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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013**Open to Public Inspection**

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation

MORTON FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

87 SOUTH BEACH ROAD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

HOBE SOUND FL 33455

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,148,116
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

06-6469445

B Telephone number (see instructions)

212-921-5777

C If exemption application is pending, check here ▶ ☐**D** 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	10,417			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	37,766	37,766	37,766	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	111,852			
b	Gross sales price for all assets on line 6a 325,467				
7	Capital gain net income (from Part IV, line 2)		111,852		
8	Net short-term capital gain			31,603	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)	0			
11	Other income (attach schedule)	342	342		
12	Total. Add lines 1 through 11	160,377	149,960	69,369	
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,750	1,750	1,750	
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,850	2,850	2,850	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	9,067	9,067	9,067	9,067
24	Total operating and administrative expenses. Add lines 13 through 23	13,667	13,667	13,667	9,067
25	Contributions, gifts, grants paid	103,575			103,575
26	Total expenses and disbursements. Add lines 24 and 25	117,242	13,667	13,667	112,642
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	43,135			
b	Net investment income (if negative, enter -0-)		136,293		
c	Adjusted net income (if negative, enter -0-)			55,702	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,690	5,180	5,180
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12	Investments—mortgage loans	1,198,247	1,249,538	2,142,936
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,204,937	1,254,718	2,148,116
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,204,937	1,254,718	
	30	Total net assets or fund balances (see instructions)	1,204,937	1,254,718	
	31	Total liabilities and net assets/fund balances (see instructions)	1,204,937	1,254,718	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,204,937
2	Enter amount from Part I, line 27a	2	43,135
3	Other increases not included in line 2 (itemize) ▶ MISC.	3	6,646
4	Add lines 1, 2, and 3	4	1,254,718
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,254,718

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a THRU PNC BANK - SEE ATTACHED STATEMENT	P		
b CAPITAL GAIN DISTRIBUTION - PNC BANK	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			101,154
b			10,698
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	111,852
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	31,603

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	111,682	1,692,410	0.0660
2011	79,899	1,475,293	0.0542
2010	67,500	1,334,017	0.0506
2009	246,998	1,196,426	0.2064
2008	158,081	1,053,105	0.1501

2 Total of line 1, column (d)	2	0.5273
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1055
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,976,362
5 Multiply line 4 by line 3	5	208,506
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,363
7 Add lines 5 and 6	7	209,869
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	112,642

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,726
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	2,726
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,726
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	342
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,342
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	616
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax 616 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CONNECTICUT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	X	
14	The books are in care of ► LEICHT & REIN TAX ASSOCIATES Telephone no. ► 212-921-5777 Located at ► 570 SEVENTH AVE, STE. 1804, NEW YORK, NY ZIP+4 ► 10018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (*continued*)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM I MORTON 87 SOUTH BEACH ROAD HOBE SOUND, FL 33455	TRUSTEE			
MARY K. MORTON 87 SOUTH BEACH ROAD HOBE SOUND, FL 33455	TRUSTEE			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
N/A	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
N/A	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,999,876
b	Average of monthly cash balances	1b	6,583
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,006,459
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,006,459
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	30,097
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,976,362
6	Minimum investment return. Enter 5% of line 5	6	98,818

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,818
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,726
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,726
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	96,092
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	96,092
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	96,092

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	112,642
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,642
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	112,642

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				96,092
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008	0			
b From 2009	192,181			
c From 2010	2,463			
d From 2011	0			
e From 2012	28,469			
f Total of lines 3a through e	223,113			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 112,642				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				96,092
e Remaining amount distributed out of corpus	16,550			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	239,663			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	239,663			
10 Analysis of line 9:				
a Excess from 2009	192,181			
b Excess from 2010	2,463			
c Excess from 2011	0			
d Excess from 2012	28,469			
e Excess from 2013	165,500			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>			TO ENABLE DONEES TO FURTHER THEIR T-E PURPOSES	103,575
Total			3a	103,575
b <i>Approved for future payment</i>				
Total			3b	0

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		0	0
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- | | |
|------------------|--|
| (1) Cash | |
| (2) Other assets | |

- | | |
|--|--|
| (1) Sales of assets to a noncharitable exempt organization | |
| (2) Purchases of assets from a noncharitable exempt organization | |
| (3) Rental of facilities, equipment, or other assets | |
| (4) Reimbursement arrangements | |
| (5) Loans or loan guarantees | |
| (6) Performance of services or membership or fundraising solicitations | |

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

- [illegible]

Carl H. Hott
Signature of officer or trustee

5/14/14
Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
STEVEN M LEICHT		5/8/2014		P00848227
Firm's name ▶ LEICHT & REIN TAX ASSOCIATES			Firm's EIN ▶ 22-2760934	
Firm's address ▶ 570 SEVENTH AVE., STE 1804 NEW YORK, NY 10018			Phone no (212) 921-5777	

Morton Family Foundation
Form 990-PF
2013

EIN 06-6469445

Part I - Line 1 - Contributions
Part VII-A - Question 10

Substantial contributors

William I. Morton
87 South Beach Road
Hobe Sound, FL 33455

\$10,320 - Misc. cash

Part I - Line 18 - Taxes

Foreign taxes	\$	758
Excise taxes		2,092
	\$	<u>2,850</u>

Part I - Line 23 - Other Expenses

Investment Advisory Fees	\$	8,667
Investment expenses		400
	\$	<u>9,067</u>

Part VII-A- QUESTION 8(b)

Connecticut does not require the filing of annual returns for private foundations

Morton Family Foundation
2013
Part XV - Contributions Paid

EIN 06-6469445

~ 1000 Friends of Florida	\$ 500
~ Boys & Girls Club of New York	500
~ Boys & Girls Club of Martin County	5,000
~ Carolina Performing Arts Society	4,500
~ Christ Memorial Chapel	5,000
~ Eaglebrook School	1,000
~ Everglades Foundation	1,000
~ FAU Foundation - Jupiter	1,000
~ First Presbyterian Church of Greenwich	2,500
~ Guardians of Martin County	500
~ Hobe Sound Community Chest	2,500
~ Jupiter Island Garden Club	500
~ Jupiter Island Historical Society	125
~ Jupiter Island Medical Clinic	1,500
~ Jupiter Medical Center	10,000
~ Maltz Jupiter Theatre	1,250
~ Mayo Foundation	7,500
~ New York Botanical Gardens	8,500
~ No Labels Foundation	5,000
~ Riverside Children Theatre	3,700
~ Society of the Four Arts	3,500
~ Steadman Philippon Research Institute	500
~ Teach For America	1,500
~ The Whitby School	9,500
~ UNC School of Journalism and Mass Communication	5,000
~ United Way - Martin County	1,000
~ Vail Symposium	1,000
~ Vail Valley Foundation	2,500
~ Vail Valley Music Festival 2014	15,000
~ Youth Foundation	2,000
Total	<u>\$ 103,575</u>

2013 Tax Information Statement

Page 7 of 24
Ref: 520

Payer's Name and Address:
PNC BANK, N.A.
1600 MARKET STREET 4TH FL
PHILADELPHIA, PA 19103

Account Number: 12350443982887
Recipient's Tax ID Number: XX-XXX9445
Payer's Federal ID Number: 22-1146430
Payer's State ID Number: NY
State: NY
Questions? (215)585-7328 ext 7328
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MORTON FAMILY FOUNDATION
ATTN WILLIAM I MORTON TRUSTEE
87 SOUTH BEACH ROAD
HOBE SOUND, FL 33455-2336

2013 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No 1545-0715

Reported to the IRS is Sales Price of stocks, bonds etc , less commissions and option premiums.
Covered (Box 6a is not checked)

Cusip	Description (Box 8)	Stock or Other Symbol (Box 1d)	Quantity Sold (Box 1e)	Date of Sale or Exchange (Box 1a)	Date of Acquisition (Box 1b)	Stocks Bonds, etc. (Box 2a)	Cost or Other Basis (Box 3)	Wash Sale Loss Disallowed (Box 5)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
Short Term Sales Reported on 1099-B											
81369Y209	AMEX CONSUMER SVC SELECT	XLV	84.0000	05/15/2013	02/14/2013	4,138.29	3,639.06	0.00	499.23	0.00	0.00
81369Y209	AMEX CONSUMER SVC SELECT	XLV	157.0000	08/15/2013	02/14/2013	7,849.78	6,801.59	0.00	1,048.19	0.00	0.00
81369Y407	AMEX CYCL TRANS SELECT	XLV	80.0000	02/14/2013	02/14/2012	4,074.07	3,408.80	0.00	665.27	0.00	0.00
81369Y407	AMEX CYCL TRANS SELECT	XLV	49.0000	08/15/2013	05/15/2013	2,868.24	2,823.48	0.00	44.76	0.00	0.00
81369Y407	AMEX CYCL TRANS SELECT	XLV	57.0000	11/18/2013	05/15/2013	3,687.64	3,284.45	0.00	403.19	0.00	0.00
81369Y605	AMEX FINANCIAL SELECT SPDR	XLF	1672.0000	02/14/2013	05/15/2012	29,758.42	24,394.78	0.00	5,363.64	0.00	0.00
81369Y605	AMEX FINANCIAL SELECT SPDR	XLF	3141.0000	05/15/2013	05/15/2012	62,090.37	45,827.75	0.00	16,262.62	0.00	0.00
068278803	BARON SMALL CAP FUND INSTITUTIONAL	BSFIX	71.6090	12/16/2013	11/27/2013	2,418.95	2,427.55	0.00	-8.60	0.00	0.00

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2013 Tax Information Statement

Page 8 of 24

Payer's Name and Address.

PNC BANK, N.A.
1600 MARKET STREET 4TH FL
PHILADELPHIA, PA 19103

Account Number.

12350443982887

Recipient's Tax ID Number

XX-XXX9445

Payer's Federal ID Number

22-1146430

Payer's State ID Number

NY

State

Questions?

(215)585-7328 ext 7328

☐ Corrected

☐ 2nd TIN notice

Recipient's Name and Address:

MORTON FAMILY FOUNDATION
ATTN WILLIAM I MORTON TRUSTEE
87 SOUTH BEACH ROAD
HOBE SOUND, FL 33455-2336

Ref 520

Reported to the IRS is Sales Price of stocks, bonds etc., less commissions and option premiums
Covered (Box 6a is not checked)

Cusip	Description (Box 8)		Stock or Other Symbol (Box 1d)						
Quantity Sold	Date of Sale or Exchange	Date of Acquisition	Stocks Bonds, etc	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld	
(Box 1a)	(Box 1a)	(Box 1b)	(Box 2a)	(Box 3)	(Box 5)	(Box 4)	(Box 15)		
413838202	HARRIS ASSOC INVT TR CLASS I OAKMARK INTL FD		OAKIX						
201.6660	09/03/2013	12/14/2012	4,952.92	4,067.60	0.00	885.32	0.00	0.00	
91369Y704	INDUSTRIAL SELECT SECTOR SPDR ETF LARGE CAP		XLI						
92.0000	02/14/2013	08/16/2012	3,768.83	3,404.14	0.00	364.69	0.00	0.00	
81369Y704	INDUSTRIAL SELECT SECTOR SPDR ETF LARGE CAP		XLI						
275.0000	11/18/2013	05/15/2013	13,812.51	12,007.27	0.00	1,805.24	0.00	0.00	
81369Y100	SECTOR SPDR TR SBI BASIC INDS		XLB						
16.0000	02/14/2013	08/16/2012	629.88	580.67	0.00	49.21	0.00	0.00	
81369Y100	SECTOR SPDR TR SBI BASIC INDS		XLB						
33.0000	08/15/2013	05/15/2013	1,348.23	1,352.13	0.00	3.90	0.00	0.00	
81369Y100	SECTOR SPDR TR SBI BASIC INDS		XLB						
353.0000	11/18/2013	05/15/2013	15,806.53	14,463.64	0.00	1,342.89	0.00	0.00	
81369Y506	SECTOR SPDR TR SHS BEN INT-ENERGY/TRANSN		XLE						
279.0000	11/18/2013	Various	24,388.91	22,734.21	0.00	1,654.70	0.00	0.00	
81369Y803	SECTOR SPDR TR SHS BEN INT-TECHNOLOGY		XLK						
19.0000	11/18/2013	05/15/2013	651.04	600.63	0.00	50.41	0.00	0.00	
81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES		XLU						
299.0000	05/15/2013	02/14/2013	12,054.56	10,940.71	0.00	1,113.85	0.00	0.00	

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2013 Tax Information Statement

Page 9 of 24

Payer's Name and Address:
PNC BANK, N A
1600 MARKET STREET 4TH FL
PHILADELPHIA, PA 19103

Account Number: 12350443982887
Recipient's Tax ID Number: XX-XXX9445
Payer's Federal ID Number: 22-1146430
Payer's State ID Number:
State: NY
Questions? (215)585-7328 ext 7328
☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
MORTON FAMILY FOUNDATION
ATTN WILLIAM I MORTON TRUSTEE
87 SOUTH BEACH ROAD
HOBE SOUND, FL 33455-2336

Ref: 520

Reported to the IRS is Sales Price of stocks, bonds etc , less commissions and option premiums.
Covered (Box 6a is not checked)

Cusip	Description (Box 8)		Stock or Other Symbol (Box 1d)						
Quantity Sold	Date of Sale or Exchange	Date of Acquisition	Stocks Bonds, etc.	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld	State Tax Withheld	
(Box 1e)	(Box 1a)	(Box 1b)	(Box 2e)	(Box 3)	(Box 5)		(Box 4)	(Box 15)	
81369Y886	SECTOR SPDR TR SHS BEN INT-UTILITIES		XLU						
15 0000	08/15/2013	11/15/2012	571.89	509.28	0.00	62.61	0.00	0.00	
Total Short Term Sales Reported on 1099-B			194,871.06	163,267.74	0.00	31,603.32	0.00	0.00	

Report on Form 8949, Part I, with Box A checked

Long Term Sales Reported on 1099-B									
81369Y605	AMEX FINANCIAL SELECT SPDR		XLF						
463.0000	08/15/2013	05/15/2012	9,305.20	6,755.25	0.00	2,549.95	0.00	0.00	
068278803	BARON SMALL CAP FUND INSTITUTIONAL		BSFIX						
57.7270	12/16/2013	Various	1,950.02	1,492.39	0.00	457.63	0.00	0.00	
81369Y704	INDUSTRIAL SELECT SECTOR SPDR ETF LARGE CAP		XLI						
269.0000	11/18/2013	Various	13,511.15	9,853.74	0.00	3,657.41	0.00	0.00	
Total Long Term Sales Reported on 1099-B			24,766.37	18,101.38	0.00	6,664.99	0.00	0.00	

Report on Form 8949, Part II, with Box D checked

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2013 Tax Information Statement

Page 10 of 24

Ref 520

Payer's Name and Address:
PNC BANK, N.A.
1600 MARKET STREET 4TH FL
PHILADELPHIA, PA 19103

Account Number: 12350443982887
Recipient's Tax ID Number: XX-XXX9445
Payer's Federal ID Number: 22-1146430
Payer's State ID Number: NY
State: NY
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☐ Corrected ☐ 2nd TIN notice

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ATTN WILLIAM I MORTON TRUSTEE
87 SOUTH BEACH ROAD
HOBE SOUND, FL 33455-2336

2013 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price of stocks, bonds, etc., less commissions and option premiums

For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS.

Cusip	Description (Box 8)	Stock or Other Symbol (Box 1d)	Quantity Sold (Box 1e)	Date of Sale or Exchange (Box 1a)	Date of Acquisition	Stocks Bonds, etc (Box 2a)	Cost or Other Basis	Wash Sale Loss Disallowed	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
Long Term Sales Reported on 1099-B											
81369Y209	AMEX CONSUMER SVC SELECT	XLV	4.0000	08/15/2013	08/25/2009	199.99	115.81	0.00	84.18	0.00	0.00
81369Y209	AMEX CONSUMER SVC SELECT	XLV	44.0000	11/18/2013	08/25/2009	2,387.68	1,273.88	0.00	1,113.80	0.00	0.00
81369Y407	AMEX CYCL TRANS SELECT	XLY	309.0000	02/14/2013	11/13/2009	15,736.08	8,926.67	0.00	6,809.41	0.00	0.00
81369Y407	AMEX CYCL TRANS SELECT	XLY	49.0000	11/18/2013	11/13/2009	3,170.07	1,415.56	0.00	1,754.51	0.00	0.00
068278803	BARON SMALL CAP FUND INSTITUTIONAL	BSFIX	906.7800	12/16/2013	Various	30,631.04	15,773.54	0.00	14,857.50	0.00	0.00
413838202	HARRIS ASSOC INVT TR CLASS I OAKMARK INTL FD	OAKIX	205.5000	09/03/2013	Various	5,047.08	3,242.20	0.00	1,804.88	0.00	0.00
81369Y704	INDUSTRIAL SELECT SECTOR SPDR ETF LARGE CAP	XLI	49.0000	11/18/2013	08/16/2011	2,461.14	1,544.07	0.00	917.07	0.00	0.00

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2013 Tax Information Statement

Page 11 of 24

Ref 520

Payer's Name and Address
PNC BANK, N.A.
1600 MARKET STREET 4TH FL
PHILADELPHIA, PA 19103

Account Number: 12350443982887
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Recipient's Name and Address
MORTON FAMILY FOUNDATION
ATTN WILLIAM I MORTON TRUSTEE
87 SOUTH BEACH ROAD
HOBE SOUND, FL 33455-2336

For noncovered securities (Box 6a is checked) shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the IRS

Cusip		Description (Box 8)		Stock or Other Symbol (Box 1d)		Wash Sale		Net Gain	Federal	State
Quantity	Sold	Date of Sale or Exchange	Date of Acquisition	Stocks Bonds, etc.	Cost or Other Basis	Loss Disallowed	or Loss	Tax Withheld	Tax Withheld	
(Box 1e)	(Box 1a)	(Box 1a)	(Box 1a)	(Box 2a)	(Box 2a)	(Box 4)	(Box 15)			
460690100	INTERPUBLIC GROUP COMPANIES INC			IPG						
2110 0000	12/16/2013	12/08/2008		34,976.86	768.04	0.00	34,208.82	0.00	0.00	
81369Y100	SECTOR SPDR TR SBI BASIC INDS			XLB						
285 0000	02/14/2013	Various		11,219.69	9,883.60	0.00	1,336.09	0.00	0.00	
Total Long Term Sales Reported on 1099-B				105,829.63	42,943.37	0.00	62,886.26	0.00	0.00	

Report on Form 8949, Part II, with Box E checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information including wash sale disallowed loss is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return



MORTON FAMILY FOUNDATION CUST
CUSTODY STATEMENT
Account number 12-35-044-3982887
January 1, 2013 - December 31, 2013

Detail

Portfolio - income

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period		Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit			Avg. tax cost per unit			
BLACKROCK LIQUIDITY FUNDS	5,179 990		\$5,179.99		0.25 %	\$5,179.99		0.02 %	\$0.52
MUNICASH						\$1.00			
INSTITUTIONAL SHARES #48									

Equities

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit	Current price per unit			Avg. tax cost per unit			
LONGLEAF PARTNERS SM CAP FD (LLSCX)	102 50		\$430.35		0.03 %	\$397.87	\$32.48	0.10 %	\$0.40
FD #134	13,258		\$32.4600			\$30.01			
PROSPECTOR OPPORTUNITY FUND (POPEX)			206.73		0.01 %	187.77	18.96	0.34 %	0.69
FUND #1981	9,611		21.5100			19.54			
Total mutual funds - equity			\$637.08		0.03 %	\$585.64	\$51.44	0.17 %	\$1.09
Total equities			\$637.08		0.03 %	\$585.64	\$51.44	0.17 %	\$1.09





MORTON FAMILY FOUNDATION CUST
CUSTODY STATEMENT
Account number 12-35-044-3982887
January 1, 2013 - December 31, 2013

Detail

Portfolio - principal

Cash and cash equivalents
Mutual funds - money market

Description	Market value last period	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
BLACKROCK LIQUIDITY FUNDS	Quantity			0.17 %					
MUNICASH	\$6,690.11	\$3,556.59			\$3,556.59			0.02 %	\$0.36
INSTITUTIONAL SHARES #48	3,556.590	\$1,000.00			\$1.00				

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
T ROWE PRICE HIGH YIELD (PRHYX)	Quantity			0.01 %					
FUND #57	\$150.40	\$175.79			\$118.80		\$56.99	6.10 %	\$10.72
	24.586	\$7,150.00			\$4.83				

Equities

Stocks
Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Avg. tax cost per unit	Total tax cost	Unrealized gain/loss	Current yield	Estimated annual income
		Current	price per unit						
INTERPUBLIC GROUP COMPANIES INC (IPG)	Quantity			16.02 %					
	\$237,481.00	\$344,088.00			\$7,076.16		\$337,011.84	1.70 %	\$5,832.00
	19,440	\$17,700.00			\$0.36				



MORTON FAMILY FOUNDATION CUST
CUSTODY STATEMENT
Account number 12-35-044-3982887
January 1, 2013 - December 31, 2013

Detail

Etf - equity

Etf - equity									
Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	Unrealized gain/loss			
SPDR MATERIALS SELECT SECTOR (XLB)	\$59,238.12	\$67,573.64	3.15 %	\$50,062.54	\$17,511.10	2.08 %	\$1,403.52		
LARGE CAP ETF	1,462	\$46,2200		\$34.24					
HEALTH CARE SELECT SECTOR (XLV)	100,417.84	136,936.80	6.38 %	71,423.75	65,513.05	1.53 %	2,084.68		
ETF LARGE CAP	2,470	55,4400		28.92					
SECTOR SPDR TR (XLP)	63,308.60	115,616.20	5.39 %	86,463.65	29,152.55	2.40 %	2,765.32		
ETF SBI CONS STPLS	2,690	42,9800		32.14					
CONSUMER DISCRETIONARY SELECT (XLY)	30,930.23	14,301.62	0.67 %	5,726.41	8,575.21	1.17 %	166.06		
ETF SECTOR LARGE CAP	214	66,8300		26.76					
SPDR ENERGY SELECT FUND (XLE)	132,269.84	198,970.48	9.27 %	156,426.88	42,543.60	1.73 %	3,432.70		
ETF	2,248	88,5100		69.59					
SPDR FINANCIAL SELECT SECTOR (XLF)	118,450.53	46,889.70	2.19 %	30,306.31	16,583.39	1.47 %	688.55		
FUND ETF	2,145	21,8600		14.13					
SPDR INDUSTRIAL SELECT SECTOR (XLI)	94,750.00	109,223.40	5.09 %	56,673.94	52,549.46	1.68 %	1,828.75		
LARGE CAP ETF	2,090	52,2600		27.12					
SPDR SECTOR TR (XLK)	114,390.25	180,272.56	8.40 %	124,106.53	56,166.03	1.71 %	3,071.80		
SHS BEN INT-TECHNOLOGY ETF	5,044	35,7400		24.61					
SPDR SECTOR TR (XLU)	17,774.28	72,294.88	3.37 %	71,043.60	1,251.28	3.86 %	2,789.36		
SHS BEN INT-UTILITIES ETF	1,904	37,9700		37.31					
Total etf - equity			\$942,079.28	43.86 %	\$652,233.61	\$289,845.67	1.94 %	\$18,230.74	

Mutual funds - equity

Mutual funds - equity									
Description (Symbol)	Market value last period		Current market value	% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	price per unit			Avg. tax cost per unit	Unrealized gain/loss			
BARON SMALL CAP FUND (BSFX)	\$50,032.80	\$32,601.85		1.52 %	\$15,851.05	\$16,750.80			
INSTITUTIONAL	925.663	\$35.2200			\$17.12				
HARBOR INTERNATIONAL FUND (HAINX)	192,334.39	224,721.09		10.47 %	159,446.43	65,274.66	2.11 %	4,731.14	
CLASS INS FD # 2011	3,164.640	71,0100			50.38				
HARRIS ASSOC INVT TR (OAKIX)	197,929.15	244,985.77		11.41 %	147,241.27	97,744.50	1.66 %	4,058.27	
CLASS I OAKMARK INTL FD	9,307.970	26.3200			15.82				
FUND #109									





MORTON FAMILY FOUNDATION CUST
CUSTODY STATEMENT
Account number 12-35-044-3982887
January 1, 2013 - December 31, 2013

Detail

Mutual funds - equity

Mutual funds - equity										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current price per unit	Current price per unit	Avg tax cost per unit		Avg tax cost per unit				
LONGLEAF PARTNERS SM CAP FD (LLSCX)	20,995.90	27,121.27	27,121.27	18,030.53	1.27 %	21.58	9,090.74	0.10 %	25.07	
FD #134	835.529	32.4600	32.4600	25,634.64	1.75 %	11,887.49	0.34 %	124.62		
PROSPECTOR OPPORTUNITY FUND (POPEX)	28,092.46	37,522.13	37,522.13	14.70	9.68 %	153,680.30	54,060.86	1.47 %	3,053.45	
FUND #1981	1,744.404	21.5100	21.5100	11.53						
DREYFUS INTERNATIONAL (DISRX)	190,202.94	207,741.16	207,741.16							
STOCK FUND CL I # 6157	13,333.836	15.5800	15.5800							
Total mutual funds - equity					36.06 %	\$519,884.22	\$254,809.05	1.55 %	\$11,992.55	

Total equities

\$2,060,860.55	\$1,179,193.99	\$881,666.56	1.75 %	\$36,055.29
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Alternative investments
Mutual funds - alternative invest

Mutual funds - alternative invest										
Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total tax cost		Unrealized gain/loss	Current yield	Estimated annual income
	Quantity	Current price per unit	Current price per unit	Avg tax cost per unit		Avg tax cost per unit				
GATEWAY FUND (GTEYX)	71,518.84	\$77,705.81	\$77,705.81	\$66,083.12	3.62 %	\$24.65	\$11,622.69	1.55 %	\$1,203.52	
FUND CLASS Y FD #1986	2,680.435	\$28.9900	\$28.9900							
Total portfolio		\$2,148,115.81	\$2,148,115.81	\$1,254,718.13	100.00 %	\$893,397.68	1.74 %	\$37,271.50		

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **►**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐ **►**

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	MORTON FAMILY FOUNDATION	06-6469445
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	87 SOUTH BEACH ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	HOBE SOUND, FL 33455	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► LEICHT & REIN TAX ASSOCIATES

Telephone No. ► 212-231-4250Fax No. ► 212-921-9756

- If the organization does not have an office or place of business in the United States, check this box ☐ **►**
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 14, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20 13 or

► ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,342
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	342
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	3,000.00

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.