Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning , 2013, and ending , 20

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization Maimonides Benevolent Society

Doing Business As

Number and street (or P.O box if mail is not delivered to street address) PO Box 30125 Room/suite

City or town, state or province, country, and ZIP or foreign postal code Elmont, New York 11003-0125

D Employer identification number 13-1850868

E Telephone number 516 775-6222

G Gross receipts $ 560,334.00

F Name and address of principal officer. Irwin Krasnow as above

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list (see instructions)

I Tax-exempt status: ☐ 501(c)(3) ☑ 501(c) (8) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶

H(c) Group exemption number ▶

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶ L Year of formation: 1861 M State of legal domicile: NY

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:

Cemetery Sales and Maintenance

Death and Funeral benefits

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	3	3
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	0
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	18
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0

		Prior Year	Current Year
Revenue			
8	Contributions and grants (Part VIII, line 1h)	30009	338881
9	Program service revenue (Part VIII, line 2g)	45175	221453
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	75184	560334
Expenses			
13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		500
14	Benefits paid to or for members (Part IX, column (A), line 4)		
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	44595	344030
16a	Professional fundraising fees (Part IX, column (A), line 11e)		
b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	34443	200300
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	79038	544830
19	Revenue less expenses. Subtract line 18 from line 12	-3854	15504

	Net Assets or Fund Balances	Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	4733586	4747243
21	Total liabilities (Part X, line 26)	695	
22	Net assets or fund balances. Subtract line 21 from line 20	4732891	4747243

RECEIVED APR 1 8 2014

SCANNED JUN 05 2014

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

▶ Joseph Brick — Signature of officer — Date 3/18/14

▶ Joseph Brick — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: Barbara Kaufman | Preparer's signature: Barbara Kaufman | Date 3/25/14 | Check ☑ if self-employed | PTIN P00303483

Firm's name ▶ Barbara Kaufman, CPA | Firm's EIN ▶

Firm's address ▶ 311 E. Devonia Ave., Mt. Vernon, NY 10552 | Phone no. 914-668-6167

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

SCANNED MAY 1 4 2014

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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . ☐

1 Briefly describe the organization's mission:

Administration of two small cemeteries including sale of plots, burials and maintenance of graves and grounds

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ including grants of $) (Revenue $)

Administration of cemeteries

4b (Code:) (Expenses $ including grants of $) (Revenue $)

4c (Code:) (Expenses $ including grants of $) (Revenue $)

4d Other program services (Describe in Schedule O.)
(Expenses $ including grants of $) (Revenue $)

4e Total program service expenses ▶

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		✓
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		✓
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		✓
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5		✓
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		✓
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		✓
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		✓
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		✓
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	✓	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*	11a	✓	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		✓
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c		✓
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		✓
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e		✓
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f		✓
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		✓
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b		✓
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		✓
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		✓
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b		✓
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15		✓
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV.*	16		✓
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		✓
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		✓
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		✓
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		✓
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21		✓
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		✓
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		✓
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	24a		✓
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		✓
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		✓
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		✓
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II	26		✓
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	27		✓
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		✓
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		✓
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		✓
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		✓
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		✓
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		✓
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		✓
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? *If "Yes," complete Schedule R, Part I*	33		✓
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	34		✓
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		✓
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35b		✓
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		✓
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	✓	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . ☐

					Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	1			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	18			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?			2b	✓	
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* (see instructions)					
3a	Did the organization have unrelated business gross income of $1,000 or more during the year?			3a		✓
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O*			3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a		✓
b	If "Yes," enter the name of the foreign country: ▶ See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a		✓
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b		✓
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			6a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7	**Organizations that may receive deductible contributions under section 170(c).**					
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?			7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f		
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8		
9	**Sponsoring organizations maintaining donor advised funds.**					
a	Did the organization make any taxable distributions under section 4966?			9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10	**Section 501(c)(7) organizations.** Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	**Section 501(c)(12) organizations.** Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?			12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	***Section 501(c)(29) qualified nonprofit health insurance issuers.***					
a	Is the organization licensed to issue qualified health plans in more than one state?			13a		
	Note. See the instructions for additional information the organization must report on Schedule O.					
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?			14a		
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O*			14b		

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . ☐

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year . . If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.	1a 3		
b	Enter the number of voting members included in line 1a, above, who are independent .	1b 0		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	✓	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? .	3		✓
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		✓
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .	5		✓
6	Did the organization have members or stockholders?	6	✓	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	✓	
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	✓	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
a	*The governing body?*	8a	✓	
b	Each committee with authority to act on behalf of the governing body?	8b	✓	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*	9		✓

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code.)*

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	✓	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		✓
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	✓	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	12a		✓
b	*Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?*	12b		
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	12c		
13	Did the organization have a written whistleblower policy?	13		✓
14	Did the organization have a written document retention and destruction policy?	14		✓
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		✓
b	Other officers or key employees of the organization . . . . If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	15b		✓
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		✓
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ New York

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☑ Upon request ☐ Other *(explain in Schedule O)*

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ▶ Toby Krasnow 90 Elmont Road, Elmont, NY 11003

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a *Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.*

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. *Enter -0- in columns (D), (E), and (F) if no compensation was paid.*
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(1) Irwin Krasnow President & Trustee	10	✓		✓				29400	0	0
(2) Robin Laveman Vice President & Trustee	n/a	✓		✓				0	0	0
(3) Joseph Rick Financial Secretary & Trustee	n/a	✓		✓				0	0	0
(4) Carol Pawlik Cemetery Administrator	35							64827	0	0
(5) Toby Krasnow Office Manager	35							39076	0	0
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position: Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										

1b Sub-total . . . . ▶

c Total from continuation sheets to Part VII, Section A . . . ▶

d Total (add lines 1b and 1c) . . . ▶

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		✓
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		✓
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		✓

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
None		

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns . . .	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations . . .	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f: $					
	h **Total.** Add lines 1a–1f . . . . ▶					
Program Service Revenue		Business Code				
	2a Cemetery sales		48019	48019		
	b Burials, permits, foundations		97096	97096		
	c Annual. Perpet care,planting,etc		93803	93803		
	d Maintenance Mt. Hope Cemetery		58600	58600		
	e Bequests		40500	40500		
	f All other program service revenue .		863	863		
	g **Total.** Add lines 2a–2f . . . . ▶		338881			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts) . . . . ▶		219471			219471
	4 Income from investment of tax-exempt bond proceeds ▶					
	5 Royalties . . . . ▶					
		(i) Real / (ii) Personal				
	6a Gross rents . .					
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss) . . . . ▶					
	7a Gross amount from sales of assets other than inventory	(i) Securities: 1039684 / (ii) Other:				
	b Less: cost or other basis and sales expenses .	(i) 1037702				
	c Gain or (loss) . .	(i) 1982				
	d Net gain or (loss) . . . . ▶		1982			1982
	8a Gross income from fundraising events (not including $ ______ of contributions reported on line 1c). See Part IV, line 18 . . . . . . a					
	b Less: direct expenses . . . . b					
	c Net income or (loss) from fundraising events . ▶					
	9a Gross income from gaming activities. See Part IV, line 19 . . . . . . a					
	b Less: direct expenses . . . . b					
	c Net income or (loss) from gaming activities . . ▶					
	10a Gross sales of inventory, less returns and allowances . . . a					
	b Less: cost of goods sold . . . b					
	c Net income or (loss) from sales of inventory . . ▶					
	Miscellaneous Revenue	Business Code				
	11a					
	b					
	c					
	d All other revenue					
	e **Total.** Add lines 11a–11d . . . . ▶					
	12 **Total revenue.** See instructions. . . . . . ▶		560334	338881		221453

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX . . . . ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22 . . .				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16 . .				
4 Benefits paid to or for members	500			
5 Compensation of current officers, directors, trustees, and key employees	30600			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . .				
7 Other salaries and wages	254472			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	29188			
9 Other employee benefits				
10 Payroll taxes	29770			
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	7700			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	10196			
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . .				
12 Advertising and promotion				
13 Office expenses	12820			
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings .	6459			
20 Interest	49			
21 Payments to affiliates				
22 Depreciation, depletion, and amortization .	7719			
23 Insurance	47176			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a Utilities & Telephone	32763			
b Cemetery maintenance	74124			
c Miscellaneous	1294			
d				
e All other expenses				
25 **Total functional expenses.** Add lines 1 through 24e	544830			
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . ☐

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	104519	1	75356
	2	Savings and temporary cash investments		2	
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	6645	4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D — 10a: 538524			
	b	Less: accumulated depreciation — 10b: 293338	252905	10c	245186
	11	Investments—publicly traded securities	4369517	11	4426701
	12	Investments—other securities. See Part IV, line 11		12	
	13	Investments—program-related. See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets. See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	4733586	16	4747243
Liabilities	17	Accounts payable and accrued expenses	695	17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26	**Total liabilities.** Add lines 17 through 25	695	26	0
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	283536	27	340395
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets	4449355	29	4406848
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	4732891	33	4747243
	34	Total liabilities and net assets/fund balances	4732891	34	4747243

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	560334
2	Total expenses (must equal Part IX, column (A), line 25)	2	544830
3	Revenue less expenses. Subtract line 2 from line 1	3	15504
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	4732891
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	-1152
9	Other changes in net assets or fund balances (explain in Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	4747243

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990: ☑ Cash ☐ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	✓	
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b		✓
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	2c	✓	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		✓
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.	3b		

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.
▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization: MAIMONIDES BENEVOLENT SOCIETY

Employer identification number: 13-1850868

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or education)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

			Held at the End of the Tax Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $

(ii) Assets included in Form 990, Part X ▶ $

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ $

b Assets included in Form 990, Part X ▶ $

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.
Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? . . . ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . . . ☐

Part V Endowment Funds.
Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	4374186	4327243	4028608	3967895	3951221
b	Contributions	40500	4171	99392	69517	48184
c	Net investment earnings, gains, and losses	206191	42774	202027	853	329
d	Grants or scholarships					
e	Other expenditures for facilities and programs	205000				8730
f	Administrative expenses	9007	1441	2784	9659	18107
g	End of year balance	4406870	4374186	4327243	4028608	3967895

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
a Board designated or quasi-endowment ▶ ______ %
b Permanent endowment ▶ 100%
c Temporarily restricted endowment ▶ ______ %
The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

			Yes	No
	(i) unrelated organizations	3a(i)		✓
	(ii) related organizations	3a(ii)		✓
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

	Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a	Land		165061		30660
b	Buildings		158018	74086	83932
c	Leasehold improvements				
d	Equipment		47520	47520	0
e	Other		167926	37331	130595
Total.	Add lines 1a through 1e. *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* . . . ▶				245187

Part VII Investments—Other Securities.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 12.)* ▶		

Part VIII Investments—Program Related.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 13.)* ▶		

Part IX Other Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 15.)* ▶	

Part X Other Liabilities.
Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. *(Column (b) must equal Form 990, Part X, col. (B) line 25.)* ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12.)*			5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses. Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18.)*			5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization	Employer identification number
Maimonides Benevolent Society	13-1850868

PartVI Line 2 Irwin Krasnow and Robin Lavemen are man and wife.

Joseph Rick is uncle of Irwin Krasnow

Part VI Line 11 Copy of 990 is presented to each trustee

Part VI Line 19 No documents were requested by the public.

Part XI Line 5 Perpetual Care Trust Funds Recived $40500.00

National Brand 45-806 Eye-Ease®
Made in Canada

	Initials	Date
Prepared By		
Approved By		

MAIMONIDES BENEVOLENT SOCIETY
SCHEDULE OF DEPRECIATION
2013

	1	2	3	4	5		6
		DATE	COST	ACCM DEPREC	METHOD	YEARS	DEPRECIATION
OFFICE CONSTRUCTION		6-1-79	25020	25020			
✓ ✓		7-1-80	3329	3329			
✓ ✓		12-31-80	3050	3050			
✓ ✓		2-28-86	7355	7355			
✓ ✓		10-31-86	7688	7688			
✓ ✓		4-15-95	15374	8614	SL	31 1/2	487
ROOF		3-1-96	9380	4978	SL	31 1/2	297
TRANSPORTATION EQUIP		6-30-78	5500	5500			
✓ JEEP		2-1-08	10932	10201	SL	5	731
FURNITURE & FIXTURES		6-1-97	27763	27763			
EQUIPMENT		10-1-03	3325	3325			
CEMETERY IMPROVEMENTS		5-1-79	13021	13021			
BUILDING IMPROVEMENTS		9-1-06	39870	8806	SL	39	1028
CEMETERY IMPROVEMENTS		4-1-07	70263	10211	SL	39	1802
CEMETERY IMPROVEMENTS		1-1-08	84642	18127	SL	39	2170
BOILER		4-1-10	8732	597			224
BUILDING IMPROVEMENT		4-20-11	38220	1633	SL	39	980
			373464	151218			7719
CEMETERIES			165061	134401			
			538525	285619			
				7719			
				293338			

charles SCHWAB

Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
5680-9574

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report
Prepared on January 18, 2014

18/01-CG1J2601-000600-MED-110030125 49349 *
MAIMONIDES BENEVOLENT SOCIETY
PO BOX 125
ELMONT NY 11003

000600

Message Center

Your gain/loss report includes a summarized list of your realized gains/losses for 2013. You can also log in to www.schwab.com/reports to view your documents securely online and visit www.schwab.com/paperless_servic es to manage your delivery preferences.

Your Schwab Consultant

Greg Uss
VP - Sr Financial Consultant

tel: 1(631)360-6421
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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 6.50% PFD FPERPETUAL PREFERRED SUBJ TO XTRO: AED	5.0000	05/07/12	05/03/13	$126.92	$117.78	$9.14
AEGON NV 6.50% PFD FPERPETUAL PREFERRED SUBJ TO XTRO: AED	1 0000	05/07/12	05/06/13	$25.39	$23.56	$1.83
Security Subtotal				**$152.31**	**$141.34**	**$10.97**
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	2.0000	05/07/12	01/04/13	$50.47	$48.74	$1.73
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	2.0000	05/07/12	01/07/13	$50.48	$48.74	$1.74
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED. AEV	1.0000	05/07/12	01/08/13	$25.25	$24.37	$0.88
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	10.0000	05/07/12	01/23/13	$252.52	$243.70	$8.82
Security Subtotal				**$378.72**	**$365.55**	**$13.17**
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	1.0000	05/07/12	03/01/13	$25.54	$24.99	$0.55
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	5.0000	05/07/12	03/04/13	$127.51	$124.93	$2.58

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	10.0000	05/07/12	03/19/13	$256.21	$249.87	$6.34
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	10.0000	05/07/12	04/18/13	$255.99	$249.87	$6.12
Security Subtotal				**$665.25**	**$649.66**	**$15.59**
BANK OF AMER CP 8.20%XXX** CALLED ** @ $25.00/SHEFF 05/01/13: 060505765	24.0000	05/07/12	05/01/13	$600.00	$607.20	($7.20)
Security Subtotal				**$600.00**	**$607.20**	**($7.20)**
CITIGROUP VIII 6.95XXX** CALLED ** @ $25.00/SHEFF 04/16/13: 17306R204	15.0000	05/07/12	04/16/13	$375.00	$375.00	$0.00
Security Subtotal				**$375.00**	**$375.00**	**$0.00**
COMMONWEALTH 5.75% 2042SR NOTES DUE 08/01/24SUBJ TO XTRO: CWHO	19.0000	07/23/12	07/02/13	$421.79	$459.20	($37.41)
Security Subtotal				**$421.79**	**$459.20**	**($37.41)**
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	2.0000	05/07/12	03/26/13	$51.49	$51.62	($0.13)
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	7.0000	05/07/12	03/27/13	$180.46	$180.67	($0.21)

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	5.0000	05/07/12	03/28/13	$128.85	$129.05	($0.20)
Security Subtotal				**$360.80**	**$361.34**	**($0.54)**
COUNTRYWIDE NEW 7.00%66SUBJ XTRO RDMPTN FNL MTY11/1/66 SCHD: CFC+B	15.0000	09/17/12	02/01/13	$376.42	$376.71	($0.29)
Security Subtotal				**$376.42**	**$376.71**	**($0.29)**
CREDIT SUISSE 7.90% PFDF** CALLED ** @ $25 00/SHEFF 03/28/13: CRP	32.0000	05/07/12	02/25/13	$817.26	$840.90	($23.64)
Security Subtotal				**$817.26**	**$840.90**	**($23.64)**
CREDIT SUISSE 7.90% PXXX** CALLED ** @ $25.00/SHEFF 03/28/13: 225448208	147.0000	05/07/12	03/28/13	$3,675.00	$3,862.86	($187.86)
Security Subtotal				**$3,675.00**	**$3,862.86**	**($187.86)**
DEUTSCHE BANK 7.35%PFD FTR PFD SECS DUE UNKN MTYSUBJ TO XTRO: DCE	15.0000	05/07/12	03/28/13	$382.26	$376.79	$5.47
Security Subtotal				**$382.26**	**$376.79**	**$5.47**
DUKE REALTY CP 8.375%PFD** CALLED @ $25.00 ** EFF 02/22/13: DRE+O	9.0000	05/07/12	01/18/13	$227.52	$236.25	($8.73)
Security Subtotal				**$227.52**	**$236.25**	**($8.73)**

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	1.0000	05/07/12	02/28/13	$25.40	$25.34	$0.06
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	4.0000	05/07/12	03/04/13	$101.75	$101.38	$0.37
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	8.0000	05/07/12	03/06/13	$203.20	$202.75	$0.45
Security Subtotal				**$330.35**	**$329.47**	**$0.88**
H S B C HLDGS 6.20% ADRFSPONSORED ADR 1 ADR REP 1/: HBC+A	20.0000	05/07/12	01/31/13	$507.00	$503.78	$3.22
Security Subtotal				**$507.00**	**$503.78**	**$3.22**
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	1.0000	05/07/12	01/09/13	$25.52	$26.41	($0.89)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	1.0000	05/07/12	01/23/13	$25.56	$26.41	($0.85)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	8.0000	05/07/12	01/24/13	$204.67	$211.28	($6.61)

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total	Proceeds	Cost Basis	Realized Gain or (Loss)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	4.0000	05/07/12	01/28/13		$102.20	$105.64	($3 44)
Security Subtotal					**$357.95**	**$369.74**	**($11.79)**
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	6 0000	05/07/12	04/24/13		$152.70	$144.17	$8.53
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	10.0000	05/07/12	05/02/13		$256.45	$240.29	$16.16
Security Subtotal					**$409.15**	**$384.46**	**$24.69**
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	1.0000	05/07/12	03/01/13		$26.65	$26.15	$0.50
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	3.0000	05/07/12	03/04/13		$79.84	$78.45	$1.39
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	1.0000	05/07/12	03/25/13		$26.41	$26.15	$0.26
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	7.0000	05/07/12	03/26/13		$182.98	$183.04	($0.06)

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	4.0000	05/07/12	03/27/13	$104.32	$104.60	($0.28)
Security Subtotal				**$420.20**	**$418.39**	**$1.81**
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	15.0000	05/07/12	02/28/13	$381.78	$379.92	$1.86
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	8.0000	05/07/12	03/01/13	$203.52	$202.62	$0.90
Security Subtotal				**$585.30**	**$582.54**	**$2.76**
M S CAP TR III 6.25%33CAP SECS DUE 03/01/33SUBJ TO XTRO: MWR	20.0000	05/07/12	02/05/13	$505.56	$489.16	$16.40
M S CAP TR III 6.25%33CAP SECS DUE 03/01/33SUBJ TO XTRO: MWR	14.0000	05/07/12	03/26/13	$353.29	$342.41	$10.88
Security Subtotal				**$858.85**	**$831.57**	**$27.28**
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	19.0000	05/07/12	01/18/13	$478.15	$466.03	$12.12
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	2.0000	05/07/12	05/03/13	$50.77	$49.06	$1.71

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	4.0000	05/07/12	05/06/13	$101.56	$98.11	$3.45
Security Subtotal				**$630.48**	**$613.20**	**$17.28**
PARTNERRE LTD 6.75% PXXX** CALLED ** @ $25.00/SHEFF 03/18/13: G6852T204	37.0000	05/07/12	03/18/13	$925.00	$944.54	($19.54)
Security Subtotal				**$925.00**	**$944.54**	**($19.54)**
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	3.0000	05/07/12	01/02/13	$75.57	$77.28	($1.71)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	10.0000	05/07/12	01/03/13	$252.06	$257.60	($5.54)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	8.0000	05/07/12	01/04/13	$201.95	$206.08	($4.13)
Security Subtotal				**$529.58**	**$540.96**	**($11.38)**
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	1.0000	05/07/12	01/31/13	$27.71	$26.11	$1.60
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	9.0000	05/07/12	02/01/13	$250.12	$234.99	$15.13

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Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
5680-9574

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	8.0000	05/07/12	03/01/13	$223.72	$208.88	$14.84
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	4.0000	05/07/12	03/04/13	$111.96	$104.44	$7.52
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	6.0000	05/07/12	03/13/13	$165.06	$156.66	$8.40
Security Subtotal				**$778.57**	**$731.08**	**$47.49**
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	4.0000	05/07/12	03/26/13	$102.00	$101.24	$0.76
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	3.0000	05/07/12	03/27/13	$76.44	$75.93	$0.51
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	4.0000	05/07/12	03/28/13	$101.89	$101.24	$0.65
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	6.0000	05/07/12	04/16/13	$153.39	$151.85	$1.54
Security Subtotal				**$433.72**	**$430.26**	**$3.46**
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	11.0000	05/07/12	01/07/13	$292.70	$296.55	($3.85)

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total	Proceeds	Cost Basis	Realized Gain or (Loss)
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	18.0000	05/07/12	01/31/13		$487.82	$485.26	$2.56
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	22.0000	05/07/12	02/28/13		$607.69	$593.10	$14.59
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	14.0000	05/07/12	03/25/13		$383.59	$377.42	$6.17
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P. WNA+	10.0000	05/07/12	04/03/13		$274.49	$269.59	$4.90
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	11.0000	05/07/12	05/06/13		$307.24	$296.55	$10.69
Security Subtotal					**$2,353.53**	**$2,318.47**	**$35.06**
WEINGARTEN RLTY 6.75%XXX** CALLED ** @ $25.00/SHEFF 03/18/13: 948741509	11.0000	05/07/12	03/18/13		$275.00	$276.32	($1.32)
Security Subtotal					**$275.00**	**$276.32**	**($1.32)**
WELLS FARGO B 5.25% PFDPFD: WFC+P	3.0000	06/19/13	11/22/13		$63.49	$72.08	($8.59)
WELLS FARGO B 5.25% PFDPFD: WFC+P	2.0000	06/20/13	11/22/13		$42.33	$46.53	($4.20)

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WELLS FARGO B 5.25% PFDPFD: WFC+P	6.0000	06/20/13	11/26/13	$126.18	$139.59	($13.41)
Security Subtotal				**$232.00**	**$258.20**	**($26.20)**
Total Short-Term				**$18,059.01**	**$18,185.78**	**($126.77)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV PFD FPERP CAP SECS FLTG RATE SUBJ TO XTRO: AEB	1.0000	05/07/12	05/09/13	$24.80	$21.17	$3.63
AEGON NV PFD FPERP CAP SECS FLTG RATE SUBJ TO XTRO: AEB	8.0000	05/07/12	05/13/13	$198.64	$169.35	$29.29
Security Subtotal				**$223.44**	**$190.52**	**$32.92**
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	5.0000	05/07/12	05/20/13	$128.37	$124.94	$3.43
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	9.0000	05/07/12	05/24/13	$231.35	$224.88	$6.47
Security Subtotal				**$359.72**	**$349.82**	**$9.90**
BARCLAYS BAN 8.125% PFDPFD SER 5: BCS+D	12.0000	05/07/12	11/01/13	$306.20	$309.47	($3.27)

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BARCLAYS BAN 8.125% PFDPFD SER 5: BCS+D	14.0000	05/07/12	11/15/13	$358.42	$361.05	($2.63)
Security Subtotal				**$664.62**	**$670.52**	**($5.90)**
BARCLAYS BAN 8.125% PFDPFD SER 5 DUE 04/11/99: BCS+D	11.0000	05/07/12	12/06/13	$278.89	$283.68	($4.79)
Security Subtotal				**$278.89**	**$283.68**	**($4.79)**
BARCLAYS BK 8.125%ADR FSPONSORED ADR 1 ADR REP 1: BCS+D	6.0000	05/07/12	07/26/13	$152.43	$154.73	($2.30)
BARCLAYS BK 8.125%ADR FSPONSORED ADR 1 ADR REP 1: BCS+D	10.0000	05/07/12	07/30/13	$253.84	$257.89	($4.05)
Security Subtotal				**$406.27**	**$412.62**	**($6.35)**
CITIGROUP CAP 6.35%67TRUPRS DUE 03/15/67SUBJ TO XTRO: C+E	19.0000	05/07/12	05/09/13	$483.41	$467.19	$16.22
Security Subtotal				**$483.41**	**$467.19**	**$16.22**
CITIGROUP CAP 7.875%40TR PFD SEC DUE 10/30/40SUBJ TO XTRO: C+N	4.0000	05/07/12	05/22/13	$112.54	$107.07	$5.47

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CITIGROUP CAP 7.875%40TR PFD SEC DUE 10/30/40SUBJ TO XTRO: C+N	8.0000	05/07/12	05/24/13	$224.80	$214.14	$10.66
Security Subtotal				**$337.34**	**$321.21**	**$16.13**
CITIGROUP CAP X 6.10%33TRUPS DUE 09/30/33SUBJ TO XTRO: C+R	27.0000	05/07/12	05/09/13	$683.86	$657.18	$26.68
Security Subtotal				**$683.86**	**$657.18**	**$26.68**
CITIGROUP CAP XI 6.00%34TR PFD SEC DUE 09/27/34SUBJ TO XTRO: C+Q	20.0000	05/07/12	05/09/13	$506.91	$485.60	$21.31
Security Subtotal				**$506.91**	**$485.60**	**$21.31**
CITIGRP CAP XVI 6.45XXX** CALLED ** @ $25.00/SHEFF 07/15/13: 17310L201	22.0000	05/07/12	07/15/13	$550.00	$543.40	$6.60
Security Subtotal				**$550.00**	**$543.40**	**$6.60**
COMMONWEALTH 7.5%19SENIOR NOTE DUE 11/15/19SUBJ TO XTRO: CWHN	23.0000	05/07/12	07/02/13	$483.22	$502.55	($19.33)
Security Subtotal				**$483.22**	**$502.55**	**($19.33)**
DEUTSCHE BANK 6.375% PFDCAP FDG TRUST VIII: DUA	7.0000	05/07/12	05/09/13	$177.66	$165.12	$12.54

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DEUTSCHE BANK 6.375% PFDCAP FDG TRUST VIII: DUA	9.0000	05/07/12	05/13/13	$228.69	$212.29	$16.40
Security Subtotal				**$406.35**	**$377.41**	**$28.94**
DEUTSCHE BK C 8.05% PFDPFD: DKT	10.0000	05/07/12	10/29/13	$270.76	$262.30	$8.46
Security Subtotal				**$270.76**	**$262.30**	**$8.46**
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	15.0000	05/07/12	12/06/13	$409.63	$393.45	$16.18
Security Subtotal				**$409.63**	**$393.45**	**$16.18**
EVEREST RE CAP II 6.2XXX** CALLED ** @ $25.00/SHEFF 05/24/13: 29980R202	95.0000	05/07/12	05/24/13	$2,375.00	$2,407.68	($32.68)
Security Subtotal				**$2,375.00**	**$2,407.68**	**($32.68)**
GOLDMAN SACHS GP DEP SHSPERPETUAL PREFERRED 1/1000 SER A: GS+A	18.0000	05/07/12	06/13/13	$398.00	$360.51	$37.49
Security Subtotal				**$398.00**	**$360.51**	**$37.49**
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	25.0000	05/07/12	05/10/13	$640.17	$600.73	$39.44
Security Subtotal				**$640.17**	**$600.73**	**$39.44**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ING GROUP N V 7.05% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: IND	13.0000	05/07/12	05/08/13	$333.71	$303.54	$30.17
Security Subtotal				**$333.71**	**$303.54**	**$30.17**
ING GROUP N V 7.20% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: INZ	14.0000	05/07/12	05/10/13	$358.69	$330.51	$28.18
ING GROUP N V 7.20% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: INZ	10.0000	05/07/12	05/20/13	$256.10	$236.08	$20.02
Security Subtotal				**$614.79**	**$566.59**	**$48.20**
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	13.0000	05/07/12	11/15/13	$333.27	$339.93	($6.66)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	15.0000	05/07/12	12/09/13	$386.57	$392.23	($5.66)
Security Subtotal				**$719.84**	**$732.16**	**($12.32)**
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	13.0000	05/07/12	05/09/13	$330.70	$318.87	$11.83
Security Subtotal				**$330.70**	**$318.87**	**$11.83**

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PARTNERRE LTD 7.25% PFDPFD SER E: PRE+E	7.0000	05/07/12	12/11/13	$176.47	$188.72	($12.25)
Security Subtotal				**$176.47**	**$188.72**	**($12.25)**
PARTNERRE LTD. 6.5% PFDPFD SER D: PRE+D	8.0000	05/07/12	12/11/13	$179.70	$202.45	($22.75)
Security Subtotal				**$179.70**	**$202.45**	**($22.75)**
PRUDENTIAL FINL 9.0XXX** CALLED ** @ $25.00/SHEFF 06/15/13: 744320508	62.0000	05/07/12	06/15/13	$1,550.00	$1,673.93	($123.93)
Security Subtotal				**$1,550.00**	**$1,673.93**	**($123.93)**
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	9.0000	05/07/12	11/27/13	$229.95	$251.73	($21.78)
Security Subtotal				**$229.95**	**$251.73**	**($21.78)**
RENAISSANCERE 6.08% PFDFPERPETUAL SER C PFD: RNR+C	8.0000	05/07/12	06/27/13	$200.00	$201.68	($1.68)
Security Subtotal				**$200.00**	**$201.68**	**($1.68)**
RENAISSANCERE 6.60% PXXX** CALLED ** @ $25.00/SHEFF 06/27/13: G7498P408	44.0000	05/07/12	06/27/13	$1,100.00	$1,117.42	($17.42)
Security Subtotal				**$1,100.00**	**$1,117.42**	**($17.42)**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VORNADO REAL 7.875% PFDPFD DUE 10/01/39: VNOD	11.0000	05/07/12	12/30/13	$284.90	$305.57	($20.67)
Security Subtotal				**$284.90**	**$305.57**	**($20.67)**
VORNADO RLTY LP 7.875%39PINES DUE 10/01/39SUBJ TO XTRO: VNOD	16.0000	05/07/12	07/10/13	$421.09	$444.47	($23.38)
Security Subtotal				**$421.09**	**$444.47**	**($23.38)**
W R BERKLEY TR 6.75XXX** CALLED ** @ $25.00/SHEFF 05/26/13: 08449Q203	80.0000	05/07/12	05/26/13	$2,000.00	$2,024.71	($24.71)
Security Subtotal				**$2,000.00**	**$2,024.71**	**($24.71)**
WEINGARTEN RLTY 6.50%PFDCUMULATIVE PERPETUAL PFDSUBJ TO XTRO: WRI+F	24.0000	05/24/12	06/05/13	$600.00	$602.68	($2.68)
Security Subtotal				**$600.00**	**$602.68**	**($2.68)**

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
XCEL ENERGY 7.60XXX** CALLED ** @ $25.00/SHEFF 05/31/13: 98389B886	47.0000	05/07/12	05/31/13	$1,175.00	$1,221.44	($46.44)
Security Subtotal				**$1,175.00**	**$1,221.44**	**($46.44)**
Total Long-Term				**$19,393.74**	**$19,442.33**	**($48.59)**
Total Realized Gain or (Loss)				**$37,452.75**	**$37,628.11**	**($175.36)**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions
Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options

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Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year. If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for the purpose of this report.
Single Category Average Cost: The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.
First In First Out (FIFO): The first investments acquired are the first investments sold. This is the "default" method.
Last In First Out (LIFO): The last investments acquired are the first investments sold.
High Cost: Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.
Low Cost: Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.
Tax Lot Optimizer: A tax lot consists of one or more shares of a security purchased at the same price on the same day. Lots sold are selected in the following order.
1. *Short-Term Losses:* Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss.
2. *Long-Term Losses:* Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss.
3. *Short-Term No Gains or Losses:* Short-term lots are sold that reflect no gain or loss.
4. *Long-Term No Gains or Losses:* Long-term lots are sold that reflect no gain or loss.
5. *Long-Term Gains:* Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain.
6. *Short-Term Gains:* Lots that reflect a short-term gain, are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain.
Specific Lot: The IRS allows taxpayers to specifically identify lots sold. Such identification can be made at the time of trade up until settlement date. An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade.

Closing Transaction: The fulfillment of a contract causing an existing investment to end. A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position.

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year; it is labeled **short-term** if the property has been held for one year or less. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

Quantity/Par: The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds; it is the number of contracts for options; and it is the face value bonds or notes. Fractional shares are rounded for display purposes on this report.

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established. If no date is available, the field will be left blank.

Sold/Closed: The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees.

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

Endnotes: Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates.
m - A sale was matched against a particular lot held at the time of trade.
S - Short sale.

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Terms and Conditions

GENERAL INFORMATION
This report contains a gain or a loss summary of your account This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment planning. The Gain/Loss section(s) will not be provided to the IRS or to any other tax authorities. Securities, products, and services are not in all countries and are subject to country-specific restrictions. The information provided may or may not have relevance in other jurisdictions. We recommend that all customers (non-U.S. and U.S.) consult their investment advisors prior to using this information.

Schwab has provided cost basis data wherever possible for most investments, based on information known at the time this report is prepared.
This data may have been provided to Schwab by vendors of market prices and other data, or by other third parties. Although efforts have been made to ensure the quality of the information provided on this report, data may be inaccurate or incomplete and is subject to change. Schwab accepts no responsibility for its accuracy, completeness or timely updating. Taxpayers should verify such information against their own records.

Currency: All figures are in U.S. dollars.

Accounting Methods: The default accounting methods used in this report are compliant with IRS accounting methods for individual investors.

Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale.
If no date is available, a blank will be displayed.

Special Accounting Rules: Certain situations including gifts, inheritance, tax-free exchanges, option exercises, short sales, wash sales, straddles, constructive sales, etc., can affect the computation of cost basis and/or holding period. These situations may not be properly factored into the figures shown in this report. Please consult your advisor for more information.

IN CASE OF QUESTIONS: If you have questions about this report or about specific Schwab Accounts or Schwab One transactions (other than wire transfers or check transactions), contact Schwab at 800-435-4000. If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105.
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Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
5653-2509

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Prepared on January 18, 2014

18/01-CG1J2601-000599-MED-110030125 49329
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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 6.50% PFD FPERPETUAL PREFERRED SUBJ TO XTRO: AED	5.0000	05/07/12	05/03/13	$126.92	$117.78	$9.14
AEGON NV 6.50% PFD FPERPETUAL PREFERRED SUBJ TO XTRO: AED	1.0000	05/07/12	05/06/13	$25.39	$23.55	$1.84
Security Subtotal				**$152.31**	**$141.33**	**$10.98**
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	2.0000	05/07/12	01/04/13	$50.47	$48.74	$1.73
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	2.0000	05/07/12	01/07/13	$50.48	$48.74	$1.74
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	1.0000	05/07/12	01/08/13	$25.25	$24.37	$0.88
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	10.0000	05/07/12	01/23/13	$252.52	$243.70	$8.82
Security Subtotal				**$378.72**	**$365.55**	**$13.17**
AEGON NV 7 25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	1.0000	05/07/12	03/01/13	$25.54	$24.99	$0.55
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	5.0000	05/07/12	03/04/13	$127.51	$124.93	$2.58

2013 Year-End Schwab Gain/Loss Report

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	10.0000	05/07/12	03/19/13	$256.21	$249.87	$6.34
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	10.0000	05/07/12	04/18/13	$255.99	$249.87	$6.12
Security Subtotal				**$665.25**	**$649.66**	**$15.59**
BANK OF AMER CP 8.20%XXX** CALLED ** @ $25.00/SHEFF 05/01/13: 060505765	23.0000	05/07/12	05/01/13	$575.00	$581.90	($6.90)
Security Subtotal				**$575.00**	**$581.90**	**($6.90)**
CITIGROUP VIII 6.95XXX** CALLED ** @ $25.00/SHEFF 04/16/13: 17306R204	15 0000	05/07/12	04/16/13	$375.00	$375.00	$0.00
Security Subtotal				**$375.00**	**$375.00**	**$0.00**
COMMONWEALTH 5.75% 2042SR NOTES DUE 08/01/24SUBJ TO XTRO: CWHO	19.0000	07/23/12	07/02/13	$421.79	$459.20	($37.41)
Security Subtotal				**$421.79**	**$459.20**	**($37.41)**
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	2.0000	05/07/12	03/26/13	$51.49	$51.62	($0.13)
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	6.0000	05/07/12	03/27/13	$154.68	$154.86	($0.18)

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	5.0000	05/07/12	03/28/13	$128.85	$129.05	($0.20)
Security Subtotal				**$335.02**	**$335.53**	**($0.51)**
COUNTRYWIDE NEW 7.00%66SUBJ XTRO RDMPTN FNL MTY11/1/66 SCHD: CFC+B	14.0000	09/17/12	02/01/13	$351.33	$351.60	($0.27)
Security Subtotal				**$351.33**	**$351.60**	**($0.27)**
CREDIT SUISSE 7.90% PFDF** CALLED ** @ $25.00/SHEFF 03/28/13: CRP	31.0000	05/07/12	02/25/13	$791.72	$814.62	($22.90)
Security Subtotal				**$791.72**	**$814.62**	**($22.90)**
CREDIT SUISSE 7.90% PXXX** CALLED ** @ $25.00/SHEFF 03/28/13: 225448208	143.0000	05/07/12	03/28/13	$3,575.00	$3,757.75	($182.75)
Security Subtotal				**$3,575.00**	**$3,757.75**	**($182.75)**
DEUTSCHE BANK 7.35%PFD FTR PFD SECS DUE UNKN MTYSUBJ TO XTRO: DCE	14.0000	05/07/12	03/28/13	$356.77	$351.67	$5.10
Security Subtotal				**$356.77**	**$351.67**	**$5.10**
DUKE REALTY CP 8.375%PFD** CALLED @ $25.00 ** EFF 02/22/13: DRE+O	9.0000	05/07/12	01/18/13	$227.52	$236.25	($8.73)
Security Subtotal				**$227.52**	**$236.25**	**($8.73)**

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	1.0000	05/07/12	02/28/13	$25.40	$25.34	$0.06
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	4.0000	05/07/12	03/04/13	$101.75	$101.38	$0.37
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	7.0000	05/07/12	03/06/13	$177.80	$177.41	$0.39
Security Subtotal				**$304.95**	**$304.13**	**$0.82**
H S B C HLDGS 6.20% ADRFSPONSORED ADR 1 ADR REP 1/: HBC+A	20.0000	05/07/12	01/31/13	$507.00	$503.78	$3.22
Security Subtotal				**$507.00**	**$503.78**	**$3.22**
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	1.0000	05/07/12	01/09/13	$25.52	$26.41	($0.89)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	1.0000	05/07/12	01/23/13	$25.56	$26.41	($0.85)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	8.0000	05/07/12	01/24/13	$204.67	$211.28	($6.61)

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	3.0000	05/07/12	01/28/13	$76.65	$79.23	($2.58)
Security Subtotal				**$332.40**	**$343.33**	**($10.93)**
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	6.0000	05/07/12	04/24/13	$152.70	$144.17	$8.53
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	10.0000	05/07/12	05/02/13	$256.45	$240.29	$16.16
Security Subtotal				**$409.15**	**$384.46**	**$24.69**
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	1.0000	05/07/12	03/01/13	$26.65	$26.15	$0.50
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	3.0000	05/07/12	03/04/13	$79.84	$78.45	$1.39
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	1.0000	05/07/12	03/25/13	$26.41	$26.15	$0.26
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	6.0000	05/07/12	03/26/13	$156.84	$156.89	($0.05)

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	4.0000	05/07/12	03/27/13	$104.32	$104.60	($0.28)
Security Subtotal				**$394.06**	**$392.24**	**$1.82**
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	14.0000	05/07/12	02/28/13	$356.33	$354.59	$1.74
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	8.0000	05/07/12	03/01/13	$203.52	$202.62	$0.90
Security Subtotal				**$559.85**	**$557.21**	**$2.64**
M S CAP TR III 6.25%33CAP SECS DUE 03/01/33SUBJ TO XTRO: MWR	19.0000	05/07/12	02/05/13	$480.28	$464.70	$15.58
M S CAP TR III 6.25%33CAP SECS DUE 03/01/33SUBJ TO XTRO: MWR	14.0000	05/07/12	03/26/13	$353.29	$342.41	$10.88
Security Subtotal				**$833.57**	**$807.11**	**$26.46**
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	18.0000	05/07/12	01/18/13	$452.99	$441.50	$11.49
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	2.0000	05/07/12	05/03/13	$50.77	$49.06	$1.71

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	4.0000	05/07/12	05/06/13	$101.56	$98.11	$3.45
Security Subtotal				**$605.32**	**$588.67**	**$16.65**
PARTNERRE LTD 6.75% PXXX** CALLED ** @ $25.00/SHEFF 03/18/13: G6852T204	36.0000	05/07/12	03/18/13	$900.00	$919.01	($19.01)
Security Subtotal				**$900.00**	**$919.01**	**($19.01)**
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	3.0000	05/07/12	01/02/13	$75.57	$77.28	($1.71)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	9.0000	05/07/12	01/03/13	$226.85	$231.84	($4.99)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	8.0000	05/07/12	01/04/13	$201.95	$206.08	($4.13)
Security Subtotal				**$504.37**	**$515.20**	**($10.83)**
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	1.0000	05/07/12	01/31/13	$27.71	$26.11	$1.60
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	8.0000	05/07/12	02/01/13	$222.34	$208.88	$13.46

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	8.0000	05/07/12	03/01/13	$223.72	$208.88	$14.84
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	4.0000	05/07/12	03/04/13	$111.96	$104.44	$7.52
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	6.0000	05/07/12	03/13/13	$165.06	$156.66	$8.40
Security Subtotal				**$750.79**	**$704.97**	**$45.82**
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	4.0000	05/07/12	03/26/13	$102.00	$101.24	$0.76
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	2.0000	05/07/12	03/27/13	$50.96	$50.62	$0.34
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	4.0000	05/07/12	03/28/13	$101.89	$101.24	$0.65
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	5.0000	05/07/12	04/16/13	$127.83	$126.54	$1.29
Security Subtotal				**$382.68**	**$379.64**	**$3.04**
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	11.0000	05/07/12	01/07/13	$292.70	$296.55	($3.85)

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	18.0000	05/07/12	01/31/13	$487.82	$485.26	$2.56
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	21.0000	05/07/12	02/28/13	$580.07	$566.14	$13.93
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	14.0000	05/07/12	03/25/13	$383.59	$377.42	$6.17
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	10.0000	05/07/12	04/03/13	$274.49	$269.59	$4.90
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	10.0000	05/07/12	05/06/13	$279.31	$269.59	$9.72
Security Subtotal				**$2,297.98**	**$2,264.55**	**$33.43**
WEINGARTEN RLTY 6.75%XXX** CALLED ** @ $25.00/SHEFF 03/18/13: 948741509	11.0000	05/07/12	03/18/13	$275.00	$276.32	($1.32)
Security Subtotal				**$275.00**	**$276.32**	**($1.32)**
WELLS FARGO B 5.25% PFDPFD: WFC+P	3.0000	06/19/13	11/22/13	$63.49	$72.08	($8.59)
WELLS FARGO B 5.25% PFDPFD: WFC+P	3.0000	06/20/13	11/22/13	$63.49	$69.80	($6.31)

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WELLS FARGO B 5.25% PFDPFD: WFC+P	6.0000	06/20/13	11/26/13	$126.18	$139.59	($13.41)
Security Subtotal				**$253.16**	**$281.47**	**($28.31)**
Total Short-Term				**$17,515.71**	**$17,642.15**	**($126.44)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV PFD FPERP CAP SECS FLTG RATE SUBJ TO XTRO: AEB	1.0000	05/07/12	05/09/13	$24.80	$21.17	$3.63
AEGON NV PFD FPERP CAP SECS FLTG RATE SUBJ TO XTRO: AEB	7.0000	05/07/12	05/13/13	$173.81	$148.18	$25.63
Security Subtotal				**$198.61**	**$169.35**	**$29.26**
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	4.0000	05/07/12	05/20/13	$102.70	$99.95	$2.75
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	9.0000	05/07/12	05/24/13	$231.35	$224.88	$6.47
Security Subtotal				**$334.05**	**$324.83**	**$9.22**
BARCLAYS BAN 8.125% PFDPFD SER 5: BCS+D	11.0000	05/07/12	11/01/13	$280.70	$283.68	($2.98)

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BARCLAYS BAN 8.125% PFDPFD SER 5: BCS+D	14.0000	05/07/12	11/15/13	$358.42	$361.05	($2.63)
Security Subtotal				**$639.12**	**$644.73**	**($5.61)**
BARCLAYS BAN 8.125% PFDPFD SER 5 DUE 04/11/99: BCS+D	9.0000	05/07/12	12/05/13	$228.56	$232.10	($3.54)
BARCLAYS BAN 8.125% PFDPFD SER 5 DUE 04/11/99: BCS+D	15.0000	05/07/12	12/12/13	$379.79	$386.84	($7.05)
Security Subtotal				**$608.35**	**$618.94**	**($10.59)**
BARCLAYS BK 8.125%ADR FSPONSORED ADR 1 ADR REP 1: BCS+D	6.0000	05/07/12	07/26/13	$152.43	$154 73	($2.30)
BARCLAYS BK 8.125%ADR FSPONSORED ADR 1 ADR REP 1: BCS+D	10.0000	05/07/12	07/30/13	$253.84	$257.89	($4.05)
Security Subtotal				**$406.27**	**$412.62**	**($6.35)**
CITIGROUP CAP 6.35%67TRUPRS DUE 03/15/67SUBJ TO XTRO: C+E	19.0000	05/07/12	05/09/13	$483.41	$467.19	$16.22
Security Subtotal				**$483.41**	**$467.19**	**$16.22**
CITIGROUP CAP 7.875%40TR PFD SEC DUE 10/30/40SUBJ TO XTRO: C+N	4.0000	05/07/12	05/22/13	$112.54	$107.07	$5.47

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CITIGROUP CAP 7.875%40TR PFD SEC DUE 10/30/40SUBJ TO XTRO: C+N	7.0000	05/07/12	05/24/13	$196.70	$187.37	$9.33
Security Subtotal				**$309.24**	**$294.44**	**$14.80**
CITIGROUP CAP X 6.10%33TRUPS DUE 09/30/33SUBJ TO XTRO: C+R	26.0000	05/07/12	05/09/13	$658.54	$632.84	$25.70
Security Subtotal				**$658.54**	**$632.84**	**$25.70**
CITIGROUP CAP XI 6.00%34TR PFD SEC DUE 09/27/34SUBJ TO XTRO: C+Q	20.0000	05/07/12	05/09/13	$506.91	$485.60	$21.31
Security Subtotal				**$506.91**	**$485.60**	**$21.31**
CITIGRP CAP XVI 6.45XXX** CALLED ** @ $25.00/SHEFF 07/15/13: 17310L201	21.0000	05/07/12	07/15/13	$525.00	$518.70	$6.30
Security Subtotal				**$525.00**	**$518.70**	**$6.30**
COMMONWEALTH 7.5%19SENIOR NOTE DUE 11/15/19SUBJ TO XTRO: CWHN	22.0000	05/07/12	07/02/13	$462.21	$480.70	($18.49)
Security Subtotal				**$462.21**	**$480.70**	**($18.49)**
DEUTSCHE BANK 6.375% PFDCAP FDG TRUST VIII: DUA	7.0000	05/07/12	05/09/13	$177.66	$165.12	$12.54

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DEUTSCHE BANK 6.375% PFDCAP FDG TRUST VIII: DUA	8.0000	05/07/12	05/13/13	$203.29	$188.70	$14.59
Security Subtotal				**$380.95**	**$353.82**	**$27.13**
DEUTSCHE BK C 8.05% PFDPFD: DKT	9.0000	05/07/12	10/29/13	$243.68	$236.07	$7.61
Security Subtotal				**$243.68**	**$236.07**	**$7.61**
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	15.0000	05/07/12	12/06/13	$409.63	$393.45	$16.18
Security Subtotal				**$409.63**	**$393.45**	**$16.18**
EVEREST RE CAP II 6.2XXX** CALLED ** @ $25.00/SHEFF 05/24/13: 29980R202	93.0000	05/07/12	05/24/13	$2,325.00	$2,356.99	($31.99)
Security Subtotal				**$2,325.00**	**$2,356.99**	**($31.99)**
GOLDMAN SACHS GP DEP SHSPERPETUAL PREFERRED 1/1000 SER A: GS+A	18.0000	05/07/12	06/13/13	$398.00	$360.50	$37.50
Security Subtotal				**$398.00**	**$360.50**	**$37.50**
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	24.0000	05/07/12	05/10/13	$614.56	$576.70	$37.86
Security Subtotal				**$614.56**	**$576.70**	**$37.86**

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ING GROUP N V 7.05% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: IND	13.0000	05/07/12	05/08/13	$333.71	$303.54	$30.17
Security Subtotal				**$333.71**	**$303.54**	**$30.17**
ING GROUP N V 7.20% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: INZ	13.0000	05/07/12	05/10/13	$333.07	$306.90	$26.17
ING GROUP N V 7.20% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: INZ	10.0000	05/07/12	05/20/13	$256.10	$236.08	$20.02
Security Subtotal				**$589.17**	**$542.98**	**$46.19**
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	13.0000	05/07/12	11/15/13	$333.27	$339.94	($6.67)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	14.0000	05/07/12	12/09/13	$360.80	$366.08	($5.28)
Security Subtotal				**$694.07**	**$706.02**	**($11.95)**
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	13.0000	05/07/12	05/09/13	$330.70	$318.86	$11.84
Security Subtotal				**$330.70**	**$318.86**	**$11.84**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PARTNERRE LTD 7.25% PFDPFD SER E: PRE+E	8.0000	05/07/12	12/11/13	$201.68	$215.68	($14.00)
Security Subtotal				**$201.68**	**$215.68**	**($14.00)**
PARTNERRE LTD. 6.5% PFDPFD SER D: PRE+D	8.0000	05/07/12	12/11/13	$179.70	$202.45	($22.75)
Security Subtotal				**$179.70**	**$202.45**	**($22.75)**
PRUDENTIAL FINL 9.0XXX** CALLED ** @ $25.00/SHEFF 06/15/13: 744320508	60.0000	05/07/12	06/15/13	$1,500.00	$1,619.94	($119.94)
Security Subtotal				**$1,500.00**	**$1,619.94**	**($119.94)**
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	9.0000	05/07/12	11/27/13	$229.95	$251.73	($21.78)
Security Subtotal				**$229.95**	**$251.73**	**($21.78)**
RENAISSANCERE 6.08% PFDFPERPETUAL SER C PFD: RNR+C	7.0000	05/07/12	06/27/13	$175.00	$176.47	($1.47)
Security Subtotal				**$175.00**	**$176.47**	**($1.47)**
RENAISSANCERE 6.60% PXXX** CALLED ** @ $25.00/SHEFF 06/27/13: G7498P408	43.0000	05/07/12	06/27/13	$1,075.00	$1,092.03	($17.03)
Security Subtotal				**$1,075.00**	**$1,092.03**	**($17.03)**

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
VORNADO REAL 7.875% PFDPFD DUE 10/01/39: VNOD	11.0000	05/07/12	12/30/13	$284.90	$305.57	($20.67)
Security Subtotal				**$284.90**	**$305.57**	**($20.67)**
VORNADO RLTY LP 7.875%39PINES DUE 10/01/39SUBJ TO XTRO: VNOD	15.0000	05/07/12	07/10/13	$394.77	$416.69	($21.92)
Security Subtotal				**$394.77**	**$416.69**	**($21.92)**
W R BERKLEY TR 6.75XXX** CALLED ** @ $25.00/SHEFF 05/26/13: 08449Q203	78.0000	05/07/12	05/26/13	$1,950.00	$1,974.09	($24.09)
Security Subtotal				**$1,950.00**	**$1,974.09**	**($24.09)**
WEINGARTEN RLTY 6.50%PFDCUMULATIVE PERPETUAL PFDSUBJ TO XTRO: WRI+F	24.0000	05/24/12	06/05/13	$600.00	$602.69	($2.69)
Security Subtotal				**$600.00**	**$602.69**	**($2.69)**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
XCEL ENERGY 7.60XXX** CALLED ** @ $25.00/SHEFF 05/31/13: 98389B886	46.0000	05/07/12	05/31/13	$1,150.00	$1,195.45	($45.45)
Security Subtotal				**$1,150.00**	**$1,195.45**	**($45.45)**
Total Long-Term				**$19,192.18**	**$19,251.66**	**($59.48)**
Total Realized Gain or (Loss)				**$36,707.89**	**$36,893.81**	**($185.92)**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year. If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for the purpose of this report.
Single Category Average Cost: The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.
First In First Out (FIFO): The first investments acquired are the first investments sold. This is the "default" method.
Last In First Out (LIFO): The last investments acquired are the first investments sold.
High Cost: Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.
Low Cost: Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.
Tax Lot Optimizer: A tax lot consists of one or more shares of a security purchased at the same price on the same day. Lots sold are selected in the following order.
1. *Short-Term Losses:* Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss.
2. *Long-Term Losses:* Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss.
3. *Short-Term No Gains or Losses:* Short-term lots are sold that reflect no gain or loss.
4. *Long-Term No Gains or Losses:* Long-term lots are sold that reflect no gain or loss.
5. *Long-Term Gains:* Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain.
6. *Short-Term Gains:* Lots that reflect a short-term gain, are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain.
Specific Lot: The IRS allows taxpayers to specifically identify lots sold. Such identification can be made at the time of trade up until settlement date. An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade.

Closing Transaction: The fulfillment of a contract causing an existing investment to end. A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position.

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year; it is labeled **short-term** if the property has been held for one year or less. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

Quantity/Par: The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds; it is the number of contracts for options; and it is the face value bonds or notes. Fractional shares are rounded for display purposes on this report.

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established. If no date is available, the field will be left blank.

Sold/Closed: The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees.

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

Endnotes: Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates.
m - A sale was matched against a particular lot held at the time of trade.
S - Short sale.

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

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Currency: All figures are in U.S. dollars.

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Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale.
If no date is available, a blank will be displayed.

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Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
1022-5363

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Prepared on January 18, 2014

18/01-CG1G2601-000280-MED-110030125 26549 *
MAIMONIDES BENEVOLENT SOCIETY
PO BOX 125
ELMONT NY 11003

000280

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 6.50% PFD FPERPETUAL PREFERRED SUBJ TO XTRO: AED	50.0000	05/04/12	04/17/13	$1,261.00	$1,172.00	$89.00
Security Subtotal				**$1,261.00**	**$1,172.00**	**$89.00**
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	7.0000	05/04/12	01/04/13	$176.65	$169.72	$6.93
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	8.0000	05/04/12	01/07/13	$201.94	$193.97	$7.97
AEGON NV 6.875% PFD FPERPERTUAL PREFERRED: AEV	43.0000	05/04/12	01/23/13	$1,085.87	$1,042.58	$43.29
Security Subtotal				**$1,464.46**	**$1,406.27**	**$58.19**
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	7.0000	05/04/12	03/01/13	$178.80	$174.27	$4.53
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	19.0000	05/04/12	03/04/13	$484.55	$473.02	$11.53
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	47.0000	05/04/12	03/19/13	$1,204.20	$1,170.11	$34.09
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	48.0000	05/04/12	04/17/13	$1,225.95	$1,195.01	$30.94

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	2.0000	02/06/13	05/20/13	$51.35	$51.12	$0.23
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	34.0000	02/06/13	05/24/13	$873.97	$869.04	$4.93
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	26.0000	05/02/13	05/24/13	$668.33	$669.24	($0.91)
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO. AEF	6.0000	05/03/13	05/24/13	$154.23	$154.80	($0.57)
Security Subtotal				**$4,841.38**	**$4,756.61**	**$84.77**
BANK OF AMER CP 8.20%XXX** CALLED ** @ $25.00/SHEFF 05/01/13: 060505765	88.0000	05/04/12	05/01/13	$2,200.00	$2,231.50	($31.50)
BANK OF AMER CP 8.20%XXX** CALLED ** @ $25.00/SHEFF 05/01/13: 060505765	24.0000	02/06/13	05/01/13	$600.00	$608.64	($8.64)
Security Subtotal				**$2,800.00**	**$2,840.14**	**($40.14)**
BARCLAYS BAN 8.125% PFDPFD SER 5 DUE 04/11/99: BCS+D	68.0000	02/06/13	12/12/13	$1,721.72	$1,762.42	($40.70)
Security Subtotal				**$1,721.72**	**$1,762.42**	**($40.70)**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CITIGROUP CAP 6.35%67TRUPRS DUE 03/15/67SUBJ TO XTRO: C+E	42.0000	05/04/12	05/02/13	$1,066.36	$1,032.28	$34.08
Security Subtotal				**$1,066.36**	**$1,032.28**	**$34.08**
CITIGROUP CAP X 6.10%33TRUPS DUE 09/30/33SUBJ TO XTRO: C+R	101.0000	05/04/12	05/02/13	$2,558.48	$2,456.72	$101.76
CITIGROUP CAP X 6.10%33TRUPS DUE 09/30/33SUBJ TO XTRO: C+R	23.0000	02/06/13	05/02/13	$582.62	$579.60	$3.02
Security Subtotal				**$3,141.10**	**$3,036.32**	**$104.78**
CITIGROUP CAP XI 6.00%34TR PFD SEC DUE 09/27/34SUBJ TO XTRO: C+Q	3.0000	05/04/12	05/02/13	$75.87	$72.90	$2.97
Security Subtotal				**$75.87**	**$72.90**	**$2.97**
CITIGROUP VIII 6.95XXX** CALLED ** @ $25.00/SHEFF 04/16/13: 17306R204	53.0000	05/04/12	04/16/13	$1,325.00	$1,323.30	$1.70
CITIGROUP VIII 6.95XXX** CALLED ** @ $25.00/SHEFF 04/16/13: 17306R204	14.0000	02/06/13	04/16/13	$350.00	$356.30	($6.30)
Security Subtotal				**$1,675.00**	**$1,679.60**	**($4.60)**
CITIGRP CAP XVI 6.45XXX** CALLED ** @ $25.00/SHEFF 07/15/13: 17310L201	19.0000	02/06/13	07/15/13	$475.00	$478.80	($3.80)

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CITIGRP CAP XVI 6.45XXX** CALLED ** @ $25.00/SHEFF 07/15/13: 17310L201	51.0000	06/05/13	07/15/13	$1,275.00	$1,283.64	($8.64)
Security Subtotal				**$1,750.00**	**$1,762.44**	**($12.44)**
COMMONWEALTH 5.75% 2042SR NOTES DUE 08/01/24SUBJ TO XTRO: CWHO	73.0000	07/23/12	07/02/13	$1,620.57	$1,764.31	($143.74)
Security Subtotal				**$1,620.57**	**$1,764.31**	**($143.74)**
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	8.0000	05/04/12	03/26/13	$205.96	$205.58	$0.38
COMMONWEALTH 7.25% PFD SERIES E: CWH+E	26.0000	05/04/12	03/27/13	$670.26	$668.15	$2.11
COMMONWEALTH 7.25% PFD SERIES E CWH+E	18.0000	05/04/12	03/28/13	$463.84	$462.57	$1.27
Security Subtotal				**$1,340.06**	**$1,336.30**	**$3.76**
COUNTRYWIDE NEW 7.00%66SUBJ XTRO RDMPTN FNL MTY11/1/66 SCHD: CFC+B	54.0000	09/17/12	02/01/13	$1,355.13	$1,356.17	($1.04)
Security Subtotal				**$1,355.13**	**$1,356.17**	**($1.04)**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CREDIT SUISSE 7.90% PXXX** CALLED ** @ $25.00/SHEFF 03/28/13: 225448208	660.0000	05/04/12	03/28/13	$16,500.00	$17,352.05	($852.05)
Security Subtotal				**$16,500.00**	**$17,352.05**	**($852.05)**
DEUTSCHE BANK 6.375% PFDCAP FDG TRUST VIII: DUA	74.0000	05/04/12	04/23/13	$1,871.04	$1,754.84	$116.20
Security Subtotal				**$1,871.04**	**$1,754.84**	**$116.20**
DEUTSCHE BANK 7.35%PFD FTR PFD SECS DUE UNKN MTYSUBJ TO XTRO: DCE	55.0000	05/04/12	03/28/13	$1,401.62	$1,386.33	$15.29
DEUTSCHE BANK 7.35%PFD FTR PFD SECS DUE UNKN MTYSUBJ TO XTRO: DCE	16.0000	02/06/13	03/28/13	$407.74	$407.36	$0.38
Security Subtotal				**$1,809.36**	**$1,793.69**	**$15.67**
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	23.0000	02/06/13	12/06/13	$628.11	$656.19	($28.08)
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	47.0000	05/02/13	12/06/13	$1,283.52	$1,374.23	($90.71)
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	12.0000	05/03/13	12/06/13	$327.71	$351.60	($23.89)

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	16.0000	08/09/13	12/06/13	$436.94	$442.06	($5.12)
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	18.0000	11/07/13	12/06/13	$491.56	$488.50	$3.06
Security Subtotal				**$3,167.84**	**$3,312.58**	**($144.74)**
DUKE REALTY CP 8.375%PFD** CALLED @ $25 00 ** EFF 02/22/13: DRE+O	35.0000	05/04/12	01/18/13	$884.82	$919.74	($34.92)
Security Subtotal				**$884.82**	**$919.74**	**($34.92)**
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	1.0000	05/04/12	02/28/13	$25.40	$25.29	$0.11
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	1.0000	05/04/12	03/01/13	$25.39	$25.29	$0.10
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	17.0000	05/04/12	03/04/13	$432.44	$429.94	$2.50
EVEREST RE CAP II 6.2%34TR PFD SECS DUE 03/29/34SUBJ TO XTRO: RE+B	42.0000	05/04/12	03/06/13	$1,066.78	$1,062.20	$4.58
Security Subtotal				**$1,550.01**	**$1,542.72**	**$7.29**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
EVEREST RE CAP II 6.2XXX** CALLED ** @ $25.00/SHEFF 05/24/13: 29980R202	106.0000	02/06/13	05/24/13	$2,650.00	$2,710.63	($60.63)
Security Subtotal				**$2,650.00**	**$2,710.63**	**($60.63)**
H S B C HLDGS 6.20% ADRFSPONSORED ADR 1 ADR REP 1/: HBC+A	75.0000	05/04/12	01/31/13	$1,901.26	$1,884.45	$16.81
Security Subtotal				**$1,901.26**	**$1,884.45**	**$16.81**
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	5.0000	05/04/12	01/09/13	$127.60	$131.89	($4.29)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	1.0000	05/04/12	01/23/13	$25.56	$26.38	($0.82)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	33.0000	05/04/12	01/24/13	$844.23	$870.47	($26.24)
HSBC HOLDINGS 8.125% FPERPETUAL PFD SUBJ TO XTRO: HCS	12.0000	05/04/12	01/28/13	$306.59	$316.54	($9.95)
Security Subtotal				**$1,303.98**	**$1,345.28**	**($41.30)**
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	77.0000	05/04/12	04/23/13	$1,958.36	$1,838.61	$119.75

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC: IDG	78.0000	05/04/12	05/03/13	$1,998.00	$1,862.48	$135.52
ING GROEP NV 7.375% PFDFPERPETUAL HYBRID CAP SEC. IDG	39.0000	02/06/13	05/03/13	$999.00	$990.99	$8.01
Security Subtotal				**$4,955.36**	**$4,692.08**	**$263.28**
ING GROUP N V 7.05% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: IND	62.0000	05/04/12	04/23/13	$1,575.68	$1,439.27	$136.41
Security Subtotal				**$1,575.68**	**$1,439.27**	**$136.41**
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	6.0000	05/04/12	03/01/13	$159.89	$156.59	$3.30
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	12.0000	05/04/12	03/04/13	$319.37	$313.19	$6.18
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	7.0000	05/04/12	03/25/13	$184.90	$182.69	$2.21
JP MORGAN CHASE 6.70%40GTD CAP SEC DUE 04/02/40SUBJ TO XTRO: JPM+C	30.0000	05/04/12	03/26/13	$784.18	$782.97	$1.21
Security Subtotal				**$1,448.34**	**$1,435.44**	**$12.90**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	71.0000	05/04/12	02/28/13	$1,807.09	$1,796.87	$10.22
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	13.0000	05/04/12	03/01/13	$330.71	$329.00	$1.71
JP MORGAN CHASE 5.875%33CAP SECS DUE 06/15/33SUBJ TO XTRO: JPM+K	24.0000	02/06/13	03/01/13	$610.55	$608.16	$2.39
Security Subtotal				**$2,748.35**	**$2,734.03**	**$14.32**
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	16.0000	02/06/13	11/15/13	$410.18	$422.40	($12.22)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	24.0000	02/06/13	12/09/13	$618.53	$633.60	($15.07)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	37.0000	05/02/13	12/09/13	$953.56	$989.75	($36.19)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	14.0000	05/03/13	12/09/13	$360.81	$375.05	($14.24)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40· JPM+C	22.0000	08/09/13	12/09/13	$566.97	$562.74	$4.23
Security Subtotal				**$2,910.05**	**$2,983.54**	**($73.49)**

2013 Year-End Schwab Gain/Loss Report

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Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
M S CAP TR III 6.25%33CAP SECS DUE 03/01/33SUBJ TO XTRO: MWR	78.0000	05/04/12	02/05/13	$1,971.69	$1,906.16	$65.53
M S CAP TR III 6 25%33CAP SECS DUE 03/01/33SUBJ TO XTRO: MWR	10.0000	05/04/12	02/06/13	$252.59	$244.38	$8.21
Security Subtotal				**$2,224.28**	**$2,150.54**	**$73.74**
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	72.0000	05/04/12	01/18/13	$1,811.95	$1,766.74	$45.21
MORGAN STANLEY 6.60%66CAP TRUST DUE 10/15/66SUBJ TO XTRO: MSZ	37.0000	05/04/12	05/02/13	$937.93	$907.91	$30.02
Security Subtotal				**$2,749.88**	**$2,674.65**	**$75.23**
PARTNERRE LTD 6.75% PXXX** CALLED ** @ $25.00/SHEFF 03/18/13: G6852T204	140.0000	05/04/12	03/18/13	$3,500.00	$3,574.62	($74.62)
PARTNERRE LTD 6.75% PXXX** CALLED ** @ $25.00/SHEFF 03/18/13: G6852T204	34.0000	02/06/13	03/18/13	$850.00	$869.72	($19.72)
Security Subtotal				**$4,350.00**	**$4,444.34**	**($94.34)**
PRUDENTIAL FINL 9.0XXX** CALLED ** @ $25.00/SHEFF 06/15/13: 744320508	60.0000	02/06/13	06/15/13	$1,500.00	$1,559.64	($59.64)
Security Subtotal				**$1,500.00**	**$1,559.64**	**($59.64)**

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	10.0000	05/04/12	01/02/13	$251.88	$256.98	($5.10)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	40.0000	05/04/12	01/03/13	$1,008.25	$1,027.92	($19.67)
PRUDENTIAL PLC 6.75%PFDFPERPETUAL PREFERRED SUBJ TO XTRO: PUK+	29.0000	05/04/12	01/04/13	$732.06	$745.24	($13.18)
Security Subtotal				**$1,992.19**	**$2,030.14**	**($37.95)**
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	10.0000	02/06/13	11/27/13	$255.50	$276.20	($20.70)
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	14.0000	05/02/13	11/27/13	$357.69	$391.86	($34.17)
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	4.0000	05/03/13	11/27/13	$102.20	$111.60	($9.40)
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	8.0000	08/09/13	11/27/13	$204.40	$205.28	($0.88)
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	9.0000	11/07/13	11/27/13	$229.94	$231.21	($1.27)
Security Subtotal				**$1,149.73**	**$1,216.15**	**($66.42)**

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	1.0000	05/04/12	01/31/13	$27.71	$26.16	$1.55
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	34.0000	05/04/12	02/01/13	$944.91	$889.58	$55.33
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	30.0000	05/04/12	03/01/13	$838.96	$784.92	$54.04
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	15.0000	05/04/12	03/04/13	$419.86	$392.46	$27.40
SANTANDER FIN 10.5% PFDF10.5% NON-CUM SERIES 10: SAN+E	22.0000	05/04/12	03/13/13	$605.22	$575.61	$29.61
Security Subtotal				**$2,836.66**	**$2,668.73**	**$167.93**
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	17.0000	05/04/12	03/26/13	$433.49	$430.69	$2.80
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	11.0000	05/04/12	03/27/13	$280.25	$278.68	$1.57
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	19.0000	05/04/12	03/28/13	$483.95	$481.37	$2.58

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
W R BERKLEY TR 6.75%45TOPRS DUE 07/26/45SUBJ TO XTRO: WRB+A	33.0000	05/04/12	04/16/13	$843.65	$836.06	$7.59
Security Subtotal				**$2,041.34**	**$2,026.80**	**$14.54**
W R BERKLEY TR 6.75XXX** CALLED ** @ $25.00/SHEFF 05/26/13: 08449Q203	98.0000	02/06/13	05/26/13	$2,450.00	$2,475.68	($25.68)
Security Subtotal				**$2,450.00**	**$2,475.68**	**($25.68)**
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	43.0000	05/04/12	01/07/13	$1,144.21	$1,159.80	($15.59)
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	69.0000	05/04/12	01/31/13	$1,869.96	$1,861.07	$8.89
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	44.0000	05/04/12	02/28/13	$1,215.37	$1,186.77	$28.60
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	67.0000	05/04/12	03/25/13	$1,835.76	$1,807.12	$28.64
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	46.0000	05/04/12	04/03/13	$1,262.67	$1,240.71	$21.96

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WACHOVIA FDG 7.25% PFD PERPETUAL SER A PERP P: WNA+	52.0000	05/04/12	05/02/13	$1,451.29	$1,402.55	$48.74
Security Subtotal				**$8,779.26**	**$8,658.02**	**$121.24**
WEINGARTEN RLTY 6.75%XXX** CALLED ** @ $25.00/SHEFF 03/18/13: 948741509	42.0000	05/04/12	03/18/13	$1,050.00	$1,056.30	($6.30)
WEINGARTEN RLTY 6.75%XXX** CALLED ** @ $25.00/SHEFF 03/18/13: 948741509	10.0000	02/06/13	03/18/13	$250.00	$255.60	($5.60)
Security Subtotal				**$1,300.00**	**$1,311.90**	**($11.90)**
WELLS FARGO B 5.25% PFDPFD: WFC+P	79.0000	06/14/13	11/07/13	$1,699.34	$1,886.31	($186.97)
Security Subtotal				**$1,699.34**	**$1,886.31**	**($186.97)**
XCEL ENERGY 7.60XXX** CALLED ** @ $25.00/SHEFF 05/31/13: 98389B886	45.0000	02/06/13	05/31/13	$1,125.00	$1,147.50	($22.50)
Security Subtotal				**$1,125.00**	**$1,147.50**	**($22.50)**
Total Short-Term				**$103,586.42**	**$104,128.50**	**($542.08)**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AEGON NV 7.25% PFD FCAP SECS DUE PERP MTYSUBJ TO XTRO: AEF	28.0000	05/04/12	05/20/13	$718.87	$697.09	$21.78
Security Subtotal				**$718.87**	**$697.09**	**$21.78**
BARCLAYS BAN 8.125% PFDPFD SER 5: BCS+D	68.0000	05/04/12	11/15/13	$1,740.89	$1,756.30	($15.41)
Security Subtotal				**$1,740.89**	**$1,756.30**	**($15.41)**
BARCLAYS BAN 8.125% PFDPFD SER 5 DUE 04/11/99: BCS+D	100.0000	05/04/12	12/05/13	$2,539.50	$2,582.80	($43.30)
BARCLAYS BAN 8.125% PFDPFD SER 5 DUE 04/11/99: BCS+D	100.0000	05/04/12	12/12/13	$2,531.94	$2,582.80	($50.86)
Security Subtotal				**$5,071.44**	**$5,165.60**	**($94.16)**
CITIGRP CAP XVI 6.45XXX** CALLED ** @ $25.00/SHEFF 07/15/13: 17310L201	82.0000	05/04/12	07/15/13	$2,050.00	$2,025.07	$24.93
Security Subtotal				**$2,050.00**	**$2,025.07**	**$24.93**
COMMONWEALTH 7.5%19SENIOR NOTE DUE 11/15/19SUBJ TO XTRO: CWHN	84.0000	05/04/12	07/02/13	$1,764.81	$1,847.92	($83.11)
Security Subtotal				**$1,764.81**	**$1,847.92**	**($83.11)**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DEUTSCHE BK C 8.05% PFDPFD: DKT	75.0000	05/04/12	10/29/13	$2,030.65	$1,971.60	$59.05
Security Subtotal				**$2,030.65**	**$1,971.60**	**$59.05**
DEUTSCHE BK C 8.05% PFDPFD DUE 05/09/99: DKT	18.0000	05/04/12	12/06/13	$491.56	$473.18	$18.38
Security Subtotal				**$491.56**	**$473.18**	**$18.38**
EVEREST RE CAP II 6 2XXX** CALLED ** @ $25.00/SHEFF 05/24/13· 29980R202	338.0000	05/04/12	05/24/13	$8,450.00	$8,548.15	($98.15)
Security Subtotal				**$8,450.00**	**$8,548.15**	**($98.15)**
GOLDMAN SACHS GP DEP SHSPERPETUAL PREFERRED 1/1000 SER A: GS+A	129.0000	05/04/12	06/13/13	$2,852.37	$2,588.00	$264.37
Security Subtotal				**$2,852.37**	**$2,588.00**	**$264.37**
ING GROUP N V 7.20% PFDFDEBT SECS DUE PERP MATSUBJ TO XTRO: INZ	68.0000	05/04/12	05/20/13	$1,741.51	$1,598.39	$143.12
Security Subtotal				**$1,741.51**	**$1,598.39**	**$143.12**
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	106.0000	05/04/12	11/15/13	$2,717.48	$2,766.50	($32.37)

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JPM CHASE CAP 6.7% PFDPFD SER CC DUE 04/02/40: JPM+C	36.0000	05/04/12	12/09/13	$927.79	$941.85	($14.06)
Security Subtotal				**$3,645.27**	**$3,708.35**	**($46.43)**
PARTNERRE LTD 7.25% PFDPFD SER E: PRE+E	66.0000	05/04/12	12/11/13	$1,663.83	$1,769.33	($105.50)
Security Subtotal				**$1,663.83**	**$1,769.33**	**($105.50)**
PARTNERRE LTD. 6.5% PFDPFD SER D: PRE+D	70.0000	05/04/12	12/11/13	$1,572.33	$1,770.00	($197.67)
Security Subtotal				**$1,572.33**	**$1,770.00**	**($197.67)**
PRUDENTIAL FINL 9.0XXX** CALLED ** @ $25.00/SHEFF 06/15/13: 744320508	228.0000	05/04/12	06/15/13	$5,700.00	$6,164.21	($464.21)
Security Subtotal				**$5,700.00**	**$6,164.21**	**($464.21)**
PUBLIC STORA 6.875% PFDPFD SER O: PSA+O	35.0000	05/04/12	11/27/13	$894.23	$979.62	($85.39)
Security Subtotal				**$894.23**	**$979.62**	**($85.39)**
RENAISSANCERE 6.08% PFDFPERPETUAL SER C PFD: RNR+C	51.0000	05/04/12	06/27/13	$1,275.00	$1,287.55	($12.55)
Security Subtotal				**$1,275.00**	**$1,287.55**	**($12.55)**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
RENAISSANCERE 6.60% PXXX** CALLED ** @ $25.00/SHEFF 06/27/13: G7498P408	164.0000	05/04/12	06/27/13	$4,100.00	$4,160.83	($60.83)
Security Subtotal				**$4,100.00**	**$4,160.83**	**($60.83)**
VORNADO REAL 7.875% PFDPFD DUE 10/01/39: VNOD	97.0000	05/04/12	12/30/13	$2,512.26	$2,708.17	($195.91)
Security Subtotal				**$2,512.26**	**$2,708.17**	**($195.91)**
VORNADO RLTY LP 7.875%39PINES DUE 10/01/39SUBJ TO XTRO. VNOD	109.0000	05/04/12	07/10/13	$2,868.70	$3,043.20	($32.02)
Security Subtotal				**$2,868.70**	**$3,043.20**	**($32.02)**
W R BERKLEY TR 6.75XXX** CALLED ** @ $25.00/SHEFF 05/26/13: 08449Q203	273.0000	05/04/12	05/26/13	$6,825.00	$6,916.45	($91.45)
Security Subtotal				**$6,825.00**	**$6,916.45**	**($91.45)**
WEINGARTEN RLTY 6.50%PFDCUMULATIVE PERPETUAL PFDSUBJ TO XTRO: WRI+F	115.0000	05/24/12	06/05/13	$2,875.00	$2,887.90	($12.90)
WEINGARTEN RLTY 6.50%PFDCUMULATIVE PERPETUAL PFDSUBJ TO XTRO: WRI+F	36.0000	05/24/12	06/27/13	$900.05	$904.03	($3.98)
Security Subtotal				**$3,775.05**	**$3,791.93**	**($16.88)**

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
XCEL ENERGY 7.60XXX** CALLED ** @ $25.00/SHEFF 05/31/13: 98389B886	175.0000	05/04/12	05/31/13	$4,375.00	$4,548.95	($173.95)
Security Subtotal				**$4,375.00**	**$4,548.95**	**($173.95)**
Total Long-Term				**$66,118.77**	**$67,519.89**	**($1,241.99)**
Total Realized Gain or (Loss)				**$169,705.19**	**$171,648.39**	**($1,784.07)**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

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Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for the purpose of this report.
Single Category Average Cost: The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.
First In First Out (FIFO): The first investments acquired are the first investments sold. This is the "default" method.
Last In First Out (LIFO): The last investments acquired are the first investments sold.
High Cost: Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.
Low Cost: Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.
Tax Lot Optimizer: A tax lot consists of one or more shares of a security purchased at the same price on the same day. Lots sold are selected in the following order.
1. *Short-Term Losses:* Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss.
2. *Long-Term Losses:* Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss.
3. *Short-Term No Gains or Losses:* Short-term lots are sold that reflect no gain or loss.
4. *Long-Term No Gains or Losses:* Long-term lots are sold that reflect no gain or loss.
5. *Long-Term Gains:* Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain.
6. *Short-Term Gains:* Lots that reflect a short-term gain, are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain.
Specific Lot: The IRS allows taxpayers to specifically identify lots sold. Such identification can be made at the time of trade up until settlement date. An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade.

Closing Transaction: The fulfillment of a contract causing an existing investment to end. A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position.

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year; it is labeled **short-term** if the property has been held for one year or less. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

Quantity/Par: The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds; it is the number of contracts for options; and it is the face value bonds or notes. Fractional shares are rounded for display purposes on this report.

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established. If no date is available, the field will be left blank.

Sold/Closed: The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees.

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

Endnotes: Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates.
m - A sale was matched against a particular lot held at the time of trade.
S - Short sale.

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

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Terms and Conditions

GENERAL INFORMATION
This report contains a gain or a loss summary of your account. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment planning The Gain/Loss section(s) will not be provided to the IRS or to any other tax authorities. Securities, products, and services are not in all countries and are subject to country-specific restrictions. The information provided may or may not have relevance in other jurisdictions. We recommend that all customers (non-U.S. and U.S.) consult their investment advisors prior to using this information.

Schwab has provided cost basis data wherever possible for most investments, based on information known at the time this report is prepared.
This data may have been provided to Schwab by vendors of market prices and other data, or by other third parties. Although efforts have been made to ensure the quality of the information provided on this report, data may be inaccurate or incomplete and is subject to change. Schwab accepts no responsibility for its accuracy, completeness or timely updating. Taxpayers should verify such information against their own records.

Currency: All figures are in U.S. dollars.

Accounting Methods: The default accounting methods used in this report are compliant with IRS accounting methods for individual investors.

Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale.
If no date is available, a blank will be displayed.

Special Accounting Rules: Certain situations including gifts, inheritance, tax-free exchanges, option exercises, short sales, wash sales, straddles, constructive sales, etc., can affect the computation of cost basis and/or holding period. These situations may not be properly factored into the figures shown in this report. Please consult your advisor for more information.

IN CASE OF QUESTIONS: If you have questions about this report or about specific Schwab Accounts or Schwab One transactions (other than wire transfers or check transactions), contact Schwab at 800-435-4000. If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team,
211 Main St., San Francisco, CA 94105.
Outside of the U.S., call +1-415-667-5009.

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charles SCHWAB

Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
1428-5125 P 1

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Prepared on January 18, 2014

Your Schwab Consultant

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VP - Sr Financial Consultant

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Customer Service and Account Information

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Call your Schwab Representative
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To track cost basis and gain/loss information online, please go to the gain/loss tab after logging into your account.

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MAIMONIDES BENEVOLENT SOCIETY
PO BOX 125
ELMONT NY 11003

Message Center

Your gain/loss report includes a summarized list of your realized gains/losses for 2013. You can also log in to www.schwab.com/reports to view your documents securely online and visit www.schwab.com/paperless_services to manage your delivery preferences.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
CAMPBELL SOUP 4.875XXX**MATURED** DUE 10/01/13: 134429AS8	135,000.0000	11/14/07	10/01/13	$135,000.00	$134,060.40 [e]	$939.60
Security Subtotal				**$135,000.00**	**$134,060.40**	**$939.60**
DISNEY WALT CO 4.5XXX** CALLED **DUE 12/15/13@ 100.8% EFF: 254687AW6	100,000.0000	01/05/09	10/01/13	$100,818.00	$101,099.69 [e]	($281.69)
					$100,049.99	*$768.01* [b]
Security Subtotal				**$100,818.00**	**$101,099.69**	**($281.69)**
EMERSON ELEC CO 4.5XXX**MATURED** DUE 05/01/13: 291011AT1	160,000.0000	11/14/07	05/01/13	$160,000.00	$158,795.82 [e]	$1,204.18
Security Subtotal				**$160,000.00**	**$158,795.82**	**$1,204.18**
MERCK & CO INC 4.375XXX**MATURED** DUE 02/15/13: 589331AH0	300,000.0000	06/24/08	02/15/13	$300,000.00	$299,335.94 [e]	$664.06
Security Subtotal				**$300,000.00**	**$299,335.94**	**$664.06**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
1428-5125

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

<u>Accounting Method</u>
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis *Adjusted*	Realized Gain or (Loss) *Adjusted*
TARGET CORP 4%13SR NT DUE 06/15/13: 87612EAM8	100,000.0000	03/25/08	06/15/13	$100,000.00	$99,448.41 [e]	$551.59
Security Subtotal				**$100,000.00**	**$99,448.41**	**$551.59**
Total Long-Term				**$795,818.00**	**$792,740.26**	**$3,077.74**
					$791,690.56	***$4,127.44*** [b]
Total Realized Gain or (Loss)				**$795,818.00**	**$792,740.26**	**$3,077.74**
					$791,690.56	***$4,127.44*** [b]

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

Endnotes For Your Account

Symbol	Endnote Legend
b	When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.
e	Data for this holding has been edited or provided by the end client.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

Accounting Method: The accounting method noted on the report is the one in effect on the last day of the rep calendar year. If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for the purpose of this report.
Single Category Average Cost: The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends This method is available for mutual funds and is the method used for open-end funds in this report.
First In First Out (FIFO): The first investments acquired are the first investments sold. This is the "default" method.
Last In First Out (LIFO): The last investments acquired are the first investments sold.
High Cost: Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.
Low Cost: Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.
Tax Lot Optimizer: A tax lot consists of one or more shares of a security purchased at the same price on the same day. Lots sold are selected in the following order
1. *Short-Term Losses:* Lots that reflect a short-term loss are sold, beginning with lots that generate the greatest short-term loss down to the least short-term loss.
2. *Long-Term Losses:* Lots that reflect a long-term loss are sold, beginning with lots that generate the greatest long-term loss down to the least long-term loss.
3. *Short-Term No Gains or Losses:* Short-term lots are sold that reflect no gain or loss.
4 *Long-Term No Gains or Losses:* Long-term lots are sold that reflect no gain or loss.
5. *Long-Term Gains:* Lots that reflect a long-term gain are sold, beginning with lots that generate the least long-term gain up to the greatest long-term gain.
6. *Short-Term Gains:* Lots that reflect a short-term gain, are sold, beginning with lots that generate the least short-term gain up to the greatest short-term gain.
Specific Lot: The IRS allows taxpayers to specifically identify lots sold. Such identification can be made at the time of trade up until settlement date. An "m" on this report indicates that the account holder has used Specific Lot and matched a sale against a particular lot held at the time of trade.

Closing Transaction: The fulfillment of a contract causing an existing investment to end. A sale could be closing transaction for a long position, and a purchase could be a closing position for a short position.

Short-Term/Long-Term: Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been held for more than one year; it is labeled **short-term** if the property has been held for one year or less. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A **lot** is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

Quantity/Par: The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds; it is the number of contracts for options; and it is the face value bonds or notes. Fractional shares are rounded for display purposes on this report.

Acquired/Opened: The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established. If no date is available, the field will be left blank.

Sold/Closed: The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

Total Proceeds: The amount received upon disposition of the holding less commissions and applicable fees.

Cost Basis: The amount paid for the lot including applicable commissions, fees and adjustments for corporate actions and return of capital payments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details

Adjusted Cost Basis: The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

Realized Gain or (Loss): A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

Adjusted Realized Gain or (Loss): The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

Endnotes: Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.
e - Data for this holding has been edited or provided by the account holder
i - Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates.
m - A sale was matched against a particular lot held at the time of trade.
S - Short sale.

Disclaimer at bottom of each page of report
Schwab has provided accurate realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. If all data for a given investment is not available, the investment will not be listed here.

Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.

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Schwab One® Account of
MAIMONIDES BENEVOLENT SOCIETY

Account Number
1428-5125

Report Period
January 1 - December 31, 2013

Terms and Conditions

GENERAL INFORMATION
This report contains a gain or a loss summary of your account. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment planning. The Gain/Loss section(s) will not be provided to the IRS or to any other tax authorities. Securities, products, and services are not in all countries and are subject to country-specific restrictions. The information provided may or may not have relevance in other jurisdictions. We recommend that all customers (non-U.S. and U.S.) consult their investment advisors prior to using this information.

Schwab has provided cost basis data wherever possible for most investments, based on information known at the time this report is prepared.
This data may have been provided to Schwab by vendors of market prices and other data, or by other third parties. Although efforts have been made to ensure the quality of the information provided on this report, data may be inaccurate or incomplete and is subject to change. Schwab accepts no responsibility for its accuracy, completeness or timely updating. Taxpayers should verify such information against their own records.

Currency: All figures are in U.S. dollars.

Accounting Methods: The default accounting methods used in this report are compliant with IRS accounting methods for individual investors.

Holding Period Computation: In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale.
If no date is available, a blank will be displayed.

Special Accounting Rules: Certain situations including gifts, inheritance, tax-free exchanges, option exercises, short sales, wash sales, straddles, constructive sales, etc., can affect the computation of cost basis and/or holding period. These situations may not be properly factored into the figures shown in this report. Please consult your advisor for more information.

IN CASE OF QUESTIONS: If you have questions about this report or about specific Schwab Accounts or Schwab One transactions (other than wire transfers or check transactions), contact Schwab at 800-435-4000. If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team,
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Outside of the U.S., call +1-415-667-5009.