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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP		A Employer identification number 13-3229474	
Number and street (or P O box number if mail is not delivered to street address) 529 FIFTH AVENUE		B Telephone number (see instructions) (212) 697-1000	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☒ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,692,514	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	42	42		
	4 Dividends and interest from securities.	191,648	191,648		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,587,675			
	b Gross sales price for all assets on line 6a 7,442,009				
	7 Capital gain net income (from Part IV, line 2) . . .		4,587,675		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,682	1,682		
	12 Total. Add lines 1 through 11	4,781,047	4,781,047		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,000	0		3,000
	b Accounting fees (attach schedule)	22,500	7,500		15,000
	c Other professional fees (attach schedule)	20,000	0		20,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,253	4,003		250
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	72,156	0		72,156
	21 Travel, conferences, and meetings	250	0		250
	22 Printing and publications				
	23 Other expenses (attach schedule)	204,251	202,811		1,454
	24 Total operating and administrative expenses. Add lines 13 through 23	326,410	214,314		112,110
	25 Contributions, gifts, grants paid	1,443,963			1,443,963
	26 Total expenses and disbursements. Add lines 24 and 25	1,770,373	214,314		1,556,073
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,010,674			
	b Net investment income (if negative, enter -0-)		4,566,733		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,806,192	316,369	316,369
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,903,587	6,830,244	8,081,460
	c	Investments—corporate bonds (attach schedule).	137,879	670,967	675,609
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,698,306	757,980	577,272
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	47,804	41,804	41,804	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,593,768	8,617,364	9,692,514	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,593,768	8,617,364	
	30	Total net assets or fund balances (see page 17 of the instructions)	5,593,768	8,617,364	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	5,593,768	8,617,364		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	5,593,768
2	Enter amount from Part I, line 27a	2	3,010,674
3	Other increases not included in line 2 (itemize) ▶ _____	3	12,932
4	Add lines 1, 2, and 3	4	8,617,374
5	Decreases not included in line 2 (itemize) ▶ _____	5	10
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,617,364

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,587,675
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,074,225	15,220,310	0 136280
2011	10,005,793	17,724,195	0 564527
2010	6,816,307	28,588,941	0 238425
2009	2,266,804	28,017,630	0 080906
2008	8,213,893	30,597,782	0 268447

2	Total of line 1, column (d).	2	1 288585
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 257717
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	10,579,531
5	Multiply line 4 by line 3.	5	2,726,525
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	45,667
7	Add lines 5 and 6.	7	2,772,192
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,556,073

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	91,335
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2.	3	91,335
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	91,335
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	18,268
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.	7	18,268
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	73,067
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ CHAZEN ORG	13	Yes	
14	The books are in care of ▶ CITRIN COOPERMAN COLLP Telephone no ▶ (212) 697-1000 Located at ▶ 529 FIFTH AVENUE NEW YORK NY ZIP +4 ▶ 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEROME CHAZEN	TRUSTEE AS NEEDED	0	0	0
543 N BROADWAY UPPER NYACK, NY 10960	0 00			
SIMONA CHAZEN	TRUSTEE AS NEEDED	0	0	0
543 N BROADWAY UPPER NYACK, NY 10960	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,761,065
b	Average of monthly cash balances.	1b	409,847
c	Fair market value of all other assets (see instructions).	1c	2,569,729
d	Total (add lines 1a, b, and c).	1d	10,740,641
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,740,641
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	161,110
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,579,531
6	Minimum investment return. Enter 5% of line 5.	6	528,977

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	528,977
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	91,335
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	91,335
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	437,642
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	437,642
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	437,642

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,556,073
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,556,073
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,556,073
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				437,642
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.	6,693,916			
b From 2009.	865,934			
c From 2010.	5,452,020			
d From 2011.	9,142,403			
e From 2012.	1,323,902			
f Total of lines 3a through e.	23,478,175			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,556,073				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				437,642
e Remaining amount distributed out of corpus	1,118,431			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,596,606			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	6,693,916			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	17,902,690			
10 Analysis of line 9				
a Excess from 2009. . . .	865,934			
b Excess from 2010. . . .	5,452,020			
c Excess from 2011. . . .	9,142,403			
d Excess from 2012. . . .	1,323,902			
e Excess from 2013. . . .	1,118,431			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE CHAZEN FOUNDATION
150 EAST 58TH ST 27TH FL
NEW YORK, NY 10155
(212) 888-7800

b

The form in which applications should be submitted and information and materials they should include

A LETTER STATING THE PURPOSE OF THE GRANT OR CONTRIBUTION

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,443,963
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FROM VARIOUS PASSTHROUGH ENTITIES	P	2013-01-01	2013-12-31
FROM VARIOUS PASSTHROUGH ENTITIES	P	2012-01-01	2013-12-31
218 45 UNITS MFS INTL NEW DISCOVERY-I	P	2012-12-11	2013-06-05
16771 183 UNITS MFS INTL NEW DISCOVERY-I	P	2012-01-01	2013-06-05
6240 UNITS EMC CORP MASS	P	2013-01-18	2013-06-05
11912 UNITS ALLOT COMMUNICATIONS LTD	P	2009-08-05	2013-06-05
77277 684 UNITS TCW EMERG MKTS INCOME-I	P	2013-01-01	2013-12-17
20395 582 UNITS ANGEL OAK MULTI-STRAT INC-IS	P	2013-01-01	2013-12-20
11550 UNITS L BRANDS, INC	P	1997-09-04	2013-06-05
3800 UNITS KOHLS CORP	P	1993-01-12	2013-06-05
1450 UNITS APPLE INC	P	2008-04-17	2013-06-05
7500 UNITS CONAGRA FOODS INC	P	1991-11-08	2013-06-05
681 UNITS FIFTH & PACIFIC COMPANIES, INC	P	2004-08-02	2013-06-05
2000 UNITS KIMBERLY CLARK CORP	P	1991-03-07	2013-06-05
4000 UNITS EXXONMOBIL CORP	P	1991-03-07	2013-06-05
3400 UNITS AIR PRODUCTS & CHEMICALS INC	P	2012-01-01	2013-06-05
8000 UNITS PRICESMART INC	P	2011-06-02	2013-06-05
LOSS ON SALE OF PARTNERSHIP INTEREST IN GENESIS PARTNERS I L P	P	2012-01-01	2013-12-31
LOSS ON SALE OF PARTNERSHIP INTEREST IN CHASE PRIVATE EQ PTRS SELECT	P	2012-01-01	2013-12-31
GREEN LIGHT CAPITAL- DISTRIBUTION IN EXCESS OF BASIS	P	2012-01-01	2013-08-01
GAIN ON SALE OF LANSDOWNE EUROPEAN EQTY FUND LTD	P	2012-01-01	2013-12-31
GAIN ON SALE OF PARTNERSHIP INTEREST - JPM DIRECT CORP FIN PRV INV	P	2012-01-01	2013-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		1,295	-1,295
35,496			35,496
5,752		5,306	446
441,585		373,503	68,082
151,692		150,569	1,123
141,505		36,352	105,153
650,678		691,955	-41,277
245,767		252,034	-6,267
593,633		117,946	475,687
196,394		12,933	183,461
644,501		224,051	420,450
249,653		111,582	138,071
14,431		12,932	1,499
192,254		41,981	150,273
361,285		55,549	305,736
322,863		72,251	250,612
671,263		357,043	314,220
		112,445	-112,445
		224,607	-224,607
2,379,937			2,379,937
40,093			40,093
3,303			3,303
99,924			99,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,295
			35,496
			446
			68,082
			1,123
			105,153
			-41,277
			-6,267
			475,687
			183,461
			420,450
			138,071
			1,499
			150,273
			305,736
			250,612
			314,220
			-112,445
			-224,607
			2,379,937
			40,093
			3,303
			99,924

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
CHAZEN MUSEUM OF ART 750 UNIVERSITY AVE MADISON, WI 53706	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,500
CITYMEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,000
COLUMBIA BUSINESS SCHOOL 3022 BROADWAY NEW YORK, NY 10027	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
JCC ROCKLAND 450 WEST NYACK ROAD NYACK, NY 10994	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,591
JEWISH FEDERATION OF ROCKLAND COUNTY 450 WEST NYACK ROAD WEST NYACK, NY 10994	NONE	PUBLIC CHARITY	GENERAL SUPPORT	85,000
JUVENILE DIABETES RESEARCH FOUNDATION 120 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,600
LINCOLN CENTER FOR THE PERFORMING ARTS 10 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
LOUIS ARMSTRONG HOUSE MUSEUM 34-56 107TH ST CORONA, NY 11368	NONE	PUBLIC CHARITY	GENERAL SUPPORT	20,000
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	27,740
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	GENERAL SUPPORT	943,043
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER, CO 80206	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,200
NEW YORK PUBLIC RADIO PO BOX 1550 NEW YORK, NY 101161550	NONE	PUBLIC CHARITY	GENERAL SUPPORT	3,650
NEWPORT FESTIVALS FOUNDATION INC PO BOX 3865 NEWPORT, RI 02840	NONE	PUBLIC CHARITY	GENERAL SUPPORT	25,000
RICHARD TUCKER MUSIC FOUNDATION 1790 BROADWAY SUITE 715 NEW YORK, NY 100191412	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,700
Total  3a				1,443,963

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
RIVERKEEPER INC 20 SECOR ROAD OSSINING,NY 10562	NONE	PUBLIC CHARITY	GENERAL SUPPORT	5,000
ROCKLAND COMMUNITY FOUNDATION PO BOX 323 NEW CITY,NY 10956	NONE	PUBLIC CHARITY	GENERAL SUPPORT	2,274
ROUNABOUT THEATER COMPANY 231 WEST 39TH STREET SUITE 1200 NEW YORK,NY 10018	NONE	PUBLIC CHARITY	GENERAL SUPPORT	4,500
SLE LUPUS FOUNDATION 330 SEVENTH AVENUE SUITE 1701 NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	100,000
UNIVERSITY OF WISCONSIN FOUNDATION 1848 UNIVERSITY AVENUE MADISON,WI 53726	NONE	PUBLIC CHARITY	GENERAL SUPPORT	9,460
VARIOUS ORGANIZED CHARITIES - 1000 AND UNDER VARIOUS NEW YORK,NY 10010	NONE	PUBLIC CHARITY	GENERAL SUPPORT	31,356
VOLUNTEER COUNSELING SERVICE OF ROCKLAND COUNTY INC 77 SOUTH MAIN STREET NEW CITY,NY 10956	NONE	PUBLIC CHARITY	GENERAL SUPPORT	101,599
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK,NY 10001	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500
FRIENDS OF BEZALEL 370 LEXINGTON AVE NEW YORK,NY 10017	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500
JAZZ FOUNDATION OF AMERICA (GREAT NIGHT CAMPAIGN) 332 WEST 48TH STREET 6TH FLOOR NEW YORK,NY 10036	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000
JEWISH GUILD HEALTHCARE 15 W 65TH STREET NEW YORK,NY 10023	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,500
NEW YORK CITY CENTER 130 W 56TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	GENERAL SUPPORT	1,250
Total  3a				1,443,963

TY 2013 Accounting Fees Schedule

Name: THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE ACCOUNTING & TAX SERVICES	22,500	7,500		15,000

**TY 2013 Investments Corporate
Bonds Schedule****Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
51,612.585 UNITS TEMPLETON GLOBAL BOND FUND	670,967	675,609

**TY 2013 Investments Corporate
Stock Schedule****Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17,975.523 UNITS COHEN & STEERS REALTY SHARES	555,089	1,129,222
4,550 UNITS ISHARES CORE S&P 500 ETF	743,075	844,707
10,940 UNITS ISHARES MSCI ACWI ETF	557,321	630,363
5,035 UNITS ISHARES RUSSELL 1000 GROWTH ETF	371,139	432,758
3,312 UNITS ISHARES RUSSELL 2000 GROWTH ETF	372,123	448,809
18,980 UNITS VANGUARD FTSE EMERGING MARKETS ETF	744,922	780,837
16,415.276 UNITS FPA CRESCENT FUND	518,993	541,048
61,721.145 UNITS OAKMARK INTERNATIONAL FUND	1,473,782	1,624,501
7,398.235 UNITS SEQUOIA FUND	1,490,000	1,649,215
760 ACCESS TELEVISION NETWORK INC	3,800	0

TY 2013 Investments - Other Schedule**Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS PRIVATE EQUITY PARTNERS, LP	AT COST	8,238	50,693
GS PRIVATE EQUITY PARTNERS III L.P.	AT COST	88,344	36,415
JPM DIRECT VENTURE CAPITAL LLC	AT COST	10,366	2,835
JPM POOLED CORPORATE FINANCE LLC	AT COST	214,141	123,282
JPM POOLED VENTURE CAPITAL PRIVATE INVESTORS LLC	AT COST	46,984	42,616
OZ DOMESTIC PARTNERS L.P.	AT COST	245,552	290,988
WHITNEY STRATEGIC PARTNERS IV L.P.	AT COST	30,440	30,443
COMVEST ABSOLUTE RETURN ENHANCED FUND	AT COST	636	0
SHC BLOCKING CORPORATION II	AT COST	113,279	0

TY 2013 Legal Fees Schedule

Name: THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLAUGHLIN & STERN, LLP- LEGAL FEES	3,000	0		3,000

TY 2013 Other Assets Schedule**Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART WORK	37,000	31,000	31,000
SECURITY DEPOSIT	10,804	10,804	10,804

TY 2013 Other Decreases Schedule

Name: THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Amount
NONDEDUCTIBLE EXPENSES FROM PARTNERSHIPS	10

TY 2013 Other Expenses Schedule**Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT & CUSTODIAN FEES	182,448	182,448		0
OFFICE SUPPLIES & EXPENSES	1,080	0		1,094
WEB HOSTING	360	0		360
OTHER EXPENSES FROM PASSTHROUGH	20,363	20,363		0

TY 2013 Other Income Schedule

Name: THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT CLAIM RECOVERY	1,682	1,682	1,682

TY 2013 Other Increases Schedule

Name: THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP

EIN: 13-3229474

Description	Amount
BOOK TO TAX BASIS TIMING DIFFERENCE	12,932

TY 2013 Other Professional Fees Schedule**Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
C I R N ASSOCIATES- CONSULTING & MANAGEMENT FEES	15,000	0		15,000
BOOKKEEPING & ADMINISTRATION	5,000	0		5,000

TY 2013 Taxes Schedule**Name:** THE CHAZEN FOUNDATION CITRIN COOPERMAN & CO LLP**EIN:** 13-3229474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	4,003	4,003		0
NYS FILING FEE	250	0		250