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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury  
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>THE MILBANK FOUNDATION</b>		A Employer identification number <b>11-5125050</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>116 VILLAGE BLVD</b>	Room/suite <b>200</b>	B Telephone number <b>609-951-2283</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PRINCETON, NJ 08540</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>30,429,056</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	422,470.	422,470.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,925,406.			
b Gross sales price for all assets on line 6a	5,572,704.			
7 Capital gain net income (from Part IV, line 2)		1,925,406.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	2,347,876.	2,347,876.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 2	2,752.	0.		2,752.
b Accounting fees Stmt 3	12,000.	6,000.		5,500.
c Other professional fees Stmt 4	191,229.	191,229.		0.
17 Interest				
18 Taxes Stmt 5	21,792.	0.		1,500.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 6	370,567.	46,426.		251,244.
24 Total operating and administrative expenses. Add lines 13 through 23	598,340.	243,655.		260,996.
25 Contributions, gifts, grants paid	1,838,200.			1,848,200.
26 Total expenses and disbursements. Add lines 24 and 25	2,436,540.	243,655.		2,109,196.
27 Subtract line 26 from line 12	-88,664.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		2,104,221.		
c Adjusted net income (if negative, enter -0-)			N/A	

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	327,745.	529,352.	529,352.
	2 Savings and temporary cash investments	657,947.	64,920.	64,920.
	3 Accounts receivable ▶ 49,553.			
	Less allowance for doubtful accounts ▶	12,255.	49,553.	49,553.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 8	14,278,799.	15,678,042.	15,678,042.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9		12,260,366.	14,107,189.	14,107,189.
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		27,537,112.	30,429,056.	30,429,056.
17 Accounts payable and accrued expenses		310,735.	398,951.	
18 Grants payable		1,125,000.	1,115,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 10)	130,520.	188,568.	
23 Total liabilities (add lines 17 through 22)	1,566,255.	1,702,519.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	25,970,857.	28,726,537.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	25,970,857.	28,726,537.		
31 Total liabilities and net assets/fund balances	27,537,112.	30,429,056.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,970,857.
2 Enter amount from Part I, line 27a	2	-88,664.
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED APPRECIATION	3	2,844,344.
4 Add lines 1, 2, and 3	4	28,726,537.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,726,537.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SANDERSON INT'L VALUE FUND	P		
b CAPITAL COUNSEL PUBLICLY TRADED	P		
c GLENVILLE CAPITAL	P		
d SILVERCREST PUBLICLY TRADED	P		
e JP MORGAN SECURITIES	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 247,152.			247,152.
b 5,051,451.		3,647,298.	1,404,153.
c 267,320.			267,320.
d 4,088.			4,088.
e 2,693.			2,693.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			247,152.
b			1,404,153.
c			267,320.
d			4,088.
e			2,693.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,925,406.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,617,949.	27,235,029.	.059407
2011	1,830,781.	28,611,504.	.063988
2010	1,174,586.	26,239,300.	.044764
2009	957,190.	24,801,490.	.038594
2008	1,912,404.	28,782,145.	.066444

2 Total of line 1, column (d)	2	.273197
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054639
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	28,525,878.
5 Multiply line 4 by line 3	5	1,558,625.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,042.
7 Add lines 5 and 6	7	1,579,667.
8 Enter qualifying distributions from Part XII, line 4	8	2,109,196.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	21,042.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	21,042.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	21,042.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 18,572.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 8,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	26,572.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	11.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	5,519.
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 5,519. Refunded <input checked="" type="checkbox"/>		11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>WWW.FOUNDATIONCENTER.ORG/GRANTMAKER/JM-MILBANK</b>	13	X	
14	The books are in care of <b>The Foundation</b> Telephone no <b>609-951-2283</b> Located at <b>116 VILLAGE BLVD, PRINCETON, NJ</b> ZIP+4 <b>08540</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAPITAL COUNSEL 527 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT ADVICE	115,258.
SANDERSON INTERNATIONAL VALUE FUND 250 SOUTH WACKER DRIVE, CHICAGO, IL 60606	INVESTMENT ADVICE	58,408.
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	28,611,160.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	318,218.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	30,904.
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	28,960,282.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	28,960,282.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	434,404.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	28,525,878.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	1,426,294.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,426,294.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	21,042.
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	21,042.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,405,252.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,405,252.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,405,252.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2,109,196.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2,109,196.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	21,042.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	2,088,154.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				1,405,252.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008	214,511.			
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011	415,992.			
<b>e</b> From 2012	278,510.			
<b>f</b> Total of lines 3a through e	909,013.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 2,109,196.				
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				1,405,252.
<b>e</b> Remaining amount distributed out of corpus	703,944.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,612,957.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	214,511.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	1,398,446.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011	415,992.			
<b>d</b> Excess from 2012	278,510.			
<b>e</b> Excess from 2013	703,944.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
BOARD MATCHING GIFTS		PC	OPERATING SUPPORT	50,700.
SEE SCHEDULE ATTACHED #14		PC	OPERATING SUPPORT	1,797,500.
<b>Total</b>			<b>3a</b>	<b>1,848,200.</b>
<b>b Approved for future payment</b>				
CENTER TO ADVANCE PALLIATIVE CARE 55 WEST 125TH STREET NEW YORK, NY 10027		PC	OPERATING SUPPORT	200,000.
FOUNDATION FOR GOVERNMENT ACCOUNTABILITY  NAPLES, FL		PC	OPERATING SUPPORT	50,000.
INTERNATIONAL CENTER FOR THE DISABLED 340 EAST 24TH STREET NEW YORK, NY 10010		PC	OPERATING SUPPORT	200,000.
<b>Total</b>	<b>See continuation sheet(s)</b>			<b>3b</b> 1,115,000.

Form 990-PF (2013)



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions.		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  11/16/14 

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Kevin Sunkel	<i>KSunkel</i>	NOV 14 2014		P00706145
	Firm's name ▶ Owen J Flanagan & Co			Firm's EIN ▶ 13-2060851	
	Firm's address ▶ 60 East 42nd Street New York, NY 10165			Phone no 212-682-2783	

11-51,25050,

### 3 Grants and Contributions Approved for Future Payment (Continuation)

323635  
05-01-13

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
DIVIDENDS AND INTEREST	422,470.	0.	422,470.	422,470.	
To Part I, line 4	422,470.	0.	422,470.	422,470.	

Form 990-PF	Legal Fees				Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
LEGAL FEES	2,752.	0.		2,752.	
To Form 990-PF, Pg 1, ln 16a	2,752.	0.		2,752.	

Form 990-PF	Accounting Fees				Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
OWEN FLANAGAN & CO - AUDIT & TAX	12,000.	6,000.		5,500.	
To Form 990-PF, Pg 1, ln 16b	12,000.	6,000.		5,500.	

Form 990-PF	Other Professional Fees				Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
GLENVILLE PARTNERSHIP - INV ADVISORY	16,135.	16,135.		0.	
CAPITAL COUNSEL - INV ADVISORY	116,686.	116,686.		0.	
SANDERSON - INV ADVISORY	58,408.	58,408.		0.	
To Form 990-PF, Pg 1, ln 16c	191,229.	191,229.		0.	



Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FILING FEES	750.	0.		1,500.	
EXCISE TAXES	21,042.	0.		0.	
To Form 990-PF, Pg 1, ln 18	21,792.	0.		1,500.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
BANK CUSTODY	10,879.	10,879.		0.	
INSURANCE	647.	0.		647.	
CONSULTING FEES	3,425.	0.		3,425.	
ADMINISTRATIVE FEES	355,616.	35,547.		247,172.	
To Form 990-PF, Pg 1, ln 23	370,567.	46,426.		251,244.	

Footnotes				Statement	7
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COMPENSATION OF OFFICERS, ETC.  
 CERTAIN OFFICERS OF THE FOUNDATION PROVIDE  
 SERVICES TO BOTH THIS FOUNDATION AND THE  
 JM FOUNDATION. THE SALARIES ARE PAID AND  
 REPORTED BY THE JM FOUNDATION IN FULL BUT  
 HALF OF THE SALARIES ARE CHARGED TO THIS  
 FOUNDATION AS A MANAGEMENT FEE. FOR 2013  
 THEY ARE AS FOLLOWS:

CHRIS OLANDER  
 CARL HELSTROM

80,868.  
 212,741.

Form 990-PF	Corporate Stock	Statement	8
Description	Book Value	Fair Market Value	
CAPITAL COUNSEL PORTFOLIO #12	15,678,042.	15,678,042.	
Total to Form 990-PF, Part II, line 10b	15,678,042.	15,678,042.	

Form 990-PF	Other Investments	Statement	9
Description	Valuation Method	Book Value	Fair Market Value
JPM ACCOUNT	FMV	4,883,279.	4,883,279.
SANDERSON INTERNATIONAL VALUE FUND	FMV	6,571,947.	6,571,947.
SCHWAB	FMV	2,651,963.	2,651,963.
Total to Form 990-PF, Part II, line 13		14,107,189.	14,107,189.

Form 990-PF	Other Liabilities	Statement	10
Description	BOY Amount	EOY Amount	
DEFERRED EXCISE TAX	130,520.	188,568.	
Total to Form 990-PF, Part II, line 22	130,520.	188,568.	

Form 990-PF

Part VIII - List of Officers, Directors  
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
JEREMIAH M. BOGERT C/O ORGANIZATION PRINCETON, NJ 08540	CHAIRMAN & SECRETARY 2.00	0.	0.	0.
JEREMIAH M. BOGERT, JR. C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
JEREMIAH MILBANK III C/O ORGANIZATION PRINCETON, NJ 08540	PRESIDENT & TREASURER 1.00	0.	0.	0.
EZRA ZILKHA C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
CHRIS OLANDER (SEE FOOTNOTE) C/O ORGANIZATION PRINCETON, NJ 08540	ASST SECRETARY 10.00	0.	0.	0.
CARL HELSTROM (SEE FOOTNOTE) C/O ORGANIZATION PRINCETON, NJ 08540	EXEC DIRECTOR/ASST TREASUR 20.00	0.	0.	0.
REV. TERENCE ELSBERRY C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
MILLICENT BOGERT C/O ORGANIZATION PRINCETON, NJ 08540	DIRECTOR 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

CAPITAL COUNSEL LLC  
PORTFOLIO APPRAISAL  
MILBANK FOUNDATION FOR REHABILITATION

NY0231

December 31, 2013

Quantity	Symbol	Security	Purchase Date	Unit Cost	Market Price	Cost	Market Value	Unrealized Gain/Loss	% of Total	Annual Income
<b>CASH AND EQUIVALENTS</b>										
	cmltrvxx0	SSGA INST TREAS MM INV CL				655,881	655,881		4.2	0
		FD								
		CASH AND EQUIVALENTS Total				655,881	655,881		4.2	0
<b>COMMON STOCK</b>										
2,500	adp	AUTOMATIC DATA PROCESSING INC	07-12-02	36.34	80.80	90,850	201,997	111,147	1.3	4,800
4,000	adp	AUTOMATIC DATA PROCESSING INC	07-18-02	29.02	80.80	116,063	323,196	207,133	2.1	7,680
1,500	adp	AUTOMATIC DATA PROCESSING INC	06-13-05	38.73	80.80	58,101	121,198	63,098	0.8	2,880
3,000	adp	AUTOMATIC DATA PROCESSING INC	12-13-05	41.44	80.80	124,313	242,397	118,084	1.5	5,760
3,000	adp	AUTOMATIC DATA PROCESSING INC	01-10-06	41.52	80.80	124,548	242,397	117,849	1.5	5,760
2,000	adp	AUTOMATIC DATA PROCESSING INC	01-03-08	42.98	80.80	85,954	161,598	75,644	1.0	3,840
2,000	adp	AUTOMATIC DATA PROCESSING INC	09-13-10	40.50	80.80	81,004	161,598	80,594	1.0	3,840
<b>18,000</b>	<b>adp</b>	<b>AUTOMATIC DATA PROCESSING INC</b>		<b>37.82</b>		<b>680,834</b>	<b>1,454,382</b>	<b>773,548</b>	<b>9.3</b>	<b>34,560</b>
6,000	cve	CENOVUS ENERGY INC	01-03-07	21.84	28.65	131,065	171,900	40,835	1.1	5,465
4,000	cve	CENOVUS ENERGY INC	01-24-07	22.64	28.65	90,568	114,600	24,032	0.7	3,643
2,000	cve	CENOVUS ENERGY INC	10-14-08	21.71	28.65	43,413	57,300	13,887	0.4	1,822
<b>12,000</b>	<b>cve</b>	<b>CENOVUS ENERGY INC</b>		<b>22.09</b>		<b>265,046</b>	<b>343,800</b>	<b>78,754</b>	<b>2.2</b>	<b>10,930</b>
8,000	cme	CME GROUP INC	11-14-03	13.53	78.46	108,268	627,680	519,412	4.0	14,400
2,000	cme	CME GROUP INC	12-08-08	42.01	78.46	84,020	156,920	72,900	1.0	3,600
2,000	cme	CME GROUP INC	08-09-11	51.71	78.46	103,411	156,920	53,509	1.0	3,600
<b>12,000</b>	<b>cme</b>	<b>CME GROUP INC</b>		<b>24.64</b>		<b>295,698</b>	<b>941,520</b>	<b>645,822</b>	<b>6.0</b>	<b>21,600</b>

STMT #12

CAPITAL COUNSEL LLC  
PORTFOLIO APPRAISAL  
**MILBANK FOUNDATION FOR REHABILITATION**  
**NY0231**

December 31, 2013

Quantity	Symbol	Security	Purchase Date	Unit Cost	Market Price	Cost	Market Value	Unrealized Gain/Loss	% of Total	Annual Income
1,500	clb	CORE LABORATORIES N V COM	11-20-12	102.23	190.95	153,343	286,425	133,082	1.8	1,920
2,000	clb	CORE LABORATORIES N V COM	07-24-13	150.04	190.95	300,080	381,900	81,820	2.4	2,560
500	clb	CORE LABORATORIES N V COM	08-22-13	148.66	190.95	74,330	95,475	21,145	0.6	640
<b>4,000</b>	<b>clb</b>	<b>CORE LABORATORIES N V COM</b>		<b>131.94</b>		<b>527,753</b>	<b>763,800</b>	<b>236,047</b>	<b>4.9</b>	<b>5,120</b>
12,000	dci	DONALDSON INC	02-17-04	12.74	43.46	152,928	521,520	368,592	3.3	6,720
4,000	dci	DONALDSON INC	04-01-04	13.46	43.46	53,849	173,840	119,991	1.1	2,240
4,000	dci	DONALDSON INC	04-05-04	13.80	43.46	55,196	173,840	118,644	1.1	2,240
3,000	dci	DONALDSON INC	12-01-04	15.02	43.46	45,057	130,380	85,323	0.8	1,680
<b>23,000</b>	<b>dci</b>	<b>DONALDSON INC</b>		<b>13.35</b>		<b>307,030</b>	<b>999,580</b>	<b>692,550</b>	<b>6.4</b>	<b>12,880</b>
20,000	esrx	EXPRESS SCRIPTS HOLDING CO	06-13-00	3.24	70.24	64,762	1,404,800	1,340,037	9.0	0
5,000	feic	FEI CO	08-15-13	77.47	89.36	387,332	446,800	59,467	2.8	2,400
1,500	feic	FEI CO	10-03-13	87.06	89.36	130,593	134,040	3,447	0.9	720
3,000	feic	FEI CO	12-13-13	87.62	89.36	262,855	268,080	5,224	1.7	1,440
<b>9,500</b>	<b>feic</b>	<b>FEI CO</b>		<b>82.19</b>		<b>780,781</b>	<b>848,920</b>	<b>68,139</b>	<b>5.4</b>	<b>4,560</b>
6,000	idxx	IDEXX LABORATORIES INC	01-07-09	32.94	106.37	197,630	638,220	440,590	4.1	0
1,200	mtld	METTLER-TOLEDO INTERNATIONAL INC	12-10-08	76.37	242.59	91,648	291,108	199,460	1.9	0
2,000	mtld	METTLER-TOLEDO INTERNATIONAL INC	01-07-09	68.77	242.59	137,543	485,180	347,637	3.1	0
2,000	mtld	METTLER-TOLEDO INTERNATIONAL INC	04-29-09	59.38	242.59	118,769	485,180	366,411	3.1	0
<b>5,200</b>	<b>mtld</b>	<b>METTLER-TOLEDO INTERNATIONAL INC</b>		<b>66.92</b>		<b>347,960</b>	<b>1,261,468</b>	<b>913,508</b>	<b>8.0</b>	<b>0</b>
2,000	pcp	PRECISION CASTPARTS CORP	10-15-12	164.91	269.30	329,825	538,600	208,775	3.4	240
1,000	pcp	PRECISION CASTPARTS CORP	02-11-13	189.61	269.30	189,609	269,300	79,691	1.7	120

CAPITAL COUNSEL LLC  
PORTFOLIO APPRAISAL  
**MILBANK FOUNDATION FOR REHABILITATION**  
**NY0231**

December 31, 2013

Quantity	Symbol	Security	Purchase Date	Unit Cost	Market Price	Cost	Market Value	Unrealized Gain/Loss	% of Total	Annual Income
1,000	pcp	PRECISION CASTPARTS CORP	03-07-13	189.52	269.30	189,519	269,300	79,781	1.7	120
4,000	pcp	PRECISION CASTPARTS CORP		177.24		708,952	1,077,200	368,248	6.9	480
300	sgsn	SGS SA	01-29-08	1,263.04	2,307.30	378,913	692,191	313,278	4.4	17,400
2,000	sial	SIGMA ALDRICH	05-11-11	69.87	94.01	139,740	188,020	48,280	1.2	1,720
5,000	sial	SIGMA ALDRICH	08-09-11	58.50	94.01	292,505	470,050	177,544	3.0	4,300
7,000	sial	SIGMA ALDRICH		61.75		432,246	658,070	225,824	4.2	6,020
4,000	var	VARIAN MED SYS INC	09-20-01	14.53	77.69	58,122	310,760	252,637	2.0	0
2,000	var	VARIAN MED SYS INC	04-25-08	47.73	77.69	95,465	155,380	59,915	1.0	0
2,000	var	VARIAN MED SYS INC	05-14-08	46.28	77.69	92,553	155,380	62,827	1.0	0
2,000	var	VARIAN MED SYS INC	10-14-08	44.99	77.69	89,986	155,380	65,394	1.0	0
2,000	var	VARIAN MED SYS INC	05-08-09	35.83	77.69	71,664	155,380	83,716	1.0	0
12,000	var	VARIAN MED SYS INC		33.98		407,791	932,280	524,489	5.9	0
8,000	wab	WABTEC	05-02-12	39.19	74.27	313,502	594,160	280,658	3.8	1,280
8,000	wab	WABTEC	05-21-12	35.84	74.27	286,717	594,160	307,443	3.8	1,280
1,000	wab	WABTEC	08-10-12	39.23	74.27	39,227	74,270	35,043	0.5	160
17,000	wab	WABTEC		37.61		639,446	1,262,590	623,144	8.1	2,720
		COMMON STOCK Total				6,034,842	13,278,821	7,243,979	84.7	116,270
ADRS										
4,000	nsrgy	NESTLE	03-27-13	71.53	73.59	286,119	294,360	8,241	1.9	7,262
2,000	nsrgy	NESTLE	04-25-13	70.11	73.59	140,221	147,180	6,959	0.9	3,631
6,000	nsrgy	NESTLE		71.06		426,341	441,540	15,199	2.8	10,893
5,500	rhby	ROCHE HOLDINGS LTD-ADR	02-13-13	55.56	70.20	305,553	386,100	80,547	2.5	8,935
1,500	rhby	ROCHE HOLDINGS LTD-ADR	03-26-13	57.88	70.20	86,819	105,300	18,481	0.7	2,437
1,500	rhby	ROCHE HOLDINGS LTD-ADR	04-03-13	59.89	70.20	89,829	105,300	15,471	0.7	2,437
1,500	rhby	ROCHE HOLDINGS LTD-ADR	04-25-13	61.28	70.20	91,926	105,300	13,374	0.7	2,437

CAPITAL COUNSEL LLC  
PORTFOLIO APPRAISAL  
**MILBANK FOUNDATION FOR REHABILITATION**  
NY0231  
December 31, 2013

Quantity	Symbol	Security	Purchase Date	Unit Cost	Market Price	Cost	Market Value	Unrealized Gain/Loss	% of Total	Annual Income
2,000	rhby	ROCHE HOLDINGS LTD-ADR	12-13-13	65.90	70.20	131,793	140,400	8,607	0.9	3,249
12,000	rhby	ROCHE HOLDINGS LTD-ADR		58.83		705,920	842,400	136,480	5.4	19,494
20,000	sgsoy	SGS SA SPONSORED ADR	12-10-08	8.25	22.97	165,058	459,400	294,342	2.9	3,346
		ADRs Total				1,297,319	1,743,340	446,021	11.1	33,733
<b>TOTAL PORTFOLIO</b>						<b>7,988,042</b>	<b>15,678,042</b>	<b>7,690,000</b>	<b>100.0</b>	<b>150,003</b>

[Menu](#)

## Grant Guidelines

The Milbank Foundation was created in 1995 to pursue Jeremiah Milbank's vision of integrating people with disabilities into all aspects of American life.

[Grant Guidelines](#)[Application Procedures](#)

The Foundation's current priorities include:

[Exclusions](#)

- Consumer-oriented projects that enable people with disabilities to lead fulfilling, independent lives
- Innovative policy research and education on market-based approaches to health care and rehabilitation
- Improving and expanding quality health services, especially palliative care
- Education and training of health and rehabilitation professionals

To be eligible for funding by the Foundation, an organization must be located in the United States and tax-exempt under the U.S. Internal Revenue Code. The Foundation cannot provide grants to individuals. As a general rule, the Foundation does not provide annual funding.



## Application Procedures

The Foundation's Board of Directors meets biannually, usually in May and October. There are no formal proposal deadlines. Inquiries and proposals are processed on an ongoing basis.

[Grant Guidelines](#)

[Application Procedures](#)

[Exclusions](#)

The Milbank Foundation accepts unsolicited inquiries and proposals only by regular mail. Unless requested, please do not send by fax, email, or overnight mail.

The Foundation does not have a formal grant application. If you believe your organization fits the Foundation's priority interests, mail a brief letter or proposal in business letter format that explains the organization's mission and the project for which you seek funding. The Foundation's staff will respond to your correspondence by mail within four weeks. Due to time constraints, the staff cannot respond to inquiries about declined proposals.

Please direct all funding inquiries and proposals to:

Carl Helstrom  
Executive Director  
The Milbank Foundation

[Menu](#)

## Exclusions

Proposals for the following are rarely approved:

- Annual appeals, dinner events, and direct mail solicitations
- Arts, music, or theater
- Building funds, capital campaigns, or renovations
- Equipment, including computers and biomedical devices
- Endowments or general operating funds
- Government or quasi-government entities, including public schools
- Individual financial assistance or scholarships
- International projects
- Multi-year grants
- Political causes, candidates, campaigns, or direct lobbying
- Organizations lacking tax-exempt status

[Grant Guidelines](#)[Application Procedures](#)[Exclusions](#)

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## MILBANK FOUNDATION

### GRANT AWARDS 2013

**Total Grants Paid in 2013 - \$1,797,500**

<b><u>Altarum Institute</u></b>	\$	50,000
Ann Arbor, MI To improve the care of frail elderly people		
<b><u>Big Brothers Big Sisters of New York</u></b>		5,000
New York, NY To support the mentoring program		
<b><u>Burke Rehabilitation Hospital</u></b>		55,000
White Plains, NY Toward Neurorehabilitation Fellowships		
<b><u>Center for Practical Bioethics</u></b>		75,000
Kansas City, MO Toward the Pain Action Alliance		
<b><u>Children's Hospital of Chicago Foundation</u></b>		50,000
Chicago, IL For the Bridges Pediatric Palliative Care Program		
<b><u>Columbia University School of Nursing</u></b>		45,000
New York, NY To support graduate scholarships in palliative and end of life care		
<b><u>Common Sense Institute of New Jersey</u></b>		35,000
Randolph, NJ For original research on long-term care financing and Medicaid reform		

STMT #14

<b><u>CrossFit Kids Foundation</u></b>	\$	5,000
Prescott, AZ		
Toward collaborative efforts with St. Jude Children's Research Hospital		
<b><u>Disability Funders Network</u></b>		25,000
Midlothian, VA		
For the Rapid Response Fund		
<b><u>Enrichment Audio Resource Services (E.A.R.S.)</u></b>		25,000
New York, NY		
To support educational programs for seniors		
<b><u>Foundation for Government Accountability</u></b>		50,000
Naples, FL		
To reform Medicaid in Florida and other states		
<b><u>Foundation for Physical Medicine and Rehabilitation</u></b>		25,000
Rosemont, IL		
To create a Pain Management and Spine Care Research Fund		
<b><u>Georgia Public Policy Foundation</u></b>		35,000
Atlanta, GA		
For original research on long-term care financing and Medicaid reform		
<b><u>Hospice and Palliative Care of Westchester</u></b>		35,000
White Plains, NY		
Toward pediatric palliative care		
<b><u>ICD - International Center for the Disabled</u></b>		100,000
New York, NY		
For patient services		
<b><u>Thomas Jefferson Institute for Public Policy</u></b>		35,000
Springfield, VA		
For original research on long-term care financing and Medicaid reform		

<b><u>Jonas Center</u></b>	\$	40,000
New York, NY		
To support scholarships focused on pain and palliative care for veterans		
<b><u>Life Quality Institute</u></b>		25,000
Denver, CO		
To improve palliative care in nursing homes and rehabilitation facilities		
<b><u>James Madison Institute</u></b>		35,000
Tallahassee, FL		
For health care reform in Florida		
<b><u>Travis Manion Foundation</u></b>		50,000
Doylestown, PA		
Toward mentorships for veterans		
<b><u>Ronald McDonald House of New York</u></b>		5,000
New York, NY		
For youth and family services		
<b><u>Memorial Sloan-Kettering Cancer Center</u></b>		75,000
New York, NY		
To support nursing fellowships in palliative care		
<b><u>Mount Sinai School of Medicine</u></b>		100,000
New York, NY		
To foster community-based palliative care		
<b><u>National Foundation for Facial Reconstruction</u></b>		150,000
New York, NY		
To create a 3D web-based Virtual Surgery Craniofacial Atlas		
<b><u>National Organization on Disability</u></b>		75,000
New York, NY		
For the Bridges to Business and Wounded Warrior Career Programs		

<b><u>New York Eye and Ear Infirmary</u></b>	\$	5,000
New York, NY		
To support the work of Dr. Richard Rosen		
<b><u>Resources for Children with Special Needs</u></b>		35,000
New York, NY		
Toward the High School Match Program		
<b><u>RespectAbility</u></b>		50,000
Bethesda, MD		
To support strategic communications		
<b><u>Benjamin Rush Society</u></b>		35,000
Half Moon Bay, CA		
For educational activities		
<b><u>SKIP of New York</u></b>		35,000
New York, NY		
Toward services for children with disabilities and their families		
<b><u>Southampton Fresh Air Home</u></b>		25,000
Southampton, NY		
To serve youngsters with disabilities		
<b><u>Sutherland Institute</u></b>		35,000
Salt Lake City, UT		
To expand charitable care in Utah		
<b><u>United Cerebral Palsy of Pittsburgh</u></b>		37,500
Pittsburgh, PA		
For the Interdependence Network		
<b><u>University of Vermont College of Medicine</u></b>		50,000
Burlington, VT		
Toward nursing fellowships in palliative care		
<b><u>Visiting Nurse Service of New York</u></b>		35,000
New York, NY		
For the Pediatric Palliative Care Program		

**Yale Cancer Center**

New Haven, CT

\$ 250,000

Toward palliative care services, research, and education

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	<b>THE MILBANK FOUNDATION</b>	<b>11-5125050</b>
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	<b>116 VILLAGE BLVD, No. 200</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	<b>PRINCETON, NJ 08540</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**0 4**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**The Foundation**

- The books are in the care of **116 VILLAGE BLVD, No. 200 - PRINCETON, NJ 08540**

Telephone No **609-951-2283**

Fax No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **November 15, 2014.**

5 For calendar year **2013**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

**The organization is still gathering information to file a complete and accurate return.**

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	<b>26,572.</b>
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	<b>26,572.</b>
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **[Signature]** Title **CFO** Date **8/8/14**

Form 8868 (Rev 1-2014)