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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE TOW FOUNDATION INC			A Employer identification number 06-6484045	
Number and street (or P O box number if mail is not delivered to street address) 50 LOCUST AVE			B Telephone number (see instructions) (203) 761-6604	
City or town NEW CANAAN	State CT	ZIP code 06840-4737		
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 215,396,249			J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,768,645			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,438,826	4,311,327		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,042,990			
	b Gross sales price for all assets on line 6a 126,828,670				
	7 Capital gain net income (from Part IV, line 2)		5,089,998		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	12,981,558	12,981,558			
12 Total. Add lines 1 through 11	26,232,019	22,382,883			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	200,000	20,000		180,000
	14 Other employee salaries and wages	340,250	12,835		327,415
	15 Pension plans, employee benefits	130,421	6,154		124,267
	16a Legal fees (attach schedule)	19,619			19,619
	b Accounting fees (attach schedule)	59,956			59,956
	c Other professional fees (attach schedule)	759,771	747,271		12,500
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	470,666	45,666		
	19 Depreciation (attach schedule) and depletion	7,173			
	20 Occupancy	60,041			60,041
	21 Travel, conferences, and meetings	205,944			205,944
	22 Printing and publications	58,146			58,146
	23 Other expenses (attach schedule)	284,743	211,525		73,218
	24 Total operating and administrative expenses. Add lines 13 through 23	2,596,730	1,043,451	0	1,121,106
	25 Contributions, gifts, grants paid	12,349,166			12,349,166
26 Total expenses and disbursements. Add lines 24 and 25	14,945,896	1,043,451	0	13,470,272	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	11,286,123				
b Net investment income (if negative, enter -0-)		21,339,432			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-1,388,127	-3,215,661	-3,215,661
	2	Savings and temporary cash investments	7,109,778	7,833,144	7,833,144
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	23,349,502	24,723,875	24,009,344
	b	Investments—corporate stock (attach schedule)	21,756,341	33,223,973	42,138,890
	c	Investments—corporate bonds (attach schedule)	10,925,829	32,076,007	31,799,096
Liabilities	11	Investments—land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	119,080,620	93,299,209	100,807,719
	14	Land, buildings, and equipment basis ▶ 35,866			
		Less: accumulated depreciation (attach schedule) ▶	21,520	14,347	14,347
	15	Other assets (describe ▶ LIFE INSURANCE POLICIES)	6,250,049	8,354,673	12,009,370
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	187,105,512	196,309,567	215,396,249
Net Assets or Fund Balances	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☐			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
	27	Capital stock, trust principal, or current funds	187,105,512	196,309,567	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30	Total net assets or fund balances (see instructions)	187,105,512	196,309,567	
	31	Total liabilities and net assets/fund balances (see instructions)	187,105,512	196,309,567	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	187,105,512
2	Enter amount from Part I, line 27a	2	11,286,123
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	198,391,635
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,082,068
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	196,309,567

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH TRUST COMPANY	P	VARIOUS	VARIOUS
b	JP MORGAN CHASE	P	VARIOUS	VARIOUS
c	BESSEMER TRUST COMPANY	P	VARIOUS	VARIOUS
d	DEUTSCHE BANK	P	VARIOUS	VARIOUS
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,935,856		72,398,684	3,537,172
b 8,895,041		8,180,938	714,103
c 31,307,806		31,244,702	63,104
d 9,700,110		9,914,347	-214,237
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,089,998
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	16,902,469	162,176,408	0.104223
2011	11,409,741	113,865,319	0.100204
2010	13,051,911	100,785,308	0.129502
2009	8,501,464	77,449,500	0.109768
2008	6,077,091	87,933,078	0.069110

2 Total of line 1, column (d)	2	0.512807
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.102561
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	195,426,308
5 Multiply line 4 by line 3	5	20,043,118
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	213,394
7 Add lines 5 and 6	7	20,256,512
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	13,470,272

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	426,789	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	426,789	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	426,789	
6	Credits/Payments.			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	438,177	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	463,177	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	36,388	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax 36,388 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>TOWFOUNDATION.ORG</u>				
14	The books are in care of ▶ <u>EMILY TOW JACKSON</u> Telephone no ▶ <u>(203) 761-6604</u>			
	Located at ▶ <u>50 LOCUST AVE NEW CANAAN CT</u> ZIP+4 ▶ <u>06840-4737</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? ☐ 1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐ 2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) ☐ 3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐ 4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? ☐ 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
	Organizations relying on a current notice regarding disaster assistance check here		☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT		200,000	8,500	
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREA SHOLLER C/O THE TOW FOUNDATION 50 LOCUST AVENUE, NEW C	ASSOC DIRECTOR 40 00	128,350	6,575	
DIANE SIERPINA C/O THE TOW FOUNDATION 50 LOCUST AVENUE, NEW C	SENIOR PROGRA 35 00	94,350	4,925	
	00	0		
	00	0		
	00	0		
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRILL LYNCH TRUST CO. 1300MERRILL LYNCH DR, PENNINGTON, NJ 08534	INVESTMENT MANAGER	331,202
BESSEMER TRUST COMPANY 630 FIFTH AVE, NEW YORK, NY 10111	INVESTMENT MANAGER	215,199
DEUTSCHE BANK 60 WALL STREET, NEW YORK, NY 10005	INVESTMENT MANAGER	172,262

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	190,399,771
b	Average of monthly cash balances	1b	8,002,572
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	198,402,343
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	198,402,343
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,976,035
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	195,426,308
6	Minimum investment return. Enter 5% of line 5	6	9,771,315

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,771,315
2a	Tax on investment income for 2013 from Part VI, line 5	2a	426,789
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	426,789
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,344,526
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	9,344,526
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	9,344,526

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	13,470,272
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,470,272
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,470,272

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				9,344,526
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008	1,850,748			
b From 2009	4,669,809			
c From 2010	8,863,398			
d From 2011	5,897,911			
e From 2012	10,493,091			
f Total of lines 3a through e	31,774,957			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 13,470,272				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				9,344,526
e Remaining amount distributed out of corpus	4,125,746			
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	35,900,703			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	3,763,645			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	32,137,058			
10 Analysis of line 9:				
a Excess from 2009	2,756,912			
b Excess from 2010	8,863,398			
c Excess from 2011	5,897,911			
d Excess from 2012	10,493,091			
e Excess from 2013	4,125,746			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LEONARD & CLAIRE TOW

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement		ALL PUBLIC CHARITIES - "PC"		
Total			▶ 3a	12,349,166
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments . .					
4	Dividends and interest from securities			14	4,438,826	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	5,042,990	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a <u>ADELPHIA SETTLEMENT INC</u>			01	12,752,386	
b	<u>JPMORGAN CHASE HEDGE FUND INCOME</u>			18	2,769	
c	<u>GOLUB CAPITAL PARTNERS</u>			14	226,346	
d	<u>INTEREST ON LEASE DEPOSIT ESCROW</u>			01	57	
e						
12	Subtotal Add columns (b), (d), and (e)		0		22,463,374	0
13	Total. Add line 12, columns (b), (d), and (e)				13	22,463,374

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form **990-PF** (2013)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2013▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**Name of the organization**

THE TOW FOUNDATION INC

Employer identification number

06-6484045

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE TOW FOUNDATION INC	Employer identification number 06-6484045
--	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEONARD TOW 160 LANTERN RIDGE RD NEW CANAAN CT 06840-4737 Foreign State or Province Foreign Country	\$ 3,763,645	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	DEUTSCHE BANK 60 WALL STREET NEW YORK NY 10005 Foreign State or Province Foreign Country	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number
06-6484045

Name of organization THE TOW FOUNDATION INC	Employer identification number 06-6484045
---	---

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$ _____ 0
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----
-----	-----	-----	-----
	-----	-----	-----
	-----	-----	-----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	-----		-----
	-----		-----
	For Prov Country		-----

**ELECTION TO TREAT UNUSED PRIOR YEAR CORPUS DISTRIBUTIONS AS CURRENT YEAR CORPUS
DISTRIBUTIONS**

THE TOW FOUNDATION INC.

EIN: 06-6484045

TAX YEAR ENDING 12/31/2013

Pursuant to Reg. 53.4942(a)-3(c)(2)(iv), the above referenced foundation hereby elects to treat, as a current corpus distribution, the following unused prior tax year's distributions that were treated as corpus distributions under Reg. 53.4942(a)-3(d)(1)(iii) in such prior tax year:

TAX YEAR	AMOUNT
2008	\$1,850,748
2009	\$1,912,897
TOTAL	\$3,763,645

SIGNED: _____

NAME AND TITLE: _____

DATE: _____

Emily T. Jackson

Emily T. Jackson, Executive Director

11/14/14

THE TOW FOUNDATION INC

06-6484045 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution SEE ATTACHED			Amount 12,349,166

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

THE TOW FOUNDATION

2013 Grants Paid

Report Pulled: September 4, 2014

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Connecticut News Project, Inc. Mr. James Cutie 53 Oak Street, Suite 15 Hartford, CT 06106 <i>The Connecticut Mirror</i>	June Kirch	\$5,000.00 #3491 1/9/2013	\$ 5,000.00	501(c)3 6/1/2010 509(a)(1) 6/1/2010 PC
St Lukes Foundation Inc Mr. Mark Davis 377 North Wilton Rd New Canaan, CT 06840-2317 <i>Discretionary on behalf of Emily Tow Jackson</i>	June Kirch	\$5,000.00 #3499 1/18/2013	\$ 5,000.00	501(c)3 1/1/1971 509(a)(1) 1/1/1971 PC
National Center For Family Philanthropy, Inc. Ms. Virginia M. Esposito 1101 Connecticut Avenue NW, Suite 220 Washington, DC 20036 <i>Membership for The Tow Foundation</i>	June Kirch	\$5,000.00 #3529 3/15/2013	\$ 4,900.00	501(c)3 5/1/1998 509(a)(1) 5/1/1998 PC
Regional Youth Adult Social Action Partnership, Inc. Ms. Abigail Anderson 2470 Fairfield Ave Bridgeport, CT 06605 <i>Unrestricted Funding</i>	Diane Sierpina	\$100,000.00 #3543 3/29/2013	\$ 100,000.00	501(c)3 5/1/1994 509(a)(1) 5/1/1994 PC
African Caribbean American Parents Of Children With Disability Inc Ms. Ann Smith 60-B Weston Street Hartford, CT 06120 <i>Unrestricted Funding</i>	Diane Sierpina	\$40,000.00 #3533 3/30/2013	\$ 40,000.00	501(c)3 6/1/2002 509(a)(2) under 170(b)(1)(A)(vii) 6/1/2002 PC
Campaign For The Fair Sentencing Of Youth Ms. Jody Kent Lavy 1319 F St NW Suite 303 Washington, DC 20004 <i>Campaign to abolish life-without-parole sentences for youth</i>	Diane Sierpina	\$15,000.00 #3540 3/30/2013	\$ 15,000.00	501(c)3 9/1/2011 509(a)(1) 9/1/2011 PC
Center For Children's Law And Policy, Inc. Mr. Mark Soler, Esq 1701 K Street, NW, Suite 1100 Washington, DC 20006 <i>Reducing Racial and Ethnic Disparities in Connecticut's Juvenile Justice System</i>	Diane Sierpina	\$60,000.00 #3534 3/30/2013	\$ 60,000.00	501(c)3 11/1/2006 509(a)(1) 11/1/2006 PC

THE TOW FOUNDATION

2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Connecticut Legal Services Inc Ms. Catherine Holahan 62 Washington Street, 4th Floor Middletown, CT 06457 <i>Stop the School to Prison Pipeline</i>	Diane Sierpina	\$50,000.00 #3544 3/30/2013	\$ 50,000.00	501(c)3 5/1/1978 509(a)(1) 5/1/1978 PC
Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Mr. Joshua Borenstein 222 Sargent Drive New Haven, CT 06511 <i>Director's discretionary grant on behalf of Claire Tow</i>	Andrea Sholler	\$50,000.00 #3536 3/30/2013	\$ 50,000.00	501(c)3 3/1/1965 509(a)(2) under 170(b)(1)(A)(vii) 3/1/1965 PC
Friends Of Karen Inc Ms. Rhonda Ryan 118 Titicus Road North Salem, NY 10560 <i>Unrestricted Funding</i>	Diane Sierpina	\$30,000.00 #3535 3/30/2013	\$ 30,000.00	501(c)3 9/1/1983 509(a)(1) 9/1/1983 PC
Hospital For Special Surgery Dr. Lionel Ivashkiv, M.D. 535 East 70th Street New York, NY 10021 <i>The creation of the David Z Rosensweig Genomics Research Center</i>	Andrea Sholler	\$1,120,000.00 #3541 3/30/2013	\$ 1,120,000.00	501(c)3 4/1/1938 509(a)(1) 4/1/1938 PC
Regional Youth Adult Social Action Partnership, Inc. Mr. Robert M. Francis 2470 Fairfield Ave. Bridgeport, CT 06605 <i>Unrestricted Funding</i>	Diane Sierpina	\$50,000.00 #3537 3/30/2013	\$ 50,000.00	501(c)3 5/1/1994 509(a)(1) 5/1/1994 PC
Wnet Ms. Carey Meltzer 825 Eighth Avenue, 14th Floor New York, NY 10019-7435 <i>Unrestricted Funding</i>	Andrea Sholler	\$50,000.00 #3538 3/30/2013	\$ 50,000.00	501(c)3 3/1/2009 509(a)(1) 3/1/2009 PC
Youth Rights Media, Inc. Ms. Melissa Mangini PO Box 206950, New Haven, CT 06520 New Haven, CT 06511 <i>Media Arts</i>	Diane Sierpina	\$40,000.00 #3539 3/30/2013	\$ 40,000.00	501(c)3 4/1/2002 509(a)(1) 4/1/2002 PC

THE TOW FOUNDATION

2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Playwrights Horizons Inc Ms. Leslie Marcus 416 W. 42nd St. New York, NY 10036-6809 <i>Discretionary grant on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$10,000.00 #3549 4/1/2013	\$ 10,000.00	501(c)3 3/1/1989 509(a)(2) under 170(b)(1)(A)(vii) 3/1/1989 PC
Playwrights Horizons Inc Ms. Leslie Marcus 416 W. 42nd St. New York, NY 10036-6809 <i>Discretionary on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$3,200.00 #3550 4/1/2013	\$ 3,200.00	501(c)3 3/1/1989 509(a)(2) under 170(b)(1)(A)(vii) 3/1/1989 PC
Barnard College Dr. Debora L. Spar, Ph.D. 3009 Broadway New York, NY 10027 <i>Discretionary on behalf of Emily Tow Jackson</i>	Diane Sierpina	\$16,800.00 #3554 4/15/2013	\$ 16,800.00	501(c)3 5/1/1950 509(a)(1) 5/1/1950 PC
University of New York Senior College Ms. Diana Robertson 219 West 40th Street New York, NY 10018-1507 <i>Discretionary on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$2,000.00 #3561 4/15/2013	\$ 1,702.16	170(c) other 10/3/1968 PC
Interaction Institute for Social Change Charlie Jones 70 Fargo Street, Suite 908 Boston, MA 02210 <i>Two day workshop for Local Interagency Service Teams (LISTs)</i>	Andrea Sholler	\$15,870.00 #3565 4/18/2013	\$ 15,870.00	501(c)3 12/1/1984 509(a)(2) under 170(b)(1)(A)(vii) 12/1/1984 PC
Barnard College Ms. Abigail Watson 3009 Broadway New York, NY 10027 <i>The Tow Family Award for Pedagogy and Professorships</i>	Emily Tow Jackson	\$110,000.00 #3569 4/25/2013	\$ 110,000.00	501(c)3 5/1/1950 509(a)(1) 5/1/1950 PC
Barnard College Ms. Abigail Watson 3009 Broadway New York, NY 10027 <i>Tow Research Fellowships, & Public Service Internship Program</i>	Emily Tow Jackson	\$75,000.00 #3568 4/25/2013	\$ 75,000.00	501(c)3 5/1/1950 509(a)(1) 5/1/1950 501(c)3 PC

THE TOW FOUNDATION

2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
ALS Association of Greater Philadelphia Ms. Elynn C. Phillips 321 Norristown Road, Suite 260 Ambler, PA 19002 <i>Phillies Festival fundraiser for ALS of Philadelphia</i>	June Kirch	\$3,250.00 #3576 5/2/2013	\$ 3,250.00	501(c)3 7/1/1990 509(a)(1) 7/1/1990 501(c)3 PC
Town Players Of New Canaan Inc Ms. Kae Shields PO Box 201 New Canaan, CT 06840-0201 <i>Discretionary grant on behalf of Dr Leonard Tow</i>	June Kirch	\$5,000.00 #3588 5/17/2013	\$ 5,000.00	501(c)3 4/1/1957 509(a)(2) under 170(b)(1)(A)(vii) 4/1/1957 501(c)3 PC
Prize4Life, Inc. Ms. Sarah Groothuis 10 Cambridge Center Cambridge, MA 02142 <i>Discretionary grant on behalf of Dr. Leonard Tow</i>	June Kirch	\$10,000.00 #3595 6/4/2013	\$ 10,000.00	501(c)3 6/19/2012 509(a)(1) 6/12/2007 PC
New York Public Radio Mr. Alex Villari 160 Varick Street New York, NY 10013 <i>Capital Improvement</i>	Andrea Sholler	\$250,000.00 #3613 6/15/2013	\$ 250,000.00	501(c)3 12/1/1979 509(a)(1) 12/1/1979 PC
Bard College Ms. Laura Liebman PO Box 5000 Annadale-on-Hudson, NY 12504 <i>Bard Prison Initiative</i>	Andrea Sholler	\$150,000.00 #3624 6/17/2013	\$ 150,000.00	501(c)(3) 11/1/1950 Public Charity 11/1/1950 PC
FSW INC CT Mrs. Jeannine Mann 475 Clinton Avenue Bridgeport, CT 06605 <i>YBC - Youth Business Center</i>	Diane Sierpina	\$50,000.00 #3621 6/17/2013	\$ 50,000.00	501(c)3 2/1/1934 509(a)(2) under 170(b)(1)(A)(vii) 2/1/1934 PC
Regional Youth Adult Social Action Partnership, Inc. Ms. Lisa McKenna 2470 Fairfield Ave. Bridgeport, CT 06605 <i>Restorative Justice-Mediation Program</i>	Diane Sierpina	\$37,500.00 #3622 6/17/2013	\$ 37,500.00	501(c)3 5/1/1994 509(a)(1) 5/1/1994 PC

THE TOW FOUNDATION

2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
The Forum For Youth Investment Mrs Caitlin Johnson 7064 Eastern Ave, NW Washington, DC 20012 <i>SparkAction Juvenile Justice Social Media Campaign</i> Youth Continuum, Inc. Mr. Paul Kosowsky, LCSW 24 River Street New Haven, CT 06513 <i>MacMullen Youth Employment Center</i> Brooklyn College Foundation Inc Dr. Andrew Sillen, Ph.D. 2900 Bedford Avenue Brooklyn, NY 11210 <i>Claire Tow Distinguished Teaching Award, Tow Professorships and Research Travel Fellowships</i> Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Creation of The Leonard & Claire Tow Performing Arts Center</i> Center For Children's Advocacy, Inc. Ms. Lori Nordstrom, J.D. 65 Elizabeth Street Hartford, CT 06105 <i>Unrestricted Funding</i> Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Ms. Eileen Wiseman 222 Sargent Drive New Haven, CT 06511 <i>Renovation of the main stage theater complex, thereafter to be named the "Claire Tow Stage"</i>	Diane Sierpina	\$25,000.00 #3625 6/17/2013	\$ 25,000.00	501(c)3 7/1/2001 509(a)(1) 7/1/2001 PC
Brooklyn College Foundation Inc Mr. Paul Kosowsky, LCSW 24 River Street New Haven, CT 06513 <i>MacMullen Youth Employment Center</i> Brooklyn College Foundation Inc Dr. Andrew Sillen, Ph.D. 2900 Bedford Avenue Brooklyn, NY 11210 <i>Claire Tow Distinguished Teaching Award, Tow Professorships and Research Travel Fellowships</i> Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Creation of The Leonard & Claire Tow Performing Arts Center</i> Center For Children's Advocacy, Inc. Ms. Lori Nordstrom, J.D. 65 Elizabeth Street Hartford, CT 06105 <i>Unrestricted Funding</i> Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Ms. Eileen Wiseman 222 Sargent Drive New Haven, CT 06511 <i>Renovation of the main stage theater complex, thereafter to be named the "Claire Tow Stage"</i>	Diane Sierpina	\$50,000.00 #3623 6/17/2013	\$ 50,000.00	501(c)3 11/1/1968 509(a)(1) 11/1/1968 PC
Brooklyn College Foundation Inc Dr. Andrew Sillen, Ph.D. 2900 Bedford Avenue Brooklyn, NY 11210 <i>Claire Tow Distinguished Teaching Award, Tow Professorships and Research Travel Fellowships</i> Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Creation of The Leonard & Claire Tow Performing Arts Center</i> Center For Children's Advocacy, Inc. Ms. Lori Nordstrom, J.D. 65 Elizabeth Street Hartford, CT 06105 <i>Unrestricted Funding</i> Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Ms. Eileen Wiseman 222 Sargent Drive New Haven, CT 06511 <i>Renovation of the main stage theater complex, thereafter to be named the "Claire Tow Stage"</i>	Andrea Sholler	\$150,000.00 #3598 6/19/2013	\$ 150,000.00	501(c)3 12/1/1963 509(a)(1) 12/1/1963 PC
Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Claire Tow Distinguished Teaching Award, Tow Professorships and Research Travel Fellowships</i> Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Creation of The Leonard & Claire Tow Performing Arts Center</i> Center For Children's Advocacy, Inc. Ms. Lori Nordstrom, J.D. 65 Elizabeth Street Hartford, CT 06105 <i>Unrestricted Funding</i> Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Ms. Eileen Wiseman 222 Sargent Drive New Haven, CT 06511 <i>Renovation of the main stage theater complex, thereafter to be named the "Claire Tow Stage"</i>	Andrea Sholler	\$2,000,000.00 #3599 6/19/2013	\$ 2,000,000.00	501(c)3 12/1/1963 509(a)(1) 12/1/1963 PC
Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Claire Tow Distinguished Teaching Award, Tow Professorships and Research Travel Fellowships</i> Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Creation of The Leonard & Claire Tow Performing Arts Center</i> Center For Children's Advocacy, Inc. Ms. Lori Nordstrom, J.D. 65 Elizabeth Street Hartford, CT 06105 <i>Unrestricted Funding</i> Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Ms. Eileen Wiseman 222 Sargent Drive New Haven, CT 06511 <i>Renovation of the main stage theater complex, thereafter to be named the "Claire Tow Stage"</i>	Diane Sierpina	\$100,000.00 #3607 6/19/2013	\$ 100,000.00	501(c)3 10/1/1997 509(a)(1) 10/1/1997 PC
Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Claire Tow Distinguished Teaching Award, Tow Professorships and Research Travel Fellowships</i> Brooklyn College Foundation Inc Dr. Karen L. Gould 2900 Bedford Avenue Brooklyn, NY 11210 <i>Creation of The Leonard & Claire Tow Performing Arts Center</i> Center For Children's Advocacy, Inc. Ms. Lori Nordstrom, J.D. 65 Elizabeth Street Hartford, CT 06105 <i>Unrestricted Funding</i> Connecticut Players Foundation, Inc. D/B/A Long Wharf Theatre Ms. Eileen Wiseman 222 Sargent Drive New Haven, CT 06511 <i>Renovation of the main stage theater complex, thereafter to be named the "Claire Tow Stage"</i>	Andrea Sholler	\$250,000.00 #3600 6/19/2013	\$ 250,000.00	501(c)3 3/1/1965 509(a)(2) under 170(b)(1)(A)(vii) 3/1/1965 PC
Connecticut Voices for Children, Inc. Ms. Alexandra Dufresne, J.D. 33 Whitney Avenue New Haven, CT 06510 <i>Unrestricted Funding</i>	Diane Sierpina	\$50,000.00 #3608 6/19/2013	\$ 50,000.00	501(c)3 10/1/1995 509(a)(1) 10/1/1995 PC

THE TOW FOUNDATION

2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Featherstone Center For The Arts, Inc. Ms. Ann Smith PO Box 1145 Oak Bluffs, MA 02557-1145 <i>Discretionary on behalf of Dr. Leonard Tow</i>	June Kirch	\$1,000.00 #3649 7/1/2013	\$ 1,000.00	501(c)3 6/1/1983 509(a)(1) 6/1/1983 PC
Jack M. Barrack Hebrew Academy Ms. Susan Marks 272 S Bryn Mawr Ave Bryn Mawr, PA 19010-2105 <i>Discretionary grant on behalf of Frank Tow</i>	June Kirch	\$1,800.00 #3629 7/1/2013	\$ 1,800.00	501(c)3 1/1/1973 509(a)(1) 1/1/1973 PC
Mother Caroline Academy And Education Center Ed Hudner 515 Blue Hill Ave Dorchester, MA 02121-3203 <i>Director's discretionary grant on behalf of Scott Schneider</i>	June Kirch	\$5,000.00 #3628 7/1/2013	\$ 5,000.00	501(c)3 3/1/1994 509(a)(1) 3/1/1994 PC
Trustees Of Columbia University In The City Of New York Ms. Jarine Jaquet 701A Journalism, MC 3801 2950 Broadway New York, NY 10027 <i>The Tow-Knight Projects in News Innovation</i>	Andrea Sholler	\$500,000.00 #3611 7/1/2013	\$ 500,000.00	501(c)3 1/1/1974 509(a)(1) 1/1/1974 PC
United Social Services Of The Society For Ethical Culture Inc Mr. Robert Liebeskind 2 W 64Th St New York, NY 10023-7183 <i>Discretionary on behalf of David Z. Rosensweig</i>	June Kirch	\$1,000.00 #3597 7/1/2013	\$ 1,000.00	501(c)3 11/1/1934 509(a)(2) under 170(b)(1)(A)(vii) 11/1/1934 PC
Vivian Beaumont Theater, Inc. Mr. Bernard Gersten 150 West 65th Street New York, NY 10023 <i>Annual Board Gift on behalf of Dr Leonard Tow</i>	Andrea Sholler	\$50,000.00 #3612 7/1/2013	\$ 50,000.00	501(c)3 12/1/1979 509(a)(1) 12/1/1979 PC
Vivian Beaumont Theater, Inc. Ms. Hattie K. Jutagir 150 West 65th Street New York, NY 10023 <i>The construction of the Claire Tow Theater</i>	Andrea Sholler	\$1,500,000.00 #3610 7/1/2013	\$ 1,500,000.00	501(c)3 12/1/1979 509(a)(1) 12/1/1979 PC

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Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Westchester Children's Association Ms. Allison Lake 470 Mamaroneck Avenue White Plains, NY 10605 <i>Westchester Raise the Age Campaign</i>	Diane Sierpina	\$15,000.00 #3626 7/29/2013	\$ 15,000.00	501(c)3 3/1/1935 509(a)(2) under 170(b)(1)(A)(vii) 3/1/1935 PC
Chelsea Opera Inc Ms. Lynne Hayden-Findlay Post Office Box 277 Old Chelsea Station New York, NY 10011 <i>2013-2014 10th Anniversary Season on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$2,500.00 3657 8/27/2013	\$ 2,500.00	501(c)3 6/1/2005 509(a)(1) 6/1/2005 PC
Martha's Vineyard Chamber Music Society Ms. Jane Coakley Post Office Box 4189 Vineyard Haven, MA 02568 <i>Director's discretionary on behalf of Dr. Leonard Tow</i>	Nadia Alia	\$5,000.00 3652 8/27/2013	\$ 5,000.00	501(c)3 4/1/1984 509(a)(1) 4/1/1984 PC
Our Piece Of The Pie, Inc. Mr. Hector Rivera 20-28 Sargeant Street Hartford, CT 06105 <i>Pathways to Success</i>	Diane Sierpina	\$50,000.00 #3678 8/29/2013	\$ 50,000.00	501(c)3 1/1/1982 509(a)(1) 1/1/1982 PC
The Arnold Gold Foundation Ms. Sandra Gold 619 Palisade Avenue, 2nd Floor Englewood Cliffs, NJ 07632 <i>Golden Thread Program on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$25,000.00 3699 9/19/2013	\$ 25,000.00	501(c)3 9/1/1990 509(a)(2) under 170(b)(1)(A)(vii) 9/1/1990 PC
Juvenile Law Center Ms. Marsha Levick, Esq 1315 Walnut Street 4th Floor Philadelphia, PA 19107 <i>Juvenile Sentencing Reform Project</i>	Diane Sierpina	\$75,000.00 #3677 9/20/2013	\$ 75,000.00	501(c)3 10/1/1975 509(a)(1) 10/1/1975 PC
Bridgeport Child Advocacy Coalition Inc Ms. Mary Pat Healy 2470 Fairfield Avenue Bridgeport, CT 06605 <i>Unrestricted Funding</i>	Diane Sierpina	\$50,000.00 3682 10/7/2013	\$ 50,000.00	501(c)3 7/1/2003 509(a)(1) 7/1/2003 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Community Mediation Inc Ms. Brenda Cavanaugh 3013 Dixwell Avenue Suite 3 Hamden, CT 06518 <i>Youth Diversion Mediation Project</i>	Diane Sierpina	\$16,500.00 3685 10/7/2013	\$ 16,500.00	501(c)3 8/1/1981 509(a)(1) 8/1/1981 PC
Creative Alternatives Of New York Ms. Heidi Landis 225 West 99th Street New York, NY 10025 <i>Learning Collaborative. Sustainability and Dissemination</i>	Diane Sierpina	\$45,000.00 3686 10/7/2013	\$ 45,000.00	501(c)3 6/1/1984 509(a)(1) 6/1/1984 PC
Mount Kisco Child Care Center Inc Ms. Christine Meyer 95 Radio Circle Mt. Kisco, NY 10549 <i>Scholarship Program</i>	Diane Sierpina	\$30,000.00 3687 10/7/2013	\$ 30,000.00	501(c)3 11/1/1971 509(a)(2) under 170(b)(1)(A)(vii) 11/1/1971 PC
Nami Of Connecticut Incorporated Ms. Susan R. Kelley 576 Farmington Avenue Hartford, CT 06105 <i>Keep the Promise (KTP) Coalition, Children's Committee</i>	Diane Sierpina	\$40,000.00 3688 10/7/2013	\$ 40,000.00	501(c)3 6/1/1986 509(a)(1) 6/1/1986 PC
Nutmeg Big Brothers Big Sisters, Inc. Ms. Christine Pane 30 Laurel Street, Suite 3 Hartford, CT 06016-1377 <i>One-to-One Mentoring for System-Involved Youth</i>	Diane Sierpina	\$50,000.00 3689 10/7/2013	\$ 50,000.00	501(c)3 2/1/1969 509(a)(1) 2/1/1969 PC
Partnership For Strong Communities, Inc. Ms. Alicia Woodsby 227 Lawrence St. Hartford, CT 06106 <i>Connecticut Runaway and Homeless Youth Project</i>	Diane Sierpina	\$25,000.00 3690 10/7/2013	\$ 25,000.00	501(c)3 1/1/2005 509(a)(1) 1/1/2005 PC
Waterbury Youth Service System, Inc. Ms. Moira Dwyer 83 Prospect Street Waterbury, CT 06702 <i>Linking Academics to Life E- Program</i>	Diane Sierpina	\$50,000.00 3692 10/7/2013	\$ 50,000.00	501(c)3 4/1/1989 509(a)(1) 4/1/1989 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Family Re Entry, Inc. Mr. A. Stephen Lanza 9 Mott Avenue, Suite 104 Norwalk, CT 06850 <i>Director's discretionary grant for October 6, 2013 program on behalf of Dr Leonard Tow</i>	Emily Tow Jackson	\$400.00 3715 10/15/2013	\$ 400.00	501(c)3 12/1/1988 509(a)(1) 12/1/1988 PC
Research Foundation Of The City University Of New York Mr. Paul Cole 230 West 41st Street 7th Floor New York, NY 10036 <i>Creation of the Tow-Knight Center for Entrepreneurial Journalism</i>	Andrea Sholler	\$600,000.00 3719 10/21/2013	\$ 600,000.00	170 (c) other 10/3/1968 PC
St Lukes Foundation Inc Mr Mark Davis 377 North Wilton Rd New Canaan, CT 06840-2317 <i>Director's discretionary on behalf of Emily Tow Jackson</i>	Emily Tow Jackson	\$5,000.00 cc 10/25/2013	\$ 5,000.00	501(c)3 1/1/1971 509(a)(1) 1/1/1971 PC
Amyotrophic Lateral Sclerosis Association Ms. Dorine Gordon 42 Broadway, Suite 1724 New York, New York 10004 <i>19th Annual Lou Gehrig Sports Award Benefit on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$22,750.00 3727 10/29/2013	\$ 22,750.00	501(c)3 7/1/1990 509(a)(1) 7/1/1990 PC
Clifford W Beers Guidance Clinic Incorporated Ms Ilaria Filippi 93 Edwards Street New Haven, CT 06511 <i>JOTLAB Juveniles Opting For Treatment To Learn Appropriate Behaviors</i>	Diane Sierpina	\$50,000.00 1008 11/4/2013	\$ 50,000.00	501(c)3 2/1/1968 509(a)(1) 2/1/1968 PC
Grants Managers Network Inc Ms. Michelle Greanias 1666 K Street, NW Suite 440 Washington, DC 20006 <i>GMN Membership for November 2013 through October 2014 on behalf of Emily Tow Jackson</i>	Andrea Sholler	\$2,000.00 3725 11/4/2013	\$ 1,694.00	501(c)3 5/1/2006 509(a)(1) 5/1/2006 PC
Regional Youth Adult Social Action Partnership, Inc. Ms. Lindsey Tengatenga 2470 Fairfield Avenue Bridgeport, CT 06605 <i>Unrestricted Funding</i>	Diane Sierpina	\$50,000.00 1001 11/4/2013	\$ 50,000.00	501(c)3 5/1/1994 509(a)(1) 5/1/1994 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Music For Youth Inc Ms. Cynthia Cumiskey Post Office Box 403 Westport, CT 06881 <i>March 8, 2014, Young Persons' Concert by violist Vent Hertenstein on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$3,000.00 11/15/2013	\$ 3,000.00	501(c)3 5/1/2003 509(a)(2) under 170(b)(1)(A)(vii) 5/1/2003 PC
Fsg Inc Ms. Jennifer Splansky Juster 500 Boylston Street, Suite 600 Boston, MA 02116 <i>NYUJ Mini Case Study on behalf of Emily Tow Jackson</i>	Emily Tow Jackson	\$10,000.00 #1018 11/18/2013	\$ 10,000.00	501(c)3 2/1/2006 509(a)(2) under 170(b)(1)(A)(vii) 2/1/2006 PC
Research Foundation Of The City University Of New York Ms. Ann Jacobs 524 West 59th Street Room 623T New York, NY 10019 <i>The Tow Advocacy & Research Fellowship Initiative</i>	Andrea Sholler	\$115,000.00 1011 11/18/2013	\$ 115,000.00	501(c)3 6/1/1982 509(a)(1) 6/1/1982 PC
Trustees of Columbia University In The City Of New York Ms. Debbie Rosenberg Bush 722 W 168th Street, 14th Floor New York, NY 10032-2695 <i>"Rethinking Crime & Punishment Public Health Approaches to Safety & Justice" Conference</i>	Andrea Sholler	\$225,000.00 1019 11/21/2013	\$ 225,000.00	501(c)(3) 1/1/1974 Public Charity 1/1/1974 PC
Trustees Of Columbia University In The City Of New York Ms. Rudina Odeh-Ramadan 701A Journalism, MC 3801 2950 Broadway New York, NY 10027 <i>The Lede Program</i>	Andrea Sholler	\$175,000.00 1020 11/21/2013	\$ 175,000.00	501(c)3 1/1/1974 509(a)(1) 1/1/1974 PC
New Canaan Volunteer Ambulance Corps, Inc. Ms. Kelly Daniel 182 South Avenue New Canaan, CT 06840-5728 <i>Director's discretionary on behalf of Dr. Leonard Tow</i>	Andrea Sholler	\$5,000.00 1031 12/10/2013	\$ 5,000.00	501(c)3 7/1/1975 509(a)(1) 7/1/1975 PC
Community Partners In Action Maureen Price-Boreland, Esq. 110 Bartholomew Ave., Suite 3010 Hartford, CT 06106 <i>Holiday Gifts for Juvenile Justice Youth on behalf of Emily Tow Jackson</i>	Diane Sierpina	\$2,000.00 1030 12/11/2013	\$ 2,000.00	501(c)3 6/1/1950 509(a)(1) 6/1/1950 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
FJC Mr. Leonard Glickman 520 Eighth Avenue Twentieth Floor New York, NY 10018 <i>Director's discretionary grant to NYUJL on behalf of Emily Tow Jackson</i> Trustees Of Columbia University In The City Of New York Ms. Erin Jadney 630 West 168th Street New York, NY 10032 <i>Discretionary Grant for 2013 Crown Awards on behalf of Dr. Leonard Tow</i>	Emily Tow Jackson	\$5,000.00 1033 12/11/2013	\$ 5,000.00	501(c)3 1/1/1996 509(a)(1) 1/1/1996 PC
	Emily Tow Jackson	\$25,000.00 1032 12/11/2013	\$ 25,000.00	501(c)3 1/1/1974 509(a)(1) 1/1/1974 PC
Grantmakers For Effective Organizations Ms. Kathleen Enright 1725 DeSales Street, NW Suite 404 Washington, DC 20036 <i>2013 Membership Contribution on behalf of Emily Tow Jackson</i> Amyotrophic Lateral Sclerosis Association Ms. Dorine Gordon 42 Broadway, Suite 1724 New York, New York 10004 <i>Discretionary grant on behalf of Diane Sierpina</i> Campaign For Youth Justice Mr. Roger Ghatt 1220 L Street, NW, Suite 605 Washington, DC 20005 <i>Discretionary grant on behalf of Diane Sierpina</i> Campaign For Youth Justice Mr. Roger Ghatt 1220 L Street, NW, Suite 605 Washington, DC 20005 <i>Unrestricted Funding</i> Coalition For Juvenile Justice Ms. Sarah Bryer 1319 F Street, Suite 402 Washington, DC 20004 <i>Unrestricted Funding</i>	Nadia Alia	\$3,050.00 cc 12/15/2013	\$ 2,550.00	501(c)3 7/1/2002 509(a)(1) 7/1/2002 PC
	Diane Sierpina	\$100.00 1038 12/31/2013	\$ 100.00	501(c)3 7/1/1990 509(a)(1) 7/1/1990 PC
	Diane Sierpina	\$100.00 1039 12/31/2013	\$ 100.00	501(c)3 11/1/2006 509(a)(1) 11/1/2006 PC
	Diane Sierpina	\$50,000.00 1045 12/31/2013	\$ 50,000.00	501(c)3 11/1/2006 509(a)(1) 11/1/2006 PC
	Diane Sierpina	\$50,000.00 1049 12/31/2013	\$ 50,000.00	501(c)3 2/1/1989 509(a)(1) 2/1/1989 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Congregations Linked In Urban Strategy To Effect Renewal, Inc. Ms. Victoria Khazzam 20 South Broadway, Room #501 Yonkers, NY 10701 <i>Westchester and Rockland Mediation Centers' Restorative Justice Initiative</i>	Diane Sierpina	\$40,000.00 1050 12/31/2013	\$ 40,000.00	501(c)3 9/1/1976 509(a)(1) 9/1/1976 PC
Correctional Association Of New York Ms. Gabrielle Prisco 2090 Adam Clayton Powell Blvd New York, NY 10027 <i>Raise the Age Campaign</i>	Diane Sierpina	\$75,000.00 1046 12/31/2013	\$ 75,000.00	501(c)3 5/1/1961 509(a)(1) 5/1/1961 PC
GREEK ORTHODOX ARCHDIOCESE OF AMERICA Rev. Dr. Harry Pappas 1527 Bedford Street Stamford, CT 06905 <i>Discretionary grant on behalf of Diane Sierpina</i>	Diane Sierpina	\$600.00 1035 12/31/2013	\$ 600.00	501(c)3 4/1/1998 509(a)(3) under 170(b)(1)(A)(viii) 4/1/1998 PC
Hour Children Inc Ms. Jane Silfen 36-11 12th Street Long Island City, NY 11106 <i>The Teen Program - Hour Children's Center of the Bedford Hills Correctional Facility</i>	Diane Sierpina	\$50,000.00 1047 12/31/2013	\$ 50,000.00	501(c)3 7/1/1994 509(a)(2) under 170(b)(1)(A)(vii) 7/1/1994 PC
Justice Policy Institute Mr. Marc A. Schindler 1012 14th Street NW Suite 400 Washington, DC 20005 <i>Unrestricted Funding</i>	Diane Sierpina	\$50,000.00 1058 12/31/2013	\$ 50,000.00	501(c)3 8/1/2003 509(a)(1) 8/1/2003 PC
Kids In Crisis Inc Mr. Alon Marom 1 Salem Street Cos Cob, CT 06807 <i>Unrestricted Funding</i>	Diane Sierpina	\$35,000.00 1048 12/31/2013	\$ 35,000.00	501(c)3 10/1/1981 509(a)(1) 10/1/1981 PC
Magic Box Productions Inc Ms. Nelle Stokes 274 Bedford Rd Pleasantville, NY 10570-2202 <i>Discretionary grant on behalf of Andrea Sholler</i>	Andrea Sholler	\$1,500.00 1034 12/31/2013	\$ 1,500.00	501(c)3 2/1/2006 509(a)(2) under 170(b)(1)(A)(vii) 2/1/2006 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Manhattan Theatre Club Inc Ms. Patricia Leonard 311 West 43rd Street Floor 8 New York, NY 10036 <i>Playwright Residency Program</i>	Andrea Sholler	\$75,000.00 1051 12/31/2013	\$ 75,000.00	501(c)3 12/1/1970 509(a)(2) under 170(b)(1)(A)(vii) 12/1/1970 PC
National Governors Association Center For Best Practices Mr. Dan Crippen 444 North Capitol Street NW, Suite 267 Washington, DC 20001 <i>NGA Center Learning Lab on Improving Outcomes for Justice-Involved Youth</i>	Diane Sierpina	\$100,000.00 1059 12/31/2013	\$ 100,000.00	501(c)3 8/1/1974 509(a)(1) 8/1/1974 PC
New York Shakespeare Festival Ms. Mandy Hackett 425 Lafayette Street New York, NY 10028 <i>Playwright Residency</i>	Andrea Sholler	\$75,000.00 1053 12/31/2013	\$ 75,000.00	501(c)3 2/1/1956 509(a)(1) 2/1/1956 PC
New York Womens Foundation Ms. Ana Oliveira 39 Broadway, Suite 2300 New York, NY 10006 <i>Discretionary grant on behalf of Nadia Lagani-Montiel</i>	Nadia Alia	\$250.00 1041 12/31/2013	\$ 250.00	501(c)3 6/1/1992 509(a)(1) 6/1/1992 PC
Parents & Friends Of The Lower Fairfield County Regional Center Inc Ms. Cindy Stramandinoli 146 Silvermine Ave. Norwalk, CT 06850 <i>Discretionary grant on behalf of Diane Sierpina</i>	Diane Sierpina	\$100.00 1037 12/31/2013	\$ 100.00	501(c)3 4/1/1988 509(a)(1) 4/1/1988 PC
Partners Healthcare System, Inc. Mr. Timothy Walsh P.O. Box 1477 Oak Bluffs, MA 02557 <i>Director's discretionary grant on behalf of Dr. Leonard Tow</i>	Emily Tow Jackson	\$5,000.00 1044 12/31/2013	\$ 5,000.00	501(c)3 11/1/2010 509(a)(1) 11/1/2010 PC
Playwrights Horizons Inc Ms. Susan Ferziger 416 W. 42nd St. New York, NY 10036-6809 <i>Playwright Residency</i>	Andrea Sholler	\$75,000.00 1052 12/31/2013	\$ 75,000.00	501(c)3 3/1/1989 509(a)(2) under 170(b)(1)(A)(vii) 3/1/1989 PC

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2013 Deductible Payments

Grantee Organization Name Contact Address Project Title	Staff Person	Total Paid Amount Check # Paid Date	Deductible Grant Amount	Payee Tax Statuses and Dates
Regional Youth Adult Social Action Partnership, Inc. Ms. Abigail Anderson 2470 Fairfield Ave Bridgeport, CT 06605 <i>Discretionary grant on behalf of Diane Sierpina</i>	Diane Sierpina	\$100.00 1040 12/31/2013	\$ 100.00	501(c)3 5/1/1994 509(a)(1) 5/1/1994 PC
Research Foundation Of The City University Of New York Mr. Paul Cole 524 West 59th Street Room 623T New York, NY 10019 <i>Tow Juvenile Justice Media Project of the Center for Media, Crime and Justice (CMCJ)</i>	Andrea Sholler	\$150,000.00 1057 12/31/2013	\$ 150,000.00	501(c)3 6/1/1982 509(a)(1) 6/1/1982 PC
Roundabout Theatre Company Inc Ms. Erica Raven 231 West 39th Street, Suite 1200 New York, NY 10018 <i>Playwright Residency</i>	Andrea Sholler	\$75,000.00 1054 12/31/2013	\$ 75,000.00	501(c)3 10/1/1965 509(a)(1) 10/1/1965 PC
Second Stage Theatre Ms. Catherine Sumner 305 W. 43rd Street New York, NY 10036 <i>Playwright Residency</i>	Andrea Sholler	\$75,000.00 1055 12/31/2013	\$ 75,000.00	501(c)3 5/1/1980 509(a)(1) 5/1/1980 PC
The Community Hospice Foundation Mr. Ronald F. Watson 295 Valley View Boulevard Rensselaer, NY 12144 <i>Discretionary grant on behalf of Camille Kramer in honor of Angelo Azzolino</i>	Camille Kramer	\$500.00 1036 12/31/2013	\$ 500.00	501(c)3 4/1/1986 509(a)(1) 4/1/1986 PC
Trustees Of Columbia University In The City Of New York Dr. Lee Goldman 630 West 168th Street New York, NY 10032 <i>Center for Motor Neuron Biology and Disease</i>	Andrea Sholler	\$2,000,000.00 1061 12/31/2013	\$ 2,000,000.00	501(c)3 1/1/1974 509(a)(1) 1/1/1974 PC
Trustees Of Columbia University In The City Of New York Ms. Rudina Odeh-Ramadan 701A Journalism, MC 3801 2950 Broadway New York, NY 10027 <i>Journalism After Snowden</i>	Andrea Sholler	\$250,000.00 1056 12/31/2013	\$ 250,000.00	501(c)3 1/1/1974 509(a)(1) 1/1/1974 PC
			\$ 12,349,166.16	

Part I, Line 11 (990-PF) - Other Income

		12,981,558	12,981,558	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	GOLUB CAPITAL PARTNERS	226,346	226,346	
2	JP MORGAN CHASE HEDGE FUND INCOME	2,769	2,769	
3	ADELPHIA SETTLEMENT INCOME	12,752,386	12,752,386	
4	INTEREST ON LEASE DEPOSIT ESCROW	57	57	

Part I, Line 16a (990-PF) - Legal Fees

		19,619	0	0	19,619
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	19,619			19,619

Part I, Line 16b (990-PF) - Accounting Fees

		59,956	0	0	59,956
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING AND TAX PREP FEES	59,956			59,956

Part I, Line 16c (990-PF) - Other Professional Fees

		759,771	747,271	0	12,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES	331,202	331,202		
2	JPMC FEES	28,608	28,608		
3	BESSEMER TRUST FEES	215,199	215,199		
4	EDWARD LEWINE, CONSULTANT	12,500			12,500
5	DEUTSCHE BANK FEES	172,262	172,262		

Part I, Line 18 (990-PF) - Taxes

		470,666	45,666	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	45,666	45,666		
2	ESTIMATED EXCISE PAYMENTS	425,000			

Part I, Line 19 (990-PF) - Depreciation and Depletion

		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OFFICE FURNITURE	10/14/2010	STRAIGHT LINE	5	35,866	0	7,173		0
							7,173		

Part I, Line 23 (990-PF) - Other Expenses

		284,743	211,525	0	73,218
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	GIFTS	2,661			2,661
2	COMPUTER SUPPORT/SUPPLIES, INTERNET, W	32,249			32,249
3	MEMBERSHIP DUES	4,721			4,721
4	STAFF PROFESSIONAL DEVELOPMENT, TRAINI	185			185
5	INSURANCE	220,730	210,635		10,095
6	OFFICE SUPPLIES, EQUIPMENT, ETC	5,738			5,738
7	TELEPHONE	13,946			13,946
8	MISC	734			734
9	STATE AG FEES	50			50
10	PAYROLL PROCESSING FEE	1,650			1,650
11	BANK WIRE/ADR FEES	527	433		94
12	INTEREST EXPENSE	457	457		0
13	CHARITABLE CONTRIBUTION	1,095			1,095
14					
15					

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		35,866	0	0	21,520	14,347	14,347
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OFFICE FURNITURE	35,866			21,520	14,347	14,347

Part II, Line 15 (990-PF) - Other Assets

		6,250,049	8,354,673	12,009,370
		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	LIFE INSURANCE POLICIES		8,354,673	12,009,370

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	2,637
2	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	2	1,659,021
3	GRANTS PAID IN 2012, CLEARED IN 2013	3	420,410
4	Total	4	2,082,068

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	EMILY TOW JACKSON		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		PRESIDENT & EXECUTIVE VICE CHAIRMAN	40 00	200,000	8,500	
1	CLAIRE TOW		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		VICE CHAIRMAN	1 00	0		
2	FRANK TOW		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		VICE PRESIDENT	2 00	0		
3	DAVID Z ROSENSWEIG		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		SECRETARY	5 00	0		
4	SCOTT SCHNEIDER		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		TREASURER	2 00	0		
5	PAMELA CASTORI		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		TRUSTEE	2 00	0		
6	MAUREEN STRAFFORD		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		TRUSTEE	2 00	0		
7	LEONARD TOW		C/O THE TOW FOUNDATION 50 LO NEW CANAAN	CT	CT	06840-4737		CHAIRMAN	5 00	0		
8												
										200,000	8,500	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>	<u>Amount</u>
1 Credit from prior year return	1	13,177
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	425,000
7 Total	7	438,177

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ACCOUNT HOLDINGS

Cash and Short Term

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
BESSEMER SWEEP PROGRAM (8M1791) 0.010 %	1,245,037.090	\$1.00	\$1,245,037	\$1.000	\$1,245,037	100.0%		\$124	0.01%
Total cash and short term			\$1,245,037		\$1,245,037	100.0%		\$124	

Fixed Income

Fixed Income - cash and short term

BESSEMER SWEEP PROGRAM (8M3988) 0.010 %	114,296.540	\$1.00	\$114,296	\$1.000	\$114,296	0.4%	\$0	\$11	0.01%
US government bonds									
FEDERAL HOME LOAN BANK 0.250 % Due 02/20/2015	150,000	\$99.91	\$149,866	\$100.021	\$150,031	0.5%	\$165	\$375	0.25%
FED NATL MTG ASSOC 2.375 % Due 07/28/2015	500,000	103.67	518,340	103.161	515,805	1.7	(2,535)	11,875	2.30
FEDERAL HOME LOAN BANK 1.630 % Due 08/20/2015	2,000,000	100.00	2,000,000	102.145	2,042,900	6.6	42,900	32,600	1.60
FED NATL MTG ASSOC 0.500 % Due 09/28/2015	520,000	100.07	520,338	100.177	520,920	1.7	582	2,600	0.50
PRIVATE EXPORT FUNDING 4.950 % Due 11/15/2015	945,000	116.96	1,105,290	108.447	1,024,824	3.3	(80,466)	46,777	4.56
FEDERAL FARM CREDIT BANK 1.500 % Due 11/16/2015	1,000,000	98.84	988,420	102.134	1,021,340	3.3	32,920	15,000	1.47
FEDERAL HOME LOAN BANK 5.000 % Due 12/11/2015	1,010,000	115.78	1,169,398	108.752	1,098,395	3.5	(71,003)	50,500	4.60

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US government bonds - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
US TREASURY NOTE 0.250 % Due 12/15/2015	2,858,000	99.48	2,843,040	99.777	2,851,626 9.2	8,586	7,145	0.25
FED NATL MTG ASSOC 1.250 % Due 01/30/2017	1,340,000	100.52	1,346,934	101.203	1,356,120 4.4	9,186	16,750	1.24
US TREASURY BONDS 7.250 % Due 08/15/2022	3,631,000	147.71	5,363,495	135.125	4,906,388 15.8	(457,107)	263,247	5.37
Total US government bonds			\$16,005,121		\$15,488,349 49.8%	(\$516,772)	\$446,869	2.89%
Taxable municipal bonds								
NEW YORK ST URBAN DEV CP TAXABLE-ST PIT Not callable 2.626 % Due 12/15/2014 /AAA	500,000	\$100.00	\$500,000	\$102.139	\$510,695 1.6%	\$10,695	\$13,130	2.57%
WEST VA HIGHER ED REV TAXABLE-HIGHER ED FACS-C Not callable 3.930 % Due 04/01/2015 Aa3 /A+	250,000	100.00	250,000	101.031	252,577 0.8	2,577	9,825	3.89
TENNESSEE ST SCH BOND AUTH * TAXABLE-REF-HGHR ED-2ND-B Refunded 5/01/2015 @100,000 4.880 % Due 05/01/2020 Aa1 /AA	500,000	107.40	537,010	105.652	528,260 1.7	(8,750)	24,400	4.62
ROUND ROCK ISD TEX GO BUILD AMERICA BONDS PSF Not callable 2.369 % Due 08/01/2015 Aaa	500,000	100.00	500,000	102.820	514,100 1.7	14,100	11,845	2.30
Total taxable municipal bonds			\$1,787,010		\$1,805,632 5.8%	\$18,622	\$59,200	3.28%
Corporate bonds								
PNC FUNDING CORP 3.625 % Due 02/08/2015 A3 /A-	200,000	\$104.51	\$209,014	\$103.443	\$206,886 0.7%	(\$2,128)	\$7,250	3.50%
BANK OF AMERICA CORP 3.700 % Due 09/01/2015 Baa2 /A-	200,000	99.88	199,752	104.531	209,062 0.7	9,310	7,400	3.54

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Corporate bonds - continued	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
FPL GROUP CAPITAL INC 2 600 % Due 09/01/2015 Baa1 /BBB+	200,000	108 87	217,738	102 656	205,312	0 7	(12,426)	5,200	2 53
JPMORGAN CHASE & CO FRN 3ML+112.50 1 370 % Due 09/22/2015 A3 /A	1,229,000	101 82	1,251,330	101 238	1,244,215	4 0	(7,115)	16,848	1 35
GENERAL ELEC CAP CORP 2 250 % Due 11/09/2015 A1 /AA+	500,000	99 65	498,270	103 061	515,305	1 7	17,035	11,250	2 18
SAN DIEGO GAS & ELECTRIC 5 300 % Due 11/15/2015 Aa3 /A+	500,000	112 20	560,980	108 157	540,785	1 7	(20,195)	26,500	4 90
MCKESSON CORP 0 950 % Due 12/04/2015 Baa2 /A-	500,000	100 45	502,260	99 936	499,680	1 6	(2,580)	4,750	0 95
TOYOTA MOTOR CREDIT CORP 2 800 % Due 01/11/2016 Aa3 /AA-	500,000	99 86	499,305	104 501	522,505	1 7	23,200	14,000	2 68
ANHEUSER-BUSCH INBEV FIN 0 800 % Due 01/15/2016 A3 /A	1,000,000	99 99	999,940	99 931	999,310	3 2	(630)	8,000	0 80
MERCK & CO INC 2 250 % Due 01/15/2016 A2 /AA	895,000	104 14	932,035	103 300	924,535	3 0	(7,500)	20,137	2 18
DOW CHEMICAL CO/THE DOW 2 5 16 2 500 % Due 02/15/2016 Baa2 /BBB	500,000	99 23	496,170	103 060	515,300	1 7	19,130	12,500	2 43
CISCO SYS INC SR NT 5 500 % Due 02/22/2016 A1 /AA-	619,000	113 65	703,468	110 013	680,980	2 2	(22,488)	34,045	5 00
AMERICAN EXPRESS CREDIT 1 300 % Due 07/29/2016 A2 /A-	710,000	99 98	709,836	100 774	715,495	2 3	5,659	9,230	1 29
BERKSHIRE HATHAWAY FIN 0 950 % Due 08/15/2016 Aa2 /AA	700,000	99 81	698,670	100 454	703,178	2 3	4,508	6,650	0 95
COCA-COLA CO/THE 0 750 % Due 11/01/2016 Aa3 /AA-	500,000	99 89	499,425	99 458	497,290	1 6	(2,135)	3,750	0 75
JOHN DEERE CAPITAL CORP 1 400 % Due 03/15/2017 A2 /A	875,000	100 84	882,341	99 731	872,646	2 8	(9,695)	12,250	1 40

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Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
APPLE INC FRN 3ML + 25 0.492 % Due 05/03/2018 Aa1 /AA+	700,000	99.78	698,439	99.831	698,817	2.3	378	3,444	0.49
Total corporate bonds			\$10,558,973		\$10,551,301	33.9%	(\$7,672)	\$203,204	1.93%
International bonds									
DEUTSCHE BANK AG 3.450 % Due 03/30/2015 A2	200,000	\$103.65	\$207,308	\$103.203	\$206,406	0.7%	(\$902)	\$6,900	3.34%
COVDIEN INTL FINANCE SA 1.350 % Due 05/29/2015 Baa1 /A	630,000	101.35	638,505	100.734	634,624	2.0	(3,881)	8,505	1.34
DIAGEO CAPITAL PLC 0.625 % Due 04/29/2016 A3 /A-	665,000	99.82	663,776	99.450	661,342	2.1	(2,434)	4,156	0.63
ONTARIO (PROVINCE OF) 2.300 % Due 05/10/2016 Aa2 /AA-	500,000	99.80	499,015	103.480	517,300	1.7	18,285	11,500	2.22
EUROPEAN INVESTMENT BANK EIB 0.516 0.500 % Due 08/15/2016 /AAA	300,000	99.80	299,412	99.394	298,182	1.0	(1,230)	1,500	0.50
AMERICA MOVIL SAB DE CV 2.375 % Due 09/08/2016 A2 /A-	300,000	101.36	304,092	102.917	308,751	1.0	4,659	7,125	2.31
KFW 1.250 % Due 02/15/2017 Aaa /AAA	500,000	99.63	498,145	100.967	504,835	1.6	6,690	6,250	1.24
Total international bonds			\$3,110,253		\$3,131,440	10.1%	\$21,187	\$45,936	1.47%
Total fixed income			\$31,575,653		\$31,091,018	100.0%	(\$484,635)	\$755,220	2.43%

6 Subject to sinking fund and/or extraordinary calls

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Large Cap Core - U.S.

Consumer discretionary

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
DOLLAR GENERAL CORP (DG)	2,435	\$44.33	\$107,937	\$60.320	\$146,879	4.0%	\$38,942		
L BRANDS INC (LB)	1,675	57.20	95,808	61.850	103,598	2.9	7,790	2,010	1.94
MACY'S INC (M)	2,820	38.00	107,157	53.400	150,588	4.1	43,431	2,820	1.87
TARGET CORP (TGT)	1,785	59.60	106,380	63.270	112,936	3.1	6,556	3,070	2.72
VIACOM INC CL B NEW (VIA)	840	63.15	53,043	87.340	73,365	2.0	20,322	1,008	1.37
Total consumer discretionary			\$470,325		\$587,366	16.2%	\$117,041	\$8,908	1.52%

Consumer staples

CVS/CAREMARK CORP (CVS)	1,705	\$45.10	\$76,895	\$71.570	\$122,026	3.4%	\$45,131	\$1,875	1.54%
LORILLARD INC COM (LO)	1,415	45.38	64,207	50.680	71,712	2.0	7,505	3,113	4.34
WALGREEN CO (WAG)	1,340	39.43	52,832	57.440	76,969	2.1	24,137	1,688	2.19
Total consumer staples			\$193,934		\$270,707	7.4%	\$76,773	\$6,676	2.47%

Energy

CONOCOPHILLIPS (COP)	1,360	\$57.76	\$78,558	\$70.650	\$96,084	2.6%	\$17,526	\$3,753	3.91%
MARATHON OIL CORP (MRO)	1,780	27.99	49,831	35.300	62,834	1.7	13,003	1,352	2.15
Total energy			\$128,389		\$158,918	4.4%	\$30,529	\$5,105	3.21%

Financials

ACE LIMITED	1,435	\$65.83	\$94,464	\$103.530	\$148,565	4.1%	\$54,101	\$3,616	2.43%
AMERICAN INTL GROUP INC (AIG)	1,820	42.21	76,820	51.050	92,911	2.6	16,091	728	0.78
CITIGROUP INC (C)	1,875	33.37	62,575	52.110	97,706	2.7	35,131	75	0.08
KEYCORP NEW (KEY)	3,810	12.72	48,479	13.420	51,130	1.4	2,651	838	1.64

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
MORGAN STANLEY GRP INC (MS)	1,665	29.28	48,752	31.360	52,214	1.4	3,462	333	0.64
Total financials			\$331,090		\$442,526	12.2%	\$111,436	\$5,590	1.26%
Health care									
AETNA INC NEW (AET)	1,735	\$45.12	\$78,286	\$68.590	\$119,003	3.3%	\$40,717	\$1,561	1.31%
MYLAN INC (MYL)	4,045	41.40	167,446	43.400	175,553	4.8	8,107		
PFIZER INC (PFE)	5,385	29.92	161,128	30.630	164,942	4.5	3,814	5,600	3.40
THERMO FISHER SCIENTIFIC (TMO)	1,570	60.15	94,438	111.350	174,819	4.8	80,381	942	0.54
ZIMMER HLDGS INC (ZMH)	2,095	68.22	142,928	93.190	195,233	5.4	52,305	1,676	0.86
Total health care			\$644,226		\$829,550	22.8%	\$185,324	\$9,779	1.18%
Industrials									
CUMMINS INC (CMI)	375	\$129.68	\$48,631	\$140.970	\$52,863	1.5%	\$4,232	\$937	1.77%
ILLINOIS TOOL WORKS INC (ITW)	1,460	68.45	99,936	84.080	122,756	3.4	22,820	2,452	2.00
NIELSEN HOLDINGS BV	1,595	33.12	52,827	45.890	73,194	2.0	20,367	1,276	1.74
UNION PACIFIC CORP (UNP)	795	157.02	124,829	168.000	133,560	3.7	8,731	2,512	1.88
Total industrials			\$326,223		\$382,373	10.5%	\$56,150	\$7,177	1.88%
Information technology									
ACCENTURE PLC CL A	1,360	\$59.72	\$81,220	\$82.220	\$111,819	3.1%	\$30,599	\$2,529	2.26%
APPLE INC (AAPL)	345	488.44	168,512	561.020	193,551	5.3	25,039	4,209	2.17
AVAGO TECHNOLOGIES	2,620	35.49	92,986	52.879	138,542	3.8	45,556	2,620	1.89
INTERNATIONAL BUS MACHINES (IBM)	720	190.21	136,948	187.570	135,050	3.7	(1,898)	2,736	2.03
QUALCOMM INC (QCOM)	2,170	65.39	141,899	74.250	161,122	4.4	19,223	3,038	1.89
Total information technology			\$621,565		\$740,084	20.4%	\$118,519	\$15,132	2.04%

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	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Telecom services									
CENTURYLINK INC (CTL)	1,820	\$36.79	\$66,958	\$31.850	\$57,967	1.6%	(\$8,991)	\$3,931	6.78%
Utilities									
AMERICAN WATER WORKS CO (AWK)	3,950	\$40.96	\$161,793	\$42.260	\$166,927	4.6%	\$5,134	\$4,424	2.65%
Total large cap core - u.s.			\$2,944,503		\$3,636,418	100.0%	\$691,915	\$66,722	1.83%

Large Cap Core - Non U.S.

Consumer discretionary

BRIDGESTONE CORP ADR	5,425	\$17.99	\$97,570	\$18.933	\$102,711	3.5%	\$5,141	\$981	0.96%
DAIHATSU MOTOR CO LTD ADR	1,825	39.09	71,343	33.909	61,883	2.1	(9,460)	1,715	2.77
NIKON CORP PLC UNSPON-ADR	4,230	25.86	109,393	19.114	80,852	2.8	(28,541)	681	0.84
SWATCH GROUP AG UNSPON ADR	2,040	31.73	64,728	33.142	67,609	2.3	2,881	424	0.63
VOLKSWAGEN AG ADR	2,050	39.60	81,174	56.261	115,335	3.9	34,161	1,396	1.21
Total consumer discretionary			\$424,208		\$428,390	14.6%	\$4,182	\$5,197	1.21%
Consumer staples									
IMPERIAL TOBACCO LT ADR	1,760	\$74.29	\$130,749	\$77.447	\$136,306	4.6%	\$5,557	\$6,476	4.75%
J SAINSBURY SPN ADR NEW	6,165	23.39	144,171	24.181	149,075	5.1	4,904	6,405	4.30
SVENSKA OL AKTIBLGT ADR	4,060	27.25	110,626	30.829	125,165	4.3	14,539	2,273	1.82
Total consumer staples			\$385,546		\$410,546	14.0%	\$25,000	\$15,154	3.69%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Energy									
ENI S.P.A. ADR	1,715	\$43.93	\$75,346	\$48.490	\$83,160	2.8%	\$7,814	\$3,963	4.77%
SINOPEC/CHINA PETE&CHM ADR	1,625	81.59	132,581	82.170	133,526	4.6	945	5,307	3.97
TOTAL SA ADR	2,495	51.78	129,189	61.270	152,868	5.2	23,679	6,551	4.29
Total energy			\$337,116		\$369,554	12.6%	\$32,438	\$15,821	4.28%
Financials									
ALLIANZ AKTIENGES ADR	3,040	\$11.30	\$34,357	\$17.962	\$54,604	1.9%	\$20,247	\$1,322	2.42%
BNP PARIBAS SPON ADR	3,725	27.07	100,824	39.030	145,386	5.0	44,562	2,529	1.74
CHINA CONSTRUCTION ADR	7,895	14.92	117,787	15.090	119,135	4.1	1,348	5,771	4.84
MUNICH RE GROUP ADR	6,760	14.19	95,952	22.068	149,179	5.1	53,227	4,191	2.81
RSA INS GRP INC SPON ADR	16,100	9.26	149,109	7.569	121,860	4.2	(27,249)	6,971	5.72
SKANDINAVISKA ENSKILD ADR	4,070	11.72	47,706	13.170	53,601	1.8	5,895		
WHARF HOLDINGS ADR	2,725	12.68	34,559	15.296	41,681	1.4	7,122	1,079	2.59
Total financials			\$580,294		\$685,446	23.4%	\$105,152	\$21,863	3.19%
Health care									
SANOFI - ADR	2,715	\$37.63	\$102,152	\$53.630	\$145,605	5.0%	\$43,453	\$3,407	2.34%
Industrials									
ITOCHU CORP ADR	6,375	\$22.30	\$142,174	\$24.718	\$157,577	5.4%	\$15,403	\$4,258	2.70%
WEIR GROUP PLC ADR	6,720	17.76	119,343	17.656	118,648	4.0	(695)	1,915	1.61
Total industrials			\$261,517		\$276,225	9.4%	\$14,708	\$6,173	2.23%
Materials									
SUMITOMO METAL MIN CO LTD	8,065	\$14.14	\$114,060	\$13.101	\$105,659	3.6%	(\$8,401)	\$1,104	1.05%

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 Statement dated December 31, 2013 Page 13 of 19
 - TOW FOUNDATION, INC. IM

Trade date basis

	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Telecom services						
CHINA TELECOM ADR	\$50.570	\$139,067	4.7%	(\$9,945)	\$2,711	1.95%
KDDI CORP ADR	15.389	109,338	3.7	44,515	2,287	2.09
TELE2 AB ADR	5.671	116,567	4.0	(32,930)	8,180	7.02
TIM PARTICIPACOES SA ADR	26.240	68,092	2.3	13,239	1,728	2.54
Total telecom services		\$433,064	14.8%	\$14,879	\$14,906	3.44%
Utilities						
TOKYO GAS LTD ADR	\$19.714	\$79,979	2.7%	\$1,730	\$1,403	1.76%
Total large cap core - non u.s.		\$2,934,468	100.0%	\$233,141	\$85,028	2.90%

Large Cap Strategies

Large cap strategies funds

OW LARGE CAP STRATEGIES FD BOOK COST 8,821,455	833,723,518	\$10.50	\$8,753,086	\$10,396,532	100.0%	\$1,643,446	\$69,199	0.67%
Total large cap strategies			\$8,753,086	\$10,396,532	100.0%	\$1,643,446	\$69,199	0.67%

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Statement dated December 31, 2013 Page 14 of 19
- TOW FOUNDATION, INC IM

Trade date basis

Global Small & Mid Cap

Global small & mid cap funds

OW GLOBAL SML & MID CAP FD BOOK COST 5,193,098	349,808,024	\$14.69	\$5,136,940	\$17.180	\$6,009,701	100.0%	\$872,761	\$46,524	0.77%
Total global small & mid cap			\$5,136,940		\$6,009,701	100.0%	\$872,761	\$46,524	0.77%

Global Opportunities

Global opportunities funds

OW GLOBAL OPPORTUNITIES FD BOOK COST 6,388,070	850,216,952	\$7.43	\$6,314,487	\$7.900	\$6,716,713	100.0%	\$402,226	\$228,708	3.41%
Total global opportunities			\$6,314,487		\$6,716,713	100.0%	\$402,226	\$228,708	3.41%

Real Return / Commodities

Real return funds

OW REAL RETURN FUND BOOK COST 2,159,356	223,338,291	\$9.66	\$2,157,971	\$8.320	\$1,858,174	100.0%	(\$299,797)	\$5,136	0.28%
Total real return / commodities			\$2,157,971		\$1,858,174	100.0%	(\$299,797)	\$5,136	0.28%

Trade date basis

	Shares/units	Average tax cost per share/unit	Tax cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/loss	Estimated annual income	Current yield
Total value of account			\$60,829,004		\$63,888,061		\$3,059,057	\$1,256,661	1.97%
Total interest and dividends accrued					222,918				
Total value of account including accruals					\$64,110,979				

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Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Cash and Cash Equivalents

Quantity	Security Description Security ID	Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
223,976 37	DEMAND DEPOSIT ACCOUNT		22 15%	USD 1 000	1 000	223,976 37	223,976 37	33 43	111 99	0 05%
787,293 45	DEMAND DEPOSIT ACCOUNT - INCOME		77 85%	USD 1 000	1 000	787,293 45	787,293 45	26 83	393 65	0 05%
Total Cash Management				100 00%		1,011,269 82	1,011,269 82	60 26	505 64	
Total Cash and Cash Equivalents				100 00%		1,011,269 82	1,011,269 82	60 26	505 64	0 05%
Total Accrued Income						60 26				
Total Cash and Cash Equivalents including Accrued Income						1,011,330 08				

For Cash Management vehicles and Money Market Funds, Annual Yield is reported in the Yield to Maturity column



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Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Governments									
1,000,000.00	UNITED STATES TREAS NTS DTD 05/31/09 3 25% 05/31/2016 CUSIP 912828KW9	3.65%	USD 108.428	106.492	1,084,277.34	1,064,920.00	2,857.14	32,500.00	0.37%
1,750,000.00	UNITED STATES TREAS NTS DTD 05/15/07 4 50% 05/15/2017 CUSIP 912828GS3	6.72%	USD 115.284	111.594	2,017,472.66	1,952,895.00	10,224.45	78,750.00	0.01%
1,750,000.00	UNITED STATES TREAS NTS DTD 05/15/08 3 875% 05/15/2018 CUSIP 912828HZ6	6.63%	USD 113.969	110.219	1,994,457.02	1,928,832.50	8,804.39	67,812.50	1.30%
1,625,000.00	UNITED STATES TREAS NTS DTD 02/15/10 3 625% 02/15/2020 CUSIP 912828MP2	6.13%	USD 112.956	108.844	1,835,537.12	1,768,715.00	22,249.92	58,906.25	2.32%
Total Governments						6,931,744.14	44,135.90	237,968.75	1.05%
Corporate									
500,000.00	CONOCOPHILLIPS NT DTD 05/21/09 4 60% 01/15/2015 CUSIP 20825CAT1 A1/A	1.82%	USD 107.589	104.238	537,945.00	521,190.00	10,605.56	23,000.00	0.48%
875,000.00	GOLDMAN SACHS GROUP INC SR NT DTD 01/12/05 5 125% 01/15/2015 CUSIP 38141GEA8 Baa1/A-	3.20%	USD 106.765	104.459	934,192.50	914,016.25	20,677.95	44,843.75	0.82%
875,000.00	CITIGROUP INC DTD 08/07/12 2 25% 08/07/2015 CUSIP 172967GB1 Baa2/A-	3.08%	USD 102.144	102.078	893,757.50	893,182.50	7,875.00	19,687.50	0.95%
875,000.00	ORACLE CORP NT DTD 01/13/06 5 25% 01/15/2016 CUSIP 68402LAC8 A1/A+	3.34%	USD 112.159	109.160	981,393.75	955,150.00	21,182.29	45,937.50	0.76%
875,000.00	KRAFT FOODS INC DTD 02/08/10 4 125% 02/09/2016 CUSIP 50075NBB9 Baa1/BBB-	3.22%	USD 108.298	106.016	947,605.00	927,640.00	14,236.98	36,093.75	1.15%
875,000.00	THERMO FISHER SCIENTIFIC DTD 02/22/11 3 20% 03/01/2016 CUSIP 883556AY8 Baa1/BBB	3.16%	USD 105.673	104.549	924,635.00	914,803.75	9,333.33	28,000.00	1.06%



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Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Fixed Income

Quantity	Security Description Security ID Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
Corporate									
875,000.00	BANK OF AMERICA DTD 03/17/11 3.625% 03/17/2016 CUSIP 06051GEG0 Baa2/A-	3.18%	USD 105.792	105.207	925,676.25 M	920,561.25	9,163.19	31,718.75	1.30%
875,000.00	VERIZON COMMUNICATIONS INC DTD 03/28/11 3.00% 04/01/2016 CUSIP 92343VAY0 Baa1/BBB+	3.14%	USD 105.819	104.280	925,916.25 M	912,450.00	6,562.50	26,250.00	1.05%
875,000.00	AMERICAN EXPRESS CREDIT DTD 03/26/12 2.375% 03/24/2017 CUSIP 0258M0DD8 A2/A-	3.10%	USD 104.019	102.788	910,170.00 M	899,395.00	5,599.39	20,781.25	1.48%
875,000.00	AMGEN INC DTD 05/15/12 2.125% 05/15/2017 CUSIP 031162BQ2 Baa1/A	3.04%	USD 102.704	101.266	898,656.25 M	886,077.50	2,375.87	18,593.75	1.60%
875,000.00	FORD MOTOR CREDIT CO LLC DTD 06/12/12 3.00% 06/12/2017 CUSIP 345397WD1 Baa3/BBB-	3.12%	USD 101.768	103.932	890,470.00	909,405.00	1,385.42	26,250.00	1.88%
875,000.00	ANHEUSER-BUSCH DTD 07/16/12 1.375% 07/15/2017 CUSIP 03523TBN7 A3/A	3.01%	USD 100.244	99.790	877,137.50 M	873,162.50	5,547.74	12,031.25	1.43%
875,000.00	JPMORGAN CHASE & CO DTD 08/20/12 2.00% 08/15/2017 CUSIP 48126EAA5 A3/A	3.06%	USD 101.500	101.435	888,121.25 M	887,556.25	6,611.11	17,500.00	1.65%
875,000.00	INTEL CORP DTD 12/11/12 1.35% 12/15/2017 CUSIP 458140AL4 A1/A+	2.96%	USD 99.901	98.834	874,131.25 M	864,797.50	525.00	11,812.50	1.61%
875,000.00	WACHOVIA CORP DTD 01/31/08 5.75% 02/01/2018 CUSIP 92976WBH8 A2/A+	3.52%	USD 118.853	115.308	1,039,966.25 M	1,008,945.00	20,963.54	50,312.50	1.87%
875,000.00	CISCO SYSTEMS INC NT DTD 02/17/09 4.95% 02/15/2019 CUSIP 17275RAE2 A1/AA-	3.42%	USD 117.393	112.483	1,027,185.00 M	984,226.25	16,362.50	43,312.50	2.37%
875,000.00	PROCTER & GAMBLE CO DTD 02/08/09 4.70% 02/15/2019 CUSIP 742718DN6 Aa3/AA-	3.40%	USD 116.562	111.694	1,019,915.00 M	977,322.50	15,536.11	41,125.00	2.20%



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As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Fixed Income

Corporate	Quantity	Security ID	Security Description	Moody's/S&P Rating	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
	875,000 00	COMCAST CORP DTD 03/01/10 5 15% 03/01/2020			3 39%	USD 113 173	111 557	990,263 75	976,123 75	15,020 83	45,062 50	3 04%
		CUSIP 20030NBA8 A3/A-										
	875,000 00	MCDONALDS CORP DTD 08/02/10 3 50% 07/15/2020			3 17%	USD 109 008	104 178	953,818 75 M	911,557 50	14,121 53	30,625 00	2 84%
		CUSIP 58013MEJ9 A2/A										
	875,000 00	GENERAL ELEC CAP CORP DTD 02/11/11 5 30% 02/11/2021			3 41%	USD 110 380	111 862	965,825 00	978,792 50	18,034 72	46,375 00	3 43%
		CUSIP 369622SM8 A2/AA										
Total Corporate					62 74%			18,406,781 25	18,116,355 00	221,720 56	619,312 50	1 69%
Investment Funds												
	51,500 00	DWS FLOATING RATE PLUS FUND			1 67%	USD 9 491	9 470	488,760 00 M	487,705 00		21,836 00	4 48%
		Ticker DFRTX										
Total Investment Funds					1 67%			488,760 00	487,705 00		21,836 00	4 48%
	49,498 42	ABERDEEN GLOBAL HIGH INCOME I			1 70%	USD 10 093	10 050	499,575 57 M	497,459 11		35,886 35	7 21%
		Ticker JHYIX										
	111,862 54	BLACKROCK INFLATION PROTECTED BOND PORTFOLIO			4 13%	USD 11 619	10 780	1,299,752 66 M	1,205,878 16	94 01		
		Ticker BPRIX										



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As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number.
Base Currency USD

List of Holdings - Fixed Income

Int'l Inv Funds		Quantity	Security Description Security ID Moody's/S&P Rating Ticker MEDIX	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Yield to Maturity %
20,092 96			MFS EMERGING MARKETS DEBT FUND CL I	1 00%	USD 14 709	14 520	295,549 80 M	291,749 79	1,182 67	13,943 93	4 78%
156,326 86			PIMCO FDS PAC INVT MGMT SER FOREIGN BD FD INSTL CL Ticker PFORX	5 64%	USD 10 825	10 520	1,692,291 80 M	1,644,558 53	2,881 42	33,679 74	2 05%
Total Int'l Inv Funds				6 64%			1,987,841.60	1,936,308 32	4,064 09	47,623 67	2 46%
Total Fixed Income				100 00%			29,614,455 22	28,959,068 09	270,014 56	962,627 31	1 66%
Total Accrued Income								270,014 56			
Total Fixed Income including Accrued Income								29,229,082 65			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost
For Investment Funds, Annual Yield is reported in the Yield to Maturity column



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Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description	Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Consumer Discretionary	715 00	AMAZON COM INC COM	Ticker AMZN	1 82%	USD 273 130	398 790	195,290 81 M	285,134 85			
	2,440 00	BORG WARNER INC COM	Ticker BWA	0 87%	USD 41 080	55 910	100,225 12 M	136,420 40		1,220 00	0 89%
	2,535 00	BRINKER INTL INC COM	Ticker EAT	0 75%	USD 41 100	48 340	104,184 96 M	117,471 90		2,433 60	2 07%
	6,065 00	COMCAST CORP NEW CL A	Ticker CMCSA	2 02%	USD 40 870	51 965	247,891 60 M	315,167 73	1,182 68	4,730 70	1 50%
	3,380 00	DICKS SPORTING GOODS INC OC-COM	Ticker DKS	1 25%	USD 49 480	58 100	167,254 33 M	196,378 00		1,690 00	0 86%
	2,765 00	DOLLAR GENERAL CORP COM	Ticker DG	1 06%	USD 50 810	60 320	140,486 82 M	166,784 80			
	1,080 00	EXPEDIA INC COM	Ticker EXPE	0 48%	USD 47 680	69 660	51,498 75 M	75,232 80		648 00	0 86%
	1,670 00	GNC HOLDINGS INC COM CL A	Ticker GNC	0 62%	USD 44 110	58 450	73,658 80 M	97,611 50		1,002 00	1 03%
	3,960 00	HOME DEPOT INC COM	Ticker HD	2 08%	USD 74 740	82 340	295,983 09 M	326,066 40		6,177 60	1 89%
	3,760 00	L BRANDS INC COM	Ticker LB	1 48%	USD 50 300	61 850	189,122 42 M	232,556 00		4,512 00	1 94%
	2,535 00	LAS VEGAS SANDS CORP COM	Ticker LVS	1 27%	USD 52 230	78 870	132,409 00 M	199,935 45		3,549 00	1 78%
	6,135 00	NIKE INC CL B	Ticker NKE	3 08%	USD 60 530	78 640	371,348 71 M	482,456 40	1,472 40	5,889 60	1 22%
	1,100 00	NORWEGIAN CRUISE LINE HOLDINGS LTD	ORD	0 25%	USD 30 770	35 470	33,850 37 M	39,017 00			
	2,385 00	STARWOOD HOTELS & RESORTS COM	Ticker HOT	1 21%	USD 63 950	79 450	152,517 01 M	189,488 25		3,219 75	1 70%



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Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector		Quantity	Security Description	Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Consumer Discretionary		5,525 00	TWENTY FIRST CENTURY FOX INC COM	Ticker FOXA	1 24%	USD 28 410	35 170	156,980 63 M	194,314 25		1,381 25	0 71%
		2,960 00	V F CORP COM	Ticker VFC	1 18%	USD 47 020	62 340	139,173 47 M	184,526 40		3,108 00	1 68%
Total Consumer Discretionary					20 65%			2,551,875 89	3,238,562.13	2,655 08	39,561 50	1 22%
Consumer Staples		2,620 00	BEAM INC COM	Ticker BEAM	1 14%	USD 63 150	68 060	165,449 91 M	178,317 20		2,358 00	1 32%
		2,245 00	COSTCO WHSL CORP NEW COM	Ticker COST	1 70%	USD 107 640	119 020	241,643 27 M	267,199 90		2,783 80	1 04%
		4,005 00	HILLSHIRE BRANDS CO COM	Ticker HSH	0 88%	USD 33 090	33 440	132,534 90 M	133,927 20	700 88	2,803 50	2 09%
		1,530 00	MEAD JOHNSON NUTRITION COMPANY COM	Ticker MJN	0 82%	USD 75 960	83 760	116,220 61 M	128,152 80	520 20	2,080 80	1 62%
		6,865 00	MONDELEZ INTERNATIONAL INC COM	Ticker MDLZ	1 55%	USD 30 030	35 300	206,178 70 M	242,334 50	961 10	3,844 40	1 59%
		4,100 00	PEPSICO INC COM	Ticker PEP	2 18%	USD 79 550	82 940	326,144 15 M	340,054 00	2,326 75	9,307 00	2 74%
		5,230 00	WHOLE FOODS MKT INC COM	Ticker WFM	1 93%	USD 48 320	57 830	252,723 35 M	302,450 90		2,510 40	0 83%
Total Consumer Staples					10 18%			1,440,894 89	1,592,436 50	4,508 93	25,687 90	1 61%
Energy		660 00	ANADARKO PETE CORP COM	Ticker APC	0 33%	USD 83 300	79 320	54,978 60 M	52,351 20		475 20	0 91%
		1,405 00	ANTERO RESOURCES CORPORATION COM	Ticker AR	0 57%	USD 55 020	63 440	77,302 83 M	89,133 20			
		4,550 00	HALLIBURTON CO COM	Ticker HAL	1 47%	USD 55 060	50 750	250,504 76 M	230,912 50		2,730 00	1 18%



Deutsche Bank
Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Energy	880 00	PIONEER NAT RES CO COM Ticker PXD	1 03%	USD 166 040	184 070	146,113 71 M	161,981 60		70 40	0 04%
	1,630 00	SCHLUMBERGER LTD COM COM Ticker SLB	0 94%	USD 73 340	90 110	119,549 30 M	146,879 30	509 38	2,037 50	1 39%
Total Energy			4 34%			648,449 20	681,257 80	509 38	5,313 10	0 78%
Financials	1,435 00	AFFILIATED MANAGERS GROUP INC COM Ticker AMG	1 98%	USD 167 420	216 880	240,245 59 M	311,222 80			
	1,220 00	AMERIPRISE FINANCIAL INC COM Ticker AMP	0 89%	USD 77 500	115 050	94,554 22 M	140,361 00		2,537 60	1 81%
	3,470 00	DISCOVER FINANCIAL SERVICES COM Ticker DFS	1 24%	USD 45 200	65 950	156,840 25 M	194,146 50		2,776 00	1 43%
	7,545 00	SCHWAB CHARLES CORP NEW COM Ticker SCHW	1 25%	USD 21 450	26 000	161,877 41 M	196,170 00		1,810 80	0 92%
Total Financials			5 37%			653,517 47	841,900 30		7,124 40	0 85%
Health Care	3,700 00	CAREFUSION CORP COM Ticker CFN	0 94%	USD 35 020	39 820	129,555 51 M	147,334 00			
	2,530 00	CELGENE CORP COM Ticker CELG	2 72%	USD 112 980	168 968	285,839 57 M	427,489 04			
	2,855 00	CEPHEID COM Ticker CPHD	0 79%	USD 35 840	46 672	95,143 41 M	123,914 16			
	4,415 00	EXPRESS SCRIPTS HLDG CO COM Ticker ESRX	1 98%	USD 59 730	70 240	263,720 15 M	310,109 60			
	6,535 00	GILEAD SCIENCES INC COM Ticker GILD	3 13%	USD 49 760	75 100	325,199 64 M	490,778 50			
	1,580 00	MCKESSON HBOC INC COM Ticker MCK	1 63%	USD 112 180	161 400	177,250 19 M	255,012 00	379 20	1,516 80	0 59%



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Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Health Care	2,050 00	MEDIVATION INC COM Ticker MDVN	0 83%	USD 49 550	63 820	101,567 80 M	130,831 00			
	3,620 00	NPS PHARMACEUTICALS INC COM Ticker NPSP	0 70%	USD 26 810	30 360	97,052 32 M	109,903 20			
	1,670 00	ST JUDE MED INC COM Ticker STJ	0 66%	USD 43 440	61 950	72,542 60 M	103,456 50	417 50	1,670 00	1 61%
	1,975 00	THERMO FISHER SCIENTIFIC INC COM Ticker TMO	1 40%	USD 81 360	111 350	160,691 22 M	219,916 25	296 25	1,185 00	0 54%
	Total Health Care		14 78%			1,708,562 41	2,318,744 25	1,092 95	4,371 80	0 19%
Industrials	5,020 00	AMETEK INC NEW COM Ticker AME	1 68%	USD 42 560	52 670	213,667 58 M	264,403 40		1,204 80	0 46%
	1,365 00	BOEING CO COM Ticker BA	1 19%	USD 103 120	136 490	140,765 48 M	186,308 85		3,985 80	2 14%
	2,155 00	DOVER CORP COM Ticker DOV	1 33%	USD 77 210	96 540	166,396 32 M	208,043 70		3,232 50	1 55%
	6,100 00	GENERAL ELEC CO COM Ticker GE	1 10%	USD 23 110	28 030	140,992 00 M	170,983 00	1,342 00	5,388 00	3 14%
	2,180 00	NORFOLK SOUTHERN CORP COM Ticker NSC	1 29%	USD 73 710	92 830	160,687 81 M	202,369 40		4,534 40	2 24%
	2,545 00	PARKER HANNIFIN CORP COM Ticker PH	2 09%	USD 96 040	128 640	244,409 07 M	327,388 80		4,581 00	1 40%
	855 00	REGAL BELOIT CORP COM Ticker RBC	0 40%	USD 71 060	73 720	60,758 87 M	63,030 60	171 00	684 00	1 09%
	1,535 00	ROPER INDS INC COM Ticker ROP	1 36%	USD 123 550	138 680	189,655 43 M	212,873 80		1,228 00	0 58%
	1,340 00	SPX CORP COM Ticker SPW	0 85%	USD 76 020	99 610	101,871 53 M	133,477 40	335 00	1,340 00	1 00%



Deutsche Bank
Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Industrials	1,045 00	STERICYCLE INC COM Ticker: SRCL	0 77%	USD 107 140	116 170	111,957 41 M	121,397 65			
	800 00	TRANSDIGM GROUP INC COM Ticker: TDG	0 82%	USD 145 640	161 020	116,510 14 M	128,816 00			
	Total Industrials		12 88%			1,647,671 64	2,019,092 60	1,848 00	26,158 50	1 30%
Information Technology	2,860 00	ACCENTURE PLC CL A Ticker: ACN	1 50%	USD 75 360	82 220	215,532 29 M	235,149 20		5,319 60	2 26%
	1,145 00	APPLE INC COM Ticker: AAPL	4 09%	USD 444 280	561 020	508,697 39 M	642,367 90		13,969 00	2 17%
	1,405 00	AVAGO TECHNOLOGIES LTD ORD Ticker: AVGO	0 47%	USD 43 020	52 879	60,447 03 M	74,295 00		1,405 00	1 89%
	630 00	CHECK POINT SOFTWARE TECHNOLOGIES LTD COM Ticker: CHKP	0 26%	USD 47 460	64 499	29,897 70 M	40,634 37			
	3,085 00	CITRIX SYS INC COM Ticker: CTXS	1 24%	USD 64 190	63 250	198,040 65 M	195,126 25			
	2,290 00	EBAY INC COM Ticker: EBAY	0 80%	USD 54 040	54 865	123,750 60 M	125,640 85			
	960 00	FIREEYE INC COM Ticker: FEYE	0 27%	USD 38 100	43 610	36,572 91 M	41,865 60			
	620 00	GOOGLE INC CL A COM Ticker: GOOG	4 43%	USD 841 000	1,120 710	521,422 64 M	694,840 20			
	960 00	GUIDEWIRE SOFTWARE INC COM Ticker: GWRE	0 30%	USD 46 040	49 070	44,195 54 M	47,107 20			
	2,015 00	INTUIT INC COM Ticker: INTU	0 98%	USD 66 280	76 320	133,562 62 M	153,784 80		1,531 40	1 00%
	675 00	LINKEDIN CORP COM CL A Ticker: LNKD	0 93%	USD 224 380	216 830	151,456 84 M	146,360 25			



Deutsche Bank
Private Wealth Management
Detailed Portfolio Information
As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector Information Technology	Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
	13,755 00	MICROSOFT CORP COM Ticker MSFT	3 28%	USD 35 480	37 410	488,041 36 M	514,574 55		15,405 60	2 99%
	4,490 00	ORACLE CORP COM Ticker ORCL	1 09%	USD 31 750	38 260	142,572 25 M	171,787 40		2,155 20	1 25%
	2,550 00	QUALCOMM INC COM Ticker QCOM	1 21%	USD 63 790	74 250	162,675 88 M	189,337 50		3,570 00	1 89%
	1,565 00	SALESFORCE COM INC COM Ticker CRM	0 55%	USD 52 460	55 190	82,092 47 M	86,372 35			
	1,110 00	SOLERA HOLDINGS INC COM Ticker SLH	0 50%	USD 55 220	70 760	61,296 02 M	78,543 60		754 80	0 96%
	680 00	SPLUNK INC COM Ticker SPLK	0 30%	USD 51 180	68 670	34,803 30 M	46,695 60			
	590 00	STRATASYS LTD COM Ticker SSYS	0 51%	USD 84 630	134 700	49,931 70	79,473 00			
	1,765 00	VISA INC CL A COM Ticker V	2 50%	USD 179 050	222 680	316,021 23 M	393,030 20		2,824 00	0 72%
	1,780 00	VMWARE INC COM Ticker VMW	1 02%	USD 81 370	89 710	144,844 76 M	159,683 80			
Total Information Technology			26 23%			3,505,855 18	4,116,669 62		46,934 60	1 14%
Materials										
	1,510 00	BALL CORP COM Ticker BLL	0 50%	USD 48 690	51 660	73,526 11 M	78,006 60		785 20	1 01%
	2,235 00	ECOLAB INC COM Ticker ECL	1 49%	USD 83 330	104 270	186,234 61 M	233,043 45	614 63	2,458 50	1 05%



Deutsche Bank
Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Equity by Sector	Quantity	Security Description	Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Materials											
	1,920 00	LYONDELLBASELL INDUSTRIES NV ORD CL A		0 98%	USD 65 530	80 280	125,817 35 M	154,137 60		4,608 00	2 99%
		Ticker LYB									
	1,930 00	MONSANTO CO NEW COM MON		1 43%	USD 100 910	116 550	194,764 90 M	224,941 50		3,319 60	1 48%
		Ticker MON									
Total Materials				4 40%			580,342 97	690,129 15	614 63	11,171 30	1 62%
Telecommunication Services											
	1,860 00	CROWN CASTLE INTL CORP COM CCL		0 87%	USD 69 420	73 430	129,124 65 M	136,579 80			
		Ticker CCL									
Total Telecommunication Services				0 87%			129,124 65	136,579 80			
Utilities											
	1,085 00	AMERICAN WATER WORKS COM AWK		0 29%	USD 40 480	42 260	43,920 52 M	45,852 10		1,215 20	2 65%
		Ticker AWK									
Total Utilities				0 29%			43,920 52	45,852 10		1,215 20	2 65%
Total Equity by Sector				100 00%			12,910,214 82	15,681,224 25	11,228 97	167,538 30	1 07%
Equity Investment Funds											
	56,825 52	CLEARBRIDGE SMALL CAP GROWTH FUND Y		9 53%	USD 25 340	29 640	1,439,927 41 M	1,684,308 32			
		Ticker SBPYX									
	226,882 50	INVESCO EUROPEAN GROWTH FUND CLASS Y		50 71%	USD 35 930	39 490	8,152,165 63 M	8,959,589 96		121,155 26	1 35%
		Ticker AEDYX									
	26,300 00	ISHARES MSCI PACIFIC EX-JAPAN ETF EPP		6 97%	USD 48 690	46 730	1,280,463 23 M	1,228,999 00	2,167 80	50,180 40	4 08%
		Ticker EPP									



Deutsche Bank
Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Equities

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Equity Investment Funds									
211,190 00	PARAMETRIC EMERGING MARKETS FUND I Ticker: EIMX	17 79%	USD 14 660	14 880	3,095,245 60 M	3,142,507 20		46,672 99	1 49%
52,125 00	WISDOMTREE JAPAN HEDGED EQUITY FUND ETF Ticker: DXJ	15 00%	USD 47 160	50 840	2,458,429 63 M	2,650,035 00		32,213 25	1 22%
Total Equity Investment Funds		100 00%			16,426,231 50	17,665,439 48	2,167 80	250,221 90	1 42%
Total Equities									
Total Accrued Income					29,336,446 32	33,346,663 73	13,396 77	417,760 20	1 25%
Total Equities including Accrued Income						13,396 77			
						33,360,060 50			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost



Deutsche Bank
Private Wealth Management

Detailed Portfolio Information

As of December 31, 2013

Account Name THE TOW FOUNDATION INC
Account Number
Base Currency USD

List of Holdings - Alternative Investments

Quantity	Security Description Security ID	% of Category	Local Unit Cost	Price in USD Local Price	Adjusted Cost Basis in USD	Market Value in USD	Accrued Income in USD	Estimated Annual Income in USD	Annual Yield %
Commodities									
17,000.00	IPATH DOW JONES UBS COMMODITY INDEX TOTAL RETURN ETN Ticker DJP	100.00%	USD 38,240	36.750	650,104.90 M	624,750.00			
Total Commodities						624,750.00			
Total Alternative Investments									
Total Accrued Income						650,104.90			
Total Alternative Investments including Accrued Income						624,750.00			

A "M" following the amount displayed in the Adjusted Cost Basis column indicates multiple lots, a "U" indicates undetermined cost



Online at: www.mymerrill.com

24-Hour Assistance: (800) MERRILL

** Duplicate Copy **

Net Portfolio Value: \$8,386,616.60

Your Financial Advisor:
HETHERINGTON MOORE ORR
4 CHERRY ST
NEW CANAAN CT 06840
1-203-972-2501

EMA® ACCOUNT

November 30, 2013 - December 31, 2013

ASSETS		December 31	November 29
Cash/Money Accounts		4,034,949.07	4,035,069.61
Fixed Income		-	-
Equities		-	-
Mutual Funds		4,351,667.53	4,374,536.92
Options		-	-
Other		-	-
Subtotal (Long Portfolio)		8,386,616.60	8,409,606.53
TOTAL ASSETS		\$8,386,616.60	\$8,409,606.53
LIABILITIES			
Debit Balance		-	-
Short Market Value		-	-
TOTAL LIABILITIES		-	-
NET PORTFOLIO VALUE		\$8,386,616.60	\$8,409,606.53

CASH FLOW			Year to Date
Opening Cash/Money Accounts			\$4,035,069.61
CREDITS			
Funds Received		-	-
Electronic Transfers		-	226,346.00
Other Credits		33,815.70	887,141.25
Subtotal		33,815.70	1,113,487.25
DEBITS			
Electronic Transfers		(105,140.51)	(950,140.51)
Margin Interest Charged		-	-
Other Debits		-	(202,648.03)
Visa Purchases (debits)		-	-
ATM/Cash Advances		-	-
Checks Written/Bill Payment		-	-
Subtotal		(105,140.51)	(1,152,788.54)
Net Cash Flow		(\$71,324.81)	(\$39,301.29)
Dividends/Interest Income		71,204.27	108,244.73
Security Purchases/Debits		-	-
Security Sales/Credits		-	3,958,113.60
Closing Cash/Money Accounts		\$4,034,949.07	
Securities You Transferred In/Out		-	8,322,406.64

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THE TOW FOUNDATION INC

24-Hour Assistance: (800) MERRILL

YOUR EMA BANK DEPOSIT INTEREST SUMMARY

November 30, 2013 - December 31, 2013

Money Account Description	Opening Balance	Average Deposit Balance	Current Yield%	Interest on Deposits	Closing Balance
FIA Card Services, N.A.	3,789,063	3,752,721	.07	230.35	3,787,797
Bank of America CA, N.A.	246,006	246,000	.07	15.10	246,015
TOTAL ML Bank Deposit Program	4,035,069			245.45	4,033,812

YOUR EMA ASSETS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1,137.07	1,137.07		1,137.07		
+ML BANK DEPOSIT PROGRAM	4,033,812.00	4,033,812.00	1.0000	4,033,812.00	2,824	.07
+FDIC INSURED NOT SIPC COVERED						
TOTAL		4,034,949.07		4,034,949.07	2,824	.07

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Estimated Current Yield%
ADELPHIA COMMNTNS CRP A	N/O		1,867,088	N/A	N/A	N/A	N/A	N/A		
N/O			11,600	N/A	N/A	N/A	N/A	N/A		
N/O			185,351	N/A	N/A	N/A	N/A	N/A		
N/O			617,331	N/A	N/A	N/A	N/A	N/A		
Subtotal			2,681,370							
TOTAL										

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Estimated Current Yield%
ARTISAN INTERNATIONAL VALUE FD INVESTOR CL	13,300	328,110.99	36.7700	489,041.00	160,930.01	328,110	160,930	12,275	2.51
SYMBOL: ARTKX Initial Purchase: 04/26/10									

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THE TOW FOUNDATION INC

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
Equity 100%								
.1190 Fractional Share		2.94	36.7700	4.38	1.44			1 2.51
BBH CORE SELECT FUND CLASS N	20,850	342,982.48	21.4000	446,190.00	103,207.52	342,982	103,207	
SYMBOL: BBTEX Initial Purchase: 05/03/12								
Equity 100%								
.1740 Fractional Share		2.86	21.4000	3.72	.86			
CULLEN HIGH DIVIDEND EQUITY FUND CL I	11,121	139,679.76	16.7300	186,054.33	46,374.57		186,054	4,559 2.45
SYMBOL: CHDVX Initial Purchase: REINV								
Equity 100%								
.2200 Fractional Share		2.76	16.7300	3.68	.92			1 2.45
DODGE & COX INTERNATIONAL STOCK FUND	12,152	386,278.81	43.0400	523,022.08	136,743.27		523,022	8,442 1.61
SYMBOL: DODFX Initial Purchase: REINV								
Equity 100%								
.2620 Fractional Share		8.30	43.0400	11.28	2.98			1 1.61
EATON VANCE FLOATING RATE FUND CL I	20,841	186,943.75	9.1900	191,528.79	4,585.04	186,943	4,585	7,482 3.90
SYMBOL: EIBLX Initial Purchase: 02/09/12								
Fixed Income 100%								
.8680 Fractional Share		7.79	9.1900	7.98	.19			1 3.90
ISHARES MSCI EAFE SYMBOL: EFA	1,796	108,550.62	67.0950	120,502.62	11,952.00	108,550	11,952	3,059 2.53
Initial Purchase: 09/21/12								
Equity 100%								

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THE TOW FOUNDATION INC

24-Hour Assistance: (800) MERRILL

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Current Yield%
JP MORGAN SHORT DURATION BOND FUND CL SEL SYMBOL: HLLVX Initial Purchase: REINV Fixed Income 100% .6680 Fractional Share	110,899	1,195,238.56	10.8900	1,207,690.11	12,451.55		1,207,690	11,534	.95
JP MORGAN LARGE CAP GROWTH FUND SEL SYMBOL: SEEGX Initial Purchase: 04/26/11 Equity 100% .8960 Fractional Share	2,896	64,609.76	31.7800	92,034.88	27,425.12	64,609	27,425		
JP MORGAN HI YLD SELC CL SYMBOL: OHYFX Initial Purchase: REINV Fixed Income 100% .1860 Fractional Share	24,626	140,758.33	7.9800	196,515.48	55,757.15		196,515	12,361	6.29
JP MORGAN STRATEGIC INCOME OPP FUND SYMBOL: JSOSX Initial Purchase: REINV Alternative Investments 100% .3350 Fractional Share	21,322	244,277.56	11.8900	253,518.58	9,241.02		253,518	6,587	2.59
JP MORGAN U S. LARGE CAP CORE PLUS FUND SELECT CL SYMBOL: JLP SX Initial Purchase: REINV Equity 100% .7250 Fractional Share	15,753	218,680.29	27.7400	436,988.22	218,307.93		436,988	1,810	.41
NATIXIS GATEWAY FUND CL Y	7,191	186,894.10	28.9900	208,467.09	21,572.99		208,467	3,221	1.54

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THE TOW FOUNDATION INC

YOUR EMA ASSETS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	(continued)	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Income	Current Yield%
SYMBOL: GTEYX Initial Purchase: REINV										
Alternative Investments 100%										
.7590 Fractional Share			19.73	28 9900	22.00	2.27			1	1.54
Subtotal (Fixed Income)										
Subtotal (Equities)					1,595,751.11					
Subtotal (Alternative Investments)					2,293,904.77					
TOTAL			3,543,091.76		462,011.65			3,320,353	71,339	1.64
Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.										
Cumulative Investment Return: Estimated Market Value minus Total Client Investment										
Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed										
Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions										
Initial Purchase: Date of your initial investment in this fund										
Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.										
Unrealized Gain/(Loss): 808,575.77										
Estimated Market Value: 8,386,616.60										
Unrealized Gain/(Loss): 808,575.77										
Estimated Annual Income: 74,162										
Current Yield: 88										



MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
TOW FOUNDATION, INC.
UAD 11/17/2009

Net Portfolio Value: **\$66,954,331.29**

Your Financial Advisor:
HETHERINGTON MOORE ORR
4 CHERRY ST
NEW CANAAN CT 06840
1-203-972-2501

Trust Officer:
BEVERLY EBANKS
973-245-4502

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Merrill Lynch Unified Managed Account service

November 30, 2013 - December 31, 2013

ASSETS		December 31	November 29
Cash/Money Accounts		1,460,588.53	1,165,676.56
Fixed Income		-	-
Equities		19,546,350.93	19,010,184.74
Mutual Funds		45,947,391.83	46,361,143.85
Options		-	-
Other		-	-
<i>Subtotal (Long Portfolio)</i>		66,954,331.29	66,537,005.15
TOTAL ASSETS		\$66,954,331.29	\$66,537,005.15
LIABILITIES			
Debit Balance		-	-
Short Market Value		-	-
NET PORTFOLIO VALUE		\$66,954,331.29	\$66,537,005.15

CASH FLOW		This Statement	Year to Date
Opening Cash/Money Accounts		\$1,165,676.56	
CREDITS			
Funds Received		-	4,061,512.51
Electronic Transfers		-	-
Other Credits		-	55,316.43
<i>Subtotal</i>		-	4,116,828.94
DEBITS			
Electronic Transfers		-	-
Other Debits		(75,067.07)	(427,053.00)
ML Trust Fees		(58,686.47)	(269,482.33)
Non ML Trust Fees		-	-
Bill Payment		-	-
<i>Subtotal</i>		(\$133,753.54)	(\$696,535.33)
Net Cash Flow		(\$133,753.54)	\$3,420,293.61
Dividends/Interest Income		524,839.83	1,637,904.38
Security Purchases/Debits		(356,577.11)	(14,304,520.59)
Security Sales/Credits		260,402.99	9,241,473.99
Closing Cash/Money Accounts		\$1,460,588.53	-
Securities You Transferred In/Out		-	-

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TOW FOUNDATION, INC.

MERRILL LYNCH UNIFIED MANAGED ACCOUNT

November 30, 2013 - December 31, 2013

YOUR INVESTMENT STRATEGY - 6 MF/ETF/MGR UDP MOD CONSERV

TCW LCG 7.00% RATE: 0.280% WINSLOW LARGE CAP GROWTH 7.00% RATE: 0.280%
 ISHARES RUSSELL 1000 GROWTH 3.50% RATE: * DELAWARE CAPITAL LCV 7.00% RATE: 0.280%
 EATON VANCE LCV 7.00% RATE: 0.280% ISHARES RUSSELL 1000 VALUE 3.50% RATE: *
 SMALL GROWTH - ANOIX,WFGDX 2.00% RATE: * SMALL CAP VALUE - UBVSX, ASVIX 2.00% RATE: *
 INTL - TGVIX, TWWIX, AEPFX 6.00% RATE: * FIXED INCOME-PTTPX,MWTIX,MRBIX 55.00% RATE: *

Rate shown above is the Style Manager Expense Rate. The "Style Manager Expense Rate" section in the UMA disclosure statement provides you with the expense rate payable to all of the available style managers, and the "Your Account Fees" section in the UMA client agreement provides additional information, including the Merrill Lynch Fee Rate. If a style manager(s) in your portfolio has changed, please note that the expense rate for the new style manager may be different. * Please see the Fund's prospectus or other disclosure statement for a description of its fees and expenses*. The percentage allocations next to the name of the above Style Manager(s) and/or Fund(s) are based, as applicable, on target allocations or allocations as of a particular date for the Portfolio or Strategy selected. Allocations for any particular account may differ from the allocations indicated above. For additional information, see the UMA client agreement, disclosure statement and profiles.

We encourage you to contact your Financial Advisor whenever there are changes in your financial circumstances or investment objectives, or if you wish to impose or modify any reasonable restrictions in the management of your account. If you would like to receive a copy of the UMA disclosure statement or a copy of the disclosure statement(s) for your style manager(s), without charge, please send a written request to: Merrill Lynch, Managed Account Advisors, 101 Hudson Street, 9th Floor, Jersey City, NJ 07302-3997.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
<i>Description</i>						
+ISA BA CA N.A. +FDIC INSURED NOT SIPC COVERED	226,304.00	226,304.00	1.0000	226,304.00	45	.02
+ISA FIA CARD SRVCS NA +FDIC INSURED NOT SIPC COVERED	46,244.00	46,244.00	1.0000	46,244.00	9	.02
+ISA FIRSTBANK PR +FDIC INSURED NOT SIPC COVERED	169,179.00	169,179.00	1.0000	169,179.00	34	.02
+ISA HUNTINGTON NATIONAL +FDIC INSURED NOT SIPC COVERED	25,695.00	25,695.00	1.0000	25,695.00	5	.02
+ISA SALLIE MAE BANK +FDIC INSURED NOT SIPC COVERED	167,634.00	167,634.00	1.0000	167,634.00	34	.02

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

CASH/MONEY ACCOUNTS (continued)	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
+ISA BANK OF AMERICA	199,391.00	199,391.00	1.0000	199,391.00	40	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA GE CAPITAL BANK	243,314.00	243,314.00	1.0000	243,314.00	49	.02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		1,077,761.00		1,077,761.00	216	.02

EQUITIES	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ACE LIMITED	ACE	01/27/10	774	48.6983	37,692.49	103.5300	80,132.22	42,439.73	1,951	2.43
		05/16/12	1,150	76.1728	87,598.72	103.5300	119,059.50	31,460.78	2,899	2.43
		06/28/12	131	71.0796	9,311.44	103.5300	13,562.43	4,250.99	331	2.43
		10/23/12	141	79.6143	11,225.63	103.5300	14,597.73	3,372.10	356	2.43
		01/22/13	81	84.7420	6,864.11	103.5300	8,385.93	1,521.82	205	2.43
		02/28/13	88	85.8027	7,550.64	103.5300	9,110.64	1,560.00	222	2.43
		03/21/13	124	88.2662	10,945.01	103.5300	12,837.72	1,892.71	313	2.43
		05/23/13	35	89.4800	3,131.80	103.5300	3,623.55	491.75	89	2.43
		08/19/13	10	89.2350	892.35	103.5300	1,035.30	142.95	26	2.43
Subtotal			2,534		175,212.19		262,345.02	87,132.83	6,392	2.43
ADT CORP SHS	ADT	11/21/13	566	43.5639	24,657.17	40.4700	22,906.02	(1,751.15)	283	1.23
		12/06/13	333	41.4226	13,793.73	40.4700	13,476.51	(317.22)	167	1.23
Subtotal			899		38,450.90		36,382.53	(2,068.37)	450	1.23
AFLAC INC COM	AFL	11/27/12	625	51.7200	32,325.00	66.8000	41,750.00	9,425.00	926	2.21
		01/23/13	246	53.1095	13,064.94	66.8000	16,432.80	3,367.86	365	2.21
		08/19/13	10	59.7200	597.20	66.8000	668.00	70.80	15	2.21
Subtotal			881		45,987.14		58,850.80	12,863.66	1,306	2.21

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ALEXION PHARMS INC	ALXN	04/03/13	43	98.5502	4,237.66	132.8840	5,714.01	1,476.35		
		04/04/13	129	98.2568	12,675.13	132.8840	17,142.04	4,466.91		
		04/09/13	83	98.5912	8,183.07	132.8840	11,029.37	2,846.30		
		05/21/13	65	101.5576	6,601.25	132.8840	8,637.46	2,036.21		
		05/23/13	5	101.0800	505.40	132.8840	664.42	159.02		
		06/14/13	65	92.4836	6,011.44	132.8840	8,637.46	2,626.02		
		06/17/13	3	92.9566	278.87	132.8840	398.65	119.78		
		11/11/13	97	116.0751	11,259.29	132.8840	12,889.75	1,630.46		
		11/12/13	8	115.0025	920.02	132.8840	1,063.07	143.05		
Subtotal			498		50,672.13		66,176.23	15,504.10		
ALLERGAN INC	AGN	05/16/12	700	92.4504	64,715.29	111.0800	77,756.00	13,040.71	141	.18
		06/27/12	71	91.0921	6,467.54	111.0800	7,886.68	1,419.14	15	.18
		11/02/12	208	92.1774	19,172.90	111.0800	23,104.64	3,931.74	42	.18
		11/06/12	40	91.6542	3,666.17	111.0800	4,443.20	777.03	8	.18
		11/09/12	78	90.7546	7,078.86	111.0800	8,664.24	1,585.38	16	.18
		02/20/13	20	108.8830	2,177.66	111.0800	2,221.60	43.94	4	.18
Subtotal			1,117		103,278.42		124,076.36	20,797.94	226	.18
ALLSTATE CORP DEL COM	ALL	05/16/12	2,580	33.7769	87,144.41	54.5400	140,713.20	53,568.79	2,580	1.83
		05/23/13	50	48.6796	2,433.98	54.5400	2,727.00	293.02	50	1.83
		08/19/13	10	49.0680	490.68	54.5400	545.40	54.72	10	1.83
Subtotal			2,640		90,069.07		143,985.60	53,916.53	2,640	1.83
AMAZON COM INC COM	AMZN	01/27/10	282	121.9764	34,397.35	398.7900	112,458.78	78,061.43		
		06/30/11	50	204.1880	10,209.40	398.7900	19,939.50	9,730.10		
		05/16/12	500	225.8119	112,905.95	398.7900	199,395.00	86,489.05		
		12/03/12	14	253.0621	3,542.87	398.7900	5,583.06	2,040.19		
		02/07/13	49	259.2087	12,701.23	398.7900	19,540.71	6,839.48		
		02/13/13	26	267.8311	6,963.61	398.7900	10,368.54	3,404.93		
		02/20/13	10	270.1810	2,701.81	398.7900	3,987.90	1,286.09		
		04/29/13	89	254.2733	22,630.33	398.7900	35,492.31	12,861.98		

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Merrill Lynch
Wealth Management
Bank of America Corporation

TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
AMAZON COM INC COM	AMZN	05/01/13	11	252.8963	2,781.86	398.7900	4,386.69	1,604.83		
		05/10/13	78	263.0543	20,518.24	398.7900	31,105.62	10,587.38		
		05/23/13	10	262.3600	2,623.60	398.7900	3,987.90	1,364.30		
		08/19/13	15	288.3073	4,324.61	398.7900	5,981.85	1,657.24		
		08/26/13	31	286.2900	8,874.99	398.7900	12,362.49	3,487.50		
		12/06/13	14	386.4228	5,409.92	398.7900	5,583.06	173.14		
Subtotal			1,179		250,585.77		470,173.41	219,587.64		
AMER EXPRESS COMPANY	AXP	05/16/12	787	58.2366	45,832.21	90.7300	71,404.51	25,572.30		725 1.01
		05/22/13	295	76.6292	22,605.64	90.7300	26,765.35	4,159.71		272 1.01
		05/23/13	119	74.8563	8,907.91	90.7300	10,796.87	1,888.96		110 1.01
		05/24/13	177	74.7645	13,233.33	90.7300	16,059.21	2,825.88		163 1.01
		07/23/13	137	74.6286	10,224.12	90.7300	12,430.01	2,205.89		127 1.01
Subtotal			1,515		100,803.21		137,455.95	36,652.74		1,397 1.01
AMERICAN TOWER REIT INC (HLDG CO) SHS	AMT	06/06/11	164	51.9871	8,525.90	79.8200	13,090.48	4,564.58		191 1.45
		05/16/12	2,900	66.9500	194,155.00	79.8200	231,478.00	37,323.00		3,365 1.45
		02/20/13	40	74.1365	2,965.46	79.8200	3,192.80	227.34		47 1.45
		05/21/13	68	85.0363	5,782.47	79.8200	5,427.76	(354.71)		79 1.45
		05/23/13	45	81.4400	3,664.80	79.8200	3,591.90	(72.90)		53 1.45
		07/10/13	114	75.6804	8,627.57	79.8200	9,099.48	471.91		133 1.45
		07/11/13	44	77.5136	3,410.60	79.8200	3,512.08	101.48		52 1.45
		08/19/13	10	69.0550	690.55	79.8200	798.20	107.65		12 1.45
Subtotal			3,385		227,822.35		270,190.70	42,368.35		3,932 1.45
AMGEN INC COM PV \$0.0001	AMGN	01/29/13	266	85.9986	22,875.65	114.0800	30,345.28	7,469.63		650 2.13
		01/29/13	1	85.0000	85.00	114.0800	114.08	29.08		3 2.13
		02/04/13	43	85.9916	3,697.64	114.0800	4,905.44	1,207.80		105 2.13
		02/06/13	141	86.5753	12,207.13	114.0800	16,085.28	3,878.15		345 2.13
		02/20/13	5	85.0160	425.08	114.0800	570.40	145.32		13 2.13
		03/12/13	77	91.5076	7,046.09	114.0800	8,784.16	1,738.07		188 2.13
		03/18/13	87	91.0788	7,923.86	114.0800	9,924.96	2,001.10		213 2.13

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
AMGEN INC COM PV \$0.0001	AMGN	05/23/13	5	105.5600	527.80	114.0800	570.40	42.60	13	2.13
		10/07/13	138	110.4337	15,239.86	114.0800	15,743.04	503.18	337	2.13
		11/14/13	96	115.5290	11,090.79	114.0800	10,951.68	(139.11)	235	2.13
Subtotal			859		81,118.90		97,994.72	16,875.82	2,102	2.13
AMN ELEC POWER CO	AEP	05/16/12	65	37.6000	2,444.00	46.7400	3,038.10	594.10	130	4.27
		06/01/12	449	38.4299	17,255.03	46.7400	20,986.26	3,731.23	898	4.27
Subtotal			514		19,699.03		24,024.36	4,325.33	1,028	4.27
ANADARKO PETE CORP	APC	05/16/12	260	66.4985	17,289.61	79.3200	20,623.20	3,333.59	188	.90
		11/27/12	173	73.7983	12,767.11	79.3200	13,722.36	955.25	125	.90
		06/05/13	139	87.0066	12,093.93	79.3200	11,025.48	(1,068.45)	101	.90
Subtotal			572		42,150.65		45,371.04	3,220.39	414	.90
APPLE INC	AAPL	05/16/12	112	552.3941	61,868.15	561.0200	62,834.24	966.09	1,367	2.17
		05/18/12	17	557.3911	9,475.65	561.0200	9,537.34	61.69	208	2.17
		05/22/12	5	591.4000	2,957.00	561.0200	2,805.10	(151.90)	61	2.17
		06/07/12	5	609.2720	3,046.36	561.0200	2,805.10	(241.26)	61	2.17
		06/14/12	35	592.8085	20,748.30	561.0200	19,635.70	(1,112.60)	427	2.17
		06/15/12	18	570.7055	10,272.70	561.0200	10,098.36	(174.34)	220	2.17
		06/19/12	10	586.5750	5,865.75	561.0200	5,610.20	(255.55)	122	2.17
		06/29/12	17	582.9882	9,910.80	561.0200	9,537.34	(373.46)	208	2.17
		11/15/12	36	529.1500	19,049.40	561.0200	20,196.72	1,147.32	440	2.17
		11/15/12	20	527.9250	10,558.50	561.0200	11,220.40	661.90	244	2.17
		02/20/13	15	451.4353	6,771.53	561.0200	8,415.30	1,643.77	183	2.17
		10/17/13	136	504.4503	68,605.25	561.0200	76,298.72	7,693.47	1,660	2.17
Subtotal			426		229,129.39		238,994.52	9,865.13	5,201	2.17

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
APPLIED MATERIAL INC	AMAT	09/24/13	138	17.3216	2,390.39	17.6800	2,439.84	49.45	56	2.26
		09/25/13	529	17.7000	9,363.35	17.6800	9,352.72	(10.63)	212	2.26
		09/25/13	676	17.7001	11,965.27	17.6800	11,951.68	(13.59)	271	2.26
		09/26/13	758	17.7696	13,469.36	17.6800	13,401.44	(67.92)	304	2.26
		09/27/13	549	17.6791	9,705.83	17.6800	9,706.32	.49	220	2.26
Subtotal			2,650		46,894.20		46,852.00	(42.20)	1,063	2.26
ARCHER DANIELS MIDLD	ADM	01/31/12	415	28.4405	11,802.81	43.4000	18,011.00	6,208.19	399	2.21
		05/16/12	2,355	32.2400	75,925.20	43.4000	102,207.00	26,281.80	2,261	2.21
		07/31/12	700	26.3255	18,427.85	43.4000	30,380.00	11,952.15	673	2.21
		08/19/13	70	36.7275	2,570.93	43.4000	3,038.00	467.07	68	2.21
Subtotal			3,540		108,726.79		153,636.00	44,909.21	3,401	2.21
ARM HLDGS PLC SPD ADR	ARMH	05/16/12	2,217	23.1900	51,412.23	54.7310	121,338.63	69,926.40	448	.36
		05/22/12	174	23.0948	4,018.51	54.7310	9,523.19	5,504.68	36	.36
		06/28/12	206	22.9250	4,722.57	54.7310	11,274.59	6,552.02	42	.36
		05/23/13	120	45.0300	5,403.60	54.7310	6,567.72	1,164.12	25	.36
		07/08/13	341	38.4972	13,127.55	54.7310	18,663.27	5,535.72	69	.36
		07/08/13	227	38.6717	8,779.48	54.7310	12,423.94	3,645.46	46	.36
		07/16/13	191	41.6356	7,952.40	54.7310	10,453.62	2,501.22	39	.36
		07/23/13	221	41.7595	9,228.85	54.7310	12,095.55	2,866.70	45	.36
		07/24/13	159	39.9206	6,347.38	54.7310	8,702.23	2,354.85	33	.36
		08/19/13	35	41.7828	1,462.40	54.7310	1,915.59	453.19	8	.36
		11/15/13	63	45.9598	2,895.47	54.7310	3,448.05	552.58	13	.36
		11/18/13	118	46.2632	5,459.06	54.7310	6,458.26	999.20	24	.36
Subtotal			4,072		120,808.50		222,864.64	102,056.14	828	.36

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
AT&T INC	T	07/13/10	14	25.0500	350.70	35.1600	492.24	141.54	26	5.23
		07/13/10	230	25.0916	5,771.07	35.1600	8,086.80	2,315.73	424	5.23
		07/14/10	93	25.0366	2,328.41	35.1600	3,269.88	941.47	172	5.23
		07/28/10	98	26.2096	2,568.55	35.1600	3,445.68	877.13	181	5.23
		03/28/11	244	29.4226	7,179.12	35.1600	8,579.04	1,399.92	449	5.23
		05/16/12	3,312	33.2992	110,287.28	35.1600	116,449.92	6,162.64	6,095	5.23
		02/20/13	380	35.6165	13,534.27	35.1600	13,360.80	(173.47)	700	5.23
		03/21/13	528	36.1343	19,078.96	35.1600	18,564.48	(514.48)	972	5.23
		05/23/13	105	36.6151	3,844.59	35.1600	3,691.80	(152.79)	194	5.23
		08/09/13	215	34.7761	7,476.88	35.1600	7,559.40	82.52	396	5.23
		08/19/13	25	33.7576	843.94	35.1600	879.00	35.06	46	5.23
Subtotal			5,244		173,263.77		184,379.04	11,115.27	9,655	5.23
ATHENAHEALTH INC	ATHN	07/08/13	137	88.5965	12,137.73	134.5000	18,426.50	6,288.77		
		07/09/13	197	86.2937	16,999.86	134.5000	26,496.50	9,496.64		
		07/15/13	212	114.3555	24,243.37	134.5000	28,514.00	4,270.63		
		07/18/13	38	114.7542	4,360.66	134.5000	5,111.00	750.34		
		07/19/13	41	110.9690	4,549.73	134.5000	5,514.50	964.77		
		07/19/13	55	110.3141	6,067.28	134.5000	7,397.50	1,330.22		
		07/22/13	29	113.4251	3,289.33	134.5000	3,900.50	611.17		
		07/22/13	86	114.0376	9,807.24	134.5000	11,567.00	1,759.76		
		08/02/13	48	115.0166	5,520.80	134.5000	6,456.00	935.20		
		09/10/13	41	111.9531	4,590.08	134.5000	5,514.50	924.42		
		10/03/13	14	112.5578	1,575.81	134.5000	1,883.00	307.19		
		12/12/13	108	125.7998	13,586.38	134.5000	14,526.00	939.62		
Subtotal			1,006		106,728.27		135,307.00	28,578.73		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
AVALONBAY COMMUN INC REIT	AVB	05/16/12	235	143.0001	33,605.03	118.2300	27,784.05	(5,820.98)	1,006	3.62
		11/27/12	79	134.1565	10,598.37	118.2300	9,340.17	(1,258.20)	339	3.62
		02/20/13	5	130.4900	652.45	118.2300	591.15	(61.30)	22	3.62
Subtotal			319		44,855.85		37,715.37	(7,140.48)	1,367	3.62
BAIDU INC SPON ADR	BIDU	10/30/13	209	163.8496	34,244.57	177.8800	37,176.92	2,932.35		
		11/15/13	67	161.0586	10,790.93	177.8800	11,917.96	1,127.03		
		12/02/13	26	165.8919	4,313.19	177.8800	4,624.88	311.69		
		12/03/13	62	169.2835	10,495.58	177.8800	11,028.56	532.98		
Subtotal			364		59,844.27		64,748.32	4,904.05		
BANK NEW YORK MELLON CORP	BK	05/16/12	4,310	21.0975	90,930.23	34.9400	150,591.40	59,661.17	2,586	1.71
BAXTER INTERNTL INC	BAX	05/12/09	2	51.5800	103.16	69.5500	139.10	35.94	4	2.81
		01/27/10	300	58.2580	17,477.40	69.5500	20,865.00	3,387.60	588	2.81
		10/29/10	80	50.7227	4,057.82	69.5500	5,564.00	1,506.18	157	2.81
		05/16/12	1,433	53.0600	76,034.98	69.5500	99,665.15	23,630.17	2,809	2.81
		08/19/13	40	71.5520	2,862.08	69.5500	2,782.00	(80.08)	79	2.81
Subtotal			1,855		100,535.44		129,015.25	28,479.81	3,637	2.81
BIOGEN IDEC INC	BIIB	01/11/12	126	116.0307	14,619.87	279.5720	35,226.07	20,606.20		
		01/13/12	63	117.2203	7,384.88	279.5720	17,613.04	10,228.16		
		12/04/12	52	152.0298	7,905.55	279.5720	14,537.74	6,632.19		
		12/04/12	15	152.0300	2,280.45	279.5720	4,193.58	1,913.13		
		01/07/13	90	146.3033	13,167.30	279.5720	25,161.48	11,994.18		
		02/20/13	15	166.1273	2,491.91	279.5720	4,193.58	1,701.67		
		05/23/13	25	233.9852	5,849.63	279.5720	6,989.30	1,139.67		
		08/19/13	5	209.4580	1,047.29	279.5720	1,397.86	350.57		
Subtotal			391		54,746.88		109,312.65	54,565.77		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual Income	Estimated Current Yield%
BIOMARIN PHARMACEUTICALS	BMRN	05/08/13	251	65.1915	16,363.07	70.3500	17,657.85	1,294.78	
		05/08/13	20	64.6345	1,292.69	70.3500	1,407.00	114.31	
		05/09/13	391	66.0379	25,820.82	70.3500	27,506.85	1,686.03	
		05/16/13	429	64.4806	27,662.22	70.3500	30,180.15	2,517.93	
		05/23/13	80	66.0800	5,286.40	70.3500	5,628.00	341.60	
		05/29/13	174	64.3178	11,191.30	70.3500	12,240.90	1,049.60	
		06/04/13	153	60.2675	9,220.94	70.3500	10,763.55	1,542.61	
		06/12/13	182	58.9257	10,724.48	70.3500	12,803.70	2,079.22	
		07/18/13	40	63.0120	2,520.48	70.3500	2,814.00	293.52	
		08/19/13	20	63.6000	1,272.00	70.3500	1,407.00	135.00	
Subtotal			1,740		111,354.40		122,409.00	11,054.60	
BLACKROCK INC	BLK	05/24/12	150	168.7514	25,312.72	316.4700	47,470.50	22,157.78	1,008 2.12
		02/20/13	15	241.5700	3,623.55	316.4700	4,747.05	1,123.50	101 2.12
		05/23/13	17	282.4441	4,801.55	316.4700	5,379.99	578.44	115 2.12
		06/10/13	28	281.7232	7,888.25	316.4700	8,861.16	972.91	189 2.12
		06/11/13	3	276.8700	830.61	316.4700	949.41	118.80	21 2.12
		07/10/13	59	264.0893	15,581.27	316.4700	18,671.73	3,090.46	397 2.12
		07/11/13	5	271.6640	1,358.32	316.4700	1,582.35	224.03	34 2.12
		08/19/13	5	269.4560	1,347.28	316.4700	1,582.35	235.07	34 2.12
Subtotal			282		60,743.55		89,244.54	28,500.99	1,899 2.12
BOEING COMPANY	BA	01/27/10	445	60.8961	27,098.77	136.4900	60,738.05	33,639.28	1,300 2.13
		05/16/12	50	72.9700	3,648.50	136.4900	6,824.50	3,176.00	146 2.13
		08/19/13	5	104.5500	522.75	136.4900	682.45	159.70	15 2.13
		11/05/13	91	131.7760	11,991.62	136.4900	12,420.59	428.97	266 2.13
Subtotal			591		43,261.64		80,665.59	37,403.95	1,727 2.13

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
BORG WARNER INC COM	BWA	04/11/11	832	37.1290	30,891.37	55.9100	46,517.12	15,625.75	416	.89
		04/18/11	220	35.4354	7,795.80	55.9100	12,300.20	4,504.40	110	.89
		09/21/11	150	32.9156	4,937.35	55.9100	8,386.50	3,449.15	75	.89
		02/20/13	20	38.1500	763.00	55.9100	1,118.20	355.20	10	.89
		08/19/13	20	48.1750	963.50	55.9100	1,118.20	154.70	10	.89
Subtotal			1,242		45,351.02		69,440.22	24,089.20	621	.89
BRISTOL-MYERS SQUIBB CO	BMJ	10/28/13	285	51.7789	14,756.99	53.1500	15,147.75	390.76	411	2.70
		10/29/13	273	53.3898	14,575.44	53.1500	14,509.95	(65.49)	394	2.70
		10/31/13	276	52.9682	14,619.25	53.1500	14,669.40	50.15	398	2.70
Subtotal			834		43,951.68		44,327.10	375.42	1,203	2.70
BROADCOM CORP CALIF CL A	BRCM	07/18/13	4,020	33.5333	134,803.87	29.6450	119,172.90	(15,630.97)	1,769	1.48
		07/18/13	70	32.9928	2,309.50	29.6450	2,075.15	(234.35)	31	1.48
		08/09/13	940	26.0900	24,524.60	29.6450	27,866.30	3,341.70	414	1.48
		08/19/13	55	25.5283	1,404.06	29.6450	1,630.48	226.42	25	1.48
Subtotal			5,085		163,042.03		150,744.83	(12,297.20)	2,239	1.48
CAMERON INTL CORP	CAM	11/05/13	848	54.1035	45,879.85	59.5300	50,481.44	4,601.59		
CARDINAL HEALTH INC OHIO	CAH	05/16/12	2,120	42.2365	89,541.38	66.8100	141,637.20	52,095.82	2,566	1.81
		09/10/12	450	38.3047	17,237.12	66.8100	30,064.50	12,827.38	545	1.81
Subtotal			2,570		106,778.50		171,701.70	64,923.20	3,111	1.81
CATAMARAN CORP SHS	CTRX	10/25/13	259	49.0603	12,706.64	47.4620	12,292.66	(413.98)		
		10/28/13	39	49.6892	1,937.88	47.4620	1,851.02	(86.86)		
		10/29/13	235	49.7706	11,696.11	47.4620	11,153.57	(542.54)		
		10/30/13	60	50.3326	3,019.96	47.4620	2,847.72	(172.24)		
		10/31/13	252	50.0061	12,601.54	47.4620	11,960.42	(641.12)		
Subtotal			845		41,962.13		40,105.39	(1,856.74)		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual Income	Estimated Current Yield%
CATERPILLAR INC DEL	CAT	03/21/13	230	86.8356	19,972.21	90.8100	20,886.30	914.09	552 2.64
		03/21/13	10	90.0880	900.88	90.8100	908.10	7.22	24 2.64
		04/02/13	10	89.2470	892.47	90.8100	908.10	15.63	24 2.64
		05/09/13	128	90.0397	11,525.09	90.8100	11,623.68	98.59	308 2.64
		06/19/13	250	84.6273	21,156.83	90.8100	22,702.50	1,545.67	600 2.64
Subtotal			628		54,447.48		57,028.68	2,581.20	1,508 2.64
CBS CORP NEW CL B	CBS	05/28/10	145	14.8126	2,147.84	63.7400	9,242.30	7,094.46	70 .75
		04/27/12	588	34.4105	20,233.43	63.7400	37,479.12	17,245.69	283 .75
		06/25/12	347	31.2182	10,832.75	63.7400	22,117.78	11,285.03	167 .75
		02/20/13	70	44.5557	3,118.90	63.7400	4,461.80	1,342.90	34 .75
Subtotal			1,150		36,332.92		73,301.00	36,968.08	554 .75
CELGENE CORP COM	CELG	05/16/12	61	71.0100	4,331.61	168.9680	10,307.05	5,975.44	
		06/18/12	80	66.0550	5,284.40	168.9680	13,517.44	8,233.04	
		06/29/12	295	63.8557	18,837.46	168.9680	49,845.56	31,008.10	
		07/12/12	290	63.0183	18,275.31	168.9680	49,000.72	30,725.41	
		02/20/13	5	102.1580	510.79	168.9680	844.84	334.05	
		05/23/13	15	123.6700	1,855.05	168.9680	2,534.52	679.47	
		06/14/13	355	119.5656	42,445.82	168.9680	59,983.64	17,537.82	
		06/19/13	149	117.0897	17,446.38	168.9680	25,176.23	7,729.85	
		06/20/13	94	115.6636	10,872.38	168.9680	15,882.99	5,010.61	
		06/20/13	39	115.7123	4,512.78	168.9680	6,589.75	2,076.97	
		06/24/13	84	112.1941	9,424.31	168.9680	14,193.31	4,769.00	
		07/18/13	68	132.7580	9,027.55	168.9680	11,489.82	2,462.27	
		08/02/13	14	146.4921	2,050.89	168.9680	2,365.55	314.66	
		08/08/13	38	142.3881	5,410.75	168.9680	6,420.78	1,010.03	
		10/02/13	12	155.6191	1,867.43	168.9680	2,027.62	160.19	
		11/08/13	100	148.8558	14,885.58	168.9680	16,896.80	2,011.22	
		11/20/13	104	155.8900	16,212.56	168.9680	17,572.67	1,360.11	
Subtotal			1,803		183,251.05		304,649.29	121,398.24	

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
CERNER CORP COM	CERN	05/16/12	3,061	40.0209	122,504.13	55.7400	170,620.14	48,116.01		
		07/27/12	270	36.8844	9,958.79	55.7400	15,049.80	5,091.01		
		07/30/12	174	36.6475	6,376.68	55.7400	9,698.76	3,322.08		
		08/17/12	350	36.5035	12,776.23	55.7400	19,509.00	6,732.77		
		02/20/13	30	43.8663	1,315.99	55.7400	1,672.20	356.21		
		05/02/13	118	48.5558	5,729.59	55.7400	6,577.32	847.73		
		05/23/13	180	48.2732	8,689.19	55.7400	10,033.20	1,344.01		
		07/31/13	145	49.4684	7,172.92	55.7400	8,082.30	909.38		
		08/02/13	78	50.2747	3,921.43	55.7400	4,347.72	426.29		
		09/10/13	95	47.9790	4,558.01	55.7400	5,295.30	737.29		
		10/03/13	44	53.5515	2,356.27	55.7400	2,452.56	96.29		
		11/27/13	25	57.6660	1,441.65	55.7400	1,393.50	(48.15)		
		11/29/13	78	57.6089	4,493.50	55.7400	4,347.72	(145.78)		
		12/02/13	40	57.7772	2,311.09	55.7400	2,229.60	(81.49)		
Subtotal			4,688		193,605.47		261,309.12	67,703.65		
CF INDS HLDGS INC	CF	09/10/13	121	197.3417	23,878.35	233.0400	28,197.84	4,319.49	484	1.71
		09/11/13	70	199.2284	13,945.99	233.0400	16,312.80	2,366.81	280	1.71
Subtotal			191		37,824.34		44,510.64	6,686.30	764	1.71
CHEVRON CORP	CVX	01/27/10	705	73.4180	51,759.69	124.9100	88,061.55	36,301.86	2,820	3.20
		04/28/10	156	80.1760	12,507.47	124.9100	19,485.96	6,978.49	624	3.20
		06/30/11	50	102.3146	5,115.73	124.9100	6,245.50	1,129.77	200	3.20
		05/16/12	744	100.7297	74,942.90	124.9100	92,933.04	17,990.14	2,976	3.20
		06/21/12	175	100.9369	17,663.96	124.9100	21,859.25	4,195.29	700	3.20
		11/27/12	157	104.1407	16,350.09	124.9100	19,610.87	3,260.78	628	3.20
		02/20/13	75	115.6768	8,675.76	124.9100	9,368.25	692.49	300	3.20
		08/09/13	10	122.4380	1,224.38	124.9100	1,249.10	24.72	40	3.20
		08/19/13	15	119.4753	1,792.13	124.9100	1,873.65	81.52	60	3.20
Subtotal			2,087		190,032.11		260,687.17	70,655.06	8,348	3.20

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
CHIPOTLE MEXICAN GRILL	CMG	10/08/13 10/09/13	41 1	427.2626 428.9300	17,517.77 428.93	532.7800 532.7800	21,843.98 532.78	4,326.21 103.85		
Subtotal			42		17,946.70		22,376.76	4,430.06		
CISCO SYSTEMS INC COM	CSCO	02/09/12 02/24/12 05/16/12 07/31/12 07/15/13 08/14/13 08/19/13	542 180 1,672 600 1,561 550 270	20.3111 20.1457 16.7083 15.9950 25.7983 26.0806 24.5271	11,008.62 3,626.24 27,936.28 9,597.00 40,271.15 14,344.33 6,622.32	22.4300 22.4300 22.4300 22.4300 22.4300 22.4300 22.4300	12,157.06 4,037.40 37,502.96 13,458.00 35,013.23 12,336.50 6,056.10	1,148.44 411.16 9,566.68 3,861.00 (5,257.92) (2,007.83) (566.22)	369 123 1,137 409 1,062 375 184	3.03 3.03 3.03 3.03 3.03 3.03 3.03
Subtotal			5,375		113,405.94		120,561.25	7,155.31	3,659	3.03
CITIGROUP INC COM NEW	C	05/16/12 10/23/12 01/23/13 03/11/13 03/15/13 05/23/13 08/19/13	1,194 430 338 437 179 10 20	27.6548 37.0432 42.0839 47.7145 47.3168 50.1000 49.6500	33,019.95 15,928.58 14,224.36 20,851.28 8,469.71 501.00 993.00	52.1100 52.1100 52.1100 52.1100 52.1100 52.1100 52.1100	62,219.34 22,407.30 17,613.18 22,772.07 9,327.69 521.10 1,042.20	29,199.39 6,478.72 3,388.82 1,920.79 857.98 20.10 49.20	48 18 14 18 8 1 1	07 .07 .07 .07 .07 .07 .07
Subtotal			2,608		93,997.88		135,902.88	41,915.00	108	.07
COACH INC	COH	03/21/13 05/16/13 08/19/13	154 266 10	49.5140 58.6584 51.9600	7,625.17 15,603.16 519.60	56.1300 56.1300 56.1300	8,644.02 14,930.58 561.30	1,018.85 (672.58) 41.70	208 360 14	2.40 2.40 2.40
Subtotal			430		23,747.93		24,135.90	387.97	582	2.40

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
COGNIZANT TECH SOLUTIONS A	CTSH	05/06/11	41	94.5724	3,877.47	100.9800	4,140.18	262.71		
		05/11/11	10	84.0520	840.52	100.9800	1,009.80	169.28		
		05/13/11	145	90.1666	13,074.16	100.9800	14,642.10	1,567.94		
		05/14/11	2	91.2000	182.40	100.9800	201.96	19.56		
		05/14/11	151	90.3011	13,635.47	100.9800	15,247.98	1,612.51		
		06/19/11	179	77.0153	13,785.75	100.9800	18,075.42	4,289.67		
		05/16/12	96	60.9282	5,849.11	100.9800	9,694.08	3,844.97		
Subtotal			624		51,244.88		63,011.52	11,766.64		
COMCAST CORP NEW CL A	CMCSA	05/16/12	149	29.0259	4,324.87	51.9650	7,742.79	3,417.92		117 1.50
		08/27/12	406	34.0684	13,831.81	51.9650	21,097.79	7,265.98		317 1.50
		01/23/13	720	40.0430	28,830.96	51.9650	37,414.80	8,583.84		562 1.50
Subtotal			1,275		46,987.64		66,255.38	19,267.74		996 1.50
CONOCOPHILLIPS	COP	05/16/12	1,963	52.7504	103,549.04	70.6500	138,685.95	35,136.91		5,418 3.90
		06/21/12	1,070	52.8690	56,569.83	70.6500	75,595.50	19,025.67		2,954 3.90
		02/20/13	165	58.0775	9,582.79	70.6500	11,657.25	2,074.46		456 3.90
Subtotal			3,198		169,701.66		225,938.70	56,237.04		8,828 3.90
CORNING INC	GLW	08/14/13	1,533	15.1611	23,241.97	17.8200	27,318.06	4,076.09		614 2.24
		12/06/13	1,037	16.9667	17,594.57	17.8200	18,479.34	884.77		415 2.24
Subtotal			2,570		40,836.54		45,797.40	4,960.86		1,029 2.24
COSTCO WHOLESALE CRP DEL	COST	04/11/11	345	76.0241	26,228.32	119.0200	41,061.90	14,833.58		428 1.04
		05/16/12	950	84.9682	80,719.79	119.0200	113,069.00	32,349.21		1,178 1.04
		02/20/13	50	102.4300	5,121.50	119.0200	5,951.00	829.50		62 1.04
		05/23/13	15	112.6886	1,690.33	119.0200	1,785.30	94.97		19 1.04
		08/19/13	10	112.6300	1,126.30	119.0200	1,190.20	63.90		13 1.04
Subtotal			1,370		114,886.24		163,057.40	48,171.16		1,700 1.04

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
COVIDIEN PLC SHS NEW	COV	05/16/12	68	49.8502	3,389.82	68.1000	4,630.80	1,240.98	88	1.87
		05/30/12	333	47.6802	15,877.52	68.1000	22,677.30	6,799.78	427	1.87
		07/26/12	184	48.9076	8,999.01	68.1000	12,530.40	3,531.39	236	1.87
		02/20/13	50	57.6978	2,884.89	68.1000	3,405.00	520.11	64	1.87
Subtotal			635		31,151.24		43,243.50	12,092.26	815	1.87
CVS CAREMARK CORP	CVS	11/19/10	69	31.0131	2,139.91	71.5700	4,938.33	2,798.42	76	1.53
		09/01/11	68	35.9898	2,447.31	71.5700	4,866.76	2,419.45	75	1.53
		02/24/12	175	43.9993	7,699.88	71.5700	12,524.75	4,824.87	193	1.53
		02/27/12	87	43.8760	3,817.22	71.5700	6,226.59	2,409.37	96	1.53
		02/28/12	186	44.7361	8,320.93	71.5700	13,312.02	4,991.09	205	1.53
		03/02/12	253	45.0784	11,404.84	71.5700	18,107.21	6,702.37	279	1.53
		03/05/12	179	45.2718	8,103.67	71.5700	12,811.03	4,707.36	197	1.53
		03/09/12	83	45.4009	3,768.28	71.5700	5,940.31	2,172.03	92	1.53
		03/16/12	112	45.2076	5,063.26	71.5700	8,015.84	2,952.58	124	1.53
		04/16/12	165	43.6815	7,207.45	71.5700	11,809.05	4,601.60	182	1.53
		04/17/12	45	43.9162	1,976.23	71.5700	3,220.65	1,244.42	50	1.53
		05/16/12	2,992	45.5043	136,148.87	71.5700	214,137.44	77,988.57	3,292	1.53
		02/20/13	85	52.2856	4,444.28	71.5700	6,083.45	1,639.17	94	1.53
		05/23/13	10	58.2200	582.20	71.5700	715.70	133.50	11	1.53
		08/19/13	35	58.7751	2,057.13	71.5700	2,504.95	447.82	39	1.53
Subtotal			4,544		205,181.46		325,214.08	120,032.62	5,005	1.53
DANAHER CORP DEL COM	DHR	04/11/11	525	51.6781	27,131.01	77.2000	40,530.00	13,398.99	53	.12
		04/12/11	800	51.4659	41,172.72	77.2000	61,760.00	20,587.28	80	.12
		06/30/11	100	53.0200	5,302.00	77.2000	7,720.00	2,418.00	10	.12
		08/31/11	50	45.7436	2,287.18	77.2000	3,860.00	1,572.82	5	.12
		09/15/11	119	46.1348	5,490.05	77.2000	9,186.80	3,696.75	12	.12

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
DANAHER CORP DEL COM	DHR	09/20/11 02/20/13 08/19/13	171 65 20	46.5216 61.5400 66.8775	7,955.21 4,000.10 1,337.55	77.2000 77.2000 77.2000	13,201.20 5,018.00 1,544.00	5,245.99 1,017.90 206.45	18 7 2	.12 .12 .12
Subtotal			1,850		94,675.82		142,820.00	48,144.18	187	.12
DELTA AIR LINES INC	DAL	01/23/13 02/20/13 04/15/13 05/23/13 07/29/13 08/09/13 09/10/13 11/05/13	287 75 375 40 362 15 1,307 550	13.8395 13.9822 15.3673 18.1500 21.4914 20.6800 22.7311 27.4900	3,971.96 1,048.67 5,762.74 726.00 7,779.92 310.20 29,709.55 15,119.50	27.4700 27.4700 27.4700 27.4700 27.4700 27.4700 27.4700 27.4700	7,883.89 2,060.25 10,301.25 1,098.80 9,944.14 412.05 35,903.29 15,108.50	3,911.93 1,011.58 4,538.51 372.80 2,164.22 101.85 6,193.74 (11.00)	69 18 90 10 87 4 314 132	.87 .87 .87 .87 .87 .87 .87 .87
Subtotal			3,011		64,428.54		82,712.17	18,283.63	724	.87
DISCOVER FINL SVCS	DFS	03/21/13 05/09/13	1,048 307	44.7842 45.6784	46,933.94 14,023.27	55.9500 55.9500	58,635.60 17,176.65	11,701.66 3,153.38	839 246	1.42 1.42
Subtotal			1,355		60,957.21		75,812.25	14,855.04	1,085	1.42
DISNEY (WALT) CO COM STK	DIS	05/16/12 01/23/13 01/25/13 02/20/13 04/19/13 05/23/13 08/29/13	1,207 375 145 20 136 5 116	45.2633 53.7314 54.2980 55.2700 61.2547 65.3080 61.3419	54,632.81 20,149.28 7,873.22 1,105.40 8,330.64 326.54 7,115.67	76.4000 76.4000 76.4000 76.4000 76.4000 76.4000 76.4000	92,214.80 28,650.00 11,078.00 1,528.00 10,390.40 382.00 8,862.40	37,581.99 8,500.72 3,204.78 422.60 2,059.76 55.46 1,746.73	1,039 323 125 18 117 5 100	1.12 1.12 1.12 1.12 1.12 1.12 1.12
Subtotal			2,004		99,533.56		153,105.60	53,572.04	1,727	1.12

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
DOLLAR GENERAL CORP	DG	06/04/12	163	48.2015	7,856.85	60.3200	9,832.16	1,975.31		
		06/06/12	529	48.2742	25,537.10	60.3200	31,909.28	6,372.18		
		07/31/12	130	50.9503	6,623.54	60.3200	7,841.60	1,218.06		
		10/31/12	130	48.2733	6,275.54	60.3200	7,841.60	1,566.06		
		02/20/13	55	43.9956	2,419.76	60.3200	3,317.60	897.84		
		02/28/13	176	46.5985	8,201.35	60.3200	10,616.32	2,414.97		
		06/19/13	344	51.4965	17,714.83	60.3200	20,750.08	3,035.25		
		06/20/13	116	51.0393	5,920.56	60.3200	6,997.12	1,076.56		
		08/19/13	10	54.0600	540.60	60.3200	603.20	62.60		
		12/06/13	199	59.9150	11,923.09	60.3200	12,003.68	80.59		
Subtotal			1,852		93,013.22		111,712.64	18,699.42		
DRIL QUIP	DRQ	08/30/13	188	102.6037	19,289.50	109.9300	20,666.84	1,377.34		
		09/03/13	86	103.0646	8,863.56	109.9300	9,453.98	590.42		
		09/27/13	84	114.2278	9,595.14	109.9300	9,234.12	(361.02)		
		09/30/13	75	113.9221	8,544.16	109.9300	8,244.75	(299.41)		
		11/04/13	126	116.6896	14,702.89	109.9300	13,851.18	(851.71)		
		12/04/13	115	109.1053	12,547.11	109.9300	12,641.95	94.84		
		12/05/13	23	109.6552	2,522.07	109.9300	2,528.39	6.32		
		12/23/13	19	110.3215	2,096.11	109.9300	2,088.67	(7.44)		
Subtotal			716		78,160.54		78,709.88	549.34		
DU PONT E I DE NEMOURS	DD	05/16/12	1,037	50.2856	52,146.27	64.9700	67,373.89	15,227.62	1,867	2.77
		01/30/13	449	47.5908	21,368.27	64.9700	29,171.53	7,803.26	809	2.77
		02/20/13	505	46.7164	23,591.83	64.9700	32,809.85	9,218.02	909	2.77
		03/21/13	234	49.6009	11,606.63	64.9700	15,202.98	3,596.35	422	2.77
		05/23/13	5	55.0900	275.45	64.9700	324.85	49.40	9	2.77
		08/19/13	10	58.1060	581.06	64.9700	649.70	68.64	18	2.77
Subtotal			2,240		109,569.51		145,532.80	35,963.29	4,034	2.77

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
E M C CORPORATION MASS	EMC	04/11/11	44	26.5020	1,166.09	25.1500	1,106.60	(59.49)	18 1.59
		04/11/11	30	25.8710	776.13	25.1500	754.50	(21.63)	12 1.59
		04/11/11	44	28.7436	1,264.72	25.1500	1,106.60	(158.12)	18 1.59
		04/11/11	23	27.9343	642.49	25.1500	578.45	(64.04)	10 1.59
		04/11/11	13	27.5338	357.94	25.1500	326.95	(30.99)	6 1.59
		08/29/11	280	22.3163	6,248.59	25.1500	7,042.00	793.41	112 1.59
		12/22/11	241	21.7585	5,243.80	25.1500	6,061.15	817.35	97 1.59
		11/27/12	940	24.7402	23,255.79	25.1500	23,641.00	385.21	377 1.59
		02/20/13	80	23.7498	1,899.99	25.1500	2,012.00	112.01	32 1.59
		07/15/13	439	25.1940	11,060.17	25.1500	11,040.85	(19.32)	176 1.59
		08/14/13	528	26.8865	14,196.12	25.1500	13,279.20	(916.92)	212 1.59
Subtotal			2,662		66,111.83		66,949.30	837.47	1,070 1.59
EATON CORP PLC	ETN	12/04/12	404	51.9055	20,959.86	76.1200	30,752.48	9,782.62	679 2.20
EBAY INC COM	EBAY	04/19/12	398	40.9596	16,301.96	54.8650	21,836.27	5,534.31	
		04/20/12	202	40.7604	8,233.62	54.8650	11,082.73	2,849.11	
		10/15/12	345	47.3400	16,332.30	54.8650	18,928.43	2,596.13	
		02/20/13	50	56.1258	2,806.29	54.8650	2,743.25	(63.04)	
		04/26/13	217	52.7287	11,442.13	54.8650	11,905.71	463.58	
		05/23/13	20	53.9900	1,079.80	54.8650	1,097.30	17.50	
		07/09/13	162	54.4637	8,823.12	54.8650	8,888.13	65.01	
		08/19/13	35	53.1574	1,860.51	54.8650	1,920.28	59.77	
Subtotal			1,429		66,879.73		78,402.10	11,522.37	
ECOLAB INC	ECL	04/12/11	156	51.0223	7,959.49	104.2700	16,266.12	8,306.63	172 1.05
		07/20/11	127	51.1704	6,498.65	104.2700	13,242.29	6,743.64	140 1.05
		09/22/11	196	49.0362	9,611.11	104.2700	20,436.92	10,825.81	216 1.05
		09/23/11	1	49.0600	49.06	104.2700	104.27	55.21	2 1.05
		02/20/13	20	75.5305	1,510.61	104.2700	2,085.40	574.79	22 1.05
		12/16/13	38	102.5668	3,897.54	104.2700	3,962.26	64.72	42 1.05
Subtotal			538		29,526.46		56,097.26	26,570.80	594 1.05

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
EDISON INTL CALIF	EIX	02/27/07	10	47.1640	471.64	46.3000	463.00	(8.64)	15	3.06
		02/27/07	95	47.1641	4,480.59	46.3000	4,398.50	(82.09)	135	3.06
		01/02/08	45	53.0588	2,387.65	46.3000	2,083.50	(304.15)	64	3.06
		01/02/08	60	53.0588	3,183.53	46.3000	2,778.00	(405.53)	86	3.06
		01/27/10	550	33.7850	18,581.75	46.3000	25,465.00	6,883.25	782	3.06
		05/16/12	1,650	44.2935	73,084.28	46.3000	76,395.00	3,310.72	2,344	3.06
		10/23/12	417	46.8600	19,540.66	46.3000	19,307.10	(233.56)	593	3.06
		02/20/13	230	46.8856	10,783.69	46.3000	10,649.00	(134.69)	327	3.06
		03/21/13	339	50.7189	17,193.71	46.3000	15,695.70	(1,498.01)	482	3.06
		05/23/13	60	47.9300	2,875.80	46.3000	2,778.00	(97.80)	86	3.06
		08/19/13	70	46.7675	3,273.73	46.3000	3,241.00	(32.73)	100	3.06
Subtotal			3,526		155,857.03		163,253.80	7,396.77	5,014	3.06
EOG RESOURCES INC	EOG	05/09/13	79	137.1618	10,835.79	167.8400	13,259.36	2,423.57	60	.44
		08/09/13	5	159.1880	795.94	167.8400	839.20	43.26	4	.44
		10/08/13	188	171.8887	32,315.08	167.8400	31,553.92	(761.16)	142	.44
		10/09/13	52	171.0026	8,892.14	167.8400	8,727.68	(164.46)	39	.44
Subtotal			324		52,838.95		54,380.16	1,541.21	245	.44
EQUINIX INC	EQIX	07/30/12	51	179.8015	9,169.88	177.4500	9,049.95	(119.93)		
		07/30/12	10	193.3060	1,933.06	177.4500	1,774.50	(158.56)		
		08/09/12	55	181.6292	9,989.61	177.4500	9,759.75	(229.86)		
		09/14/12	75	198.4340	14,882.55	177.4500	13,308.75	(1,573.80)		
		09/28/12	35	206.3097	7,220.84	177.4500	6,210.75	(1,010.09)		
		10/09/12	24	196.9187	4,726.05	177.4500	4,258.80	(467.25)		
		10/12/12	49	189.0657	9,264.22	177.4500	8,695.05	(569.17)		
		10/17/12	44	191.6890	8,434.32	177.4500	7,807.80	(626.52)		
		10/26/12	50	180.0574	9,002.87	177.4500	8,872.50	(130.37)		
		02/20/13	10	218.6380	2,186.38	177.4500	1,774.50	(411.88)		
		02/28/13	60	212.2448	12,734.69	177.4500	10,647.00	(2,087.69)		
		03/06/13	20	217.6515	4,353.03	177.4500	3,549.00	(804.03)		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
EQUINIX INC	EQIX	04/10/13	1	216.3200	216.32	177.4500	177.45	(38.87)		
		04/11/13	39	220.2517	8,589.82	177.4500	6,920.55	(1,669.27)		
		04/11/13	57	220.7080	12,580.36	177.4500	10,114.65	(2,465.71)		
		04/24/13	41	217.1397	8,902.73	177.4500	7,275.45	(1,627.28)		
		04/25/13	33	215.2006	7,101.62	177.4500	5,855.85	(1,245.77)		
		04/25/13	15	214.2580	3,213.87	177.4500	2,661.75	(552.12)		
		05/02/13	45	215.1737	9,682.82	177.4500	7,985.25	(1,697.57)		
		05/23/13	20	215.9650	4,319.30	177.4500	3,549.00	(770.30)		
		07/02/13	59	185.0157	10,915.93	177.4500	10,469.55	(446.38)		
		10/10/13	28	167.4214	4,687.80	177.4500	4,968.60	280.80		
Subtotal			821		164,108.07		145,686.45	(18,421.62)		
FACEBOOK INC CLASS A COMMON STOCK	FB	07/25/13	1,650	33.0626	54,553.45	54.6490	90,170.85	35,617.40		
FASTENAL COMPANY	FAST	05/16/12	1,419	44.0379	62,489.92	47.5100	67,416.69	4,926.77	1,419	2.10
		05/22/12	104	44.3283	4,610.15	47.5100	4,941.04	330.89	104	2.10
		06/28/12	146	38.1380	5,568.15	47.5100	6,936.46	1,368.31	146	2.10
		09/13/12	251	42.0560	10,556.08	47.5100	11,925.01	1,368.93	251	2.10
		11/06/12	151	43.2864	6,536.26	47.5100	7,174.01	637.75	151	2.10
		05/10/13	81	50.6576	4,103.27	47.5100	3,848.31	(254.96)	81	2.10
		05/22/13	134	51.1788	6,857.96	47.5100	6,366.34	(491.62)	134	2.10
		05/23/13	30	51.7500	1,552.50	47.5100	1,425.30	(127.20)	30	2.10
		08/19/13	15	44.7100	670.65	47.5100	712.65	42.00	15	2.10
Subtotal			2,331		102,944.94		110,745.81	7,800.87	2,331	2.10
FRAC FIRST HORIZON NATL CORP		01/12/10	14,728	0.0001	1.76	0.0001	1.47	(0.29)		
		04/01/10	214	0.0000	0.02	0.0001	.02			
		07/01/10	192	0.0001	0.02	0.0001	.02			
		10/04/10	250	0.0000	0.02	0.0001	.03	.01		
		01/03/11	278	0.0000	0.02	0.0001	.03	.01		
Subtotal			15,662		1.84		1.57	(0.27)		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
FREOPT-MCMRAN CPR & GLD	FX	05/16/12	516	33.2649	17,164.69	37.7400	19,473.84	2,309.15	645	3.31
		05/24/12	5	32.9740	164.87	37.7400	188.70	23.83	7	3.31
		05/28/12	15	34.7253	520.88	37.7400	566.10	45.22	19	3.31
		10/23/12	356	38.8932	13,846.01	37.7400	13,435.44	(410.57)	445	3.31
Subtotal			892		31,696.45		33,664.08	1,967.63	1,116	3.31
GENERAL ELECTRIC	GE	08/18/10	1,862	15.7400	29,307.88	28.0300	52,191.86	22,883.98	1,639	3.13
		11/02/10	454	16.0320	7,278.53	28.0300	12,725.62	5,447.09	400	3.13
		12/16/11	437	16.9462	7,405.53	28.0300	12,249.11	4,843.58	385	3.13
		05/16/12	606	19.1100	11,580.66	28.0300	16,986.18	5,405.52	534	3.13
		11/27/12	513	21.1110	10,829.99	28.0300	14,379.39	3,549.40	452	3.13
Subtotal			3,872		66,402.59		108,532.16	42,129.57	3,410	3.13
GILEAD SCIENCES INC COM	GILD	05/16/12	996	26.0191	25,915.07	75.1000	74,799.60	48,884.53		
		10/02/12	106	34.4993	3,656.93	75.1000	7,960.60	4,303.67		
		10/03/12	216	35.0000	7,560.00	75.1000	16,221.60	8,661.60		
		10/03/12	456	34.8668	15,899.28	75.1000	34,245.60	18,346.32		
		10/10/12	340	34.1297	11,604.10	75.1000	25,534.00	13,929.90		
		10/15/12	230	33.7659	7,766.17	75.1000	17,273.00	9,506.83		
		02/20/13	5	42.4380	212.19	75.1000	375.50	163.31		
		03/05/13	311	45.1707	14,048.09	75.1000	23,356.10	9,308.01		
		05/23/13	15	55.8700	838.05	75.1000	1,126.50	288.45		
		10/17/13	195	67.3192	13,127.26	75.1000	14,644.50	1,517.24		
Subtotal			2,870		100,627.14		215,537.00	114,909.86		
GOLDMAN SACHS GROUP INC	GS	04/11/11	48	179.5029	8,616.14	177.2600	8,508.48	(107.66)	106	1.24
		04/11/11	172	179.3936	30,855.70	177.2600	30,488.72	(366.98)	379	1.24
		04/23/11	5	175.1540	875.77	177.2600	886.30	10.53	11	1.24
		08/27/12	121	105.7142	12,791.42	177.2600	21,448.46	8,657.04	267	1.24
Subtotal			346		53,139.03		61,331.96	8,192.93	763	1.24

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
GOOGLE INC CL A	GOOG	12/31/09	9	648.8222	5,839.40	1,120.7100	10,086.39	4,246.99		
		08/03/11	8	594.1812	4,753.45	1,120.7100	8,965.68	4,212.23		
		08/05/11	26	582.4426	15,143.51	1,120.7100	29,138.46	13,994.95		
		09/21/11	12	549.0733	6,588.88	1,120.7100	13,448.52	6,859.64		
		05/16/12	212	628.0877	133,154.60	1,120.7100	237,590.52	104,435.92		
		05/25/12	87	591.5771	51,467.21	1,120.7100	97,501.77	46,034.56		
		12/17/12	16	715.0131	11,440.21	1,120.7100	17,931.36	6,491.15		
		02/20/13	10	797.8700	7,978.70	1,120.7100	11,207.10	3,228.40		
		04/04/13	15	793.0266	11,895.40	1,120.7100	16,810.65	4,915.25		
		04/09/13	19	780.1157	14,822.20	1,120.7100	21,293.49	6,471.29		
		05/23/13	5	887.9100	4,439.55	1,120.7100	5,603.55	1,164.00		
		08/02/13	13	902.8730	11,737.35	1,120.7100	14,569.23	2,831.88		
		10/02/13	4	885.4950	3,541.98	1,120.7100	4,482.84	940.86		
Subtotal			436		282,802.44		488,629.56	205,827.12		
HALLIBURTON COMPANY	HAL	06/19/12	1,927	29.5076	56,861.15	50.7500	97,795.25	40,934.10	1,157	1.18
		02/14/13	475	43.7278	20,770.75	50.7500	24,106.25	3,335.50	286	1.18
		02/15/13	192	42.6427	8,187.40	50.7500	9,744.00	1,556.60	116	1.18
		02/15/13	96	42.6676	4,096.09	50.7500	4,872.00	775.91	58	1.18
		02/20/13	30	42.2400	1,267.20	50.7500	1,522.50	255.30	18	1.18
		05/23/13	85	43.4500	3,693.25	50.7500	4,313.75	620.50	51	1.18
Subtotal			2,805		94,875.84		142,353.75	47,477.91	1,686	1.18
HILTON WORLDWIDE HLDGS INC	HLT	12/12/13	1,143	21.6269	24,719.66	22.2500	25,431.75	712.09		
		12/13/13	666	21.9419	14,613.31	22.2500	14,818.50	205.19		
Subtotal			1,809		39,332.97		40,250.25	917.28		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
HONEYWELL INTL INC DEL	HON	05/16/12	275	57.6450	15,852.40	91.3700	25,126.75	9,274.35	495	1.97
		06/01/12	292	54.1472	15,811.01	91.3700	26,680.04	10,869.03	526	1.97
		02/20/13	20	71.1475	1,422.95	91.3700	1,827.40	404.45	36	1.97
		08/19/13	5	81.8000	409.00	91.3700	456.85	47.85	9	1.97
Subtotal			592		33,495.36		54,091.04	20,595.68	1,066	1.97
INTEL CORP	INTC	01/27/10	1,818	20.0299	36,414.36	25.9550	47,186.19	10,771.83	1,637	3.46
		07/15/11	485	22.4532	10,889.85	25.9550	12,588.18	1,698.33	437	3.46
		10/20/11	526	23.8023	12,520.01	25.9550	13,652.33	1,132.32	474	3.46
		05/16/12	781	26.8000	20,930.80	25.9550	20,270.86	(659.94)	703	3.46
		09/10/12	850	23.2763	19,784.86	25.9550	22,061.75	2,276.89	765	3.46
		02/20/13	1,055	20.8590	22,006.25	25.9550	27,382.53	5,376.28	950	3.46
		07/15/13	1,683	23.8244	40,086.63	25.9550	43,682.27	3,595.64	1,515	3.46
		08/09/13	355	22.5280	7,997.44	25.9550	9,214.03	1,216.59	320	3.46
		08/19/13	75	22.5770	1,693.28	25.9550	1,946.63	253.35	68	3.46
		12/06/13	536	24.9913	13,395.34	25.9550	13,911.88	516.54	483	3.46
Subtotal			8,164		185,728.82		211,896.65	26,167.83	7,352	3.46
INVESCO LTD	IVZ	05/16/13	565	34.4546	19,466.90	36.4000	20,566.00	1,099.10	509	2.47
		05/16/13	40	33.7385	1,349.54	36.4000	1,456.00	106.46	36	2.47
		05/16/13	85	33.1585	2,818.48	36.4000	3,094.00	275.52	77	2.47
		06/19/13	517	34.1594	17,660.41	36.4000	18,818.80	1,158.39	466	2.47
		06/20/13	126	33.4802	4,218.51	36.4000	4,586.40	367.89	114	2.47
		07/15/13	386	31.8433	12,291.52	36.4000	14,050.40	1,758.88	348	2.47
		08/19/13	45	31.4475	1,415.14	36.4000	1,638.00	222.86	41	2.47
Subtotal			1,764		59,220.50		64,209.60	4,989.10	1,591	2.47

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
JOHNSON AND JOHNSON COM	JNJ	05/16/12	1,425	63.6776	90,740.58	91.5900	130,515.75	39,775.17	3,762	2.88
		02/20/13	20	76.8975	1,537.95	91.5900	1,831.80	293.85	53	2.88
		08/09/13	5	92.5660	462.83	91.5900	457.95	(4.88)	14	2.88
		08/19/13	25	90.3876	2,259.69	91.5900	2,289.75	30.06	66	2.88
Subtotal			1,475		95,001.05		135,095.25	40,094.20	3,895	2.88
JOHNSON CONTROLS INC	JCI	02/06/13	3,193	31.1881	99,583.92	51.3000	163,800.90	64,216.98	2,810	1.71
		02/07/13	23	31.3200	720.36	51.3000	1,179.90	459.54	21	1.71
		08/19/13	35	40.3900	1,413.65	51.3000	1,795.50	381.85	31	1.71
Subtotal			3,251		101,717.93		166,776.30	65,058.37	2,862	1.71
JPMORGAN CHASE & CO	JPM	04/11/11	256	47.0051	12,033.33	58.4800	14,970.88	2,937.55	390	2.59
		06/30/11	150	40.8254	6,123.81	58.4800	8,772.00	2,648.19	228	2.59
		11/30/11	278	29.9837	8,335.47	58.4800	16,257.44	7,921.97	423	2.59
		01/06/12	286	35.3866	10,120.57	58.4800	16,725.28	6,604.71	435	2.59
		01/24/12	103	37.8380	3,897.32	58.4800	6,023.44	2,126.12	157	2.59
		01/25/12	214	37.4355	8,011.20	58.4800	12,514.72	4,503.52	326	2.59
		02/06/12	69	38.1372	2,631.47	58.4800	4,035.12	1,403.65	105	2.59
		03/13/12	105	43.4539	4,562.66	58.4800	6,140.40	1,577.74	160	2.59
		02/20/13	20	48.9855	979.71	58.4800	1,169.60	189.89	31	2.59
		06/20/13	242	52.8788	12,796.69	58.4800	14,152.16	1,355.47	368	2.59
		06/21/13	409	51.9833	21,261.17	58.4800	23,918.32	2,657.15	622	2.59
		06/24/13	171	50.9828	8,718.06	58.4800	10,000.08	1,282.02	260	2.59
		11/20/13	264	55.9210	14,763.17	58.4800	15,438.72	675.55	402	2.59
		11/21/13	430	57.2259	24,607.14	58.4800	25,146.40	539.26	654	2.59
		12/04/13	173	57.1816	9,892.43	58.4800	10,117.04	224.61	263	2.59
Subtotal			3,170		148,734.20		185,381.60	36,647.40	4,824	2.59

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
KANSAS CITY SOUTHERN	KSU	10/09/13	118	109.6043	12,933.31	123.8300	14,611.94	1,678.63	102	.69
		10/10/13	8	111.6975	893.58	123.8300	990.64	97.06	7	.69
		10/21/13	57	116.8070	6,558.00	123.8300	7,058.31	400.31	50	.69
		10/22/13	30	119.7916	3,593.75	123.8300	3,714.90	121.15	26	.69
Subtotal			213		24,078.64		26,375.79	2,297.15	185	.69
KRAFT FOODS GROUP INC SHS	KRFT	07/28/10	59	31.6113	1,865.07	53.9100	3,180.69	1,315.62	124	3.89
		05/16/12	972	40.8626	39,718.54	53.9100	52,400.52	12,681.98	2,042	3.89
		06/29/12	96	40.1105	3,850.61	53.9100	5,175.36	1,324.75	202	3.89
		12/05/12	1,571	46.2684	72,687.66	53.9100	84,692.61	12,004.95	3,300	3.89
		02/20/13	150	47.2930	7,093.95	53.9100	8,086.50	992.55	315	3.89
		08/19/13	110	52.2430	5,746.73	53.9100	5,930.10	183.37	231	3.89
Subtotal			2,958		130,962.56		159,465.78	28,503.22	6,214	3.89
LAUDER ESTEE COS INC A	EL	04/12/11	450	47.3589	21,311.54	75.3200	33,894.00	12,582.46	360	1.06
		12/04/12	142	58.8614	8,358.32	75.3200	10,695.44	2,337.12	114	1.06
		12/05/12	30	58.9450	1,768.35	75.3200	2,259.60	491.25	24	1.06
		02/20/13	20	63.9800	1,279.60	75.3200	1,506.40	226.80	16	1.06
		09/03/13	96	66.5457	6,388.39	75.3200	7,230.72	842.33	77	1.06
Subtotal			738		39,106.20		55,586.16	16,479.96	591	1.06
LIBERTY GLOBAL PLC CL A	LBTYA	07/18/13	262	81.4240	21,333.09	89.0000	23,318.00	1,984.91		
		07/18/13	5	83.4000	417.00	89.0000	445.00	28.00		
		07/18/13	10	84.9280	849.28	89.0000	890.00	40.72		
		07/31/13	154	81.6429	12,573.02	89.0000	13,706.00	1,132.98		
		08/01/13	119	81.7499	9,728.24	89.0000	10,591.00	862.76		
		08/19/13	10	75.7250	757.25	89.0000	890.00	132.75		
		10/01/13	89	79.9082	7,111.83	89.0000	7,921.00	809.17		
		11/07/13	77	80.0936	6,167.21	89.0000	6,853.00	685.79		
Subtotal			726		58,936.92		64,614.00	5,677.08		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
LINKEDIN CORP CLASS A COMMON STOCK	LNKD	11/16/12	288	102.6682	29,568.45	216.8300	62,447.04	32,878.59		
		01/18/13	135	118.5034	15,997.96	216.8300	29,272.05	13,274.09		
		02/28/13	34	168.4364	5,726.84	216.8300	7,372.22	1,645.38		
		05/10/13	29	172.8303	5,012.08	216.8300	6,288.07	1,275.99		
		05/22/13	61	177.3347	10,817.42	216.8300	13,226.63	2,409.21		
		05/23/13	20	176.7245	3,534.49	216.8300	4,336.60	802.11		
		08/19/13	10	231.4000	2,314.00	216.8300	2,168.30	(145.70)		
		09/05/13	148	246.9235	36,544.68	216.8300	32,090.84	(4,453.84)		
		12/16/13	27	227.6948	6,147.76	216.8300	5,854.41	(293.35)		
Subtotal			752		115,663.68		163,056.16	47,392.48		
LOWE'S COMPANIES INC	LOW	05/16/12	1,636	29.6591	48,522.45	49.5500	81,063.80	32,541.35	1,178	1.45
		07/31/12	500	25.4755	12,737.75	49.5500	24,775.00	12,037.25	361	1.45
		08/27/12	774	27.8444	21,551.57	49.5500	38,351.70	16,800.13	558	1.45
		02/20/13	25	39.2040	980.10	49.5500	1,238.75	258.65	18	1.45
		08/19/13	65	43.9160	2,854.54	49.5500	3,220.75	366.21	47	1.45
		10/15/13	194	48.4587	9,400.99	49.5500	9,612.70	211.71	140	1.45
		10/16/13	199	48.6360	9,678.58	49.5500	9,860.45	181.87	144	1.45
		10/17/13	196	48.8769	9,579.89	49.5500	9,711.80	131.91	142	1.45
		10/18/13	320	47.7386	15,276.38	49.5500	15,856.00	579.62	231	1.45
		10/25/13	178	50.0832	8,914.81	49.5500	8,819.90	(94.91)	129	1.45
		11/27/13	176	47.9065	8,431.56	49.5500	8,720.80	289.24	127	1.45
Subtotal			4,263		147,928.62		211,231.65	63,303.03	3,075	1.45
LYONDELBASELL INDUSTRIE	LYB	06/21/12	402	38.5817	15,509.87	80.2800	32,272.56	16,762.69	965	2.98
		07/12/12	247	38.7321	9,566.83	80.2800	19,829.16	10,262.33	593	2.98
		07/13/12	16	39.3275	629.24	80.2800	1,284.48	655.24	39	2.98
		10/23/12	225	52.4660	11,804.87	80.2800	18,063.00	6,258.13	540	2.98
		03/21/13	133	65.2700	8,680.92	80.2800	10,677.24	1,996.32	320	2.98
		08/19/13	25	69.1300	1,728.25	80.2800	2,007.00	278.75	60	2.98
Subtotal			1,048		47,919.98		84,133.44	36,213.46	2,517	2.98

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
MACYS INC	M	05/16/12	700	37.0467	25,932.70	53.4000	37,380.00	11,447.30	701	1.87
		06/01/12	315	36.9838	11,649.90	53.4000	16,821.00	5,171.10	316	1.87
		02/20/13	15	40.1800	602.70	53.4000	801.00	198.30	15	1.87
		05/23/13	10	49.0690	490.69	53.4000	534.00	43.31	10	1.87
		08/19/13	5	45.0680	225.34	53.4000	267.00	41.66	5	1.87
Subtotal			1,045		38,901.33		55,803.00	16,901.67	1,047	1.87
MARATHON OIL CORP	MRO	05/16/12	3,635	25.0317	90,990.23	35.3000	128,315.50	37,325.27	2,763	2.15
		01/23/13	699	33.6654	23,532.18	35.3000	24,674.70	1,142.52	532	2.15
		03/21/13	910	34.3955	31,299.91	35.3000	32,123.00	823.09	692	2.15
		05/09/13	395	34.4787	13,619.09	35.3000	13,943.50	324.41	301	2.15
		05/16/13	338	35.3407	11,945.19	35.3000	11,931.40	(13.79)	257	2.15
		08/09/13	85	34.4962	2,932.18	35.3000	3,000.50	68.32	65	2.15
Subtotal			6,062		174,318.78		213,988.60	39,669.82	4,610	2.15
MARSH & MCLENNAN COS INC	MMC	06/14/10	385	23.0137	8,860.31	48.3600	18,618.60	9,758.29	385	2.06
		06/15/10	125	22.9024	2,862.81	48.3600	6,045.00	3,182.19	125	2.06
		05/15/10	76	22.9025	1,740.59	48.3600	3,675.36	1,934.77	76	2.06
		06/16/10	181	23.0812	4,177.70	48.3600	8,753.16	4,575.46	181	2.06
		06/18/10	61	23.1488	1,412.08	48.3600	2,949.96	1,537.88	61	2.06
		06/21/10	61	23.2654	1,419.19	48.3600	2,949.96	1,530.77	61	2.06
		07/09/10	294	23.0581	6,779.11	48.3600	14,217.84	7,438.73	294	2.06
		05/13/11	376	29.8889	11,238.23	48.3600	18,183.36	6,945.13	376	2.06
		05/16/12	1,496	32.8048	49,076.13	48.3600	72,346.56	23,270.43	1,496	2.06
		02/20/13	105	36.1852	3,799.45	48.3600	5,077.80	1,278.35	105	2.06
Subtotal			3,160		91,365.60		152,817.60	61,452.00	3,160	2.06

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YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

TOW FOUNDATION, INC.

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual Income	Estimated Current Yield%
MASTERCARD INC	MA	08/01/12	21	425.3033	8,931.37	835.4600	17,544.66	8,613.29	93 .52
		08/02/12	48	426.1141	20,453.48	835.4600	40,102.08	19,648.60	212 .52
		08/10/12	21	424.7528	8,919.81	835.4600	17,544.66	8,624.85	93 .52
		08/13/12	7	424.5700	2,971.99	835.4600	5,848.22	2,876.23	31 .52
		02/20/13	10	520.0500	5,200.50	835.4600	8,354.60	3,154.10	44 .52
Subtotal			107		46,477.15		89,394.22	42,917.07	473 .52
MCKESSON CORPORATION COM	MCK	12/10/13	156	159.9419	24,950.94	161.4000	25,178.40	227.46	150 .59
		12/18/13	64	157.7328	10,094.90	161.4000	10,329.60	234.70	62 .59
Subtotal			220		35,045.84		35,508.00	462.16	212 .59
MEAD JOHNSON NUTRITION CO	MUN	05/16/12	725	84.1535	61,011.29	83.7600	60,726.00	(285.29)	987 1.62
		05/16/12	56	92.0184	5,152.92	83.7600	4,690.56	(462.36)	77 1.62
		05/18/12	10	83.0340	830.34	83.7600	837.60	7.26	14 1.62
		11/06/12	50	66.1164	3,305.82	83.7600	4,188.00	882.18	68 1.62
		02/20/13	5	79.6300	398.15	83.7600	418.80	20.65	7 1.62
		03/06/13	56	75.3760	4,221.06	83.7600	4,690.56	469.50	77 1.62
		05/23/13	20	83.4780	1,669.56	83.7600	1,675.20	5.64	28 1.62
		08/19/13	5	76.5300	382.65	83.7600	418.80	36.15	7 1.62
		10/02/13	12	74.0325	888.39	83.7600	1,005.12	116.73	17 1.62
		10/10/13	157	76.3028	11,979.54	83.7600	13,150.32	1,170.78	214 1.62
		11/20/13	146	82.9708	12,113.74	83.7600	12,228.96	115.22	199 1.62
		12/20/13	42	83.0695	3,488.92	83.7600	3,517.92	29.00	58 1.62
Subtotal			1,284		105,442.38		107,547.84	2,105.46	1,753 1.62
MERCK AND CO INC SHS	MRK	05/09/11	170	36.5855	6,219.55	50.0500	8,508.50	2,288.95	300 3.51
		05/23/11	307	36.9724	11,350.53	50.0500	15,365.35	4,014.82	541 3.51
		11/11/11	150	35.9886	5,398.29	50.0500	7,507.50	2,109.21	264 3.51
		12/16/11	232	36.1827	8,394.39	50.0500	11,611.60	3,217.21	409 3.51
		05/16/12	2,929	38.2392	112,002.62	50.0500	146,596.45	34,593.83	5,156 3.51

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TOW FOUNDATION, INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
MERCK AND CO INC SHS	MRK	11/27/12 02/20/13 09/10/13	260 305 255	44.1176 42.4866 48.0849	11,470.58 12,958.44 12,261.67	50.0500 50.0500 50.0500	13,013.00 15,265.25 12,762.75	1,542.42 2,306.81 501.08	458 537 449	3.51 3.51 3.51
Subtotal			4,608		180,056.07		230,630.40	50,574.33	8,114	3.51
METLIFE INC COM	MET	07/15/13 07/15/13 08/14/13	851 45 630	48.8180 50.2437 49.3473	41,544.12 2,260.97 31,088.80	53.9200 53.9200 53.9200	45,885.92 2,426.40 33,969.60	4,341.80 165.43 2,880.80	937 50 694	2.04 2.04 2.04
Subtotal			1,526		74,893.89		82,281.92	7,388.03	1,681	2.04
MOHAWK INDUSTRIES INC	MHK	11/21/13	205	142.8879	29,292.02	148.9000	30,524.50	1,232.48		
MONDELEZ INTERNATIONAL INC	MDLZ	05/16/12 06/29/12 02/20/13 06/18/13 08/19/13	1,867 288 295 1,687 120	25.1961 24.7489 27.0553 30.5441 30.8160	47,041.14 7,127.71 7,981.34 51,527.90 3,697.92	35.3000 35.3000 35.3000 35.3000 35.3000	65,905.10 10,166.40 10,413.50 59,551.10 4,236.00	18,863.96 3,038.69 2,432.16 8,023.20 538.08	1,046 162 166 945 68	1.58 1.58 1.58 1.58 1.58
Subtotal			4,257		117,376.01		150,272.10	32,896.09	2,387	1.58
MONSANTO CO NEW DEL COM	MON	07/08/11 07/14/11 07/15/11 07/28/11 08/29/11 08/31/11 09/19/11 09/23/11 09/30/11 05/08/12 06/22/12 02/20/13 06/04/13	167 144 103 152 27 58 58 126 137 58 73 60 76	74.1422 74.9604 74.1962 74.7755 69.3007 70.0101 69.2762 63.6196 61.0353 73.1210 78.3865 99.5970 101.7428	12,381.76 10,794.30 7,642.21 11,365.88 1,871.12 4,060.59 4,018.02 8,016.08 8,361.84 4,241.02 5,722.22 5,975.82 7,732.46	116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500 116.5500	19,463.85 16,783.20 12,004.65 17,715.60 3,146.85 6,759.90 6,759.90 14,685.30 15,967.35 6,759.90 8,508.15 6,993.00 8,857.80	7,082.09 5,988.90 4,362.44 6,349.72 1,275.73 2,699.31 2,741.88 6,669.22 7,605.51 2,518.88 2,785.93 1,017.18 1,125.34	288 248 178 262 47 100 100 217 236 100 126 104 131	1.47 1.47 1.47 1.47 1.47 1.47 1.47 1.47 1.47 1.47 1.47 1.47 1.47

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
MONSANTO CO NEW DEL COM	MON	08/09/13	5	96.2680	481.34	116.5500	582.75	101.41		9 1.47
		08/19/13	25	96.0988	2,402.47	116.5500	2,913.75	511.28		43 1.47
		08/26/13	81	97.6360	7,908.52	116.5500	9,440.55	1,532.03		140 1.47
Subtotal			1,350		102,975.65		157,342.50	54,366.85		2,329 1.47
MORGAN STANLEY	MS	05/16/13	1,786	24.6020	43,939.18	31.3600	56,008.96	12,069.78		358 .63
		05/30/13	521	25.7055	13,392.57	31.3600	16,338.56	2,945.99		105 .63
		05/31/13	319	26.0790	8,319.23	31.3600	10,003.84	1,684.61		64 .63
		06/03/13	322	25.5831	8,237.79	31.3600	10,097.92	1,860.13		65 .63
		06/07/13	310	26.6732	8,268.72	31.3600	9,721.60	1,452.88		62 .63
		06/11/13	492	26.4126	12,995.00	31.3600	15,429.12	2,434.12		99 .63
		06/17/13	356	26.1510	9,309.79	31.3600	11,164.16	1,854.37		72 .63
		06/19/13	1,178	26.2073	30,872.20	31.3600	36,942.08	6,069.88		236 .63
		07/26/13	377	27.6693	10,431.33	31.3600	11,822.72	1,391.39		76 .63
		08/19/13	25	25.9676	649.19	31.3600	784.00	134.81		5 .63
Subtotal			5,686		146,415.00		178,312.96	31,897.96		1,142 .63
MOTOROLA SOLUTIONS INC	MSI	05/16/12	2,155	49.1670	105,954.89	67.5000	145,462.50	39,507.61		2,673 1.83
		07/31/12	150	48.2892	7,243.38	67.5000	10,125.00	2,881.62		186 1.83
Subtotal			2,305		113,198.27		155,587.50	42,389.23		2,859 1.83
NATIONAL-OILWELL VARCO INC	NOV	06/27/12	187	62.0343	11,500.43	79.5300	14,872.11	3,271.68		195 1.30
		07/12/12	166	67.0466	11,129.74	79.5300	13,201.98	2,072.24		173 1.30
		08/08/12	174	76.4990	13,310.83	79.5300	13,838.22	527.39		181 1.30
		09/28/12	108	80.0984	8,650.63	79.5300	8,589.24	(61.39)		113 1.30
		11/27/12	192	70.3106	13,499.65	79.5300	15,269.76	1,770.11		200 1.30
		02/20/13	15	68.3753	1,025.63	79.5300	1,192.95	167.32		16 1.30
		05/23/13	25	68.7100	1,717.75	79.5300	1,988.25	270.50		26 1.30
		08/19/13	20	71.8500	1,437.00	79.5300	1,590.60	153.60		21 1.30
Subtotal			887		62,371.66		70,543.11	8,171.45		925 1.30

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TOW FOUNDATION, INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
NCR CORP NEW	NCR	08/14/13	446	37.3682	16,666.26	34.0600	15,190.76	(1,475.50)		
		08/14/13	20	37.6915	753.83	34.0600	681.20	(72.63)		
		08/15/13	213	37.2836	7,941.41	34.0600	7,254.78	(686.63)		
		12/06/13	472	32.6358	15,404.10	34.0600	16,076.32	672.22		
Subtotal			1,151		40,765.60		39,203.06	(1,562.54)		
NESTLE S A REP RG SH ADR	NSRGY	05/16/12	405	57.8537	23,430.75	73.5900	29,803.95	6,373.20	736	2.46
		06/19/13	109	67.1799	7,322.61	73.5900	8,021.31	698.70	198	2.46
		06/20/13	107	66.7571	7,143.02	73.5900	7,874.13	731.11	195	2.46
Subtotal			621		37,896.38		45,699.39	7,803.01	1,129	2.46
NEXTERA ENERGY INC SHS	NEE	01/27/10	120	48.9271	5,871.26	85.6200	10,274.40	4,403.14	317	3.08
		07/29/10	81	52.6297	4,263.01	85.6200	6,935.22	2,672.21	214	3.08
		06/27/11	77	57.0532	4,393.10	85.6200	6,592.74	2,199.64	204	3.08
		05/16/12	242	65.5404	15,860.78	85.6200	20,720.04	4,859.26	639	3.08
		07/12/12	134	68.5358	9,183.81	85.6200	11,473.08	2,289.27	354	3.08
		07/13/12	63	69.2674	4,363.85	85.6200	5,394.06	1,030.21	167	3.08
		02/20/13	25	73.2876	1,832.19	85.6200	2,140.50	308.31	66	3.08
Subtotal			742		45,768.00		63,530.04	17,762.04	1,961	3.08
NIKE INC CL B	NKE	08/06/13	73	66.4961	4,854.22	78.6400	5,740.72	886.50	71	1.22
		08/06/13	5	66.8280	334.14	78.6400	393.20	59.06	5	1.22
		08/06/13	5	67.9760	339.88	78.6400	393.20	53.32	5	1.22
		08/07/13	45	66.1606	2,977.23	78.6400	3,538.80	561.57	44	1.22
		08/09/13	209	66.3669	13,870.70	78.6400	16,435.76	2,565.06	201	1.22
		08/16/13	151	63.9111	9,650.59	78.6400	11,874.64	2,224.05	145	1.22
		08/20/13	188	65.2253	12,262.36	78.6400	14,784.32	2,521.96	181	1.22
		09/27/13	152	73.6830	11,199.83	78.6400	11,953.28	753.45	146	1.22
		10/01/13	140	72.6532	10,171.45	78.6400	11,009.60	838.15	135	1.22
Subtotal			968		65,660.40		76,123.52	10,463.12	933	1.22

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
NOBLE ENERGY INC	NBL	05/08/13	202	58.4491	11,806.72	68.1100	13,758.22	1,951.50	114	.82
		05/10/13	158	57.4548	9,077.86	68.1100	10,761.38	1,683.52	89	.82
		05/15/13	154	58.6822	9,037.07	68.1100	10,488.94	1,451.87	87	.82
		05/17/13	216	60.2051	13,004.32	68.1100	14,711.76	1,707.44	121	.82
		08/19/13	5	62.7000	313.50	68.1100	340.55	27.05	3	.82
		12/09/13	141	68.4675	9,653.92	68.1100	9,603.51	(50.41)	79	.82
Subtotal			876		52,893.39		59,664.36	6,770.97	493	.82
NORTHROP GRUMMAN CORP	NOC	05/16/12	1,265	60.1144	76,044.72	114.6100	144,981.65	68,936.93	3,087	2.12
		02/20/13	135	66.7380	9,009.64	114.6100	15,472.35	6,462.71	330	2.12
Subtotal			1,400		85,054.36		160,454.00	75,399.64	3,417	2.12
NXP SEMICONDUCTORS N.V.	NXPI	01/29/13	387	30.2785	11,717.81	45.9300	17,774.91	6,057.10		
		02/04/13	532	30.2184	16,076.24	45.9300	24,434.76	8,358.52		
		02/20/13	65	32.0953	2,086.20	45.9300	2,985.45	899.25		
		08/19/13	10	35.7700	357.70	45.9300	459.30	101.60		
Subtotal			994		30,237.95		45,654.42	15,416.47		
OCCIDENTAL PETE CORP CAL	OXY	05/22/11	34	99.6617	3,388.50	95.1000	3,233.40	(155.10)	88	2.69
		05/28/11	10	98.5760	985.76	95.1000	951.00	(34.76)	26	2.69
		07/14/11	76	106.9119	8,125.31	95.1000	7,227.60	(897.71)	195	2.69
		07/16/11	1	107.2700	107.27	95.1000	95.10	(12.17)	3	2.69
		05/16/12	954	80.1529	76,465.96	95.1000	90,725.40	14,259.44	2,443	2.69
		08/08/12	64	91.3967	5,849.39	95.1000	6,086.40	237.01	164	2.69
		08/27/12	45	87.8740	3,954.33	95.1000	4,279.50	325.17	116	2.69
		10/23/12	1,321	81.2558	107,339.04	95.1000	125,627.10	18,288.06	3,382	2.69
		05/16/13	225	91.2148	20,523.35	95.1000	21,397.50	874.15	576	2.69
		08/19/13	5	86.8340	434.17	95.1000	475.50	41.33	13	2.69
Subtotal			2,735		227,173.08		260,098.50	32,925.42	7,006	2.69

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
OCEANEERING INTL INC	OII	05/16/12	1,176	48.6177	57,174.53	78.8800	92,762.88	35,588.35	1,035	1.11
		02/20/13	70	62.6745	4,387.22	78.8800	5,521.60	1,134.38	62	1.11
		05/23/13	65	74.1500	4,819.75	78.8800	5,127.20	307.45	58	1.11
		08/19/13	15	79.9600	1,199.40	78.8800	1,183.20	(16.20)	14	1.11
Subtotal			1,326		67,580.90		104,594.88	37,013.98	1,169	1.11
PFIZER INC	PFE	11/21/07	1,692	22.3400	37,799.28	30.6300	51,825.96	14,026.68	1,760	3.39
		12/18/07	250	22.2180	5,554.50	30.6300	7,657.50	2,103.00	260	3.39
		07/30/10	206	15.0564	3,101.62	30.6300	6,309.78	3,208.16	215	3.39
		10/29/10	390	17.4400	6,801.60	30.6300	11,945.70	5,144.10	406	3.39
		11/12/10	343	16.9723	5,821.50	30.6300	10,506.09	4,684.59	357	3.39
		03/04/11	417	19.6072	8,176.24	30.6300	12,772.71	4,596.47	434	3.39
		05/16/12	4,398	22.5260	99,069.35	30.6300	134,710.74	35,641.39	4,574	3.39
		02/20/13	40	27.7070	1,108.28	30.6300	1,225.20	116.92	42	3.39
		06/19/13	495	29.3118	14,509.39	30.6300	15,161.85	652.46	515	3.39
		08/09/13	15	29.2153	438.23	30.6300	459.45	21.22	16	3.39
		08/19/13	85	28.3564	2,410.30	30.6300	2,603.55	193.25	89	3.39
		11/05/13	400	31.0717	12,428.68	30.6300	12,252.00	(176.68)	416	3.39
Subtotal			8,731		197,218.97		267,430.53	70,211.56	9,084	3.39
PHILLIPS 66 SHS	PSX	06/21/12	481	33.4061	16,068.38	77.1300	37,099.53	21,031.15	751	2.02
		08/08/12	516	39.8500	20,562.65	77.1300	39,799.08	19,236.43	805	2.02
		01/23/13	255	55.1998	14,075.95	77.1300	19,668.15	5,592.20	398	2.02
		05/23/13	10	65.3700	653.70	77.1300	771.30	117.60	16	2.02
		08/14/13	267	58.5346	15,628.74	77.1300	20,593.71	4,964.97	417	2.02
Subtotal			1,529		66,989.42		117,931.77	50,942.35	2,387	2.02
PNC FINCL SERVICES GROUP	PNC	01/23/13	586	61.7797	36,202.96	77.5800	45,461.88	9,258.92	1,032	2.26
		01/24/13	29	61.9262	1,795.86	77.5800	2,249.82	453.96	52	2.26
Subtotal			615		37,998.82		47,711.70	9,712.88	1,084	2.26

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
PRAXAIR INC	PX	05/16/12	1,070	109.9670	117,664.69	130.0300	139,132.10	21,467.41	2,568	1.84
		02/20/13	10	110.1120	1,101.12	130.0300	1,300.30	199.18	24	1.84
		05/23/13	25	115.5600	2,889.00	130.0300	3,250.75	361.75	60	1.84
		08/19/13	15	117.9326	1,768.99	130.0300	1,950.45	181.46	36	1.84
Subtotal			1,120		123,423.80		145,633.60	22,209.80	2,688	1.84
PRECISION CASTPARTS	PCP	01/26/12	28	171.6578	4,806.42	269.3000	7,540.40	2,733.98	4	.04
		01/27/12	71	164.3676	11,670.10	269.3000	19,120.30	7,450.20	9	.04
		03/05/12	53	166.9966	8,850.82	269.3000	14,272.90	5,422.08	7	.04
		05/16/12	700	166.9903	116,893.21	269.3000	188,510.00	71,616.79	85	.04
		06/25/12	46	163.8326	7,536.30	269.3000	12,387.80	4,851.50	6	.04
		07/26/12	62	157.4583	9,762.42	269.3000	16,696.60	6,934.18	8	.04
		10/10/12	18	161.0000	2,898.00	269.3000	4,847.40	1,949.40	3	.04
		10/24/12	49	163.1314	7,993.44	269.3000	13,195.70	5,202.26	6	.04
		02/20/13	5	184.9580	924.79	269.3000	1,346.50	421.71	1	.04
		05/10/13	46	209.7036	9,646.37	269.3000	12,387.80	2,741.43	6	.04
		05/23/13	10	210.5650	2,105.65	269.3000	2,693.00	587.35	2	.04
		08/19/13	10	218.5070	2,185.07	269.3000	2,693.00	507.93	2	.04
		10/02/13	8	228.7600	1,830.08	269.3000	2,154.40	324.32	1	.04
Subtotal			1,106		187,102.67		297,845.80	110,743.13	140	.04
PRICELINE COM INC	PCLN	10/28/11	15	523.9853	7,859.78	1,162.4000	17,436.00	9,576.22		
		01/20/12	22	517.4786	11,384.53	1,162.4000	25,572.80	14,188.27		
		05/16/12	200	664.4175	132,883.50	1,162.4000	232,480.00	99,596.50		
		09/06/12	18	608.4944	10,952.90	1,162.4000	20,923.20	9,970.30		
		09/07/12	11	619.3690	6,813.06	1,162.4000	12,786.40	5,973.34		
		09/17/12	33	644.2793	21,261.22	1,162.4000	38,359.20	17,097.98		
		02/20/13	5	697.3240	3,486.62	1,162.4000	5,812.00	2,325.38		
		05/23/13	5	799.9300	3,999.65	1,162.4000	5,812.00	1,812.35		
Subtotal			309		198,641.26		359,181.60	160,540.34		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
PUBLIC STORAGE \$0.10 REIT	PSA	07/12/12 07/13/12 08/08/12 08/09/12 10/17/13 10/18/13	69 41 93 37 37 66 343	145.2482 146.4826 144.7878 144.9013 172.7327 172.5169	10,022.13 6,005.79 13,465.27 5,361.35 6,391.11 11,386.12 52,631.77	150.5200 150.5200 150.5200 150.5200 150.5200 150.5200	10,385.88 6,171.32 13,998.36 5,569.24 5,569.24 9,934.32 51,628.36	363.75 165.53 533.09 207.89 (821.87) (1,451.80) (1,003.41)	387 230 521 208 208 370 1,924	3.72 3.72 3.72 3.72 3.72 3.72 3.72
Subtotal			4,502		283,626.27		334,273.50	50,647.23	6,306	1.88
QUALCOMM INC	QCOM	05/16/12 05/30/12 01/03/13 02/20/13 05/23/13 06/05/13 08/19/13 10/17/13 10/18/13 10/29/13 11/07/13	2,478 189 255 120 5 357 75 359 133 302 229 4,502	60.7944 57.5780 64.3045 65.7271 64.0000 62.9545 67.0150 68.7213 68.4700 69.1661 66.9158	150,648.77 10,882.26 16,397.67 7,887.26 320.00 22,474.79 5,026.13 24,670.95 9,106.51 20,888.19 15,323.74 283,626.27	74.2500 74.2500 74.2500 74.2500 74.2500 74.2500 74.2500 74.2500 74.2500 74.2500 74.2500	183,991.50 14,033.25 18,933.75 8,910.00 371.25 26,507.25 5,568.75 26,655.75 9,875.25 22,423.50 17,003.25 334,273.50	33,342.73 3,150.99 2,536.08 1,022.74 51.25 4,032.46 542.62 1,984.80 768.74 1,535.31 1,679.51 50,647.23	3,470 265 357 168 7 500 105 503 187 423 321 6,306	1.88 1.88 1.88 1.88 1.88 1.88 1.88 1.88 1.88 1.88 1.88
Subtotal			1,900		108,550.42		101,726.00	(6,824.42)	2,280	2.24
QUEST DIAGNOSTICS INC	DGX	05/16/12 02/20/13 08/09/13 08/19/13	1,900 290 60 20 2,270	57.1318 57.2400 59.4400 58.5155	108,550.42 16,599.60 3,566.40 1,170.31 129,886.73	53.5400 53.5400 53.5400 53.5400	15,526.60 3,212.40 1,070.80 121,535.80	(1,073.00) (354.00) (99.51) (8,350.93)	348 72 24 2,724	2.24 2.24 2.24 2.24
Subtotal			2,270		129,886.73		121,535.80	(8,350.93)	2,724	2.24

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income Yield%
RALPH LAUREN CORP	RL	09/15/11	23	145.6017	3,348.84	176.5700	4,061.11	712.27	42 1.01
		09/22/11	20	143.9765	2,879.53	176.5700	3,531.40	651.87	36 1.01
		09/07/12	62	160.9961	9,981.76	176.5700	10,947.34	965.58	112 1.01
		09/11/12	57	154.9715	8,833.38	176.5700	10,064.49	1,231.11	103 1.01
		09/13/12	1	159.3900	159.39	176.5700	176.57	17.18	2 1.01
		10/12/12	14	155.7800	2,180.92	176.5700	2,471.98	291.06	26 1.01
		12/07/12	50	154.1680	7,708.40	176.5700	8,828.50	1,120.10	90 1.01
		02/20/13	5	175.3320	876.66	176.5700	882.85	6.19	9 1.01
		05/23/13	15	184.1153	2,761.73	176.5700	2,648.55	(113.18)	27 1.01
		07/11/13	18	182.7211	3,288.98	176.5700	3,178.26	(110.72)	33 1.01
		07/12/13	26	183.0446	4,759.16	176.5700	4,590.82	(168.34)	47 1.01
		08/19/13	5	172.0100	860.05	176.5700	882.85	22.80	9 1.01
Subtotal			296		47,638.80		52,264.72	4,625.92	536 1.01
RANGE RESOURCES CORP DEL	RRC	06/18/13	98	79.2959	7,771.00	84.3100	8,262.38	491.38	16 .18
		06/18/13	15	77.1106	1,156.66 ⁺	84.3100	1,264.65	107.99	3 .18
		06/20/13	106	77.9535	8,263.08	84.3100	8,936.86	673.78	17 .18
		06/21/13	110	77.2005	8,492.06	84.3100	9,274.10	782.04	18 .18
		06/25/13	86	79.6026	6,845.83	84.3100	7,250.66	404.83	14 .18
		06/26/13	8	80.2500	642.00	84.3100	674.48	32.48	2 .18
		07/09/13	129	79.9278	10,310.69	84.3100	10,875.99	565.30	21 .18
		07/16/13	78	76.9334	6,000.81	84.3100	6,576.18	575.37	13 .18
		08/19/13	5	77.2320	386.16	84.3100	421.55	35.39	1 .18
Subtotal			635		49,868.29		53,536.85	3,668.56	105 .18
RAYTHEON CO DELAWARE NEW	RTN	05/16/12	1,415	51.3660	72,682.89	90.7000	128,340.50	55,657.61	3,114 2.42
		02/20/13	300	54.5000	16,350.00	90.7000	27,210.00	10,860.00	661 2.42
Subtotal			1,715		89,032.89		155,550.50	66,517.61	3,775 2.42

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual Income	Estimated Current Yield%
REGIONS FINL CORP	RF	05/16/12	3,303	6.3663	21,027.89	9.8900	32,666.67	11,638.78	397 1.21
		10/23/12	2,382	6.5232	15,538.50	9.8900	23,557.98	8,019.48	286 1.21
		08/19/13	20	9.7860	195.72	9.8900	197.80	2.08	3 1.21
Subtotal			5,705		36,762.11		56,422.45	19,660.34	686 1.21
REYNOLDS AMERICAN INC	RAI	12/06/13	632	50.9949	32,228.78	49.9900	31,593.68	(635.10)	1,593 5.04
ROCHE HLDG LTD SPN ADR	RHHBY	01/24/13	618	54.8158	33,876.22	70.2000	43,383.60	9,507.38	1,004 2.31
		05/09/13	158	63.6013	10,049.02	70.2000	11,091.60	1,042.58	257 2.31
		05/10/13	383	63.0661	24,154.32	70.2000	26,886.60	2,732.28	622 2.31
		08/19/13	5	64.5000	322.50	70.2000	351.00	28.50	9 2.31
Subtotal			1,164		68,402.06		81,712.80	13,310.74	1,892 2.31
ROSS STORES INC COM	ROST	07/02/12	135	63.6586	8,593.92	74.9300	10,115.55	1,521.63	92 .90
		08/17/12	161	69.6870	11,219.61	74.9300	12,063.73	844.12	110 .90
		10/16/12	160	62.9308	10,068.93	74.9300	11,988.80	1,919.87	109 .90
		10/26/12	114	60.6795	6,917.47	74.9300	8,542.02	1,624.55	78 .90
		11/16/12	124	53.6524	6,652.90	74.9300	9,291.32	2,638.42	85 .90
		02/20/13	30	59.5406	1,786.22	74.9300	2,247.90	461.68	21 .90
		08/19/13	10	65.5400	655.40	74.9300	749.30	93.90	7 .90
Subtotal			734		45,894.45		54,998.62	9,104.17	502 .90
SALESFORCE COM INC	CRM	04/11/11	447	33.8000	15,108.64	55.1900	24,669.93	9,561.29	
		04/12/11	96	33.2120	3,188.36	55.1900	5,298.24	2,109.88	
		08/29/11	232	31.3162	7,265.38	55.1900	12,804.08	5,538.70	
		10/06/11	160	30.3775	4,860.40	55.1900	8,830.40	3,970.00	
		10/10/11	152	31.1325	4,732.14	55.1900	8,388.88	3,656.74	
		01/20/12	92	28.5773	2,629.12	55.1900	5,077.48	2,448.36	
		05/16/12	3,400	34.3200	116,688.00	55.1900	187,646.00	70,958.00	
		05/18/12	164	36.5595	5,995.76	55.1900	9,051.16	3,055.40	
		06/15/12	272	33.4652	9,102.54	55.1900	15,011.68	5,909.14	
		06/19/12	100	34.8087	3,480.87	55.1900	5,519.00	2,038.13	
		09/14/12	144	40.0617	5,768.89	55.1900	7,947.36	2,178.47	

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Current Yield%
SALESFORCE COM INC	CRM	09/28/12	260	38.0869	9,902.61	55.1900	14,349.40	4,446.79		
		02/20/13	60	43.2963	2,597.78	55.1900	3,311.40	713.62		
		05/02/13	149	41.9340	6,248.18	55.1900	8,223.31	1,975.13		
		05/10/13	150	44.1445	6,621.68	55.1900	8,278.50	1,656.82		
		05/22/13	161	45.9032	7,390.42	55.1900	8,885.59	1,495.17		
		05/23/13	405	45.6434	18,485.58	55.1900	22,351.95	3,866.37		
		07/02/13	258	38.0408	9,814.53	55.1900	14,239.02	4,424.49		
		07/16/13	186	41.7824	7,771.53	55.1900	10,265.34	2,493.81		
Subtotal			6,888		247,652.41		380,148.72	132,496.31		
SANOFI ADR	SNY	04/15/13	293	53.8201	15,769.30	53.6300	15,713.59	(55.71)	368	2.33
		04/16/13	381	54.3788	20,718.33	53.6300	20,433.03	(285.30)	478	2.33
		04/16/13	21	54.3790	1,141.96	53.6300	1,126.23	(15.73)	27	2.33
		05/09/13	287	54.5201	15,647.27	53.6300	15,391.81	(255.46)	360	2.33
		05/23/13	5	54.9900	274.95	53.6300	268.15	(6.80)	7	2.33
		05/24/13	35	54.9054	1,921.69	53.6300	1,877.05	(44.64)	44	2.33
		05/28/13	72	55.9709	4,029.91	53.6300	3,861.36	(168.55)	91	2.33
		06/06/13	119	53.1079	6,319.85	53.6300	6,381.97	62.12	150	2.33
		06/06/13	163	52.6894	8,588.38	53.6300	8,741.69	153.31	205	2.33
		06/07/13	45	53.3284	2,399.78	53.6300	2,413.35	13.57	57	2.33
Subtotal			1,421		76,811.42		76,208.23	(603.19)	1,787	2.33
SBA COMMUNICATIONS CRP A	SBAC	06/25/12	132	55.5238	7,329.15	89.8400	11,858.88	4,529.73		
		06/26/12	245	57.0277	13,971.79	89.8400	22,010.80	8,039.01		
		06/27/12	113	57.6025	6,509.09	89.8400	10,151.92	3,642.83		
		11/27/12	136	67.9594	9,242.49	89.8400	12,218.24	2,975.75		
		02/20/13	25	67.7400	1,693.50	89.8400	2,246.00	552.50		
Subtotal			651		38,746.02		58,485.84	19,739.82		

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SCHLUMBERGER LTD	SLB	05/16/12	834	66.2079	55,217.39	90.1100	75,151.74	19,934.35	1,043	1.38
		06/29/12	199	64.5562	12,846.70	90.1100	17,931.89	5,085.19	249	1.38
		07/31/12	100	71.5174	7,151.74	90.1100	9,011.00	1,859.26	125	1.38
		08/09/12	105	74.2407	7,795.28	90.1100	9,461.55	1,666.27	132	1.38
		08/10/12	38	74.7347	2,839.92	90.1100	3,424.18	584.26	48	1.38
		08/10/12	46	74.2000	3,413.20	90.1100	4,145.06	731.86	58	1.38
		08/13/12	163	74.9541	12,217.52	90.1100	14,687.93	2,470.41	204	1.38
		08/13/12	148	74.9447	11,091.82	90.1100	13,336.28	2,244.46	185	1.38
		08/16/12	111	74.9769	8,322.44	90.1100	10,002.21	1,679.77	139	1.38
		08/17/12	103	74.8284	7,707.33	90.1100	9,281.33	1,574.00	129	1.38
		02/20/13	55	79.0150	4,345.83	90.1100	4,956.05	610.22	69	1.38
		05/09/13	169	76.9343	13,001.90	90.1100	15,228.59	2,226.69	212	1.38
		05/23/13	55	74.8800	4,118.40	90.1100	4,956.05	837.65	69	1.38
		08/14/13	57	82.2168	4,686.36	90.1100	5,136.27	449.91	72	1.38
		08/15/13	109	82.0042	8,938.46	90.1100	9,821.99	883.53	137	1.38
		08/16/13	162	81.9383	13,274.02	90.1100	14,597.82	1,323.80	203	1.38
		08/19/13	65	81.2780	5,283.07	90.1100	5,857.15	574.08	82	1.38
		09/06/13	96	85.5550	8,213.28	90.1100	8,650.56	437.28	120	1.38
		10/02/13	104	89.4055	9,298.18	90.1100	9,371.44	73.26	130	1.38
		10/03/13	174	89.3782	15,551.81	90.1100	15,679.14	127.33	218	1.38
		11/08/13	132	93.6002	12,355.23	90.1100	11,894.52	(460.71)	165	1.38
		11/20/13	268	90.7502	24,321.08	90.1100	24,149.48	(171.60)	335	1.38
Subtotal			3,293		251,990.96		296,732.23	44,741.27	4,124	1.38

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
SCHWAB CHARLES CORP NEW	SCHW	05/16/12	3,548	12.9667	46,006.20	26.0000	92,248.00	46,241.80	852	.92
		02/20/13	100	16.8994	1,689.94	26.0000	2,600.00	910.06	24	.92
		05/23/13	90	19.0900	1,718.10	26.0000	2,340.00	621.90	22	.92
		08/19/13	95	21.5774	2,049.86	26.0000	2,470.00	420.14	23	.92
		10/15/13	612	23.2650	14,238.18	26.0000	15,912.00	1,673.82	147	.92
		11/11/13	403	24.0550	9,694.17	26.0000	10,478.00	783.83	97	.92
		11/15/13	410	24.4087	10,007.57	26.0000	10,660.00	652.43	99	.92
Subtotal			5,258		85,404.02		136,708.00	51,303.98	1,264	.92
SEMPRA ENERGY	SRE	05/16/12	700	64.0275	44,819.25	89.7600	62,832.00	18,012.75	1,765	2.80
		05/23/13	5	78.8200	394.10	89.7600	448.80	54.70	13	2.80
Subtotal			705		45,213.35		63,280.80	18,067.45	1,778	2.80
SERVICENOW INC	NOW	08/26/13	216	47.1377	10,181.76	56.0100	12,098.16	1,916.40		
		08/27/13	78	46.1144	3,596.93	56.0100	4,368.78	771.85		
		08/30/13	54	46.8579	2,530.33	56.0100	3,024.54	494.21		
		09/03/13	124	47.0857	5,838.63	56.0100	6,945.24	1,106.61		
Subtotal			472		22,147.65		26,436.72	4,289.07		
SHIRE PLC-ADR	SHPG	06/05/13	130	97.6073	12,688.95	141.2900	18,367.70	5,678.75	69	.37
		06/06/13	56	97.3689	5,452.66	141.2900	7,912.24	2,459.58	30	.37
		06/07/13	62	98.3435	6,097.30	141.2900	8,759.98	2,662.68	33	.37
		08/19/13	5	113.1500	565.75	141.2900	706.45	140.70	3	.37
		11/05/13	88	137.0087	12,056.77	141.2900	12,433.52	376.75	47	.37
Subtotal			341		36,861.43		48,179.89	11,318.46	182	.37

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
SILVER WHEATON CORP	SLW	05/16/12	2,413	23.7900	57,405.27	20.1900	48,718.47	(8,686.80)	869	1.78
		05/22/12	321	25.5104	8,188.87	20.1900	6,480.99	(1,707.88)	116	1.78
		05/28/12	5	29.2080	146.04	20.1900	100.95	(45.09)	2	1.78
		02/20/13	150	32.5643	4,884.65	20.1900	3,028.50	(1,856.15)	54	1.78
		04/22/13	107	22.9233	2,452.80	20.1900	2,160.33	(292.47)	39	1.78
		05/01/13	233	23.7615	5,536.45	20.1900	4,704.27	(832.18)	84	1.78
		08/19/13	15	26.7353	401.03	20.1900	302.85	(98.18)	6	1.78
Subtotal			3,244		79,015.11		65,496.36	(13,518.75)	1,170	1.78
SIMON PROPERTY GROUP DEL REIT	SPG	10/17/13	145	158.7986	23,025.80	152.1600	22,063.20	(962.60)	697	3.15
		10/18/13	180	159.1337	28,644.08	152.1600	27,388.80	(1,255.28)	865	3.15
Subtotal			325		51,669.88		49,452.00	(2,217.88)	1,562	3.15
SPLUNK INC COMMON SHARES	SPLK	06/04/13	1,058	43.6634	46,195.88	68.6700	72,652.86	26,456.98		
		06/05/13	536	42.4886	22,773.94	68.6700	36,807.12	14,033.18		
		06/12/13	107	44.3590	4,746.42	68.6700	7,347.69	2,601.27		
		07/15/13	60	50.7085	3,042.51	68.6700	4,120.20	1,077.69		
		08/19/13	5	49.8000	249.00	68.6700	343.35	94.35		
Subtotal			1,766		77,007.75		121,271.22	44,263.47		
STARBUCKS CORP	SBUX	07/15/11	77	39.5422	3,044.75	78.3900	6,036.03	2,991.28	81	1.32
		07/28/11	83	40.0553	3,324.59	78.3900	6,506.37	3,181.78	87	1.32
		08/12/11	155	37.3198	5,784.57	78.3900	12,150.45	6,365.88	162	1.32
		08/30/12	1,170	49.6942	58,142.33	78.3900	91,716.30	33,573.97	1,217	1.32
		09/14/12	389	50.5029	19,645.63	78.3900	30,493.71	10,848.08	405	1.32
		09/28/12	356	50.7555	18,068.96	78.3900	27,906.84	9,837.88	371	1.32
		10/08/12	157	48.8042	7,662.26	78.3900	12,307.23	4,644.97	164	1.32
		10/16/12	133	49.0112	6,518.49	78.3900	10,425.87	3,907.38	139	1.32
		10/17/12	272	48.5251	13,198.85	78.3900	21,322.08	8,123.23	283	1.32
		11/01/12	61	46.4986	2,836.42	78.3900	4,781.79	1,945.37	64	1.32
		11/06/12	55	52.0663	2,863.65	78.3900	4,311.45	1,447.80	58	1.32
		02/20/13	85	53.9185	4,583.08	78.3900	6,663.15	2,080.07	89	1.32

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
STARBUCKS CORP	SBUX	02/28/13	133	55.0281	7,318.74	78.3900	10,425.87	3,107.13	139	1.32
		03/06/13	73	57.0912	4,167.66	78.3900	5,722.47	1,554.81	76	1.32
		03/19/13	125	56.2022	7,025.28	78.3900	9,798.75	2,773.47	130	1.32
		05/22/13	61	64.3096	3,922.89	78.3900	4,781.79	858.90	64	1.32
		05/23/13	45	63.6600	2,864.70	78.3900	3,527.55	662.85	47	1.32
		09/30/13	134	76.9075	10,305.61	78.3900	10,504.26	198.65	140	1.32
		10/31/13	176	81.3747	14,321.96	78.3900	13,796.64	(525.32)	184	1.32
		11/08/13	131	81.0406	10,616.32	78.3900	10,269.09	(347.23)	137	1.32
		11/19/13	260	80.3826	20,899.48	78.3900	20,381.40	(518.08)	271	1.32
		12/19/13	54	77.2064	4,169.15	78.3900	4,233.06	63.91	57	1.32
Subtotal			4,185		231,285.37		328,062.15	96,776.78	4,365	1.32
STRYKER CORP	SYK	03/21/13	467	64.9025	30,309.48	75.1400	35,090.38	4,780.90	570	1.62
		05/09/13	255	67.0116	17,087.98	75.1400	19,160.70	2,072.72	312	1.62
Subtotal			722		47,397.46		54,251.08	6,853.62	882	1.62
SUNTRUST BKS INC COM	STI	06/05/13	681	31.6555	21,557.46	36.8100	25,067.61	3,510.15	273	1.08
		06/19/13	439	31.3641	13,768.88	36.8100	16,159.59	2,390.71	176	1.08
		08/14/13	508	35.0791	17,820.23	36.8100	18,699.48	879.25	204	1.08
Subtotal			1,628		53,146.57		59,926.68	6,780.11	653	1.08
THERMO FISHER SCIENTIFIC INC	TMO	05/16/12	360	52.0975	18,755.10	111.3500	40,086.00	21,330.90	216	.53
		01/23/13	214	69.8268	14,942.94	111.3500	23,828.90	8,885.96	129	.53
		02/20/13	5	73.0100	365.05	111.3500	556.75	191.70	3	.53
Subtotal			579		34,063.09		64,471.65	30,408.56	348	.53
TIFFANY & CO NEW	TIF	04/10/13	449	72.2348	32,433.43	92.7800	41,658.22	9,224.79	611	1.46
		04/11/13	131	73.6451	9,647.52	92.7800	12,154.18	2,506.66	179	1.46
		04/11/13	179	73.6451	13,182.49	92.7800	16,607.62	3,425.13	244	1.46
		05/07/13	385	74.7621	28,783.41	92.7800	35,720.30	6,936.89	524	1.46
		05/23/13	30	76.5400	2,296.20	92.7800	2,783.40	487.20	41	1.46
		05/30/13	30	78.1926	2,345.78	92.7800	2,783.40	437.62	41	1.46
		06/24/13	53	71.6860	3,799.36	92.7800	4,917.34	1,117.98	73	1.46

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
TIFFANY & CO NEW	TIF	07/10/13	87	75.5973	6,576.97	92.7800	8,071.86	1,494.89	119	1.46
		07/12/13	80	76.9553	6,156.43	92.7800	7,422.40	1,265.97	109	1.46
		08/02/13	37	81.4291	3,012.88	92.7800	3,432.86	419.98	51	1.46
		08/19/13	15	80.6400	1,209.60	92.7800	1,391.70	182.10	21	1.46
		10/02/13	32	76.2490	2,439.97	92.7800	2,968.96	528.99	44	1.46
		12/20/13	47	91.1329	4,283.25	92.7800	4,360.66	77.41	64	1.46
Subtotal			1,555		116,167.29		144,272.90	28,105.61	2,121	1.46
TRAVELERS COS INC	TRV	05/16/12	2,243	64.1967	143,993.42	90.5400	203,081.22	59,087.80	4,487	2.20
		05/23/13	50	83.4500	4,172.50	90.5400	4,527.00	354.50	100	2.20
		08/09/13	45	82.1060	3,694.77	90.5400	4,074.30	379.53	90	2.20
Subtotal			2,338		151,860.69		211,682.52	59,821.83	4,677	2.20
TWENTY-FIRST CENTURY FOX INC CLASS A	FOXA	01/30/13	680	24.7896	16,856.96	35.1700	23,915.60	7,058.64	170	.71
		02/04/13	282	24.7675	6,984.46	35.1700	9,917.94	2,933.48	71	.71
		02/20/13	35	25.7117	899.91	35.1700	1,230.95	331.04	9	.71
		02/27/13	374	25.4774	9,528.55	35.1700	13,153.58	3,625.03	94	.71
		04/15/13	212	27.1617	5,758.29	35.1700	7,456.04	1,697.75	53	.71
		05/23/13	15	29.1733	437.60	35.1700	527.55	89.95	4	.71
		06/11/13	265	28.0675	7,437.89	35.1700	9,320.05	1,882.16	67	.71
		08/09/13	10	32.8100	328.10	35.1700	351.70	23.60	3	.71
		08/19/13	25	31.6184	790.46	35.1700	879.25	88.79	7	.71
		08/29/13	324	31.6558	10,256.48	35.1700	11,395.08	1,138.60	81	.71
		11/08/13	223	33.7470	7,525.60	35.1700	7,842.91	317.31	56	.71
		11/11/13	15	33.7373	506.06	35.1700	527.55	21.49	4	.71
		11/27/13	405	33.5173	13,574.51	35.1700	14,243.85	669.34	102	.71
Subtotal			2,865		80,884.87		100,762.05	19,877.18	721	.71

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
ULTA SALON COSMETICS & FRAGRANCE	ULTA	04/10/12	13	93.1253	1,210.63	96.5200	1,254.76	44.13		
		04/24/12	85	86.8876	7,385.45	96.5200	8,204.20	818.75		
		11/07/12	90	93.6893	8,432.04	96.5200	8,686.80	254.76		
		02/20/13	10	86.5800	865.80	96.5200	965.20	99.40		
		03/13/13	60	87.5221	5,251.33	96.5200	5,791.20	539.87		
		05/23/13	5	93.4980	467.49	96.5200	482.60	15.11		
		08/01/13	30	100.9066	3,027.20	96.5200	2,895.60	(131.60)		
		08/02/13	78	103.7761	8,094.54	96.5200	7,528.56	(565.98)		
		08/22/13	1	101.9700	101.97	96.5200	96.52	(5.45)		
		08/23/13	34	103.2135	3,509.26	96.5200	3,281.68	(227.58)		
		08/26/13	32	104.5356	3,345.14	96.5200	3,088.64	(256.50)		
Subtotal			438		41,690.85		42,275.76	584.91		
UNION PACIFIC CORP	UNP	04/12/11	702	96.4624	67,716.61	168.0000	117,936.00	50,219.39	2,219	1.88
		06/30/11	50	104.4050	5,220.25	168.0000	8,400.00	3,179.75	158	1.88
		09/21/11	85	86.3423	7,339.10	168.0000	14,280.00	6,940.90	269	1.88
		05/16/12	600	112.8800	67,728.00	168.0000	100,800.00	33,072.00	1,897	1.88
		02/20/13	50	135.9600	6,798.00	168.0000	8,400.00	1,602.00	158	1.88
		06/19/13	94	156.7190	14,731.59	168.0000	15,792.00	1,060.41	298	1.88
		08/19/13	10	157.2770	1,572.77	168.0000	1,680.00	107.23	32	1.88
Subtotal			1,591		171,106.32		267,288.00	96,181.68	5,031	1.88
UNITED TECHS CORP COM	UTX	04/11/11	123	85.0468	10,460.76	113.8000	13,997.40	3,536.64	291	2.07
		04/11/11	356	88.6785	31,569.58	113.8000	40,512.80	8,943.22	841	2.07
		04/12/11	22	84.4600	1,858.12	113.8000	2,503.60	645.48	52	2.07
		05/16/12	494	75.7097	37,400.60	113.8000	56,217.20	18,816.60	1,166	2.07
		02/20/13	50	91.0300	4,551.50	113.8000	5,690.00	1,138.50	118	2.07
		03/21/13	113	93.1159	10,522.10	113.8000	12,859.40	2,337.30	267	2.07
		08/09/13	5	105.7860	528.93	113.8000	569.00	40.07	12	2.07
		08/19/13	15	102.7300	1,540.95	113.8000	1,707.00	166.05	36	2.07
Subtotal			1,178		98,432.54		134,056.40	35,623.86	2,783	2.07

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
VERISK ANALYTICS INC CLASS A	VRSK	07/25/12	636	48.9836	31,153.63	65.7200	41,797.92	10,644.29		
		07/25/12	50	49.1748	2,458.74	65.7200	3,286.00	827.26		
		08/03/12	459	47.8759	21,975.08	65.7200	30,165.48	8,190.40		
		08/08/12	76	49.3415	3,749.96	65.7200	4,994.72	1,244.76		
		09/05/12	220	47.9724	10,553.93	65.7200	14,458.40	3,904.47		
		09/18/12	127	47.9576	6,090.62	65.7200	8,346.44	2,255.82		
		11/06/12	193	50.4174	9,730.56	65.7200	12,683.96	2,953.40		
		01/24/13	251	55.4333	13,913.76	65.7200	16,495.72	2,581.96		
		02/28/13	47	58.3331	2,741.66	65.7200	3,088.84	347.18		
		05/23/13	20	60.3700	1,207.40	65.7200	1,314.40	107.00		
		08/19/13	25	61.6436	1,541.09	65.7200	1,643.00	101.91		
Subtotal			2,104		105,116.43		138,274.88	33,158.45		
VERIZON COMMUNICATNS COM	VZ	05/16/12	1,816	40.9565	74,377.01	49.1400	89,238.24	14,861.23	3,850	4.31
		02/20/13	185	45.0156	8,327.89	49.1400	9,090.90	763.01	393	4.31
		03/21/13	1,346	48.5487	65,346.68	49.1400	66,142.44	795.76	2,854	4.31
		05/23/13	45	51.5300	2,318.85	49.1400	2,211.30	(107.55)	96	4.31
		08/09/13	140	49.2950	6,901.31	49.1400	6,879.60	(21.71)	297	4.31
		08/19/13	30	47.8566	1,435.70	49.1400	1,474.20	38.50	64	4.31
Subtotal			3,562		158,707.44		175,036.68	16,329.24	7,554	4.31
VISA INC CL A SHRS	V	06/11/10	33	90.5133	2,986.94	222.6800	7,348.44	4,361.50	53	.71
		10/04/10	60	73.9860	4,439.16	222.6800	13,360.80	8,921.64	96	.71
		12/01/10	267	74.6650	19,935.58	222.6800	59,455.56	39,519.98	428	.71
		02/02/11	145	71.7348	10,401.55	222.6800	32,288.60	21,887.05	232	.71
		02/10/11	197	74.9492	14,765.01	222.6800	43,867.96	29,102.95	316	.71
		06/08/11	72	76.8962	5,536.53	222.6800	16,032.96	10,496.43	116	.71
		05/16/12	800	117.5436	94,034.88	222.6800	178,144.00	84,109.12	1,280	.71
		07/31/12	100	128.7970	12,879.70	222.6800	22,268.00	9,388.30	160	.71
		02/20/13	80	156.0720	12,485.76	222.6800	17,814.40	5,328.64	128	.71

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) Annual	Estimated Current Income	Yield%
VISA INC CL A SHRS	V	02/28/13	59	159.2310	9,394.63	222.6800	13,138.12	3,743.49	95	.71
		05/23/13	25	179.2400	4,481.00	222.6800	5,567.00	1,086.00	40	.71
		08/19/13	5	175.3540	876.77	222.6800	1,113.40	236.63	8	.71
Subtotal			1,843		192,217.51		410,399.24	218,181.73	2,952	.71
VMWARE, INC.	VMW	05/16/12	602	100.7090	60,626.83	89.7100	54,005.42	(6,621.41)		
		05/28/12	10	102.4260	1,024.26	89.7100	897.10	(127.16)		
		11/06/12	210	91.8829	19,295.41	89.7100	18,839.10	(456.31)		
		11/07/12	203	90.4614	18,363.68	89.7100	18,211.13	(152.55)		
		04/25/13	112	72.8797	8,162.53	89.7100	10,047.52	1,884.99		
		05/02/13	100	71.3996	7,139.96	89.7100	8,971.00	1,831.04		
		05/23/13	35	72.6200	2,541.70	89.7100	3,139.85	598.15		
Subtotal			1,272		117,154.37		114,111.12	(3,043.25)		
VOLKSWAGEN A G SPONS ADR	VLKAY	08/14/13	212	48.0282	10,181.98	54.7000	11,596.40	1,414.42	142	1.22
		08/14/13	20	48.3500	967.00	54.7000	1,094.00	127.00	14	1.22
		08/15/13	479	47.8207	22,906.16	54.7000	26,201.30	3,295.14	321	1.22
Subtotal			711		34,055.14		38,891.70	4,836.56	477	1.22
WASTE MANAGEMENT INC NEW	WM	05/16/12	2,960	32.8064	97,107.23	44.8700	132,815.20	35,707.97	4,321	3.25
		02/20/13	100	36.5957	3,659.57	44.8700	4,487.00	827.43	146	3.25
		08/19/13	50	41.8700	2,093.50	44.8700	2,243.50	150.00	73	3.25
Subtotal			3,110		102,860.30		139,545.70	36,685.40	4,540	3.25
WELLS FARGO & CO NEW DEL	WFC	01/27/10	676	27.6093	18,663.95	45.4000	30,690.40	12,026.45	812	2.64
		02/23/10	250	28.7724	7,193.10	45.4000	11,350.00	4,156.90	300	2.64
		09/03/10	372	25.8033	9,598.83	45.4000	16,888.80	7,289.97	447	2.64
		11/16/10	200	27.0123	5,402.46	45.4000	9,080.00	3,677.54	240	2.64
		10/23/12	379	33.8532	12,830.40	45.4000	17,206.60	4,376.20	455	2.64
		12/17/12	563	34.0646	19,178.37	45.4000	25,560.20	6,381.83	676	2.64
		12/19/12	323	34.9265	11,281.29	45.4000	14,664.20	3,382.91	388	2.64

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Annual Income	Estimated Current Yield%
WELLS FARGO & CO NEW DEL	WFC	12/20/12	216	34.9205	7,542.83	45.4000	9,806.40	2,263.57	260	2.64
		02/20/13	30	35.2286	1,056.86	45.4000	1,362.00	305.14	36	2.64
		08/19/13	10	42.6960	426.96	45.4000	454.00	27.04	12	2.64
Subtotal			3,019		93,175.05		137,062.60	43,887.55	3,626	2.64
WHOLE FOODS MKT INC COM	WFM	09/06/13	221	54.5009	12,044.70	57.8300	12,780.43	735.73	107	.83
		09/09/13	30	54.8170	1,644.51	57.8300	1,734.90	90.39	15	.83
		12/06/13	888	56.0243	49,749.58	57.8300	51,353.04	1,603.46	427	.83
Subtotal			1,139		63,438.79		65,868.37	2,429.58	549	.83
WORKDAY INC CL A	WDAY	12/26/13	65	82.3610	5,353.47	83.1600	5,405.40	51.93		
WYNN RESORTS LTD	WYNN	08/15/13	136	138.9258	18,893.92	194.2100	26,412.56	7,518.64	544	2.05
		08/16/13	78	139.6869	10,895.58	194.2100	15,148.38	4,252.80	312	2.05
		08/21/13	60	139.7778	8,386.67	194.2100	11,652.60	3,265.93	240	2.05
Subtotal			274		38,176.17		53,213.54	15,037.37	1,096	2.05
XEROX CORP	XRX	05/16/12	10,660	7.2791	77,596.27	12.1700	129,732.20	52,135.93	2,452	1.88
		07/31/12	1,400	6.8865	9,641.10	12.1700	17,038.00	7,396.90	322	1.88
		02/20/13	605	7.9257	4,795.05	12.1700	7,362.85	2,567.80	140	1.88
Subtotal			12,665		92,032.42		154,133.05	62,100.63	2,914	1.88
ZOETIS INC	ZTS	04/09/13	155	33.4734	5,188.39	32.6900	5,066.95	(121.44)	45	.88
		04/09/13	30	33.9553	1,018.66	32.6900	980.70	(37.96)	9	.88
		04/09/13	20	34.4260	688.52	32.6900	653.80	(34.72)	6	.88
		04/10/13	167	33.5377	5,600.81	32.6900	5,459.23	(141.58)	49	.88
		04/16/13	202	33.0892	6,684.02	32.6900	6,603.38	(80.64)	59	.88
		04/17/13	63	32.9077	2,073.19	32.6900	2,059.47	(13.72)	19	.88
		04/19/13	265	32.4718	8,605.05	32.6900	8,662.85	57.80	77	.88
		05/22/13	290	33.3507	9,671.73	32.6900	9,480.10	(191.63)	84	.88
		05/23/13	20	33.5375	670.75	32.6900	653.80	(16.95)	6	.88
		06/18/13	32	31.0000	992.00	32.6900	1,046.08	54.08	10	.88

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

EQUITIES (continued)	Symbol	Acquired	Quantity	Unit	Total	Estimated	Estimated	Unrealized	Estimated	Estimated
Description				Cost Basis	Cost Basis	Market Price	Market Value	Gain/(Loss)	Annual Income	Current Yield%
ZOETIS INC	ZTS	06/19/13	305	31.0468	9,469.30	32.6900	9,970.45	501.15	88	.88
		06/21/13	258	30.6386	7,904.78	32.6900	8,434.02	529.24	75	.88
		07/15/13	152	31.5017	4,788.27	32.6900	4,968.88	180.61	44	.88
		08/19/13	15	30.2453	453.68	32.6900	490.35	36.67	5	.88
Subtotal			1,974		63,809.15		64,530.06	720.91	576	.88
TOTAL					14,523,869.20		19,546,350.93	5,022,481.73	291,116	1.49

MUTUAL FUNDS/CLOSED END FUNDS/UIT	Quantity	Total	Estimated	Unrealized	Total Client	Cumulative	Estimated
Description		Cost Basis	Market Price	Gain/(Loss)	Investment	Investment Return (\$)	Annual Current Yield%
AMERICAN CENTURY SMALL	61,887	584,455.83	9.7300	17,704.68	584,455	17,704	5,564
CAP VAL FD INVESTOR CL							92
SYMBOL: ASVIX Initial Purchase: 03/27/13							
Equity 100%							

AMERICAN CENTURY SMALL	56,180	471,674.89	12.6700	240,125.71	471,674	240,125	
CAP GROWTH FD INVESTOR							
SYMBOL: ANOIX Initial Purchase: 05/16/12							
Equity 100%							

AMERICAN EURO PACIFIC	27,866	1,013,230.70	48.9800	351,645.98	1,013,230	351,645	15,983
GROWTH FUND CL F2							1.17
SYMBOL: AEPFX Initial Purchase: 05/16/12							
Equity 100%							

ISHARES RUSSELL 1000	28,840	1,624,517.05	85.9500	854,280.95	1,624,517	854,280	31,955
GROWTH							1.28
SYMBOL: IWF Initial Purchase: 01/27/10							
Equity 100%							

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
ISHARES RUSSELL 1000 VALUE SYMBOL: IWD Initial Purchase: 01/27/10 Equity 100%	25,260	1,553,283.18	94.1700	2,378,734.20	825,451.02	1,553,283	825,451	46,353 1.94
JP MORGAN UNDISCRD MNGRS BEHAVRL VAL FD SELECT CL SYMBOL: UBVSX Initial Purchase: 10/14/13 Equity 100%	12,778	638,431.89	53.6900	686,050.82	47,618.93	638,431	47,618	4,384 .63
.7360 Fractional Share .0010 Fractional Share		36.77 N/A	53.6900 53.6900	39.52 .05	2.75			1 .63 .63
METROPOLITAN WEST TOTAL RETURN BOND FD CL I SYMBOL: MWITX Initial Purchase: 01/29/10 Fixed Income 100%	817,168	8,426,440.98	10.5500	8,621,122.40	194,681.42	8,426,440	194,681	282,687 3.27
MFS RESEARCH BOND FUND CL I SYMBOL: MRBIX Initial Purchase: 01/29/10 Fixed Income 100%	809,547	8,419,249.08	10.6800	8,645,961.96	226,712.88	8,419,249	226,712	272,781 3.15
PIMCO TOTAL RETURN FUND CL P SYMBOL: PTPPX Initial Purchase: 01/29/10 Fixed Income 100%	1,602,746	17,647,475.43	10.6900	17,133,354.74	(514,120.69)	17,647,475	(514,120)	424,565 2.47
THOMAS WHITE	67,641	1,038,618.50	19.5500	1,322,381.55	283,763.05	1,038,618	283,763	17,723 1.34

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income Yield%
INTERNATIONAL FUND CL I								
SYMBOL: TWWIX Initial Purchase: 05/16/12 Equity 100%								
.2220 Fractional Share		4.16	19.5500	4.34	.18			1 1.34
THORNBURG INTERNATIONAL								
SYMBOL: TGVIX Initial Purchase: 05/16/12 Equity 100%	41,585	1,049,974.59	32.0600	1,333,215.10	283,240.51	1,049,974	283,240	17,039 1.27
WELLS FARGO ADV EMERGING								
SYMBOL: WFGDX Initial Purchase: 01/29/10 Equity 100%								
.9787 Fractional Share	14.60	N/A	17.1700	16.80	2.20			
.0023 Fractional Share			17.1700	.04				
Subtotal (Fixed Income)				34,400,439.10				
Subtotal (Equities)				11,546,952.73				

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TOW FOUNDATION, INC.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

November 30, 2013 - December 31, 2013

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
TOTAL	42,931,367.33		45,947,391.83	3,016,024.41		3,016,013	1,119,036	2.44	
TOTAL PRINCIPAL INVESTMENTS	58,532,997.53		66,571,503.76	8,038,506.14			1,410,368	2.12	

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment

Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment) Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Notes

Total values exclude N/A items

†Cost basis has been adjusted by the deferred loss amount from a previous "Wash Sale" and the acquisition date has been adjusted to include the holding period of the lot closed by that previous "Wash Sale".

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	31,858.83	31,858.83		31,858.83		
+ISA BA CA N.A.	19,709.00	19,709.00	1.0000	19,709.00	4	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA FIRSTBANK PR	68,014.00	68,014.00	1.0000	68,014.00	14	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA HUNTINGTON NATIONAL	143,243.00	143,243.00	1.0000	143,243.00	29	.02
+FDIC INSURED NOT SIPC COVERED						

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TOW FOUNDATION, INC

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS November 30, 2013 - December 31, 2013

CASH/MONEY ACCOUNTS (continued)						
Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
+ISA SALLIE MAE BANK	78,370.00	78,370.00	1.0000	78,370.00	16	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA BANK OF AMERICA	48,574.00	48,574.00	1.0000	48,574.00	10	.02
+FDIC INSURED NOT SIPC COVERED						
+ISA GE CAPITAL BANK	2,693.00	2,693.00	1.0000	2,693.00	1	.02
+FDIC INSURED NOT SIPC COVERED						
TOTAL		392,461.83		392,461.83	72	.02
TOTAL INCOME INVESTMENTS		392,461.83		392,461.83	72	.02
LONG PORTFOLIO						
		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income
TOTAL PRINCIPAL/INCOME INVESTMENTS		58,925,459.36	66,963,965.59	8,038,506.14		1,410,440
						Current Yield%
						2.11

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THE TOW FOUNDATION INC

For the Period 12/1/13 to 12/31/13

Note. ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position. Please contact your J.P. Morgan team for additional information

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Asia ex-Japan Equity							
MATTHEWS PACIFIC TIGER FD-IS	24.97	13,633.496	340,428.40	144,058.62 **	N/A		
577130-83-4 MIPT X							

J.P. Morgan

Account,

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