Form 990-PF | Department of the Treasury, Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
THE MICHAEL GORDON FOUNDATION INC
C/O BAKER TILLY VIRCHOW KRAUSE, LLP

A Employer identification number
13-3585393

Number and street (or P O box number if mail is not delivered to street address): ONE PENN PLAZA, STE 3000 | Room/suite

B Telephone number
718-258-5434

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10119

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization. [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 13,960,465.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9.	9.		STATEMENT 1
	4 Dividends and interest from securities	336,374.	335,481.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	416,887.			
	b Gross sales price for all assets on line 6a 4,008,240.				
	7 Capital gain net income (from Part IV, line 2)		416,887.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<6,835.>	<6,835.>		STATEMENT 3
	12 Total Add lines 1 through 11	746,435.	745,542.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	130,700.	32,675.		98,025.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	9,454.	2,364.		7,090.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	23,655.	6,186.		5,663.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	81,441.	79,879.		1,562.
	24 Total operating and administrative expenses Add lines 13 through 23	245,250.	121,104.		112,340.
	25 Contributions, gifts, grants paid	421,995.			421,995.
	26 Total expenses and disbursements Add lines 24 and 25	667,245.	121,104.		534,335.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	79,190.			
	b Net investment income (if negative, enter -0-)		624,438.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,182,654.	1,177,231.	1,177,231.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	2,734,911.	2,455,656.	2,498,305.
	b Investments - corporate stock STMT 8	5,767,567.	6,523,727.	8,259,421.
	c Investments - corporate bonds STMT 9	2,299,401.	1,844,758.	1,863,302.
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	21,610.	83,961.	162,206.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,006,143.	12,085,333.	13,960,465.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	12,006,143.	12,085,333.	
	30 **Total net assets or fund balances**	12,006,143.	12,085,333.	
	31 **Total liabilities and net assets/fund balances**	12,006,143.	12,085,333.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,006,143.
2	Enter amount from Part I, line 27a	2	79,190.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	12,085,333.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,085,333.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	4,008,240.		3,586,713.	416,887.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				416,887.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 416,887.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	549,595.	12,536,434.	.043840
2011	610,408.	11,902,467.	.051284
2010	572,733.	12,467,465.	.045938
2009	640,306.	12,154,022.	.052683
2008	725,459.	13,329,064.	.054427

2	**Total** of line 1, column (d)	2	.248172
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049634
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	13,272,063.
5	Multiply line 4 by line 3	5	658,746.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,244.
7	Add lines 5 and 6	7	664,990.
8	Enter qualifying distributions from Part XII, line 4	8	534,335.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,489.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	12,489.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,489.
6	Credits/Payments.				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8,200.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	8,200.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	4,289.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ BAKER TILLY VIRCHOW KRAUSE, LLP Telephone no. ▶ 212.697.6900			
	Located at ▶ ONE PENN PLAZA, STE 3000, NEW YORK, NY ZIP+4 ▶ 10119			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	**No**
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A		1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS TILLANDER 1274 RYDER STREET BROOKLYN, NY 11234	PRESIDENT 30.00	88,200.	0.	0.
WILLIAM MCSHERRY C/O CROWELL & MORING, 590 MADISON AVE NEW YORK, NY 10022	SECRETARY 4.00	20,000.	0.	0.
JOHN TILLANDER 1274 RYDER STREET BROOKLYN, NY 11234	TREASURER 8.00	22,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	12,529,470.
b	Average of monthly cash balances	1b	944,705.
c	Fair market value of all other assets	1c	1.
d	**Total** (add lines 1a, b, and c)	1d	13,474,176.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,474,176.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	202,113.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,272,063.
6	**Minimum investment return** Enter 5% of line 5	6	663,603.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	663,603.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	12,489.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	12,489.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	651,114.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	651,114.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	651,114.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	534,335.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	534,335.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	534,335.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				651,114.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			194,256.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 534,335.				
a Applied to 2012, but not more than line 2a			194,256.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				340,079.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				311,035.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACADEMY OF MOUNT ST. URSULA 330 BEDFORD PARK BOULEVARD BRONX, NY 10458	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	7,500.
ALL HALLOWS HIGH SCHOOL 111 EAST 164TH STREET BRONX, NY 10452	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	5,000.
AQUINAS HIGH SCHOOL 685 EAST 182ND STREET BRONX, NY 10457	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	8,000.
ASSOCIATED BETH RIVKAH 310 CROWN STREET BROOKLYN, NY 11225	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	6,000.
BAY RIDGE PREPARATORY SCHOOL 7420 FOURTH AVENUE BROOKLYN, NY 11209	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	15,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	421,995.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9.	
4 Dividends and interest from securities			14	336,374.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	<6,835.>	
8 Gain or (loss) from sales of assets other than inventory			18	416,887.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		746,435.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 746,435.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/12/14 | Title President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RANDI A. SCHUSTER		5/9/14		*********

Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE, LLP — Firm's EIN ▶ 39-0859910

Firm's address ▶ ONE PENN PLAZA - SUITE 3000 NEW YORK, NY 10119 — Phone no. (212)697-6900

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	OPPENHEIMER - SEE ATTACHED	P	VARIOUS	12/31/13
b	OPPENHEIMER - SEE ATTACHED	P	VARIOUS	12/31/13
c	STATE STREET - SEE ATTACHED	P	VARIOUS	12/31/13
d	STATE STREET - SEE ATTACHED	P	VARIOUS	12/31/13
e	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/13
f	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/13
g	K-1 POWERSHARES DB BASE METALS FUND	P	VARIOUS	12/31/13
h	K-1 POWERSHARES DB BASE METALS FUND	P	VARIOUS	12/31/13
i	K-1 NATURAL RESOURCE PARTNERS LP-COST BASIS ADJUS	P	VARIOUS	12/31/13
j	K-1 NATURAL RESOURCE PARTNERS LP	P	VARIOUS	12/31/13
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	788,117.		760,010.	28,107.
b	1,722,517.		1,559,392.	163,125.
c	29,118.		23,379.	5,739.
d	514,384.		297,232.	217,152.
e	222,086.		223,565.	<1,479.>
f	723,508.		721,760.	1,748.
g				<1,128.>
h				<3,630.>
i			1,375.	<1,375.>
j				118.
k	8,510.			8,510.
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				28,107.
b				163,125.
c				5,739.
d				217,152.
e				<1,479.>
f				1,748.
g				<1,128.>
h				<3,630.>
i				<1,375.>
j				118.
k				8,510.
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	416,887.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BISHOP KEARNEY HIGH SCHOOL 2202 60TH STREET BROOKLYN, NY 11204	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	11,000.
BISHOP LOUGHLIN HIGH SCHOOL 367 CLERMONT AVENUE BROOKLYN, NY 11238	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	16,000.
CARDINAL SPELLMAN HIGH SCHOOL 1 CARDINAL SPELLMAN PLACE BRONX, NY 10466	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	7,800.
CATHEDRAL HIGH SCHOOL 350 EAST 56TH STREET NEW YORK, NY 10022	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	23,500.
CATHEDRAL PREPARATORY SEMINARY 56-25 92ND STREET ELMHURST, NY 11373	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	12,500.
CATHERINE MCAULEY HIGH SCHOOL 710 EAST 37TH STREET BROOKLYN, NY 11203	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	7,500.
CRISTO REY NEW YORK HIGH SCHOOL 112 EAST 106TH STREET NEW YORK, NY 10029	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	10,000.
DEPT. OF EDUCATION DIOCESE OF BKLYN 21 BAY 11TH STREET BROOKLYN, NY 11228	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	3,000.
FORDHAM PREPARATORY SCHOOL EAST FORDHAM ROAD BRONX, NY 10458	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	12,500.
HOLY CROSS HIGH SCHOOL 26-20 FRANCIS LEWIS BLVD. FLUSHING, NY 11358	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	22,500.
Total from continuation sheets				380,495.

THE MICHAEL GORDON FOUNDATION INC
C/O BAKER TILLY VIRCHOW KRAUSE, LLP 13-3585393

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOYOLA SCHOOL 980 PARK AVENUE NEW YORK, NY 10028	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	5,000.
MOTHER CABRINI HIGH SCHOOL 701 FORT WASHINGTON AVENUE NEW YORK, NY 10040	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	15,000.
MOUNT ST. MICHAEL ACADEMY 4399 MURDOCK AVENUE BRONX, NY 10466	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	12,500.
NAZARETH REGIONAL HIGH SCHOOL 475 EAST 57TH STREET BROOKLYN, NY 11203	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	10,000.
NOTRE DAME ACADEMY 76-134 HOWARD AVENUE STATEN ISLAND, NY 10301	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	15,000.
PRESTON HIGH SCHOOL 2780 SCHURZ AVENUE BRONX, NY 10465	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	12,500.
QUEENS CENTER FOR PROGRESS 82-25 164TH STREET JAMAICA, NY 11432	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	14,725.
RYKEN EDUCATION CENTER 7100 SHORE ROAD BROOKLYN, NY 11209	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	14,600.
SAINT SAVIOUR HIGH SCHOOL 588 SIXTH STREET BROOKLYN, NY 11215	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	5,000.
SCHOOL FOR LANGUAGE 100 GLEN CLOVE AVENUE GLEN COVE, NY 11542	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	25,000.
Total from continuation sheets				

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. EDMUND PREPARATORY SCHOOL 2474 OCEAN AVENUE BROOKLYN, NY 11229	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	12,000.
ST. JOHN VILLA ACADEMY 57 CLEVELAND PLACE STATEN ISLAND, NY 10305	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	10,000.
ST. JOSEPH HIGH SCHOOL 80 WILLOUGHBY STREET BROOKLYN, NY 11201	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	11,000.
ST. JOSEPH HILL ACADEMY 850 HYLAN BOULEVARD STATEN ISLAND, NY 10305	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	1,825.
ST. PETER'S BOYS SCHOOL 200 CLINTON AVENUE STATEN ISLAND, NY 10301	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	7,500.
STATEN ISLAND ACADEMY 715 TODT HILL ROAD STATEN ISLAND, NY 10304	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	5,000.
THE CHURCHILL SCHOOL & CENTER 301 EAST 29TH STREET NEW YORK, NY 10016	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	2,500.
THE GATEWAY SCHOOL 211 WEST 61ST STREET NEW YORK, NY 10023	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	2,500.
THE GILLEN BREWER SCHOOL 410 EAST 92ND STREET NEW YORK, NY 10128	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	20,000.
THE JEWISH GUILD FOR THE BLIND 15 WEST 65TH STREET NEW YORK, NY 10023	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	2,500.
Total from continuation sheets				

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE LEARNING SPRING 247 EAST 20TH STREET NEW YORK, NY 10003	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	10,000.
THE NEW YORK CHILD LEARNING INST 15-08 COLLEGE POINT BLVD COLLEGE POINT, NY 11356	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	18,580.
THE PARKSIDE SCHOOL 48 WEST 74TH STREET NEW YORK, NY 10023	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	13,965.
THE YALDEINU SCHOOL 1600 63RD STREET NEW YORK, NY 11204	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	5,000.
YESHIVA DARCHEI TORAH 1214 HEYSON ROAD FAR ROCKAWAY, NY 11691	NONE	501 (C) (3)	TO ACHIEVE CHARITABLE PURPOSE	2,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JPMORGAN CHASE	9.	9.	
TOTAL TO PART I, LINE 3	9.	9.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1 NATURAL RESOURCE PARTNERS LP	80.	0.	80.	80.	
K-1 POWERSHARES DB	21.	0.	21.	21.	
K-1 WILLIAMS 79 ASSOCIATES LLC	8.	0.	8.	8.	
OPPENHEIMER #4650	33,873.	0.	33,873.	33,873.	
OPPENHEIMER #4650	83,366.	8,510.	74,856.	73,963.	
STATE STREET	68,109.	0.	68,109.	68,109.	
WELLS FARGO	159,427.	0.	159,427.	159,427.	
TO PART I, LINE 4	344,884.	8,510.	336,374.	335,481.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
K-1 WILLIAM 79 - NET PASSTHROUGH LOSS	<7,681.>	<7,681.>	
K-1 POWERSHARES - NET PASSTHROUGH LOSS	<331.>	<331.>	
K-1 NATURAL RESOURCE PARTNERS LP	1,177.	1,177.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<6,835.>	<6,835.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,454.	2,364.		7,090.
TO FORM 990-PF, PG 1, LN 16B	9,454.	2,364.		7,090.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAX	7,551.	1,888.		5,663.
FOREIGN TAX	4,298.	4,298.		0.
FEDERAL TAX	11,806.	0.		0.
TO FORM 990-PF, PG 1, LN 18	23,655.	6,186.		5,663.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	778.	0.		778.
INVESTMENT FEES	79,868.	79,868.		0.
NYS FILING FEES	750.	0.		750.
OTHER MISCELLANEOUS EXPENSE	45.	11.		34.
TO FORM 990-PF, PG 1, LN 23	81,441.	79,879.		1,562.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT OBLIGATIONS	X		2,455,656.	2,498,305.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,455,656.	2,498,305.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,455,656.	2,498,305.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
OPPENHEIMER - SECURITIES	2,522,259.	3,153,725.
OPPENHEIMER - MUTUAL FUNDS	906,131.	1,134,603.
STATE STREET BANK - SECURITIES	3,095,337.	3,971,093.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,523,727.	8,259,421.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE BONDS	1,842,761.	1,861,273.
OPPENHEIMER - CORPORATE BONDS	1,997.	2,029.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,844,758.	1,863,302.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - MORTGAGE BACKED SECURITIES	COST	167,452.	162,205.
INVESTMENT IN WILLIAMS 79 ASSOCIATES LLC	COST	<83,491.>	1.
TOTAL TO FORM 990-PF, PART II, LINE 13		83,961.	162,206.

Oppenheimer & Co. Inc. Account G241584650

Proceeds Not Reported to the IRS

2013

SHORT-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
BLACKROCK MUNI INTER DR FD INC TAX FREE COM / CUSIP 09253X102 / Symbol MUI							
06/03/13	2,000 000	29,959 64	05/15/13	31,992 58		-2,032 94	Sale
CELANESE CORP DEL COM SER A / CUSIP 150870103 / Symbol CE							
11/01/13	1,000 000	55,529 03	03/08/13	47,167 72		8,361 31	Sale
CEMEX SAB DE CV SPON ADR NEW / CUSIP 151290889 / Symbol CX							
04/30/13	0 000	1 35	04/30/13	0 00		1 35	Cash in lieu
COMSTOCK RES INC COM NEW / CUSIP 205768203 / Symbol CRK							
	2 tax lots for 07/22/13						
	3,000 000	*53,678 92*	*06/19/13*	*52,636 83*		*1,042 09*	*Sale*
	1,000 000	*17,892 97*	*07/09/13*	*15,878 80*		*2,014 17*	*Sale*
07/22/13	4,000 000	71,571 89	VARIOUS	68,515 63	0 00	3,056 26	Total of 2 lots
EXONE CO / CUSIP 302104104 / Symbol XONE							
09/26/13	1,000 000	45,689 20	05/22/13	42,168 50		3,520 70	Sale
GREENBRIER COS INC / CUSIP 393657101 / Symbol GBX							
	2 tax lots for 11/21/13						
	2,000 000	*59,053 68*	*02/12/13*	*41,853 97*		*17,199 71*	*Sale*
	1,000 000	*29,526 84*	*06/03/13*	*23,495 50*		*6,031 34*	*Sale*
11/21/13	3,000 000	88,580 52	VARIOUS	65,349 47	0 00	23,231 05	Total of 2 lots
INSYS THERAPEUTICS INC NEW COM NEW / CUSIP 45824V209 / Symbol INSY							
	2 tax lots for 12/31/13						
	1,000 000	*38,554 13*	*11/29/13*	*44,690 50*		*-6,136 37*	*Sale*
	500 000	*19,277 06*	*12/05/13*	*22,370 00*		*-3,092 94*	*Sale*
12/31/13	1,500 000	57,831 19	VARIOUS	67,060 50	0 00	-9,229 31	Total of 2 lots
JOHNSON CTLS INC / CUSIP 478366107 / Symbol JCI							
09/13/13	1,000 000	42,057 37	09/14/12	29,530 00		12,527 37	Sale

Proceeds are the net sale amount received and may be adjusted for option premiums or specific tax treatment of capital changes

Oppenheimer & Co. Inc.

Account G241584650

Proceeds Not Reported to the IRS

(continued)

2013

SHORT-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
MICRON TECHNOLOGY INC / CUSIP 595112103 / Symbol MU							
	2 tax lots for 07/10/13						
	2,000 000	*25,219 76*	*05/07/13*	*19,739 80*		*5,479 96*	*Sale*
	2,000 000	*25,219 76*	*05/22/13*	*22,979 80*		*2,239 96*	*Sale*
07/10/13	4,000 000	50,439 52	VARIOUS	42,719 60	0 00	7,719 92	Total of 2 lots
NCR CORP NEW / CUSIP 62886E108 / Symbol NCR							
03/07/13	2,000 000	54,498 97	03/27/12	43,025 26		11,473 71	Sale
NATURAL RESOURCE PARTNERS L P COM UNIT L P / CUSIP 63900P103 / Symbol NRP							
09/13/13	2,000 000	38,591 36	03/15/13	43,339 48		-4,748 12	Sale
SABRA HEALTH CARE REIT INC REIT / CUSIP 78573L106 / Symbol SBRA							
08/16/13	2,000 000	46,271 34	07/18/13	56,887 00		-10,615 66	Sale
TERADATA CORP DEL / CUSIP 88076W103 / Symbol TDC							
10/15/13	1,000 000	44,569 22	09/18/13	60,278 00		-15,708 78	Sale
3M CO / CUSIP 88579Y101 / Symbol MMM							
04/29/13	500 000	51,450 18	06/28/12	43,554 00		7,896 18	Sale
UNI PIXEL INC COM NEW / CUSIP 904572203 / Symbol UNXL							
12/06/13	1,000 000	11,571 59	05/24/13	22,242 40		-10,670 81	Sale
	2 tax lots for 12/31/13						
	500 000	*4,782 92*	*06/12/13*	*7,950 00*		*-3,167 09*	*Sale*
	500 000	*4,782 92*	*07/12/13*	*7,419 80*		*-2,636 89*	*Sale*
12/31/13	1,000 000	9,565 84	VARIOUS	15,369 80	0 00	-5,803 98	Total of 2 lots
	Security total	21,137 43		37,612 20	0 00	-16,474 79	
VODAFONE GROUP PLC NEW SPONS ADR NEW / CUSIP 92857W209 / Symbol VOD							
	2 tax lots for 05/22/13						
	2,000 000	*59,959 15*	*03/05/13*	*53,239 80*		*6,719 35*	*Sale*
	1,000 000	*29,979 58*	*03/14/13*	*27,569 90*		*2,409 68*	*Sale*
05/22/13	3,000 000	89,938 73	VARIOUS	80,809 70	0 00	9,129 03	Total of 2 lots

Proceeds are the net sale amount received and may be adjusted for option premiums or specific tax treatment of capital changes

Oppenheimer & Co. Inc. — Account G241584650

Proceeds Not Reported to the IRS
(continued)

2013

SHORT-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part I, with Box C checked

Description / CUSIP / Symbol

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
	Totals:	**788,116.94**		760,009 64	**0.00**	28,107 28	

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B
Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol

Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
AETNA INC NEW / CUSIP 00817Y108 / Symbol AET							
	2 tax lots for 02/13/13						
	500 000	*24,936 77*	*12/28/11*	*21,379 50*		*3,557 27*	*Sale*
	1,000 000	*49,873 55*	*01/24/12*	*43,340 00*		*6,533 55*	*Sale*
02/13/13	1,500 000	74,810 32	VARIOUS	64,719 50	0 00	10,090 82	Total of 2 lots
02/20/13	1,500 000	72,451 37	12/19/11	61,019 97		11,431 40	Sale
	Security total	147,261 69		125,739 47	0 00	21,522 22	
ANADARKO PETE CORP B/E 5 95% DUE 09/15/16 / CUSIP 032511AX5 / Symbol							
07/09/13	100,000 000	112,563 00	08/04/10	98,317 00		14,246 00	Sale Original basis $98,317 00
CELANESE CORP DEL COM SER A / CUSIP 150870103 / Symbol CE							
10/28/13	2,000 000	111,638 12	05/19/11	101,900 00		9,738 12	Sale
CEMEX SAB DE CV SPON ADR NEW / CUSIP 151290889 / Symbol CX							
	8 tax lots for 06/05/13						
	1 000	*10 63*	*10/13/10*	*7 40*		*3 23*	*Sale*
	41 000	*435 82*	*10/13/10*	*303 23*		*132 60*	*Sale*
	42 000	*446 45*	*10/13/10*	*305 85*		*140 61*	*Sale*
	1,040 000	*11,055 06*	*10/13/10*	*7,573 38*		*3,481 68*	*Sale*
	7 000	*74 41*	*05/02/11*	*56 59*		*17 82*	*Sale*
	172 000	*1,828 34*	*05/02/11*	*1,390 52*		*437 82*	*Sale*
	172 000	*1,828 34*	*05/02/11*	*1,391 45*		*436 89*	*Sale*
	4,300 000	*45,708 43*	*05/02/11*	*34,786 14*		*10,922 29*	*Sale*
06/05/13	5,775 000	61,387 48	VARIOUS	45,814 56	0 00	15,572 94	Total of 8 lots

,# Proceeds are the net sale amount received and may be adjusted for option premiums or specific tax treatment of capital changes

Oppenheimer & Co. Inc. Account G241584650

Proceeds Not Reported to the IRS

2013 (continued)

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
CITIGROUP CAP XV PFD TRUPS 6 5% / CUSIP 17310G202 / Symbol CPRUCL							
04/16/13	2,000 000	50,000 00	08/17/10	46,959 00		3,041 00	Tender
GE CAPITAL INTERNOTES B/E 5 55% DUE 07/15/16 / CUSIP 36966R3M6 / Symbol							
12/19/13	100,000 000	110,235 00	06/26/09	100,000 00		10,235 00	Sale Original basis $100,000 00
GLATFELTER / CUSIP 377316104 / Symbol GLT							
09/09/13	5,000 000	127,547 83	01/14/11	60,350 00		67,197 83	Sale
HOME DEPOT INC B/E 5 4% DUE 03/01/16 / CUSIP 437076AP7 / Symbol							
07/09/13	150,000 000	167,040 00	06/25/09	148,131 00		18,909 00	Sale Original basis $148,131 00
INTL PAPER CO B/E 5 25% DUE 04/01/16 / CUSIP 460146BZ5 / Symbol							
07/24/13	50,000 000	54,610 00	07/01/09	47,312 04		7,297 96	Sale Note 56 Original basis $43,250 00
JOHNSON CTLS INC / CUSIP 478366107 / Symbol JCI							
	3 tax lots for 09/13/13						
	2,000 000	*84,114 74*	*06/27/11*	*79,340 00*		*4,774 74*	*Sale*
	1,000 000	*42,057 37*	*12/21/11*	*29,809 00*		*12,248 37*	*Sale*
	1,000 000	*42,057 37*	*02/15/12*	*33,320 00*		*8,737 37*	*Sale*
09/13/13	4,000 000	168,229 48	VARIOUS	142,469 00	0 00	25,760 48	Total of 3 lots
JOHNSON CTLS INC B/E 5 5% DUE 01/15/16 / CUSIP 478366AR8 / Symbol							
12/19/13	50,000 000	54,421 00	07/01/09	49,120 69		5,300 31	Sale Note 56 Original basis $47,225 00
METLIFE INC B/E 5% DUE 06/15/15 / CUSIP 59156RAN8 / Symbol							
08/13/13	100,000 000	107,508 00	07/23/09	99,886 10		7,621 90	Sale Original basis $99,886 10
PENGROWTH ENERGY CORP / CUSIP 70706P104 / Symbol PGH							
04/19/13	3,000 000	13,619 98	03/18/11	39,630 00		-26,010 02	Sale

Proceeds are the net sale amount received and may be adjusted for option premiums or specific tax treatment of capital changes

Oppenheimer & Co. Inc.

Account G241584650

Proceeds Not Reported to the IRS
(continued)

2013

LONG-TERM TRANSACTIONS NOT reported on Form 1099-B

Report on Form 8949, Part II, with Box F checked

Description / CUSIP / Symbol Date of Sale or exchange	Quantity	Proceeds of # stocks, bonds, etc.	Date of acquisition	Cost or other basis	Wash sale loss disallowed	Gain or loss(-)	Additional information
POWERSHS DB MULTI SECT COMM TR DB BASE METALS / CUSIP 73936B705 / Symbol DBB							
10/30/13	3,000 000	50,850 28	10/19/09	50,652 00		198 28	Sale
PRUDENTIAL FINL INC MTNS BOOK B/E 4 75% DUE 04/01/14 / CUSIP 74432QAD7 / Symbol							
06/05/13	100,000 000	103,082 00	09/16/09	100,951 00		2,131 00	Sale Original basis $100,951 00
TELSTRA CORP LTD SPON ADR FINAL / CUSIP 87969N204 / Symbol TLSYY							
02/11/13	2,000 000	47,438 93	12/31/10	28,700 00		18,738 93	Sale
	2 tax lots for 03/14/13						
	1,000 000	*23,149 48*	*12/31/10*	*14,350 00*		*8,799 48*	*Sale*
	2,000 000	*46,298 96*	*01/04/11*	*28,400 00*		*17,898 96*	*Sale*
03/14/13	3,000 000	69,448 44	VARIOUS	42,750 00	0 00	26,698 44	Total of 2 lots
	Security total	116,887 37		71,450 00	0 00	45,437 37	
3M CO / CUSIP 88579Y101 / Symbol MMM							
04/29/13	1,000 000	102,900 36	06/14/11	92,260 00		10,640 36	Sale
VALE S A ADR / CUSIP 91912E105 / Symbol VALE							
04/30/13	1,000 000	16,780 62	12/30/10	34,009 90		-17,229 28	Sale
05/15/13	1,000 000	15,999 74	12/30/10	34,009 90		-18,010 16	Sale
12/06/13	1,000 000	15,204 03	01/10/11	34,620 00		-19,415 97	Sale
12/24/13	1,000 000	14,750 74	02/01/11	35,809 90		-21,059 16	Sale
	Security total	62,735 13		138 449 70	0 00	-75,714 57	
	Totals:	**1,722,516.72**		1,559,391 56	**0 00**	163,125 16	

Proceeds are the net sale amount received and may be adjusted for option premiums or specific tax treatment of capital changes

2013 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number BM3869
Recipient's Tax ID Number 13-3585393
Payer's Federal ID Number: 20-8007203
Payer's State ID Number:
State: NY
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MICHAEL GORDON FOUNDATION INC
MS. RANDI A. SCHUSTER
1430 BROADWAY 17TH FL
NEW YORK, NY 10018

2013 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.
Covered (Box 6a is not checked)

Cusip / Quantity Sold (Box 1e)	Description (Box 8) / Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
Short Term Sales Reported on 1099-B								
075896100	BED BATH & BEYOND INC COM		BBBY					
300.0000	10/30/2013	Various	23,259.46	17,669.95	0 00	5,589 51	0 00	0 00
G16249107	BROOKFIELD PROPERTY PARTNERS		BPY					
.1700	04/19/2013	04/15/2013	3.67	3.72	0.05	0.00	0.00	0 00
G16249107	BROOKFIELD PROPERTY PARTNERS		BPY					
261 0000	05/01/2013	Various	5,854.60	5,704 98	0 00	149 62	0.00	0 00
Total Short Term Sales Reported on 1099-B			**29,117.73**	**23,378.65**	**0.05**	**5,739.13**	**0.00**	**0.00**
Report on Form 8949, Part I, with Box A checked								
Long Term Sales Reported on 1099-B								
00287Y109	ABBVIE INC		ABBV					
3500 0000	01/09/2013	Various	118,326.06	87,638 33	0 00	30,687 72	0.00	0 00
110394103	BRISTOW GROUP INC		BRS					
300 0000	10/30/2013	Various	24,638.84	13,228.21	0.00	11,410.63	0.00	0.00
364760108	GAP (THE) INC		GPS					
100 0000	04/12/2013	06/07/2011	3,812 83	1,805.53	0 00	2,007 30	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2013 Tax Information Statement

Payer's Name and Address
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number:	BM3869
Recipient's Tax ID Number:	13-3585393
Payer's Federal ID Number:	20-8007203
Payer's State ID Number:	
State:	NY
Questions?	(800)392-9244
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
MICHAEL GORDON FOUNDATION INC.
MS. RANDI A SCHUSTER
1430 BROADWAY 17TH FL
NEW YORK, NY 10018

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums.
Covered (Box 6a is not checked)

Cusip / Quantity Sold (Box 1e)	Description (Box 8) / Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Stock or Other Symbol (Box 1d) / Stocks Bonds, etc. (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
364760108	GAP (THE) INC		GPS					
1000 0000	05/10/2013	Various	41,007 78	17,929.18	0 00	23,078.60	0.00	0.00
548661107	LOWES COS INC		LOW					
600.0000	02/08/2013	Various	23,357.54	14,064.10	0.00	9,293.44	0.00	0.00
548661107	LOWES COS INC		LOW					
100.0000	05/29/2013	09/12/2011	4,311.65	1,895.14	0.00	2,416 51	0 00	0 00
548661107	LOWES COS INC		LOW					
450.0000	08/12/2013	09/12/2011	20,633.67	8,528.13	0 00	12,105.54	0.00	0 00
548661107	LOWES COS INC		LOW					
450.0000	08/22/2013	09/12/2011	20,910 01	8,528.13	0.00	12,381 88	0.00	0.00
548661107	LOWES COS INC		LOW					
850 0000	11/21/2013	09/12/2011	41,275.45	16,108 69	0.00	25,166 76	0.00	0.00
608554200	MOLEX INC CL A NV		MOLXA					
5050.0000	09/12/2013	Various	193,159.14	106,454.90	0.00	86,704.24	0.00	0.00
806857108	SCHLUMBERGER LTD COM		SLB					
250 0000	10/16/2013	03/14/2011	22,951 25	21,052 13	0 00	1,899 12	0 00	0 00
Total Long Term Sales Reported on 1099-B			**514,384.22**	**297,232.47**	**0.00**	**217,151 74**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box D checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported The taxpayer is ultimately responsible for the accuracy of their own tax return.

REALIZED GAIN/LOSS DETAIL

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
01/03/13	75,000.000	**FED HOME LN BK 0.250% 1/16/15** 75,000 0000 UNITS ACQUIRED ON 12/13/12	- $74,925.00 74,925 00	$74,910.90	- $14.10	$0.00
08/21/13	50,000.000	**FED HOME LN BK 0.250% 1/16/15** 50,000 0000 UNITS ACQUIRED ON 12/13/12	- 49,950.00 49,950 00	49,992.75	42.75	0.00
03/27/13	25,000.000	**FED HOME LN BK 4.750% 12/16/16** 25,000 0000 UNITS ACQUIRED ON 07/31/07	- 24,500.17 24,500 17	28,814.92	0.00	4,314.75
03/11/13	100,000.000	**FED HOME LN MTG CORP 5.000% 2/16/17** 100,000 0000 UNITS ACQUIRED ON 03/03/09	- 110,605.10 110,605 10	116,779.40	0.00	6,174.30
01/15/13	63.120	**FHLMC POOL #A40746 5.500% 12/01/35** 63 1200 UNITS ACQUIRED ON 12/12/05	- 62.40 62 40	63.12	0.00	0.72
02/15/13	2,192.000	**FHLMC POOL #A40746 5.500% 12/01/35** 2,192 0000 UNITS ACQUIRED ON 12/12/05	- 2,166.84 2,166 84	2,192.00	0.00	25.16
03/15/13	60.560	**FHLMC POOL #A40746 5.500% 12/01/35** 60 5600 UNITS ACQUIRED ON 12/12/05	- 59.87 59 87	60.56	0.00	0.69
04/15/13	1,155.960	**FHLMC POOL #A40746 5.500% 12/01/35** 1,155 9600 UNITS ACQUIRED ON 12/12/05	- 1,142.69 1,142 69	1,155.96	0.00	13.27
05/15/13	59.030	**FHLMC POOL #A40746 5.500% 12/01/35** 59 0300 UNITS ACQUIRED ON 12/12/05	- 58.35 58 35	59.03	0.00	0.68
06/17/13	1,676.260	**FHLMC POOL #A40746 5.500% 12/01/35** 1,676 2600 UNITS ACQUIRED ON 12/12/05	- 1,657.02 1,657 02	1,676.26	0.00	19.24
07/15/13	2,770.930	**FHLMC POOL #A40746 5.500% 12/01/35** 2,770 9300 UNITS ACQUIRED ON 12/12/05	- 2,739.13 2,739 13	2,770.93	0.00	31.80
08/15/13	1,511.620	**FHLMC POOL #A40746 5.500% 12/01/35** 1,511 6200 UNITS ACQUIRED ON 12/12/05	- 1,494.27 1,494 27	1,511.62	0.00	17.35
09/16/13	45.040	**FHLMC POOL #A40746 5.500% 12/01/35** 45 0400 UNITS ACQUIRED ON 12/12/05	- 44.52 44 52	45.04	0.00	0.52
10/15/13	947.570	**FHLMC POOL #A40746 5.500% 12/01/35** 947 5700 UNITS ACQUIRED ON 12/12/05	- 936.70 936 70	947.57	0.00	10.87
11/15/13	43.210	**FHLMC POOL #A40746 5.500% 12/01/35** 43 2100 UNITS ACQUIRED ON 12/12/05	- 42.71 42 71	43.21	0.00	0.50
12/16/13	41.020	**FHLMC POOL #A40746 5.500% 12/01/35** 41 0200 UNITS ACQUIRED ON 12/12/05	- 40.55 40 55	41.02	0.00	0.47
01/15/13	1,222.420	**FHLMC POOL #A41394 5.000% 1/01/36** 1,222 4200 UNITS ACQUIRED ON 10/24/06	- 1,202.57 1,202 57	1,222.42	0.00	19.85

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
02/15/13	478.910	**FHLMC POOL #A41394 5.000% 1/01/36** 478 9100 UNITS ACQUIRED ON 10/24/06	-471.35 471 35	478.91	0.00	7.56
03/15/13	581.440	**FHLMC POOL #A41394 5.000% 1/01/36** 581 4400 UNITS ACQUIRED ON 10/24/06	-572.50 572 50	581.44	0.00	8.94
04/15/13	1,262.870	**FHLMC POOL #A41394 5.000% 1/01/36** 1,262 8700 UNITS ACQUIRED ON 10/24/06	-1,244.01 1,244 01	1,262.87	0.00	18.86
05/15/13	1,014.860	**FHLMC POOL #A41394 5.000% 1/01/36** 1,014 8600 UNITS ACQUIRED ON 10/24/06	-1,000.11 1,000 11	1,014.86	0.00	14.75
06/17/13	1,144.730	**FHLMC POOL #A41394 5.000% 1/01/36** 1,144 7300 UNITS ACQUIRED ON 10/24/06	-1,128.57 1,128 57	1,144.73	0.00	16.16
07/15/13	604.710	**FHLMC POOL #A41394 5.000% 1/01/36** 604 7100 UNITS ACQUIRED ON 10/24/06	-596.40 596 40	604.71	0.00	8.31
08/15/13	888.070	**FHLMC POOL #A41394 5.000% 1/01/36** 888 0700 UNITS ACQUIRED ON 10/24/06	-876.14 876 14	888.07	0.00	11.93
09/16/13	717.210	**FHLMC POOL #A41394 5.000% 1/01/36** 717 2100 UNITS ACQUIRED ON 10/24/06	-707.76 707 76	717.21	0.00	9.45
10/15/13	711.100	**FHLMC POOL #A41394 5.000% 1/01/36** 711 1000 UNITS ACQUIRED ON 10/24/06	-701.93 701 93	711.10	0.00	9.17
11/15/13	409.340	**FHLMC POOL #A41394 5.000% 1/01/36** 409 3400 UNITS ACQUIRED ON 10/24/06	-404.17 404 17	409.34	0.00	5.17
12/16/13	230.270	**FHLMC POOL #A41394 5.000% 1/01/36** 230 2700 UNITS ACQUIRED ON 10/24/06	-227.41 227 41	230.27	0.00	2.86
01/15/13	58.760	**FHLMC POOL #A50327 6.000% 7/01/36** 58 7600 UNITS ACQUIRED ON 07/20/06	-58.14 58 14	58.76	0.00	0.62
02/15/13	60.890	**FHLMC POOL #A50327 6.000% 7/01/36** 60 8900 UNITS ACQUIRED ON 07/20/06	-60.25 60 25	60.89	0.00	0.64
03/15/13	62.400	**FHLMC POOL #A50327 6.000% 7/01/36** 62 4000 UNITS ACQUIRED ON 07/20/06	-61.75 61 75	62.40	0.00	0.65
04/15/13	61.120	**FHLMC POOL #A50327 6.000% 7/01/36** 61 1200 UNITS ACQUIRED ON 07/20/06	-60.48 60 48	61.12	0.00	0.64
05/15/13	1,188.910	**FHLMC POOL #A50327 6.000% 7/01/36** 1,188 9100 UNITS ACQUIRED ON 07/20/06	-1,176.46 1,176 46	1,188.91	0.00	12.45
06/17/13	61.370	**FHLMC POOL #A50327 6.000% 7/01/36** 61 3700 UNITS ACQUIRED ON 07/20/06	-60.73 60 73	61.37	0.00	0.64

WELLS FARGO

Account Statement For:
MICHAEL GORDON F INC.

Period Covered January 1, 2013 - December 31, 2013

Account Number 8125898565

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
07/15/13	1,169.390	**FHLMC POOL #A50327 6.000% 7/01/36** 1,169 3900 UNITS ACQUIRED ON 07/20/06	- 1,157.15 1,157 15	1,169.39	0.00	12.24
08/15/13	2,277.280	**FHLMC POOL #A50327 6.000% 7/01/36** 2,277 2800 UNITS ACQUIRED ON 07/20/06	- 2,253.44 2,253 44	2,277.28	0.00	23.84
09/16/13	58.680	**FHLMC POOL #A50327 6.000% 7/01/36** 58 6800 UNITS ACQUIRED ON 07/20/06	- 58.07 58 07	58.68	0.00	0.61
10/15/13	50.070	**FHLMC POOL #A50327 6.000% 7/01/36** 50 0700 UNITS ACQUIRED ON 07/20/06	- 49.55 49 55	50.07	0.00	0.52
11/15/13	56.830	**FHLMC POOL #A50327 6.000% 7/01/36** 56 8300 UNITS ACQUIRED ON 07/20/06	- 56.24 56 24	56.83	0.00	0.59
12/16/13	1,397.690	**FHLMC POOL #A50327 6.000% 7/01/36** 1,397 6900 UNITS ACQUIRED ON 07/20/06	- 1,383.06 1,383 06	1,397.69	0.00	14.63
01/15/13	3,065.920	**FHLMC POOL #A91267 4.500% 2/01/40** 3,065 9200 UNITS ACQUIRED ON 03/26/10	- 3,077.69 3,077 69	3,065.92	0.00	- 11.77
02/15/13	4,750.340	**FHLMC POOL #A91267 4.500% 2/01/40** 4,750 3400 UNITS ACQUIRED ON 03/26/10	- 4,768.58 4,768 58	4,750.34	0.00	- 18.24
03/15/13	3,145.290	**FHLMC POOL #A91267 4.500% 2/01/40** 3,145 2900 UNITS ACQUIRED ON 03/26/10	- 3,157.37 3,157 37	3,145.29	0.00	- 12.08
04/15/13	196.250	**FHLMC POOL #A91267 4.500% 2/01/40** 196 2500 UNITS ACQUIRED ON 03/26/10	- 197.00 197 00	196.25	0.00	- 0.75
05/15/13	5,068.280	**FHLMC POOL #A91267 4.500% 2/01/40** 5,068 2800 UNITS ACQUIRED ON 03/26/10	- 5,087.74 5,087 74	5,068.28	0.00	- 19.46
06/17/13	184.380	**FHLMC POOL #A91267 4.500% 2/01/40** 184 3800 UNITS ACQUIRED ON 03/26/10	- 185.09 185 09	184.38	0.00	- 0.71
07/15/13	3,014.460	**FHLMC POOL #A91267 4.500% 2/01/40** 3,014 4600 UNITS ACQUIRED ON 03/26/10	- 3,026.04 3,026 04	3,014.46	0.00	- 11.58
08/15/13	3,037.430	**FHLMC POOL #A91267 4.500% 2/01/40** 3,037 4300 UNITS ACQUIRED ON 03/26/10	- 3,049.09 3,049 09	3,037.43	0.00	- 11.66
09/16/13	178.820	**FHLMC POOL #A91267 4.500% 2/01/40** 178 8200 UNITS ACQUIRED ON 03/26/10	- 179.51 179 51	178.82	0.00	- 0.69
10/15/13	183.610	**FHLMC POOL #A91267 4.500% 2/01/40** 183 6100 UNITS ACQUIRED ON 03/26/10	- 184.32 184 32	183.61	0.00	- 0.71
11/15/13	159.590	**FHLMC POOL #A91267 4.500% 2/01/40** 159 5900 UNITS ACQUIRED ON 03/26/10	- 160.20 160 20	159.59	0.00	- 0.61

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
12/16/13	177.380	**FHLMC POOL #A91267 4.500% 2/01/40** 177 3800 UNITS ACQUIRED ON 03/26/10	- 178.06 178 06	177.38	0.00	- 0.68
01/15/13	138.280	**FHLMC POOL #A95709 4.000% 12/01/40** 138 2800 UNITS ACQUIRED ON 03/02/11	- 137.07 137 07	138.28	0.00	1.21
02/15/13	127.990	**FHLMC POOL #A95709 4.000% 12/01/40** 127 9900 UNITS ACQUIRED ON 03/02/11	- 126.90 126 90	127.99	0.00	1.09
03/15/13	3,069.820	**FHLMC POOL #A95709 4.000% 12/01/40** 3,069 8200 UNITS ACQUIRED ON 03/02/11	- 3,044.16 3,044 16	3,069.82	0.00	25.66
04/15/13	3,076.450	**FHLMC POOL #A95709 4.000% 12/01/40** 3,076 4500 UNITS ACQUIRED ON 03/02/11	- 3,051.29 3,051 29	3,076.45	0.00	25.16
05/15/13	125.310	**FHLMC POOL #A95709 4.000% 12/01/40** 125 3100 UNITS ACQUIRED ON 03/02/11	- 124.29 124 29	125.31	0.00	1.02
06/17/13	2,780.970	**FHLMC POOL #A95709 4.000% 12/01/40** 2,780 9700 UNITS ACQUIRED ON 03/02/11	- 2,758.23 2,758 23	2,780.97	0.00	22.74
07/15/13	121.360	**FHLMC POOL #A95709 4.000% 12/01/40** 121 3600 UNITS ACQUIRED ON 03/02/11	- 120.37 120 37	121.36	0.00	0.99
08/15/13	2,942.220	**FHLMC POOL #A95709 4.000% 12/01/40** 2,942 2200 UNITS ACQUIRED ON 03/02/11	- 2,918.16 2,918 16	2,942.22	0.00	24.06
09/16/13	117.960	**FHLMC POOL #A95709 4.000% 12/01/40** 117 9600 UNITS ACQUIRED ON 03/02/11	- 117.00 117 00	117.96	0.00	0.96
10/15/13	113.800	**FHLMC POOL #A95709 4.000% 12/01/40** 113 8000 UNITS ACQUIRED ON 03/02/11	- 112.87 112 87	113.80	0.00	0.93
11/15/13	115.780	**FHLMC POOL #A95709 4.000% 12/01/40** 115 7800 UNITS ACQUIRED ON 03/02/11	- 114.83 114 83	115.78	0.00	0.95
12/16/13	114.560	**FHLMC POOL #A95709 4.000% 12/01/40** 114 5600 UNITS ACQUIRED ON 03/02/11	- 113.62 113 62	114.56	0.00	0.94
01/15/13	2,562.570	**FHLMC POOL #A97259 4.000% 2/01/41** 2,562 5700 UNITS ACQUIRED ON 04/06/11	- 2,523.82 2,523 82	2,562.57	0.00	38.75
02/15/13	2,416.910	**FHLMC POOL #A97259 4.000% 2/01/41** 2,416 9100 UNITS ACQUIRED ON 04/06/11	- 2,381.33 2,381 33	2,416.91	0.00	35.58
03/15/13	2,205.050	**FHLMC POOL #A97259 4.000% 2/01/41** 2,205 0500 UNITS ACQUIRED ON 04/06/11	- 2,173.21 2,173 21	2,205.05	0.00	31.84
04/15/13	1,173.840	**FHLMC POOL #A97259 4.000% 2/01/41** 1,173 8400 UNITS ACQUIRED ON 04/06/11	- 1,157.26 1,157 26	1,173.84	0.00	16.58

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
05/15/13	1,727.140	**FHLMC POOL #A97259 4.000% 2/01/41** 1,727 1400 UNITS ACQUIRED ON 04/06/11	- 1,703.25 1,703 25	1,727.14	0.00	23.89
06/17/13	2,450.500	**FHLMC POOL #A97259 4.000% 2/01/41** 2,450 5000 UNITS ACQUIRED ON 04/06/11	- 2,417.34 2,417 34	2,450.50	0.00	33.16
07/15/13	2,184.370	**FHLMC POOL #A97259 4.000% 2/01/41** 2,184 3700 UNITS ACQUIRED ON 04/06/11	- 2,155.43 2,155 43	2,184.37	0.00	28.94
08/15/13	1,857.720	**FHLMC POOL #A97259 4.000% 2/01/41** 1,857 7200 UNITS ACQUIRED ON 04/06/11	- 1,833.47 1,833 47	1,857.72	0.00	24.25
09/16/13	505.910	**FHLMC POOL #A97259 4.000% 2/01/41** 505 9100 UNITS ACQUIRED ON 04/06/11	- 499.39 499 39	505.91	0.00	6.52
10/15/13	503.040	**FHLMC POOL #A97259 4.000% 2/01/41** 503 0400 UNITS ACQUIRED ON 04/06/11	- 496.66 496 66	503.04	0.00	6.38
11/15/13	777.400	**FHLMC POOL #A97259 4.000% 2/01/41** 777 4000 UNITS ACQUIRED ON 04/06/11	- 767.67 767 67	777.40	0.00	9.73
12/16/13	117.270	**FHLMC POOL #A97259 4.000% 2/01/41** 117 2700 UNITS ACQUIRED ON 04/06/11	- 115.82 115 82	117.27	0.00	1.45
01/15/13	2,547.290	**FHLMC POOL #A97599 4.000% 3/01/41** 2,547 2900 UNITS ACQUIRED ON 02/01/12	- 2,691.77 2,691 77	2,547.29	- 144.48	0.00
02/15/13	2,252.140	**FHLMC POOL #A97599 4.000% 3/01/41** 2,252 1400 UNITS ACQUIRED ON 02/01/12	- 2,379.88 2,379 88	2,252.14	0.00	- 127.74
03/15/13	809.910	**FHLMC POOL #A97599 4.000% 3/01/41** 809 9100 UNITS ACQUIRED ON 02/01/12	- 855.85 855 85	809.91	0.00	- 45.94
04/15/13	907.060	**FHLMC POOL #A97599 4.000% 3/01/41** 907 0600 UNITS ACQUIRED ON 02/01/12	- 958.51 958 51	907.06	0.00	- 51.45
05/15/13	1,645.660	**FHLMC POOL #A97599 4.000% 3/01/41** 1,645 6600 UNITS ACQUIRED ON 02/01/12	- 1,739.00 1,739 00	1,645.66	0.00	- 93.34
06/17/13	900.460	**FHLMC POOL #A97599 4.000% 3/01/41** 900 4600 UNITS ACQUIRED ON 02/01/12	- 951.53 951 53	900.46	0.00	- 51.07
07/15/13	936.350	**FHLMC POOL #A97599 4.000% 3/01/41** 936 3500 UNITS ACQUIRED ON 02/01/12	- 989.46 989 46	936.35	0.00	- 53.11
08/15/13	840.320	**FHLMC POOL #A97599 4.000% 3/01/41** 840 3200 UNITS ACQUIRED ON 02/01/12	- 887.98 887 98	840.32	0.00	- 47.66
09/16/13	73.500	**FHLMC POOL #A97599 4.000% 3/01/41** 73 5000 UNITS ACQUIRED ON 02/01/12	- 77.67 77 67	73.50	0.00	- 4.17

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
10/15/13	784.240	**FHLMC POOL #A97599 4.000% 3/01/41** 784 2400 UNITS ACQUIRED ON 02/01/12	- 828.72 828 72	784.24	0.00	- 44.48
11/15/13	309.620	**FHLMC POOL #A97599 4.000% 3/01/41** 309 6200 UNITS ACQUIRED ON 02/01/12	- 327.18 327 18	309.62	0.00	- 17.56
12/16/13	503.690	**FHLMC POOL #A97599 4.000% 3/01/41** 503 6900 UNITS ACQUIRED ON 02/01/12	- 532.26 532 26	503.69	0.00	- 28.57
01/15/13	1,582.230	**FHLMC POOL #G02307 5.000% 8/01/36** 1,582 2300 UNITS ACQUIRED ON 08/21/06	- 1,558.08 1,558 08	1,582.23	0.00	24.15
02/15/13	2,247.130	**FHLMC POOL #G02307 5.000% 8/01/36** 2,247 1300 UNITS ACQUIRED ON 08/21/06	- 2,213.82 2,213 82	2,247.13	0.00	33.31
03/15/13	1,537.610	**FHLMC POOL #G02307 5.000% 8/01/36** 1,537 6100 UNITS ACQUIRED ON 08/21/06	- 1,515.40 1,515 40	1,537.61	0.00	22.21
04/15/13	1,517.990	**FHLMC POOL #G02307 5.000% 8/01/36** 1,517 9900 UNITS ACQUIRED ON 08/21/06	- 1,496.68 1,496 68	1,517.99	0.00	21.31
05/15/13	1,267.240	**FHLMC POOL #G02307 5.000% 8/01/36** 1,267 2400 UNITS ACQUIRED ON 08/21/06	- 1,249.93 1,249 93	1,267.24	0.00	17.31
06/17/13	1,584.840	**FHLMC POOL #G02307 5.000% 8/01/36** 1,584 8400 UNITS ACQUIRED ON 08/21/06	- 1,563.80 1,563 80	1,584.84	0.00	21.04
07/15/13	1,678.160	**FHLMC POOL #G02307 5.000% 8/01/36** 1,678 1600 UNITS ACQUIRED ON 08/21/06	- 1,656.49 1,656 49	1,678.16	0.00	21.67
08/15/13	1,737.490	**FHLMC POOL #G02307 5.000% 8/01/36** 1,737 4900 UNITS ACQUIRED ON 08/21/06	- 1,715.57 1,715 57	1,737.49	0.00	21.92
09/16/13	1,068.090	**FHLMC POOL #G02307 5.000% 8/01/36** 1,068 0900 UNITS ACQUIRED ON 08/21/06	- 1,054.90 1,054 90	1,068.09	0.00	13.19
10/15/13	857.310	**FHLMC POOL #G02307 5.000% 8/01/36** 857 3100 UNITS ACQUIRED ON 08/21/06	- 846.97 846 97	857.31	0.00	10.34
11/15/13	718.390	**FHLMC POOL #G02307 5.000% 8/01/36** 718 3900 UNITS ACQUIRED ON 08/21/06	- 709.92 709 92	718.39	0.00	8.47
12/16/13	749.820	**FHLMC POOL #G02307 5.000% 8/01/36** 749 8200 UNITS ACQUIRED ON 08/21/06	- 741.14 741 14	749.82	0.00	8.68
01/15/13	189.460	**FHLMC POOL #G04251 6.500% 4/01/38** 189 4600 UNITS ACQUIRED ON 07/02/08	- 195.00 195 00	189.46	0.00	- 5.54
02/15/13	605.940	**FHLMC POOL #G04251 6.500% 4/01/38** 605 9400 UNITS ACQUIRED ON 07/02/08	- 623.64 623 64	605.94	0.00	- 17.70

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
03/15/13	155.240	**FHLMC POOL #G04251 6.500% 4/01/38** 155 2400 UNITS ACQUIRED ON 07/02/08	**- 159.78** 159 78	155.24	0.00	- 4.54
04/15/13	110.330	**FHLMC POOL #G04251 6.500% 4/01/38** 110 3300 UNITS ACQUIRED ON 07/02/08	**- 113.55** 113 55	110.33	0.00	- 3.22
05/15/13	124.650	**FHLMC POOL #G04251 6.500% 4/01/38** 124 6500 UNITS ACQUIRED ON 07/02/08	**- 128.29** 128 29	124.65	0.00	- 3.64
06/17/13	195.520	**FHLMC POOL #G04251 6.500% 4/01/38** 195 5200 UNITS ACQUIRED ON 07/02/08	**- 201.23** 201 23	195.52	0.00	- 5.71
07/15/13	292.780	**FHLMC POOL #G04251 6.500% 4/01/38** 292 7800 UNITS ACQUIRED ON 07/02/08	**- 301.33** 301 33	292.78	0.00	- 8.55
08/15/13	230.280	**FHLMC POOL #G04251 6.500% 4/01/38** 230 2800 UNITS ACQUIRED ON 07/02/08	**- 237.01** 237 01	230.28	0.00	- 6.73
09/16/13	339.290	**FHLMC POOL #G04251 6.500% 4/01/38** 339 2900 UNITS ACQUIRED ON 07/02/08	**- 349.20** 349 20	339.29	0.00	- 9.91
10/15/13	221.820	**FHLMC POOL #G04251 6.500% 4/01/38** 221 8200 UNITS ACQUIRED ON 07/02/08	**- 228.30** 228 30	221.82	0.00	- 6.48
11/15/13	189.690	**FHLMC POOL #G04251 6.500% 4/01/38** 189 6900 UNITS ACQUIRED ON 07/02/08	**- 195.23** 195 23	189.69	0.00	- 5.54
12/16/13	253.060	**FHLMC POOL #G04251 6.500% 4/01/38** 253 0600 UNITS ACQUIRED ON 07/02/08	**- 260.45** 260 45	253.06	0.00	- 7.39
01/15/13	1,125.360	**FHLMC POOL #G08015 5.500% 10/01/34** 1,125 3600 UNITS ACQUIRED ON 12/10/04	**- 1,148.13** 1,148 13	1,125.36	0.00	- 22.77
02/15/13	1,415.490	**FHLMC POOL #G08015 5.500% 10/01/34** 1,415 4900 UNITS ACQUIRED ON 12/10/04	**- 1,444.13** 1,444 13	1,415.49	0.00	- 28.64
03/15/13	1,157.930	**FHLMC POOL #G08015 5.500% 10/01/34** 1,157 9300 UNITS ACQUIRED ON 12/10/04	**- 1,181.36** 1,181 36	1,157.93	0.00	- 23.43
04/15/13	943.830	**FHLMC POOL #G08015 5.500% 10/01/34** 943 8300 UNITS ACQUIRED ON 12/10/04	**- 962.93** 962 93	943.83	0.00	- 19.10
05/15/13	1,450.060	**FHLMC POOL #G08015 5.500% 10/01/34** 1,450 0600 UNITS ACQUIRED ON 12/10/04	**- 1,479.40** 1,479 40	1,450.06	0.00	- 29.34
06/17/13	1,210.420	**FHLMC POOL #G08015 5.500% 10/01/34** 1,210 4200 UNITS ACQUIRED ON 12/10/04	**- 1,234.91** 1,234 91	1,210.42	0.00	- 24.49
07/15/13	1,047.880	**FHLMC POOL #G08015 5.500% 10/01/34** 1,047 8800 UNITS ACQUIRED ON 12/10/04	**- 1,069.08** 1,069 08	1,047.88	0.00	- 21.20

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
08/15/13	858.070	**FHLMC POOL #G08015 5.500% 10/01/34** 858 0700 UNITS ACQUIRED ON 12/10/04	- 875.43 875 43	858.07	0.00	- 17.36
09/16/13	854.210	**FHLMC POOL #G08015 5.500% 10/01/34** 854 2100 UNITS ACQUIRED ON 12/10/04	- 871.49 871 49	854.21	0.00	- 17.28
10/15/13	817.740	**FHLMC POOL #G08015 5.500% 10/01/34** 817 7400 UNITS ACQUIRED ON 12/10/04	- 834.29 834 29	817.74	0.00	- 16.55
11/15/13	639.670	**FHLMC POOL #G08015 5.500% 10/01/34** 639 6700 UNITS ACQUIRED ON 12/10/04	- 652.61 652 61	639.67	0.00	- 12.94
12/16/13	561.060	**FHLMC POOL #G08015 5.500% 10/01/34** 561 0600 UNITS ACQUIRED ON 12/10/04	- 572.41 572 41	561.06	0.00	- 11.35
01/15/13	1,152.720	**FHLMC POOL #G08122 5.500% 4/01/36** 1,152 7200 UNITS ACQUIRED ON 05/19/06	- 1,139.69 1,139 69	1,152.72	0.00	13.03
02/15/13	1,686.450	**FHLMC POOL #G08122 5.500% 4/01/36** 1,686 4500 UNITS ACQUIRED ON 05/19/06	- 1,667.86 1,667 86	1,686.45	0.00	18.59
03/15/13	1,623.160	**FHLMC POOL #G08122 5.500% 4/01/36** 1,623 1600 UNITS ACQUIRED ON 05/19/06	- 1,605.69 1,605 69	1,623.16	0.00	17.47
04/15/13	1,205.910	**FHLMC POOL #G08122 5.500% 4/01/36** 1,205 9100 UNITS ACQUIRED ON 05/19/06	- 1,193.27 1,193 27	1,205.91	0.00	12.64
05/15/13	1,672.260	**FHLMC POOL #G08122 5.500% 4/01/36** 1,672 2600 UNITS ACQUIRED ON 05/19/06	- 1,655.18 1,655 18	1,672.26	0.00	17.08
06/17/13	1,766.870	**FHLMC POOL #G08122 5.500% 4/01/36** 1,766 8700 UNITS ACQUIRED ON 05/19/06	- 1,749.29 1,749 29	1,766.87	0.00	17.58
07/15/13	1,850.140	**FHLMC POOL #G08122 5.500% 4/01/36** 1,850 1400 UNITS ACQUIRED ON 05/19/06	- 1,832.21 1,832 21	1,850.14	0.00	17.93
08/15/13	1,098.180	**FHLMC POOL #G08122 5.500% 4/01/36** 1,098 1800 UNITS ACQUIRED ON 05/19/06	- 1,087.82 1,087 82	1,098.18	0.00	10.36
09/16/13	640.220	**FHLMC POOL #G08122 5.500% 4/01/36** 640 2200 UNITS ACQUIRED ON 05/19/06	- 634.33 634 33	640.22	0.00	5.89
10/15/13	408.750	**FHLMC POOL #G08122 5.500% 4/01/36** 408 7500 UNITS ACQUIRED ON 05/19/06	- 405.09 405 09	408.75	0.00	3.66
11/15/13	570.180	**FHLMC POOL #G08122 5.500% 4/01/36** 570 1800 UNITS ACQUIRED ON 05/19/06	- 565.19 565 19	570.18	0.00	4.99
12/16/13	441.470	**FHLMC POOL #G08122 5.500% 4/01/36** 441 4700 UNITS ACQUIRED ON 05/19/06	- 437.70 437 70	441.47	0.00	3.77

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
01/15/13	1,003.880	**FHLMC POOL #G12430 4.500% 11/01/21** 1,003 8800 UNITS ACQUIRED ON 03/28/07	- 993.96 993 96	1,003.88	0.00	9.92
02/15/13	563.070	**FHLMC POOL #G12430 4.500% 11/01/21** 563 0700 UNITS ACQUIRED ON 03/28/07	- 557.68 557 68	563.07	0.00	5.39
03/15/13	731.960	**FHLMC POOL #G12430 4.500% 11/01/21** 731 9600 UNITS ACQUIRED ON 03/28/07	- 725.16 725 16	731.96	0.00	6.80
04/15/13	928.120	**FHLMC POOL #G12430 4.500% 11/01/21** 928 1200 UNITS ACQUIRED ON 03/28/07	- 919.78 919 78	928.12	0.00	8.34
05/15/13	511.270	**FHLMC POOL #G12430 4.500% 11/01/21** 511 2700 UNITS ACQUIRED ON 03/28/07	- 506.82 506 82	511.27	0.00	4.45
06/17/13	938.340	**FHLMC POOL #G12430 4.500% 11/01/21** 938 3400 UNITS ACQUIRED ON 03/28/07	- 930.45 930 45	938.34	0.00	7.89
07/15/13	610.450	**FHLMC POOL #G12430 4.500% 11/01/21** 610 4500 UNITS ACQUIRED ON 03/28/07	- 605.47 605 47	610.45	0.00	4.98
08/15/13	393.990	**FHLMC POOL #G12430 4.500% 11/01/21** 393 9900 UNITS ACQUIRED ON 03/28/07	- 390.87 390 87	393.99	0.00	3.12
09/16/13	473.670	**FHLMC POOL #G12430 4.500% 11/01/21** 473 6700 UNITS ACQUIRED ON 03/28/07	- 470.03 470 03	473.67	0.00	3.64
10/15/13	363.540	**FHLMC POOL #G12430 4.500% 11/01/21** 363 5400 UNITS ACQUIRED ON 03/28/07	- 360.82 360 82	363.54	0.00	2.72
11/15/13	262.970	**FHLMC POOL #G12430 4.500% 11/01/21** 262 9700 UNITS ACQUIRED ON 03/28/07	- 261.06 261 06	262.97	0.00	1.91
12/16/13	253.460	**FHLMC POOL #G12430 4.500% 11/01/21** 253 4600 UNITS ACQUIRED ON 03/28/07	- 251.67 251 67	253.46	0.00	1.79
01/15/13	644.750	**FHLMC POOL #G12486 5.000% 7/01/21** 644 7500 UNITS ACQUIRED ON 02/15/07	- 639.11 639 11	644.75	0.00	5.64
02/15/13	664.540	**FHLMC POOL #G12486 5.000% 7/01/21** 664 5400 UNITS ACQUIRED ON 02/15/07	- 658.73 658 73	664.54	0.00	5.81
03/15/13	388.170	**FHLMC POOL #G12486 5.000% 7/01/21** 388 1700 UNITS ACQUIRED ON 02/15/07	- 384.78 384 78	388.17	0.00	3.39
04/15/13	829.860	**FHLMC POOL #G12486 5.000% 7/01/21** 829 8600 UNITS ACQUIRED ON 02/15/07	- 822.60 822 60	829.86	0.00	7.26
05/15/13	435.380	**FHLMC POOL #G12486 5.000% 7/01/21** 435 3800 UNITS ACQUIRED ON 02/15/07	- 431.57 431 57	435.38	0.00	3.81

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
06/17/13	429.690	**FHLMC POOL #G12486 5.000% 7/01/21** 429 6900 UNITS ACQUIRED ON 02/15/07	- 425.93 425 93	429.69	0.00	3.76
07/15/13	553.620	**FHLMC POOL #G12486 5.000% 7/01/21** 553 6200 UNITS ACQUIRED ON 02/15/07	- 548.78 548 78	553.62	0.00	4.84
08/15/13	380.140	**FHLMC POOL #G12486 5.000% 7/01/21** 380 1400 UNITS ACQUIRED ON 02/15/07	- 376.82 376 82	380.14	0.00	3.32
09/16/13	521.680	**FHLMC POOL #G12486 5.000% 7/01/21** 521 6800 UNITS ACQUIRED ON 02/15/07	- 517.12 517 12	521.68	0.00	4.56
10/15/13	292.190	**FHLMC POOL #G12486 5.000% 7/01/21** 292 1900 UNITS ACQUIRED ON 02/15/07	- 289.64 289 64	292.19	0.00	2.55
11/15/13	278.830	**FHLMC POOL #G12486 5.000% 7/01/21** 278 8300 UNITS ACQUIRED ON 02/15/07	- 276.39 276 39	278.83	0.00	2.44
12/16/13	345.830	**FHLMC POOL #G12486 5.000% 7/01/21** 345 8300 UNITS ACQUIRED ON 02/15/07	- 342.81 342 81	345.83	0.00	3.02
01/15/13	427.310	**FHLMC POOL #G12818 6.000% 10/01/22** 427 3100 UNITS ACQUIRED ON 05/07/08	- 440.26 440 26	427.31	0.00	- 12.95
02/15/13	367.950	**FHLMC POOL #G12818 6.000% 10/01/22** 367 9500 UNITS ACQUIRED ON 05/07/08	- 379.10 379 10	367.95	0.00	- 11.15
03/15/13	787.390	**FHLMC POOL #G12818 6.000% 10/01/22** 787 3900 UNITS ACQUIRED ON 05/07/08	- 811.26 811 26	787.39	0.00	- 23.87
04/15/13	544.200	**FHLMC POOL #G12818 6.000% 10/01/22** 544 2000 UNITS ACQUIRED ON 05/07/08	- 560.70 560 70	544.20	0.00	- 16.50
05/15/13	196.920	**FHLMC POOL #G12818 6.000% 10/01/22** 196 9200 UNITS ACQUIRED ON 05/07/08	- 202.89 202 89	196.92	0.00	- 5.97
06/17/13	233.630	**FHLMC POOL #G12818 6.000% 10/01/22** 233 6300 UNITS ACQUIRED ON 05/07/08	- 240.71 240 71	233.63	0.00	- 7.08
07/15/13	526.170	**FHLMC POOL #G12818 6.000% 10/01/22** 526 1700 UNITS ACQUIRED ON 05/07/08	- 542.12 542 12	526.17	0.00	- 15.95
08/15/13	120.560	**FHLMC POOL #G12818 6.000% 10/01/22** 120 5600 UNITS ACQUIRED ON 05/07/08	- 124.21 124 21	120.56	0.00	- 3.65
09/16/13	555.520	**FHLMC POOL #G12818 6.000% 10/01/22** 555 5200 UNITS ACQUIRED ON 05/07/08	- 572.36 572 36	555.52	0.00	- 16.84
10/15/13	328.410	**FHLMC POOL #G12818 6.000% 10/01/22** 328 4100 UNITS ACQUIRED ON 05/07/08	- 338.37 338 37	328.41	0.00	- 9.96

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
11/15/13	322.120	**FHLMC POOL #G12818 6.000% 10/01/22** 322 1200 UNITS ACQUIRED ON 05/07/08	- 331.88 331 88	322.12	0.00	- 9.76
12/16/13	140.190	**FHLMC POOL #G12818 6.000% 10/01/22** 140 1900 UNITS ACQUIRED ON 05/07/08	- 144.44 144 44	140.19	0.00	- 4.25
01/15/13	4,331.400	**FHLMC POOL #Q05098 3.500% 12/01/41** 4,331 4000 UNITS ACQUIRED ON 11/28/11	- 4,387.91 4,387 91	4,331.40	0.00	- 56.51
02/15/13	1,221.760	**FHLMC POOL #Q05098 3.500% 12/01/41** 1,221 7600 UNITS ACQUIRED ON 11/28/11	- 1,237.70 1,237 70	1,221.76	0.00	- 15.94
03/15/13	1,506.600	**FHLMC POOL #Q05098 3.500% 12/01/41** 1,506 6000 UNITS ACQUIRED ON 11/28/11	- 1,526.26 1,526 26	1,506.60	0.00	- 19.66
04/15/13	4,501.140	**FHLMC POOL #Q05098 3.500% 12/01/41** 4,501 1400 UNITS ACQUIRED ON 11/28/11	- 4,559.87 4,559 87	4,501.14	0.00	- 58.73
05/15/13	1,713.220	**FHLMC POOL #Q05098 3.500% 12/01/41** 1,713 2200 UNITS ACQUIRED ON 11/28/11	- 1,735.57 1,735 57	1,713.22	0.00	- 22.35
06/17/13	2,265.440	**FHLMC POOL #Q05098 3.500% 12/01/41** 2,265 4400 UNITS ACQUIRED ON 11/28/11	- 2,295.00 2,295 00	2,265.44	0.00	- 29.56
07/15/13	1,414.900	**FHLMC POOL #Q05098 3.500% 12/01/41** 1,414 9000 UNITS ACQUIRED ON 11/28/11	- 1,433.36 1,433 36	1,414.90	0.00	- 18.46
08/15/13	99.670	**FHLMC POOL #Q05098 3.500% 12/01/41** 99 6700 UNITS ACQUIRED ON 11/28/11	- 100.97 100 97	99.67	0.00	- 1.30
09/16/13	96.550	**FHLMC POOL #Q05098 3.500% 12/01/41** 96 5500 UNITS ACQUIRED ON 11/28/11	- 97.81 97 81	96.55	0.00	- 1.26
10/15/13	95.070	**FHLMC POOL #Q05098 3.500% 12/01/41** 95 0700 UNITS ACQUIRED ON 11/28/11	- 96.31 96 31	95.07	0.00	- 1.24
11/15/13	315.940	**FHLMC POOL #Q05098 3.500% 12/01/41** 315 9400 UNITS ACQUIRED ON 11/28/11	- 320.06 320 06	315.94	0.00	- 4.12
12/16/13	96.190	**FHLMC POOL #Q05098 3.500% 12/01/41** 96 1900 UNITS ACQUIRED ON 11/28/11	- 97.44 97 44	96.19	0.00	- 1.25
01/15/13	511.980	**FHLMC POOL #Q07479 3.500% 4/01/42** 511 9800 UNITS ACQUIRED ON 05/10/12	- 533.98 533 98	511.98	- 22.00	0.00
02/15/13	497.530	**FHLMC POOL #Q07479 3.500% 4/01/42** 497 5300 UNITS ACQUIRED ON 05/10/12	- 518.91 518 91	497.53	- 21.38	0.00
03/15/13	1,470.950	**FHLMC POOL #Q07479 3.500% 4/01/42** 1,470 9500 UNITS ACQUIRED ON 05/10/12	- 1,534.15 1,534 15	1,470.95	- 63.20	0.00

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
04/15/13	813.300	**FHLMC POOL #Q07479 3.500% 4/01/42** 813 3000 UNITS ACQUIRED ON 05/10/12	- 848.25 848 25	813.30	- 34.95	0.00
05/15/13	827.350	**FHLMC POOL #Q07479 3.500% 4/01/42** 827 3500 UNITS ACQUIRED ON 05/10/12	- 862.90 862 90	827.35	0.00	- 35.55
06/17/13	512.570	**FHLMC POOL #Q07479 3.500% 4/01/42** 512 5700 UNITS ACQUIRED ON 05/10/12	- 534.59 534 59	512.57	0.00	- 22.02
07/15/13	491.040	**FHLMC POOL #Q07479 3.500% 4/01/42** 491 0400 UNITS ACQUIRED ON 05/10/12	- 512.14 512 14	491.04	0.00	- 21.10
08/15/13	846.400	**FHLMC POOL #Q07479 3.500% 4/01/42** 846 4000 UNITS ACQUIRED ON 05/10/12	- 882.77 882 77	846.40	0.00	- 36.37
09/16/13	810.830	**FHLMC POOL #Q07479 3.500% 4/01/42** 810 8300 UNITS ACQUIRED ON 05/10/12	- 845.67 845 67	810.83	0.00	- 34.84
10/15/13	178.550	**FHLMC POOL #Q07479 3.500% 4/01/42** 178 5500 UNITS ACQUIRED ON 05/10/12	- 186.22 186 22	178.55	0.00	- 7.67
11/15/13	693.350	**FHLMC POOL #Q07479 3.500% 4/01/42** 693 3500 UNITS ACQUIRED ON 05/10/12	- 723.14 723 14	693.35	0.00	- 29.79
12/16/13	837.120	**FHLMC POOL #Q07479 3.500% 4/01/42** 837 1200 UNITS ACQUIRED ON 05/10/12	- 873.09 873 09	837.12	0.00	- 35.97
01/25/13	3,562.890	**FNMA POOL #AB1500 4.000% 9/01/40** 3,562 8900 UNITS ACQUIRED ON 09/27/10	- 3,671.45 3,671 45	3,562.89	0.00	- 108.56
02/25/13	1,955.970	**FNMA POOL #AB1500 4.000% 9/01/40** 1,955 9700 UNITS ACQUIRED ON 09/27/10	- 2,015.57 2,015 57	1,955.97	0.00	- 59.60
03/25/13	984.040	**FNMA POOL #AB1500 4.000% 9/01/40** 984 0400 UNITS ACQUIRED ON 09/27/10	- 1,014.02 1,014 02	984.04	0.00	- 29.98
04/25/13	1,337.440	**FNMA POOL #AB1500 4.000% 9/01/40** 1,337 4400 UNITS ACQUIRED ON 09/27/10	- 1,378.19 1,378 19	1,337.44	0.00	- 40.75
05/28/13	1,594.630	**FNMA POOL #AB1500 4.000% 9/01/40** 1,594 6300 UNITS ACQUIRED ON 09/27/10	- 1,643.22 1,643 22	1,594.63	0.00	- 48.59
06/25/13	1,562.910	**FNMA POOL #AB1500 4.000% 9/01/40** 1,562 9100 UNITS ACQUIRED ON 09/27/10	- 1,610.53 1,610 53	1,562.91	0.00	- 47.62
07/25/13	1,735.790	**FNMA POOL #AB1500 4.000% 9/01/40** 1,735 7900 UNITS ACQUIRED ON 09/27/10	- 1,788.68 1,788 68	1,735.79	0.00	- 52.89
08/26/13	698.810	**FNMA POOL #AB1500 4.000% 9/01/40** 698 8100 UNITS ACQUIRED ON 09/27/10	- 720.10 720 10	698.81	0.00	- 21.29

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
09/25/13	678.850	**FNMA POOL #AB1500 4.000% 9/01/40** 678 8500 UNITS ACQUIRED ON 09/27/10	**- 699.53** 699 53	678.85	0.00	- 20.68
10/25/13	576.960	**FNMA POOL #AB1500 4.000% 9/01/40** 576 9600 UNITS ACQUIRED ON 09/27/10	**- 594.54** 594 54	576.96	0.00	- 17.58
11/25/13	337.030	**FNMA POOL #AB1500 4.000% 9/01/40** 337 0300 UNITS ACQUIRED ON 09/27/10	**- 347.30** 347 30	337.03	0.00	- 10.27
12/26/13	293.500	**FNMA POOL #AB1500 4.000% 9/01/40** 293 5000 UNITS ACQUIRED ON 09/27/10	**- 302.44** 302 44	293.50	0.00	- 8.94
01/25/13	2,791.360	**FNMA POOL #AC2810 4.500% 9/01/39** 2,791 3600 UNITS ACQUIRED ON 09/25/09	**- 2,823.20** 2,823 20	2,791.36	0.00	- 31.84
02/25/13	1,109.410	**FNMA POOL #AC2810 4.500% 9/01/39** 1,109 4100 UNITS ACQUIRED ON 09/25/09	**- 1,122.06** 1,122 06	1,109.41	0.00	- 12.65
03/25/13	2,725.560	**FNMA POOL #AC2810 4.500% 9/01/39** 2,725 5600 UNITS ACQUIRED ON 09/25/09	**- 2,756.65** 2,756 65	2,725.56	0.00	- 31.09
04/25/13	1,774.120	**FNMA POOL #AC2810 4.500% 9/01/39** 1,774 1200 UNITS ACQUIRED ON 09/25/09	**- 1,794.36** 1,794 36	1,774.12	0.00	- 20.24
05/28/13	1,111.900	**FNMA POOL #AC2810 4.500% 9/01/39** 1,111 9000 UNITS ACQUIRED ON 09/25/09	**- 1,124.58** 1,124 58	1,111.90	0.00	- 12.68
06/25/13	2,827.580	**FNMA POOL #AC2810 4.500% 9/01/39** 2,827 5800 UNITS ACQUIRED ON 09/25/09	**- 2,859.83** 2,859 83	2,827.58	0.00	- 32.25
07/25/13	1,415.880	**FNMA POOL #AC2810 4.500% 9/01/39** 1,415 8800 UNITS ACQUIRED ON 09/25/09	**- 1,432.03** 1,432 03	1,415.88	0.00	- 16.15
08/26/13	1,103.970	**FNMA POOL #AC2810 4.500% 9/01/39** 1,103 9700 UNITS ACQUIRED ON 09/25/09	**- 1,116.56** 1,116 56	1,103.97	0.00	- 12.59
09/25/13	1,920.680	**FNMA POOL #AC2810 4.500% 9/01/39** 1,920 6800 UNITS ACQUIRED ON 09/25/09	**- 1,942.59** 1,942 59	1,920.68	0.00	- 21.91
10/25/13	428.050	**FNMA POOL #AC2810 4.500% 9/01/39** 428 0500 UNITS ACQUIRED ON 09/25/09	**- 432.93** 432 93	428.05	0.00	- 4.88
11/25/13	902.320	**FNMA POOL #AC2810 4.500% 9/01/39** 902 3200 UNITS ACQUIRED ON 09/25/09	**- 912.61** 912 61	902.32	0.00	- 10.29
12/26/13	601.010	**FNMA POOL #AC2810 4.500% 9/01/39** 601 0100 UNITS ACQUIRED ON 09/25/09	**- 607.87** 607 87	601.01	0.00	- 6.86
01/25/13	3,209.420	**FNMA POOL #AH8423 4.500% 4/01/41** 3,209 4200 UNITS ACQUIRED ON 05/25/11	**- 3,327.77** 3,327 77	3,209.42	0.00	- 118.35

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
02/25/13	2,268.330	**FNMA POOL #AH8423 4.500% 4/01/41** 2,268 3300 UNITS ACQUIRED ON 05/25/11	- 2,351.97 2,351 97	2,268.33	0.00	- 83.64
03/25/13	972.810	**FNMA POOL #AH8423 4.500% 4/01/41** 972 8100 UNITS ACQUIRED ON 05/25/11	- 1,008.68 1,008 68	972.81	0.00	- 35.87
04/25/13	2,195.090	**FNMA POOL #AH8423 4.500% 4/01/41** 2,195 0900 UNITS ACQUIRED ON 05/25/11	- 2,276.03 2,276 03	2,195.09	0.00	- 80.94
05/28/13	3,010.360	**FNMA POOL #AH8423 4.500% 4/01/41** 3,010 3600 UNITS ACQUIRED ON 05/25/11	- 3,121.37 3,121 37	3,010.36	0.00	- 111.01
06/25/13	1,724.330	**FNMA POOL #AH8423 4.500% 4/01/41** 1,724 3300 UNITS ACQUIRED ON 05/25/11	- 1,787.91 1,787 91	1,724.33	0.00	- 63.58
07/25/13	1,779.490	**FNMA POOL #AH8423 4.500% 4/01/41** 1,779 4900 UNITS ACQUIRED ON 05/25/11	- 1,845.11 1,845 11	1,779.49	0.00	- 65.62
08/26/13	2,379.200	**FNMA POOL #AH8423 4.500% 4/01/41** 2,379 2000 UNITS ACQUIRED ON 05/25/11	- 2,466.93 2,466 93	2,379.20	0.00	- 87.73
09/25/13	947.470	**FNMA POOL #AH8423 4.500% 4/01/41** 947 4700 UNITS ACQUIRED ON 05/25/11	- 982.41 982 41	947.47	0.00	- 34.94
10/25/13	689.860	**FNMA POOL #AH8423 4.500% 4/01/41** 689 8600 UNITS ACQUIRED ON 05/25/11	- 715.30 715 30	689.86	0.00	- 25.44
11/25/13	564.980	**FNMA POOL #AH8423 4.500% 4/01/41** 564 9800 UNITS ACQUIRED ON 05/25/11	- 585.81 585 81	564.98	0.00	- 20.83
12/26/13	2,065.080	**FNMA POOL #AH8423 4.500% 4/01/41** 2,065 0800 UNITS ACQUIRED ON 05/25/11	- 2,141.23 2,141 23	2,065.08	0.00	- 76.15
01/25/13	195.490	**FNMA POOL #AO8180 3.000% 9/01/42** 195 4900 UNITS ACQUIRED ON 10/02/12	- 207.25 207 25	195.49	- 11.76	0.00
02/25/13	193.240	**FNMA POOL #AO8180 3.000% 9/01/42** 193 2400 UNITS ACQUIRED ON 10/02/12	- 204.86 204 86	193.24	- 11.62	0.00
03/25/13	194.660	**FNMA POOL #AO8180 3.000% 9/01/42** 194 6600 UNITS ACQUIRED ON 10/02/12	- 206.37 206 37	194.66	- 11.71	0.00
04/25/13	207.670	**FNMA POOL #AO8180 3.000% 9/01/42** 207 6700 UNITS ACQUIRED ON 10/02/12	- 220.16 220 16	207.67	- 12.49	0.00
05/28/13	198.110	**FNMA POOL #AO8180 3.000% 9/01/42** 198 1100 UNITS ACQUIRED ON 10/02/12	- 210.03 210 03	198.11	- 11.92	0.00
06/25/13	225.980	**FNMA POOL #AO8180 3.000% 9/01/42** 225 9800 UNITS ACQUIRED ON 10/02/12	- 239.57 239 57	225.98	- 13.59	0.00

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
07/25/13	272.190	**FNMA POOL #AO8180 3.000% 9/01/42** 272 1900 UNITS ACQUIRED ON 10/02/12	- 288.56 288 56	272.19	- 16.37	0.00
08/26/13	1,200.580	**FNMA POOL #AO8180 3.000% 9/01/42** 1,200 5800 UNITS ACQUIRED ON 10/02/12	- 1,272.80 1,272 80	1,200.58	- 72.22	0.00
09/25/13	230.270	**FNMA POOL #AO8180 3.000% 9/01/42** 230 2700 UNITS ACQUIRED ON 10/02/12	- 244.12 244 12	230.27	- 13.85	0.00
10/25/13	217.140	**FNMA POOL #AO8180 3.000% 9/01/42** 217 1400 UNITS ACQUIRED ON 10/02/12	- 230.20 230 20	217.14	0.00	- 13.06
11/25/13	1,313.280	**FNMA POOL #AO8180 3.000% 9/01/42** 1,313 2800 UNITS ACQUIRED ON 10/02/12	- 1,392.28 1,392 28	1,313.28	0.00	- 79.00
12/26/13	196.780	**FNMA POOL #AO8180 3.000% 9/01/42** 196 7800 UNITS ACQUIRED ON 10/02/12	- 208.62 208 62	196.78	0.00	- 11.84
04/25/13	287.320	**FNMA POOL #AR6381 3.000% 2/01/43** 287 3200 UNITS ACQUIRED ON 03/22/13	- 295.98 295 98	287.32	- 8.66	0.00
05/28/13	221.950	**FNMA POOL #AR6381 3.000% 2/01/43** 221 9500 UNITS ACQUIRED ON 03/22/13	- 228.64 228 64	221.95	- 6.69	0.00
06/25/13	685.060	**FNMA POOL #AR6381 3.000% 2/01/43** 685 0600 UNITS ACQUIRED ON 03/22/13	- 705.72 705 72	685.06	- 20.66	0.00
07/25/13	761.250	**FNMA POOL #AR6381 3.000% 2/01/43** 761 2500 UNITS ACQUIRED ON 03/22/13	- 784.21 784 21	761.25	- 22.96	0.00
08/26/13	527.450	**FNMA POOL #AR6381 3.000% 2/01/43** 527 4500 UNITS ACQUIRED ON 03/22/13	- 543.36 543 36	527.45	- 15.91	0.00
09/25/13	524.570	**FNMA POOL #AR6381 3.000% 2/01/43** 524 5700 UNITS ACQUIRED ON 03/22/13	- 540.39 540 39	524.57	- 15.82	0.00
10/25/13	528.720	**FNMA POOL #AR6381 3.000% 2/01/43** 528 7200 UNITS ACQUIRED ON 03/22/13	- 544.66 544 66	528.72	- 15.94	0.00
11/25/13	385.360	**FNMA POOL #AR6381 3.000% 2/01/43** 385 3600 UNITS ACQUIRED ON 03/22/13	- 396.98 396 98	385.36	- 11.62	0.00
12/26/13	551.990	**FNMA POOL #AR6381 3.000% 2/01/43** 551 9900 UNITS ACQUIRED ON 03/22/13	- 568.64 568 64	551.99	- 16.65	0.00
01/25/13	666.010	**FNMA POOL #254263 6.500% 3/01/32** 666 0100 UNITS ACQUIRED ON 05/16/03	- 694.94 694 94	666.01	0.00	- 28.93
02/25/13	637.510	**FNMA POOL #254263 6.500% 3/01/32** 637 5100 UNITS ACQUIRED ON 05/16/03	- 665.20 665 20	637.51	0.00	- 27.69

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
03/25/13	648.720	**FNMA POOL #254263 6.500% 3/01/32** 648 7200 UNITS ACQUIRED ON 05/16/03	- 676.90 676 90	648.72	0.00	- 28.18
04/25/13	532.660	**FNMA POOL #254263 6.500% 3/01/32** 532 6600 UNITS ACQUIRED ON 05/16/03	- 555.80 555 80	532.66	0.00	- 23.14
05/28/13	552.240	**FNMA POOL #254263 6.500% 3/01/32** 552 2400 UNITS ACQUIRED ON 05/16/03	- 576.23 576 23	552.24	0.00	- 23.99
06/25/13	298.020	**FNMA POOL #254263 6.500% 3/01/32** 298 0200 UNITS ACQUIRED ON 05/16/03	- 310.97 310 97	298.02	0.00	- 12.95
07/25/13	686.750	**FNMA POOL #254263 6.500% 3/01/32** 686 7500 UNITS ACQUIRED ON 05/16/03	- 716.58 716 58	686.75	0.00	- 29.83
08/26/13	773.600	**FNMA POOL #254263 6.500% 3/01/32** 773 6000 UNITS ACQUIRED ON 05/16/03	- 807.20 807 20	773.60	0.00	- 33.60
09/25/13	972.280	**FNMA POOL #254263 6.500% 3/01/32** 972 2800 UNITS ACQUIRED ON 05/16/03	- 1,014.51 1,014 51	972.28	0.00	- 42.23
10/25/13	585.860	**FNMA POOL #254263 6.500% 3/01/32** 585 8600 UNITS ACQUIRED ON 05/16/03	- 611.31 611 31	585.86	0.00	- 25.45
11/25/13	335.950	**FNMA POOL #254263 6.500% 3/01/32** 335 9500 UNITS ACQUIRED ON 05/16/03	- 350.54 350 54	335.95	0.00	- 14.59
12/26/13	420.380	**FNMA POOL #254263 6.500% 3/01/32** 420 3800 UNITS ACQUIRED ON 05/16/03	- 438.64 438 64	420.38	0.00	- 18.26
01/25/13	217.350	**FNMA POOL #254473 5.500% 10/01/17** 217 3500 UNITS ACQUIRED ON 01/23/04	- 225.67 225 67	217.35	0.00	- 8.32
02/25/13	179.370	**FNMA POOL #254473 5.500% 10/01/17** 179 3700 UNITS ACQUIRED ON 01/23/04	- 186.24 186 24	179.37	0.00	- 6.87
03/25/13	172.800	**FNMA POOL #254473 5.500% 10/01/17** 172 8000 UNITS ACQUIRED ON 01/23/04	- 179.42 179 42	172.80	0.00	- 6.62
04/25/13	205.010	**FNMA POOL #254473 5.500% 10/01/17** 205 0100 UNITS ACQUIRED ON 01/23/04	- 212.86 212 86	205.01	0.00	- 7.85
05/28/13	194.870	**FNMA POOL #254473 5.500% 10/01/17** 194 8700 UNITS ACQUIRED ON 01/23/04	- 202.33 202 33	194.87	0.00	- 7.46
06/25/13	214.890	**FNMA POOL #254473 5.500% 10/01/17** 214 8900 UNITS ACQUIRED ON 01/23/04	- 223.12 223 12	214.89	0.00	- 8.23
07/25/13	193.250	**FNMA POOL #254473 5.500% 10/01/17** 193 2500 UNITS ACQUIRED ON 01/23/04	- 200.65 200 65	193.25	0.00	- 7.40

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
08/26/13	184.000	**FNMA POOL #254473 5.500% 10/01/17**	- 191.04	184.00	0.00	- 7.04
		184 0000 UNITS ACQUIRED ON 01/23/04	191 04			
09/25/13	163.540	**FNMA POOL #254473 5.500% 10/01/17**	- 169.80	163.54	0.00	- 6.26
		163 5400 UNITS ACQUIRED ON 01/23/04	169 80			
10/25/13	178.070	**FNMA POOL #254473 5.500% 10/01/17**	- 184.89	178.07	0.00	- 6.82
		178 0700 UNITS ACQUIRED ON 01/23/04	184 89			
11/25/13	131.940	**FNMA POOL #254473 5.500% 10/01/17**	- 136.99	131.94	0.00	- 5.05
		131 9400 UNITS ACQUIRED ON 01/23/04	136 99			
12/26/13	145.990	**FNMA POOL #254473 5.500% 10/01/17**	- 151.58	145.99	0.00	- 5.59
		145 9900 UNITS ACQUIRED ON 01/23/04	151 58			
01/25/13	332.670	**FNMA POOL #545883 5.500% 9/01/17**	- 345.40	332.67	0.00	- 12.73
		129 1100 UNITS ACQUIRED ON 01/23/04	134 05			
		203 5600 UNITS ACQUIRED ON 01/23/04	211 35			
02/25/13	368.770	**FNMA POOL #545883 5.500% 9/01/17**	- 382.89	368.77	0.00	- 14.12
		143 1200 UNITS ACQUIRED ON 01/23/04	148 60			
		225 6500 UNITS ACQUIRED ON 01/23/04	234 29			
03/25/13	359.470	**FNMA POOL #545883 5.500% 9/01/17**	- 373.23	359.47	0.00	- 13.76
		139 5100 UNITS ACQUIRED ON 01/23/04	144 85			
		219 9600 UNITS ACQUIRED ON 01/23/04	228 38			
04/25/13	321.110	**FNMA POOL #545883 5.500% 9/01/17**	- 333.40	321.11	0.00	- 12.29
		124 6200 UNITS ACQUIRED ON 01/23/04	129 39			
		196 4900 UNITS ACQUIRED ON 01/23/04	204 01			
05/28/13	312.160	**FNMA POOL #545883 5.500% 9/01/17**	- 324.11	312.16	0.00	- 11.95
		121 1500 UNITS ACQUIRED ON 01/23/04	125 79			
		191 0100 UNITS ACQUIRED ON 01/23/04	198 32			
06/25/13	357.350	**FNMA POOL #545883 5.500% 9/01/17**	- 371.03	357.35	0.00	- 13.68
		138 6900 UNITS ACQUIRED ON 01/23/04	144 00			
		218 6600 UNITS ACQUIRED ON 01/23/04	227 03			
07/25/13	365.310	**FNMA POOL #545883 5.500% 9/01/17**	- 379.30	365.31	0.00	- 13.99
		141 7800 UNITS ACQUIRED ON 01/23/04	147 21			
		223 5300 UNITS ACQUIRED ON 01/23/04	232 09			
08/26/13	359.490	**FNMA POOL #545883 5.500% 9/01/17**	- 373.25	359.49	0.00	- 13.76
		139 5200 UNITS ACQUIRED ON 01/23/04	144 86			
		219 9700 UNITS ACQUIRED ON 01/23/04	228 39			

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
09/25/13	**296.140**	**FNMA POOL #545883 5.500% 9/01/17**	**- 307.48**	**296.14**	**0.00**	**- 11.34**
		114 9300 UNITS ACQUIRED ON 01/23/04	119 33			
		181 2100 UNITS ACQUIRED ON 01/23/04	188 15			
10/25/13	**245.680**	**FNMA POOL #545883 5.500% 9/01/17**	**- 255.08**	**245.68**	**0.00**	**- 9.40**
		95 3500 UNITS ACQUIRED ON 01/23/04	99 00			
		150 3300 UNITS ACQUIRED ON 01/23/04	156 08			
11/25/13	**244.120**	**FNMA POOL #545883 5.500% 9/01/17**	**- 253.47**	**244.12**	**0.00**	**- 9.35**
		94 7400 UNITS ACQUIRED ON 01/23/04	98 37			
		149 3800 UNITS ACQUIRED ON 01/23/04	155 10			
12/26/13	**248.020**	**FNMA POOL #545883 5.500% 9/01/17**	**- 257.51**	**248.02**	**0.00**	**- 9.49**
		96 2600 UNITS ACQUIRED ON 01/23/04	99 94			
		151 7600 UNITS ACQUIRED ON 01/23/04	157 57			
01/25/13	**63.430**	**FNMA POOL #633499 6.000% 5/01/17**	**- 66.60**	**63.43**	**0.00**	**- 3.17**
		63 4300 UNITS ACQUIRED ON 01/23/04	66 60			
02/25/13	**66.170**	**FNMA POOL #633499 6.000% 5/01/17**	**- 69.48**	**66.17**	**0.00**	**- 3.31**
		66 1700 UNITS ACQUIRED ON 01/23/04	69 48			
03/25/13	**56.940**	**FNMA POOL #633499 6.000% 5/01/17**	**- 59.79**	**56.94**	**0.00**	**- 2.85**
		56 9400 UNITS ACQUIRED ON 01/23/04	59 79			
04/25/13	**126.900**	**FNMA POOL #633499 6.000% 5/01/17**	**- 133.25**	**126.90**	**0.00**	**- 6.35**
		126 9000 UNITS ACQUIRED ON 01/23/04	133 25			
05/28/13	**54.990**	**FNMA POOL #633499 6.000% 5/01/17**	**- 57.74**	**54.99**	**0.00**	**- 2.75**
		54 9900 UNITS ACQUIRED ON 01/23/04	57 74			
06/25/13	**55.580**	**FNMA POOL #633499 6.000% 5/01/17**	**- 58.36**	**55.58**	**0.00**	**- 2.78**
		55 5800 UNITS ACQUIRED ON 01/23/04	58 36			
07/25/13	**55.570**	**FNMA POOL #633499 6.000% 5/01/17**	**- 58.35**	**55.57**	**0.00**	**- 2.78**
		55 5700 UNITS ACQUIRED ON 01/23/04	58 35			
08/26/13	**184.280**	**FNMA POOL #633499 6.000% 5/01/17**	**- 193.50**	**184.28**	**0.00**	**- 9.22**
		184 2800 UNITS ACQUIRED ON 01/23/04	193 50			
09/25/13	**53.540**	**FNMA POOL #633499 6.000% 5/01/17**	**- 56.22**	**53.54**	**0.00**	**- 2.68**
		53 5400 UNITS ACQUIRED ON 01/23/04	56 22			
10/25/13	**54.080**	**FNMA POOL #633499 6.000% 5/01/17**	**- 56.78**	**54.08**	**0.00**	**- 2.70**
		54 0800 UNITS ACQUIRED ON 01/23/04	56 78			
11/25/13	**54.130**	**FNMA POOL #633499 6.000% 5/01/17**	**- 56.84**	**54.13**	**0.00**	**- 2.71**
		54 1300 UNITS ACQUIRED ON 01/23/04	56 84			

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
12/26/13	54.340	**FNMA POOL #633499 6.000% 5/01/17** 54 3400 UNITS ACQUIRED ON 01/23/04	- 57.06 57 06	54.34	0.00	- 2.72
01/25/13	46.920	**FNMA POOL #648353 6.000% 6/01/17** 46 9200 UNITS ACQUIRED ON 01/23/04	- 49.27 49 27	46.92	0.00	- 2.35
02/25/13	42.760	**FNMA POOL #648353 6.000% 6/01/17** 42 7600 UNITS ACQUIRED ON 01/23/04	- 44.90 44 90	42.76	0.00	- 2.14
03/25/13	221.270	**FNMA POOL #648353 6.000% 6/01/17** 221 2700 UNITS ACQUIRED ON 01/23/04	- 232.33 232 33	221.27	0.00	- 11.06
04/25/13	41.370	**FNMA POOL #648353 6.000% 6/01/17** 41 3700 UNITS ACQUIRED ON 01/23/04	- 43.44 43 44	41.37	0.00	- 2.07
05/28/13	120.760	**FNMA POOL #648353 6.000% 6/01/17** 120 7600 UNITS ACQUIRED ON 01/23/04	- 126.80 126 80	120.76	0.00	- 6.04
06/25/13	36.510	**FNMA POOL #648353 6.000% 6/01/17** 36 5100 UNITS ACQUIRED ON 01/23/04	- 38.34 38 34	36.51	0.00	- 1.83
07/25/13	36.780	**FNMA POOL #648353 6.000% 6/01/17** 36 7800 UNITS ACQUIRED ON 01/23/04	- 38.62 38 62	36.78	0.00	- 1.84
08/26/13	217.450	**FNMA POOL #648353 6.000% 6/01/17** 217 4500 UNITS ACQUIRED ON 01/23/04	- 228.32 228 32	217.45	0.00	- 10.87
09/25/13	34.410	**FNMA POOL #648353 6.000% 6/01/17** 34 4100 UNITS ACQUIRED ON 01/23/04	- 36.13 36 13	34.41	0.00	- 1.72
10/25/13	33.100	**FNMA POOL #648353 6.000% 6/01/17** 33 1000 UNITS ACQUIRED ON 01/23/04	- 34.76 34 76	33.10	0.00	- 1.66
11/25/13	32.450	**FNMA POOL #648353 6.000% 6/01/17** 32 4500 UNITS ACQUIRED ON 01/23/04	- 34.07 34 07	32.45	0.00	- 1.62
12/26/13	32.620	**FNMA POOL #648353 6.000% 6/01/17** 32 6200 UNITS ACQUIRED ON 01/23/04	- 34.25 34 25	32.62	0.00	- 1.63
01/25/13	304.830	**FNMA POOL #725252 6.000% 10/01/18** 304 8300 UNITS ACQUIRED ON 01/23/04	- 320.07 320 07	304.83	0.00	- 15.24
02/25/13	411.310	**FNMA POOL #725252 6.000% 10/01/18** 411 3100 UNITS ACQUIRED ON 01/23/04	- 431.87 431 87	411.31	0.00	- 20.56
03/25/13	231.440	**FNMA POOL #725252 6.000% 10/01/18** 231 4400 UNITS ACQUIRED ON 01/23/04	- 243.01 243 01	231.44	0.00	- 11.57
04/25/13	292.840	**FNMA POOL #725252 6.000% 10/01/18** 292 8400 UNITS ACQUIRED ON 01/23/04	- 307.48 307 48	292.84	0.00	- 14.64

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
05/28/13	386.310	**FNMA POOL #725252 6.000% 10/01/18** 386 3100 UNITS ACQUIRED ON 01/23/04	- 405.63 405 63	386.31	0.00	- 19.32
06/25/13	308.260	**FNMA POOL #725252 6.000% 10/01/18** 308 2600 UNITS ACQUIRED ON 01/23/04	- 323.67 323 67	308.26	0.00	- 15.41
07/25/13	367.690	**FNMA POOL #725252 6.000% 10/01/18** 367 6900 UNITS ACQUIRED ON 01/23/04	- 386.07 386 07	367.69	0.00	- 18.38
08/26/13	222.120	**FNMA POOL #725252 6.000% 10/01/18** 222 1200 UNITS ACQUIRED ON 01/23/04	- 233.23 233 23	222.12	0.00	- 11.11
09/25/13	199.860	**FNMA POOL #725252 6.000% 10/01/18** 199 8600 UNITS ACQUIRED ON 01/23/04	- 209.85 209 85	199.86	0.00	- 9.99
10/25/13	237.160	**FNMA POOL #725252 6.000% 10/01/18** 237 1600 UNITS ACQUIRED ON 01/23/04	- 249.02 249 02	237.16	0.00	- 11.86
11/25/13	274.170	**FNMA POOL #725252 6.000% 10/01/18** 274 1700 UNITS ACQUIRED ON 01/23/04	- 287.88 287 88	274.17	0.00	- 13.71
12/26/13	246.630	**FNMA POOL #725252 6.000% 10/01/18** 246 6300 UNITS ACQUIRED ON 01/23/04	- 258.96 258 96	246.63	0.00	- 12.33
01/25/13	2,685.060	**FNMA POOL #794348 5.000% 9/01/34** 2,685 0600 UNITS ACQUIRED ON 09/09/04	- 2,659.05 2,659 05	2,685.06	0.00	26.01
02/25/13	31.180	**FNMA POOL #794348 5.000% 9/01/34** 31 1800 UNITS ACQUIRED ON 09/09/04	- 30.88 30 88	31.18	0.00	0.30
03/25/13	1,586.410	**FNMA POOL #794348 5.000% 9/01/34** 1,586 4100 UNITS ACQUIRED ON 09/09/04	- 1,571.04 1,571 04	1,586.41	0.00	15.37
04/25/13	43.760	**FNMA POOL #794348 5.000% 9/01/34** 43 7600 UNITS ACQUIRED ON 09/09/04	- 43.34 43 34	43.76	0.00	0.42
05/28/13	43.970	**FNMA POOL #794348 5.000% 9/01/34** 43 9700 UNITS ACQUIRED ON 09/09/04	- 43.54 43 54	43.97	0.00	0.43
06/25/13	39.470	**FNMA POOL #794348 5.000% 9/01/34** 39 4700 UNITS ACQUIRED ON 09/09/04	- 39.09 39 09	39.47	0.00	0.38
07/25/13	39.650	**FNMA POOL #794348 5.000% 9/01/34** 39 6500 UNITS ACQUIRED ON 09/09/04	- 39.27 39 27	39.65	0.00	0.38
08/26/13	2,706.960	**FNMA POOL #794348 5.000% 9/01/34** 2,706 9600 UNITS ACQUIRED ON 09/09/04	- 2,680.74 2,680 74	2,706.96	0.00	26.22
09/25/13	25.100	**FNMA POOL #794348 5.000% 9/01/34** 25 1000 UNITS ACQUIRED ON 09/09/04	- 24.86 24 86	25.10	0.00	0.24

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
10/25/13	34.650	**FNMA POOL #794348 5.000% 9/01/34** 34 6500 UNITS ACQUIRED ON 09/09/04	- 34.31 34 31	34.65	0.00	0.34
11/25/13	34.820	**FNMA POOL #794348 5.000% 9/01/34** 34 8200 UNITS ACQUIRED ON 09/09/04	- 34.48 34 48	34.82	0.00	0.34
12/26/13	1,570.190	**FNMA POOL #794348 5.000% 9/01/34** 1,570 1900 UNITS ACQUIRED ON 09/09/04	- 1,554.98 1,554 98	1,570.19	0.00	15.21
01/25/13	120.860	**FNMA POOL #825743 4.500% 7/01/35** 120 8600 UNITS ACQUIRED ON 11/10/10	- 127.36 127 36	120.86	0.00	- 6.50
02/25/13	125.810	**FNMA POOL #825743 4.500% 7/01/35** 125 8100 UNITS ACQUIRED ON 11/10/10	- 132.57 132 57	125.81	0.00	- 6.76
03/25/13	7,874.080	**FNMA POOL #825743 4.500% 7/01/35** 7,874 0800 UNITS ACQUIRED ON 11/10/10	- 8,297.31 8,297 31	7,874.08	0.00	- 423.23
04/25/13	6,583.350	**FNMA POOL #825743 4.500% 7/01/35** 6,583 3500 UNITS ACQUIRED ON 11/10/10	- 6,937.20 6,937 20	6,583.35	0.00	- 353.85
05/28/13	84.930	**FNMA POOL #825743 4.500% 7/01/35** 84 9300 UNITS ACQUIRED ON 11/10/10	- 89.49 89 49	84.93	0.00	- 4.56
06/25/13	86.660	**FNMA POOL #825743 4.500% 7/01/35** 86 6600 UNITS ACQUIRED ON 11/10/10	- 91.32 91 32	86.66	0.00	- 4.66
07/25/13	4,136.400	**FNMA POOL #825743 4.500% 7/01/35** 4,136 4000 UNITS ACQUIRED ON 11/10/10	- 4,358.73 4,358 73	4,136.40	0.00	- 222.33
08/26/13	79.070	**FNMA POOL #825743 4.500% 7/01/35** 79 0700 UNITS ACQUIRED ON 11/10/10	- 83.32 83 32	79.07	0.00	- 4.25
09/25/13	3,880.530	**FNMA POOL #825743 4.500% 7/01/35** 3,880 5300 UNITS ACQUIRED ON 11/10/10	- 4,089.11 4,089 11	3,880.53	0.00	- 208.58
10/25/13	71.040	**FNMA POOL #825743 4.500% 7/01/35** 71 0400 UNITS ACQUIRED ON 11/10/10	- 74.86 74 86	71.04	0.00	- 3.82
11/25/13	69.740	**FNMA POOL #825743 4.500% 7/01/35** 69 7400 UNITS ACQUIRED ON 11/10/10	- 73.49 73 49	69.74	0.00	- 3.75
12/26/13	71.650	**FNMA POOL #825743 4.500% 7/01/35** 71 6500 UNITS ACQUIRED ON 11/10/10	- 75.50 75 50	71.65	0.00	- 3.85
01/25/13	1,447.740	**FNMA POOL #844809 5.000% 11/01/35** 1,447 7400 UNITS ACQUIRED ON 06/22/06	- 1,411.94 1,411 94	1,447.74	0.00	35.80
02/25/13	1,263.110	**FNMA POOL #844809 5.000% 11/01/35** 1,263 1100 UNITS ACQUIRED ON 06/22/06	- 1,232.78 1,232 78	1,263.11	0.00	30.33

WELLS FARGO

Account Statement For:
MICHAEL GORDON F INC.

Period Covered January 1, 2013 - December 31, 2013

Account Number 8125898565

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
03/25/13	1,341.680	**FNMA POOL #844809 5.000% 11/01/35** 1,341 6800 UNITS ACQUIRED ON 06/22/06	- 1,310.28 1,310 28	1,341.68	0.00	31.40
04/25/13	1,420.080	**FNMA POOL #844809 5.000% 11/01/35** 1,420 0800 UNITS ACQUIRED ON 06/22/06	- 1,387.79 1,387 79	1,420.08	0.00	32.29
05/28/13	1,170.770	**FNMA POOL #844809 5.000% 11/01/35** 1,170 7700 UNITS ACQUIRED ON 06/22/06	- 1,144.88 1,144 88	1,170.77	0.00	25.89
06/25/13	1,302.470	**FNMA POOL #844809 5.000% 11/01/35** 1,302 4700 UNITS ACQUIRED ON 06/22/06	- 1,274.47 1,274 47	1,302.47	0.00	28.00
07/25/13	1,038.060	**FNMA POOL #844809 5.000% 11/01/35** 1,038 0600 UNITS ACQUIRED ON 06/22/06	- 1,016.36 1,016 36	1,038.06	0.00	21.70
08/26/13	825.420	**FNMA POOL #844809 5.000% 11/01/35** 825 4200 UNITS ACQUIRED ON 06/22/06	- 808.53 808 53	825.42	0.00	16.89
09/25/13	869.680	**FNMA POOL #844809 5.000% 11/01/35** 869 6800 UNITS ACQUIRED ON 06/22/06	- 852.22 852 22	869.68	0.00	17.46
10/25/13	592.790	**FNMA POOL #844809 5.000% 11/01/35** 592 7900 UNITS ACQUIRED ON 06/22/06	- 581.13 581 13	592.79	0.00	11.66
11/25/13	414.670	**FNMA POOL #844809 5.000% 11/01/35** 414 6700 UNITS ACQUIRED ON 06/22/06	- 406.67 406 67	414.67	0.00	8.00
12/26/13	399.690	**FNMA POOL #844809 5.000% 11/01/35** 399 6900 UNITS ACQUIRED ON 06/22/06	- 392.12 392 12	399.69	0.00	7.57
01/25/13	2,355.260	**FNMA POOL #848355 5.000% 8/01/35** 2,355 2600 UNITS ACQUIRED ON 12/21/05	- 2,325.62 2,325 62	2,355.26	0.00	29.64
02/25/13	921.900	**FNMA POOL #848355 5.000% 8/01/35** 921 9000 UNITS ACQUIRED ON 12/21/05	- 910.64 910 64	921.90	0.00	11.26
03/25/13	968.750	**FNMA POOL #848355 5.000% 8/01/35** 968 7500 UNITS ACQUIRED ON 12/21/05	- 957.21 957 21	968.75	0.00	11.54
04/25/13	2,824.390	**FNMA POOL #848355 5.000% 8/01/35** 2,824 3900 UNITS ACQUIRED ON 12/21/05	- 2,791.70 2,791 70	2,824.39	0.00	32.69
05/28/13	2,396.630	**FNMA POOL #848355 5.000% 8/01/35** 2,396 6300 UNITS ACQUIRED ON 12/21/05	- 2,369.65 2,369 65	2,396.63	0.00	26.98
06/25/13	3,468.050	**FNMA POOL #848355 5.000% 8/01/35** 3,468 0500 UNITS ACQUIRED ON 12/21/05	- 3,430.11 3,430 11	3,468.05	0.00	37.94
07/25/13	139.070	**FNMA POOL #848355 5.000% 8/01/35** 139 0700 UNITS ACQUIRED ON 12/21/05	- 137.59 137 59	139.07	0.00	1.48

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
08/26/13	2,133.300	**FNMA POOL #848355 5.000% 8/01/35** 2,133 3000 UNITS ACQUIRED ON 12/21/05	- 2,111.08 2,111 08	2,133.30	0.00	22.22
09/25/13	2,634.920	**FNMA POOL #848355 5.000% 8/01/35** 2,634 9200 UNITS ACQUIRED ON 12/21/05	- 2,608.00 2,608 00	2,634.92	0.00	26.92
10/25/13	855.670	**FNMA POOL #848355 5.000% 8/01/35** 855 6700 UNITS ACQUIRED ON 12/21/05	- 847.11 847 11	855.67	0.00	8.56
11/25/13	3,525.760	**FNMA POOL #848355 5.000% 8/01/35** 3,525 7600 UNITS ACQUIRED ON 12/21/05	- 3,491.18 3,491 18	3,525.76	0.00	34.58
12/26/13	1,775.130	**FNMA POOL #848355 5.000% 8/01/35** 1,775 1300 UNITS ACQUIRED ON 12/21/05	- 1,758.05 1,758 05	1,775.13	0.00	17.08
01/25/13	1,362.920	**FNMA POOL #880289 5.500% 3/01/36** 1,362 9200 UNITS ACQUIRED ON 10/26/06	- 1,346.38 1,346 38	1,362.92	0.00	16.54
02/25/13	372.110	**FNMA POOL #880289 5.500% 3/01/36** 372 1100 UNITS ACQUIRED ON 10/26/06	- 367.59 367 59	372.11	0.00	4.52
03/25/13	1,439.000	**FNMA POOL #880289 5.500% 3/01/36** 1,439 0000 UNITS ACQUIRED ON 10/26/06	- 1,421.54 1,421 54	1,439.00	0.00	17.46
04/25/13	545.280	**FNMA POOL #880289 5.500% 3/01/36** 545 2800 UNITS ACQUIRED ON 10/26/06	- 538.66 538 66	545.28	0.00	6.62
05/28/13	955.960	**FNMA POOL #880289 5.500% 3/01/36** 955 9600 UNITS ACQUIRED ON 10/26/06	- 944.36 944 36	955.96	0.00	11.60
06/25/13	626.050	**FNMA POOL #880289 5.500% 3/01/36** 626 0500 UNITS ACQUIRED ON 10/26/06	- 618.45 618 45	626.05	0.00	7.60
07/25/13	21.420	**FNMA POOL #880289 5.500% 3/01/36** 21 4200 UNITS ACQUIRED ON 10/26/06	- 21.16 21 16	21.42	0.00	0.26
08/26/13	3,034.400	**FNMA POOL #880289 5.500% 3/01/36** 3,034 4000 UNITS ACQUIRED ON 10/26/06	- 2,997.58 2,997 58	3,034.40	0.00	36.82
09/25/13	269.640	**FNMA POOL #880289 5.500% 3/01/36** 269 6400 UNITS ACQUIRED ON 10/26/06	- 266.37 266 37	269.64	0.00	3.27
10/25/13	14.960	**FNMA POOL #880289 5.500% 3/01/36** 14 9600 UNITS ACQUIRED ON 10/26/06	- 14.78 14 78	14.96	0.00	0.18
11/25/13	14.300	**FNMA POOL #880289 5.500% 3/01/36** 14 3000 UNITS ACQUIRED ON 10/26/06	- 14.13 14 13	14.30	0.00	0.17
12/26/13	14.140	**FNMA POOL #880289 5.500% 3/01/36** 14 1400 UNITS ACQUIRED ON 10/26/06	- 13.97 13 97	14.14	0.00	0.17

REALIZED GAIN/LOSS DETAIL *(continued)*

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
01/25/13	2,115.860	**FNMA POOL #881437 6.000% 7/01/36** 2,115 8600 UNITS ACQUIRED ON 04/17/08	- 2,152.56 2,152 56	2,115.86	0.00	- 36.70
02/25/13	574.350	**FNMA POOL #881437 6.000% 7/01/36** 574 3500 UNITS ACQUIRED ON 04/17/08	- 584.31 584 31	574.35	0.00	- 9.96
03/25/13	433.150	**FNMA POOL #881437 6.000% 7/01/36** 433 1500 UNITS ACQUIRED ON 04/17/08	- 440.66 440 66	433.15	0.00	- 7.51
04/25/13	357.470	**FNMA POOL #881437 6.000% 7/01/36** 357 4700 UNITS ACQUIRED ON 04/17/08	- 363.67 363 67	357.47	0.00	- 6.20
05/28/13	1,033.140	**FNMA POOL #881437 6.000% 7/01/36** 1,033 1400 UNITS ACQUIRED ON 04/17/08	- 1,051.06 1,051 06	1,033.14	0.00	- 17.92
06/25/13	1,403.580	**FNMA POOL #881437 6.000% 7/01/36** 1,403 5800 UNITS ACQUIRED ON 04/17/08	- 1,427.92 1,427 92	1,403.58	0.00	- 24.34
07/25/13	1,980.830	**FNMA POOL #881437 6.000% 7/01/36** 1,980 8300 UNITS ACQUIRED ON 04/17/08	- 2,015.18 2,015 18	1,980.83	0.00	- 34.35
08/26/13	803.020	**FNMA POOL #881437 6.000% 7/01/36** 803 0200 UNITS ACQUIRED ON 04/17/08	- 816.95 816 95	803.02	0.00	- 13.93
09/25/13	352.400	**FNMA POOL #881437 6.000% 7/01/36** 352 4000 UNITS ACQUIRED ON 04/17/08	- 358.51 358 51	352.40	0.00	- 6.11
10/25/13	13.140	**FNMA POOL #881437 6.000% 7/01/36** 13 1400 UNITS ACQUIRED ON 04/17/08	- 13.37 13 37	13.14	0.00	- 0.23
11/25/13	12.790	**FNMA POOL #881437 6.000% 7/01/36** 12 7900 UNITS ACQUIRED ON 04/17/08	- 13.01 13 01	12.79	0.00	- 0.22
12/26/13	13.480	**FNMA POOL #881437 6.000% 7/01/36** 13 4800 UNITS ACQUIRED ON 04/17/08	- 13.71 13 71	13.48	0.00	- 0.23
01/25/13	81.990	**FNMA POOL #881442 5.500% 4/01/36** 81 9900 UNITS ACQUIRED ON 05/01/06	- 81.03 81 03	81.99	0.00	0.96
02/25/13	264.990	**FNMA POOL #881442 5.500% 4/01/36** 264 9900 UNITS ACQUIRED ON 05/01/06	- 261.97 261 97	264.99	0.00	3.02
03/25/13	119.860	**FNMA POOL #881442 5.500% 4/01/36** 119 8600 UNITS ACQUIRED ON 05/01/06	- 118.52 118 52	119.86	0.00	1.34
04/25/13	2,472.870	**FNMA POOL #881442 5.500% 4/01/36** 2,472 8700 UNITS ACQUIRED ON 05/01/06	- 2,446.06 2,446 06	2,472.87	0.00	26.81
05/28/13	1,008.720	**FNMA POOL #881442 5.500% 4/01/36** 1,008 7200 UNITS ACQUIRED ON 05/01/06	- 998.06 998 06	1,008.72	0.00	10.66

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
06/25/13	1,083.620	**FNMA POOL #881442 5.500% 4/01/36** 1,083 6200 UNITS ACQUIRED ON 05/01/06	- 1,072.47 1,072 47	1,083.62	0.00	11.15
07/25/13	969.150	**FNMA POOL #881442 5.500% 4/01/36** 969 1500 UNITS ACQUIRED ON 05/01/06	- 959.43 959 43	969.15	0.00	9.72
08/26/13	80.990	**FNMA POOL #881442 5.500% 4/01/36** 80 9900 UNITS ACQUIRED ON 05/01/06	- 80.20 80 20	80.99	0.00	0.79
09/25/13	3,161.500	**FNMA POOL #881442 5.500% 4/01/36** 3,161 5000 UNITS ACQUIRED ON 05/01/06	- 3,131.35 3,131 35	3,161.50	0.00	30.15
10/25/13	949.120	**FNMA POOL #881442 5.500% 4/01/36** 949 1200 UNITS ACQUIRED ON 05/01/06	- 940.30 940 30	949.12	0.00	8.82
11/25/13	1,018.740	**FNMA POOL #881442 5.500% 4/01/36** 1,018 7400 UNITS ACQUIRED ON 05/01/06	- 1,009.46 1,009 46	1,018.74	0.00	9.28
12/26/13	949.190	**FNMA POOL #881442 5.500% 4/01/36** 949 1900 UNITS ACQUIRED ON 05/01/06	- 940.73 940 73	949.19	0.00	8.46
01/25/13	396.390	**FNMA POOL #903489 6.000% 9/01/36** 396 3900 UNITS ACQUIRED ON 10/26/06	- 397.72 397 72	396.39	0.00	- 1.33
02/25/13	1,063.090	**FNMA POOL #903489 6.000% 9/01/36** 1,063 0900 UNITS ACQUIRED ON 10/26/06	- 1,066.66 1,066 66	1,063.09	0.00	- 3.57
03/25/13	601.640	**FNMA POOL #903489 6.000% 9/01/36** 601 6400 UNITS ACQUIRED ON 10/26/06	- 603.66 603 66	601.64	0.00	- 2.02
04/25/13	1,026.420	**FNMA POOL #903489 6.000% 9/01/36** 1,026 4200 UNITS ACQUIRED ON 10/26/06	- 1,029.87 1,029 87	1,026.42	0.00	- 3.45
05/28/13	974.900	**FNMA POOL #903489 6.000% 9/01/36** 974 9000 UNITS ACQUIRED ON 10/26/06	- 978.18 978 18	974.90	0.00	- 3.28
06/25/13	209.690	**FNMA POOL #903489 6.000% 9/01/36** 209 6900 UNITS ACQUIRED ON 10/26/06	- 210.39 210 39	209.69	0.00	- 0.70
07/25/13	920.420	**FNMA POOL #903489 6.000% 9/01/36** 920 4200 UNITS ACQUIRED ON 10/26/06	- 923.51 923 51	920.42	0.00	- 3.09
08/26/13	1,224.570	**FNMA POOL #903489 6.000% 9/01/36** 1,224 5700 UNITS ACQUIRED ON 10/26/06	- 1,228.68 1,228 68	1,224.57	0.00	- 4.11
09/25/13	244.330	**FNMA POOL #903489 6.000% 9/01/36** 244 3300 UNITS ACQUIRED ON 10/26/06	- 245.15 245 15	244.33	0.00	- 0.82
10/25/13	461.480	**FNMA POOL #903489 6.000% 9/01/36** 461 4800 UNITS ACQUIRED ON 10/26/06	- 463.03 463 03	461.48	0.00	- 1.55

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
11/25/13	344.430	**FNMA POOL #903489 6.000% 9/01/36** 344 4300 UNITS ACQUIRED ON 10/26/06	- 345.59 345 59	344.43	0.00	- 1.16
12/26/13	250.110	**FNMA POOL #903489 6.000% 9/01/36** 250 1100 UNITS ACQUIRED ON 10/26/06	- 250.95 250 95	250.11	0.00	- 0.84
01/25/13	1,840.320	**FNMA POOL #947408 6.000% 10/01/22** 1,840 3200 UNITS ACQUIRED ON 05/07/08	- 1,896.10 1,896 10	1,840.32	0.00	- 55.78
02/25/13	115.100	**FNMA POOL #947408 6.000% 10/01/22** 115 1000 UNITS ACQUIRED ON 05/07/08	- 118.59 118 59	115.10	0.00	- 3.49
03/25/13	114.920	**FNMA POOL #947408 6.000% 10/01/22** 114 9200 UNITS ACQUIRED ON 05/07/08	- 118.40 118 40	114.92	0.00	- 3.48
04/25/13	115.690	**FNMA POOL #947408 6.000% 10/01/22** 115 6900 UNITS ACQUIRED ON 05/07/08	- 119.20 119 20	115.69	0.00	- 3.51
05/28/13	907.000	**FNMA POOL #947408 6.000% 10/01/22** 907 0000 UNITS ACQUIRED ON 05/07/08	- 934.49 934 49	907.00	0.00	- 27.49
06/25/13	2,524.160	**FNMA POOL #947408 6.000% 10/01/22** 2,524 1600 UNITS ACQUIRED ON 05/07/08	- 2,600.67 2,600 67	2,524.16	0.00	- 76.51
07/25/13	95.040	**FNMA POOL #947408 6.000% 10/01/22** 95 0400 UNITS ACQUIRED ON 05/07/08	- 97.92 97 92	95.04	0.00	- 2.88
08/26/13	95.290	**FNMA POOL #947408 6.000% 10/01/22** 95 2900 UNITS ACQUIRED ON 05/07/08	- 98.18 98 18	95.29	0.00	- 2.89
09/25/13	92.740	**FNMA POOL #947408 6.000% 10/01/22** 92 7400 UNITS ACQUIRED ON 05/07/08	- 95.55 95 55	92.74	0.00	- 2.81
10/25/13	93.150	**FNMA POOL #947408 6.000% 10/01/22** 93 1500 UNITS ACQUIRED ON 05/07/08	- 95.97 95 97	93.15	0.00	- 2.82
11/25/13	1,229.600	**FNMA POOL #947408 6.000% 10/01/22** 1,229 6000 UNITS ACQUIRED ON 05/07/08	- 1,266.87 1,266 87	1,229.60	0.00	- 37.27
12/26/13	86.170	**FNMA POOL #947408 6.000% 10/01/22** 86 1700 UNITS ACQUIRED ON 05/07/08	- 88.78 88 78	86.17	0.00	- 2.61
04/22/13	467.630	**GNMA II POOL #MA0756 2.500% 2/20/28** 467 6300 UNITS ACQUIRED ON 03/06/13	- 487.58 487 58	467.63	- 19.95	0.00
05/20/13	387.740	**GNMA II POOL #MA0756 2.500% 2/20/28** 387 7400 UNITS ACQUIRED ON 03/06/13	- 404.28 404 28	387.74	- 16.54	0.00
06/20/13	488.960	**GNMA II POOL #MA0756 2.500% 2/20/28** 488 9600 UNITS ACQUIRED ON 03/06/13	- 509.82 509 82	488.96	- 20.86	0.00

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
07/22/13	633.740	**GNMA II POOL #MA0756 2.500% 2/20/28** 633 7400 UNITS ACQUIRED ON 03/06/13	**- 660.77** 660 77	633.74	- 27.03	0.00
08/20/13	574.800	**GNMA II POOL #MA0756 2.500% 2/20/28** 574 8000 UNITS ACQUIRED ON 03/06/13	**- 599.32** 599 32	574.80	- 24.52	0.00
09/20/13	544.910	**GNMA II POOL #MA0756 2.500% 2/20/28** 544 9100 UNITS ACQUIRED ON 03/06/13	**- 568.15** 568 15	544.91	- 23.24	0.00
10/21/13	582.690	**GNMA II POOL #MA0756 2.500% 2/20/28** 582 6900 UNITS ACQUIRED ON 03/06/13	**- 607.55** 607 55	582.69	- 24.86	0.00
11/20/13	624.520	**GNMA II POOL #MA0756 2.500% 2/20/28** 624 5200 UNITS ACQUIRED ON 03/06/13	**- 651.16** 651 16	624.52	- 26.64	0.00
12/20/13	494.140	**GNMA II POOL #MA0756 2.500% 2/20/28** 494 1400 UNITS ACQUIRED ON 03/06/13	**- 515.22** 515 22	494.14	- 21.08	0.00
10/21/13	689.120	**GNMA II POOL #MA1065 3.000% 6/20/28** 689 1200 UNITS ACQUIRED ON 08/20/13	**- 701.18** 701 18	689.12	- 12.06	0.00
11/20/13	849.280	**GNMA II POOL #MA1065 3.000% 6/20/28** 849 2800 UNITS ACQUIRED ON 08/20/13	**- 864.14** 864 14	849.28	- 14.86	0.00
12/20/13	1,002.470	**GNMA II POOL #MA1065 3.000% 6/20/28** 1,002 4700 UNITS ACQUIRED ON 08/20/13	**- 1,020.01** 1,020 01	1,002.47	- 17.54	0.00
01/15/13	41.940	**GNMA POOL #781380 7.500% 12/15/31** 41 9400 UNITS ACQUIRED ON 08/22/03	**- 44.54** 44 54	41.94	0.00	- 2.60
02/15/13	13.740	**GNMA POOL #781380 7.500% 12/15/31** 13 7400 UNITS ACQUIRED ON 08/22/03	**- 14.59** 14 59	13.74	0.00	- 0.85
03/15/13	45.240	**GNMA POOL #781380 7.500% 12/15/31** 45 2400 UNITS ACQUIRED ON 08/22/03	**- 48.05** 48 05	45.24	0.00	- 2.81
04/15/13	33.080	**GNMA POOL #781380 7.500% 12/15/31** 33 0800 UNITS ACQUIRED ON 08/22/03	**- 35.13** 35 13	33.08	0.00	- 2.05
05/15/13	74.650	**GNMA POOL #781380 7.500% 12/15/31** 74 6500 UNITS ACQUIRED ON 08/22/03	**- 79.28** 79 28	74.65	0.00	- 4.63
06/17/13	25.510	**GNMA POOL #781380 7.500% 12/15/31** 25 5100 UNITS ACQUIRED ON 08/22/03	**- 27.09** 27 09	25.51	0.00	- 1.58
07/15/13	23.040	**GNMA POOL #781380 7.500% 12/15/31** 23 0400 UNITS ACQUIRED ON 08/22/03	**- 24.47** 24 47	23.04	0.00	- 1.43
08/15/13	26.560	**GNMA POOL #781380 7.500% 12/15/31** 26 5600 UNITS ACQUIRED ON 08/22/03	**- 28.21** 28 21	26.56	0.00	- 1.65

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
09/16/13	78.520	**GNMA POOL #781380 7.500% 12/15/31** 78 5200 UNITS ACQUIRED ON 08/22/03	- 83.39 83 39	78.52	0.00	- 4.87
10/15/13	13.070	**GNMA POOL #781380 7.500% 12/15/31** 13 0700 UNITS ACQUIRED ON 08/22/03	- 13.88 13 88	13.07	0.00	- 0.81
11/15/13	62.010	**GNMA POOL #781380 7.500% 12/15/31** 62 0100 UNITS ACQUIRED ON 08/22/03	- 65.86 65 86	62.01	0.00	- 3.85
12/16/13	33.270	**GNMA POOL #781380 7.500% 12/15/31** 33 2700 UNITS ACQUIRED ON 08/22/03	- 35.33 35 33	33.27	0.00	- 2.06
01/15/13	399.010	**GNMA POOL #781577 6.500% 3/15/33** 399 0100 UNITS ACQUIRED ON 07/08/03	- 418.90 418 90	399.01	0.00	- 19.89
02/15/13	219.310	**GNMA POOL #781577 6.500% 3/15/33** 219 3100 UNITS ACQUIRED ON 07/08/03	- 230.24 230 24	219.31	0.00	- 10.93
03/15/13	405.660	**GNMA POOL #781577 6.500% 3/15/33** 405 6600 UNITS ACQUIRED ON 07/08/03	- 425.88 425 88	405.66	0.00	- 20.22
04/15/13	235.560	**GNMA POOL #781577 6.500% 3/15/33** 235 5600 UNITS ACQUIRED ON 07/08/03	- 247.30 247 30	235.56	0.00	- 11.74
05/15/13	239.790	**GNMA POOL #781577 6.500% 3/15/33** 239 7900 UNITS ACQUIRED ON 07/08/03	- 251.74 251 74	239.79	0.00	- 11.95
06/17/13	159.560	**GNMA POOL #781577 6.500% 3/15/33** 159 5600 UNITS ACQUIRED ON 07/08/03	- 167.51 167 51	159.56	0.00	- 7.95
07/15/13	214.620	**GNMA POOL #781577 6.500% 3/15/33** 214 6200 UNITS ACQUIRED ON 07/08/03	- 225.32 225 32	214.62	0.00	- 10.70
08/15/13	294.020	**GNMA POOL #781577 6.500% 3/15/33** 294 0200 UNITS ACQUIRED ON 07/08/03	- 308.68 308 68	294.02	0.00	- 14.66
09/16/13	368.230	**GNMA POOL #781577 6.500% 3/15/33** 368 2300 UNITS ACQUIRED ON 07/08/03	- 386.58 386 58	368.23	0.00	- 18.35
10/15/13	452.890	**GNMA POOL #781577 6.500% 3/15/33** 452 8900 UNITS ACQUIRED ON 07/08/03	- 475.46 475 46	452.89	0.00	- 22.57
11/15/13	229.560	**GNMA POOL #781577 6.500% 3/15/33** 229 5600 UNITS ACQUIRED ON 07/08/03	- 241.00 241 00	229.56	0.00	- 11.44
12/16/13	122.600	**GNMA POOL #781577 6.500% 3/15/33** 122 6000 UNITS ACQUIRED ON 07/08/03	- 128.71 128 71	122.60	0.00	- 6.11
01/15/13	44.110	**GNMA POOL #781699 7.000% 12/15/33** 44 1100 UNITS ACQUIRED ON 12/22/03	- 47.06 47 06	44.11	0.00	- 2.95

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
02/15/13	65.020	**GNMA POOL #781699 7.000% 12/15/33** 65 0200 UNITS ACQUIRED ON 12/22/03	**- 69.37** 69 37	65.02	0.00	- 4.35
03/15/13	9.230	**GNMA POOL #781699 7.000% 12/15/33** 9 2300 UNITS ACQUIRED ON 12/22/03	**- 9.85** 9 85	9.23	0.00	- 0.62
04/15/13	212.170	**GNMA POOL #781699 7.000% 12/15/33** 212 1700 UNITS ACQUIRED ON 12/22/03	**- 226.36** 226 36	212.17	0.00	- 14.19
05/15/13	47.780	**GNMA POOL #781699 7.000% 12/15/33** 47 7800 UNITS ACQUIRED ON 12/22/03	**- 50.98** 50 98	47.78	0.00	- 3.20
06/17/13	13.390	**GNMA POOL #781699 7.000% 12/15/33** 13 3900 UNITS ACQUIRED ON 12/22/03	**- 14.29** 14 29	13.39	0.00	- 0.90
07/15/13	97.050	**GNMA POOL #781699 7.000% 12/15/33** 97 0500 UNITS ACQUIRED ON 12/22/03	**- 103.54** 103 54	97.05	0.00	- 6.49
08/15/13	62.540	**GNMA POOL #781699 7.000% 12/15/33** 62 5400 UNITS ACQUIRED ON 12/22/03	**- 66.72** 66 72	62.54	0.00	- 4.18
09/16/13	25.390	**GNMA POOL #781699 7.000% 12/15/33** 25 3900 UNITS ACQUIRED ON 12/22/03	**- 27.09** 27 09	25.39	0.00	- 1.70
10/15/13	56.060	**GNMA POOL #781699 7.000% 12/15/33** 56 0600 UNITS ACQUIRED ON 12/22/03	**- 59.81** 59 81	56.06	0.00	- 3.75
11/15/13	141.130	**GNMA POOL #781699 7.000% 12/15/33** 141 1300 UNITS ACQUIRED ON 12/22/03	**- 150.57** 150 57	141.13	0.00	- 9.44
12/16/13	51.420	**GNMA POOL #781699 7.000% 12/15/33** 51 4200 UNITS ACQUIRED ON 12/22/03	**- 54.86** 54 86	51.42	0.00	- 3.44
01/16/13	646.350	**MORGAN STANLEY CAPIT 5.610% 4/15/49** 646 3500 UNITS ACQUIRED ON 09/19/07	**- 650.21** 650 21	646.35	0.00	- 3.86
02/15/13	818.640	**MORGAN STANLEY CAPIT 5.610% 4/15/49** 818 6400 UNITS ACQUIRED ON 09/19/07	**- 823.53** 823 53	818.64	0.00	- 4.89
03/15/13	57.110	**MORGAN STANLEY CAPIT 5.610% 4/15/49** 57 1100 UNITS ACQUIRED ON 09/19/07	**- 57.45** 57 45	57.11	0.00	- 0.34
06/17/13	4,897.080	**MORGAN STANLEY CAPIT 5.610% 4/15/49** 4,897 0800 UNITS ACQUIRED ON 09/19/07	**- 4,926.35** 4,926 35	4,897.08	0.00	- 29.27
07/15/13	985.240	**MORGAN STANLEY CAPIT 5.610% 4/15/49** 985 2400 UNITS ACQUIRED ON 09/19/07	**- 991.13** 991 13	985.24	0.00	- 5.89
08/15/13	470.260	**MORGAN STANLEY CAPIT 5.610% 4/15/49** 470 2600 UNITS ACQUIRED ON 09/19/07	**- 473.07** 473 07	470.26	0.00	- 2.81

WELLS FARGO

Account Statement For:
MICHAEL GORDON F INC.

Period Covered: January 1, 2013 - December 31, 2013

Account Number 8125898565

REALIZED GAIN/LOSS DETAIL *(continued)*

Date Sold	Quantity	Asset Description	Cost Basis	Proceeds	Short Term Realized Gain/Loss	Long Term Realized Gain/Loss
11/15/13	1,403.940	**MORGAN STANLEY CAPIT 5.610% 4/15/49**	- 1,412.33	1,403.94	0.00	- 8.39
		1,403 9400 UNITS ACQUIRED ON 09/19/07	1,412 33			
12/16/13	980.230	**MORGAN STANLEY CAPIT 5.610% 4/15/49**	- 986.09	980.23	0.00	- 5.86
		980 2300 UNITS ACQUIRED ON 09/19/07	986 09			
08/19/13	20,000.000	**RIO TINTO FIN USA LT 3.750% 9/20/21**	- 19,999.80	19,647.40	0.00	- 352.40
		20,000 0000 UNITS ACQUIRED ON 09/15/11	19,999 80			
10/04/13	75,000.000	**US BANCORP 4.200% 5/15/14**	- 76,859.10	76,744.50	0.00	- 114.60
		30,000 0000 UNITS ACQUIRED ON 05/14/10	31,867 20			
		45,000 0000 UNITS ACQUIRED ON 05/11/09	44,991 90			
03/28/13	30,000.000	**US TREASURY NOTE 0.875% 11/30/16**	- 30,004.69	30,424.22	0.00	419.53
		30,000 0000 UNITS ACQUIRED ON 12/29/11	30,004 69			
07/15/13	50,000.000	**US TREASURY NOTE 1.375% 11/30/15**	- 50,877.71	51,078.13	- 381.56	581.98
		15,000 0000 UNITS ACQUIRED ON 12/29/10	14,741 46			
		35,000 0000 UNITS ACQUIRED ON 10/02/12	36,136 25			
10/02/13	25,000.000	**US TREASURY NOTE 1.375% 11/30/15**	- 25,811.61	25,531.25	- 280.36	0.00
		25,000 0000 UNITS ACQUIRED ON 10/02/12	25,811 61			
10/01/13	70,000.000	**WALT DISNEY COMPANY 4.500% 12/15/13**	- 75,922.70	70,572.60	0.00	- 5,350.10
		70,000 0000 UNITS ACQUIRED ON 03/09/10	75,922 70			
Total This Period			**- $945,324.49**	**$945,594.08**	**- $1,478.90**	**$1,748.49**

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes