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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION

A Employer identification number
11-3568113

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
148 MILESTONE WAY, SUITE C

B Telephone number
864-272-2931

City or town, state or province, country, and ZIP or foreign postal code
GREENVILLE, SC 29615

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,419,767.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	650,000.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,390.	8,390.		STATEMENT 1
	5a Gross rents	169,274.	169,274.		STATEMENT 2
	b Net rental income or (loss) 133,348.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	13,582.			
	b Gross sales price for all assets on line 6a 358,836.				
	7 Capital gain net income (from Part IV, line 2)		13,582.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	138.	138.		STATEMENT 4
	12 Total. Add lines 1 through 11	841,384.	191,384.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 5	138.	138.		0.
	b Accounting fees STMT 6	2,750.	1,375.		0.
	c Other professional fees STMT 7	2,830.	2,830.		0.
	17 Interest				
	18 Taxes STMT 8	2,996.	81.		0.
	19 Depreciation and depletion	35,749.	35,749.		
	20 Occupancy	39.	39.		0.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	250.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	44,752.	40,212.		0.
	25 Contributions, gifts, grants paid	245,668.			245,668.
	26 **Total expenses and disbursements.** Add lines 24 and 25	290,420.	40,212.		245,668.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	550,964.			
	b **Net investment income** (if negative, enter -0-)		151,172.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	577,036.	969,492.	969,492.
	3 Accounts receivable ▶ 21,698.			
	Less allowance for doubtful accounts ▶	18,341.	21,698.	21,698.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	248,780.	443,934.	545,575.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 1,991,739.			
	Less accumulated depreciation STMT 11 ▶ 108,737.	1,918,751.	1,883,002.	1,883,002.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item 1)	2,762,908.	3,318,126.	3,419,767.
Liabilities	17 Accounts payable and accrued expenses	14,869.	16,690.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	16,141.	18,574.	
	23 **Total liabilities** (add lines 17 through 22)	31,010.	35,264.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	539,032.	539,032.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,192,866.	2,743,830.	
	30 **Total net assets or fund balances**	2,731,898.	3,282,862.	
	31 **Total liabilities and net assets/fund balances**	2,762,908.	3,318,126.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,731,898.
2	Enter amount from Part I, line 27a	2	550,964.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,282,862.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,282,862.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	358,836.		345,254.	13,582.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				13,582.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	13,582.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	138,140.	2,293,798.	.060223
2011	132,600.	2,211,596.	.059957
2010	146,446.	2,118,443.	.069129
2009	79,711.	450,598.	.176900
2008	31,072.	446,292.	.069623

2	Total of line 1, column (d)	2	.435832
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087166
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,883,717.
5	Multiply line 4 by line 3	5	251,362.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,512.
7	Add lines 5 and 6	7	252,874.
8	Enter qualifying distributions from Part XII, line 4	8	245,668.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,023.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,023.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,023.
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 2,800.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 985.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	3,785.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	762.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 762. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PETER IACOVELLI Telephone no ▶ 864-346-2754

Located at ▶ 148 MILESTONE WAY, SUITE C, GREENVILLE, SC ZIP+4 ▶ 29615

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes	☒ No		
	If "Yes," list the years ▶ _____, _____, _____, _____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER IACOVELLI 148 MILESTONE WAY, SUITE C GREENVILLE, SC 29615	PRESIDENT 1.00	0.	0.	0.
KAREN IACOVELLI 148 MILESTONE WAY, SUITE C GREENVILLE, SC 29615	VICE PRESIDENT/TREASURER 1.00	0.	0.	0.
TODD LINEBERGER 148 MILESTONE WAY, SUITE C GREENVILLE, SC 29615	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CANCER SOCIETY OF GREENVILLE COUNTY 113 MILLS AVENUE GREENVILLE, SC 29606	0.
2 OPEN EYE PICTURES 2656 BRIDGEWAY SUITE 202 SAUSALITO, CA 94965	0.
3 GREENVILLE COUNTY DISABILITIES AND SPECIAL NEEDS PO BOX 17467 GREENVILLE, SC 29606	0.
4 PROJECT HOPE FOUNDATION 2131 WOODRUFF RD SUITE 2100-358 GREENVILLE, SC 29607	0.

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes			
a	Average monthly fair market value of securities		1a	466,502.
b	Average of monthly cash balances		1b	447,692.
c	Fair market value of all other assets		1c	2,013,437.
d	**Total** (add lines 1a, b, and c)		1d	2,927,631.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,927,631.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	43,914.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,883,717.
6	**Minimum investment return.** Enter 5% of line 5		6	144,186.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	144,186.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 3,023.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	3,023.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	141,163.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	141,163.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	141,163.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	245,668.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	245,668.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	245,668.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				141,163.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009 42,044.				
c From 2010 42,064.				
d From 2011 24,680.				
e From 2012 26,245.				
f **Total** of lines 3a through e	135,033.			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 245,668.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				141,163.
e Remaining amount distributed out of corpus	104,505.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	239,538.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	239,538.			
10 Analysis of line 9				
a Excess from 2009 42,044.				
b Excess from 2010 42,064.				
c Excess from 2011 24,680.				
d Excess from 2012 26,245.				
e Excess from 2013 104,505.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

PETER IACOVELLI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NOT APPLICABLE

b The form in which applications should be submitted and information and materials they should include

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NOT APPLICABLE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANTI DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	4,000.
CAMPERDOWN ACADEMY 501 HOWELL ROAD GREENVILLE, SC 29615	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	2,000.
CANCER SOCIETY OF GVL CTY 113 MILLS AVENUE GREENVILLE, SC 29605	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	152,323.
GREENVILLE HUMANE SOCIETY 305 AIRPORT RD GREENVILLE, SC 29607	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	5,175.
HOSPICE BY THE SEA 1531 W. PALMETTO PARK R BOCA RATON, FL 33486	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	245,668.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,390.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	133,348.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,582.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ADMINISTRATIVE FEES					
b COLLECTED			14	138.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		155,458.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	155,458.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 9/15/2014 — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD ANDREW ROGERS		9/8/14		P01271147

Firm's name ▶ ELLIOTT DAVIS LLC/PLLC — Firm's EIN ▶ 57-0381582

Firm's address ▶ PO BOX 6286 GREENVILLE, SC 29606-6286 — Phone no 864-242-3370

Schedule B (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Name of the organization
THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION

Employer identification number
11-3568113

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION

Employer identification number
11-3568113

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER AND KAREN IACOVELLI 148 MILESTONE WAY, SUITE C GREENVILLE, SC 29615	$ 650,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization
THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION

Employer identification number
11-3568113

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION

Employer identification number
11-3568113

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form **8868**
(Rev. January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** ***www.irs.gov/form8868***

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION	Enter filer's identifying number Employer identification number (EIN) or 11-3568113
	Number, street, and room or suite no. If a P.O. box, see instructions. 148 MILESTONE WAY, SUITE C	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GREENVILLE, SC 29615	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PETER IACOVELLI 148 MILESTONE WAY, SUITE C - GREENVILLE, SC 29615
  Telephone No. ▶ 864-346-2754 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [X] calendar year 2013 or
▶ [ ] tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 3,785.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 2,800.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 985.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION	11-3568113
	Number, street, and room or suite no If a P.O. box, see instructions. 148 MILESTONE WAY, SUITE C	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions GREENVILLE, SC 29615	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990 T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PETER IACOVELLI 148 MILESTONE WAY, SUITE C - GREENVILLE, SC 29615
  Telephone No. ▶ 864-346-2754 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 17, 2014.

5 For calendar year 2013, or other tax year beginning _____, and ending _____

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NECESSARY IN ORDER TO PREPARE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$	3,023.
b	If this application is for Forms 990 PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	3,785.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ _____ Title ▶ _____ Date ▶ 8/13/14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	BANK BARODA NEW YORK NY CTF -250,000 SHS	P		
b	ACCT #873065 (SEE ATTACHMENT)	P		
c	ACCT #873065 (SEE ATTACHMENT)	P		
d	ACCT #873065 (SEE ATTACHMENT)	P		
e	ADDITIONAL GAIN	P		
f	GOLUB CAPITAL DISTRIBUTION	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	250,000.		250,000.	0.
b	31,332.		29,922.	1,410.
c	11,324.		10,339.	985.
d	57,768.		46,851.	10,917.
e	270.			270.
f	8,142.		8,142.	0.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				0.
b				1,410.
c				985.
d				10,917.
e				270.
f				0.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	13,582.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOSPICE OF PALM BEACH COUNTY 5300 EAST AVENUE WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	500.
ISRAEL AIR FORCE CENTER PO BOX 492 WILLOW GROVE, PA 19090	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	5,000.
SHRINE CIRCUS FUND PO BOX 2663 EASLEY, SC 29641	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	770.
GVL COUNTY DISABILITIES & SPECIAL NEEDS PO BOX 17467 GREENVILLE, SC 29606	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	21,600.
PROJECT HOPE FOUNDATION 2131 WOODRUFF RD SUITE 2100-358 GREENVILLE, SC 29607	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	14,200.
AMERICAN HEART ASSOCIATION 3020 WESTCHESTER AVE PURCHASE, NY 10577	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	1,500.
ANIMAL RESCUE FUND OF SC 10445 CLEMSON BLVD SENECA, SC 29606	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	500.
WOUNDED WARRIOR PROJECT 4899 BELTON RD SUITE 300 JACKSONVILLE, FL 32256	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	500.
NATIONAL FALLEN FIREFIGHTERS FOUNDATION PO DRAWER 498 EMMITSBURG, MD 21727	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	100.
CHRIST CHURCH 10 NORTH CHURCH ST GREENVILLE, SC 29601	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	4,500.
Total from continuation sheets				81,670.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 417 RUTHERFORD ST GREENVILLE, SC 29609	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	5,000.
OPEN EYE PICTURES 2656 BRIDGEWAY SUITE 202 SAUSALITO, CA 94965	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	25,000.
GALLAGHER'S ARMY 350 FIFTH AVE NEW YORK, NY 10118	NONE	PUBLIC CHARITY	UNRESTRICTED CONTRIBUTION TO SUPPORT GEN OPERATIONS	2,500.
Total from continuation sheets				

THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION
Federal EIN: 11-3568113
Schedule D Attachment

Recipient's Name and Address:

THE PETER AND KAREN IACOVELLI
CHARITABLE FOUNDATION INC

Account Number: 5XW-873065

Recipient's Identification
Number 11-3568113

2013 TAX and YEAR-END STATEMENT
As of 03/06/2014

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 6b)								
Description (Box 8):	ISHARES TR S&P MIDCA P 400 GROWTH INDEX F D					CUSIP: 464287606		
SELL	HIGH COST	53	05/23/2013	06/03/2013	6,964 43	7,029 39		(64 96)
Description (Box 8):	ISHARES TR RUSSELL 1 000 GROWTH INDEX FD					CUSIP: 464287614		
SELL	HIGH COST	110	05/23/2013	06/03/2013	8,147.67	8,238.23		(90 56)
Description (Box 8):	ISHARES TR RUSSELL 2 000 GROWTH ETF					CUSIP: 464287648		
SELL	HIGH COST	62	01/17/2013	08/15/2013	7,376 62	6,231 68		1,144.94
SELL	HIGH COST	56	05/23/2013	08/15/2013	6,662.75	6,218 80		443.95

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2013 TAX and YEAR-END STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium	Realized Gain or (Loss)
Short-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part I, with Box A checked.								
Covered (Box 6b) *(continued)*								
Description (Box 8): ISHARES TR RUSSELL 2 000 GROWTH ETF						**CUSIP:** 464287648 *(continued)*		
SALE DATE TOTAL		**118**	**VARIOUS**	**08/15/2013**	**14,039.37**	**12,450.48**		**1,588.89**
Description (Box 8): MATTHEWS PACIFIC TIG ER FUND INVESTOR CLA SS						**CUSIP:** 577130107		
SELL	HIGH COST	362	12/13/2012	06/03/2013	9.18	8.75		0 43
SELL	HIGH COST	2.766	12/13/2012	06/03/2013	70.13	66.76		3 37
SELL	HIGH COST	15 175	01/18/2013	06/03/2013	384.73	378.00		6 73
SELL	HIGH COST	67 698	05/23/2013	06/03/2013	1,716 35	1,750.00		(33 65)
SALE DATE TOTAL		**86.001**	**VARIOUS**	**06/03/2013**	**2,180.39**	**2,203.51**		**(23.12)**
Short-Term Covered Total					**31,331.86**	**29,921.61**		**1,410.25**
Covered Total					**31,331.86**	**29,921.61**		**1,410.25**
Short-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part I, with Box B checked.								
Noncovered (Box 6a)								
Description (Box 8): ISHARES TR S&P MIDCA P 400 GROWTH INDEX F D						**CUSIP:** 464287606		
SELL	HIGH COST	17	05/15/2012	01/17/2013	2,041 70	1,848.67		193 03
Description (Box 8): ISHARES TR MSCI ALL PERU CAPPED INDEX FD						**CUSIP:** 464289842		
SELL	HIGH COST	200	05/15/2012	01/25/2013	9,282.50	8,490.18		792 32
Short-Term Noncovered Total					**11,324.20**	**10,338.85**		**985.35**

THE PETER & KAREN IACOVELLI CHARITABLE FOUNDATION
Federal EIN: 11-3568113
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Account Number: 5XW-873065

Recipient's Identification
Number 11-3568113

2013 TAX and YEAR-END STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 6a)								
Description (Box 8)	ISHARES TR RUSSELL 1 000 VALUE INDEX FD					**CUSIP: 464287598**		
SELL	HIGH COST	16	07/15/2011	01/17/2013	1,216.33	1,068 80		147 53
Description (Box 8):	ISHARES TR S&P MIDCA P 400 GROWTH INDEX F D					**CUSIP: 464287606**		
SELL	HIGH COST	34	03/15/2011	01/17/2013	4,083 39	3,550 96		532.43
SELL	HIGH COST	82	12/06/2011	01/17/2013	9,848 19	8,309 88		1,538 31
SALE DATE TOTAL		**116**	**VARIOUS**	**01/17/2013**	**13,931.58**	**11,860.84**		**2,070.74**
SELL	HIGH COST	66	12/01/2011	06/03/2013	8,672 68	6,657 44		2,015 24
SELL	HIGH COST	4	12/06/2011	06/03/2013	525 62	405 36		120 26
SALE DATE TOTAL		**70**	**VARIOUS**	**06/03/2013**	**9,198.30**	**7,062.80**		**2,135.50**
SECURITY TOTAL					**23,129.88**	**18,923.64**		**4,206.24**
Description (Box 8):	ISHARES TR RUSSELL 1 000 GROWTH INDEX FD					**CUSIP: 464287614**		
SELL	HIGH COST	100	03/15/2011	01/17/2013	6,775 37	5,822 81		952 56
SELL	HIGH COST	5	12/06/2011	01/17/2013	338.77	293 04		45 73
SALE DATE TOTAL		**105**	**VARIOUS**	**01/17/2013**	**7,114.14**	**6,115.85**		**998 29**

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Account Number: 5XW-873065

Recipient's Identification
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2013 TAX and YEAR-END STATEMENT
As of 03/06/2014

2013 Form 1099-B Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 *(Continued)*

(For individuals report details on Form 1040 Schedule D Line 1b, 2, 8b or 9)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Gross Proceeds Less Commissions and Option Premiums (Box 2a)	Cost or Other Basis (Box 3)	Adjustments W=Wash Sale Loss (Box 5) O=Option Premium	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 6a) *(continued)*								
Description (Box 8): ISHARES TR RUSSELL 2 000 GROWTH ETF						**CUSIP:** 464287648		
SELL	HIGH COST	6	12/09/2010	08/15/2013	713.87	517 02		196 85
SELL	HIGH COST	23	03/15/2011	08/15/2013	2,736 49	2,035.50		700 99
SELL	HIGH COST	101	05/15/2012	08/15/2013	12,016.75	9,062 17		2,954 58
SALE DATE TOTAL		**130**	**VARIOUS**	**08/15/2013**	**15,467.11**	**11,614.69**		**3,852.42**
Description (Box 8): MATTHEWS PACIFIC TIG ER FUND INVESTOR CLA SS						**CUSIP:** 577130107		
SELL	HIGH COST	200.916	04/22/2010	06/03/2013	5,093 81	4,024 35		1,069 46
SELL	HIGH COST	2.617	12/09/2010	06/03/2013	66 35	60 59		5 76
SELL	HIGH COST	39.809	03/15/2011	06/03/2013	1,009.28	875 00		134 28
SELL	HIGH COST	76.763	07/15/2011	06/03/2013	1,946.17	1,883 00		63 17
SELL	HIGH COST	98.499	12/06/2011	06/03/2013	2,497 24	2,100 00		397 24
SELL	HIGH COST	2.263	12/08/2011	06/03/2013	57 37	46.74		10 63
SELL	HIGH COST	6.703	12/08/2011	06/03/2013	169 94	138 41		31 53
SALE DATE TOTAL		**427.570**	**VARIOUS**	**06/03/2013**	**10,840.16**	**9,128.09**		**1,712.07**
Long-Term Noncovered Total					**57,767.62**	**46,851.07**		**10,916.55**
Noncovered Total					**69,091.82**	**57,189.92**		**11,901.90**
Total					**100,423.68**	**87,111.53**		**13,312.15**

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DEUTSCHE BANK #3065 DIVIDENDS	6,054.	0.	6,054.	6,054.	
DEUTSCHE BANK #3065 DIVIDENDS	146.	0.	146.	146.	
DEUTSCHE BANK #5261 DIVIDENDS	2,502.	0.	2,502.	2,502.	
DEUTSCHE BANK #5261 INTEREST	216.	0.	216.	216.	
OTHER INTEREST INCOME	<528.>	0.	<528.>	<528.>	
TO PART I, LINE 4	8,390.	0.	8,390.	8,390.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERCIAL BUILDING - MOORESVILLE	1	169,274.
TOTAL TO FORM 990-PF, PART I, LINE 5A		169,274.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		35,749.	
LIABILITY INSURANCE		39.	
LEGAL FEES		138.	
- SUBTOTAL -	1		35,926.
TOTAL RENTAL EXPENSES			35,926.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			133,348.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ADMINISTRATIVE FEES COLLECTED	138.	138.	
TOTAL TO FORM 990-PF, PART I, LINE 11	138.	138.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	138.	138.		0.
TO FM 990-PF, PG 1, LN 16A	138.	138.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,750.	1,375.		0.
TO FORM 990-PF, PG 1, LN 16B	2,750.	1,375.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	2,830.	2,830.		0.
TO FORM 990-PF, PG 1, LN 16C	2,830.	2,830.		0.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	81.	81.		0.
EXCISE TAX	2,915.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,996.	81.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NY FILING FEES	250.	0.		0.
TO FORM 990-PF, PG 1, LN 23	250.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DEUTSCHE BANK	312,076.	413,717.
GOLUB CAPITAL	131,858.	131,858.
TOTAL TO FORM 990-PF, PART II, LINE 10B	443,934.	545,575.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AT&T MOORESVILLE BUILDING	1,394,217.	108,737.	1,285,480.
AT&T MOORESVILLE LAND	597,522.	0.	597,522.
TOTAL TO FM 990-PF, PART II, LN 11	1,991,739.	108,737.	1,883,002.

FORM 990-PF OTHER LIABILITIES STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ESCROW ACCOUNT:CAM	9,054.	15,030.
ESCROW ACCOUNT:PROPERTY TAXES	7,087.	3,544.
TOTAL TO FORM 990-PF, PART II, LINE 22	16,141.	18,574.