



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2013, or tax year beginning , 2013, and ending

McCRUM FUND, INC.  
PO BOX 2169  
LIVINGSTON, MT 59047A Employer identification number  
06-1580878B Telephone number (see the instructions)  
406-333-4569

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)  
▶ \$ 1,878,143.

J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ▶ ☐D 1 Foreign organizations, check here ▶ ☐2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	123.	123.		
4 Dividends and interest from securities	29,544.	29,544.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	131,507.			
b Gross sales price for all assets on line 6a	131,507.			
7 Capital gain net income (from Part IV, line 2)		131,507.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	161,174.	161,174.	0.	
13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	11,942.			11,942.
c Other prof fees (attach sch) See St 2	32,143.	32,143.		
17 Interest				
18 Taxes (attach schedule)(see instrs) See Stm 3	-43.			-43.
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	44,042.	32,143.		11,899.
25 Contributions, gifts, grants paid Stmt 4	87,365.			87,365.
26 Total expenses and disbursements. Add lines 24 and 25	131,407.	32,143.	0.	99,264.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	29,767.			
b Net investment income (if negative, enter -0-)		129,031.		
c Adjusted net income (if negative, enter -0-)			0.	

REVENUE

ADMINISTRATIVE EXPENSES

RECEIVED

SEP 05 2014

OGDEN, UT

P 22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	171,374.	72,233.	72,233.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	1,340,985.	1,469,893.	1,805,910.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	1,512,359.	1,542,126.	1,878,143.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,512,359.	1,542,126.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,512,359.	1,542,126.	
31 Total liabilities and net assets/fund balances (see instructions)	1,512,359.	1,542,126.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,512,359.
2	Enter amount from Part I, line 27a	2	29,767.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,542,126.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,542,126.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a LEVCO PARTNERS L.P.		P	Various	Various
b LEVCO PARTNERS L.P.		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,161.			12,161.
b 119,346.			119,346.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			12,161.
b			119,346.
c			
d			
e			

2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	2	131,507.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;"> </span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	113,949.	1,732,431.	0.065774
2011	82,269.	1,751,260.	0.046977
2010	98,427.	1,754,111.	0.056112
2009	109,078.	1,674,819.	0.065128
2008	120,886.	2,181,378.	0.055417

2 Total of line 1, column (d)	2	0.289408
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057882
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,777,539.
5 Multiply line 4 by line 3	5	102,888.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,290.
7 Add lines 5 and 6	7	104,178.
8 Enter qualifying distributions from Part XII, line 4	8	99,264.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)		1	2,581.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,581.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,581.
6 Credits/Payments:			
a 2013 estimated tax prmts and 2012 overpayment credited to 2013	6 a 1,122.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,122.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed See Statement 5	9	1,503.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2014 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2013)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>A. Bliss McCrum</u> Telephone no <u>406-333-4569</u> Located at <u>PO BOX 531 LIVINGSTON MT</u> ZIP + 4 <u>59047-0531</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

BAA

Form 990-PF (2013)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A. BLISS MCCRUM JR. PO BOX 531 LIVINGSTON, MT 59047	President 0	0.	0.	0.
ARLINGTON BLISS MCCRUM III 10 TANFIELD ROAD TIBURON, CA 94920	VP/Treasurer 0	0.	0.	0.
WILLIAM PALMER MCCRUM 6801 N. 47TH STREET PARADISE VALLEY, AZ 85253	Secretary 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

### (c) Compensation

None

---

0

## Expenses

1	N/A
---	-----

2

3

4

## Amount

1

$$\overline{N/A}$$

2

3

0.

Form 990-PF (2013)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1 a	1,705,271.
b	Average of monthly cash balances	1 b	99,337.
c	Fair market value of all other assets (see instructions)	1 c	
d	<b>Total</b> (add lines 1a, b, and c)	1 d	1,804,608.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,804,608.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	27,069.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,777,539.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	88,877.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	88,877.
2a	Tax on investment income for 2013 from Part VI, line 5	2 a	2,581.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	2,581.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	86,296.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	86,296.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	86,296.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	99,264.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	99,264.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	99,264.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2013)

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				86,296.
<b>2</b> Undistributed income, if any, as of the end of 2013:				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008	12,455.			
<b>b</b> From 2009	25,603.			
<b>c</b> From 2010	14,825.			
<b>d</b> From 2011				
<b>e</b> From 2012	29,513.			
<b>f</b> Total of lines 3a through e	82,396.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$ 99,264.				
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				86,296.
<b>e</b> Remaining amount distributed out of corpus	12,968.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	95,364.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	12,455.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	82,909.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009	25,603.			
<b>b</b> Excess from 2010	14,825.			
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012	29,513.			
<b>e</b> Excess from 2013	12,968.			

BAA

Form 990-PF (2013)

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
<b>Total</b>			<b>3 a</b>	
<b>b</b> Approved for future payment				
<b>Total</b>			<b>3 b</b>	





2013

## Federal Statements

Page 1

Client MCCRUMFD

McCRUM FUND, INC.

06-1580878

8/26/14

04:00PM

**Statement 1**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	\$ 11,942.			\$ 11,942.
Total	\$ 11,942.	\$ 0.	\$ 0.	\$ 11,942.

**Statement 2**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Expenses	\$ 32,143.	\$ 32,143.		
Total	\$ 32,143.	\$ 32,143.	\$ 0.	\$ 0.

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taxes	\$ -43.			\$ -43.
Total	\$ -43.	\$ 0.	\$ 0.	\$ -43.

**Statement 4**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Cash Grants and Allocations

Class of Activity: 501(c) (3)  
 Donee's Name: LIVINGSTON SCHOOL DISTRICT  
 Donee's Address: 132 S B STREET  
 LIVINGSTON, MT 59047

Relationship of Donee:  
 Organizational Status of Donee:  
 Amount Given: \$ 54,865.

Class of Activity: 501(c) (3)  
 Donee's Name: THE YELLOWSTONE PARK FOUNDATION  
 Donee's Address: 222 EAST MAIN ST, STE 301  
 BOZEMAN, MT 59715

Relationship of Donee:  
 Organizational Status of Donee:  
 Amount Given: 1,000.

Class of Activity: 501(c) (3)

Client MCCRUMFD

McCRUM FUND, INC.

06-1580878

8/26/14

04:00PM

**Statement 4 (continued)**  
**Form 990-PF, Part I, Line 25**  
**Contributions, Gifts, and Grants**

Donee's Name:	SHANE LALANI CENTER FOR THE ARTS	
Donee's Address:	415 EAST LEWIS STREET	
	LIVINGSTON, MT 59047	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		\$ 10,000.
Class of Activity:	501(c) (3)	
Donee's Name:	EAGLE MOUNT	
Donee's Address:	6901 GOLDENSTEIN LANE	
	BOZEMAN, MT 59715	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:	501(c) (3)	
Donee's Name:	BOZEMAN DEACONESS FOUNDATION	
Donee's Address:	931 HIGHLAND BLVD, STE 3200	
	BOZEMAN, MT 59715	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:	501(c) (3)	
Donee's Name:	PARK COUNTY COMMUNITY FUND	
Donee's Address:	103 1/2 SOUTH MAIN	
	LIVINGSTON, MT 59047	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:	501(c) (3)	
Donee's Name:	FIRST PRESBYTERIAN CHURCH	
Donee's Address:	26 W BABCOCK ST	
	BOZEMAN, MT 59715	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		500.
Class of Activity:	501(c) (3)	
Donee's Name:	LIVINGSTON FOOD PANTRY	
Donee's Address:	112 N M ST	
	LIVINGSTON, MT 59047	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		5,000.
Class of Activity:	501(c) (3)	
Donee's Name:	CASA GAL PROGRAM	
Donee's Address:	1313 W PARK ST	
	LIVINGSTON, MT 59047	
Relationship of Donee:		
Organizational Status of Donee:		
Amount Given:		1,000.
Total	\$	<u>87,365.</u>



2013

Federal Statements

Page 3

Client MCCRUMFD

MCCRUM FUND, INC.

06-1580878

8/26/14

04:00PM

Statement 5  
Form 990-PF, Part VI, Line 9  
Tax Due

Tax Due	\$	1,459.
Late Payment Penalty		29.
Late Interest		15.
Total	\$	<u>1,503.</u>

Statement 6  
Form 990-PF, Part XV, Line 1a  
Foundation Managers - 2% or More Contributors

A. BLISS MCCRUM JR.  
ARLINGTON BLISS MCCRUM III  
WILLIAM PALMER MCCRUM

Client MCCRUMFD

McCRUM FUND, INC.

06-1580878

8/26/14

4.00 PM

	2013	2012	Diff
<b>REVENUE PER BOOKS</b>			
Contributions, gifts, and grants	0	11,405	-11,405
Interest on savings/temp cash invest	123	385	-262
Dividends & interest from securities	29,544	26,404	3,140
Net gain (loss) - noninv. assets/disp	131,507	124,689	6,818
Total revenue	161,174	162,883	-1,709
<b>EXPENSES PER BOOKS</b>			
Accounting fees	11,942	11,405	537
Other professional fees	32,143	42,219	-10,076
Taxes	-43	3,417	-3,460
Total operating/administrative exp	44,042	57,041	-12,999
Contributions, gifts, grants paid	87,365	100,220	-12,855
Total expenses	131,407	157,261	-25,854
Excess of revenue over expenses	29,767	5,622	24,145
<b>NET INVESTMENT REVENUE</b>			
Interest on savings/temp cash invest	123	385	-262
Dividends & interest from securities	29,544	26,404	3,140
Capital gain net income	131,507	124,689	6,818
Total revenue	161,174	151,478	9,696
<b>NET INVESTMENT EXPENSES</b>			
Other professional fees	32,143	42,219	-10,076
Total operating/administrative exp	32,143	42,219	-10,076
Total expenses	32,143	42,219	-10,076
Net investment income	129,031	109,259	19,772
<b>TAX COMPUTATION</b>			
Tax on net investment income	2,581	1,093	1,488
Tax on investment income	2,581	1,093	1,488
<b>PAYMENTS AND CREDITS</b>			
Overpayment credited from prior year	1,122	0	1,122
Estimated tax payments	0	2,220	-2,220
Total payments and credits	1,122	2,220	-1,098
<b>REFUND OR AMOUNT DUE</b>			
Overpayment	0	1,127	-1,127
Overpayment credited to next year	0	1,122	-1,122
Underpayment penalty	0	5	-5
Late payment penalty	29	0	29
Interest penalty	15	0	15
Tax due	1,503	0	1,503
<b>TAX RATES</b>			
Marginal tax rate	2.0%	1.0%	1.0%
Effective tax rate	2.0%	1.0%	1.0%
<b>ADJUSTED NET INCOME REVENUE</b>			
Total revenue	0	0	0

2013

## Federal Private Foundation Tax Summary

Page 2

Client MCCRUMFD

MCCRUM FUND, INC.

06-1580878

8/26/14

4:00 PM

**ADJUSTED NET INCOME EXPENSES**

Total operating/administrative exp	0	0	0
Total expenses	0	0	0
Adjusted net income	0	0	0

**CHARITABLE PURPOSES DISBURSEMENTS**

Accounting fees	11,942	11,405	537
Taxes	-43	3,417	-3,460
Total operating/administrative exp	11,899	14,822	-2,923
Contributions, gifts, grants paid	87,365	100,220	-12,855
Total expenses and disbursements	99,264	115,042	-15,778

**NET ASSETS OR FUND BALANCES**

Net assets/fund bal. at beg. of year	1,512,359	1,506,737	5,622
Excess of revenue over expenses	29,767	5,622	24,145
Net assets/fund bal. at end of year	1,542,126	1,512,359	29,767

2013

## General Information

Page 1

Client MCCRUMFD

McCRUM FUND, INC.

06-1580878

8/26/14

04 00PM

## Forms needed for this return

Federal: 990-PF, 990-W

## Tax Rates

<u>Private Foundation</u>	<u>Marginal</u>	<u>Effective</u>
Federal	2.0 %	2.0 %

## Carryovers to 2014

None

## Undistributed Income Carryovers to 2014

2009 Excess Distributions	25,603.
2010 Excess Distributions	14,825.
2012 Excess Distributions	29,513.
2013 Excess Distributions	12,968.

## Federal Estimates

Form 990-PF

	<u>Estimate</u>	<u>Overpayment</u>	<u>Balance</u>
5/15/14	0.	0.	0.
6/16/14	0.	0.	0.
9/15/14	1,938.	0.	1,938.
12/15/14	646.	0.	646.
Total	<u>\$ 2,584.</u>	<u>\$ 0.</u>	<u>\$ 2,584.</u>

2013

## Federal Worksheets

Page 1

Client MCCRUMFD

McCRUM FUND, INC.

06-1580878

8/26/14

04 00PM

## Late Payment Penalty (Form 990-PF)

Tax due		1,459.
4 month(s) late x 0.005 (0.250 max)	x	.020
Late payment penalty		<u>29.</u>

## Interest on Late Filing (Form 990-PF)

Tax due		1,459.
Late filing penalty		<u>0.</u>
Total amount subject to interest		1,459.
 5/15/14 - 6/30/14 (46 days @ 3%)		
Amount subject to interest		1,459.00
Rate factor	x	.003787822
Interest		5.53
 7/01/14 - 9/15/14 (77 days @ 3%)		
Compounded amount		1,464.53
Rate factor	x	.006348574
Interest		9.30
Total Interest on Late Filing (rounded)		<u><u>15.</u></u>

Form **990-W**

(Worksheet)

Department of the Treasury  
Internal Revenue Service

For Form 990-PF Purposes  
**Estimated Tax on Unrelated Business Taxable  
 Income for Tax-Exempt Organizations**  
 (and on Investment Income for Private Foundations)  
 (Keep for your records. Do not send to the Internal Revenue Service.)

**2014**

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1. See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8. <b>Note.</b> If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	2,584.
b	Enter the tax shown on the 2013 return (see instructions). <b>Caution.</b> If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	
c	<b>2014 Estimated Tax.</b> Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	2,584.

	(a)	(b)	(c)	(d)	
11 <b>Installment due dates</b> (see instructions)	11	5/15/14	6/16/14	9/15/14	12/15/14
12 <b>Required installments.</b> Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization.' (see instructions)	12	0.	0.	1,938.	646.
13 <b>2013 Overpayment.</b> (see instructions)	13	0.	0.	0.	0.
14 <b>Payment due.</b> (Subtract line 13 from line 12)	14	0.	0.	1,938.	646.

BAA For Paperwork Reduction Act Notice, see instructions.

Form 990-W (2014)