      | 40,412.75   | 134,233.34       | Long-Term |

REALIZED GAINS(LOSSES)

Charina Endowment Fund, Inc.  
Realized Gains/Losses  
From 01-Jan-2013 To 31-Dec-2013

| Description                                        | Trade Date | Date Sold | Qty    | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|----------------------------------------------------|------------|-----------|--------|-----------------|-------------|------------------|-----------|
| MC DONALDS CORP CMN                                | 2-Dec-96   | 23-Apr-13 | 2,500  | 249,494.41      | 57,575.00   | 191,919.41       | Long-Term |
| MC DONALDS CORP CMN                                | 2-Dec-96   | 24-Apr-13 | 425    | 42,896.41       | 9,761.40    | 33,135.01        | Long-Term |
| MC DONALDS CORP CMN                                | 4-Sep-97   | 24-Apr-13 | 1,000  | 100,932.74      | 23,030.00   | 77,902.74        | Long-Term |
| MC DONALDS CORP CMN                                | 3-Dec-96   | 24-Apr-13 | 1,075  | 108,502.69      | 24,757.25   | 83,745.44        | Long-Term |
| MC DONALDS CORP CMN                                | 3-Dec-96   | 24-Apr-13 | 2,500  | 252,331.84      | 57,420.00   | 194,911.84       | Long-Term |
| MC DONALDS CORP CMN                                | 10-Sep-97  | 24-Apr-13 | 2,500  | 252,331.84      | 57,575.00   | 194,756.84       | Long-Term |
| MC DONALDS CORP CMN                                | 9-Oct-96   | 24-Apr-13 | 2,500  | 252,331.84      | 57,500.00   | 194,831.84       | Long-Term |
| MC DONALDS CORP CMN                                | 2-Dec-96   | 29-Apr-13 | 325    | 32,990.17       | 7,464.60    | 25,525.57        | Long-Term |
| MC DONALDS CORP CMN                                | 6-Feb-97   | 29-Apr-13 | 4,675  | 474,550.96      | 105,912.13  | 368,638.83       | Long-Term |
| MC DONALDS CORP CMN                                | 18-Oct-96  | 29-Apr-13 | 5,000  | 507,541.13      | 113,900.00  | 393,641.13       | Long-Term |
| MC DONALDS CORP CMN                                | 6-Feb-97   | 20-May-13 | 325    | 33,003.05       | 7,362.88    | 25,640.17        | Long-Term |
| MC DONALDS CORP CMN                                | 11-Nov-97  | 20-May-13 | 325    | 33,021.22       | 7,342.73    | 25,678.49        | Long-Term |
| MC DONALDS CORP CMN                                | 11-Nov-97  | 20-May-13 | 675    | 68,544.79       | 15,250.28   | 53,294.51        | Long-Term |
| MC DONALDS CORP CMN                                | 27-Nov-97  | 20-May-13 | 1,000  | 101,547.82      | 22,624.00   | 78,923.82        | Long-Term |
| MC DONALDS CORP CMN                                | 6-Jan-97   | 20-May-13 | 1,275  | 129,544.75      | 28,646.70   | 100,898.05       | Long-Term |
| MC DONALDS CORP CMN                                | 10-Nov-97  | 20-May-13 | 2,500  | 254,009.31      | 56,325.00   | 197,684.31       | Long-Term |
| MC DONALDS CORP CMN                                | 27-Nov-97  | 20-May-13 | 8,000  | 812,382.59      | 181,240.00  | 631,142.59       | Long-Term |
| MC DONALDS CORP CMN                                | 3-Jan-97   | 21-May-13 | 2,175  | 220,990.05      | 48,867.90   | 172,122.15       | Long-Term |
| MC DONALDS CORP CMN                                | 6-Jan-97   | 21-May-13 | 3,725  | 378,477.22      | 83,693.30   | 294,783.92       | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 4-Oct-05   | 24-May-13 | 625    | 51,006.80       | 36,406.25   | 14,600.55        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 3-Oct-05   | 24-May-13 | 625    | 51,006.80       | 37,100.00   | 13,906.80        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 4-Oct-05   | 24-May-13 | 1,250  | 102,013.60      | 73,062.50   | 28,951.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 4-Oct-05   | 24-May-13 | 1,250  | 102,013.60      | 72,875.00   | 29,138.60        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 4-Oct-05   | 24-May-13 | 1,250  | 102,013.60      | 73,000.00   | 29,013.60        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 17-Mar-06  | 24-May-13 | 10,000 | 816,108.79      | 590,199.00  | 225,909.79       | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 16-Mar-06  | 24-May-13 | 10,000 | 816,108.79      | 593,060.00  | 223,048.79       | Long-Term |
| NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) | 14-May-12  | 11-Jul-13 | 1,000  | 67,248.82       | 58,550.00   | 8,698.82         | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 6-Oct-05   | 31-Jul-13 | 500    | 40,475.10       | 28,115.00   | 12,360.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 6-Oct-05   | 31-Jul-13 | 500    | 40,475.10       | 28,000.00   | 12,475.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 6-Oct-05   | 31-Jul-13 | 500    | 40,475.10       | 28,075.00   | 12,400.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN                 | 6-Oct-05   | 31-Jul-13 | 500    | 40,475.10       | 27,975.00   | 12,500.10        | Long-Term |

Charina Endowment Fund, Inc.  
Realized Gains/Losses  
From 01-Jan-2013 To 31-Dec-2013

| Description                        | Trade Date | Date Sold | Qty   | Proceeds (Base) | Cost (Base) | Gain/Loss (Base) | Gain Type |
|------------------------------------|------------|-----------|-------|-----------------|-------------|------------------|-----------|
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Oct-05   | 31-Jul-13 | 500   | 40,475.10       | 28,450.00   | 12,025.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Oct-05   | 31-Jul-13 | 500   | 40,475.10       | 28,500.00   | 11,975.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 500   | 40,475.10       | 28,535.00   | 11,940.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Oct-05   | 31-Jul-13 | 500   | 40,475.10       | 28,175.00   | 12,300.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 500   | 40,475.10       | 28,650.00   | 11,825.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 500   | 40,475.10       | 28,600.00   | 11,875.10        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 4-Oct-05   | 31-Jul-13 | 625   | 50,593.87       | 36,406.25   | 14,187.62        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 72,125.00   | 29,062.74        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 72,312.50   | 28,875.24        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 72,312.50   | 28,875.24        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 72,187.50   | 29,000.24        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 71,750.00   | 29,437.74        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 71,812.50   | 29,375.24        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 72,061.00   | 29,126.74        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Oct-05   | 31-Jul-13 | 1,250 | 101,187.74      | 72,000.00   | 29,187.74        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 3-May-06   | 31-Jul-13 | 4,375 | 354,157.08      | 243,031.25  | 111,125.83       | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 3-May-06   | 31-Jul-13 | 5,000 | 404,750.95      | 279,000.00  | 125,750.95       | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 29-Nov-04  | 28-Oct-13 | 225   | 18,325.95       | 12,163.50   | 6,162.45         | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 30-Nov-04  | 28-Oct-13 | 400   | 32,579.47       | 21,624.00   | 10,955.47        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 3-May-06   | 28-Oct-13 | 625   | 50,905.43       | 34,718.75   | 16,186.68        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Aug-04   | 28-Oct-13 | 625   | 50,905.43       | 33,100.00   | 17,805.43        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 30-Nov-04  | 28-Oct-13 | 625   | 50,905.43       | 33,462.50   | 17,442.93        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 30-Nov-04  | 28-Oct-13 | 625   | 50,905.43       | 33,537.50   | 17,367.93        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Aug-04   | 28-Oct-13 | 625   | 50,905.43       | 33,612.50   | 17,292.93        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 5-Aug-04   | 28-Oct-13 | 625   | 50,905.43       | 33,675.00   | 17,230.43        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 3-Aug-04   | 28-Oct-13 | 625   | 50,905.43       | 33,737.50   | 17,167.93        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 3-Aug-04   | 28-Oct-13 | 625   | 50,905.43       | 33,798.25   | 17,107.18        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Aug-04   | 28-Oct-13 | 625   | 50,905.43       | 33,162.50   | 17,742.93        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 30-Nov-04  | 28-Oct-13 | 625   | 50,905.43       | 33,725.00   | 17,180.43        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 30-Nov-04  | 28-Oct-13 | 625   | 50,905.43       | 33,662.50   | 17,242.93        | Long-Term |
| PROCTER & GAMBLE COMPANY (THE) CMN | 30-Nov-04  | 28-Oct-13 | 625   | 50,905.43       | 33,587.50   | 17,317.93        | Long-Term |

Charina Endowment Fund, Inc.  
Realized Gains/Losses  
From 01-Jan-2013 To 31-Dec-2013

| Description                        | Trade Date | Date Sold | Qty    | Proceeds (Base)      | Cost (Base)          | Gain/Loss (Base)     | Gain Type  |
|------------------------------------|------------|-----------|--------|----------------------|----------------------|----------------------|------------|
| PROCTER & GAMBLE COMPANY (THE) CMN | 12-Oct-04  | 28-Oct-13 | 625    | 50,905.43            | 33,537.00            | 17,368.43            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 12-Oct-04  | 28-Oct-13 | 625    | 50,905.43            | 33,468.75            | 17,436.68            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Aug-04   | 28-Oct-13 | 625    | 50,905.43            | 33,006.25            | 17,899.18            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 3-May-06   | 28-Oct-13 | 5,000  | 407,243.41           | 277,250.00           | 129,993.41           | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 6-Feb-09   | 28-Oct-13 | 10,000 | 814,486.82           | 538,912.00           | 275,574.82           | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Sep-03  | 29-Oct-13 | 550    | 45,354.41            | 25,355.00            | 19,999.41            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Jan-05  | 29-Oct-13 | 625    | 51,539.10            | 32,625.00            | 18,914.10            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 27-Oct-04  | 29-Oct-13 | 625    | 51,539.10            | 32,293.75            | 19,245.35            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Oct-04  | 29-Oct-13 | 625    | 51,539.10            | 32,100.00            | 19,439.10            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Oct-04  | 29-Oct-13 | 625    | 51,539.10            | 32,068.75            | 19,470.35            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Oct-04  | 29-Oct-13 | 625    | 51,539.10            | 32,162.50            | 19,376.60            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Oct-04  | 29-Oct-13 | 625    | 51,539.10            | 32,162.50            | 19,376.60            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Jan-05  | 29-Oct-13 | 625    | 51,539.10            | 32,625.00            | 18,914.10            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 28-Jan-05  | 29-Oct-13 | 625    | 51,539.10            | 32,625.00            | 18,914.10            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 21-Nov-03  | 29-Oct-13 | 1,250  | 103,078.21           | 60,031.25            | 43,046.96            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 21-Nov-03  | 29-Oct-13 | 1,250  | 103,078.21           | 60,000.00            | 43,078.21            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 23-Dec-03  | 29-Oct-13 | 2,500  | 206,156.41           | 122,737.50           | 83,418.91            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Nov-03  | 29-Oct-13 | 2,500  | 206,156.41           | 119,937.50           | 86,218.91            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Nov-03  | 29-Oct-13 | 2,500  | 206,156.41           | 120,012.50           | 86,143.91            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 21-Nov-03  | 29-Oct-13 | 2,500  | 206,156.41           | 120,012.50           | 86,143.91            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Dec-03  | 29-Oct-13 | 2,500  | 206,156.41           | 122,575.00           | 83,581.41            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Sep-03  | 30-Oct-13 | 700    | 57,714.62            | 32,270.00            | 25,444.62            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Sep-03  | 30-Oct-13 | 1,000  | 82,449.46            | 46,025.00            | 36,424.46            | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Sep-03  | 6-Nov-13  | 250    | 20,612.14            | 11,506.25            | 9,105.89             | Long-Term  |
| PROCTER & GAMBLE COMPANY (THE) CMN | 26-Sep-03  | 6-Nov-13  | 2,500  | 206,121.41           | 115,012.50           | 91,108.91            | Long-Term  |
| Long-Term Total                    |            |           |        | <b>22,985,476.23</b> | <b>10,393,625.27</b> | <b>12,591,850.96</b> |            |
| Short-Term Total                   |            |           |        | 299,994.77           | 254,034.00           | 45,960.77            | Short-Term |
| Grand Total                        |            |           |        | <b>23,285,471.00</b> | <b>10,647,659.27</b> | <b>12,637,811.73</b> |            |

PFIZER INC. CMN

Short-Term Total

Grand Total

CHARINA ENDOWMENT FUND, INC.  
EIN: 13-3675545  
FYE 12/31/2013

FORM 990-PF

SCHEDULE OF SUSPENDED PAL:

| FYE        | CURRENT YEAR<br>PASSIVE GAINS | CURRENT YEAR<br>PASSIVE LOSSES | PASSIVE LOSSES<br>UTILIZED | CURRENT YEAR<br>NET PASSIVE<br>LOSSES | TOTAL SUSPENDED<br>PASSIVE LOSSES<br>CARRYFORWARD |
|------------|-------------------------------|--------------------------------|----------------------------|---------------------------------------|---------------------------------------------------|
| 12/31/2011 | 1,128                         | (3,543)                        | 0                          | (2,415)                               | (2,415)                                           |
| 12/31/2012 | 0                             | (3,017)                        | 0                          | (3,017)                               | (5,432)                                           |
| 12/31/2013 | 10,928                        | (156)                          | (5,432)                    | 5,340                                 | 0                                                 |

**CHARINA ENDOWMENT FUND, INC.**  
**EIN: 13-3675545**  
**2013 Form 990-PF**

**ATTACHMENT TO FORM 990-PF**  
**FLOW-THROUGH ITEMS OF INCOME AND EXPENSE REPORTED ON PT I**  
**LINES 3, 4, 6a ,11, 23**

Charina Endowment Fund, Inc. has reported interest, dividends, capital gains, ordinary income and expense items as flowing through the following partnership investment:

Whitehall Parallel Real Estate Limited Partnership XIII  
EIN: 75-2849160

This investment is held in the name of The Horace W. Goldsmith Foundation. Charina Endowment Fund, Inc. holds 25% of this investment as a result of the 2006 restructuring by The Horace W. Goldsmith Foundation. Charina Endowment Fund, Inc. is therefore including as nominee income 25% of the total income and expense items attributable to The Horace W. Goldsmith Foundation for 2013 [EIN: 13-6107758].