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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

For calendar year 2013 or tax year beginning , and ending

Name of foundation: **THE PATRICK A. GERSCHEL FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **600 MADISON AVENUE 16TH FL.**

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10022-1615**

A Employer identification number: **13-3317180**

B Telephone number: **212-399-4280**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 6,550,305.**

J Accounting method:  Cash  Accrual  
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		17.	17.		STATEMENT 1
4 Dividends and interest from securities		188,715.	141,577.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		230,318.			
b Gross sales price for all assets on line 6a		997,562.			
7 Capital gain net income (from Part IV, line 2)			230,318.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		419,050.	371,912.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		636.	636.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		18,711.	2,676.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		19,347.	3,312.		0.
25 Contributions, gifts, grants paid		50,000.			50,000.
26 Total expenses and disbursements. Add lines 24 and 25		69,347.	3,312.		50,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		349,703.			
b Net investment income (if negative, enter -0-)			368,600.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Operating and Administrative Expenses

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		4,950.	565.	565.	
	2	Savings and temporary cash investments		1,153,660.	1,269,299.	1,269,299.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations	STMT 5		1,479,254.	1,831,787.	1,793,094.
	b	Investments - corporate stock	STMT 6		1,298,405.	1,126,288.	2,362,281.
	c	Investments - corporate bonds	STMT 7		102,375.	102,375.	98,750.
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans	STMT 8		504,890.	362,923.	400,050.	
13	Investments - other	STMT 9		400,000.	600,000.	626,266.	
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation						
15	Other assets (describe )						
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)			<b>4,943,534.</b>	<b>5,293,237.</b>	<b>6,550,305.</b>	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe )					
23	<b>Total liabilities</b> (add lines 17 through 22)			<b>0.</b>	<b>0.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted		4,943,534.	5,293,237.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b>			<b>4,943,534.</b>	<b>5,293,237.</b>		
31	<b>Total liabilities and net assets/fund balances</b>			<b>4,943,534.</b>	<b>5,293,237.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,943,534.
2	Enter amount from Part I, line 27a	2	349,703.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	5,293,237.
5	Decreases not included in line 2 (itemize)	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>5,293,237.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED REALIZED GAINS & LOSSES	P		
b SEE ATTACHED REALIZED GAINS & LOSSES	P		
c 500 SHARES 3M COMPANY	P	03/11/08	08/12/13
d 1,500 SHARES 3M COMPANY	P	10/02/06	08/12/13
e 2,500 SHARES 3M COMPANY	P	10/16/08	08/12/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		53,005.	<3,005.>
b 413,981.		428,807.	<14,826.>
c 59,287.		38,732.	20,555.
d 177,860.		110,826.	67,034.
e 296,434.		135,874.	160,560.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<3,005.>
b			<14,826.>
c			20,555.
d			67,034.
e			160,560.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	230,318.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	833,602.	6,124,215.	.136116
2011	292,200.	6,323,929.	.046205
2010	188,500.	6,239,861.	.030209
2009	251,038.	5,412,403.	.046382
2008	251,025.	5,820,946.	.043124

2 Total of line 1, column (d)	2	.302036
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060407
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	6,148,338.
5 Multiply line 4 by line 3	5	371,403.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,686.
7 Add lines 5 and 6	7	375,089.
8 Enter qualifying distributions from Part XII, line 4	8	50,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	7,372.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	7,372.
3 Add lines 1 and 2	4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	7,372.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8,309.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	8,400.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	16,709.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,337.
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> 9,337. Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ PATRICK A. GERSCHEL Telephone no. ▶ 212-399-4280 Located at ▶ 600 MADISON AVENUE 16TH FL., NEW YORK, NY ZIP+4 ▶ 10022		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICK A. GERSCHEL 600 MADISON AVENUE 16TH FL. NEW YORK, NY 10022	PRESIDENT/DIRECTOR 3.00	0.	0.	0.
JONATHAN BOTWINICK 600 MADISON AVENUE 16TH FL. NEW YORK, NY 10022	VICE PRESIDENT 0.50	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	5,177,714.
b	Average of monthly cash balances	1b	1,064,254.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,241,968.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,241,968.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	93,630.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,148,338.
6	Minimum investment return. Enter 5% of line 5	6	307,417.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	307,417.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,372.
2b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,372.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	300,045.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	300,045.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	300,045.

**Part XII**

**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				300,045.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				480,050.
f Total of lines 3a through e	480,050.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 50,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				50,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	250,045.			250,045.
6 Enter the net total of each column as indicated below:	230,005.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	230,005.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	230,005.			
e Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1. a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- 
- b The form in which applications should be submitted and information and materials they should include:
- 
- c Any submission deadlines:
- 
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
-

**Part XV** Supplementary Information (continued)

3. Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
COUNCIL OF FOREIGN AFFAIRS 58 EAST 68TH ST NEW YORK, NY 10065	N/A	PUBLIC CHARITY	SUPPORT FOR ORGANIZATION'S CHARITABLE PURPOSES TO ADDRESS A BROAD RANGE OF CURRENT AND	20,000.
THE MORGAN LIBRARY & MUSEMEUM 225 MADISON AVENUE NEW YORK, NY 10016	N/A	PUBLIC CHARITY	SUPPORT FOR THE LIBRARY AND MUSEUM VARIOUS EXHIBITIONS INCLUDING FIRST EDITIONS, PROOFS,	5,000.
CORNELL UNIVERSITY 130 E. SENECA STREET SUITE 400 ITHACA, NY 14850	N/A	PUBLIC CHARITY	CONTRIBUTION TO ANNUAL FUND IN SUPPORT OF UNIVERSITY'S CONTINUED ACADEMIC PROGRAMS.	5,000.
AMERICAN FRIENDS OF THE LOUVRE 60 FIFTH AVENUE NEW YORK, NY 10011	N/A	PUBLIC CHARITY	SUPPORT FOR ORGANIZATION'S CHARITABLE PURPOSE OF PRESERVING THE ARTWORKS OF THE	20,000.
<b>Total</b>				<b>50,000.</b>
<b>b Approved for future payment</b>				
AMERICAN FRIENDS OF THE LOUVRE 60 FIFTH AVENUE NEW YORK, NY 10011	N/A	PUBLIC CHARITY	SUPPORT FOR ORGANIZATION'S CHARITABLE PURPOSE OF PRESERVING THE ARTWORKS OF THE	25,000.
<b>Total</b>				<b>25,000.</b>





Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - COUNCIL OF FOREIGN AFFAIRS

SUPPORT FOR ORGANIZATION'S CHARITABLE PURPOSES TO ADDRESS A BROAD RANGE OF CURRENT AND EMERGING FOREIGN POLICY ISSUES.

NAME OF RECIPIENT - THE MORGAN LIBRARY & MUSEMEUM

SUPPORT FOR THE LIBRARY AND MUSEUM VARIOUS EXHIBITIONS INCLUDING FIRST EDITIONS, PROOFS, MANUSCRIPTS, AND LETTERS.

NAME OF RECIPIENT - AMERICAN FRIENDS OF THE LOUVRE

SUPPORT FOR ORGANIZATION'S CHARITABLE PURPOSE OF PRESERVING THE ARTWORKS OF THE LOUVRE.

**Part XV** | **Supplementary Information**

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - AMERICAN FRIENDS OF THE LOUVRE

SUPPORT FOR ORGANIZATION'S CHARITABLE PURPOSE OF PRESERVING THE  
ARTWORKS OF THE LOUVRE.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	17.	17.	
TOTAL TO PART I, LINE 3	17.	17.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COLLATERALIZED MORTGAGE OBLIGATIONS	3,685.	0.	3,685.	3,685.	
CORPORATE BOND INTEREST	6,677.	0.	6,677.	6,677.	
DIVIDENDS ON SECURITIES	82,814.	0.	82,814.	82,814.	
GOVERNMENT AGENCIES INTEREST	248.	0.	248.	248.	
MORTGAGE BACKED SECURITIES-GNMA NONTAXABLE	23,062.	0.	23,062.	23,062.	
MUNICIPAL BOND INTEREST	47,138.	0.	47,138.	0.	
TAXABLE MUNICIPAL BOND INTEREST	25,091.	0.	25,091.	25,091.	
TO PART I, LINE 4	188,715.	0.	188,715.	141,577.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	636.	636.		0.
TO FORM 990-PF, PG 1, LN 18	636.	636.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY FEES	5,080.	2,676.		0.
INVESTMENT MANAGEMENT FEES	13,246.	0.		0.
FILING FEES	385.	0.		0.
<b>TO FORM 990-PF, PG 1, LN 23</b>	<b>18,711.</b>	<b>2,676.</b>		<b>0.</b>

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
NONTAXABLE MUNICIPAL MORTGAGE BONDS STMT 11		X	1,437,668.	1,408,744.
TAXABLE MUNICIPAL MORTGAGE BONDS STMT 11		X	394,119.	384,350.
<b>TOTAL U.S. GOVERNMENT OBLIGATIONS</b>				
<b>TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS</b>			<b>1,831,787.</b>	<b>1,793,094.</b>
<b>TOTAL TO FORM 990-PF, PART II, LINE 10A</b>			<b>1,831,787.</b>	<b>1,793,094.</b>

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE SECURITIES-SEE ATTACHED STATEMENT 10 GLOBALSTAR INC.	1,015,628.	2,257,667.
4,000 SHARES ANNALY MTG MGMT INC.	2,292.	7,014.
	108,368.	97,600.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>1,126,288.</b>	<b>2,362,281.</b>

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
50,000 STAR GAS PARTNERS LP DUE 12/1/17	51,625.	52,500.
50,000 CITIGROUP INC. 5.95% DUE 12/29/49	50,750.	46,250.
TOTAL TO FORM 990-PF, PART II, LINE 10C	102,375.	98,750.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE BACKED SECURITIES-GNMA/FNMA SMT 11	310,127.	340,786.
COLLATERAL MTG OBLIGATIONS DUE 4/1/2018	1,502.	1,578.
UNITED STATES VETERAN 1998-1 7% DUE 9/15/27	48,068.	54,088.
FEDERAL NATL MTG ASSN 7% DUE 9/1/2023	1,342.	1,486.
FEDERAL NATL MTG ASSN 6.5% DUE 4/1/2024	1,884.	2,112.
TOTAL TO FORM 990-PF, PART II, LINE 12	362,923.	400,050.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS STMT 12	COST	600,000.	626,266.
TOTAL TO FORM 990-PF, PART II, LINE 13		600,000.	626,266.

THE PATRICK A. GERSCHEL FOUNDATION  
FORM 990-PF  
PART II BALANCE SHEETS LINE 10B  
MARKETABLE SECURITIES

13-3317180

<u>NAME OF COMPANY</u>	<u>COMMON SHARES</u>	<u>END OF YEAR COST</u>	<u>MARKET VALUE</u>
AMERICAN EXPRESS	8,750	329,968	793,888
AMGEN INC.	1,100	28,038	125,488
CENOVUS ENERGY	2,000	36,155	57,300
CHEVRON TEXACO	2,000	89,103	249,820
JOHNSON & JOHNSON	3,000	149,188	274,770
PFIZER INC.	1,500	24,345	45,945
TRAVELERS COMPANY	6,500	245,517	588,510
UNILEVER	3,023	113,314	121,946
		<u>1,015,628</u>	<u>2,257,667</u>

ATTACHMENT TO PART II BALANCE SHEETS

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value
<b>FIXED INCOME FUNDS</b>						
9,891.1968	dbltx	DOUBLELINE TOTAL RETURN BOND FUND	10 11	100,000 00	10.78	106,627.10
10,131.7123	ffhxx	FIDELITY FLOATING RATE HIGH INCOME FUND	9 87	100,000.00	9 96	100,911 85
10,040 1606	pimix	PIMCO INCOME FUND-INSTL	9.96	100,000.00	12 26	123,092 37
18,066 8474	pmzix	PIMCO MORTGAGE OPPORTUNITIES FUND-I	11 07	200,000 00	10 94	197,651 31
9,165 9028	ptrrx	PIMCO TOTAL RETURN FUND-INSTL	10 91	100,000 00	10 69	97,983.50
				<u>600,000 00</u>		<u>626,266 14</u>
<b>GNMA</b>						
2,299 615	36202LJN4	GNMA PASS-THRU M GRAD PAYMNT 8 250% Due 07-20-17	103 50	2,380 10	100.58	2,312 95
1,047.100	36217U2F2	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	105.50	1,104 69	100 69	1,054.32
1,750 525	36202BY41	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	103.78	1,816.76	101.71	1,780.46
2,749.770	31394CPT3	FNMA REMIC TRUST 2005-10 5 000% Due 08-25-23	105 66	2,905 30	100.43	2,761.64
665 210	36204RZD3	GOVERNMENT NATL MTG ASSN MTG PL 377940 7 000% Due 02-15-24	102.00	678.51	107.57	715 57
1,529 980	36202BZT5	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6 500% Due 04-20-24	100.45	1,536.91	111 68	1,708 74
3,953.610	36225AHY9	GOVERNMENT NATL MTG ASSN MTG PL 780247 8 000% Due 09-15-25	102 00	4,032 68	119 46	4,722 98
4,721 970	36206FWG3	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	101.19	4,778 05	114.09	5,387 30
716.700	36202CQY2	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	103.31	740.43	114.54	820.91
4,056 730	36225AUJ7	GOVERNMENT NATL MTG ASSN MTG PL 780585 8 250% Due 06-15-27	101.28	4,108.71	107.74	4,370.72
404 700	36208VUC7	GOVERNMENT NATL MTG ASSN MTG PL 462379 7 500% Due 11-15-27	99.36	402 11	111.40	450.84
3,647 480	36202CZ48	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	97.86	3,569 41	114.81	4,187 67

STATEMENT 11

THE PATRICK A. GERSCHEL FOUNDATION  
2013 FORM 990-PF

13-3317180

ATTACHMENT TO PART II BALANCE SHEETS

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value
4,403.910	36202C4P5	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	102.00	4,491.86	112.96	4,974.66
20,712.090	36208QT55	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	100.47	20,809.18	111.51	23,096.05
3,850.000	36207KYX2	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	103.90	3,999.97	111.57	4,295.51
1,756.254	36225BHF8	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	103.53	1,818.17	118.28	2,077.30
1,586.270	36213C6A3	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	104.46	1,657.04	114.83	1,821.54
3,660.250	36200RDC3	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	104.13	3,811.24	112.49	4,117.42
34,124.033	36205F4W0	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	101.97	34,796.30	112.87	38,515.80
7,416.240	36202DWH0	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	103.69	7,689.71	112.37	8,333.51
13,565.780	36202XXE2	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	102.88	13,955.80	111.98	15,190.89
11,282.380	36291JEU0	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	101.56	11,458.66	110.67	12,486.06
43,732.120	36202D5F4	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	102.79	44,951.30	112.37	49,141.08
15,176.020	36200N3G4	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	102.20	15,509.89	111.92	16,984.55
28,066.090	36200NVV0	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	101.56	28,504.62	112.50	31,574.35
15,381.420	36201XAQ1	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	103.36	15,898.14	112.50	17,304.10
34,809.780	36291XB32	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	100.50	34,983.83	112.11	39,025.24

STATEMENT 11

THE PATRICK A. GERSCHEL FOUNDATION  
2013 FORM 990-PF

13-3317180

ATTACHMENT TO PART II BALANCE SHEETS

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value
12,411.530	36291LHN8	GOVERNMENT NATL MTG ASSN MTG PL 631237	101.56	12,605.46	112.54	13,967.94
15,430.467	36200jmc1	6.000% Due 06-15-35 GNMA PASS-THRU X SINGLE FAMILY	99.47	15,348.49	111.60	17,221.10
9,337.650	36296qbx6	6.000% Due 03-15-36 GOVERNMENT NATL MTG ASSN MTG PL 697654	104.78	9,784.11	111.23	10,386.22
		6.500% Due 10-15-38				
				310,127.43		340,786
<b>MUNICIPAL BONDS - NONTAXABLE</b>						
200,000	98322P5G0	WYOMING CMNTY DEV AUTH HSG-REV 4.250% Due 12-01-15	105.08	210,154.00	105.36	210,718.00
100,000	93978PDJ3	WASHINGTON ST HSG FIN COMMN MU 6.030% Due 07-01-20	102.19	102,191.00	100.27	100,274.00
95,000	649883EJ0	NEW YORK ST MTG AGY HOMEOWNER 4.750% Due 10-01-22	106.12	100,818.75	102.40	97,280.00
100,000	67759AAS8	OHIO ST SOLID WASTE REV 4.850% Due 11-01-22	100.35	100,350.00	101.35	101,352.00
205,000	373539RP2	GEORGIA ST HSG & FIN AUTH REV 4.900% Due 12-01-22	102.83	210,793.30	101.70	208,485.00
105,000	97689P6N3	WISCONSIN HSG & ECONOMIC DEV A 5.125% Due 03-01-24	104.78	110,022.05	100.92	105,964.95
100,000	647200ZS6	NEW MEXICO MTG FIN AUTH 5.000% Due 09-01-26	103.25	103,250.00	102.77	102,769.00
100,000	917436B55	UTAH HSG CORP SINGLE FAMILY MT 5.800% Due 07-01-28	103.12	103,125.00	101.44	101,439.00
100,000	474656SE6	JEFFERSON PARISH LA HOME MTG A 5.550% Due 06-01-36	104.75	104,750.00	101.01	101,010.00
55,000	60636XXM0	MISSOURI ST HSG DEV COMMN SING 6.050% Due 03-01-37	106.50	58,575.00	103.52	56,937.65
80,000	64469DHR5	NEW HAMPSHIRE ST HSG FIN AUTH 6.000% Due 07-01-38	106.50	85,200.00	101.92	81,536.00
140,000	658207HV0	NORTH CAROLINA HSG FIN AGY HOM 5.250% Due 07-01-38	106.03	148,439.20	100.70	140,977.20
				1,437,668.30		1,408,744

STATEMENT 11

THE PATRICK A GERSCHEL FOUNDATION  
2013 FORM 990-PF

13-3317180

ATTACHMENT TO PART II BALANCE SHEETS

Quantity	Symbol	Security	Unit Cost	Total Cost	Price	Market Value
<b>MUNICIPAL BONDS (TAXABLE)</b>						
125,000	57586PE77	MASSACHUSETTS ST HSG FIN AGY H 4 782% Due 12-01-20	107.80	134,750 00	105.52	131,900 00
90,000	64966HMUI	NEW YORK NY 4 589% Due 10-01-22	113.34	102,006 00	107 35	96,615.00
10,000	64970MXT5	NEW YORK NY CITY HSG DEV CORP REV BDS 2006 A	100.00	10,000 00	100 11	10,010 60
45,000	60415NE32	6 420% Due 11-01-27 MINNESOTA ST HSG FIN AGY	105 25	47,362 50	102.90	46,304 10
100,000	76221TAM1	6 510% Due 01-01-32 RHODE ISLAND HSG & MTG FIN COR 3 000% Due 10-01-34	100 00	100,000 00	99 52	99,520.00
				<u>394,118 50</u>		<u>384,350</u>

STATEMENT 11

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-29-10	01-01-13	10,000	SOUTH CAROLINA ST HSG FIN & DE MTG REV 5.500% Due 07-01-26	10,210.00	10,000.00		-210.00
08-03-95	01-01-13	114.520	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	118.44	114.52		-3.92
08-19-11	01-01-13	5,000	FLORIDA HSG FIN CORP REV 5.849% Due 07-01-15	5,335.00	5,000.00		-335.00
03-06-07	01-15-13	1,246.180	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	1,265.65	1,246.18		-19.47
07-27-95	01-15-13	19.230	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	20.29	19.23		-1.06
07-22-98	01-15-13	3.440	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3.51	3.44		-0.07
09-02-99	01-15-13	3.480	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	3.46	3.48		0.02
04-12-00	01-15-13	28.000	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	28.33	28.00		-0.33
07-31-00	01-15-13	1,667.780	GOVERNMENT NATL MTG ASSN MTG PL 780585 8.250% Due 06-15-27	1,689.15	1,667.78		-21.37
09-25-01	01-15-13	16.545	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	17.14	16.54		-0.60
05-10-07	01-15-13	5.635	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.82	5.64		-0.18
09-25-01	01-15-13	5.788	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	6.00	5.79		-0.21
05-10-07	01-15-13	1.972	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	2.04	1.97		-0.07

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-02-00	01-15-13	40.450	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	41.26	40.45		-0.81
08-30-01	01-15-13	2.316	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.40	2.32		-0.08
08-27-07	01-15-13	2.404	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.50	2.40		-0.10
08-30-01	01-15-13	2.404	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.49	2.40		-0.09
08-27-07	01-15-13	2.496	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.60	2.50		-0.10
03-07-02	01-15-13	4.025	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	4.21	4.02		-0.19
04-20-07	01-15-13	2.515	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.62	2.52		-0.10
03-07-02	01-15-13	2.517	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.63	2.52		-0.11
04-20-07	01-15-13	1.573	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	1.64	1.57		-0.07
09-05-03	01-15-13	81.150	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	84.50	81.15		-3.35
08-12-03	01-15-13	30.680	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	31.56	30.68		-0.88
01-28-05	01-15-13	68.992	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	71.75	68.99		-2.76
09-15-06	01-15-13	103.488	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	104.52	103.49		-1.03

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-28-05	01-15-13	103.488	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	107.63	103.49		-4.14
09-15-06	01-15-13	155.232	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	156.78	155.23		-1.55
03-20-03	01-15-13	8.814	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.18	8.81		-0.37
04-20-07	01-15-13	6.611	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	6.70	6.61		-0.09
05-21-07	01-15-13	2.424	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.45	2.42		-0.03
10-21-08	01-15-13	13.221	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13.35	13.23		-0.12
03-20-03	01-15-13	6.610	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	6.89	6.61		-0.28
04-20-07	01-15-13	4.957	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	5.02	4.96		-0.06
05-21-07	01-15-13	1.818	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.83	1.82		-0.01
10-21-08	01-15-13	9.915	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	10.01	9.91		-0.10
03-20-03	01-15-13	2.423	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.52	2.42		-0.10
04-20-07	01-15-13	1.817	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.84	1.82		-0.02
05-21-07	01-15-13	0.666	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	0.67	0.67		0.00
10-21-08	01-15-13	3.634	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.67	3.63		-0.04
03-20-03	01-15-13	13.220	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13.77	13.22		-0.55
04-20-07	01-15-13	9.915	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	10.05	9.91		-0.14

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-21-07	01-15-13	3.635	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.67	3.64		-0.03
10-21-08	01-15-13	19.830	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	20.03	19.83		-0.20
07-13-05	01-15-13	772.430	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	798.38	772.43		-25.95
03-06-07	01-15-13	35.100	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	35.65	35.10		-0.55
06-16-08	01-15-13	60.740	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	61.04	60.74		-0.30
01-17-06	01-15-13	32.820	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	33.33	32.82		-0.51
08-09-06	01-15-13	162.760	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	163.52	162.76		-0.76
07-16-07	01-15-13	660.230	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	656.72	660.23		3.51
07-29-09	01-15-13	1,939.330	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	2,032.06	1,939.33		-92.73
04-17-02	01-15-13	887.590	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	916.44	887.59		-28.85
03-14-97	01-20-13	46.850	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	48.49	46.85		-1.64
11-09-95	01-20-13	4.127	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.32	4.13		-0.19
09-17-03	01-20-13	4.103	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.23	4.10		-0.13
11-09-95	01-20-13	4.107	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.29	4.11		-0.18

This report is furnished by WPP

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-17-03	01-20-13	4.083	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.21	4.08		-0.13
11-23-98	01-20-13	296.860	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 04-20-24	298.21	296.86		-1.35
04-13-98	01-20-13	43.910	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	42.97	43.91		0.94
09-24-98	01-20-13	7.377	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	7.47	7.38		-0.09
08-27-07	01-20-13	17.703	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	18.11	17.70		-0.41
09-24-98	01-20-13	17.700	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	17.93	17.70		-0.23
08-27-07	01-20-13	42.480	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	43.45	42.48		-0.97
05-19-04	01-20-13	151.550	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	157.49	151.55		-5.94
07-18-08	01-20-13	319.550	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	326.74	319.55		-7.19
05-19-04	01-20-13	322.044	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	334.67	322.04		-12.63
07-18-08	01-20-13	679.046	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	694.32	679.05		-15.27
06-04-04	01-20-13	20.910	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	21.68	20.91		-0.77

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-96	01-20-13	4.540	GOVERNMENT NATL MTG ASSN II PL 002271 8.500% Due 08-20-26	4.69	4.54		-0.15
08-04-98	01-25-13	72	FEDERAL NATL MTG ASSN MTG PL 7.000% Due 09-01-23	73.83	72.45		-1.38
04-29-99	01-25-13	25	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	24.33	24.56		0.23
09-25-07	01-25-13	18	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	18.52	18.17		-0.35
04-29-99	01-25-13	18	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	18.25	18.42		0.17
09-25-07	01-25-13	14	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	13.89	13.63		-0.26
03-17-11	01-25-13	2,093.660	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	2,212.08	2,093.66		-118.42
08-03-95	02-01-13	62.130	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	64.26	62.13		-2.13
03-06-07	02-15-13	96.940	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	98.45	96.94		-1.51
07-27-95	02-15-13	19.400	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	20.47	19.40		-1.07
07-22-98	02-15-13	3.470	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3.54	3.47		-0.07
09-02-99	02-15-13	164.740	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	163.69	164.74		1.05
04-12-00	02-15-13	31.610	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	31.99	31.61		-0.38
07-31-00	02-15-13	18.790	GOVERNMENT NATL MTG ASSN MTG PL 780585 8.250% Due 06-15-27	19.03	18.79		-0.24

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-02-00	02-15-13	75.460	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	76.97	75.46		-1.51
09-25-01	02-15-13	18.648	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	19.32	18.65		-0.67
05-10-07	02-15-13	6.352	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	6.56	6.35		-0.21
09-25-01	02-15-13	6.527	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	6.76	6.53		-0.23
05-10-07	02-15-13	2.223	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	2.30	2.22		-0.08
08-30-01	02-15-13	2.330	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.42	2.33		-0.09
08-27-07	02-15-13	2.420	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.52	2.42		-0.10
08-30-01	02-15-13	2.419	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.51	2.42		-0.09
08-27-07	02-15-13	2.511	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.61	2.51		-0.10
03-07-02	02-15-13	4.178	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	4.37	4.18		-0.19
04-20-07	02-15-13	2.612	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.72	2.61		-0.11
03-07-02	02-15-13	2.615	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.74	2.62		-0.12
04-20-07	02-15-13	1.635	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	1.70	1.63		-0.07

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REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-05-03	02-15-13	108.800	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	113.29	108.80		-4.49
08-12-03	02-15-13	30.850	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	31.74	30.85		-0.89
03-20-03	02-15-13	38.772	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	40.40	38.77		-1.63
04-20-07	02-15-13	29.079	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	29.47	29.08		-0.39
05-21-07	02-15-13	10.662	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	10.76	10.66		-0.10
10-21-08	02-15-13	58.157	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	58.74	58.16		-0.58
03-20-03	02-15-13	29.078	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	30.30	29.08		-1.22
04-20-07	02-15-13	21.809	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	22.10	21.81		-0.29
05-21-07	02-15-13	7.996	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	8.07	8.00		-0.07
10-21-08	02-15-13	43.617	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	44.05	43.61		-0.44
03-20-03	02-15-13	10.661	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	11.11	10.66		-0.45
04-20-07	02-15-13	7.996	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	8.10	8.00		-0.10
05-21-07	02-15-13	2.932	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.96	2.93		-0.03
10-21-08	02-15-13	15.991	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	16.15	15.99		-0.16
03-20-03	02-15-13	58.156	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	60.59	58.16		-2.43

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-20-07	02-15-13	43 617	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	44 20	43 62		-0 58
05-21-07	02-15-13	15.993	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	16 14	15 99		-0 15
10-21-08	02-15-13	87 234	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	88 11	87 23		-0 88
01-28-05	02-15-13	7 224	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	7 51	7 22		-0 29
09-15-06	02-15-13	10 836	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	10 94	10 84		-0 10
01-28-05	02-15-13	10 840	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	11 27	10 84		-0 43
09-15-06	02-15-13	16 260	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	16 42	16 26		-0 16
06-16-08	02-15-13	61 070	GOVT NATL MTG ASSN MTG PL 640958 6 000% Due 05-15-35	61 38	61 07		-0 31
07-13-05	02-15-13	3,070 400	GOVERNMENT NATL MTG ASSN MTG PL 605815 6 000% Due 12-15-34	3,173 55	3,070 40		-103 15
01-17-06	02-15-13	1,129 290	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	1,146 93	1,129 29		-17 64
08-09-06	02-15-13	161 070	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	161 83	161 07		-0 76
03-06-07	02-15-13	35 290	GOVERNMENT NATL MTG ASSN MTG PL 631237 6 000% Due 06-15-35	35 84	35 29		-0 55
07-16-07	02-15-13	40 260	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 03-15-36	40 05	40 26		0 21
07-29-09	02-15-13	2,114 410	GOVERNMENT NATL MTG ASSN MTG PL 697654 6 500% Due 10-15-38	2,215 51	2,114 41		-101 10
04-17-02	02-15-13	449 180	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7 000% Due 09-15-27	463 78	449 18		-14 60

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-96	02-20-13	4.620	GOVERNMENT NATL MTG ASSN II PL 002271 8.500% Due 08-20-26	4.77	4.62		-0.15
11-09-95	02-20-13	4.157	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.35	4.16		-0.19
09-17-03	02-20-13	4.133	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.26	4.13		-0.13
11-09-95	02-20-13	4.132	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.32	4.13		-0.19
09-17-03	02-20-13	4.108	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.23	4.11		-0.12
03-14-97	02-20-13	47.190	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	48.84	47.19		-1.65
04-13-98	02-20-13	34.710	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	33.97	34.71		0.74
09-24-98	02-20-13	4.956	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	5.02	4.96		-0.06
08-27-07	02-20-13	11.894	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	12.17	11.89		-0.28
09-24-98	02-20-13	11.897	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	12.05	11.90		-0.15
08-27-07	02-20-13	28.553	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	29.20	28.55		-0.65
11-23-98	02-20-13	12.010	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 04-20-24	12.06	12.01		-0.05

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-04-04	02-20-13	63 280	GOVERNMENT NATL MTG ASSN MTG PL 3348 6 500% Due 02-20-33	65 61	63 28		-2 33
05-19-04	02-20-13	34 424	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	35 77	34 42		-1 35
07-18-08	02-20-13	72 586	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	74 22	72 59		-1 63
05-19-04	02-20-13	73 150	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	76 02	73 15		-2 87
07-18-08	02-20-13	154 240	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	157 71	154 24		-3 47
08-04-98	02-25-13	53	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	53 66	52 66		-1 00
04-29-99	02-25-13	26	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	25 41	25 64		0 23
09-25-07	02-25-13	19	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	19 33	18 98		-0 35
04-29-99	02-25-13	19	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	19 06	19 23		0 17
09-25-07	02-25-13	14	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	14 50	14 24		-0 26
03-17-11	02-25-13	2,661 020	FNMA REMIC TRUST 2005-10 5 000% Due 08-25-23	2,811 53	2,661 02		-150 51
08-03-95	03-01-13	87 280	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8 800% Due 04-01-18	90 27	87 28		-2 99
02-22-12	03-01-13	15,000	MISSOURI ST HSG DEV COMMN SING 6 050% Due 03-01-37	15,975 00	15,000 00		-975 00
03-06-07	03-15-13	99 090	GOVERNMENT NATL MTG ASSN MTG PL 605528 6 000% Due 10-15-34	100 64	99 09		-1 55

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-27-95	03-15-13	19.480	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	20.55	19.48		-1.07
07-22-98	03-15-13	3.480	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3.55	3.48		-0.07
09-02-99	03-15-13	3.050	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	3.03	3.05		0.02
04-12-00	03-15-13	27.150	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	27.47	27.15		-0.32
07-31-00	03-15-13	298.980	GOVERNMENT NATL MTG ASSN MTG PL 780585 8.250% Due 06-15-27	302.81	298.98		-3.83
10-02-00	03-15-13	51.190	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	52.21	51.19		-1.02
09-25-01	03-15-13	14.643	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	15.17	14.64		-0.53
05-10-07	03-15-13	4.987	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.15	4.99		-0.16
09-25-01	03-15-13	5.125	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.31	5.12		-0.19
05-10-07	03-15-13	1.745	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	1.80	1.75		-0.05
08-30-01	03-15-13	2.330	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.42	2.33		-0.09
08-27-07	03-15-13	2.420	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.52	2.42		-0.10

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-30-01	03-15-13	2.423	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.52	2.42		-0.10
08-27-07	03-15-13	2.517	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.62	2.52		-0.10
03-07-02	03-15-13	5.003	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	5.23	5.00		-0.23
04-20-07	03-15-13	3.127	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	3.26	3.13		-0.13
03-07-02	03-15-13	3.126	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	3.27	3.13		-0.14
04-20-07	03-15-13	1.954	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.04	1.95		-0.09
09-05-03	03-15-13	231.970	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	241.54	231.97		-9.57
08-12-03	03-15-13	31.120	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	32.01	31.12		-0.89
01-28-05	03-15-13	153.864	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	160.02	153.86		-6.16
09-15-06	03-15-13	230.796	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	233.10	230.80		-2.30
01-28-05	03-15-13	230.796	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	240.03	230.80		-9.23
09-15-06	03-15-13	346.194	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	349.66	346.19		-3.47
07-13-05	03-15-13	33.260	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	34.38	33.26		-1.12
03-06-07	03-15-13	40.980	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	41.62	40.98		-0.64

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-16-08	03-15-13	61 400	GOV'T NAT'L MTG ASSN MTG PL 640958 6 000% Due 05-15-35	61 71	61 40		-0 31
03-20-03	03-15-13	8.301	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	8 65	8 30		-0 35
04-20-07	03-15-13	6 226	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	6.31	6 23		-0 08
05-21-07	03-15-13	2 283	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	2 30	2 28		-0 02
10-21-08	03-15-13	12 451	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	12.58	12.45		-0 13
03-20-03	03-15-13	6 224	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	6.48	6.22		-0.26
04-20-07	03-15-13	4 668	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	4.73	4.67		-0.06
05-21-07	03-15-13	1 712	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.73	1 71		-0.02
10-21-08	03-15-13	9 336	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	9.43	9.34		-0 09
03-20-03	03-15-13	2.284	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2 38	2.28		-0 10
04-20-07	03-15-13	1 713	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1 74	1 71		-0 03
05-21-07	03-15-13	0 628	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	0.63	0.63		0.00
10-21-08	03-15-13	3 426	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	3.46	3.43		-0 03
03-20-03	03-15-13	12 448	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	12 97	12.45		-0 52
04-20-07	03-15-13	9.336	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9 46	9 34		-0 12
05-21-07	03-15-13	3.423	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	3.45	3 42		-0.03

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-21-08	03-15-13	18.672	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	18.86	18.67		-0.19
08-09-06	03-15-13	156.870	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	157.61	156.87		-0.74
07-16-07	03-15-13	689.130	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	685.47	689.13		3.66
01-17-06	03-15-13	34.610	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	35.15	34.61		-0.54
07-29-09	03-15-13	696.360	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	729.66	696.36		-33.30
04-17-02	03-15-13	537.370	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	554.83	537.37		-17.46
08-09-96	03-20-13	11.410	GOVERNMENT NATL MTG ASSN II PL 002271 8.500% Due 08-20-26	11.79	11.41		-0.38
11-09-95	03-20-13	4.192	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.38	4.19		-0.19
09-17-03	03-20-13	4.168	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.29	4.17		-0.12
11-09-95	03-20-13	4.167	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.36	4.17		-0.19
09-17-03	03-20-13	4.143	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.27	4.14		-0.13
04-13-98	03-20-13	57.660	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	56.43	57.66		1.23
09-24-98	03-20-13	6.903	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	6.99	6.90		-0.09

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-27-07	03-20-13	16 567	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	16 95	16 57		-0 38
09-24-98	03-20-13	16 568	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	16.79	16 57		-0 22
08-27-07	03-20-13	39 762	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	40 67	39.76		-0 91
03-14-97	03-20-13	47 530	GNMA PASS-THRU M GRAD PAYMNT 8 250% Due 07-20-17	49 19	47 53		-1 66
05-19-04	03-20-13	213 791	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	222 18	213.79		-8.39
07-18-08	03-20-13	450.789	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	460 93	450.79		-10 14
05-19-04	03-20-13	454.308	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	472.13	454 31		-17 82
07-18-08	03-20-13	957.932	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	979.49	957.93		-21.56
11-23-98	03-20-13	12.230	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6 500% Due 04-20-24	12.29	12.23		-0 06
06-04-04	03-20-13	18.660	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	19 35	18.66		-0 69
08-04-98	03-25-13	22	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	22 62	22 20		-0 42
04-29-99	03-25-13	24	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	23.31	23 53		0 22
09-25-07	03-25-13	17	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	17.74	17.41		-0.33

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-29-99	03-25-13	18	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	17.49	17.65		0.16
09-25-07	03-25-13	13	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	13.31	13.06		-0.25
03-17-11	03-25-13	2,615.590	FNMA REMIC TRUST 2005-10 5 000% Due 08-25-23	2,763.53	2,615.59		-147.94
08-03-95	04-01-13	69.150	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	71.52	69.15		-2.37
08-03-04	04-01-13	5,000	COLORADO HSG FIN AUTH CALL 6.450% Due 04-01-30	5,225.00	5,000.00		-225.00
08-19-11	04-01-13	35,000	FLORIDA HSG FIN CORP REV 5 849% Due 07-01-15	37,345.00	35,000.00		-2,345.00
03-06-07	04-15-13	4,212.640	GOVERNMENT NATL MTG ASSN MTG PL 605528 6 000% Due 10-15-34	4,278.46	4,212.64		-65.82
07-27-95	04-15-13	19.640	GOVERNMENT NATL MTG ASSN POOL 204274 9 500% Due 10-15-17	20.72	19.64		-1.08
07-22-98	04-15-13	3.500	GOVERNMENT NATL MTG ASSN MTG PL 377940 7 000% Due 02-15-24	3.57	3.50		-0.07
09-02-99	04-15-13	3.070	GOVERNMENT NATL MTG ASSN MTG PL 462379 7 500% Due 11-15-27	3.05	3.07		0.02
04-12-00	04-15-13	25.980	GOVERNMENT NATL MTG ASSN MTG PL 410247 8 000% Due 12-15-25	26.29	25.98		-0.31
07-31-00	04-15-13	144.090	GOVERNMENT NATL MTG ASSN MTG PL 780585 8 250% Due 06-15-27	145.94	144.09		-1.85
10-02-00	04-15-13	39.450	GOVERNMENT NATL MTG ASSN MTG PL 780247 8 000% Due 09-15-25	40.24	39.45		-0.79

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-25-01	04-15-13	16.314	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	16.90	16.31		-0.59
05-10-07	04-15-13	5.556	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.74	5.56		-0.18
09-25-01	04-15-13	5.706	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.91	5.71		-0.20
05-10-07	04-15-13	1.944	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	2.01	1.94		-0.07
08-30-01	04-15-13	2.345	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.43	2.34		-0.09
08-27-07	04-15-13	2.435	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.53	2.44		-0.09
08-30-01	04-15-13	2.438	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.53	2.44		-0.09
08-27-07	04-15-13	2.532	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.63	2.53		-0.10
03-07-02	04-15-13	60.849	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	63.64	60.85		-2.79
04-20-07	04-15-13	38.031	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	39.65	38.03		-1.62
03-07-02	04-15-13	38.031	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	39.78	38.03		-1.75
04-20-07	04-15-13	23.769	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	24.78	23.77		-1.01
09-05-03	04-15-13	64.520	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	67.18	64.52		-2.66

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
*EIN# 13-3317180 TAX YEAR 2013*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-12-03	04-15-13	31 580	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6 000% Due 07-15-33	32 49	31 58		-0 91
03-20-03	04-15-13	50 942	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	53 08	50 94		-2 14
04-20-07	04-15-13	38 206	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	38 72	38 21		-0 51
05-21-07	04-15-13	14 009	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	14 14	14 01		-0 13
10-21-08	04-15-13	76 413	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	77.18	76 41		-0.77
03-20-03	04-15-13	38 207	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	39.81	38.21		-1.60
04-20-07	04-15-13	28 655	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	29 04	28.65		-0.39
05-21-07	04-15-13	10 507	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	10 60	10 51		-0 09
10-21-08	04-15-13	57.311	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	57.88	57 31		-0 57
03-20-03	04-15-13	14.009	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	14 60	14 01		-0 59
04-20-07	04-15-13	10.506	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	10.65	10.51		-0.14
05-21-07	04-15-13	3 852	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	3.89	3 85		-0 04
10-21-08	04-15-13	21.013	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	21.22	21.01		-0.21
03-20-03	04-15-13	76.411	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	79.61	76 41		-3 20
04-20-07	04-15-13	57.309	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	58 08	57 31		-0.77

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-21-07	04-15-13	21 013	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	21 20	21 01		-0 19
10-21-08	04-15-13	114 617	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	115 76	114 62		-1 14
07-13-05	04-15-13	33.250	GOVERNMENT NATL MTG ASSN MTG PL 605815 6 000% Due 12-15-34	34 37	33.25		-1 12
03-06-07	04-15-13	35 660	GOVERNMENT NATL MTG ASSN MTG PL 631237 6 000% Due 06-15-35	36 22	35.66		-0 56
06-16-08	04-15-13	102.740	GOVT NATL MTG ASSN MTG PL 640958 6 000% Due 05-15-35	103.25	102 74		-0 51
01-28-05	04-15-13	148.040	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	153.96	148.04		-5.92
09-15-06	04-15-13	222.060	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	224 28	222.06		-2.22
01-28-05	04-15-13	222.060	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	230.94	222.06		-8.88
09-15-06	04-15-13	333.090	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	336.42	333.09		-3.33
01-17-06	04-15-13	30 150	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	30 62	30.15		-0 47
08-09-06	04-15-13	160.710	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	161 46	160.71		-0.75
07-16-07	04-15-13	35 640	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 03-15-36	35.45	35.64		0 19
07-29-09	04-15-13	1,210.970	GOVERNMENT NATL MTG ASSN MTG PL 697654 6 500% Due 10-15-38	1,268.87	1,210.97		-57.90
04-17-02	04-15-13	670 570	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	692.36	670.57		-21.79

Investment Management  
**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-09-95	04-20-13	4 223	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.42	4.22		-0.20
09-17-03	04-20-13	4 197	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.32	4.20		-0.12
11-09-95	04-20-13	4 192	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.38	4.19		-0.19
09-17-03	04-20-13	4 168	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.29	4.17		-0.12
03-14-97	04-20-13	47 880	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	49.56	47.88		-1.68
04-13-98	04-20-13	68 480	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	67.01	68.48		1.47
09-24-98	04-20-13	6.506	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	6.59	6.51		-0.08
08-27-07	04-20-13	15 614	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	15.97	15.61		-0.36
09-24-98	04-20-13	15 618	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	15.82	15.62		-0.20
08-27-07	04-20-13	37.482	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	38.34	37.48		-0.86
11-23-98	04-20-13	12.310	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 04-20-24	12.37	12.31		-0.06
05-19-04	04-20-13	13 447	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	13.97	13.45		-0.52

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-18-08	04-20-13	28 353	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	28 99	28 35		-0.64
05-19-04	04-20-13	28 579	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	29.70	28 58		-1.12
07-18-08	04-20-13	60 261	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	61.62	60.26		-1 36
06-04-04	04-20-13	300 340	GOVERNMENT NATL MTG ASSN MTG PL 3348 6 500% Due 02-20-33	311 41	300 34		-11.07
08-09-96	04-20-13	9 030	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	9.33	9.03		-0 30
08-04-98	04-25-13	27	FEDERAL NATL MTG ASSN MTG PL 7.000% Due 09-01-23	27.35	26.84		-0.51
04-29-99	04-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	10.84	10.94		0 10
09-25-07	04-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	8 25	8.09		-0.16
04-29-99	04-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	8.13	8 21		0 08
09-25-07	04-25-13	6	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	6.19	6 07		-0 12
03-17-11	04-25-13	2,521.900	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	2,664 54	2,521 90		-142 64
08-03-95	05-01-13	138 800	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8 800% Due 04-01-18	143 55	138.80		-4 75
07-15-10	05-01-13	25,000	NEW YORK NY CITY HSG DEV CORP REV BDS 2006 A 6 420% Due 11-01-27	25,000.00	25,000 00		
03-06-07	05-15-13	95.810	GOVERNMENT NATL MTG ASSN MTG PL 605528 6 000% Due 10-15-34	97 31	95.81		-1.50

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-30-01	05-15-13	2.453	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.55	2.45		-0.10
08-27-07	05-15-13	2.547	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.65	2.55		-0.10
03-07-02	05-15-13	5.452	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	5.70	5.45		-0.25
04-20-07	05-15-13	3.408	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	3.55	3.41		-0.14
03-07-02	05-15-13	3.403	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	3.56	3.40		-0.16
04-20-07	05-15-13	2.127	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.22	2.13		-0.09
09-05-03	05-15-13	133.700	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	139.22	133.70		-5.52
03-20-03	05-15-13	8.630	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	8.99	8.63		-0.36
04-20-07	05-15-13	6.472	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	6.56	6.47		-0.09
05-21-07	05-15-13	2.373	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.39	2.37		-0.02
10-21-08	05-15-13	12.945	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13.07	12.95		-0.12
03-20-03	05-15-13	6.474	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	6.74	6.47		-0.27
04-20-07	05-15-13	4.855	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	4.92	4.86		-0.06
05-21-07	05-15-13	1.780	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.80	1.78		-0.02
10-21-08	05-15-13	9.711	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.81	9.71		-0.10

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-20-03	05-15-13	2.374	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.47	2.37		-0.10
04-20-07	05-15-13	1.781	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.80	1.78		-0.02
05-21-07	05-15-13	0.653	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	0.66	0.65		-0.01
10-21-08	05-15-13	3.562	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.60	3.57		-0.03
03-20-03	05-15-13	12.945	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13.49	12.94		-0.55
04-20-07	05-15-13	9.709	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.84	9.71		-0.13
05-21-07	05-15-13	3.560	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.59	3.56		-0.03
10-21-08	05-15-13	19.417	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	19.61	19.42		-0.19
08-12-03	05-15-13	31.750	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	32.66	31.75		-0.91
01-28-05	05-15-13	63.448	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	65.99	63.45		-2.54
09-15-06	05-15-13	95.172	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	96.12	95.17		-0.95
01-28-05	05-15-13	95.172	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	98.98	95.17		-3.81
09-15-06	05-15-13	142.758	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	144.19	142.76		-1.43
07-13-05	05-15-13	33.230	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	34.35	33.23		-1.12
03-06-07	05-15-13	35.790	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	36.35	35.79		-0.56

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-16-08	05-15-13	103.560	GOV'T NAT'L MTG ASSN MTG PL 640958 6.000% Due 05-15-35	104.08	103.56		-0.52
08-09-06	05-15-13	4,734.150	GOVERNMENT NAT'L MTG ASSN PL 457872 6.000% Due 01-15-29	4,756.34	4,734.15		-22.19
01-17-06	05-15-13	730.670	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	742.09	730.67		-11.42
07-16-07	05-15-13	632.960	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	629.60	632.96		3.36
07-29-09	05-15-13	553.020	GOVERNMENT NAT'L MTG ASSN MTG PL 697654 6.500% Due 10-15-38	579.46	553.02		-26.44
04-17-02	05-15-13	687.510	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	709.85	687.51		-22.34
08-09-96	05-20-13	7.970	GOVERNMENT NAT'L MTG ASSN II PL 002271 8.500% Due 08-20-26	8.23	7.97		-0.26
11-09-95	05-20-13	4.258	GOVERNMENT NAT'L MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.45	4.26		-0.19
09-17-03	05-20-13	4.232	GOVERNMENT NAT'L MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.36	4.23		-0.13
11-09-95	05-20-13	4.228	GOVERNMENT NAT'L MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.42	4.23		-0.19
09-17-03	05-20-13	4.202	GOVERNMENT NAT'L MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.33	4.20		-0.13
09-24-98	05-20-13	7.632	GOVERNMENT NAT'L MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	7.73	7.63		-0.10
08-27-07	05-20-13	18.318	GOVERNMENT NAT'L MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	18.74	18.32		-0.42

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-24-98	05-20-13	18 315	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	18 56	18.31		-0.25
08-27-07	05-20-13	43 955	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	44 96	43.96		-1.00
03-14-97	05-20-13	48 230	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	49 92	48.23		-1.69
04-13-98	05-20-13	109 860	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	107 51	109.86		2.35
06-04-04	05-20-13	140 390	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	145 57	140.39		-5.18
05-19-04	05-20-13	57.789	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	60 06	57.79		-2.27
07-18-08	05-20-13	121 851	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	124.59	121.85		-2.74
05-19-04	05-20-13	122 797	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	127.61	122.80		-4.81
07-18-08	05-20-13	258.923	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	264.75	258.92		-5.83
11-23-98	05-20-13	12.960	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 04-20-24	13.02	12.96		-0.06
08-04-98	05-25-13	29	FEDERAL NATL MTG ASSN MTG PL 7.000% Due 09-01-23	29.30	28.75		-0.55
04-29-99	05-25-13	22	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	21.35	21.54		0.19
09-25-07	05-25-13	16	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	16.25	15.95		-0.30

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-29-99	05-25-13	16	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	16.01	16.15		0.14
09-25-07	05-25-13	12	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	12.18	11.96		-0.22
03-17-11	05-25-13	2,415.720	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	2,552.36	2,415.72		-136.64
08-03-95	06-01-13	50.650	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	52.38	50.65		-1.73
06-06-12	06-01-13	5,000	MASSACHUSETTS ST HSG FIN AGY H 4.782% Due 12-01-20	5,390.00	5,000.00	-390.00	
01-17-13	06-01-13	15,000	NEW HAMPSHIRE ST HSG FIN AUTH 6.000% Due 07-01-38	15,975.00	15,000.00	-975.00	
02-04-13	06-01-13	5,000	NORTH CAROLINA HSG FIN AGY HOM 5.250% Due 07-01-38	5,301.40	5,000.00	-301.40	
07-27-95	06-15-13	19.910	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	21.00	19.91		-1.09
07-22-98	06-15-13	3.550	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3.62	3.55		-0.07
04-12-00	06-15-13	27.220	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	27.54	27.22		-0.32
07-31-00	06-15-13	19.100	GOVERNMENT NATL MTG ASSN MTG PL 780585 8.250% Due 06-15-27	19.34	19.10		-0.24
10-02-00	06-15-13	28.620	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	29.19	28.62		-0.57
09-02-99	06-15-13	3.110	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	3.09	3.11		0.02
09-25-01	06-15-13	16.247	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	16.83	16.25		-0.58

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-10-07	06-15-13	5.533	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.72	5.53		-0.19
09-25-01	06-15-13	5.684	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.89	5.68		-0.21
05-10-07	06-15-13	1.936	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	2.00	1.94		-0.06
08-30-01	06-15-13	2.404	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.49	2.40		-0.09
08-27-07	06-15-13	2.496	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.60	2.50		-0.10
08-30-01	06-15-13	2.492	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.59	2.49		-0.10
08-27-07	06-15-13	2.588	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.69	2.59		-0.10
03-07-02	06-15-13	4.142	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	4.33	4.14		-0.19
04-20-07	06-15-13	2.588	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.70	2.59		-0.11
03-07-02	06-15-13	2.591	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2.71	2.59		-0.12
04-20-07	06-15-13	1.619	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	1.69	1.62		-0.07
09-05-03	06-15-13	149.020	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	155.17	149.02		-6.15
03-20-03	06-15-13	101.753	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	106.01	101.75		-4.26

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-20-07	06-15-13	76 315	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	77 34	76 32		-1 02
05-21-07	06-15-13	27 982	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	28 24	27 98		-0 26
10-21-08	06-15-13	152 630	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	154 16	152.63		-1 53
03-20-03	06-15-13	76 315	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	79 51	76.31		-3 20
04-20-07	06-15-13	57 236	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	58 01	57 24		-0.77
05-21-07	06-15-13	20 987	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	21 18	20 99		-0 19
10-21-08	06-15-13	114 472	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	115 62	114.47		-1.15
03-20-03	06-15-13	27 983	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	29 15	27.98		-1 17
04-20-07	06-15-13	20 987	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	21.27	20.99		-0.28
05-21-07	06-15-13	7 695	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	7.77	7 70		-0.07
10-21-08	06-15-13	41.974	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	42.39	41 97		-0.42
03-20-03	06-15-13	152.630	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	159.02	152.63		-6.39
04-20-07	06-15-13	114.472	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	116.01	114 47		-1 54
05-21-07	06-15-13	41.973	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	42 35	41.97		-0 38
10-21-08	06-15-13	228 945	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	231.23	228.95		-2 28

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-12-03	06-15-13	31 920	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	32 84	31 92		-0 92
01-28-05	06-15-13	43 408	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	45 14	43 41		-1 73
09-15-06	06-15-13	65 112	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	65 76	65 11		-0 65
01-28-05	06-15-13	65 116	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	67 72	65 12		-2 60
09-15-06	06-15-13	97 674	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	98 65	97 67		-0 98
07-13-05	06-15-13	33 800	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	34 94	33 80		-1 14
03-06-07	06-15-13	35 980	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	36 54	35 98		-0 56
06-16-08	06-15-13	62 630	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	62 94	62 63		-0 31
01-17-06	06-15-13	28 710	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	29 16	28 71		-0 45
08-09-06	06-15-13	139 210	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	139 86	139 21		-0 65
07-16-07	06-15-13	816 830	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	812 49	816 83		4 34
03-06-07	06-15-13	2,700 090	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	2,742 28	2,700 09		-42 19
07-29-09	06-15-13	395 350	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	414 25	395 35		-18 90
04-17-02	06-15-13	827 740	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	854 64	827 74		-26 90

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-96	06-20-13	5 400	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	5 58	5 40		-0 18
11-09-95	06-20-13	4 283	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 48	4 28		-0 20
09-17-03	06-20-13	4 257	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 38	4.26		-0 12
11-09-95	06-20-13	4 258	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 45	4.26		-0.19
09-17-03	06-20-13	4.232	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.36	4.23		-0.13
04-13-98	06-20-13	70.800	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6 500% Due 03-20-28	69 28	70.80		1.52
09-24-98	06-20-13	9 597	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	9 72	9.60		-0 12
08-27-07	06-20-13	23.033	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	23 56	23.03		-0.53
09-24-98	06-20-13	23 035	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	23.34	23.04		-0 30
08-27-07	06-20-13	55 285	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	56 55	55.28		-1 27
03-14-97	06-20-13	48.580	GNMA PASS-THRU M GRAD PAYMNT 8 250% Due 07-20-17	50 28	48 58		-1 70
11-23-98	06-20-13	12 840	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6 500% Due 04-20-24	12.90	12 84		-0 06

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-19-04	06-20-13	219 900	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	228 52	219 90		-8 62
07-18-08	06-20-13	463 670	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	474.10	463 67		-10.43
05-19-04	06-20-13	467 289	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	485 61	467.29		-18 32
07-18-08	06-20-13	985 301	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	1,007 47	985 30		-22.17
06-04-04	06-20-13	115 580	GOVERNMENT NATL MTG ASSN MTG PL 3348 6 500% Due 02-20-33	119.84	115 58		-4 26
08-04-98	06-25-13	32	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	32.66	32.05		-0.61
04-29-99	06-25-13	15	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	14.79	14 92		0.13
09-25-07	06-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	11.25	11.05		-0.20
04-29-99	06-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	11.09	11.19		0.10
09-25-07	06-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	8 44	8.29		-0.15
03-17-11	06-25-13	1,773.700	FNMA REMIC TRUST 2005-10 5 000% Due 08-25-23	1,874.02	1,773.70		-100 32
08-03-95	07-01-13	44 300	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	45 82	44 30		-1.52
08-19-11	07-01-13	5,000	FLORIDA HSG FIN CORP REV 5 849% Due 07-01-15	5,335.00	5,000.00		-335 00
03-06-07	07-15-13	932.240	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	946 81	932.24		-14 57

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-27-95	07-15-13	20 150	GOVERNMENT NATL MTG ASSN POOL 204274 9 500% Due 10-15-17	21 26	20 15		-1 11
07-22-98	07-15-13	3 570	GOVERNMENT NATL MTG ASSN MTG PL 377940 7 000% Due 02-15-24	3 64	3 57		-0 07
04-12-00	07-15-13	26 800	GOVERNMENT NATL MTG ASSN MTG PL 410247 8 000% Due 12-15-25	27 12	26 80		-0 32
09-02-99	07-15-13	3 130	GOVERNMENT NATL MTG ASSN MTG PL 462379 7 500% Due 11-15-27	3 11	3 13		0 02
07-31-00	07-15-13	19 000	GOVERNMENT NATL MTG ASSN MTG PL 780585 8 250% Due 06-15-27	19 24	19 00		-0 24
10-02-00	07-15-13	80 730	GOVERNMENT NATL MTG ASSN MTG PL 780247 8 000% Due 09-15-25	82 34	80 73		-1 61
09-25-01	07-15-13	8 548	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	8 86	8 55		-0 31
05-10-07	07-15-13	2 912	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	3 01	2 91		-0 10
09-25-01	07-15-13	2 991	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	3 10	2 99		-0 11
05-10-07	07-15-13	1 019	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	1 05	1 02		-0 03
08-30-01	07-15-13	2 433	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 53	2 43		-0 10
08-27-07	07-15-13	2 527	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 63	2 53		-0 10

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-30-01	07-15-13	2 526	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 62	2 53		-0 09
08-27-07	07-15-13	2 624	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 73	2 62		-0 11
03-07-02	07-15-13	4 246	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	4 44	4 25		-0.19
04-20-07	07-15-13	2 654	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	2 77	2 65		-0 12
03-07-02	07-15-13	2 658	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	2 78	2 66		-0 12
04-20-07	07-15-13	1 662	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	1.73	1.66		-0 07
09-05-03	07-15-13	132 360	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	137.82	132 36		-5.46
03-20-03	07-15-13	44 335	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	46 19	44.33		-1 86
04-20-07	07-15-13	33.251	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	33 70	33 25		-0.45
05-21-07	07-15-13	12 192	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	12.30	12.19		-0.11
10-21-08	07-15-13	66 502	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	67 17	66.51		-0 66
03-20-03	07-15-13	33.251	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	34.64	33 25		-1.39
04-20-07	07-15-13	24 938	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	25.27	24 94		-0.33
05-21-07	07-15-13	9.144	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.23	9 14		-0 09
10-21-08	07-15-13	49 877	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	50 38	49 88		-0 50

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-20-03	07-15-13	12.193	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	12.70	12.19		-0.51
04-20-07	07-15-13	9.145	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.27	9.15		-0.12
05-21-07	07-15-13	3.353	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.38	3.35		-0.03
10-21-08	07-15-13	18.289	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	18.47	18.29		-0.18
03-20-03	07-15-13	66.502	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	69.29	66.50		-2.79
04-20-07	07-15-13	49.877	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	50.55	49.88		-0.67
05-21-07	07-15-13	18.288	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	18.45	18.29		-0.16
10-21-08	07-15-13	99.753	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	100.75	99.75		-1.00
01-28-05	07-15-13	85.608	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	89.03	85.61		-3.42
09-15-06	07-15-13	128.412	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	129.70	128.41		-1.29
01-28-05	07-15-13	128.408	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	133.54	128.41		-5.13
09-15-06	07-15-13	192.612	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	194.54	192.61		-1.93
07-13-05	07-15-13	1,986.380	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	2,053.11	1,986.38		-66.73
08-12-03	07-15-13	32.100	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	33.02	32.10		-0.92
06-16-08	07-15-13	63.190	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	63.51	63.19		-0.32

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-06-07	07-15-13	4,853.950	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	4,929.79	4,853.95		-75.84
01-17-06	07-15-13	1,059.660	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	1,076.22	1,059.66		-16.56
08-09-06	07-15-13	132.540	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	133.16	132.54		-0.62
07-16-07	07-15-13	655.780	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	652.30	655.78		3.48
07-29-09	07-15-13	821.510	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	860.79	821.51		-39.28
04-17-02	07-15-13	461.780	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	476.79	461.78		-15.01
03-14-97	07-20-13	48.930	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	50.64	48.93		-1.71
04-13-98	07-20-13	59.450	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	58.18	59.45		1.27
09-24-98	07-20-13	5.141	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	5.21	5.14		-0.07
08-27-07	07-20-13	12.339	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	12.62	12.34		-0.28
09-24-98	07-20-13	12.341	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	12.50	12.34		-0.16
08-27-07	07-20-13	29.619	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	30.29	29.62		-0.67
11-09-95	07-20-13	4.318	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.51	4.32		-0.19

**FINANCIAL SERVICES INVESTMENT MANAGEMENT**  
**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-17-03	07-20-13	4 292	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 42	4 29		-0 13
11-09-95	07-20-13	4 293	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 49	4 29		-0 20
09-17-03	07-20-13	4 267	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4.40	4 27		-0 13
11-23-98	07-20-13	12 670	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6 500% Due 04-20-24	12 73	12 67		-0 06
06-04-04	07-20-13	19 500	GOVERNMENT NATL MTG ASSN MTG PL 3348 6 500% Due 02-20-33	20.22	19.50		-0.72
05-19-04	07-20-13	93 185	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	96 84	93.18		-3.66
07-18-08	07-20-13	196.485	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	200.91	196 49		-4 42
05-19-04	07-20-13	198 015	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	205.78	198.02		-7.76
07-18-08	07-20-13	417.525	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	426.92	417.52		-9 40
08-09-96	07-20-13	4.910	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	5 07	4 91		-0 16
08-04-98	07-25-13	35	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	35.32	34 66		-0 66
04-29-99	07-25-13	17	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	16.64	16 79		0 15
09-25-07	07-25-13	12	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	12 66	12 43		-0 23

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-29-99	07-25-13	13	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	12 48	12 60		0 12
09-25-07	07-25-13	9	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	9 50	9 32		-0 18
03-17-11	07-25-13	1,543.630	FNMA REMIC TRUST 2005-10 5 000% Due 08-25-23	1,630 94	1,543 63		-87 31
08-03-95	08-01-13	224 550	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8 800% Due 04-01-18	232.23	224 55		-7 68
07-27-95	08-15-13	20 250	GOVERNMENT NATL MTG ASSN POOL 204274 9 500% Due 10-15-17	21 36	20.25		-1 11
07-22-98	08-15-13	3.590	GOVERNMENT NATL MTG ASSN MTG PL 377940 7 000% Due 02-15-24	3.66	3.59		-0 07
09-02-99	08-15-13	3.150	GOVERNMENT NATL MTG ASSN MTG PL 462379 7 500% Due 11-15-27	3.13	3.15		0 02
04-12-00	08-15-13	28.390	GOVERNMENT NATL MTG ASSN MTG PL 410247 8 000% Due 12-15-25	28.73	28 39		-0.34
07-31-00	08-15-13	19.130	GOVERNMENT NATL MTG ASSN MTG PL 780585 8 250% Due 06-15-27	19.38	19 13		-0 25
10-02-00	08-15-13	42 280	GOVERNMENT NATL MTG ASSN MTG PL 780247 8 000% Due 09-15-25	43 13	42 28		-0 85
09-25-01	08-15-13	16 508	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	17.10	16 51		-0 59
05-10-07	08-15-13	5 622	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	5 81	5.62		-0 19
09-25-01	08-15-13	5 774	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	5.98	5.77		-0.21

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-10-07	08-15-13	1 966	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	2 03	1 97		-0 06
08-30-01	08-15-13	2 448	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 54	2 45		-0 09
08-27-07	08-15-13	2 542	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 64	2 54		-0 10
08-30-01	08-15-13	2 546	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 64	2 55		-0 09
08-27-07	08-15-13	2 644	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 75	2 64		-0 11
03-07-02	08-15-13	3 342	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	3 50	3 34		-0 16
04-20-07	08-15-13	2 088	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	2 18	2 09		-0 09
03-07-02	08-15-13	2 092	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	2 19	2 09		-0 10
04-20-07	08-15-13	1 308	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	1 36	1 31		-0 05
09-05-03	08-15-13	102 430	GOVERNMENT NATL MTG ASSN MTG PL 569899 6 500% Due 06-15-32	106 66	102 43		-4 23
08-12-03	08-15-13	32 270	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6 000% Due 07-15-33	33 20	32 27		-0 93
03-20-03	08-15-13	47 776	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	49 78	47 78		-2 00
04-20-07	08-15-13	35 832	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	36 31	35 83		-0 48

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-21-07	08-15-13	13 138	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13 26	13 14		-0 12
10-21-08	08-15-13	71 664	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	72 38	71 66		-0 72
03-20-03	08-15-13	35 830	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	37 33	35 83		-1 50
04-20-07	08-15-13	26 872	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	27 23	26.87		-0 36
05-21-07	08-15-13	9 853	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.94	9.85		-0 09
10-21-08	08-15-13	53 745	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	54 28	53 75		-0 53
03-20-03	08-15-13	13 138	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13 69	13 14		-0.55
04-20-07	08-15-13	9 853	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.99	9 85		-0.14
05-21-07	08-15-13	3.613	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.65	3 61		-0.04
10-21-08	08-15-13	19 706	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	19 90	19.71		-0.19
03-20-03	08-15-13	71 662	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	74 66	71 66		-3 00
04-20-07	08-15-13	53 747	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	54 47	53 75		-0 72
05-21-07	08-15-13	19.707	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	19.89	19 71		-0.18
10-21-08	08-15-13	107 494	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	108.57	107.49		-1 08
01-28-05	08-15-13	125 096	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	130.10	125.10		-5 00
09-15-06	08-15-13	187 644	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	189 52	187 64		-1 88

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-28-05	08-15-13	187 648	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	195 15	187 65		-7 50
09-15-06	08-15-13	281 472	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 09-15-34	284 29	281 47		-2 82
07-13-05	08-15-13	30 520	GOVERNMENT NATL MTG ASSN MTG PL 605815 6 000% Due 12-15-34	31 55	30 52		-1 03
03-06-07	08-15-13	28 060	GOVERNMENT NATL MTG ASSN MTG PL 631237 6 000% Due 06-15-35	28 50	28 06		-0 44
06-16-08	08-15-13	63 530	GOVT NATL MTG ASSN MTG PL 640958 6 000% Due 05-15-35	63 85	63 53		-0 32
08-09-06	08-15-13	1,573 270	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	1,580 64	1,573 27		-7 37
01-17-06	08-15-13	26 830	GNMA PASS-THRU X SINGLE FAMILY 5 500% Due 02-15-34	27 25	26 83		-0 42
07-16-07	08-15-13	35 420	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 03-15-36	35 23	35 42		0 19
03-06-07	08-15-13	2,251.340	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	2,286 52	2,251 34		-35 18
07-29-09	08-15-13	1,734.180	GOVERNMENT NATL MTG ASSN MTG PL 697654 6 500% Due 10-15-38	1,817 10	1,734 18		-82 92
04-17-02	08-15-13	284 240	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7 000% Due 09-15-27	293 48	284 24		-9 24
08-09-96	08-20-13	6.890	GOVERNMENT NATL MTG ASSN II PL 002271 8.500% Due 08-20-26	7 12	6 89		-0 23
11-09-95	08-20-13	4.348	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 55	4 35		-0 20
09-17-03	08-20-13	4.322	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 45	4 32		-0 13

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-09-95	08-20-13	4 323	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 52	4 32		-0 20
09-17-03	08-20-13	4 297	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 43	4 30		-0 13
04-13-98	08-20-13	70 840	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6 500% Due 03-20-28	69 32	70 84		1 52
03-14-97	08-20-13	49 290	GNMA PASS-THRU M GRAD PAYMNT 8 250% Due 07-20-17	51 02	49 29		-1 73
09-24-98	08-20-13	5 909	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	5 99	5 91		-0 08
08-27-07	08-20-13	14 181	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	14 50	14 18		-0 32
09-24-98	08-20-13	14 185	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	14 37	14 19		-0 18
08-27-07	08-20-13	34 045	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	34 82	34 04		-0 78
11-23-98	08-20-13	12 650	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6 500% Due 04-20-24	12 71	12 65		-0 06
06-04-04	08-20-13	18 420	GOVERNMENT NATL MTG ASSN MTG PL 3348 6 500% Due 02-20-33	19 10	18 42		-0 68
05-19-04	08-20-13	12 996	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	13 51	13 00		-0 51
07-18-08	08-20-13	27 404	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	28 02	27 40		-0 62

REALIZED GAINS AND LOSSES  
 PATRICK A GERSCHEL FOUNDATION  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-19-04	08-20-13	27 621	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	28 70	27 62		-1 08
07-18-08	08-20-13	58 239	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	59 55	58 24		-1 31
08-04-98	08-25-13	34	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	35 00	34 35		-0.65
04-29-99	08-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	11.07	11 17		0.10
09-25-07	08-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	8 42	8 27		-0 15
04-29-99	08-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	8.30	8 38		0.08
09-25-07	08-25-13	6	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	6 32	6.20		-0 12
03-17-11	08-25-13	2,375.010	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	2,509 35	2,375 01		-134 34
08-03-95	09-01-13	39 655	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	41 01	39 69		-1.32
02-22-12	09-01-13	15,000	MISSOURI ST HSG DEV COMMN SING 6.050% Due 03-01-37	15,975.00	15,000 00		-975.00
02-04-13	09-01-13	5,000	NORTH CAROLINA HSG FIN AGY HOM 5 250% Due 07-01-38	5,301 40	5,000 00	-301.40	
09-27-11	09-01-13	90,000	WISCONSIN HSG & ECONOMIC DEV A 5 125% Due 03-01-24	94,560 30	90,000 00		-4,560 30
03-06-07	09-15-13	6,022 490	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	6,116 59	6,022.49		-94 10
07-27-95	09-15-13	44.230	GOVERNMENT NATL MTG ASSN POOL 204274 9 500% Due 10-15-17	46 66	44 23		-2 43

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-22-98	09-15-13	3 620	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3 69	3 62		-0 07
04-12-00	09-15-13	26 710	GOVERNMENT NATL MTG ASSN MTG PL 410247 8 000% Due 12-15-25	27 03	26 71		-0 32
09-02-99	09-15-13	4 120	GOVERNMENT NATL MTG ASSN MTG PL 462379 7 500% Due 11-15-27	4 09	4 12		0 03
08-30-01	09-15-13	2 463	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2.56	2 46		-0 10
08-27-07	09-15-13	2 557	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2.66	2 56		-0 10
08-30-01	09-15-13	2.561	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 66	2 56		-0 10
08-27-07	09-15-13	2.659	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 77	2 66		-0 11
03-07-02	09-15-13	3.360	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	3.51	3 36		-0 15
04-20-07	09-15-13	2.100	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	2 19	2 10		-0 09
03-07-02	09-15-13	2 105	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	2.20	2.10		-0 10
04-20-07	09-15-13	1 315	GNMA PASS-THRU X SINGLE FAMILY 7 500% Due 09-15-31	1.37	1 32		-0 05
09-05-03	09-15-13	86 150	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	89 70	86.15		-3.55
03-20-03	09-15-13	148 491	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	154 71	148 49		-6 22

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-20-07	09-15-13	111.368	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	112.86	111.37		-1.49
05-21-07	09-15-13	40.835	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	41.21	40.83		-0.38
10-21-08	09-15-13	222.736	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	224.96	222.74		-2.22
03-20-03	09-15-13	111.367	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	116.03	111.37		-4.66
04-20-07	09-15-13	83.526	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	84.65	83.52		-1.13
05-21-07	09-15-13	30.626	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	30.90	30.63		-0.27
10-21-08	09-15-13	167.051	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	168.72	167.05		-1.67
03-20-03	09-15-13	40.834	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	42.54	40.83		-1.71
04-20-07	09-15-13	30.626	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	31.04	30.63		-0.41
05-21-07	09-15-13	11.229	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	11.33	11.23		-0.10
10-21-08	09-15-13	61.251	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	61.86	61.25		-0.61
03-20-03	09-15-13	222.735	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	232.06	222.73		-9.33
04-20-07	09-15-13	167.051	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	169.30	167.05		-2.25
05-21-07	09-15-13	61.252	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	61.81	61.25		-0.56
10-21-08	09-15-13	334.102	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	337.44	334.11		-3.33

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-12-03	09-15-13	852.400	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	876.91	852.40		-24.51
01-28-05	09-15-13	31.200	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	32.45	31.20		-1.25
09-15-06	09-15-13	46.800	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	47.27	46.80		-0.47
01-28-05	09-15-13	46.800	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	48.67	46.80		-1.87
09-15-06	09-15-13	70.200	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	70.90	70.20		-0.70
07-13-05	09-15-13	31.310	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	32.36	31.31		-1.05
03-06-07	09-15-13	2,712.180	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	2,754.56	2,712.18		-42.38
06-16-08	09-15-13	63.880	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	64.20	63.88		-0.32
01-17-06	09-15-13	27.230	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	27.66	27.23		-0.43
08-09-06	09-15-13	4,771.730	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	4,794.10	4,771.73		-22.37
07-16-07	09-15-13	609.660	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	606.42	609.66		3.24
07-29-09	09-15-13	15.670	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	16.42	15.67		-0.75
04-17-02	09-15-13	530.140	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	547.37	530.14		-17.23
10-02-00	09-15-13	97.520	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	99.47	97.52		-1.95

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-31-00	09-15-13	18 640	GOVERNMENT NATL MTG ASSN MTG PL 780585 8 250% Due 06-15-27	18 88	18 64		-0 24
05-10-07	09-15-13	27 040	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	27 94	27 04		-0 90
09-25-01	09-15-13	7 158	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	7 42	7 16		-0 26
05-10-07	09-15-13	2 302	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	2 38	2 30		-0 08
08-09-96	09-20-13	4 990	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	5 16	4 99		-0 17
11-09-95	09-20-13	4 383	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 58	4 38		-0 20
09-17-03	09-20-13	4 357	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 49	4 36		-0 13
11-09-95	09-20-13	4 353	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 55	4 35		-0 20
09-17-03	09-20-13	4 327	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8 500% Due 06-20-21	4 46	4 33		-0 13
03-14-97	09-20-13	49 650	GNMA PASS-THRU M GRAD PAYMNT 8 250% Due 07-20-17	51 39	49 65		-1 74
09-24-98	09-20-13	7 968	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	8 07	7 97		-0 10
08-27-07	09-20-13	19 122	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	19 56	19 12		-0 44

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-24-98	09-20-13	19 118	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	19 37	19 12		-0 25
08-27-07	09-20-13	45 882	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	46 93	45.88		-1 05
11-23-98	09-20-13	13 120	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 08-20-28	13 18	13 12		-0 06
05-19-04	09-20-13	123 209	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-24	128 04	123.21		-4 83
07-18-08	09-20-13	259 791	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	265 64	259.79		-5 85
05-19-04	09-20-13	261 823	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	272 09	261.82		-10 27
07-18-08	09-20-13	552.067	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	564 49	552.07		-12.42
06-04-04	09-20-13	18.260	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	18 93	18 26		-0 67
04-13-98	09-20-13	110 890	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	108.52	110.89		2 37
08-04-98	09-25-13	27	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	27.97	27.45		-0 52
04-29-99	09-25-13	13	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	13 09	13 21		0.12
09-25-07	09-25-13	10	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	9.96	9.77		-0 19
04-29-99	09-25-13	10	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	9 82	9 91		0 09

REALIZED GAINS AND LOSSES  
*PATRICK A GERSCHEL FOUNDATION*  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-25-07	09-25-13	7	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	7.47	7.33		-0.14
03-17-11	09-25-13	1,502.190	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	1,587.16	1,502.19		-84.97
08-19-11	10-01-13	5,000	FLORIDA HSG FIN CORP REV 5.849% Due 07-01-15	5,335.00	5,000.00		-335.00
08-03-95	10-01-13	39.800	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	41.16	39.80		-1.36
08-03-04	10-01-13	10,000	COLORADO HSG FIN AUTH CALL 6.450% Due 04-01-30	10,450.00	10,250.00		-200.00
09-15-08	10-01-13	20,000	COLORADO HSG FIN AUTH CALL 6.450% Due 04-01-30	20,400.00	20,500.00		100.00
03-06-07	10-15-13	2,552.940	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	2,592.83	2,552.94		-39.89
07-27-95	10-15-13	20.780	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	21.92	20.78		-1.14
07-22-98	10-15-13	3.640	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3.71	3.64		-0.07
04-12-00	10-15-13	26.350	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	26.66	26.35		-0.31
09-02-99	10-15-13	3.290	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	3.27	3.29		0.02
07-31-00	10-15-13	20.040	GOVERNMENT NATL MTG ASSN MTG PL 780585 8.250% Due 06-15-27	20.30	20.04		-0.26
09-25-01	10-15-13	25.386	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	26.30	25.39		-0.91

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-10-07	10-15-13	8.164	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	8.43	8.16		-0.27
09-25-01	10-15-13	8.883	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	9.20	8.88		-0.32
05-10-07	10-15-13	2.857	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	2.95	2.86		-0.09
10-02-00	10-15-13	169.160	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	172.54	169.16		-3.38
08-30-01	10-15-13	2.482	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.58	2.48		-0.10
08-27-07	10-15-13	2.578	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.68	2.58		-0.10
08-30-01	10-15-13	2.576	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.67	2.58		-0.09
08-27-07	10-15-13	2.674	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.78	2.67		-0.11
03-07-02	10-15-13	139.495	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	145.90	139.50		-6.40
04-20-07	10-15-13	87.185	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	90.89	87.18		-3.71
03-07-02	10-15-13	87.181	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	91.19	87.18		-4.01
04-20-07	10-15-13	54.489	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	56.80	54.49		-2.31
09-05-03	10-15-13	124.890	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	130.04	124.89		-5.15

REALIZED GAINS AND LOSSES  
*PATRICK A GERSCHEL FOUNDATION*  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-20-03	10-15-13	38 213	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	39 81	38 21		-1 60
04-20-07	10-15-13	28 660	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	29 04	28.66		-0 38
05-21-07	10-15-13	10 509	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	10 60	10.51		-0 09
10-21-08	10-15-13	57 319	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	57 89	57.32		-0.57
03-20-03	10-15-13	28 658	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	29 86	28 66		-1 20
04-20-07	10-15-13	21 494	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	21.78	21.49		-0 29
05-21-07	10-15-13	7 881	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	7.95	7.88		-0.07
10-21-08	10-15-13	42 987	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	43 42	42.99		-0 43
03-20-03	10-15-13	10.508	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	10.95	10 51		-0 44
04-20-07	10-15-13	7 881	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	7 99	7 88		-0 11
05-21-07	10-15-13	2 890	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	2.92	2.89		-0.03
10-21-08	10-15-13	15 762	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	15.92	15.76		-0 16
03-20-03	10-15-13	57 316	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	59.72	57 32		-2 40
04-20-07	10-15-13	42.987	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	43 56	42.99		-0.57
05-21-07	10-15-13	15 762	GNMA PASS-THRU X SINGLE FAMILY 6 000% Due 10-15-32	15 90	15.76		-0 14
10-21-08	10-15-13	85 974	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	86.83	85.97		-0 86

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-12-03	10-15-13	30.890	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	31.78	30.89		-0.89
01-28-05	10-15-13	95.492	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	99.31	95.49		-3.82
09-15-06	10-15-13	143.238	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	144.67	143.24		-1.43
01-28-05	10-15-13	143.240	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	148.97	143.24		-5.73
09-15-06	10-15-13	214.860	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	217.01	214.86		-2.15
07-13-05	10-15-13	30.260	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	31.28	30.26		-1.02
03-06-07	10-15-13	29.270	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	29.73	29.27		-0.46
06-16-08	10-15-13	64.220	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	64.54	64.22		-0.32
01-17-06	10-15-13	31.050	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	31.54	31.05		-0.49
08-09-06	10-15-13	119.470	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	120.03	119.47		-0.56
07-16-07	10-15-13	726.290	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	722.43	726.29		3.86
07-29-09	10-15-13	828.450	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	868.06	828.45		-39.61
04-17-02	10-15-13	461.120	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	476.11	461.12		-14.99
08-09-96	10-20-13	5.810	GOVERNMENT NATL MTG ASSN II PL 002271 8.500% Due 08-20-26	6.00	5.81		-0.19

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-09-95	10-20-13	4 413	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 61	4 41		-0 20
09-17-03	10-20-13	4 387	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 52	4 39		-0 13
11-09-95	10-20-13	4 388	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 59	4 39		-0 20
09-17-03	10-20-13	4 362	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4 49	4 36		-0 13
03-14-97	10-20-13	50.010	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	51 76	50 01		-1 75
04-13-98	10-20-13	58.380	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	57.13	58 38		1 25
09-24-98	10-20-13	12.827	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	12.99	12.83		-0 16
08-27-07	10-20-13	30.783	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	31.49	30 78		-0 71
09-24-98	10-20-13	30 786	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	31 19	30.79		-0 40
08-27-07	10-20-13	73 884	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	75 57	73 88		-1 69
11-23-98	10-20-13	13.200	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 04-20-24	13.26	13.20		-0 06
06-04-04	10-20-13	295 720	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	306 62	295 72		-10 90

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-19-04	10-20-13	132.042	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	137.22	132.04		-5.18
07-18-08	10-20-13	278.418	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	284.68	278.42		-6.26
05-19-04	10-20-13	280.587	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	291.59	280.59		-11.00
07-18-08	10-20-13	591.633	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	604.94	591.63		-13.31
08-04-98	10-25-13	38	FEDERAL NATL MTG ASSN MTG PL 7.000% Due 09-01-23	38.57	37.85		-0.72
04-29-99	10-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	10.45	10.54		0.09
09-25-07	10-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	7.95	7.81		-0.14
04-29-99	10-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	7.84	7.91		0.07
09-25-07	10-25-13	6	FEDERAL NATL MTG ASSN MTG PL 6.500% Due 04-01-24	5.97	5.86		-0.11
03-17-11	10-25-13	1,195.090	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	1,262.69	1,195.09		-67.60
07-15-10	11-01-13	25,000	NEW YORK NY CITY HSG DEV CORP REV BDS 2006 A 6.420% Due 11-01-27	25,000.00	25,000.00		
08-03-95	11-01-13	53.220	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	55.04	53.22		-1.82
07-27-95	11-15-13	21.030	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	22.19	21.03		-1.16
07-22-98	11-15-13	3.750	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 07-15-24	3.82	3.75		-0.07

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-02-99	11-15-13	3 310	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	3 29	3 31		0 02
04-12-00	11-15-13	28 410	GOVERNMENT NATL MTG ASSN MTG PL 410247 8 000% Due 12-15-25	28 75	28 41		-0 34
07-31-00	11-15-13	19 550	GOVERNMENT NATL MTG ASSN MTG PL 780585 8 250% Due 06-15-27	19 80	19 55		-0 25
10-02-00	11-15-13	26 450	GOVERNMENT NATL MTG ASSN MTG PL 780247 8 000% Due 09-15-25	26 98	26 45		-0 53
09-25-01	11-15-13	23 411	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	24 25	23 41		-0 84
05-10-07	11-15-13	7 529	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	7 78	7 53		-0 25
09-25-01	11-15-13	8 195	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	8 49	8 19		-0 30
05-10-07	11-15-13	2 635	GOVERNMENT NATL MTG ASSN MTG PL 781130 7 000% Due 01-15-30	2 72	2 64		-0 08
08-30-01	11-15-13	2 497	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 59	2 50		-0 09
08-27-07	11-15-13	2 593	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 70	2 59		-0 11
08-30-01	11-15-13	2 595	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 69	2 60		-0 09
08-27-07	11-15-13	2 695	GOVERNMENT NATL MTG ASSN MTG PL 434626 7 500% Due 12-15-29	2 80	2 69		-0 11

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-07-02	11-15-13	247.526	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	258.90	247.53		-11.37
04-20-07	11-15-13	154.704	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	161.28	154.70		-6.58
03-07-02	11-15-13	154.701	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	161.81	154.70		-7.11
04-20-07	11-15-13	96.689	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	100.80	96.69		-4.11
09-05-03	11-15-13	54.600	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	56.85	54.60		-2.25
03-20-03	11-15-13	48.845	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	50.89	48.85		-2.04
04-20-07	11-15-13	36.634	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	37.13	36.63		-0.50
05-21-07	11-15-13	13.432	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13.55	13.43		-0.12
10-21-08	11-15-13	73.268	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	74.00	73.27		-0.73
03-20-03	11-15-13	36.633	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	38.17	36.63		-1.54
04-20-07	11-15-13	27.474	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	27.84	27.48		-0.36
05-21-07	11-15-13	10.074	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	10.17	10.07		-0.10
10-21-08	11-15-13	54.949	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	55.50	54.95		-0.55
03-20-03	11-15-13	13.433	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	14.00	13.43		-0.57
04-20-07	11-15-13	10.074	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	10.21	10.08		-0.13

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-21-07	11-15-13	3.694	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.73	3.69		-0.04
10-21-08	11-15-13	20.149	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	20.35	20.15		-0.20
03-20-03	11-15-13	73.268	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	76.34	73.27		-3.07
04-20-07	11-15-13	54.951	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	55.69	54.95		-0.74
05-21-07	11-15-13	20.149	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	20.33	20.15		-0.18
10-21-08	11-15-13	109.902	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	111.00	109.90		-1.10
08-12-03	11-15-13	31.060	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	31.95	31.06		-0.89
01-28-05	11-15-13	42.600	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	44.30	42.60		-1.70
09-15-06	11-15-13	63.900	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	64.54	63.90		-0.64
01-28-05	11-15-13	63.896	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	66.45	63.90		-2.55
09-15-06	11-15-13	95.844	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	96.80	95.84		-0.96
07-13-05	11-15-13	31.260	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	32.31	31.26		-1.05
03-06-07	11-15-13	23.820	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	24.19	23.82		-0.37
06-16-08	11-15-13	66.450	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	66.78	66.45		-0.33
01-17-06	11-15-13	27.790	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	28.22	27.79		-0.43

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-06	11-15-13	108.050	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	108.56	108.05		-0.51
07-16-07	11-15-13	31.470	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	31.30	31.47		0.17
03-06-07	11-15-13	64.760	GOVERNMENT NATL MTG ASSN MTG PL 605528 6.000% Due 10-15-34	65.77	64.76		-1.01
07-29-09	11-15-13	188.860	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	197.89	188.86		-9.03
04-17-02	11-15-13	662.960	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	684.51	662.96		-21.55
09-27-12	11-15-13	5,000	NEW YORK ST MTG AGY HOMEOWNER 4.750% Due 10-01-22	5,306.25	5,000.00		-306.25
03-14-97	11-20-13	50.380	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	52.14	50.38		-1.76
11-09-95	11-20-13	4.448	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.65	4.45		-0.20
09-17-03	11-20-13	4.422	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.55	4.42		-0.13
11-09-95	11-20-13	4.423	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.62	4.42		-0.20
09-17-03	11-20-13	4.397	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.53	4.40		-0.13
09-24-98	11-20-13	9.344	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	9.47	9.34		-0.13
08-27-07	11-20-13	22.426	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	22.94	22.43		-0.51

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-24-98	11-20-13	22 424	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	22 72	22 42		-0 30
08-27-07	11-20-13	53 816	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6 500% Due 08-20-28	55 04	53 82		-1 22
11-23-98	11-20-13	13 350	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6 500% Due 04-20-24	13 41	13 35		-0 06
06-04-04	11-20-13	18 090	GOVERNMENT NATL MTG ASSN MTG PL 3348 6 500% Due 02-20-33	18 76	18 09		-0 67
05-19-04	11-20-13	28 599	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	29 72	28 60		-1 12
07-18-08	11-20-13	60 301	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	61 66	60 30		-1 36
05-19-04	11-20-13	60 771	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	63 15	60 77		-2 38
07-18-08	11-20-13	128 139	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	131 02	128 14		-2 88
04-13-98	11-20-13	73 760	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6 500% Due 03-20-28	72 18	73 76		1 58
08-09-96	11-20-13	6 050	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	6 25	6 05		-0 20
08-04-98	11-25-13	33	FEDERAL NATL MTG ASSN MTG PL 7 000% Due 09-01-23	33 92	33 29		-0 63
04-29-99	11-25-13	10	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	10 38	10 48		0 10
09-25-07	11-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	7 90	7 75		-0 15

REALIZED GAINS AND LOSSES  
*PATRICK A GERSCHEL FOUNDATION*  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-29-99	11-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	7.79	7.86		0.07
09-25-07	11-25-13	6	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	5.93	5.82		-0.11
03-17-11	11-25-13	1,181.180	FNMA REMIC TRUST 2005-10 5.000% Due 08-25-23	1,247.99	1,181.18		-66.81
08-03-95	12-01-13	77.780	COLLATERALIZED MTG OBLIG TR 40 COLL MTG 8.800% Due 04-01-18	80.44	77.78		-2.66
10-17-13	12-01-13	15,000	JEFFERSON PARISH LA HOME MTG A 5 550% Due 06-01-36	15,712.50	15,000.00	-712.50	
01-17-13	12-01-13	5,000	NEW HAMPSHIRE ST HSG FIN AUTH 6.000% Due 07-01-38	5,325.00	5,000.00	-325.00	
06-06-12	12-01-13	5,000	MASSACHUSETTS ST HSG FIN AGY H 4 782% Due 12-01-20	5,390.00	5,000.00		-390.00
03-06-07	12-15-13	1,581.440	GOVERNMENT NATL MTG ASSN MTG PL 605528 6 000% Due 10-15-34	1,606.15	1,581.44		-24.71
07-27-95	12-15-13	21.210	GOVERNMENT NATL MTG ASSN POOL 204274 9.500% Due 10-15-17	22.38	21.21		-1.17
07-22-98	12-15-13	3.770	GOVERNMENT NATL MTG ASSN MTG PL 377940 7.000% Due 02-15-24	3.85	3.77		-0.08
04-12-00	12-15-13	261.580	GOVERNMENT NATL MTG ASSN MTG PL 410247 8.000% Due 12-15-25	264.69	261.58		-3.11
07-31-00	12-15-13	20.000	GOVERNMENT NATL MTG ASSN MTG PL 780585 8.250% Due 06-15-27	20.26	20.00		-0.26
10-02-00	12-15-13	28.900	GOVERNMENT NATL MTG ASSN MTG PL 780247 8.000% Due 09-15-25	29.48	28.90		-0.58
09-02-99	12-15-13	3.340	GOVERNMENT NATL MTG ASSN MTG PL 462379 7.500% Due 11-15-27	3.32	3.34		0.02

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-25-01	12-15-13	16.245	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	16.83	16.25		-0.58
05-10-07	12-15-13	5.225	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.40	5.22		-0.18
09-25-01	12-15-13	5.683	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	5.89	5.68		-0.21
05-10-07	12-15-13	1.827	GOVERNMENT NATL MTG ASSN MTG PL 781130 7.000% Due 01-15-30	1.89	1.83		-0.06
08-30-01	12-15-13	2.517	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.61	2.52		-0.09
08-27-07	12-15-13	2.613	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.72	2.61		-0.11
08-30-01	12-15-13	2.610	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.71	2.61		-0.10
08-27-07	12-15-13	2.710	GOVERNMENT NATL MTG ASSN MTG PL 434626 7.500% Due 12-15-29	2.82	2.71		-0.11
03-07-02	12-15-13	176.246	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	184.34	176.25		-8.09
04-20-07	12-15-13	110.154	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	114.84	110.15		-4.69
03-07-02	12-15-13	110.154	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	115.21	110.15		-5.06
04-20-07	12-15-13	68.846	GNMA PASS-THRU X SINGLE FAMILY 7.500% Due 09-15-31	71.77	68.85		-2.92
09-05-03	12-15-13	166.100	GOVERNMENT NATL MTG ASSN MTG PL 569899 6.500% Due 06-15-32	172.95	166.10		-6.85

REALIZED GAINS AND LOSSES  
**PATRICK A GERSCHEL FOUNDATION**  
*EIN# 13-3317180 TAX YEAR 2013*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-20-03	12-15-13	8.321	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	8.67	8.32		-0.35
04-20-07	12-15-13	6.240	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	6.32	6.24		-0.08
05-21-07	12-15-13	2.288	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.31	2.29		-0.02
10-21-08	12-15-13	12.481	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	12.61	12.48		-0.13
03-20-03	12-15-13	6.241	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	6.50	6.24		-0.26
04-20-07	12-15-13	4.681	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	4.74	4.68		-0.06
05-21-07	12-15-13	1.716	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.73	1.72		-0.01
10-21-08	12-15-13	9.362	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.46	9.36		-0.10
03-20-03	12-15-13	2.289	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	2.39	2.29		-0.10
04-20-07	12-15-13	1.717	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	1.74	1.72		-0.02
05-21-07	12-15-13	0.630	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	0.64	0.63		-0.01
10-21-08	12-15-13	3.434	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.47	3.43		-0.04
03-20-03	12-15-13	12.482	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	13.00	12.48		-0.52
04-20-07	12-15-13	9.362	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	9.49	9.36		-0.13
05-21-07	12-15-13	3.433	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	3.46	3.43		-0.03
10-21-08	12-15-13	18.723	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 10-15-32	18.91	18.73		-0.18

This report is furnished by WILLIAMS...

**REALIZED GAINS AND LOSSES  
PATRICK A GERSCHEL FOUNDATION  
EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-12-03	12-15-13	31.230	GNMA POOL 612777 PASS-THRU SINGLE FAMILY 6.000% Due 07-15-33	32.13	31.23		-0.90
01-28-05	12-15-13	89.932	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	93.53	89.93		-3.60
09-15-06	12-15-13	134.898	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	136.25	134.90		-1.35
01-28-05	12-15-13	134.896	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	140.29	134.90		-5.39
09-15-06	12-15-13	202.344	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 09-15-34	204.37	202.34		-2.03
07-13-05	12-15-13	31.210	GOVERNMENT NATL MTG ASSN MTG PL 605815 6.000% Due 12-15-34	32.26	31.21		-1.05
03-06-07	12-15-13	23.950	GOVERNMENT NATL MTG ASSN MTG PL 631237 6.000% Due 06-15-35	24.32	23.95		-0.37
06-16-08	12-15-13	64.930	GOVT NATL MTG ASSN MTG PL 640958 6.000% Due 05-15-35	65.25	64.93		-0.32
08-09-06	12-15-13	123.970	GOVERNMENT NATL MTG ASSN PL 457872 6.000% Due 01-15-29	124.55	123.97		-0.58
01-17-06	12-15-13	27.650	GNMA PASS-THRU X SINGLE FAMILY 5.500% Due 02-15-34	28.08	27.65		-0.43
07-16-07	12-15-13	1,524.530	GNMA PASS-THRU X SINGLE FAMILY 6.000% Due 03-15-36	1,516.43	1,524.53		8.10
07-29-09	12-15-13	445.270	GOVERNMENT NATL MTG ASSN MTG PL 697654 6.500% Due 10-15-38	466.56	445.27		-21.29
04-17-02	12-15-13	562.580	UNITED STATES DEPT VETERAN 1998-1 CL 2E 7.000% Due 09-15-27	580.86	562.58		-18.28
11-09-95	12-20-13	4.483	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.69	4.48		-0.21

**REALIZED GAINS AND LOSSES**  
**PATRICK A GERSCHEL FOUNDATION**  
**EIN# 13-3317180 TAX YEAR 2013**

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-17-03	12-20-13	4.457	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.59	4.46		-0.13
11-09-95	12-20-13	4.453	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.66	4.45		-0.21
09-17-03	12-20-13	4.427	GOVERNMENT NATL MTG ASSN II MTG PL 1631 8.500% Due 06-20-21	4.56	4.43		-0.13
03-14-97	12-20-13	50.740	GNMA PASS-THRU M GRAD PAYMNT 8.250% Due 07-20-17	52.52	50.74		-1.78
04-13-98	12-20-13	18.810	GOVERNMENT NATL MTG ASSN II MTG PL 2563 6.500% Due 03-20-28	18.41	18.81		0.40
09-24-98	12-20-13	4.509	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	4.57	4.51		-0.06
08-27-07	12-20-13	10.821	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	11.07	10.82		-0.25
09-24-98	12-20-13	10.818	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	10.96	10.82		-0.14
08-27-07	12-20-13	25.962	GOVERNMENT NATL MTG ASSN II MTG PL 2630 6.500% Due 08-20-28	26.55	25.96		-0.59
11-23-98	12-20-13	13.310	GOVERNMENT NATL MTG ASSN II MTG PL 1654 6.500% Due 04-20-24	13.37	13.31		-0.06
06-04-04	12-20-13	17.690	GOVERNMENT NATL MTG ASSN MTG PL 3348 6.500% Due 02-20-33	18.34	17.69		-0.65
05-19-04	12-20-13	11.494	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6.500% Due 04-20-34	11.94	11.49		-0.45

REALIZED GAINS AND LOSSES  
*PATRICK A GERSCHEL FOUNDATION*  
 EIN# 13-3317180 TAX YEAR 2013

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
07-18-08	12-20-13	24 236	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	24 78	24 24		-0 54	
05-19-04	12-20-13	24 426	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	25 38	24 43		-0 95	
07-18-08	12-20-13	51.504	GOVERNMENT NATL MTG ASSN II MTG PL 3546 6 500% Due 04-20-34	52 66	51 50		-1.16	
08-09-96	12-20-13	6 150	GOVERNMENT NATL MTG ASSN II PL 002271 8 500% Due 08-20-26	6 35	6 15		-0.20	
08-04-98	12-25-13	35	FEDERAL NATL MTG ASSN MTG PL 7.000% Due 09-01-23	36 04	35 37		-0.67	
04-29-99	12-25-13	15	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	14.67	14.80		0.13	
09-25-07	12-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	11.16	10.96		-0.20	
04-29-99	12-25-13	11	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	11.00	11.10		0.10	
09-25-07	12-25-13	8	FEDERAL NATL MTG ASSN MTG PL 6 500% Due 04-01-24	8.37	8.22		-0.15	
03-17-11	12-25-13	1,089 010	FNMA REMIC TRUST 2005-10 5 000% Due 08-25-23	1,150.61	1,089 01		-61.60	
TOTAL GAINS								155.37
TOTAL LOSSES							-3,005.30	-14,981 26
TOTAL REALIZED GAIN/LOSS				481,811.84	463,980.65	-3,005.30	-14,825.89	
		-17,831.19						

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions. <b>THE PATRICK A. GERSCHEL FOUNDATION</b>	Employer identification number (EIN) or <b>13-3317180</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>600 MADISON AVENUE 16TH FL.</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10022-1615</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**PATRICK A. GERSCHEL**

• The books are in the care of  **600 MADISON AVENUE 16TH FL. - NEW YORK, NY 10022**

Telephone No.  **212-399-4280**

Fax No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014.**

5 For calendar year **2013**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return

Change in accounting period

7 State in detail why you need the extension

**INFORMATION NECESSARY FOR FILING A COMPLETE AND ACCURATE TAX RETURN IS NOT CURRENTLY AVAILABLE. THEREFORE, AN EXTENSION OF TIME TO FILE UNTIL NOVEMBER 17, 2014 IS RESPECTFULLY REQUESTED.**

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	16,709.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	16,709.
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title  **PRESIDENT**

Date