Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2013
Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: NORMAN FOUNDATION, INC
A Employer identification number: 13-1862694
Number and street (or P O box number if mail is not delivered to street address) | Room/suite: 147 E 48TH ST
B Telephone number: 212-230-9800
City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10017
C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 26,290,573.
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	210.	210.		Statement 1
	4	Dividends and interest from securities	367,624.	363,977.		Statement 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,198,491.			
	b	Gross sales price for all assets on line 6a 2,037,880.				
	7	Capital gain net income (from Part IV, line 2)		1,198,491.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	124,941.	121,701.		Statement 3
	12	**Total.** Add lines 1 through 11	1,691,266.	1,684,379.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	103,415.	0.		103,415.
	14	Other employee salaries and wages	11,614.	0.		11,614.
	15	Pension plans, employee benefits	33,545.	0.		33,545.
	16a	Legal fees Stmt 4	390.	39.		351.
	b	Accounting fees				
	c	Other professional fees				
	17	Interest	6,509.	6,509.		0.
	18	Taxes Stmt 5	39,085.	5,830.		7,364.
	19	Depreciation and depletion	13,465.	0.		
	20	Occupancy				
	21	Travel, conferences, and meetings	11,918.	0.		11,918.
	22	Printing and publications				
	23	Other expenses Stmt 6	305,430.	220,780.		84,222.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	525,371.	233,158.		252,429.
	25	Contributions, gifts, grants paid	902,955.			902,955.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,428,326.	233,158.		1,155,384.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	262,940.			
	b	**Net investment income** (if negative, enter -0-)		1,451,221.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
NOV 21 2014
OGDEN, UT

SCANNED NOV 24 2014

323501 10-10-13 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2013)

17481117 741359 14006 2013.04030 NORMAN FOUNDATION, INC 5-14 14006__1

24

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	393,209.	203,482.	203,482.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	62,079.	0.	0.
	b Investments - corporate stock Stmt 8	720,408.	326,089.	708,006.
	c Investments - corporate bonds Stmt 9	439,760.	150,615.	158,142.
	11 Investments - land, buildings, and equipment basis ▶ 443,873.			
	Less accumulated depreciation ▶ 375,457.	79,181.	68,416.	68,416.
	12 Investments - mortgage loans			
	13 Investments - other Stmt 10	17,314,818.	18,857,736.	23,880,386.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ SPECIAL ACCOUNT)	924,686.	826,211.	1,272,141.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,934,141.	20,432,549.	26,290,573.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 11)	924,686.	826,211.	
	23 **Total liabilities** (add lines 17 through 22)	924,686.	826,211.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	19,009,455.	19,606,338.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	19,009,455.	19,606,338.	
	31 **Total liabilities and net assets/fund balances**	19,934,141.	20,432,549.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,009,455.
2	Enter amount from Part I, line 27a	2	262,940.
3	Other increases not included in line 2 (itemize) ▶ PARTNERSHIP ADJUSTMENTS	3	333,943.
4	Add lines 1, 2, and 3	4	19,606,338.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,606,338.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,037,880.		839,389.	1,198,491.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,198,491.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,198,491.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,191,008.	21,825,600.	.054569
2011	1,094,676.	22,103,915.	.049524
2010	1,048,992.	21,009,657.	.049929
2009	1,081,510.	18,990,772.	.056949
2008	1,185,304.	23,787,194.	.049830

2 **Total** of line 1, column (d)	2	.260801
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052160
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	23,146,251.
5 Multiply line 4 by line 3	5	1,207,308.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,512.
7 Add lines 5 and 6	7	1,221,820.
8 Enter qualifying distributions from Part XII, line 4	8	1,155,384.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	29,024.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	29,024.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	29,024.
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 23,337.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 9,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	32,337.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	59.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,254.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	3,254. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORMAN FOUNDATION, INC Telephone no. ▶ (212) 230 9800

Located at ▶ 147 E 48TH ST NEW YORK, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b — No: X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JUNE MAKELA C/O NORMAN FDN 147E 48TH ST, NY, NY	PROGRAM DIRECTOR 35.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,307,053.
b	Average of monthly cash balances	1b	511,904.
c	Fair market value of all other assets	1c	19,679,775.
d	**Total** (add lines 1a, b, and c)	1d	23,498,732.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,498,732.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	352,481.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,146,251.
6	**Minimum investment return.** Enter 5% of line 5	6	1,157,313.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,157,313.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a 29,024.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	29,024.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,128,289.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,128,289.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,128,289.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,155,384.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,155,384.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,155,384.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,128,289.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 11,673.				
b From 2009 139,118.				
c From 2010 9,447.				
d From 2011 2,536.				
e From 2012 119,958.				
f Total of lines 3a through e	282,732.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 1,155,384.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,128,289.
e Remaining amount distributed out of corpus	27,095.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	309,827.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	11,673.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	298,154.			
10 Analysis of line 9:				
a Excess from 2009 139,118.				
b Excess from 2010 9,447.				
c Excess from 2011 2,536.				
d Excess from 2012 119,958.				
e Excess from 2013 27,095.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JUNE MAKELA 147 E 48TH ST NEW YORK, NY 10017

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM DESCRIBING PROPOSALS IS ACCEPTABLE

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS EXCEPT ORGANIZATIONS EXEMPT MUST BE LISTED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FROM K-1 NW FDNS COMPANY, LLC				13.
SCHEDULE ATTACHED				902,942.
Total			▶ 3a	902,955.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	210.	
4 Dividends and interest from securities			14	363,977.	3,647.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	121,701.	3,240.
8 Gain or (loss) from sales of assets other than inventory			18	1,198,491.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,684,379.	6,887.

13 Total. Add line 12, columns (b), (d), and (e) 13 1,691,266.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature], atty in Fact 11/17/14 ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Rebecca Vivar	[signature]	11/17/14		P01473101
Firm's name ▶ ABACUS & ASSOCIATES			Firm's EIN ▶ 13-3274471	
Firm's address ▶ 147 EAST 48TH STREET NEW YORK, NY 10017			Phone no. 212-230-9800	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
CARVER FEDERAL SAVINGS BANK	210.	210.	
Total to Part I, line 3	210.	210.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BIF TREASURY FUND	10.	0.	10.	10.	
COMMON STOCK	15,103.	0.	15,103.	15,103.	
CORPORATE BONDS	30,409.	0.	30,409.	30,409.	
CORPORATE BONDS-OID	267.	0.	267.	267.	
FROM K-1 DIVIDENDS	136,439.	0.	136,439.	136,439.	
FROM K-1 INTEREST	173,422.	0.	173,422.	173,422.	
FROM K-1 TAX-EXEMPT INT INC	3,647.	0.	3,647.	0.	
THE BEEHIVE FUND	114,567.	107,184.	7,383.	7,383.	
US GOVERNMENT OBLIGATIONS-INT	596.	0.	596.	596.	
US GOVERNMENT OBLIGATIONS-OID	348.	0.	348.	348.	
To Part I, line 4	474,808.	107,184.	367,624.	363,977.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
ROYALTY INC-LISTERINE	100,844.	100,844.	
FROM K-1 ORD BUSINESS INC(LOSS)	3,298.	3,298.	
FROM K-1 NET RRE INCOME(LOSS)	4,368.	4,368.	
FROM K-1 OTHER PORTFOLIO INCOME	16,942.	16,942.	
FROM K-1 OTHER INCOME(LOSS)	-3,758.	-3,758.	
FROM K-1 ROYALTIES	7.	7.	
FORM 990-PF REFUND-2011	3.	0.	

FORM 990-T REFUND-2012	1,062.	0.	
FROM K-1 OTHER TAX-EXEMPT INCOME	2,175.	0.	
Total to Form 990-PF, Part I, line 11	124,941.	121,701.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL FEES	390.	39.		351.
To Fm 990-PF, Pg 1, ln 16a	390.	39.		351.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
REAL ESTATE TAXES	8,182.	818.		7,364.
FOREIGN TAXES	5,012.	5,012.		0.
FED UNRELATED BUSINESS INC TAXES-EXT-2012	800.	0.		0.
VA UNRELATED BUSINESS INC TAXES-EXT-2012	300.	0.		0.
EXCISE TAXES-EST 2013	23,000.	0.		0.
EXCISE TAXES-BAL DUE-2011	1,791.	0.		0.
To Form 990-PF, Pg 1, ln 18	39,085.	5,830.		7,364.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ABACUS FEES & EXPENSES	121,238.	60,619.		60,619.
MAINTENANCE / SERVICE FEES	5,720.	572.		5,148.
UTILITIES	3,899.	390.		3,509.
SUPPLIES	536.	54.		482.
BUSINESS LIABILITY INSURANCE	4,057.	406.		3,651.
SUBSCRIPTIONS	158.	0.		158.
NYS DEPT OF LAW-FILING FEE	750.	0.		750.

FROM K-1 PORTFOLIO DEDUCTIONS	157,863.	157,863.		0.
DELIVERY	194.	19.		175.
PAYROLL PROCESSING CHARGES	4,780.	0.		4,780.
MEMBERSHIP FEES	3,520.	0.		3,520.
CAR SERVICE/TAXI	207.	0.		207.
FROM K-1 NONDEDUCTIBLE EXPENSES	337.	0.		0.
CUSTODIAL FEES	233.	233.		0.
MEALS	88.	0.		88.
FROM K-1 OTHER DEDUCTIONS	487.	487.		0.
INTERNET ACCESS CHARGES	38.	4.		34.
PHOTOCOPIES	480.	0.		480.
OTHER	690.	69.		621.
FROM K-1 SEC 59 EXPENDITURES	64.	64.		0.
FORM 990-PF INTEREST/PENALTIES-2011	91.	0.		0.
To Form 990-PF, Pg 1, ln 23	305,430.	220,780.		84,222.

Form 990-PF U.S. and State/City Government Obligations Statement 7

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
	X		0.	0.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			0.	0.

Form 990-PF Corporate Stock Statement 8

Description	Book Value	Fair Market Value
	326,089.	708,006.
Total to Form 990-PF, Part II, line 10b	326,089.	708,006.

Form 990-PF	Corporate Bonds	Statement 9

Description	Book Value	Fair Market Value
	150,615.	158,142.
Total to Form 990-PF, Part II, line 10c	150,615.	158,142.

Form 990-PF	Other Investments	Statement 10

Description	Valuation Method	Book Value	Fair Market Value
	COST	18,857,736.	23,880,386.
Total to Form 990-PF, Part II, line 13		18,857,736.	23,880,386.

Form 990-PF	Other Liabilities	Statement 11

Description	BOY Amount	EOY Amount
DEFERRED COMPENSATION PAYABLE	924,686.	826,211.
Total to Form 990-PF, Part II, line 22	924,686.	826,211.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
HONOR LASSALLE 147 EAST 48TH ST NEW YORK, NY 10017	PRESIDENT 0.00	0.	0.	0.
ALICE FRANKLIN 147 EAST 48TH ST NEW YORK, NY 10017	VICE PRESIDENT 0.00	0.	0.	0.
AMANDA WEIL 147 EAST 48TH ST NEW YORK, NY 10017	VICE PRESIDENT 0.00	0.	0.	0.
MELISSA BUNNEN 147 EAST 48TH ST NEW YORK, NY 10017	TREASURER 0.00	0.	0.	0.
MARGARET NORMAN 147 EAST 48TH ST NEW YORK, NY 10017	SECRETARY 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Norman Foundation
Depreciation Schedule
:urrent Year Depreciation
:\Abacus & Associates\Controller\Norman Foundation\Audit Files\[Depreciation - NF 2013.xls]SUM

)escription	Deprec. Method	Year Purch	Life	Unadjusted Cost Or Basis	Net Balance as of 12/31/11	Exp 2012	Accum Deprec. @ 12/31/2012	Net Balance as of 12/31/12	Exp 2013	Accum Deprec. @ 12/31/2013	Net Balance as of 12/31/13
Building 07/22/87	Straight-Line	7/22/1987	31.50	300,000.00	67,063.57	(9,523 81)	(242,460.24)	57,539.76	(9,523.81)	(251,984.05)	48,015.95
Building Improvements 7/30/87	Straight-Line	7/30/1987	31.50	78,000.00	17,432.63	(2,476.19)	(63,043.56)	14,956.44	(2,476.19)	(65,519.75)	12,480.25
Building Improvements 9/21/87	Straight-Line	9/21/1987	31.50	12,000.00	2,745.90	(380.95)	(9,635.05)	2,364.95	(380.95)	(10,016.00)	1,984.00
Building Improvements 10/20/87	Straight-Line	10/20/1987	31.50	15,600.00	3,611.48	(495.24)	(12,483.76)	3,116.24	(495.24)	(12,979.00)	2,621.00
Building Improvements 03/01/88	Straight-Line	3/1/1988	31.50	3,202.00	761.63	(101.65)	(2,542.02)	659.98	(101.65)	(2,643.67)	558.33
\DJ to tie to tax work papers					-	-	-	-			
			Sub-Total	**408,802.00**	**91,615.21**	**(12,977.84)**	**(330,164.63)**	**78,637.37**	**(12,977.84)**	**(343,142.47)**	**65,659.53**
Telephone Equipment 11/92	DDB	Nov-92	5.00	2,233.36	-		(2,233.36)	-		(2,233.36)	-
HP Printer 5/92	DDB	May-92	5.00	865.00	-		(865.00)	-		(865.00)	-
Software 10/92	Straight Line	Oct-92	5.00	10,000.00	-		(10,000 00)	-		(10,000.00)	-
Computers 11/92	DDB	Nov-92	5.00	4,940.00	-		(4,940.00)	-		(4,940.00)	-
Network Wiring 1/93	DDB	Jan-93	5.00	1,829.00	-		(1,829.00)	-		(1,829.00)	-
Dell Computers 09/95	DDB	Sep-95	5.00	5,124.00	-		(5,124.00)	-		(5,124.00)	-
HP Laserjet 09/96	DDB	Sep-96	5.00	1,200.00	-		(1,200.00)	-		(1,200.00)	-
2 Dell Dimension 433MHz Celeron Computers	DDB	Aug-99	5.00	2,874.00	-		(2,874.00)	-		(2,874.00)	-
\DJ to tie to tax work papers				(901.77)	0.00		901.77	0.00		901.77	0.00
AMEX - PC Purchase	DDB	Feb-03	5.00	2,616 00	-		(2,616.00)	-		(2,616.00)	-
Computer 1/2010	DDB	Jan-10	5.00	1,591.70	907.26	(362.91)	(1,047.34)	544.36	(217.74)	(1,265.09)	326.61
Computer 6/2013	SL	0	5.00	2,700.00					(270.00)	(270.00)	2,430.00
					-			-			
			Sub-Total	**32,837.93**	**907.26**	**(362.91)**	**(29,593.57)**	**544.36**	**(487.74)**	**(30,081.32)**	**2,756.61**
			Grand Total	**443,873.29**	**92,522.47**	**(13,340.75)**	**(361,991.56)**	**79,181.73**	**(13,465.59)**	**(375,457.15)**	**68,416.14**

Audited Balance		Net	Exp	Accum	Net	Exp	Accum	Net
Building	408,802.00	91,615.21	(12,977.84)	(330,164.63)	78,637.37	(12,977.84)	(343,142.47)	65,659.53
Telephone	2,233.36	-	-	(2,233.36)	-	-	(2,233.36)	-
Computer	32,837.93	3,607.26	(362.91)	(29,593.57)	3,244.36	(487.74)	(30,081.32)	2,756.61
	443,873.29	95,222.47	(13,340.75)	(361,991.56)	81,881.73	(13,465.59)	(375,457.15)	68,416.14

REALIZED GAINS AND LOSSES

Norman Foundation - 4006

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
Short Term Gains						
12-31-12	10-30-13	919.474	BEEHIVE FD SHS	9,930.32	12,560.02	2,629.70
12-13-12	10-30-13	3,352.427	BEEHIVE FD SHS	36,072.12	45,794.16	9,722.04
TOTAL GAINS						12,351.74
TOTAL LOSSES						0.00
				46,002.44	58,354.18	12,351.74
Long Term Gains						
08-04-09	01-23-13	250,000	CROWN CASTLE INTL CORP 9.000% Due 01-15-15	263,755.00	264,062.50	307.50
02-14-11	05-02-13	27,220	UNITED STATES TREAS NTS 1.375% Due 01-15-20 Inflation factor 1.08009	28,073.66	34,474.04	6,400.38
02-14-11	05-23-13	27,220	UNITED STATES TREAS BDS 2.375% Due 01-15-25 Inflation factor 1.23910	34,005.31	43,203.94	9,198.63
12-08-10	06-12-13	12,752	GOLDEN CLOSE MARIT CORP 11.000% Due 12-09-15	12,752.36	12,752.00	(0.36)
05-12-08	06-26-13	1.00	AMERICAN INTL GROUP INC COM NEW	1,804.81	43.89	(1,760.92)
11-29-10	06-26-13	703.00	AMERICAN INTL GROUP INC COM NEW	28,910.88	30,853.42	1,942.54
02-16-11	06-26-13	1.00	AMERICAN INTL GROUP INC COM NEW	0.00	43.89	43.89
05-06-11	06-26-13	1.00	AMERICAN INTL GROUP INC COM NEW	0.00	43.89	43.89
01-24-11	06-26-13	375	AMERICAN INTL GROUP INC WT EXP 011921	6,375.00	6,662.32	287.32
12-30-09	08-19-13	1,928.00	THERMO FISHER SCIENTIFIC INC COM	92,477.49	174,861.74	82,384.25
12-30-09	10-29-13	510.00	THERMO FISHER SCIENTIFIC INC COM	24,462.41	50,137.23	25,674.82
12-31-10	10-30-13	476.446	BEEHIVE FD SHS	5,307.61	6,508.25	1,200.64
12-09-10	10-30-13	2,601.652	BEEHIVE FD SHS	28,071.83	35,538.57	7,466.74
12-30-09	12-02-13	5,340.00	MICROSOFT CORP COM	165,362.71	205,052.43	39,689.72
09-09-05	12-02-13	780.00	COMCAST CORP NEW CL A	15,810.60	38,508.01	22,697.41
09-14-05	12-02-13	495.00	COMCAST CORP NEW CL A	9,857.03	24,437.77	14,580.74

REALIZED GAINS AND LOSSES

Norman Foundation - 4006

From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss
12-28-05	12-02-13	2,589.00	COMCAST CORP NEW CL A	45,365.49	127,816.97	82,451.48
12-30-05	12-02-13	591.00	COMCAST CORP NEW CL A	10,267.64	29,177.22	18,909.58
12-08-10	12-12-13	12,637	GOLDEN CLOSE MARIT CORP 11.000% Due 12-09-15	12,637.36	12,637.00	(0.36)
TOTAL GAINS						313,279.54
TOTAL LOSSES						(1,761.64)
				785,297.18	1,096,815.08	311,517.90
ADJUSTMENT TO BASIS - US TREAS NTS/ CORP. BDS				8090		⟨8090⟩
				793387.18	1096815.08	303427.90
TOTAL GAINS						325631.28
TOTAL LOSSES						⟨9851.64⟩
GRAND TOTAL				839389.62	1155169.26	315779.64

Norman Foundation, Inc.
EIN 13-1862694
12/31/13

Part 11 Balance Sheet
Investments - Other

	Beg of Year Book Value	End of Year Book Value	End of Year FMV
Listerine Royalty	0	0	877,500
Cooperative Assistance Fund	200,000	200,000	200,000
Norman-Weil Foundations Company, LLC	-122,374	-123,663	223,552
Sucaba Crut, LLC	15,952,365	17,467,762	20,519,865
The Beehive Fund	1,278,452	1,313,637	2,059,469
Warrants	6,375	0	0
	17,314,818	**18,857,736**	**23,880,386**

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	BIF TREASURY FUND		188,144.68		188,144.68	0 8	0 0
			188,144.68	2	188,144.68 2	0.8	0.0
CORPORATE BONDS							
150,611	GOLDEN CLOSE MARIT CORP 11.000% Due 12-09-15	100.00	150,615.28	105.00	158,141.55	0.6	10 5
			150,615 28		158,141.55	0 6	10 5
SUCABA CRUT - CREDIT MANAGED POOL							
51,620	AG CAPITAL RECOVERY VI HOLDING LP 0 000% Due 06-04-20	1.00	51,620 00	3.15	162,732 05	0.7	0 0
881,167	AG DIVERSIFIED CREDIT STRATEGIES FUND LTD 0.000% Due 06-10-20	1 00	881,167 00	1.46	1,283,507.85	5.1	0.0
347,040	TCM MPS Ltd. SPC 0.000% Due 06-10-20	1 00	347,040.00	0.95	328,126 32	1.3	0 0
			1,279,827 00	3	1,774,366 22 3	7 1	0 0
SUCABA CRUT - TAXABLE BOND MANAGED POOL							
28,996	ABACUS BOND POOL (#16174908) 0 000% Due 01-01-21	1 00	28,996.45	1.01	29,232.47	0.1	0.0
1,447,110	GATES MANAGED ACCOUNT (#16114296) 0.000% Due 01-01-21	1.00	1,447,110.01	1.01	1,455,029 67	5.8	0.0
2,033,111	First Republic Bond Acct (#A9G006315) 0.000% Due 01-01-21	1.00	2,033,111.99	0 98	2,001,088.09	8 0	0 0
			3,509,218 45	3	3,485,350 24 3	14 0	0 0
COMMON STOCK							
705 00	COMCAST CORP NEW CL A	17.37	12,248 20	51.96	36,635.32	0 1	1 7
1,659.00	MICROSOFT CORP COM	30 97	51,373.92	37.41	62,063 19	0.2	3.3
5,472.00	THERMO FISHER SCIENTIFIC INC COM	47.97	262,467 22	111.35	609,307.20	2 4	0.5
			326,089 34		708,005 71	2 8	0 8
SUCABA CRUT PARTNERS-COMMON STOCK							
15,000.00	NETWORK-1 TECHNOLOGIES, INC	2.05	30,750.00	1 58	23,700 00	0 1	0 0
			30,750 00	3	23,700.00 3	0 1	0.0
N-W FOUNDATIONS - COMMON STOCK							
2,970.00	DIGIRAD CORPORATION SERIES D PREFERRED	2 31	6,852.46	0.99	2,940.30	0 0	0 0
			6,852 46	2	2,940 30 2	0 0	0 0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
SUCABA CRUT - MANAGED EQUITY POOL							
1,562,961 01	ABACUS EQUITY POOL (#16114297)	1.00	1,562,961.46	1.28	1,996,939.40	8 0	0 0
533,254.40	BURGUNDY ASSET MANAGEMENT LTD (#Q57544001)	1.00	533,255.02	1.35	721,370.46	2.9	0 0
356,985.00	BURGUNDY SMALL CAP (#W72606002)	1.00	356,984.33	1 32	472,404.41	1.9	0.0
732,618 00	CLEARGATE (M43695002)	1.00	732,618.71	1.12	823,090.77	3 3	0 0
548,591 00	DSM MANAGED ACCOUNT	1.00	548,590 44	1.39	760,664.06	3.1	0 0
590,243.00	Hay Harbor Capital Partners LLC	1.00	590,244.01	1 04	614,448.52	2.5	0 0
366,519.00	INTERNAL STOCK POOL (#16174927)	1.00	366,518.83	1.48	542,030.17	2 2	0 0
744,597.00	Kantor Managed Pool	1 00	744,594.03	1 33	993,929.29	4 0	0 0
785,353 00	SA RPM MANAGED POOL (#16174921)	1.00	785,353.14	1.03	810,224.70	3 2	0 0
1,303,389 21	SPEARS MANAGED ACCOUNT (#16114299)	1.00	1,303,391.24	1.45	1,885,151.03	7 6	0 0
			7,524,511 22 3		9,620,252.82 3	38 6	0.0
MUTUAL FUNDS							
149,779 541	BEEHIVE FD SHS	8.77	1,313,636.74	13 75	2,059,468.69	8 3	0 4
			1,313,636 74		2,059,468.69	8 3	0 4
SUCABA CRUT - REAL ESTATE							
227,304	AG ASIA REALTY HOLDING II LP	1.10	250,880.00	1.32	299,132.06	1 2	0.0
166,321	AG ASIA REALTY HOLDING LP (CAYMAN)	1.00	166,321.16	1.00	166,653.64	0.7	0.0
346,275	AG Net Lease Realty Fund II LP	1 00	346,216.27	1.15	397,177.42	1 6	0 0
470,977	ROCKWOOD CAP PTRS FD V (SUCABA CRUT #31)	1 00	471,946 17	0.20	94,666.38	0 4	0 0
557,019	ROCKWOOD CAP PTRS FD VI (SUCABA CRUT)	1.00	557,023.18	0 99	549,220.73	2 2	0 0
453,705	ROCKWOOD CAP REAL ESTATE PTNRS FD VII,LP	1.00	453,705.90	0.48	219,593.22	0 9	0.0
95,350	ROCKWOOD CAP REAL ESTATE PTNRS FD VIII,LP	1.00	95,465.58	1.28	121,761.95	0 5	0 0
			2,341,558 26 3		1,848,205.41 3	7.4	0 0
N-W FOUNDATIONS - REAL ESTATE							
9,022	ARLINGTON GATEWAY HOTEL(FOUNDATIONS)	1.00	9,022 00	1.00	9,022.00	0.0	0.0
75,082	SULLY STATION LLC (FOUNDATIONS)	1.00	75,082.44	1.00	75,232.16	0.3	0 0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
136,103	UNION STATION PARTNERS LLC (FOUNDATIONS)	1 00	136,103 00	1 00	136,103 00	0.5	0 0
			220,207.44 (2)		220,357.16 (2)	0.9	0 0
SUCABA CRUT PARTNERS - HEDGE FUND STRATEGIES							
359,200	AG SUPER FUND INTERNATIONAL LTD	1 00	359,200.00	1.51	541,098.88	2.2	0.0
357,400	DAVIDSON KEMPNER INTERNATIONAL LTD	1.00	357,400.00	1 44	514,906 18	2 1	0.0
243,000	LONE STAR VALUE INVESTORS LP	1 00	243,000 00	1.09	263,825 10	1.1	0 0
349,400	PoleStar Offshore Fund Ltd – Class S	1.00	349,400 00	1 05	366,730 24	1 5	0.0
347,700	Prince Street Fund Ltd Class A Series 03 11	1 00	347,700.00	1 04	362,894.49	1.5	0 0
20,574	SANDSTONE CAPITAL INDIA FUND OFFSHORE	1.00	20,574.00	0.42	8,639.02	0 0	0 0
			1,677,274 00 (3)		2,058,093.91 (3)	8.3	0.0
SUCABA CRUT - VC/PRIVATE EQUITY PARTNERSHIPS							
75,726	DFJ ELEMENT FUND LP	1 00	75,720 00	0.58	43,921 08	0 2	0.0
122,530	DRAPER ATLANTIC FUND II (SUCABA CRUT #13)	0.99	121,749 05	1.14	140,051 79	0 6	0 0
307,203	DRAPER FISHER FUND VI (SUCABA CRUT #05)	0.98	300,505 58	0.46	140,391.77	0.6	0.0
179,074	DRAPER FISHER FUND VII (SUCABA CRUT #11)	0.99	177,988 64	0 78	139,319.50	0.6	0 0
159,402	ELEMENT FUND II LP	1 01	160,392 09	1.10	174,863.99	0.7	0 0
331,475	HUPOMONE CAPITAL FUND LP	1 00	331,475 45	0 50	166,731 92	0 7	0 0
99,748	IVY HEALTHCARE CAPITAL II,LP	1 00	99,748 63	0.73	72,816.04	0.3	0.0
75,818	METALMARK CAPITAL PARTNERS CAYMAN FD I	1 00	75,818.91	0.95	72,178.45	0 3	0.0
278,630	NEW ATLANTIC VENTURE FUND III	1.00	278,630.23	0.98	272,500.14	1.1	0 0
198,781	TAILWIND CAPITAL PARTNERS (ERISA) LP	1 00	199,550.58	1.23	243,705.51	1.0	0 0
30,405	TAILWIND CAPITAL PARTNERS II (CAYMAN) LP	1.00	30,405.24	1.00	30,405 00	0.1	0 0
86,980	ZONE VENTURE FUND II (SUCABA CRUT #06)	0.98	85,221.01	0.05	4,349.00	0.0	0 0
			1,937,205.40 (3)		1,501,234.19 (3)	6.0	0 0
SUCABA CRUT - PRIVATE STOCK							
625	DIVERSIFIED NATURAL PRO (Mushroom)	1.00	625.02	1.00	625.00	0.0	0 0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
3,907	DIVERSIFIED NATURAL PRO SERIES D, LLC	4.00	15,625 00	4.00	15,628 00	0.1	0 0
4,407	DIVERSIFIED NATURAL PROD SERIES A & B	8.51	37,501.08	8.51	37,504.27	0.2	0.0
107,260	IVY SPORT MEDICINE, LLC	1.00	107,260.20	1.00	107,260 00	0 4	0.0
1,300	MC10 INC SERIES C PREFERRED STOCK	1.00	1,299 88	1.00	1,300 00	0.0	0 0
3,686	RECOGNITION INTERFACE LLC (SUCABA CRUT)	0 00	0 08	0.00	0.00	0 0	0 0
56,457	VINA SAN RAFAEL S.A.	2.57	145,234 47	0.00	0 00	0.0	0 0
36,487	Windham-CURASEAL Inc Series C Preferred	0.69	25,175 88	0.69	25,175.76	0.1	0 0
21,787	Windham-CURASEAL Inc Series D Preferred	0.27	5,882.36	0.27	5,882.49	0 0	0.0
9,660	Windham-MC Investment I, LLC	1.00	9,660 00	1.00	9,660.00	0.0	0.0
997	Windham Venture Partners - Series C	2.27	2,264.20	2.27	2,263.19	0.0	0.0
741	Windham Venture Partners - Series D	4 54	3,365.17	4.54	3,364.14	0.0	0 0
			353,893 34 3		208,662.85 3	0 8	0 0
OTHER ASSETS							
200,000	COOPERATIVE ASSISTANCE FUND	1.00	200,000 00	1.00	200,000.00	0 8	0.0
35,100	LISTERINE ROYALTY	0.00	0.00	25.00	877,500 00	3 5	0.0
			200,000.00		1,077,500.00	4 3	0 0
N-W FOUNDATIONS - CASH AND EQUIVALENTS							
	CASH ACCOUNT (N-W FOUNDATIONS)		254 79		254.79	0 0	0.0
			254.79 2		254.79 2	0.0	0.0
TOTAL PORTFOLIO			**21,060,038.40**		**24,934,678.53**	**100.0**	**0.1**

FIRST REPUBLIC - OPERATING	6755.17 1	6755.17 1
FIRST REPUBLIC - PAYROLL	8582.27 1	8582.27 1
NW FDNS COMPANY LLC	<350977.69>	
SUCABA CRUT LLC	<1186475.67>	
	19537922.48	24950015.97

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
CASH AND EQUIVALENTS							
	BIF TREASURY FUND		205,254.94		205,254.94	0.9	0 0
			205,254.94 1		205,254 94 1	0 9	0 0
CERTIFICATES OF DEPOSIT							
180,487	CARVER FEDERAL BK (Formerly COMMUNITY CAPITAL BK) 0 035% Due 08-31-13	100.00	180,487.49	100.00	180,487 31	0.8	0.0
			180,487.49 1		180,487.31 1	0.8	0 0
TIPS							
28,886	UNITED STATES TREAS NTS 1.375% Due 01-15-20 Inflation factor 1.06119	97 19	28,073.66	118.54	34,240 72	0 2	1 2
33,138	UNITED STATES TREAS BDS 2.375% Due 01-15-25 Inflation factor 1.21741	102.62	34,005 31	134.90	44,702.50	0 2	1 8
			62,078 97		78,943 22	0.4	1.5
CORPORATE BONDS							
250,000	CROWN CASTLE INTL CORP 9.000% Due 01-15-15	105.50	263,755.00	106 05	265,125 00	1.2	8 5
176,000	GOLDEN CLOSE MARIT CORP 11.000% Due 12-09-15	100 00	176,005.00	107.50	189,200.00	0.9	10.2
			439,760 00		454,325.00	2.1	9 2
SUCABA CRUT - CREDIT MANAGED POOL							
194,819	AG CAPITAL RECOVERY VI HOLDING LP 0.000% Due 06-04-20	1.00	194,819 00	1 66	323,269 01	1.5	0 0
272,540	FUNDAMENTAL PARTNERS II (Offshore) LP 0 000% Due 06-04-20	1 00	272,540.30	0.95	259,469.53	1.2	0 0
267,900	MONARCH OPPORTUNTIES FUND LTD 0 000% Due 06-04-20	1.00	267,900 00	1 33	357,428 97	1.6	0.0
881,167	AG DIVERSIFIED CREDIT STRATEGIES FUND LTD 0.000% Due 06-10-20	1.00	881,167 00	1.31	1,154,645.99	5.2	0 0
			1,616,426 30 3		2,094,813 49 3	9.5	0 0
SUCABA CRUT - TAXABLE BOND MANAGED POOL							
27,531	ABACUS BOND POOL (#16174908) 0 000% Due 01-01-21	1.00	27,531 71	0 99	27,155 87	0 1	0.0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
1,335,817	GATES MANAGED ACCOUNT (#16114296) 0.000% Due 01-01-21	1.00	1,335,816.52	1.05	1,404,377.06	6 4	0 0
1,976,471	First Republic Bond Acct (#A9G006315) 0.000% Due 01-01-21	1.00	1,976,473.68	1.01	1,989,629.73	9.0	0 0
			3,339,821.91 3		3,421,162 65 3	15.5	0.0
COMMON STOCK							
706.00	AMERICAN INTL GROUP INC COM NEW	43.51	30,715.69	35.30	24,921.80	0.1	1 1
5,160 00	COMCAST CORP CL A	18.13	93,548.96	37.36	192,777.60	0.9	2.1
6,999.00	MICROSOFT CORP	30.97	216,736.63	26.71	186,941 19	0 8	3 4
7,910.00	THERMO FISHER SCIENTIFIC INC	47 97	379,407.11	63.78	504,499 80	2.3	0 9
			720,408.39		909,140.39	4.1	1.7
N-W FOUNDATIONS - COMMON STOCK							
2,970.00	DIGIRAD CORPORATION SERIES D PREFERRED	2.31	6,852.46	0 99	2,940 30	0 0	0 0
1,107 00	ROTARY POWER INTL INC	3.69	4,084.83	1 00	1,107.00	0 0	0.0
			10,937.29 2		4,047.30 2	0 0	0 0
SUCABA CRUT - MANAGED EQUITY POOL							
1,494,121.01	ABACUS EQUITY POOL (#16114297)	1.00	1,494,120.91	1 08	1,610,149.70	7.3	0 0
696,883 40	BURGUNDY ASSET MANAGEMENT LTD (#Q57544001)	1.00	696,881.82	1.24	866,946 77	3.9	0 0
349,735.00	BURGUNDY SMALL CAP (#W72606002)	1.00	349,734.38	1.04	362,650 39	1 6	0.0
575,837.00	DSM MANAGED ACCOUNT	1 00	575,834.90	1.28	738,108.63	3 3	0 0
782,000 00	INTERNAL STOCK POOL (#16174927)	1.00	782,000.00	0.99	773,105.92	3 5	0.0
674,483.00	Kantor Managed Pool	1.00	674,482.12	1.17	789,171.21	3 6	0 0
640,764 00	SA MANAGED ACCOUNT (#16174921)	1 00	640,764.00	0.99	634,285.06	2.9	0.0
1,248,072.21	SPEARS MANAGED ACCOUNT (#16114299)	1.00	1,248,074.42	1.14	1,424,143.49	6.4	0 0
			6,461,892.54 3		7,198,561.16 3	32 6	0 0
MUTUAL FUNDS							
148,472.592	BEEHIVE FD SHS	8.61	1,278,451.57	10.80	1,603,503.99	7.3	0.6
			1,278,451.57		1,603,503.99	7.3	0 6
SUCABA CRUT - REAL ESTATE							
184,992	AG ASIA REALTY HOLDING II LP	1 00	184,992.00	0.95	176,482 37	0.8	0.0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
173,385	AG ASIA REALTY HOLDING LP (CAYMAN)	1 00	173,385.16	1.06	183,441 33	0.8	0 0
369,172	AG Net Lease Realty Fund II LP	1.00	369,109 39	1.01	373,232 89	1 7	0.0
498,091	ROCKWOOD CAP PTRS FD V (SUCABA CRUT #31)	1.00	499,115.97	0.19	95,135.38	0.4	0 0
557,019	ROCKWOOD CAP PTRS FD VI (SUCABA CRUT)	1.00	557,023.18	0.97	540,308.43	2 4	0 0
498,525	ROCKWOOD CAP REAL ESTATE PTNRS FD VII,LP	1.00	498,525.99	0.50	250,758.07	1 1	0 0
123,277	ROCKWOOD CAP REAL ESTATE PTNRS FD VIII,LP	1 00	123,277.68	1.13	139,426.29	0.6	0 0
			2,405,429 36 (3)		1,758,784.76 (3)	8 0	0 0
N-W FOUNDATIONS - REAL ESTATE							
9,022	ARLINGTON GATEWAY HOTEL(FOUNDATIONS)	1.00	9,022.00	1.00	9,022.00	0 0	0 0
240	ARLINGTON GATEWAY RESIDENTIAL(FOUNDATIONS)	1.00	239 80	1 00	239.80	0 0	0 0
75,082	SULLY STATION LLC (FOUNDATIONS)	1.00	75,082 44	1.00	75,232.16	0 3	0.0
136,103	UNION STATION PARTNERS LLC (FOUNDATIONS)	1 00	136,103 00	0.84	114,326.52	0.5	0 0
			220,447 24 (2)		198,820 48 (2)	0.9	0 0
SUCABA CRUT PARTNERS - HEDGE FUND STRATEGIES							
359,200	AG SUPER FUND INTERNATIONAL LTD	1.00	359,200 00	1 28	459,298 26	2 1	0.0
357,400	DAVIDSON KEMPNER INTERNATIONAL LTD	1.00	357,400 00	1 31	466,869.12	2.1	0 0
347,700	Prince Street Fund Ltd Class A Series 03 11	1 00	347,700 00	0 87	302,126 96	1 4	0 0
20,574	SANDSTONE CAPITAL INDIA FUND OFFSHORE	1.00	20,574.00	0.48	9,949.79	0 0	0 0
			1,084,874.00 (3)		1,238,244.14 (3)	5.6	0.0
SUCABA CRUT - VC/PRIVATE EQUITY PARTNERSHIPS							
73,204	DFJ ELEMENT FUND LP	1.00	73,200 00	0.69	50,510.76	0 2	0 0
150,331	DRAPER ATLANTIC FUND II (SUCABA CRUT #13)	0 99	149,372 85	0.88	131,840.29	0 6	0.0
317,826	DRAPER FISHER FUND VI (SUCABA CRUT #05)	0.98	310,896.98	0.52	165,269 52	0 7	0 0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
179,074	DRAPER FISHER FUND VII (SUCABA CRUT #11)	0 99	177,988 64	0.81	145,766.16	0 7	0.0
128,200	ELEMENT FUND II LP	1 00	128,199.19	1.22	156,275 80	0 7	0 0
406,409	HUPOMONE CAPITAL FUND LP	1.00	406,409 56	0.45	182,477 64	0.8	0 0
95,716	IVY HEALTHCARE CAPITAL II,LP	1.00	95,716 91	1.00	95,716.00	0 4	0 0
97,797	METALMARK CAPITAL PARTNERS CAYMAN FD I	1 00	97,798 26	1 12	109,825.69	0.5	0 0
248,830	NEW ATLANTIC VENTURE FUND III	1.00	248,830 23	0 97	242,111.59	1.1	0.0
201,763	TAILWIND CAPITAL PARTNERS (ERISA) LP	1.00	201,761.80	0 98	197,727.74	0.9	0.0
86,980	ZONE VENTURE FUND II (SUCABA CRUT #06)	0 98	85,221 01	0 13	11,568.34	0.1	0 0
			1,975,395 43 3		1,489,089 53 3	6.7	0 0
SUCABA CRUT - PRIVATE STOCK							
24,000	CLEARBID, INC (FORMERLY MAYA)	1 00	24,000 00	0 00	0.00	0 0	0 0
36,487	CURASEAL Inc Series C Preferred	0 69	25,175.88	0.69	25,175 76	0.1	0.0
625	DIVERSIFIED NATURAL PRO (Mushroom)	1.00	625.02	1.00	625 00	0.0	0.0
3,907	DIVERSIFIED NATURAL PRO SERIES D, LLC	4.00	15,625 00	4.00	15,628 00	0.1	0.0
4,407	DIVERSIFIED NATURAL PROD (SUCABA CRUT #19)	8.51	37,501.08	8 51	37,504 27	0.2	0 0
75,976	IVY SPORT MEDICINE ,LLC	1.00	75,975.80	1.00	75,976.00	0 3	0 0
6,599	LUMINUS DEVICES INC SER B-1 CONV PREFERRED	1 00	6,599.22	1.00	6,599.00	0.0	0 0
5,251	LUMINUS DEVICES INC SER D CONV PREFERRED	6.28	32,995.18	0.00	0 00	0 0	0 0
4,341	LUMINUS DEVICES INC SER E CONV PREFERRED	2.28	9,898 39	0.13	564 33	0.0	0 0
3,686	RECOGNITION INTERFACE LLC (SUCABA CRUT)	0.00	0 08	0 00	0.00	0 0	0 0
56,457	VINA SAN RAFAEL S A	2 57	145,234.47	0.00	0 00	0 0	0 0
9,660	Windham-MC Investment I, LLC	1.00	9,660 00	1.00	9,660.00	0 0	0.0

S/A

Abacus & Associates, Inc.

PORTFOLIO APPRAISAL

Norman Foundation - 4006

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Cur. Yield
997	Windham Venture Partners - Series C	2.27	2,264.20	2.27	2,263 19	0.0	0 0
			385,554 32 3		173,995.55 3	0.8	0 0
WARRANTS							
375	AMERICAN INTL GROUP INC WT EXP 011921	17.00	6,375.00	13.80	5,175.00	0.0	0 0
			6,375 00		5,175.00	0 0	0 0
OTHER ASSETS							
200,000	COOPERATIVE ASSISTANCE FUND	1.00	200,000 00	1 00	200,000 00	0 9	0 0
35,100	LISTERINE ROYALTY	0.00	0 00	25.00	877,500 00	4.0	0.0
			200,000 00		1,077,500.00	4 9	0 0
SUCABA CRUT - CASH AND EQUIVALENTS							
	CASH ACCOUNT (SUCABA CRUT)		10,866.69		10,866 69	0 0	?
			10,866.69 3		10,866 69 3	0.0	0.0
N-W FOUNDATIONS - CASH AND EQUIVALENTS							
	CASH ACCOUNT (N-W FOUNDATIONS)		254.79		254.79	0 0	0.0
			254.79 2		254.79 2	0 0	0.0
TOTAL PORTFOLIO			20,604,716.24		22,102,970.40	100.0	0.3

FIRST REPUBLIC - OPERATING	6,168.62 1	6168.62 1
FIRST REPUBLIC - PAYROLL	129.97 1	129.97 1
NW FDNS COMPANY LLC	<354,013.37>	
SUCABA CRUT LLC	<1,327,895.55>	
	18,930,273.96	22110436 99

Norman Foundation Grants 2013

Grantee Legal Name	Amount	Reason	501c3	Relationship
Alaska Community Action on Toxics	$25,000.00	environ. education	Y	None
The Allen-Stevenson School	$10,000.00	educat. programs	Y	None
Alliance Francaise of Greenwich, Inc.	$1,000.00	Cultural activities	Y	None
Anacostia Riverkeeper	$1,000.00	enviro education	Y	None
Atlanta Community Food Bank	$1,000.00	food prog	Y	None
Bayou Blue Presbyterian Church	$20,000.00	environ. programs	Y	None
Big Life Foundation USA	$5,000.00	conservation program	Y	None
Brooklyn Community Foundation	$2,000.00	econ develop program	Y	None
Brooklyn Public Library	$1,000.00	Education Activities	Y	None
Brooks School	$1,000.00	Ed Activities	Y	None
Bryan Brothers Foundation	$5,000.00	sports programs	Y	None
Camp Sunshine	$1,000.00	Children's programs	Y	None
Center for Earth, Energy and Democracy	$25,000.00	environ program	Y	None
Center for Participatory Change	$25,000.00	community develop.	Y	None
Chattahoochee Riverkeeper	$2,000.00	enviro. education	Y	None
Child's Play Charity	$5,000.00	Hospital Program	Y	None
Citizens for Safe Water Around Badger	$20,000.00	environ. education	Y	None
Coal River Mountain Watch	$20,860.00	environ. programs	Y	None
Creative Time, Inc.	$23,822.00	art programs	Y	None
Data Center	$25,000.00	research programs	Y	None
DC Scores	$1,000.00	youth programs	Y	None
The Deer Island Granite Museum	$1,000.00	Public Programs	Y	None
Direct Action Welfare Group	$20,000.00	community education	Y	None
Doctors Without Borders	$10,000.00	medical relief progr	Y	None
Documentary Education Resources	$20,000.00	environ. education	Y	None
Eagle Hill School	$2,000.00	Education Programs	Y	None
Earth Share of Georgia	$2,000.00	environ. funding	Y	None
East Michigan Environmental Action Council	$25,000.00	environ. programs	Y	None
Edison Wetlands Association, Inc.	$25,570.00	environ. programs	Y	None
Emory University School of Law	$1,000.00	Education Activities	Y	None
Equality Now	$1,000.00	Human Rights Work	Y	None

Grantee Legal Name	Amount	Reason	501c3	Relationship
First Serve Inc	$7,500.00	sports programs	Y	None
Food Chain Workers Alliance	$25,000.00	education & research	Y	None
Friends of Art & Design	$1,000.00	student programs	Y	None
Gardens for Health International	$1,000.00	internat. develop.	Y	None
George West Mental Health Foundation	$1,000.00	Mental health prog	Y	None
Georgia Organics	$1,000.00	Food Programs	Y	None
Grassroots Policy Project	$20,000.00	educ. activities	Y	None
Hambidge Center	$2,500.00	arts programs	Y	None
Harvard University	$16,000.00	Education Activities	Y	None
The Harvey School	$10,000.00	education program	Y	None
Heifer Project International	$8,000.00	aid programs	Y	None
Hobart and William Smith Colleges	$5,000.00	sailing program	Y	None
Hollins University	$1,000.00	Edu Program	Y	None
Interfaith Action of Southwest Florida	$20,000.00	educat. activities	Y	None
International Tennis Club of the U.S.A.	$2,800.00	Sports Education	Y	None
International Tennis Hall of Fame, Inc.	$11,820.00	Youth Programs	Y	None
Junior Tennis Champions Center	$1,000.00	sports programs	Y	None
Kentucky Horse Park Foundation	$7,000.00	youth activities	Y	None
Lawrence Academy	$2,500.00	educat. programs	Y	None
The Lovett School	$6,000.00	memorial fund	Y	None
Mid-Atlantic Tennis and Education Foundation	$2,000.00	sports programs	Y	None
Museum of Contemporary Art of Georgia	$2,500.00	Arts Program	Y	None
Nashoba Learning Group	$1,000.00	education programs	Y	None
National Family Farm Coalition	$25,000.00	public education	Y	None
National PKU Alliance	$1,000.00	medical research	Y	None
Native Movement	$25,000.00	econ. development	Y	None
The Nature Conservancy	$3,600.00	environmental edu	Y	None
New Orleans Workers' Center for Racial Justice	$25,000.00	leadership develop.	Y	None
North Georgia Community Foundation	$2,000.00	community programs	Y	None
Northwest Arkansas Workers' Justice Center	$25,000.00	educat. activities	Y	None
Ohio Valley Environmental Coalition	$20,000.00	environ. programs	Y	None
Opera House Arts	$10,000.00	arts programs	Y	None
Opportunity International	$1,000.00	internat. develop.	Y	None

Grantee Legal Name	Amount	Reason	501c3	Relationship
Powder River Basin Resource Council	$25,000.00	environ. protection	Y	None
Project South	$25,000.00	leadership develop.	Y	None
Saint Anne's Day School	$2,500.00	educat.activities	Y	None
Save the Manatee Club	$5,000.00	conservation program	Y	None
Shallow Water Blackout Prevention	$1,000.00	safety education	Y	None
Smart Kids with Learning Disabilities, Inc.	$10,000.00	education programs	Y	None
Southwest Research and Information Center	$25,570.00	environmental prog	Y	None
St. Patrick's Episcopal Day School	$5,000.00	education program	Y	None
Statewide Organizing for Community eMpowerment Resource Project	$25,000.00	environ. programs	Y	None
Team Paradise Sailing, Inc.	$1,000.00	disabled athletes	Y	None
Thoroughbred Charities of America	$5,000.00	horse rescue program	Y	None
Transnational Institute for Grassroots Research and Action	$29,400.00	economic ed.	Y	None
Tulane University	$4,000.00	educat. programs	Y	None
United Workers Association	$30,000.00	community education	Y	None
University of Miami Advancement	$5,000.00	educat. programs	Y	None
UE Research and Education Fund	$20,000.00	educat. activities	Y	None
Washington Tennis & Education Foundation	$1,000.00	sports education	Y	None
Well Dunn	$1,000.00	youth programs	Y	None
Windward School	$15,000.00	Education Programs	Y	None
Workers Defense Project	$25,000.00	leadership develop.	Y	None
Workers Interfaith Network	$20,000.00	educat. activities	Y	None
World Ocean School	$1,000.00	educat. activities	Y	None
Grand Total	**$902,942.00**			

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P	Various	10/30/13
b	SCHEDULE ATTACHED	P	Various	Various
c	FROM K-1 SUCABA CRUT LLC	P		
d	FROM K-1 SUCABA CRUT LLC	P		
e	FROM K-1 SUCABA CRUT LLC-SEC 1231	P		
f	FROM K-1 SUCABA CRUT LLC-SEC 1256	P		
g	Capital Gains Dividends			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	58,354.		46,002.	12,352.
b	1,096,815.		793,387.	303,428.
c	324,943.			324,943.
d	450,114.			450,114.
e	41.			41.
f	429.			429.
g	107,184.			107,184.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				12,352.
b				303,428.
c				324,943.
d				450,114.
e				41.
f				429.
g				107,184.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	1,198,491.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13