



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation REGINALD A & ELIZABETH S LENNA FOUNDATION INC		A Employer identification number 11-2800733	
Number and street (or P O box number if mail is not delivered to street address) 133 E FAIRMOUNT AVE 2		Room/suite	B Telephone number (see instructions) (716) 763-0823
City or town, state or province, country, and ZIP or foreign postal code LAKEWOOD, NY 14750		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 33,965,953		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	18,131,634			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,912	14,912		
	4 Dividends and interest from securities.	307,214	307,214		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,244,662			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		1,244,662		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	19,698,422	1,566,788		
	13 Compensation of officers, directors, trustees, etc	15,000	750		14,250
	14 Other employee salaries and wages	12,000			12,000
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 15,721	7,860		7,861
	b Accounting fees (attach schedule)	 4,945	2,331		2,614
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 9,979	405		2,574
	19 Depreciation (attach schedule) and depletion . . .	 19			
	20 Occupancy	8,340	417		7,923
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 23,850	16,079		7,771
	24 Total operating and administrative expenses. Add lines 13 through 23	89,854	27,842		54,993
	25 Contributions, gifts, grants paid	982,460			982,460
	26 Total expenses and disbursements. Add lines 24 and 25	1,072,314	27,842		1,037,453
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	18,626,108			
	b Net investment income (if negative, enter -0-)		1,538,946		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,634	80,941	80,941
	2	Savings and temporary cash investments	672,455	1,900,955	1,899,550
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	706,668	1,536,309	1,525,114
	b	Investments—corporate stock (attach schedule)	1,470,019	5,009,309	6,676,192
	c	Investments—corporate bonds (attach schedule).	806,324	3,912,609	3,865,411
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,611,255	15,460,191	19,917,596
	14	Land, buildings, and equipment basis ▶ _____ 4,123 Less accumulated depreciation (attach schedule) ▶ 2,974		1,149	1,149
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,275,355	27,901,463	33,965,953
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	9,275,355	27,901,463	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	9,275,355	27,901,463	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,275,355	27,901,463	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	9,275,355
2	Enter amount from Part I, line 27a	2	18,626,108
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	27,901,463
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	27,901,463

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,244,662
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	557,653	10,105,566	0.05518
2011	502,465	10,254,758	0.04900
2010	474,162	9,716,725	0.04880
2009	448,635	8,636,308	0.05195
2008	517,218	10,868,040	0.04759

2	Total of line 1, column (d).	2	0 25252
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05050
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	19,115,762
5	Multiply line 4 by line 3.	5	965,422
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	15,389
7	Add lines 5 and 6.	7	980,811
8	Enter qualifying distributions from Part XII, line 4.	8	1,037,453
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	15,389
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
3		Add lines 1 and 2.			
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	15,389
6		Credits/Payments		7	10,534
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	10,534		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	
8		Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	4,855
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2014 estimated tax ☒ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of RANDY ORDINES TREASURER Telephone no (716) 484-2402 Located at 214 WEST FIFTH STREET JAMESTOWN NY ZIP+4 14701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	18,066,107
b	Average of monthly cash balances.	1b	1,339,609
c	Fair market value of all other assets (see instructions).	1c	1,149
d	Total (add lines 1a, b, and c).	1d	19,406,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	19,406,865
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	291,103
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,115,762
6	Minimum investment return. Enter 5% of line 5.	6	955,788

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	955,788
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	15,389
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,389
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	940,399
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	940,399
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	940,399

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,037,453
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,037,453
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	15,389
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,022,064
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				940,399
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				20,860
c From 2010.				
d From 2011.				
e From 2012.				61,321
f Total of lines 3a through e.	82,181			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,037,453				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				940,399
e Remaining amount distributed out of corpus	97,054			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	179,235			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	179,235			
10 Analysis of line 9				
a Excess from 2009. . . .				20,860
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				61,321
e Excess from 2013. . . .				97,054

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOSEPH JOHNSON
PO BOX 13
LAKEWOOD, NY 14750
(716) 763-0823

b

The form in which applications should be submitted and information and materials they should include

IN WRITING - DETAIL OF REQUESTING ORGANIZATION'S NEED AND CHARITABLE, RELIGIOUS, ETC. PURPOSE

c

Any submission deadlines

JANUARY 1 AND AUGUST 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS, GIFTS AND LOANS WITHOUT INTEREST WILL BE MADE TO SEC 501(C)(3) ORGANIZATIONS LOCATED WITHIN THE US, WITH EMPHASIS GIVEN TO SUCH ORGANIZATIONS LOCATED IN THE SW NEW YORK STATE AREA

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	982,460
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes

☒ No

1

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2014-04-30

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes

☐ No

Paid Preparer Use Only

Print/Type preparer's name

Carol M Drake CPA

Preparer's Signature

Date

Check if self-employed

☒

PTIN

P00093293

Firm's name

CAROL MONTGOMERY DRAKE CPA PLLC

Firm's EIN

Firm's address

127 MYRTLE STREET JAMESTOWN, NY 14701

Phone no

(716) 484-0615

Form 990-PF (2013)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH JOHNSON	President 15 00	15,000		
3637 MORLEY ROAD ASHVILLE, NY 14710				
RANDY ORDINES	Treasurer 2 00	0		
214 WEST FIFTH ST JAMESTOWN, NY 14701				
FLORENCE CASS	Secretary 1 00	0		
72 PEARL FREWSBURG, NY 14738				
TOM PRICE	Assistant Treas 1 00	0		
PO BOX 854 CHAUTAUQUA, NY 14722				
ANNE KOHL	Director 1 00	0		
3923 FARVIEW LANE LAKEWOOD, NY 14750				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YWCA OF JAMESTOWN 401 N MAIN ST JAMESTOWN,NY 14701		N/A	TEAM - GENERAL SUPPORT	28,000
JAMESTOWN RENAISSANCE CORPORATION 119-121 WTHIRD ST JAMESTOWN,NY 14701		N/A	PROJECT ASSOCIATE AND BLOCK CHALLENGE	20,000
INFINITY PERFORMING ARTS 108 E THIRD ST JAMESTOWN,NY 14701		N/A	GENERAL OPERATING SUPPORT	25,000
ROGER TORY PETERSON INSTITUTE 311 CURTIS STREET JAMESTOWN,NY 14701		N/A	LEADERSHIP TRANSITION FUNDING	25,000
THE RELIEF ZONE 5 FREW RUN ROAD FREWSBURG,NY 14738		N/A	PROGRAM SUPPORT AND KITCHEN/BATH REMODEL	13,000
JAMESTOWN COMMUNITY LEARNING COUNCI 301 FRONT STREET JAMESTOWN,NY 14701		N/A	PARENTS AS TEACHERS PROGRAM	6,000
CHAUTAUQUA INSTITUTION PO BOX 28 CHAUTAUQUA,NY 14722		N/A	ANNUAL FUND	10,500
ROBERT H JACKSON CENTER FOR JUSTICE 305 EAST FOURTH STREET JAMESTOWN,NY 14701		N/A	FELLOWSHIP ENDOWMENT	50,000
WCA HOSPITAL 207 FOOTE AVE PO BOX 840 JAMESTOWN,NY 14702		N/A	EMERGENCY DEPARTMENT	65,000
JAMESTOWN COMMUNITY COLLEGE FALCONER ST JAMESTOWN,NY 14701		N/A	JCC/RTPI COLLABORATION PROJECT	40,000
UNITED WAY OF SO CHAUTAUQUA CNTY 413 N MAIN ST JAMESTOWN,NY 14701		N/A	ANNUAL FUND	10,000
CHAUTAUQUA LAKE ASSOCIATION 429 E TERRACE LAKEWOOD,NY 14750		N/A	WEED HARVESTING & LAKE MAINTENANCE	10,000
CHAUTAUQUA REGIONAL YOUTH SYMPHONY PO BOX 3454 JAMESTOWN,NY 14702		N/A	TOWARD CONDUCTOR FOR 2013-2014 SEASON	2,000
CHAUTAUQUA STRIDERS 101 EAST FOURTH ST JAMESTOWN,NY 14701		N/A	\$20,000 MENTORING PROGRAM, \$15,000 AFTERSCHOOL TUTORING	35,000
YMCA CAMP ONYAHSA 5411 EAST LAKE ROAD DEWITTVILLE,NY 14728		N/A	TEEN CENTER RENOVATION	10,000
Total  3a				982,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EASTSIDE FAMILY YMCA 727 E SECOND ST JAMESTOWN,NY 14701		N/A	GENERAL OPERATIONS & FACILITY IMPROVEMENTS	10,000
ARTS COUNCIL FOR CHAUTAUQUA COUNTY 116 EAST 3RD ST JAMESTOWN,NY 14701		N/A	WRFA-LP OPERATING SUPPORT	5,000
ST SUSANS CENTER 31 WATER STREET JAMESTOWN,NY 14701		N/A	APPRECIATION FOR THEIR SERVICE TO COMMUNITY	1,000
ARTS COUNCIL FOR CHAUTAUQUA COUNTY 116 E 3RD ST JAMESTOWN,NY 14701		N/A	REG LENNA CENTER FOR THE ARTS PROJECT	25,000
JAMES PRENDERGAST LIBRARY ASSN 509 CHERRY ST JAMESTOWN,NY 14701		N/A	CAPITAL PROJECT	86,000
JAMESTOWN AUDUBON SOCIETY 1600 RIVERSIDE RD JAMESTOWN,NY 14701		N/A	EXTERIOR PAINTING & REPAIRS	15,000
BEMUS POINT LIBRARY 13 MAIN ST BEMUS POINT,NY 14712		N/A	ENERGY EFFICIENT DROP CEILING	5,000
CASA OF CHAUTAUQUA COUNTY 2 ACADEMY ST SUITE 5 MAYVILLE,NY 14757		N/A	VOLUNTEER RECRUITMENT & TRAINING	10,000
CORNELL COOPERATIVE EXTENSION 3542 TURNER RD JAMESTOWN,NY 14701		N/A	SUSTAIN 4-H IN CHAUTAUQUA COUNTY	10,000
THE LAWSON BOATING HERITAGE CENTER 73 LAKESIDE DRIVE BEMUS POINT,NY 14712		N/A	COMPLETE CONSTRUCTION & EDUCATION PROGRAM	14,000
CHAUTAUQUA BLIND ASSOCIATION INC 510 W 5TH ST JAMESTOWN,NY 14701		N/A	REPAIRS TO ROOF & INSIDE ROOMS	3,000
JCC FOUNDATION 525 FALCONER ST PO BOX 20 JAMESTOWN,NY 14702		N/A	TOWARD ESTABLISHING DR GREGORY T DECINQUE UNIFIED STUDENT ASSISTANCE SCHOLARSHIP ENDOWMENT	10,000
FENTON HISTORY CENTER 67 WASHINGTON ST JAMESTOWN,NY 14701		N/A	NEW PHONE 7 SECURITY AT HALL HOUSE	9,760
HAZELTINE PUBLIC LIBRARY 891 BUSTI-SUGAR GROVE RD JAMESTOWN,NY 14701		N/A	TOWARD PURCHASE OF BOOKS & AUDIO BOOKS FOR ADULTS	3,000
ROBERT H JACKSON CENTER FOR JUSTICE 305 E 4TH ST JAMESTOWN,NY 14701		N/A	TOWARD ELIZABETH S LENNA FELLOWSHIP ENDOWMENT	25,000
Total  3a				982,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JUNIOR ACHIEVEMENT OF WESTERN NY 275 OAK ST SUITE 222 BUFFALO, NY 14203		N/A	TOWARD PROVIDING JUNIOR ACHIEVEMENT EXPERIENCE DURING 2013-2014	5,000
LAKEWOOD MEMORIAL LIBRARY 12 WEST SUMMIT ST LAKEWOOD, NY 14750		N/A	STORYTIME OUTREACH PROGRAM FOR 2013-2014 SCHOOL YEAR	2,100
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR SUITE 100 ARLINGTON, VA 22203		N/A	GRANT TO HELP PROTECT ALLEGANY STATE PARK	20,000
ST BONAVENTURE UNIVERSITY 3261 WEST STATE ROAD ALLEGANY, NY 14778		N/A	\$5000 GIRLS DAY PROGRAM, \$25,000 SCHOLARSHIP ENDOWMENT, \$15,000 INTERRELIGIOUS DIALOGUE	45,000
YANNA INC 7 EAST 6TH STREET JAMESTOWN, NY 14701		N/A	ROOF REPLACEMENT	10,800
CHAUTAUQUA CATHOLIC COMMUNITY 20 PALESTINE PO BOX 106 CHAUTAUQUA, NY 14722		N/A	REPLACE HVAC	31,000
CHAUTAUQUA WATERSHED CONSERVANCY 413 N MAIN ST JAMESTOWN, NY 14701		N/A	WHITNEY POINT EXPANSION	40,000
AMERICAN RED CROSS 325 E 4TH ST JAMESTOWN, NY 14701		N/A	PHILIPPINE TYPHOON RELIEF	25,000
FENTON HISTORY CENTER 67 WASHINGTON ST JAMESTOWN, NY 14701		N/A	VISITOR EXPERIENCE ENHANCEMENT PROJECT	21,800
CHAUTAUQUA REGION COMMUNITY FOUNDAT 418 SPRING ST JAMESTOWN, NY 14701		N/A	SENIOR CENTER GRANT	500
CHAUTAUQUA REGION COMMUNITY FOUNDAT 418 SPRING ST JAMESTOWN, NY 14701		N/A	NON-ENDOWED DONOR-ADVISED FUND	150,000
ROGER TORY PETERSON INSTITUTE 311 CURTIS ST JAMESTOWN, NY 14701		N/A	DEVELOP NEW PROGRAMMATIC INITIATIVES	50,000
Total  3a				982,460

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2013

Name of the organization REGINALD A & ELIZABETH S LENNA FOUNDATION INC	Employer identification number 11-2800733
--	---

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization REGINALD A & ELIZABETH S LENNA FOUNDATION INC	Employer identification number 11-2800733
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ESTATE OF ELIZABETH S LENNA 86 EAST TERRACE AVE LAKEWOOD, NY 14750	\$ 18,131,634	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization REGINALD A & ELIZABETH S LENNA FOUNDATION INC	Employer identification number 11-2800733
---	---

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4Relationship of transferor to transferee		

TY 2013 Accounting Fees Schedule

Name: REGINALD A & ELIZABETH S
LENNA FOUNDATION INC

EIN: 11-2800733

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUFFAMANTE WHIPPLE BUTTAFARO PC	300	9	0	291
BYSIEK CPA, PLLC	2,700	1,350	0	1,350
CAROL MONTGOMERY DRAKE CPA PLLC	1,945	972	0	973

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: REGINALD A & ELIZABETH S
LENNA FOUNDATION INC

EIN: 11-2800733

Software ID: 13000170

Software Version: 2013v3.1

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2013-12-23	1,168		91	5 0000	19			

TY 2013 Land, Etc. Schedule

Name: REGINALD A & ELIZABETH S
LENNA FOUNDATION INC

EIN: 11-2800733

Software ID: 13000170

Software Version: 2013v3.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	4,123	2,974	1,149	
Machinery and Equipment				1,149

TY 2013 Legal Fees Schedule

Name: REGINALD A & ELIZABETH S
LENNA FOUNDATION INC

EIN: 11-2800733

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PRICE FLOWERS MALIN & WESTERBERG	15,721	7,860	0	7,861

TY 2013 Other Expenses Schedule

Name: REGINALD A & ELIZABETH S

LENNA FOUNDATION INC

EIN: 11-2800733

Software ID: 13000170

Software Version: 2013v3.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS INSURANCE	592			592
CONFERENCE - GRANTMAKERS FORUM OF NY	1,237			1,237
D&O LIABILITY INSURANCE	996	498		498
MEETING EXPENSE	1,148	57		1,091
MEMBERSHIPS	1,175	588		587
MGMT/CUSTODIAN FEES	14,425	14,425		
MISCELLANEOUS	705			705
NYS DEPT OF LAW FILING FEE	750	375		375
OFFICE EXPENSE	263	13		250
POSTAGE	96			96
TELEPHONE	1,383	69		1,314
UTILITIES	1,080	54		1,026

TY 2013 Taxes Schedule

Name: REGINALD A & ELIZABETH S
LENNA FOUNDATION INC

EIN: 11-2800733

Software ID: 13000170

Software Version: 2013v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	7,000			
FOREIGN TAXES	325	325		
PAYROLL TAXES	2,654	80		2,574

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

11-2800133
Form 990-PF
Part II

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
CASH AND EQUIVALENTS									
	MONEY MARKET - TAXABLE		247,185 92		247,185 92	2 4	0 00	24 72	0 010
CERTIFICATE OF DEPOSIT									
50,000 00	CD WASHINGTON MUTUAL BK	100 00	50,000 00	100 254	50,127 00	0 5	127 00	2,250 00	4 489
75,000 00	4 500% Due 01-23-13 CD WASHINGTON MUTUAL BK	100 00	75,000 00	100 311	75,233 25	0 7	233 25	3,112 50	4 137
95,000 00	4 150% Due 01-31-13 CD DISCOVER BK	100 00	95,000 00	101 741	96,653 95	0 9	1,653 95	4,370 00	4 521
40,000 00	4 600% Due 05-28-13 CD AMER EXPRESS CENTURION BK	100 67	40,269 30	103 118	41,247 20	0 4	977 90	1,200 00	2 909
95,000 00	3 000% Due 12-02-14 CD CAPITAL ONE BK	100 00	95,000 00	107 234	101,872 30	1 0	6,872 30	4,512 50	4 430
70,000 00	4 750% Due 05-28-15 CD AMER EXPRESS CENTURION BK	100 00	70,000 00	106 198	74,338 60	0 7	4,338 60	2,450 00	3 296
	3 500% Due 11-25-16 Accrued Interest		425,269 30		3,433 61 442,905 91	0 0 4 3	14,203 00	17,895 00	4 072
US TREASURY INFLATION PROTECTED BONDS									
48,458 00	U S TREASURY NTS INFL INDEX	106 39	51,553 51	106 242	51,482 75	0 5	-70 76	787 44	1 530
	1 625% Due 01-15-15 Accrued Interest		51,553 51		361 62 51,844 37	0 0 0 5	-70 76	787 44	1 530
GOVERNMENT AGENCIES									
70,000 00	FED NATL MTGE ASSN	100 01	70,005 00	116 090	81,263 00	0 8	11,258 00	2,800 00	3 446
	4 000% Due 04-22-19 Accrued Interest		70,005 00		536 67 81,799 67	0 0 0 8	11,258 00	2,800 00	3 446

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
GLOBAL BONDS									
100,000 00	EUROPEAN INVEST BK EURO MTN 9 000% Due 06-05-13	60 31	60,311 64	49 490	49,489 60	0 5	-10,822 04	9,000 00	18 186
90,000 00	COMMONWEALTH BANK 5 250% Due 11-10-14	74 41	66,973 50	85 436	76,892 13	0 7	9,918 63	4,725 00	6 145
165,000 00	AUSTRALIAN GOVT BD SER 126 4 500% Due 04-15-20 Accrued Interest	90 32	149,035 93	113 640	187,506 00	1 8	38,470 07	7,425 00	3 960
					7,377 71	0 1			
			276,321 07		321,265 44	3 1	37,566 66	21,150 00	6 738
GNMA									
2,167 13	GNMA POOL #483028 6 500% Due 07-15-14 Accrued Interest	99 50	2,156 29	102 735	2,226 40	0 0	70 11	140 86	6 327
					6 26	0 0			
			2,156 29		2,232 66	0 0	70 11	140 86	6 327
CORPORATE BONDS									
100,000 00	GEN ELECTRIC CAP CORP 5 450% Due 01-15-13	101 20	101,202 00	100 155	100,155 00	1 0	-1,047 00	5,450 00	5 442
85,000 00	HOUSEHOLD FIN CO VAR RATE 3 751% Due 01-10-14	102 28	86,940 45	100 923	85,784 55	0 8	-1,155 90	3,188 35	3 717
50,000 00	JP MORGAN CHASE & CO MTN 5 375% Due 01-15-14	109 14	54,568 00	104 822	52,411 00	0 5	-2,157 00	2,687 50	5 128
60,000 00	GEN ELECTRIC CAP CORP MTN 4 750% Due 09-15-14	107 66	64,595 00	106 645	63,987 00	0 6	-608 00	2,850 00	4 454
100,000 00	DEUTSCHE BANK AG MTN 3 250% Due 01-11-16	105 10	105,098 00	105 910	105,910 00	1 0	812 00	3,250 00	3 069

11-2800133
Form 990 PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
100,000 00	PETROBRAS INTL FIN SR NT CALLABLE 3 875% Due 01-27-16	105 00	105,005 00	105 500	105,500 00	1 0	495 00	3,875 00	3 673
100,000 00	GOLDMAN SACHS GRP INC MTN BE 4 000% Due 06-15-17	104 52	104,519 00	106 018	106,018 00	1 0	1,499 00	4,000 00	3 773
60,000 00	WESTERN UNION CALLABLE 3 650% Due 11-08-18	107 38	64,428 80	100 250	60,150 00	0 6	-4,278 80	2,190 00	3 641
120,000 00	MORGAN STANLEY DW DISC MTN CALLABLE STEP-UP 4% TO 7 5% 4 000% Due 09-22-20 Accrued Interest	99 97	119,967 50	100 549	120,658 80	1 2	691 30	4,800 00	3 978
MUNICIPAL BONDS			806,323 75		10,252 33	0 1		32,290 85	4 033
50,000 00	NEW YORK N Y CITY TRANS FUTURE TAX SECURED SER 2010G 3 062% Due 05-01-15	100 86	50,430 00	105 051	52,525 50	0 5	2,095 50	1,531 00	2 915
60,000 00	METRO TRANSN AU NY R 2010C CALLABLE 4 969% Due 11-15-18 Accrued Interest	112 83	67,699 40	112 856	67,713 60	0 7	14 20	2,981 40	4 403
			118,129 40		636 12	0 0		4,512 40	3 753
MUNICIPAL BONDS TAXABLE					120,875 22	1 2	2,109 70		
150,000 00	CONNECTICUT ST DEV AUTH SER C TAXABLE 4 920% Due 08-15-14	101 25	151,882 50	103 822	155,733 00	1 5	3,850 50	7,380 00	4 739

11-2800733
Form 990-PF
Page 4

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
65,000 00	NEW JERSEY ECON DEV AUTH REHAB SER 2003B TAXABLE 5 050% Due 04-01-15	105 66	68,677 50	104 802	68,121 30	0 7	-556 20	3,282 50	4 819
80,000 00	NEW JERSEY ST TPK AUTH UNREF BAL SER B TAXABLE 4 252% Due 01-01-16	95 49	76,393 60	103 829	83,063 20	0 8	6,669 60	3,401 60	4 095
50,000 00	NEW YORK N Y CITY EDL CONSTR F BD 2010A CALLABLE TAXABLE 4 500% Due 04-01-17	101 70	50,848 50	107 846	53,923 00	0 5	3,074 50	2,250 00	4 173
65,000 00	OREGON ST SER 2008A TAXABLE 5 380% Due 08-01-17	107 84	70,094 50	115 188	74,872 20	0 7	4,777 70	3,497 00	4 671
45,000 00	GAINESVILLE FLA UTILS SYS REV SER 2008A TAXABLE 5 020% Due 10-01-17 Accrued Interest	104 28	46,927 50	114 250	51,412 50	0 5	4,485 00	2,259 00	4 394
			464,824 10		7,893 76	0 1			
					495,018 96	4 8	22,301 10	22,070 10	4 531

COMMON STOCK

MATERIALS									
402 00	AIR PRODUCTS & CHEMICALS	85 72	34,460 80	84 020	33,776 04	0 3	-684 76	1,029 12	3 047
448 00	MONSANTO CO	79 80	35,749 40	94 650	42,403 20	0 4	6,653 80	537 60	1 268
379 00	POTASH CORP OF SASKATCHEWAN	45 25	17,150 24	40 690	15,421 51	0 1	-1,728 73	106 12	0 688
			87,360 44		91,600 75	0 9	4,240 31	1,672 84	1 826
CONSUMER DISCRETIONARY									
39 00	AVALONBAY COMMUNITIES	134 07	5,228 92	135 590	5,288 01	0 1	59 09	139 23	2 633
1,050 00	BED BATH & BEYOND	48 36	50,773 98	55 910	58,705 50	0 6	7,931 52	0 00	0 000

11-2800733
Form 990 PF
Page II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
947 00	COSTCO WHOLESALE CORP	54.81	51,904 97	98 730	93,497 31	0 9	41,592 34	1,041.70	1 114
394 00	DIAGEO PLC SPON ADR NEW	66 54	26,215 91	116 580	45,932 52	0 4	19,716 61	1,037 80	2 259
214 00	EQUITY RESIDENT PPTYs	61 02	13,058 15	56 670	12,127 38	0 1	-930 77	485 78	4 006
333 00	HARLEY DAVIDSON	32.58	10,848 97	48 830	16,260 39	0 2	5,411 42	166 50	1 024
320 00	HCP INC	41 24	13,198 17	45 160	14,451 20	0 1	1,253 03	614 40	4 252
101 00	HYATT HOTELS	40 20	4,060 66	38 570	3,895 57	0 0	-165 09	0 00	?
160 00	ORIENT EXPRESS HOTELS LTD CL A	10 97	1,755 74	11 690	1,870 40	0 0	114 66	0 00	0 000
58 00	STARWOOD HOTELS & RESORTS WORLDWIDE	52 44	3,041 72	57 360	3,326 88	0 0	285 16	29 00	0 872
176 00	STRATEGIC HOTELS & RESORTS	6 05	1,064 45	6 400	1,126 40	0 0	61 95	0 00	0 000
1,035 00	WALT DISNEY CO	41 39	42,835 84	49 790	51,532 65	0 5	8,696 81	621 00	1 205
			223,987 47		308,014 21	3 0	84,026 74	4,135 41	1 343
CONSUMER STAPLES									
823 00	COCA COLA CO	27 82	22,892 26	36 250	29,833 75	0 3	6,941 49	839 46	2 814
1,890 00	CVS/CAREMARK CORP	31 72	59,949 51	48 350	91,381 50	0 9	31,431 99	1,228 50	1 344
521 00	HOST HOTELS & RESORTS	14 84	7,732 65	15 670	8,164 07	0 1	431 42	104 20	1 276
263 00	PHILIP MORRIS INTL	39 37	10,353 92	83 640	21,997 32	0 2	11,643 40	810 04	3 682
			100,928 34		151,376 64	1 5	50,448 30	2,982 20	1 970
ENERGY									
2,016 00	CANADIAN NATURAL RESOURCES	30 82	62,126 63	28 870	58,201 92	0 6	-3,924 71	720 53	1 238
421 00	DEVON ENERGY CORP	56 54	23,802 33	52 040	21,908 84	0 2	-1,893 49	286 28	1 307
538 00	EOG RESOURCES INC	66 68	35,875 11	120 790	64,985 02	0 6	29,109 91	344 32	0 530
610 00	OCCIDENTAL PETEROLEUM	50 63	30,884 65	76 610	46,732 10	0 5	15,847 45	1,122 40	2 402

11-2800733
Form 990-PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
310.00	TRANSOCEAN LTD	65.63	20,345.83	44.660	13,844.60	0.1	-6,501.23	979.60	7.076
			173,034.55		205,672.48	2.0	32,637.93	3,453.13	1.679
FINANCIAL									
5.00	ALEXANDER'S INC	337.87	1,689.36	330.800	1,654.00	0.0	-35.36	60.00	3.628
32.00	ALEXANDRIA REAL ESTATE EQUITIES	73.21	2,342.61	69.320	2,218.24	0.0	-124.37	62.72	2.827
108.00	ALLEGHANY CORP DEL	341.86	36,921.35	335.420	36,225.36	0.3	-695.99	0.00	0.000
82.00	AMERICAN ASSETS TR INC	21.23	1,741.06	27.930	2,290.26	0.0	549.20	68.88	3.008
1,624.00	AMERICAN EXPRESS	44.85	72,844.16	57.480	93,347.52	0.9	20,503.36	1,169.28	1.253
179.00	AMERIPRISE FINCL	41.01	7,340.74	62.630	11,210.77	0.1	3,870.03	200.48	1.788
249.00	APARTMENT INVT & MGT CO CL A	20.45	5,091.81	27.060	6,737.94	0.1	1,646.13	119.52	1.774
3,606.00	BANK OF NEW YORK MELLON CORP	26.68	96,205.18	25.700	92,674.20	0.9	-3,530.98	1,875.12	2.023
758.00	BERKSHIRE HATHAWAY CL B	63.33	48,003.30	89.700	67,992.60	0.7	19,989.30	0.00	0.000
77.00	BIOMED REALTY TR	18.83	1,449.90	19.330	1,488.41	0.0	38.51	66.22	4.449
91.00	BOSTON PROPERTIES INC	94.88	8,634.14	105.810	9,628.71	0.1	994.57	200.20	2.079
192.00	BROOKFIELD OFFICE PROPERTIES	17.77	3,411.12	17.010	3,265.92	0.0	-145.20	107.52	3.292
40.00	CHESAPEAKE LODGING TRUST	20.31	812.40	20.880	835.20	0.0	22.80	0.00	0.000
171.00	COLONIAL PTYS TR COM SH BEN INT	18.05	3,087.09	21.370	3,654.27	0.0	567.18	102.60	2.808
166.00	CORPORATE OFFICE PROPERTIES TR	24.31	4,035.73	24.980	4,146.68	0.0	110.95	273.90	6.605
246.00	CUBESMART	11.09	2,729.19	14.570	3,584.22	0.0	855.03	78.72	2.196
629.00	DCT INDUSTRIAL TRUST INC	6.51	4,094.21	6.490	4,082.21	0.0	-12.00	176.12	4.314
300.00	DDR CORP	15.54	4,662.68	15.660	4,698.00	0.0	35.32	96.00	2.043
80.00	DIGITAL REALTY TR	66.27	5,301.87	67.890	5,431.20	0.1	129.33	217.60	4.006
196.00	DOUGLAS EMMETT INC	24.07	4,717.55	23.300	4,566.80	0.0	-150.75	101.92	2.232

11-2800733
Form 990 RI-
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

11-2800133
Form 990 PF
Part II

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
74 00	DUPONT FABROS TECH	21.20	1,568 54	24 160	1,787.84	0 0	219 30	35 52	1 987
243 00	EDUCATION REALTY TR	8 92	2,167 92	10 640	2,585 52	0 0	417 60	68 04	2 632
42 00	ESSEX PROPERTY TRUST INC	153 22	6,435 41	146 650	6,159 30	0 1	-276 11	174 72	2 837
109 00	EXTRA SPACE STORAGE	21 75	2,370 36	36 390	3,966 51	0 0	1,596 15	61 04	1 539
53 00	FEDERAL REALTY INVS TR	105 90	5,612 44	104 020	5,513 06	0 1	-99 38	146 28	2 653
150 00	FIRST INDUSTRIAL REALTY TR	13 86	2,078 78	14 080	2,112.00	0 0	33 22	0 00	0 000
145 00	FOREST CITY ENTERPRISES CL A	16 11	2,336 60	16 150	2,341 75	0 0	5 15	0 00	0 000
298 60	GENERAL GWTH PROPERTIES	16 70	4,985 62	19 850	5,927 13	0 1	941 51	119 44	2 015
299 00	GLIMCHER REALTY TRUST	10 82	3,235 98	11 090	3,315 91	0 0	79 93	119 60	3 607
102 00	HEALTH CARE REIT INC	58 08	5,923.67	61 290	6,251 58	0 1	327 91	291 72	4 666
43 00	HEALTHCARE REALTY TR	24 24	1,042 32	24 010	1,032 43	0 0	-9 89	113 52	10 995
464 00	HERSHA HOSPITALITY TRUST PRIORITY CL A	4 41	2,048 37	5 000	2,320 00	0 0	271 63	111 36	4 800
116 00	HIGHWOODS PROPERTIES	32 47	3,766 63	33 450	3,880 20	0 0	113 57	197 20	5 082
30 00	HOME PROPERTIES INC	62 23	1,866 85	61 310	1,839 30	0 0	-27 55	74 40	4 045
168 00	HUDSON PACIFIC PPTYS	18 72	3,144 26	21 060	3,538 08	0 0	393 82	84 00	2 374
324 00	KIMCO REALTY CORP	19 43	6,296 20	19 320	6,259 68	0 1	-36 52	246 24	3 934
71 00	LIBERTY PROPERTY TRUST	35.49	2,519 95	35 790	2,541 09	0 0	21 14	134 90	5 309
1,472 00	LOEWS CORP	30 37	44,706 67	40 750	59,984 00	0 6	15,277 33	368 00	0 613

11-2800733

Form 990-PF

Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
75 00	MACK-CALI REALTY CORP	27 19	2,039 40	26 110	1,958 25	0.0	-81 15	135.00	6 894
77 00	MID-AMERICA APARTMENT COMMUNITIES	65 03	5,007 51	64 750	4,985 75	0.0	-21 76	189 42	3 799
2,615 00	PROGRESSIVE CORP OHIO	21 59	56,450 25	21 100	55,176.50	0.5	-1,273 75	1,042 60	1 890
462 00	PROLOGIS	32 41	14,972 42	36 490	16,858 38	0.2	1,885 96	517 44	3 069
74 00	PUBLIC STORAGE MD	127.89	9,463 74	144 960	10,727.04	0.1	1,263.30	281 20	2 621
164 00	REGENCY CENTERS CORP	46 30	7,593 77	47 120	7,727 68	0.1	133 91	303 40	3 926
140 00	SENIOR HOUSING PROPERTIES	22 40	3,136 39	23 640	3,309 60	0.0	173 21	212 80	6 430
237 00	SIMON PPTY GRP NEW	105 97	25,115 03	158 090	37,467 33	0.4	12,352 30	853 20	2 277
96 00	SL GREEN REALTY CORP	70 58	6,776 10	76 650	7,358 40	0.1	582 30	96 00	1 305
41 00	SOVRAN SELF STORAGE INC COM	57 66	2,364 12	62 100	2,546 10	0.0	181 98	78 72	3 092
71 00	TANGER FACTORY OUTLET CTRS INC COM	32 13	2,280 99	34 200	2,428 20	0.0	147 21	59 64	2 456
30 00	TAUBMAN CENTERS	78 68	2,360 30	78 720	2,361 60	0.0	1 30	54 00	2 287
233 00	UDR INC	25 08	5,843 27	23 780	5,540 74	0.1	-302 53	200 38	3 616
227 00	VENTAS INC	58 76	13,338 56	64 720	14,691 44	0.1	1,352 88	522 10	3 554
218 00	VORNADO REALTY TR	82 92	18,075 84	80 080	17,457 44	0.2	-618 40	601 68	3 447
193 00	WEINGARTEN REALTY INVESTORS	24 65	4,757.61	26 770	5,166 61	0.0	409 00	212 30	4 109
2,754 00	WELLS FARGO CO NEW	20 92	57,617 71	34 180	94,131 72	0.9	36,514 01	2,423 52	2 575
			654,415 03		770,980 67	7.4	116,565 64	15,106 18	1 959
HEALTH CARE									
842 00	EXPRESS SCRIPTS HLDG CO	43 53	36,649 81	54 000	45,468 00	0.4	8,818 19	0 00	0 000

11-2800733
Form 990 PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
252.00	PFIZER INC	16.84	4,243.69	25.079	6,319.98	0.1	2,076.29	241.92	3.828
			40,893.50		51,787.98	0.5	10,894.48	241.92	0.467
INFORMATION TECHNOLOGY									
244.00	AGILENT	35.22	8,592.89	40.940	9,989.36	0.1	1,396.47	0.00	0.000
TECHNOLOGIES									
126.00	GOOGLE INC CL A	581.17	73,227.67	707.380	89,129.88	0.9	15,902.21	0.00	0.000
457.00	HEWLETT PACKARD	38.35	17,523.94	14.250	6,512.25	0.1	-11,011.69	241.30	3.705
1,088.81	IRON MOUNTAIN	24.03	26,161.35	31.050	33,807.71	0.3	7,646.36	1,088.81	3.221
739.00	MICROSOFT CORP	28.63	21,156.67	26.710	19,738.47	0.2	-1,418.20	591.20	2.995
COM									
625.00	ORACLE CORP	29.20	18,250.84	33.320	20,825.00	0.2	2,574.16	150.00	0.720
1,100.00	TEXAS	22.26	24,485.90	30.890	33,979.00	0.3	9,493.10	748.00	2.201
INSTRUMENTS									
			189,399.27		213,981.66	2.1	24,582.40	2,819.31	1.318
			1,470,018.60		1,793,414.40	17.3	323,395.80	30,410.99	1.696
MUTUAL FUNDS									
13,134.594	AMERICAN	30.75	403,916.73	40.990	538,387.01	5.2	134,470.28	7,664.04	1.424
EUROPAC GWTH FD									
CL F									
11,174.074	COLUMBIA ACORN	22.45	250,858.12	30.450	340,250.55	3.3	89,392.44	927.45	0.273
FD CL Z									
16,410.939	DODGE & COX INTL	43.29	710,402.56	34.640	568,474.93	5.5	-141,927.63	12,455.90	2.191
STOCK FD									
3,328.502	ISHARES MSCI EAFE	54.56	181,603.68	56.860	189,258.60	1.8	7,654.92	5,692.47	3.008
INDEX FD									
3,240.014	ISHARES RUSSELL	63.53	205,846.79	84.318	273,190.89	2.6	67,344.10	3,337.69	1.222
4,498.000	ISHARES RUSSELL	82.53	371,215.35	75.510	339,643.98	3.3	-31,571.37	5,401.20	1.590
2000 IDX FUND									
2000 VAL IND FUND									
3,145.739	ISHARES S&P MID	67.86	213,475.96	101.700	319,921.67	3.1	106,445.71	3,508.67	1.097
CAP 400 INDEX FD									
3,634.000	ISHARES S&P MID	73.81	268,216.23	88.140	320,300.76	3.1	52,084.53	4,503.25	1.406
CAP 400 VALUE									
INDEX FD									

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO

December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
64,916 751	JP MORGAN LGE CAP GWTH SELECT FD	21 22	1,377,305 36	23 950	1,554,756 19	15 0	177,450 82	297 32	0 019
5,547 591	T ROWE PRICE MID CAP GWTH FD	39 67	220,050 47	56 470	313,272 46	3 0	93,221 99	0 00	0 000
9,353 274	VANGUARD 500 INDEX FD SIGN	88 07	823,738 43	108 520	1,015,017 29	9 8	191,278 86	18,472 72	1 820
			5,026,629 68		5,772,474 34	55 7	745,844 65	62,260 71	1 079
ALTERNATIVES									
11,154 639	MOR STANLEY INSTL FD INTL REAL ESTATE PORT	27 64	308,304 19	20 160	224,877 52	2 2	-83,426 67	11,743 60	5 222
			9,266,720 81		10,364,721 08	100 0	1,067,502 19	206,086 68	1 994
TOTAL PORTFOLIO									

11-2800733
Form 990 PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Unrealized Gain/Loss</u>	<u>Annual Income</u>	<u>Yield</u>
CASH AND EQUIVALENTS									
	MONEY MARKET - TAXABLE		294,495 59		294,495 59	0 9	0 00	29 45	0 010
CERTIFICATE OF DEPOSIT									
40,000 00	CD AMER EXPRESS CENTURION BK	100 67	40,269 30	101 767	40,706 80	0 1	437 50	1,200 00	2 948
95,000 00	3,000% Due 12-02-14 CD CAPITAL ONE BK	100 00	95,000 00	104 735	99,498 25	0 3	4,498 25	4,512 50	4 535
100,000 00	4 750% Due 05-28-15 BMW BK NORTH AMERICA CD SALT LAKE CITY UT	100 96	100,956 53	100 459	100,459 00	0 3	-497 53	1,300 00	1 294
70,000 00	1 300% Due 10-26-16 GE CAPITAL BANK CD SALT LAKE CITY UT	99 69	69,782 00	99 373	69,561 10	0 2	-220 90	665 00	0 956
70,000 00	0 950% Due 11-22-16 CD AMER EXPRESS CENTURION BK	100 00	70,000 00	104 982	73,487 40	0 2	3,487 40	2,450 00	3 334
240,000 00	3 500% Due 11-25-16 DISCOVER BANK CD GREENWOOD DE	100 00	240,000 00	99 569	238,965 60	0 7	-1,034 40	2,520 00	1 055
240,000 00	1 050% Due 12-05-16 GE CAPITAL RETAIL BK CD DRAPER UT	100 00	240,000 00	99 026	237,662 40	0 7	-2,337 60	3,480 00	1 464
100,000 00	1 450% Due 12-06-17 BMW BANK OF NORTH AMERICA CD SALT LAKE CITY UT	100 00	100,000 00	99 011	99,011 00	0 3	-989 00	1,450 00	1 464
100,000 00	1 450% Due 12-11-17 CD GOLDMAN SACHS BK USA NY	100 00	100,000 00	97 874	97,874 00	0 3	-2,126 00	1,200 00	1 226
85,000 00	1 200% Due 01-30-18 CD GOLDMAN SACHS BK USA	100 00	85,000 00	97 819	83,146 15	0 2	-1,853 85	1,020 00	1 227
	1 200% Due 02-13-18								

11-2800733
Form 990-PF
Page 11

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
200,000 00	SALLIE MAE BANK CD SALT LK CITY UT 2.050% Due 11-20-18	100 60	201,205 26	100 603	201,206 00	0 6	0 74	4,100 00	2 038
80,000 00	GE CAPITAL FINANCIAL CD SALT LK CITY 4 000% Due 01-23-19	111 56	89,246 27	106 479	85,183 20	0 3	-4,063 07	3,200 00	3 757
75,000 00	CIT BANK CD SALT LAKE CITY 2 700% Due 10-02-20	100 00	75,000 00	99 655	74,741 25	0 2	-258 75	2,025 00	2 709
100,000 00	CIT BK CD SALT LK CITY UT 3 250% Due 12-04-23 Accrued Interest	100 00	100,000 00	98 491	98,491 00	0 3	-1,509 00	3,250 00	3 300
			1,606,459 36		5,060 69 1,605,053 84	0 0 4 7	-6,466 21	32,372 50	2 023
GOVERNMENT AGENCIES									
70,000 00	FED NATL MTGE ASSN 4 000% Due 04-22-19 Accrued Interest	100 01	70,005 00	109 013	76,309 10	0 2	6,304 10	2,800 00	3 669
			70,005 00		536 67 76,845 77	0 0 0 2	6,304 10	2,800 00	3 669
CORPORATE BONDS									
85,000 00	HOUSEHOLD FIN CO VAR RATE 3 751% Due 01-10-14	102 28	86,940 45	100 092	85,078 20	0 3	-1,862 25	3,188 35	3 748
50,000 00	JP MORGAN CHASE & CO MTN 5 375% Due 01-15-14	109 14	54,568 00	100 214	50,107 00	0 1	-4,461 00	2,687 50	5 364
60,000 00	GEN ELECTRIC CAP CORP MTN 4 750% Due 09-15-14	107 66	64,595 00	102 905	61,743 00	0 2	-2,852 00	2,850 00	4 616
100,000 00	DEUTSCHE BANK AG MTN 3 250% Due 01-11-16	105 10	105,098 00	104 587	104,587 00	0 3	-511 00	3,250 00	3 107

11-2800133
Form 990 PF
part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
100,000 00	PETROBRAS INTL FIN SR NT CALLABLE 3 875% Due 01-27-16	105 00	105,005 00	102 946	102,946 00	0 3	-2,059 00	3,875 00	3 764
125,000 00	HEWLETT PACKARD CO SR UNSECURED CALLABLE 3 000% Due 09-15-16	104 65	130,813 50	104 022	130,027 50	0 4	-786 00	3,750 00	2 884
80,000 00	GE CAPITAL CORP SR UNSECURED 2 900% Due 01-09-17	106 26	85,006 80	103 914	83,131 20	0 2	-1,875 60	2,320 00	2 791
100,000 00	PETROBRAS INTL FIN CO GLBL NT 3 500% Due 02-06-17	103 02	103,019 00	100 775	100,775 00	0 3	-2,244 00	3,500 00	3 473
100,000 00	GOLDMAN SACHS GRP INC MTN BE 4 000% Due 06-15-17	104 52	104,519 00	104 490	104,490 00	0 3	-29 00	4,000 00	3 828
175,000 00	WESTERN UNION CO SR UNSECURED 2 875% Due 12-10-17	103 80	181,652 50	101 174	177,054 50	0 5	-4,598 00	5,031 25	2 842
50,000 00	TYCO INTL FINANCE NOTE 3 750% Due 01-15-18	109 40	54,699 00	103 838	51,919 00	0 2	-2,780 00	1,875 00	3 611
100,000 00	PITNEY BOWES INC MTN 5 600% Due 03-15-18	111 00	110,996 00	108 799	108,799 00	0 3	-2,197 00	5,600 00	5 147
125,000 00	SPECTRA ENERGY CAPITAL SR NOTES CALLABLE 6 200% Due 04-15-18	114 19	142,734 75	113 265	141,581 25	0 4	-1,153 50	7,750 00	5 474
100,000 00	TIME WARNER CABLE IN SR UNSECURED 6 750% Due 07-01-18	114 14	114,137 00	112 640	112,640 00	0 3	-1,497 00	6,750 00	5 993
110,000 00	AVON PRODUCTS 4 200% Due 07-15-18	105 42	115,960 30	98 975	108,872 50	0 3	-7,087 80	4,620 00	4 243

11-2800733
Form 990-PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
60,000 00	WESTERN UNION CALLABLE 3 650% Due 11-08-18	107 38	64,428 80	101 939	61,163 40	0 2	-3,265 40	2,190 00	3 581
100,000 00	AVON PRODUCTS INC 6.500% Due 03-01-19	111 96	111,958 00	108 933	108,933 00	0 3	-3,025 00	6,500 00	5 967
160,000 00	MARRIOTT INTL NEW CALLABLE 3 000% Due 03-01-19	102 99	164,786 80	100 701	161,121 60	0 5	-3,665 20	4,800 00	2 979
140,000 00	SAFEWAY INC SR UNSECURED 5 000% Due 08-15-19	108 35	151,696 00	105 762	148,066 80	0 4	-3,629 20	7,000 00	4 728
150,000 00	EXELON GENERATION CO LLC CALLABLE 5 200% Due 10-01-19	111 12	166,684 50	107 767	161,650 50	0 5	-5,034 00	7,800 00	4 825
160,000 00	MEAD JOHNSON NUTRITION 4 900% Due 11-01-19	111 95	179,126 00	109 482	175,171 20	0 5	-3,954 80	7,840 00	4 476
140,000 00	NASDAQ OMX GROUP SR NOTES 5 550% Due 01-15-20	110 36	154,497 40	107 467	150,453 80	0 4	-4,043 60	7,770 00	5 164
100,000 00	AMGEN INC SR UNSECURED 4 500% Due 03-15-20	109 42	109,423 00	107 088	107,088 00	0 3	-2,335 00	4,500 00	4 202
150,000 00	POTASH CORP-SASKATCHEWAN SR UNSECURED 4 875% Due 03-30-20	111 46	167,193 00	109 025	163,537 50	0 5	-3,655 50	7,312 50	4 471
175,000 00	SYMANTEC CORP SR UNSECURED 4 200% Due 09-15-20	104 66	183,154 00	101 279	177,238 25	0 5	-5,915 75	7,350 00	4 147
100,000 00	MICROSOFT CORP SR NOTES 3 000% Due 10-01-20	106 12	106,118 00	102 273	102,273 00	0 3	-3,845 00	3,000 00	2 933

11-2800 733
Form 990 PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO

December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
120,000 00	L-3 COMMUNICATIONS CORP SR NOTES CALLABLE 4 950% Due 02-15-21	107.14	128,571.60	104 738	125,685 60	0 4	-2,886 00	5,940 00	4 726
150,000 00	DIRECTV HLDG/FIN INC 5 000% Due 03-01-21	106 45	159,672 00	105 346	158,019 00	0 5	-1,653 00	7,500 00	4 746
100,000 00	INTEL CORP SR UNSECURED 3 300% Due 10-01-21	106 29	106,290 00	99 522	99,522 00	0 3	-6,768 00	3,300 00	3 316
125,000 00	VORNADO REALTY LP SR UNSECURED 5 000% Due 01-15-22	106 05	132,568 50	103 982	129,977 50	0 4	-2,591 00	6,250 00	4 809
90,000 00	ALEXANDRIA REAL ESTATE COMPANY 4 600% Due 04-01-22	103 66	93,291 00	100 933	90,839 70	0 3	-2,451 30	4,140 00	4 557
75,000 00	BERKSHIRE HATHAWAY FIN CO 3 000% Due 05-15-22	98 34	73,755 00	96 255	72,191 25	0 2	-1,563 75	2,250 00	3 117
100,000 00	WELLS FARGO & CO 4 125% Due 08-15-23 Accrued Interest	99 65	99,651 00	98 088	98,088 00	0 3	-1,563 00	4,125 00	4 205
			3,912,608 90		50,639 70	0 1			
					3,865,410 95	11 4	-97,837 65	160,614 60	4 210
MUNICIPAL BONDS									
140,000 00	NEW YORK N Y CITY TRANS FIN BLDG AID REV 3 000% Due 01-15-14	103 68	145,147 80	100 111	140,155 40	0 4	-4,992 40	4,200 00	2 997
50,000 00	ONEIDA CNTY N Y 4 000% Due 04-15-14	105 98	52,989 00	101 082	50,541 00	0 1	-2,448 00	2,000 00	3 957
100,000 00	NEW YORK N Y GO SER 2005 Q 5 000% Due 08-01-14	110 85	110,853 00	102 832	102,832 00	0 3	-8,021 00	5,000 00	4 862
100,000 00	NEW YORK ST URB DEV CORP SER 2008D 5 000% Due 01-01-15	110 67	110,675 00	104 782	104,782 00	0 3	-5,893 00	5,000 00	4 772

11-2800733
Form 990-PF
part IV

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
35,000 00	SUSQUEHANNA VY N Y CSD SER B 4 000% Due 04-15-15	108 23	37,880 50	104 113	36,439 55	0 1	-1,440 95	1,400 00	3 842
50,000 00	NEW YORK N Y CITY TRANS FUTURE TAX SECURED SER 2010G 3 062% Due 05-01-15	100 86	50,430 00	102 967	51,483 50	0 2	1,053 50	1,531 00	2 974
250,000 00	NEW YORK ST DORM AUTH REV CITY UNIV 5 000% Due 07-01-15	112 10	280,257 50	107 013	267,532 50	0 8	-12,725 00	12,500 00	4 672
60,000 00	METRO TRANSN AU NY R 2010C CALLABLE 4 969% Due 11-15-18	112 83	67,699 40	111 027	66,616 20	0 2	-1,083 20	2,981 40	4 475
	Accrued Interest		855,932 20		13,929 46	0 0		34,612 40	4 219
					834,311 61	2 5	-35,550 05		
MUNICIPAL BONDS TAXABLE									
25,000 00	NEW JERSEY ST TPK AUTH BAL SER B B/E AMBAC 4 252% Due 01-01-14	95 49	23,873 00	103 081	25,770 25	0 1	1,897 25	1,063 00	4 125
150,000 00	CONNECTICUT ST DEV AUTH SER C TAXABLE 4 920% Due 08-15-14	101 25	151,882 50	101 514	152,271 00	0 4	388 50	7,380 00	4 847
65,000 00	NEW JERSEY ECON DEV AUTH REHAB SER 2003B TAXABLE 5 050% Due 04-01-15	105 66	68,677 50	102 965	66,927 25	0 2	-1,750 25	3,282 50	4 905
35,000 00	NEW JERSEY ST TPK AUTH UNREF BAL SER B TAXABLE 4 252% Due 01-01-16	95 49	33,422 20	103 081	36,078 35	0 1	2,656 15	1,488 20	4 125

11-2800733
Form 990-PF
part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
50,000.00	NEW YORK N Y CITY EDL CONSTR F BD 2010A CALLABLE TAXABLE	101 70	50,848 50	103 665	51,832 50	0 2	984 00	2,250 00	4 341
65,000 00	4 500% Due 04-01-17 OREGON ST SER 2008A TAXABLE	107 84	70,094 50	110 582	71,878 30	0 2	1,783 80	3,497 00	4 865
45,000 00	5 380% Due 08-01-17 GAINESVILLE FLA UTILS SYS REV SER 2008A TAXABLE	104 28	46,927 50	107 587	48,414 15	0 1	1,486 65	2,259 00	4 666
65,000 00	5 020% Due 10-01-17 PENNSYLVANIA ST GO BDS SER 2010	112 43	73,078 00	104 832	68,140 80	0 2	-4,937 20	2,632 50	3 863
80,000 00	4 050% Due 07-15-19 KENTUCKY ST PP TY & BLDGS COMMON	114 46	91,568 20	104 234	83,387 20	0 2	-8,181 00	3,442 40	4 128
	4.303% Due 11-01-19 Accrued Interest		610,371 90		9,256 17 613,955 97	0 0 1 8	-5,672 10	27,294 60	4 514
FIXED MUTUAL FUNDS									
3,700 000	GUGGENHEIM BULLETSHS 2015 HY CORP BD ETF	27 24	100,785 39	26 780	99,086 00	0 3	-1,699 39	4,406 70	4 447
980 000	ISHARES BARCLAYS 1 TO 3 YR CREDIT BD FD	104 44	102,354 68	105 460	103,350 80	0 3	996 12	2,247 34	2 174
4,375 000	VANGUARD SHT TERM BD ETF	80 33	351,421 88	79 930	349,693 75	1 0	-1,728 13	6,783 05	1 940
			554,561 95		552,130 55	1 6	-2,431 40	13,437 08	2 434
COMMON STOCK									
12,880 00	CORNING INC	19 75	254,347 80	17 820	229,521 60	0 7	-24,826 20	3,864 00	1 684
3,691 00	DU PONT E IDE NEMOURS	54 50	201,168 73	64 970	239,804 27	0 7	38,635 54	6,053 24	2 524

11-2800733
Form 990-PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
294 00	POSCO SPON ADR	112 35	33,032 36 488,548 89	78 000	22,932 00 492,257 87	0 1 1 5	-10,100 36 3,708 98	551 18 10,468 42	2 404 2 127
INDUSTRIALS									
1,357 00	ABB LTD SPON ADR	23 68	32,130 14	26 560	36,041 92	0 1	3,911 78	912 81	2 533
85 00	ENGILITY HOLDINGS INC	18 32	1,556 96	33 400	2,839 00	0 0	1,282 04	0 00	0 000
1,990 00	GENERAL ELECTRIC	20 14	40,088 54	28 030	55,779 70	0 2	15,691 16	1,353 20	2 426
511 00	L-3 COMMUNICATIONS HLDGS	72 49	37,043 49	106 860	54,605 46	0 2	17,561 97	919 80	1 684
488 00	NORFOLK SOUTHERN	67 46	32,922 92	92 830	45,301 04	0 1	12,378 12	839 36	1 853
309 00	PENTAIR LTD	40 85	12,624 05	77 670	24,000 03	0 1	11,375 98	67 98	0 283
1 00	SOUTHWEST AIRLINES	11 63	11 63	18 840	18 84	0 0	7 21	0 02	0 096
1,289 00	TE CONNECTIVITY LTD COM	35 47	45,714 39	55 110	71,036 79	0 2	25,322 40	928 08	1 306
1,289 00	TYCO INTL LTD NEW REGISTERED SHS	25 37	32,702 03	41 040	52,900 56	0 2	20,198 53	1,289 00	2 437
TELECOMMUNICATION SERVICES									
644 00	ADT CORPORATION	33 34	21,470 51	40 470	26,062 68	0 1	4,592 17	0 00	0 000
1,525 00	ORANGE SPON ADR	22 53	34,365 87	12 350	18,833 75	0 1	-15,532 12	427 00	2 267
977 00	TELEKOMUNIKASI INDONESIA SPON ADR	33 31	32,548 75	35 850	35,025 45	0 1	2,476 70	1,243 05	3 549
CONSUMER DISCRETIONARY									
1,369 00	CBS CORP (NEW) CL B	24 60	33,677 40	63 740	87,260 06	0 3	53,582 66	547 60	0 628
8,349 00	COMCAST CORP SPECIAL CL A	23 02	192,193 98	49 880	416,448 12	1 2	224,254 14	3,757 05	0 902
214 00	CST BRANDS INC	20 47	4,381 01	36 720	7,858 08	0 0	3,477 07	0 00	0 000
TOTAL									
			234,794 15		342,523 34	1 0	107,729 19	6,310 25	1 842
			88,385 13		79,921 88	0 2	-8,463 25	1,670 05	2 090

11-2800 733
Form 990 PF
Page II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
593.00	ENERGIZER HOLDINGS	70 09	41,563 37	108 240	64,186 32	0 2	22,622 95	0 00	0 000
302 00	EQUITY RESIDENT PPTYS	57 57	17,385 45	51 870	15,664 74	0 0	-1,720 71	685 54	4 376
114 00	HCP INC	41 59	4,741 30	36 320	4,140 48	0 0	-600 82	218 88	5 286
69 00	HILTON HOTELS	22 13	1,526 96	22 250	1,535 25	0 0	8 29	11 04	0 719
915 00	HOME DEPOT INC	38 17	34,925 55	82 340	75,341 10	0 2	40,415 55	1,061 40	1 409
32 00	HYATT HOTELS	39 33	1,258 50	49 460	1,582 72	0 0	324 22	0 00	?
1,800 00	KB HOME	11 31	20,358 00	18 280	32,904 00	0 1	12,546 00	450 00	1 368
5,982 00	LOWES COS INC COM	27 14	162,351 48	49 550	296,408 10	0 9	134,056 62	3,349 92	1 130
160 00	ORIENT EXPRESS HOTELS LTD CL A	10 97	1,755 74	15 110	2,417 60	0 0	661 86	0 00	0 000
313 00	STRATEGIC HOTELS & RESORTS	7 08	2,214 77	9 450	2,957 85	0 0	743 08	0 00	0 000
59 00	TOLL BROTHERS	31 47	1,856 88	37 000	2,183 00	0 0	326 12	0 00	0 000
1,369 00	VIACOM INC CL B NEW	47 40	64,883 76	87 340	119,568 46	0 4	54,684 70	1,505 90	1 259
			585,074 15		1,130,455 88	3 3	545,381 73	11,587 33	1 025
CONSUMER STAPLES									
567 00	BUNGE LMTD	71 91	40,770 14	82 110	46,556 37	0 1	5,786 23	567 00	1 218
1,500 00	COLGATE PALMOLIVE	40 88	61,320 00	65 210	97,815 00	0 3	36,495 00	3,480 00	3 558
337 00	HOST HOTELS & RESORTS	15 69	5,288 83	19 440	6,551 28	0 0	1,262 45	67 40	1 029
1,785 00	KIMBERLY CLARK	65 22	116,417 70	104 460	186,461 10	0 6	70,043 40	4,998 00	2 680
1,413 00	KROGER CO	24 45	34,554 91	39 530	55,855 89	0 2	21,300 98	649 98	1 164
3,870 00	NEWELL RUBBERMAID	17 61	68,166 96	32 410	125,426 70	0 4	57,259 74	1,238 40	0 987
750 00	PEPSICO INC	66 79	50,092 54	82 940	62,205 00	0 2	12,112 46	1,545 00	2 484
3,220 00	PROCTER & GAMBLE CO COM	63 65	204,953 00	81 410	262,140 20	0 8	57,187 20	7,238 56	2 761
			581,564 08		843,011 54	2 5	261,447 46	19,784 34	2 347
ENERGY									
265 00	APACHE CORP COM	122 16	32,373 72	85 940	22,774 10	0 1	-9,599 62	180 20	0 791

11-2800733
Form 990 PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
1,600 00	CLOUD PEAK ENERGY INC	20 07	32,120 00	18 000	28,800 00	0 1	-3,320 00	0 00	0 000
367 00	DEVON ENERGY CORP	88 13	32,343 71	61 870	22,706 29	0 1	-9,637 42	249 56	1 099
1,840 00	EXXON MOBIL CORP	83 92	154,405 90	101 200	186,208 00	0 5	31,802 10	3,459 20	1 858
653 00	MARATHON OIL CORP	31 14	20,332 63	35 300	23,050 90	0 1	2,718 27	391 80	1 700
326 00	MARATHON PETROLEUM CORP	40 47	13,191 75	91 730	29,903 98	0 1	16,712 23	326 00	1 090
840 00	PETROLEO BRASILEIRO SA ADR	37 55	31,546 20	13 780	11,575 20	0 0	-19,971 00	126 02	1 089
3,800 00	SUNCOR ENERGY (NEW)	43 83	166,573 00	35 050	133,190 00	0 4	-33,383 00	1,672 00	1 255
513 00	TRANSCOCEAN LTD	75 93	38,954 65	49 420	25,352 46	0 1	-13,602 19	1,621 08	6 394
1,930 00	VALERO ENERGY CORP COM STK NEW	24 29	46,885 35	50 400	97,272 00	0 3	50,386 65	1,158 00	1 190
			568,726 91		580,832 93	1 7	12,106 02	9,183 86	1 581
FINANCIAL									
82 00	AMERICAN ASSETS TR INC	21 23	1,741 06	31 430	2,577 26	0 0	836 20	68 88	2 673
732 00	AMERICAN EXPRESS	46 17	33,800 10	90 730	66,414 36	0 2	32,614 26	527 04	0 794
185 00	APARTMENT INVT & MGT CO CL A	19 04	3,522 30	25 910	4,793 35	0 0	1,271 05	88 80	1 853
5,252 00	BANK OF AMERICA CORP	13 07	68,669 90	15 570	81,773 64	0 2	13,103 74	210 08	0 257
119 00	BOSTON PROPERTIES INC	104 12	12,390 17	100 370	11,944 03	0 0	-446 14	261 80	2 192
66 00	BRE PROPERTIES INC CL A	49 35	3,257 37	54 710	3,610 86	0 0	353 49	99 00	2 742
168 00	CITIGROUP INC	444 50	74,676 00	52 110	8,754 48	0 0	-65,921 52	6 72	0 077
196 00	CORPORATE OFFICE PROPERTIES TR	25 23	4,944 77	23 690	4,643 24	0 0	-301 53	323 40	6 965
240 00	COUSINS PROPERTIES	10 09	2,422 30	10 300	2,472 00	0 0	49 70	86 40	3 495
290 00	CUBESMART	12 76	3,699 86	15 940	4,622 60	0 0	922 74	92 80	2 008
324 00	DDR CORP	15 62	5,061 65	15 370	4,979 88	0 0	-81 77	103 68	2 082

11-2800733
Form 990 PF
part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
231 00	DIAMONDROCK HOSPITALITY CO	10 03	2,318.04	11 550	2,668 05	0 0	350 01	20 79	0 779
34 00	DIGITAL REALTY TR	61 30	2,084 20	49,120	1,670 08	0 0	-414 12	92 48	5 537
196 00	DOUGLAS EMMETT INC	24 07	4,717 55	23 290	4,564 84	0 0	-152 71	101 92	2 233
157 00	DUKE REALTY CORP NEW	14 72	2,310 89	15 040	2,361 28	0 0	50.39	106 76	4 521
177 00	EMPIRE ST REALTY INC CL A	13 19	2,334 61	15 300	2,708 10	0 0	373.49	14 16	0 523
21 00	ESSEX PROPERTY TRUST INC	152 99	3,212 84	143 510	3,013 71	0 0	-199 13	87 36	2 899
75 00	EXTRA SPACE STORAGE	26 17	1,962 49	42 130	3,159 75	0 0	1,197 26	42 00	1 329
57 00	FEDERAL REALTY INVS TR	102 14	5,821 87	101.410	5,780 37	0 0	-41 50	157 32	2 722
138 00	FIRST INDUSTRIAL REALTY TR	16 37	2,258 76	17 450	2,408 10	0 0	149 34	0 00	0 000
145 00	FOREST CITY ENTERPRISES CL A	16 11	2,336 60	19,100	2,769.50	0 0	432 90	0 00	0 000
407 60	GENERAL GWTH PROPERTIES	18 75	7,640 43	20 070	8,180 45	0 0	540 02	163.04	1 993
335 00	GLIMCHER REALTY TRUST	10 88	3,645 66	9 360	3,135 60	0 0	-510 06	134 00	4 274
138 00	HEALTH CARE REIT INC	63 27	8,731 46	53 570	7,392 66	0 0	-1,338 80	394 68	5 339
308 00	HEALTHCARE TR AMER INC	11 16	3,437 47	9 840	3,030 72	0 0	-406 75	177 16	5 846
276 00	HERSHA HOSPITALITY TRUST PRIORITY CL A	3 87	1,068 91	5 570	1,537 32	0 0	468 41	66 24	4 309
92 00	HOME PROPERTIES INC	62 37	5,738 23	53 620	4,933 04	0 0	-805 19	228 16	4 625
101 00	HUDSON PACIFIC PPTYS	19 14	1,933 13	21 870	2,208 87	0 0	275 74	50 50	2 286
5,202 00	JP MORGAN CHASE & CO COM	45 10	234,610 20	58 480	304,212 96	0 9	69,602 76	6,242 40	2 052

11-2800733
Form 990-PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
106 00	NATIONAL RETAIL PROPERTIES	33 47	3,548 19	30 330	3,214 98	0 0	-333 21	163 24	5 077
68 00	OMEGA HEALTHCARE INVESTORS	32 42	2,204 90	29 800	2,026 40	0 0	-178 50	81 60	4 027
442 00	PROLOGIS	34 88	15,416 13	36 950	16,331 90	0 0	915 77	495 04	3 031
26 00	PS BUSINESS PARKS	70 43	1,831 08	76 420	1,986 92	0 0	155 84	45 76	2 303
76 00	PUBLIC STORAGE MD	131 75	10,012 96	150 520	11,439 52	0 0	1,426 56	288 80	2 525
92 00	QTS REALTY TRUST INC	21 36	1,965 11	24 780	2,279 76	0 0	314 65	22 08	0 969
154 00	RAMCO-GERSONSON PROPERTIES TR	15 85	2,440 34	15 740	2,423 96	0 0	-16 38	100 59	4 150
146 00	REGENCY CENTERS CORP	47 04	6,868 06	46 300	6,759 80	0 0	-108 26	270 10	3 996
627 00	RENAISSANCE HLDGS LTD	68 64	43,037 91	97 340	61,032 18	0 2	17,994 27	652 08	1 068
168 00	RETAIL PROPERTIES OF AMERICA	15 38	2,583 26	12 720	2,136 96	0 0	-446 30	0 00	0 000
221 00	SIMON PPTY GRP NEW	106 31	23,494 38	152 160	33,627 36	0 1	10,132 98	795 60	2 366
141 00	SL GREEN REALTY CORP	80 28	11,319 03	92 380	13,025 58	0 0	1,706 55	141 00	1 082
41 00	SOVRAN SELF STORAGE INC COM	57 66	2,364 12	65 170	2,671 97	0 0	307 85	78 72	2 946
231 00	SPIRIT REALTY CAPITAL INC	10 31	2,382 75	9 830	2,270 73	0 0	-112 02	39 27	1 729
147 00	SUNSTONE HOTEL INVESTORS	12 10	1,778 18	13 400	1,969 80	0 0	191 62	0 00	0 000
71 00	TANGER FACTORY OUTLET CTRS INC COM	33 61	2,385 97	32 020	2,273 42	0 0	-112 55	59 64	2 623
70 00	TAUBMAN CENTERS	65 98	4,618 75	63 920	4,474 40	0 0	-144 35	126 00	2 816
4,250 00	U S BANCORP (NEW)	25 92	110,170 62	40 400	171,700 00	0 5	61,529 38	2,125 00	1 238
477 00	UDR INC	24 64	11,754 40	23 350	11,137 95	0 0	-616 45	410 22	3 683
233 00	VENTAS INC	59 83	13,939 34	57 280	13,346 24	0 0	-593 10	535 90	4 015
197 00	VORNADO REALTY TR	81 28	16,013 00	88 790	17,491 63	0 1	1,478 63	543 72	3 108

11-2800 733
Form 990-PF
part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
46 00	W P CAREY & CO LLC	62 65	2,881 78	61 350	2,822 10	0 0	-59 68	103 04	3 651
178 00	WEINGARTEN REALTY INVESTORS	30 63	5,452 90	27 420	4,880 76	0 0	-572.14	195 80	4.012
			808,811 98		953,645 42	2 8	144,833 44	17,220 77	1 806
HEALTH CARE									
2,443 00	AMGEN INC	55 47	135,501 00	114 080	278,697 44	0 8	143,196 44	3,517 92	1 262
3,021 00	BRISTOL MYERS SQUIBB CO COM	27 81	84,021 56	53 150	160,566 15	0 5	76,544 59	4,108 56	2 559
1,289 00	COVIDIEN LTD	48 82	62,926 59	68 100	87,780 90	0 3	24,854 31	1,160 10	1 322
713 00	GLAXOSMITHKLINE PLC ADR	41 16	29,347 08	53 390	38,067.07	0 1	8,719 99	1,572 66	4 131
3,346 00	JOHNSON & JOHNSON COM	60 46	202,315 89	91 590	306,460 14	0 9	104,144 25	8,164 24	2 664
161 00	MALLINCKRODT PUB LTD	37 41	6,023 79	52 260	8,413 86	0 0	2,390 07	0 00	0 000
2,000 00	MEDTRONIC INC	41 18	82,360 00	57 390	114,780 00	0 3	32,420 00	1,940 00	1 690
4,849 00	PFIZER INC	20 49	99,356 01	30 630	148,524 87	0 4	49,168 86	4,655 04	3 134
784 00	TEVA PHARMACEUTICAL INDUS LTD ADS	49 79	39,039 28	40 080	31,422 72	0 1	-7,616 56	615 40	1 958
584 00	WELLPOINT INC	69 55	40,617 20	92 390	53,955 76	0 2	13,338 56	584 00	1 082
			781,508 40		1,228,668 91	3 6	447,160 51	26,317 92	2 142
INFORMATION TECHNOLOGY									
5,243 00	CIBER INC	6 13	32,165 80	4 140	21,706 02	0 1	-10,459.78	0 00	0 000
7,482 00	CISCO SYS INC	17 13	128,204 06	22 430	167,821 26	0 5	39,617 20	2,394 24	1 427
6,775 00	E M C CORP MASS	26 83	181,739 38	25 150	170,391 25	0 5	-11,348 13	0 00	0 000
795 00	GARMIN LTD REG SH	33 80	26,874 97	46 190	36,721 05	0 1	9,846 08	1,272 00	3 464
3,868 00	INTEL CORP	19 64	75,967 52	25 955	100,393 94	0 3	24,426 42	3,481 20	3 468
2,950 00	JINPAN INTL LTD	12 08	35,636 00	8 620	25,429 00	0 1	-10,207 00	413 00	1 624
596 00	LEIDOS HLDGS INC COM	67 68	40,337 28	46 490	27,708 04	0 1	-12,629 24	190 72	0 688
4,260 00	MICROSOFT CORP COM	25 37	108,076 20	37 410	159,366 60	0 5	51,290 40	3,408 00	2 138

11-2800733
Form 990 PF
Part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
7,908 00	NOKIA CORP SPON ADR FINLAND	8 62	68,166 96	8 110	64,133 88	0.2	-4,033 08	1,457 44	2 273
341 01	SCIENCE APPLICATIONS INTL CORP	37 11	12,653 57	33 070	11,277 10	0 0	-1,376 47	95 48	0 847
1,265 00	WESTERN DIGITAL CORP	38 26	48,395 73	83 900	106,133 50	0 3	57,737 77	0 00	0 000
2,521 00	XILINX INC	31 19	78,628 73	45 920	115,764 32	0 3	37,135 59	1,915 96	1 655
			836,846 20		1,006,845 96	3 0	169,999 76	14,628 05	1 453
UTILITIES									
1,102 00	VEOLIA ENVIRONMENT ADR	31 80	35,049 10	16 360	18,028 72	0.1	-17,020 38	1,621 69	8 995
			5,009,308 99		6,676,192 45	19 7	1,666,883 46	118,792 68	1 779
MUTUAL FUNDS									
13,253 741	AMERICAN EUROPAC GWTH FD CL F	30 91	409,651 29	48 800	646,782 56	1 9	237,131 27	7,733 56	1 196
30,001 760	BARON SML CAP FD	26 04	781,137 22	34 790	1,043,761 23	3 1	262,624 01	0 00	0 000
10,980 683	COLUMBIA ACORN FD CL Z	22 60	248,167 84	37 320	409,799 09	1 2	161,631 25	911 40	0 222
38,884 157	DODGE & COX INTL STOCK FD	37 22	1,447,299 31	43 040	1,673,574 12	4 9	226,274 81	29,513 08	1 763
3,328 502	ISHARES MSCI EAFE INDEX FD	54 56	181,603 68	67 095	223,325 81	0 7	41,722 13	5,692 47	2 549
3,240 014	ISHARES RUSSELL 2000 IDX FUND	63 53	205,846 79	115 360	373,768 07	1 1	167,921 28	3,337 69	0 893
4,087 000	ISHARES RUSSELL 2000 VAL IND FUND	82 53	337,295 94	99 500	406,656 50	1 2	69,360 56	4,907 67	1 207
10,667 000	ISHARES S&P 500 INDEX FD	132 33	1,411,564 11	185 650	1,980,328 55	5 8	568,764 44	27,777 29	1 403
3,145 739	ISHARES S&P MID CAP 400 INDEX FD	67 86	213,475 96	133 810	420,931 35	1 2	207,455 39	3,508 67	0 834
3,188 000	ISHARES S&P MID CAP 400 VALUE INDEX FD	73 81	235,292 51	116 230	370,541 24	1 1	135,248 73	3,950 57	1 066

11-2800733
Form 990-PF
Page II

11-2800733

Form 990 - PF
part II

PORTFOLIO APPRAISAL
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets	Unrealized Gain/Loss	Annual Income	Yield
52,444 580	JOHN HANCOCK DISCIPLINED VALUE I	16 46	863,310.38	17 990	943,477 99	2 8	80,167 61	0 00	0 000
118,515 791	JP MORGAN LGE CAP GWTH SELECT FD	22 60	2,678,746 02	31 780	3,766,431 84	11 1	1,087,685 82	542 80	0 014
19,085 358	LAZARD EMERG MKTS EQTY PORT INSTL SHS	21 25	405,641 86	18 670	356,323 63	1 1	-49,318 23	12,010 42	3 371
47,145 113	RIDGEWORTH MID CAP VALUE EQTY FD CL A	11 60	546,711 48	13 630	642,587 89	1 9	95,876 41	7,096 28	1 104
50,369 403	ROYCE TOTAL RETURN FD	14 04	707,412 07	16 470	829,584 07	2 4	122,172 00	7,051 72	0 850
236 000	SPDR GOLD TR SHS	144 34	34,065 42	116 120	27,404 32	0 1	-6,661 10	0 00	0 000
17,357 888	T ROWE PRICE MID CAP GWTH FD	55 44	962,338 22	72 780	1,263,307 09	3 7	300,968 87	0 00	0 000
9,544 664	VANGUARD 500 INDEX FD SIGN	88 86	848,128 89	140 720	1,343,125 12	4 0	494,996 22	18,850 71	1 403
12,824 000	VANGUARD LGE CAP VALUE FD ETF	63 36	812,536 84	76 390	979,625 36	2 9	167,088 52	23,339 68	2 383
37,144 430	WILLIAM BLAIR INTL GWTH FD CL N	22 16	823,301 40	26 300	976,898 51	2 9	153,597 11	0 00	0 000
			14,153,527 23		18,678,234 34	55 1	4,524,707 11	156,224 01	0 836
ALTERNATIVES									
34,378 770	MOR STANLEY INSTL FD INTL REAL ESTATE PORT	21 88	752,101 59	19 990	687,231 61	2 0	-64,869 98	36,193 97	5 267
TOTAL PORTFOLIO									
			27,819,372.71		33,883,862.67	100.0	5,985,067.28	582,371.30	1.723

11-2800733

Form 990 PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-22-08	01-02-13	20,000 00	NEW JERSEY ST TPK AUTH UNREF BAL SER B TAXABLE 4 252% Due 01-01-16	19,098 40	20,000 00		901 60
01-08-10	01-09-13	7 00	HYATT HOTELS	207 96	272 36		64 40
02-15-12	01-09-13	17 00	HYATT HOTELS	728 08	661 45	-66 63	
03-15-05	01-09-13	0 81	IRON MOUNTAIN	16 87	26 57		9 70
12-22-11	01-10-13	1 00	ALEXANDRIA REAL ESTATE EQUITIES	69 97	72 00		2 03
01-18-12	01-10-13	13 00	ALEXANDRIA REAL ESTATE EQUITIES	923 00	935 97	12 97	
09-24-12	01-10-13	18 00	ALEXANDRIA REAL ESTATE EQUITIES	1,349 64	1,295 97	-53 67	
12-07-11	01-10-13	13 00	BROOKFIELD OFFICE PROPERTIES	201 10	218 01		16 91
02-06-12	01-10-13	71 00	BROOKFIELD OFFICE PROPERTIES	1,276 57	1,190 64	-85 93	
12-08-10	01-11-13	1 00	VORNADO REALTY TR	82 25	80 72		-1 53
02-24-11	01-11-13	11 00	VORNADO REALTY TR	963 59	887 89		-75 70
06-07-10	01-14-13	8 00	BOSTON PROPERTIES INC	586 32	856 94		270 62
01-14-11	01-14-13	4 00	BOSTON PROPERTIES INC	357 04	428 47		71 43
09-20-12	01-15-13	20 00	HEALTH CARE REIT INC	1,146 57	1,232 58	86 01	
02-06-12	01-15-13	1 00	BROOKFIELD OFFICE PROPERTIES	17 98	16 77	-1 21	
02-23-12	01-15-13	56 00	BROOKFIELD OFFICE PROPERTIES	989 46	939 36	-50 10	
04-15-09	01-15-13	100,000 00	GEN ELECTRIC CAP CORP 5 450% Due 01-15-13	101,202 00	100,000 00		-1,202 00
07-02-99	01-15-13	250 46	GNMA POOL #483028 6 500% Due 07-15-14	249 21	250 46		1 25
06-27-12	01-16-13	13 00	FEDERAL REALTY INVS TR	1,308 06	1,369 51	61 45	
11-20-12	01-16-13	77 00	BIOMED REALTY TR	1,449 90	1,528 42	78 52	
01-12-12	01-17-13	63 00	HOST HOTELS & RESORTS	978 32	1,042 00		63 68
04-04-12	01-17-13	2 00	HOST HOTELS & RESORTS	32 60	33 08	0 48	
05-13-11	01-18-13	21 00	WEINGARTEN REALTY INVESTORS	555 41	581 48		26 07
06-13-11	01-18-13	25 00	WEINGARTEN REALTY INVESTORS	590 98	692 24		101 26
10-05-12	01-18-13	10 00	TAUBMAN CENTERS	777 50	796 78	19 28	
10-22-12	01-18-13	9 00	TAUBMAN CENTERS	712 26	717 10	4 84	
04-16-10	01-18-13	115 00	PFIZER INC	1,936 54	3,046 30		1,109 76
11-10-10	01-18-13	137 00	PFIZER INC	2,307 15	3,629 06		1,321 91
02-23-12	01-22-13	5 00	BROOKFIELD OFFICE PROPERTIES	88 35	84 90	-3 45	
05-09-12	01-22-13	46 00	BROOKFIELD OFFICE PROPERTIES	837 66	781 07	-56 59	
01-11-13	01-22-13	60 00	DUKE REALTY CORP NEW	877 19	905 38	28 19	
10-22-12	01-22-13	11 00	TAUBMAN CENTERS	870 54	893 72	23 18	
09-20-12	01-24-13	4 00	HEALTH CARE REIT INC	229 31	251 39	22 08	
09-21-12	01-24-13	23 00	HEALTH CARE REIT INC	1,318 36	1,445 52	127 16	

11-2800733

Form 990 - PF

part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-21-12	01-24-13	13 00	HEALTH CARE REIT INC	745 16	817 03	71 87	
11-15-12	01-24-13	14 00	HEALTH CARE REIT INC	819 14	879 88	60 74	
11-08-11	01-31-13	7 00	AVALONBAY COMMUNITIES	911 96	906 54		-5 42
06-24-11	01-31-13	43 00	PROLOGIS	1,479 51	1,715 24		235 73
04-04-12	02-04-13	64 00	HOST HOTELS & RESORTS	1,043 07	1,053 42	10 35	
06-27-12	02-04-13	1 00	FEDERAL REALTY INVS TR	100 62	105 87	5 25	
07-17-12	02-04-13	14 00	FEDERAL REALTY INVS TR	1,517 46	1,482 14	-35 32	
08-22-12	02-04-13	1 00	FEDERAL REALTY INVS TR	107 08	105 87	-1 21	
02-06-12	02-05-13	46 00	EQUITY RESIDENT PPTYs	2,745 22	2,486 72	-258 50	
02-06-12	02-08-13	14 00	EQUITY RESIDENT PPTYs	835 50	777 82		-57 68
05-17-12	02-08-13	4 00	EQUITY RESIDENT PPTYs	243 60	222 23	-21 37	
11-08-11	02-08-13	6 00	AVALONBAY COMMUNITIES	781 68	773 51		-8 17
06-20-12	02-08-13	2 00	AVALONBAY COMMUNITIES	282 48	257 83	-24 65	
11-01-12	02-11-13	40 00	HIGHWOODS PROPERTIES	1,302 33	1 449 98	147 65	
08-08-12	02-11-13	43 00	HEALTHCARE REALTY TR	1,042 32	1,102 70	60 38	
06-24-11	02-12-13	1 00	PROLOGIS	34 41	39 57		5 16
10-21-11	02-12-13	40 00	PROLOGIS	1,087 94	1,582 78		494 84
04-04-12	02-13-13	27 00	HOST HOTELS & RESORTS	440 04	461 96	21 92	
11-21-12	02-13-13	26 00	HOST HOTELS & RESORTS	375 70	444 85	69 15	
04-16-10	02-15-13	144 00	AGILENT TECHNOLOGIES	5,071 21	6,149 47		1,078 26
04-16-10	02-15-13	100 00	AGILENT TECHNOLOGIES	3,521 68	4,276 91		755 23
11-08-05	02-15-13	179 00	AMERIPRISE FINCL	7,340 74	12,338 96		4,998 22
03-15-05	02-15-13	215 00	AMERICAN EXPRESS	9,643 78	13,334 76		3,690 98
03-15-05	02-15-13	200 00	AMERICAN EXPRESS	8,970 96	12,411 72		3,440 76
03-15-05	02-15-13	1,209 00	AMERICAN EXPRESS	54,229 43	75,016 76		20,787 33
10-26-09	02-15-13	337 00	BED BATH & BEYOND	16,460 39	19,636 69		3,176 30
10-26-09	02-15-13	783 00	BED BATH & BEYOND	38,244 78	45,640 04		7,395 26
04-05-12	02-15-13	202 00	AIR PRODUCTS & CHEMICALS	17,316 12	17,843 52	527 40	
04-05-12	02-15-13	200 00	AIR PRODUCTS & CHEMICALS	17,144 68	17,675 62	530 94	
02-28-07	02-15-13	2,506 00	BANK OF NEW YORK MELLON CORP	66,858 06	70,332 10		3,474 04
02-28-07	02-15-13	1,100 00	BANK OF NEW YORK MELLON CORP	29,347 12	30,876 30		1,529 18
03-15-05	02-15-13	129 00	BERKSHIRE HATHAWAY CL B	8,169 43	12,819 78		4,650 35
03-15-05	02-15-13	629 00	BERKSHIRE HATHAWAY CL B	39,833 87	62,546 35		22,712 48
08-11-11	02-15-13	1,035 00	WALT DISNEY CO	42,835 84	57,114 62		14,278 78

11-2800733
Form 990-PF
Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-15-05	02-15-13	100 00	COSTCO WHOLESALE CORP	5,480 99	10,219 79		4,738 80
03-15-05	02-15-13	847 00	COSTCO WHOLESALE CORP	46,423 98	86,637 68		40,213 70
03-15-05	02-15-13	200 00	DEVON ENERGY CORP	11 307 52	11,742 74		435 22
03-15-05	02-15-13	221 00	DEVON ENERGY CORP	12,494 81	12,985 68		490 87
12-30-05	02-15-13	1,890 00	CVS/CAREMARK CORP	59,949 51	97,549 81		37,600 30
03-15-05	02-15-13	394 00	DIAGEO PLC SPON ADR NEW	26,215 91	47,162 61		20,946 70
01-15-08	02-15-13	457 00	HEWLETT PACKARD	17,523 94	7,681 19		-9,842 75
03-15-05	02-15-13	1,088 00	IRON MOUNTAIN	26,144 48	37,688 69		11,544 21
01-15-09	02-15-13	126 00	GOOGLE INC CL A	73,227 67	99,515 92		26,288 25
08-19-09	02-15-13	333 00	HARLEY DAVIDSON	10,848 97	17,625 32		6,776 35
02-05-10	02-15-13	148 00	MONSANTO CO	11,810 07	15,229 22		3,419 15
02-05-10	02-15-13	300 00	MONSANTO CO	23,939 33	30,890 27		6,950 94
12-06-07	02-15-13	300 00	CANADIAN NATURAL RESOURCES	9,245 03	9,285 30		40 27
12-06-07	02-15-13	1,716 00	CANADIAN NATURAL RESOURCES	52,881 60	53,160 48		278 88
03-07-08	02-15-13	739 00	MICROSOFT CORP COM	21,156 67	20,666 83		-489 84
02-04-10	02-15-13	823 00	COCA COLA CO	22,892 26	30,465 09		7,572 83
03-15-05	02-15-13	1,472 00	LOEWS CORP	44,706 67	64,521 19		19,814 52
03-15-05	02-15-13	73 00	EOG RESOURCES INC	4,867 81	9,431 72		4,563 91
03-15-05	02-15-13	465 00	EOG RESOURCES INC	31,007 30	60,132 50		29,125 20
02-25-08	02-15-13	842 00	EXPRESS SCRIPTS HLDG CO	36,649 81	46,223 27		9,573 46
06-28-12	02-15-13	625 00	ORACLE CORP	18,250 84	21,745 83	3,494 99	
03-15-05	02-15-13	610 00	OCCIDENTAL PETEROLEUM	30,884 65	52,125 60		21,240 95
03-30-12	02-15-13	379 00	POTASH CORP OF SASKATCHEWAN	17,150 24	15,733 35	-1,416 89	
06-07-06	02-15-13	310 00	TRANSOCEAN LTD	20,345 83	17,296 95		-3,048 88
02-06-13	02-15-13	288 00	UNITEDHEALTH GROUP	16,464 93	16,438 93	-26 00	
03-15-05	02-15-13	2,754 00	WELLS FARGO CO NEW	57,617 71	96,681 06		39,063 35
03-15-05	02-15-13	263 00	PHILIP MORRIS INTL	10,353 92	23,685 80		13 331 88
08-06-08	02-15-13	400 00	TEXAS INSTRUMENTS	8,903 96	13,415 14		4,511 18
08-06-08	02-15-13	700 00	TEXAS INSTRUMENTS	15,581 94	23,491 54		7,909 60
03-15-05	02-15-13	108 00	ALLEGHANY CORP DEL	36,921 35	40,334 28		3,412 93
03-15-05	02-15-13	2,645 00	PROGRESSIVE CORP OHIO	57,128 18	63,654 26		6,526 08
07-02-99	02-15-13	585 13	GNMA POOL #483028 6 500% Due 07-15-14	582 20	585 13		2 93
04-19-07	02-19-13	1,099 808	DODGE & COX INTL STOCK FD	52,111 20	39,976 00		-12 135 20
07-27-12	02-21-13	6 00	ESSEX PROPERTY TRUST INC	945 72	908 46	-37 26	
02-11-13	02-21-13	54 00	KIMCO REALTY CORP	1,158 83	1,151 26	-7 57	
02-04-13	02-21-13	26 00	KIMCO REALTY CORP	545 48	554 31	8 83	
01-03-13	02-21-13	26 00	LIBERTY PROPERTY TRUST	944 54	1,013 71	69 17	
06-13-11	02-21-13	36 00	WEINGARTEN REALTY INVESTORS	851 00	1,076 73		225 73
10-13-11	02-21-13	6 00	WEINGARTEN REALTY INVESTORS	124 37	179 46		55 09
07-06-12	02-21-13	13 00	EQUITY RESIDENT PPTYS	820 30	743 19	-77 11	

11-2800733

Form 990-PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-10-12	02-21-13	3 00	EQUITY RESIDENT PPTYS	188 34	171 50	-16 84	
01-16-13	02-21-13	34 00	HOSPITALITY PROPERTIES TR	837 41	902 67	65 26	
04-27-12	02-21-13	10 00	BOSTON PROPERTIES INC	1,078 20	1,053 47	-24 73	
04-24-12	02-21-13	1 00	BOSTON PROPERTIES INC	105 83	105 35	-0 48	
01-12-11	02-21-13	24 00	DUPONT FABROS TECH	514 54	541 43		26 89
01-24-11	02-21-13	50 00	DUPONT FABROS TECH	1,054 00	1,127 98		73 98
02-01-13	02-21-13	91 00	GLIMCHER REALTY TRUST	1,035 57	989 15	-46 42	
01-30-12	02-21-13	19 00	VENTAS INC	1,102 18	1,322 17		219 99
01-25-12	02-21-13	8 00	VENTAS INC	460 48	556 71		96 23
01-28-13	02-21-13	92 00	CUBESMART	1,373 93	1,306 37	-67 56	
10-31-11	02-21-13	47 00	CUBESMART	465 30	667 38		202 08
01-28-13	02-21-13	35 00	WASHINGTON REAL ESTATE INVEST TR	989 10	960 32	-28 78	
11-07-12	02-21-13	58 00	SENIOR HOUSING PROPERTIES	1,307 31	1,429 67	122 36	
11-02-12	02-21-13	6 00	SENIOR HOUSING PROPERTIES	134 82	147 90	13 08	
12-07-11	02-21-13	26 00	PROLOGIS	743 83	1,007 73		263 90
12-01-11	02-21-13	13 00	PROLOGIS	353 72	503 87		150 14
01-17-12	02-21-13	20 00	HCP INC	833 18	963 18		130 00
01-18-12	02-21-13	20 00	HCP INC	829 98	963 17		133 19
12-23-11	02-21-13	2 00	HCP INC	82 30	96 32		14 02
12-21-12	02-21-13	89 00	FIRST INDUSTRIAL REALTY TR	1,240 65	1,395 48	154 83	
12-18-12	02-21-13	61 00	FIRST INDUSTRIAL REALTY TR	838 13	956 46	118 33	
05-02-12	02-21-13	10 00	VORNADO REALTY TR	872 89	841 98	-30 91	
04-27-12	02-21-13	18 00	VORNADO REALTY TR	1,554 57	1,515 56	-39 01	
11-21-12	02-21-13	39 00	HOST HOTELS & RESORTS	563 54	643 10	79 56	
08-02-12	02-21-13	31 00	HOST HOTELS & RESORTS	445 72	511 18	65 46	
01-24-12	02-21-13	17 00	SL GREEN REALTY CORP	1,248 30	1,379 19		130 89
02-02-11	02-21-13	6 00	SL GREEN REALTY CORP	440 39	486 77		46 38
01-24-13	02-21-13	9 00	SIMON PPTY GRP NEW	1,458 36	1,421 90	-36 46	
01-16-13	02-21-13	13 00	SIMON PPTY GRP NEW	2,074 28	2,053 85	-20 43	
02-14-12	02-21-13	4 00	SIMON PPTY GRP NEW	541 95	631 96		90 01
11-02-12	03-01-13	28 00	SENIOR HOUSING PROPERTIES	629 14	703 91	74 77	
11-14-12	03-01-13	48 00	SENIOR HOUSING PROPERTIES	1,065 12	1,206 69	141 57	
10-05-12	03-01-13	15 00	FEDERAL REALTY INVS TR	1,615 50	1,585 76	-29 74	
08-22-12	03-01-13	9 00	FEDERAL REALTY INVS TR	963 72	951 46	-12 26	
01-03-13	03-01-13	2 00	LIBERTY PROPERTY TRUST	72 66	76 80	4 14	
12-31-12	03-01-13	25 00	LIBERTY PROPERTY TRUST	891 75	959 97	68 22	
04-27-12	03-01-13	7 00	VORNADO REALTY TR	604 55	561 95	-42 60	
04-25-12	03-01-13	3 00	VORNADO REALTY TR	254 34	240 83	-13 51	

11-2800733

Form 990-PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-31-12	03-01-13	23 00	LIBERTY PROPERTY TRUST	820 41	883 19	62 78	
12-18-12	03-01-13	23 00	LIBERTY PROPERTY TRUST	807 79	883 20	75 41	
09-09-11	03-06-13	94 00	EDUCATION REALTY TR	857 16	1,018 94		161 78
03-02-12	03-06-13	26 00	WEINGARTEN REALTY INVESTORS	653 87	799 24		145 37
06-20-12	03-06-13	8 00	AVALONBAY COMMUNITIES	1,129 92	1,009 97	-119 95	
11-30-12	03-06-13	3 00	AVALONBAY COMMUNITIES	398 04	378 74	-19 30	
04-25-12	03-08-13	8 00	VORNADO REALTY TR	678 23	673 91	-4 32	
04-25-11	03-08-13	5 00	VORNADO REALTY TR	467 05	421 20		-45 85
05-11-12	03-11-13	14 00	MID-AMERICA APARTMENT COMMUNITIES	978 60	951 56	-27 04	
02-29-12	03-11-13	5 00	MID-AMERICA APARTMENT COMMUNITIES	313 75	339 84		26 09
12-23-11	03-11-13	21 00	HCP INC	864 13	1,026 45		162 32
11-30-12	03-11-13	13 00	AVALONBAY COMMUNITIES	1,724 84	1,603 90	-120 94	
02-03-12	03-13-13	7 00	PUBLIC STORAGE MD	978 45	1,028 27		49 82
02-03-12	03-15-13	6 00	PUBLIC STORAGE MD	838 67	881 98		43 31
02-23-12	03-15-13	10 00	SL GREEN REALTY CORP	759 70	859 08		99 38
06-20-12	03-15-13	19 00	STARWOOD HOTELS & RESORTS WORLDWIDE	1,019 54	1,198 21	178 67	
06-08-12	03-15-13	2 00	STARWOOD HOTELS & RESORTS WORLDWIDE	103 78	126 13	22 35	
07-02-99	03-15-13	255 34	GNMA POOL #483028 6 500% Due 07-15-14	254 06	255 34		1 28
04-24-12	03-20-13	8 00	BOSTON PROPERTIES INC	846 64	814 46	-32 18	
09-09-11	03-20-13	20 00	EDUCATION REALTY TR	182 37	208 01		25 64
12-16-08	03-20-13	31 00	EDUCATION REALTY TR	150 66	322 41		171 75
05-15-09	03-20-13	2 00	EDUCATION REALTY TR	8 14	20 80		12 66
11-09-12	03-20-13	23 00	EDUCATION REALTY TR	232 30	239 21	6 91	
12-23-11	03-20-13	8 00	HCP INC	329 19	388 16		58 97
01-12-12	03-20-13	28 00	HCP INC	1 130 36	1,358 58		228 22
12-13-11	03-20-13	15 00	HCP INC	579 30	727 81		148 51
01-28-13	03-21-13	6 00	WASHINGTON REAL ESTATE INVEST TR	169 56	162 86	-6 70	
01-11-13	03-21-13	29 00	WASHINGTON REAL ESTATE INVEST TR	785 03	787 13	2 10	
02-29-12	03-21-13	12 00	MID-AMERICA APARTMENT COMMUNITIES	753 00	832 32		79 32
02-04-13	03-22-13	47 00	CHESAPEAKE LODGING TRUST	1,008 76	1 065 93	57 17	
02-15-12	03-22-13	13 00	HYATT HOTELS	556 76	551 05		-5 71
03-21-12	03-22-13	9 00	HYATT HOTELS	374 76	381 50		6 74
08-02-12	03-22-13	89 00	HOST HOTELS & RESORTS	1,279 64	1 501 51	221 87	
09-07-10	03-22-13	165,000 00	AUSTRALIAN GOVT BD SER 126 4 500% Due 04-15-20	149,035 93	183,409 59		34 373 66

11-2802733

Form 990 PF

part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-05-11	03-25-13	32 00	REGENCY CENTERS CORP	1,454 71	1,676 44		221 73
01-15-13	03-25-13	46 00	COLONY FINANCIAL INC	974 27	1,025 31	51 04	
02-04-13	03-27-13	60 00	KIMCO REALTY CORP	1,258 79	1,328 41	69 62	
01-24-13	03-27-13	27 00	KIMCO REALTY CORP	549 53	597 78	48 25	
03-02-12	03-27-13	12 00	WEINGARTEN REALTY INVESTORS	301 79	374 39		72 60
10-13-11	03-27-13	15 00	WEINGARTEN REALTY INVESTORS	310 92	467 99		157 07
12-13-11	03-27-13	19 00	HCP INC	733 78	937 47		203 69
08-31-11	03-27-13	25 00	HCP INC	925 25	1,233 52		308 27
10-22-12	03-27-13	24 00	HCP INC	1,075 44	1,184 17	108 73	
10-17-12	03-27-13	8 00	HCP INC	357 99	394 73	36 74	
03-06-13	03-27-13	46 00	DDR CORP	812 36	808 66	-3 70	
04-24-12	03-27-13	12 00	BOSTON PROPERTIES INC	1,269 96	1,202 97	-66 99	
03-17-11	04-02-13	90,000 00	COMMONWEALTH BANK 5 250% Due 11-10-14	66,973 50	77,559 84		10,586 34
12-24-12	04-03-13	111 00	DCT INDUSTRIAL TRUST INC	723 71	800 30	76 59	
02-29-12	04-03-13	13 00	MID-AMERICA APARTMENT COMMUNITIES	815 75	903 87		88 12
02-03-12	04-03-13	3 00	PUBLIC STORAGE MD	419 34	456 80		37 46
02-23-12	04-03-13	6 00	PUBLIC STORAGE MD	822 30	913 60		91 30
10-17-12	04-04-13	16 00	HCP INC	715 97	812 94	96 97	
11-09-12	04-12-13	73 00	EDUCATION REALTY TR	737 29	803 85	66 56	
01-24-13	04-12-13	33 00	TANGER FACTORY OUTLET CTRS INC COM	1,165 88	1,242 12	76 24	
07-02-99	04-15-13	256 83	GNMA POOL #483028 6 500% Due 07-15-14	255 55	256 83		1 28
01-10-13	04-16-13	30 00	HIGHWOODS PROPERTIES	1,034 10	1,201 17	167 07	
01-24-13	04-17-13	20 00	KIMCO REALTY CORP	407 06	449 79	42 73	
08-22-12	04-17-13	21 00	KIMCO REALTY CORP	424 20	472 27	48 07	
08-22-12	04-19-13	40 00	KIMCO REALTY CORP	807 99	915 17	107 18	
04-13-12	04-22-13	20 00	MID-AMERICA APARTMENT COMMUNITIES	1,323 78	1,371 36		47 58
04-25-11	04-22-13	11 00	VORNADO REALTY TR	1,027 51	951 81		-75 70
11-02-11	04-24-13	10 00	BOSTON PROPERTIES INC	971 49	1,081 97		110 48
04-02-12	04-25-13	22 00	PROLOGIS	795 69	915 63		119 94
04-22-13	04-25-13	35 00	TOLL BROTHERS	1,088 82	1,193 47	104 65	
04-19-13	04-25-13	2 00	TOLL BROTHERS	61 62	68 20	6 58	
03-22-13	04-25-13	34 00	AVIV REIT INC	766 33	850 84	84 51	
01-10-13	04-25-13	12 00	HIGHWOODS PROPERTIES	413 64	486 09	72 45	
11-01-12	04-25-13	6 00	HIGHWOODS PROPERTIES	195 35	243 04	47 69	
12-17-12	04-25-13	14 00	HIGHWOODS PROPERTIES	454 52	567 11	112 59	
11-02-11	04-26-13	1 00	BOSTON PROPERTIES INC	97 15	107 85		10 70
01-20-11	04-26-13	8 00	BOSTON PROPERTIES INC	724 15	862 77		138 62

11-2800733

Form 990-PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-08-12	04-26-13	18 00	STARWOOD HOTELS & RESORTS WORLDWIDE	934 02	1,118 49	184 47	
11-02-12	04-26-13	6 00	STARWOOD HOTELS & RESORTS WORLDWIDE	310 86	372 83	61 97	
04-24-12	04-30-13	26 00	TANGER FACTORY OUTLET CTRS INC COM	801 84	964 09		162 25
01-24-13	04-30-13	10 00	TANGER FACTORY OUTLET CTRS INC COM	353 30	370 80	17 50	
10-12-10	05-01-13	3 00	ALEXANDER'S INC	1,044 03	904 53		-139 50
11-02-12	05-01-13	13 00	STARWOOD HOTELS & RESORTS WORLDWIDE	673 52	832 38	158 86	
04-13-12	05-01-13	2 00	MID-AMERICA APARTMENT COMMUNITIES	132 38	137 00		4 62
02-29-12	05-01-13	11 00	MID-AMERICA APARTMENT COMMUNITIES	690 25	753 49		63 24
02-06-12	05-02-13	36 00	CORPORATE OFFICE PROPERTIES TR	899 31	1,032 09		132 78
01-24-13	05-02-13	7 00	TANGER FACTORY OUTLET CTRS INC COM	247 31	260 89	13 58	
12-05-12	05-02-13	19 00	TANGER FACTORY OUTLET CTRS INC COM	624 53	708 13	83 60	
04-19-13	05-07-13	22 00	TOLL BROTHERS	677 80	778 10	100 30	
12-05-12	05-10-13	26 00	TANGER FACTORY OUTLET CTRS INC COM	854 62	970 84	116 22	
03-09-12	05-13-13	5 00	SIMON PPTY GRP NEW	683 44	898 17		214 73
05-10-13	05-15-13	32 00	HEALTH CARE REIT INC	2,408 96	2,457 57	48 61	
08-22-12	05-15-13	10 00	KIMCO REALTY CORP	202 00	246 70	44 70	
01-18-13	05-15-13	38 00	KIMCO REALTY CORP	753 54	937 48	183 94	
07-02-99	05-15-13	389 76	GNMA POOL #483028 6 500% Due 07-15-14	387 81	389 76		1 95
12-24-12	05-16-13	198 00	DCT INDUSTRIAL TRUST INC	1,290 94	1,625 56	334 62	
12-17-12	05-16-13	27 00	HIGHWOODS PROPERTIES	876 57	1,074 05	197 48	
11-09-12	05-16-13	7 00	HIGHWOODS PROPERTIES	226 38	278 46	52 08	
03-25-13	05-22-13	70 00	PARKWAY PROPERTIES INC MD	1,282 74	1 340 54	57 80	
02-06-13	05-22-13	8 00	PARKWAY PROPERTIES INC MD	132 00	153 21	21 21	
11-09-12	05-22-13	22 00	HIGHWOODS PROPERTIES	711 48	851 65	140 17	
06-29-12	05-22-13	21 00	DIGITAL REALTY TR	1,559 88	1,331 40	-228 48	
06-27-12	05-22-13	5 00	DIGITAL REALTY TR	363 45	317 00	-46 45	
02-06-13	05-24-13	47 00	PARKWAY PROPERTIES INC MD	775 49	845 51	70 02	
03-09-12	05-24-13	6 00	SIMON PPTY GRP NEW	820 12	1,046 86		226 74
02-03-12	05-28-13	9 00	ESSEX PROPERTY TRUST INC	1,336 93	1,457 07		120 14
05-14-12	05-30-13	32 00	APARTMENT INVT & MGT CO CL A	881 22	972 46		91 24
12-01-11	05-30-13	5 00	APARTMENT INVT & MGT CO CL A	107 55	151 95		44 40
12-01-11	05-31-13	27 00	APARTMENT INVT & MGT CO CL A	580 75	819 19		238 44

11-2800733

Form 990-PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-17-13	06-03-13	44 00	STAG INDUSTRIAL INC	861 95	967 14	105 19	
03-06-13	06-04-13	4 00	DDR CORP	70 64	68 72	-1 92	
01-31-13	06-04-13	44 00	DDR CORP	726 54	755 90	29 36	
03-20-13	06-05-13	30 00	HOSPITALITY PROPERTIES TR	790 16	827 85	37 69	
12-20-11	06-05-13	579 151	JP MORGAN LGE CAP GWTH SELECT FD	12,405 75	14,976 00		2,570 25
06-06-07	06-05-13	136 033	COLUMBIA ACORN FD CL Z	4,523 11	4,512 21		-10 90
06-06-07	06-05-13	18 463	COLUMBIA ACORN FD CL Z	613 89	612 42		-1 47
06-09-11	06-05-13	37 421	COLUMBIA ACORN FD CL Z	1,137 59	1,241 25		103 66
06-09-11	06-05-13	136 924	COLUMBIA ACORN FD CL Z	4,162 49	4,541 77		379 28
12-08-06	06-05-13	575 591	COLUMBIA ACORN FD CL Z	17,164 13	19,092 35		1,928 22
04-18-13	06-05-13	200 993	BLACKROCK EQTY DVD FD INST SHS	4,271 11	4,393 58	122 47	
02-20-13	06-05-13	38,854 085	BLACKROCK EQTY DVD FD INST SHS	813,240 00	849,326 43	36,086 43	
12-16-10	06-05-13	236 626	T ROWE PRICE MID CAP GWTH FD	13,740 86	15,144 06		1,403 20
12-16-11	06-05-13	310 249	T ROWE PRICE MID CAP GWTH FD	15,707 91	19,855 94		4,148 03
08-21-08	06-05-13	446 000	ISHARES S&P MID CAP 400 VALUE INDEX FD	32 923 72	45,075 40		12,151 68
06-26-07	06-05-13	411 000	ISHARES RUSSELL 2000 VAL IND FUND	33,919 41	35,049 76		1,130 35
02-04-13	06-10-13	28 00	CHESAPEAKE LODGING TRUST	600 97	612 66	11 69	
09-14-12	06-10-13	40 00	CHESAPEAKE LODGING TRUST	812 40	875 22	62 82	
03-17-11	06-10-13	100,000 00	EUROPEAN INVEST BK EURO MTN 9 000% Due 06-05-13	60,311 64	48,509 30		-11,802 34
06-27-12	06-11-13	6 00	DIGITAL REALTY TR	436 14	368 88	-67 26	
03-11-13	06-11-13	17 00	DIGITAL REALTY TR	1,162 63	1,045 16	-117 47	
11-11-11	06-14-13	47 00	COLONIAL PPTYS TR COM SH BEN INT	932 39	1,080 33		147 94
11-08-10	06-14-13	21 00	COLONIAL PPTYS TR COM SH BEN INT	395 43	482 70		87 27
07-10-12	06-14-13	17 00	EQUITY RESIDENT PPTYS	1,067 26	956 58	-110 68	
04-09-13	06-14-13	22 00	REALTY INCOME CORPORATION	1,025 78	993 52	-32 26	
11-08-10	06-17-13	42 00	COLONIAL PPTYS TR COM SH BEN INT	790 85	956 75		165 90
10-12-11	06-17-13	25 00	COLONIAL PPTYS TR COM SH BEN INT	461 91	569 49		107 58
05-24-13	06-17-13	31 00	BLACKSTONE MORTGAGE TRUST INC	851 62	780 90	-70 72	
07-02-99	06-17-13	429 61	GNMA POOL #483028 6 500% Due 07-15-14	427 46	429 75		2 29
03-20-13	06-24-13	56 00	HOSPITALITY PROPERTIES TR	1,474 96	1,379 33	-95 63	

11-2800733

Form 990-PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-12-11	06-24-13	13 00	COLONIAL PPTYS TR COM SH BEN INT	240 19	290 04		49 85
12-09-09	06-24-13	23 00	COLONIAL PPTYS TR COM SH BEN INT	266 32	513 14		246 82
12-24-12	06-27-13	10 00	DCT INDUSTRIAL TRUST INC	65 20	72 41	7 21	
09-06-12	06-27-13	136 00	DCT INDUSTRIAL TRUST INC	885 13	984 75	99 62	
09-07-12	06-27-13	174 00	DCT INDUSTRIAL TRUST INC	1,129 23	1,259 91	130 68	
03-11-13	06-27-13	26 00	DIGITAL REALTY TR	1,778 14	1,565 44	-212 70	
12-23-11	06-27-13	23 00	EXTRA SPACE STORAGE	559 34	971 27		411 93
04-09-13	06-27-13	17 00	REALTY INCOME CORPORATION	792 64	719 59	-73 05	
03-01-13	06-27-13	16 00	REALTY INCOME CORPORATION	730 52	677 27	-53 25	
03-01-13	07-01-13	15 00	REALTY INCOME CORPORATION	684 87	626 25	-58 62	
04-01-13	07-01-13	13 00	REALTY INCOME CORPORATION	588 50	542 75	-45 75	
03-11-13	07-03-13	4 00	DIGITAL REALTY TR	273 56	240 68	-32 88	
04-02-13	07-03-13	10 00	DIGITAL REALTY TR	669 00	601 69	-67 31	
04-01-13	07-08-13	21 00	REALTY INCOME CORPORATION	950 65	899 62	-51 03	
02-21-13	07-08-13	2 00	REALTY INCOME CORPORATION	88 64	85 68	-2 96	
02-21-13	07-10-13	20 00	REALTY INCOME CORPORATION	886 40	868 80	-17 60	
04-02-13	07-12-13	3 00	DIGITAL REALTY TR	200 70	190 32	-10 38	
11-15-12	07-12-13	14 00	DIGITAL REALTY TR	858 20	888 18	29 98	
02-21-13	07-12-13	37 00	REALTY INCOME CORPORATION	1,639 83	1,655 72	15 89	
01-15-13	07-15-13	35 00	COLONY FINANCIAL INC	741 29	717 14	-24 15	
02-12-13	07-15-13	154 00	CEDAR REALTY INC	846 92	873 18	26 26	
01-20-11	07-16-13	7 00	BOSTON PROPERTIES INC	633 64	764 18		130 54
01-14-11	07-16-13	3 00	BOSTON PROPERTIES INC	267 78	327 51		59 73
01-14-11	07-19-13	11 00	BOSTON PROPERTIES INC	981 86	1,214 70		232 84
01-14-11	07-23-13	8 00	BOSTON PROPERTIES INC	714 08	886 55		172 47
04-30-13	07-24-13	27 00	EQUITY LIFESTYLE PROPERTIES	1 093 63	1,073 63	-20 00	
12-23-11	07-26-13	30 00	EXTRA SPACE STORAGE	729 57	1,296 90		567 33
07-27-12	08-02-13	48 00	KIMCO REALTY CORP	926 78	1,086 22		159 44
10-12-10	08-05-13	1 00	ALEXANDER'S INC	348 01	299 99		-48 02
10-06-09	08-05-13	1 00	ALEXANDER'S INC	297 32	299 99		2 67
07-05-11	08-06-13	16 00	REGENCY CENTERS CORP	727 36	829 28		101 92
05-02-13	08-07-13	47 00	HOST HOTELS & RESORTS	863 38	829 53	-33 85	
06-03-13	08-12-13	59 00	KIMCO REALTY CORP	1,306 80	1,291 49	-15 31	
06-25-10	08-15-13	52 00	HUDSON PACIFIC PPTYS	924 03	1,051 94		127 91
11-27-12	08-15-13	15 00	HUDSON PACIFIC PPTYS	287 10	303 45	16 35	
03-22-13	08-16-13	41 00	RLJ LODGING TRUST	897 82	946 67	48 85	

11-2800733

Form 990-PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-02-13	08-16-13	4 00	HOST HOTELS & RESORTS	73 48	66 68	-6 80	
05-30-13	08-16-13	62 00	HOST HOTELS & RESORTS	1,113 48	1,033 59	-79 89	
05-15-13	08-19-13	16 00	ALEXANDRIA REAL ESTATE EQUITIES	1,244 03	982 56	-261 47	
05-30-13	08-20-13	41 00	HOST HOTELS & RESORTS	736 33	694 94	-41 39	
04-26-13	08-20-13	25 00	HOST HOTELS & RESORTS	445 63	423 75	-21 88	
03-22-13	08-21-13	25 00	RLJ LODGING TRUST	547 45	575 99	28 54	
01-18-13	08-21-13	39 00	RLJ LODGING TRUST	809 45	898 55	89 10	
06-03-13	08-26-13	6 00	KIMCO REALTY CORP	132 89	122 82	-10 07	
06-27-13	08-26-13	46 00	KIMCO REALTY CORP	989 91	941 61	-48 30	
07-26-13	08-26-13	6 00	SIMON PPTY GRP NEW	984 17	881 93	-102 24	
09-26-12	08-28-13	8 00	SIMON PPTY GRP NEW	1,211 84	1,160 94	-50 90	
02-14-12	08-28-13	7 00	SIMON PPTY GRP NEW	948 42	1,015 82		67 40
06-27-13	08-28-13	8 00	KIMCO REALTY CORP	172 16	161 25	-10 91	
07-27-12	08-28-13	16 00	KIMCO REALTY CORP	308 93	322 49		13 56
07-19-12	08-28-13	31 00	KIMCO REALTY CORP	592 97	624 83		31 86
07-27-12	08-29-13	2 00	ESSEX PROPERTY TRUST INC	315 24	288 57		-26 67
07-06-12	08-29-13	4 00	ESSEX PROPERTY TRUST INC	624 68	577 15		-47 53
07-10-13	08-30-13	63 00	DDR CORP	1,068 43	979 01	-89 42	
06-27-13	09-04-13	23 00	REGENCY CENTERS CORP	1,164 66	1,089 26	-75 40	
02-14-12	09-09-13	1 00	SIMON PPTY GRP NEW	135 49	147 25		11 76
01-25-12	09-09-13	6 00	SIMON PPTY GRP NEW	812 57	883 48		70 91
04-11-13	09-09-13	66 00	CBL & ASSOC PROPERTIES	1,595 64	1,280 38	-315 26	
04-30-13	09-12-13	7 00	EQUITY LIFESTYLE PROPERTIES	283 53	242 82	-40 71	
04-17-13	09-12-13	18 00	EQUITY LIFESTYLE PROPERTIES	720 54	624 41	-96 13	
05-15-13	09-12-13	20 00	ALEXANDRIA REAL ESTATE EQUITIES	1,555 04	1,258 99	-296 05	
07-19-12	09-12-13	6 00	KIMCO REALTY CORP	114 77	121 38		6 61
07-20-12	09-12-13	72 00	KIMCO REALTY CORP	1,372 97	1,456 54		83 57
01-18-13	09-12-13	22 00	KIMCO REALTY CORP	436 26	445 05	8 79	
01-24-12	09-12-13	15 00	SIMON PPTY GRP NEW	1,997 99	2,224 46		226 47
05-07-13	09-16-13	7 00	PROLOGIS	300 02	261 51	-38 51	
04-11-13	09-16-13	6 00	CBL & ASSOC PROPERTIES	145 06	118 14	-26 92	
03-27-13	09-16-13	33 00	CBL & ASSOC PROPERTIES	777 48	649 76	-127 72	
04-04-13	09-16-13	71 00	CBL & ASSOC PROPERTIES	1,669 14	1,397 97	-271 17	
05-15-13	09-17-13	8 00	ALEXANDRIA REAL ESTATE EQUITIES	622 02	510 07	-111 95	
05-22-13	09-17-13	5 00	ALEXANDRIA REAL ESTATE EQUITIES	367 90	318 80	-49 10	
03-25-10	09-19-13	188 00	HERSHA HOSPITALITY TRUST PRIORITY CL A	979 46	1,054 68		75 22
01-18-13	09-23-13	30 00	KIMCO REALTY CORP	594 90	614 11	19 21	
12-03-12	09-23-13	12 00	KIMCO REALTY CORP	231 84	245 65	13 81	

11-2800733

Form 990 PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-17-10	09-23-13	70,000 00	MORGAN STANLEY DW DISC MTN CALLABLE STEP-UP 4% TO 7.5% 4.000% Due 09-22-20	70,000 00	70,000 00		0 00
02-15-11	09-23-13	50,000 00	MORGAN STANLEY DW DISC MTN CALLABLE STEP-UP 4% TO 7.5% 4.000% Due 09-22-20	49,967 50	50,000 00		32 50
04-17-13	09-26-13	22 00	EQUITY LIFESTYLE PROPERTIES	880 66	763 40	-117 26	
04-01-13	09-26-13	1 00	EQUITY LIFESTYLE PROPERTIES	38 38	34 70	-3 68	
03-15-13	09-30-13	33 00	SUN COMMUNITIES	1,545 27	1,399 53	-145 74	
12-03-12	10-03-13	68 00	KIMCO REALTY CORP	1,313 75	1,340 37	26 62	
04-01-13	10-03-13	19 00	EQUITY LIFESTYLE PROPERTIES	729 17	639 82	-89 35	
04-15-11	10-03-13	0 75	LEIDOS HLDGS INC COM	50 76	34 65		-16 11
02-21-13	10-11-13	49 00	NATIONAL RETAIL PROPERTIES	1,652 28	1,605 26	-47 02	
05-22-13	10-11-13	13 00	ALEXANDRIA REAL ESTATE EQUITIES	956 54	828 73	-127 81	
05-22-13	10-16-13	9 00	ALEXANDRIA REAL ESTATE EQUITIES	662 22	577 60	-84 62	
02-11-13	10-16-13	51 00	MACK-CALI REALTY CORP	1,372 89	1,121 99	-250 90	
10-15-12	10-16-13	21 00	MACK-CALI REALTY CORP	581 25	461 99		-119 26
08-01-13	10-28-13	127 00	COUSINS PROPERTIES	1,296 55	1,427 46	130 91	
05-02-13	10-30-13	72 00	DUKE REALTY CORP NEW	1,278 71	1,193 08	-85 63	
03-01-13	10-30-13	25 00	DUKE REALTY CORP NEW	402 75	414 26	11 51	
03-01-13	11-04-13	49 00	DUKE REALTY CORP NEW	789 38	819 31	29 93	
10-15-12	11-05-13	22 00	MACK-CALI REALTY CORP	608 92	440 44		-168 48
10-03-12	11-05-13	32 00	MACK-CALI REALTY CORP	849 23	640 63		-208 60
05-10-13	11-06-13	6 00	HEALTH CARE REIT INC	451 68	379 25	-72 43	
04-24-13	11-06-13	9 00	HEALTH CARE REIT INC	663 47	568 88	-94 59	
03-21-12	11-06-13	13 00	HYATT HOTELS	541 32	627 24		85 92
05-07-12	11-06-13	10 00	HYATT HOTELS	393 28	482 49		89 21
04-30-12	11-06-13	52 00	GENERAL GWTH PROPERTIES	920 30	1,084 70		164 40
04-24-12	11-06-13	37 00	GENERAL GWTH PROPERTIES	634 92	771 81		136 89
06-07-13	11-08-13	31 00	EMERITUS CORP	773 05	653 17	-119 88	
06-17-13	11-11-13	42 00	GENERAL GWTH PROPERTIES	872 76	866 87	-5 89	
04-24-12	11-11-13	21 00	GENERAL GWTH PROPERTIES	360 36	433 43		73 07
04-15-11	11-12-13	500 000	MORGAN STANLEY EMRG MARKETS DOMESTIC DEBT	8,390 00	6,719 94		-1 670 06
04-15-11	11-12-13	1,400 000	MORGAN STANLEY EMRG MARKETS DOMESTIC DEBT	23,492 00	18,815 67		-4,676 33

11-2800 733

Form 990 - PF

part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-15-11	11-12-13	316 000	ISHARES S&P/CITIGROUP INTL TREAS BD FD	33,366 04	31,529 45		-1,836 59
04-24-13	11-13-13	6 00	HEALTH CARE REIT INC	442 32	358 80	-83 52	
04-05-13	11-13-13	8 00	HEALTH CARE REIT INC	556 95	478 39	-78 56	
04-05-13	11-20-13	15 00	HEALTH CARE REIT INC	1,044 29	878 38	-165 91	
05-07-13	11-22-13	21 00	PROLOGIS	900 05	805 35	-94 70	
11-30-09	11-26-13	48,458 00	U S TREASURY NTS INFL INDEX 1 625% Due 01-15-15	51,553 51	50,414 60		-1,138 91
04-15-11	11-26-13	511,524 69	U S TREASURY NTS INFL INDEX 1 875% Due 07-15-15	533,461 70	537,743 91		4,282 21
04-15-11	11-26-13	547,569 82	U S TREASURY NTS INFL INDEX 1 625% Due 01-15-18	564,399 08	601,150 07		36,750 99
10-17-13	11-27-13	19 00	AMERICAN TOWER CORP REIT	1,503 83	1,482 75	-21 08	
04-05-13	11-29-13	2 00	HEALTH CARE REIT INC	139 24	112 24	-27 00	
03-27-13	11-29-13	13 00	HEALTH CARE REIT INC	873 08	729 54	-143 54	
11-04-13	12-04-13	40 00	BRIXMOR PROPERTY GROUP INC	830 36	801 78	-28 58	
04-24-12	12-06-13	35 00	GENERAL GWTH PROPERTIES	600 60	740 21		139 61
02-06-12	12-06-13	20 00	GENERAL GWTH PROPERTIES	329 78	422 97		93 19
11-04-13	12-06-13	37 00	BRIXMOR PROPERTY GROUP INC	768 08	743 68	-24 40	
04-15-11	12-06-13	3,606 00	ACTAVIS INC	210,446 16	592,122 40		381,676 24
03-01-13	12-10-13	8 00	DUKE REALTY CORP NEW	128 88	120 32	-8 56	
07-09-13	12-10-13	55 00	DUKE REALTY CORP NEW	879 99	827 19	-52 80	
05-28-13	12-10-13	15 00	BRE PROPERTIES INC CL A	775 63	867 15	91 52	
03-27-13	12-12-13	15 00	HEALTH CARE REIT INC	1,007 40	810 00	-197 40	
05-28-13	12-16-13	3 00	BRE PROPERTIES INC CL A	155 13	166 35	11 22	
05-29-13	12-16-13	16 00	BRE PROPERTIES INC CL A	826 27	887 18	60 91	
07-09-13	12-17-13	8 00	DUKE REALTY CORP NEW	128 00	115 93	-12 07	
01-18-13	12-17-13	60 00	DUKE REALTY CORP NEW	895 16	869 44	-25 72	
04-15-11	12-26-13	178,642 06	U S TREASURY NTS INFL INDEX 1 875% Due 07-15-15	186,303 22	189,492 51		3 189 29
04-15-11	12-26-13	171,231 08	U S TREASURY NTS INFL INDEX 1 625% Due 01-15-18	176,493 78	186,675 02		10,181 24
TOTAL GAINS						47,741 61	938 256 28
TOTAL LOSSES						-8,904 83	-48 905 20
						4,762,849 17	5,691,037 02
TOTAL REALIZED GAIN/LOSS						38,836 78	889 351 07
CAPITAL GAIN DISTRIBUTIONS							

11-2800733

Form 990 PF

Part IV

Courier Capital Corporation
REALIZED GAINS AND LOSSES
REGINALD A. & ELIZABETH S. LENNA FOUNDATION, INC.
COMBINED PORTFOLIO
From 01-01-13 Through 12-31-13

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
	06-06-13		COLUMBIA ACORN FD CL Z				4,279 34
	11-27-13		BARON SML CAP FD				37,108 21
	12-06-13		ROYCE TOTAL RETURN FD			6,377 14	
	12-06-13		ROYCE TOTAL RETURN FD				59,000 09
	12-11-13		COLUMBIA ACORN FD CL Z				20,197 92
	12-16-13		T ROWE PRICE MID CAP GWTH FD				68,802 99
	12-16-13		T ROWE PRICE MID CAP GWTH FD			2,124 56	
	12-17-13		JOHN HANCOCK DISCIPLINED VALUE I			10,254 59	
	12-17-13		JOHN HANCOCK DISCIPLINED VALUE I				33,188 35
	12-18-13		RIDGEWORTH MID CAP VALUE EQTY FD CL A			54,777 17	
	12-18-13		RIDGEWORTH MID CAP VALUE EQTY FD CL A				13,039 29
	12-24-13		LAZARD EMERG MKTS EQTY PORT INSTL SHS				6 524 29
	12-31-13		VANGUARD SHT TERM BD ETF				800 63
TOTAL DISTRIBUTIONS			316,474 57			73,533 46	242,941 11
TOTAL GAIN/LOSS			1,244,662 42			112,370.24	1,132,292.18