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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.







OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation EPPLEY FOUNDATION FOR RESEARCH INC		A Employer identification number 05-0258857	
Number and street (or P O box number if mail is not delivered to street address) CO JOAN WINANT 215 E 72ND ST Room 1		B Telephone number (see instructions) (212) 734-3771	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10021		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (<i>from Part II, col. (c), line 16</i>)▶\$ 2,604,351	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (<i>Part I, column (d) must be on cash basis.</i>)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	192,832			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14,721	15,607		
	4 Dividends and interest from securities.	40,340	40,340		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	212,460			
	b Gross sales price for all assets on line 6a 499,412				
	7 Capital gain net income (from Part IV, line 2) . . .		212,460		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	460,353	268,407		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) 	14,272	7,136		7,136
	b Accounting fees (attach schedule) 	5,850	4,680		1,170
	c Other professional fees (attach schedule) 	12,001	3,886		8,115
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	2,342			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	380			380
	22 Printing and publications	500			500
	23 Other expenses (attach schedule) 	378			378
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	35,723	15,702		17,679
	25 Contributions, gifts, grants paid	460,723			460,723
	26 Total expenses and disbursements. Add lines 24 and 25	496,446	15,702		478,402
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-36,093			
	b Net investment income (if negative, enter -0-)		252,705		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	111,529	148,621	148,621	
	2	Savings and temporary cash investments	195,683	86,731	86,731	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)	170,039	376,885	372,474	
	b	Investments—corporate stock (attach schedule)	873,642	<input checked="" type="checkbox"/>	704,166	1,563,047
	c	Investments—corporate bonds (attach schedule).	431,367	<input checked="" type="checkbox"/>	429,764	433,478
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,782,260	1,746,167	2,604,351		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,782,260	1,746,167		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	1,782,260	1,746,167		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,782,260	1,746,167			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,782,260
2	Enter amount from Part I, line 27a	2	-36,093
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,746,167
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,746,167

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	212,460
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-588

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	165,415	2,330,389	000 070982
2011	197,789	2,217,223	000 089206
2010	170,832	2,029,244	000 084185
2009	319,495	1,952,176	000 163661
2008	307,856	2,430,416	000 126668

2	Total of line 1, column (d).	2	000 534702
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 106940
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	2,515,838
5	Multiply line 4 by line 3.	5	269,044
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,527
7	Add lines 5 and 6.	7	271,571
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	478,402

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	2,527
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	2,527
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,527
6 Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,424
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,500
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	3,924
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,397
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 1,397 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NY, RI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOAN O'MEARA WINANT Telephone no (212) 734-3771 Located at 215 EAST 72ND STREET UNIT 10E NEW YORK NY ZIP+4 10021			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
Organizations relying on a current notice regarding disaster assistance check here.				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?		Yes	No
If "Yes," list the years 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		Yes	No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☐ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN O'MEARA WINANT	PRESIDENT	0		
215 EAST 72ND STREET NEW YORK, NY 10021	003 00			
John G Winant MD	VICE PRESIDENT	0		
215 EAST 72ND STREET NEW YORK, NY 10021	001 00			
AMY STEVENS SAAR	SEC/TREAS	0		
215 EAST 72ND STREET NEW YORK, NY 10021	001 00			
TIMOTHY SELDES	DIRECTOR	0		
215 EAST 72ND STREET NEW YORK, NY 10021	001 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,431,881
b	Average of monthly cash balances.	1b	122,269
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,554,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,554,150
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 5	4	38,312
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,515,838
6	Minimum investment return. Enter 5% of line 5.	6	125,792

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	125,792
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,527
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,527
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	123,265
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	123,265
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	123,265

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 5	1a	478,402
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	478,402
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,527
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	475,875
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				123,265
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 478,402				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				123,265
e Remaining amount distributed out of corpus	355,137			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	355,137			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	355,137			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOAN O'MEARA WINANT
215 EAST 72ND STREET UNIT 10E
NEW YORK, NY 10021
(212) 734-3771

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

POST DOCTORAL LEVEL RESEARCH

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	460,723
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GNMA REMIC SER 2010	P	2013-06-15	2013-12-15
ALLSTATE	P	2004-01-22	2013-01-30
ALLSTATE	P	2004-01-22	2013-03-19
ALLSTATE	P	2004-01-22	2013-04-03
AMERISOURCEBERGEN	P	1989-08-08	2013-01-30
AMERISOURCEBERGEN	P	1989-08-08	2013-02-25
AMERISOURCEBERGEN	P	1989-08-08	2013-03-19
AMERISOURCEBERGEN	P	1989-08-08	2013-04-03
AMERISOURCEBERGEN	P	1989-08-08	2013-08-27
AMGEN	P	1997-12-10	2013-01-30
AMGEN	P	1997-12-10	2013-02-25
AMGEN	P	1997-12-10	2013-03-19
AMGEN	P	1997-12-10	2013-04-03
AMGEN	P	1997-12-10	2013-08-27
BANK OF NY MELLON	P	1977-01-01	2013-01-30
BANK OF NY MELLON	P	1977-01-01	2013-03-19
CHEVRONTEXACO	P	1993-01-06	2013-01-30
CHEVRONTEXACO	P	1993-01-06	2013-03-19
CHEVRONTEXACO	P	1993-01-06	2013-04-03
CHEVRONTEXACO	P	1993-05-25	2013-08-27
CISCO	P	2005-06-23	2013-01-30
DELL	P	2011-06-28	2013-01-16
EMC CORP	P	2007-11-08	2013-01-30
FEDERAL HOME LN MTG	P	2011-12-28	2013-01-18
GAP	P	2010-09-27	2013-01-30
GAP	P	2010-09-27	2013-03-19
GENERAL ELECTRIC	P	2007-05-02	2013-01-30
GOLDMAN SACHS	P	2011-11-01	2013-07-15
HEWLETT PACKARD	P	2011-09-12	2013-09-13
INTEL	P	2005-06-23	2013-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KIMBERLY CLARK	P	1996-02-22	2013-01-30
KIMBERLY CLARK	P	1996-02-22	2013-03-19
KIMBERLY CLARK	P	1996-02-22	2013-04-03
LILLY ELI	P	2010-09-27	2013-04-03
NORFOLK SOUTHERN	P	1977-01-06	2013-01-30
NORFOLK SOUTHERN	P	1977-01-06	2013-03-19
NORFOLK SOUTHERN	P	1977-01-06	2013-04-03
PFIZER	P	2000-06-21	2013-04-03
PLAINSEXPLORATION	P	2005-06-23	2013-01-30
PLAINSEXPLORATION	P	2006-07-12	2013-05-31
QEP RESOURCES	P	1976-12-16	2013-01-30
QUESTAR	P	1976-12-16	2013-01-30
TIME WARNER	P	1993-08-27	2013-01-30
TIME WARNER	P	1993-08-27	2013-03-19
TORCHMARK	P	1987-06-11	2013-01-30
TORCHMARK	P	1987-06-11	2013-03-19
TORCHMARK	P	1987-06-11	2013-04-03
TORCHMARK	P	1987-06-11	2013-08-27
TRAVELERS	P	2004-01-22	2013-01-30
TRAVELERS	P	2004-01-22	2013-02-25
TRAVELERS	P	2004-01-22	2013-03-19
TRAVELERS	P	2004-01-22	2013-04-03
UNITEDHEALTH GROUP	P	1922-09-27	2013-01-30
UNITEDHEALTH GROUP	P	2006-08-30	2013-04-03
VERIZON	P	1985-12-10	2013-01-30
VERIZON	P	1985-12-10	2013-04-03
WILLIAMS CO	P	1995-02-15	2013-01-30
WILLIAMS CO	P	1995-02-15	2013-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,486		16,074	-588
6,550		6,782	-232
4,804		4,521	283
2,472		2,258	214
6,835		546	6,289
4,660		364	4,296
7,709		546	7,163
5,211		364	4,847
5,690		364	5,326
8,606		1,317	7,289
4,533		659	3,874
9,071		1,317	7,754
5,239		659	4,580
5,483		659	4,824
3,697		694	3,003
4,285		766	3,519
20,447		3,874	16,573
8,973		1,660	7,313
5,904		1,107	4,797
2,979		868	2,111
3,084		3,014	70
25,162		25,627	-465
3,712		3,077	635
25,000		25,000	
4,906		2,799	2,107
3,662		1,866	1,796
3,373		5,590	-2,217
25,000		25,765	-765
25,000		25,010	-10
3,192		4,083	-891

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,825		3,817	5,008
4,663		1,909	2,754
4,924		1,909	3,015
2,857		1,802	1,055
6,992		357	6,635
7,592		357	7,235
3,780		179	3,601
2,895		118	2,777
4,772		4,336	436
69,015		58,584	10,431
4,533		269	4,264
3,483		130	3,353
6,629		3,860	2,769
5,623		2,903	2,720
8,299		776	7,523
5,896		518	5,378
2,943		259	2,684
5,211		388	4,823
23,161		12,651	10,510
7,988		4,217	3,771
6,221		3,163	3,058
4,204		2,108	2,096
5,625		5,188	437
4,630		3,891	739
5,263		1,314	3,949
4,887		1,095	3,792
13,155		2,718	10,437
4,609		906	3,703


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-588
			-232
			283
			214
			6,289
			4,296
			7,163
			4,847
			5,326
			7,289
			3,874
			7,754
			4,580
			4,824
			3,003
			3,519
			16,573
			7,313
			4,797
			2,111
			70
			-465
			635
			2,107
			1,796
			-2,217
			-765
			-10
			-891


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,008
			2,754
			3,015
			1,055
			6,635
			7,235
			3,601
			2,777
			436
			10,431
			4,264
			3,353
			2,769
			2,720
			7,523
			5,378
			2,684
			4,823
			10,510
			3,771
			3,058
			2,096
			437
			739
			3,949
			3,792
			10,437
			3,703

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUGSBURG COLLEGE 2211 RIVERSIDE AVE MINNEAPOLIS,MN 55454	NONE	PC	RESEARCH GRANT	25,000
SEA TO SHORE ALLIANCE 4411 BEE RIDGE ROAD 490 SARASOTA,FL 34233	NONE	PC	RESEARCH GRANT	35,000
CORNELL UNIVERSITY 177 ROBERTS HALL ITHACA,NY 14850	NONE	PC	RESEARCH GRANT	23,700
NEWSCHOOL 55 WEST 13TH STREET NEWYORK,NY 10011	NONE	PC	RESEARCH GRANT	25,543
WASHINGTON UNIVERSITY 1 BROOKINGS DRIVE ST LOUIS,MO 63130	NONE	PC	RESEARCH GRANT	25,990
NYC AUDUBON 71 WEST 23RD STREET STE NEWYORK,NY 10010	NONE	PC	RESEARCH GRANT	15,000
UTAH VALLEY UNIVERSITY 800 UNIVERSITY PKWY OREM,UT 84058	NONE	PC	RESEARCH GRANT	10,000
INDO PACIFIC CONSERVATION ALLIANCE 1525 BERNICE STREET HONOLULU,HI 96817	NONE	PC	RESEARCH GRANT	22,352
UNIVERSITY OF SOUTHERN MISSISSIPPI 118 COLLEGE DR HATTIESBURG,MS 39406	NONE	PC	RESEARCH GRANT	21,877
NY BOTANICAL GARDENS 2900 SOUTHERN BLVD BRONX,NY 10458	NONE	PC	RESEARCH GRANT	26,680
UNIVERSITY OF SOUTH CAROLINA 902 SUMTER STREET COLUMBIA,SC 29208	NONE	PC	RESEARCH GRANT	27,676
UNIVERSITY OF NEW MEXICO 1 UNIVERSITY OF NEW MEXICO ALBUQUERQUE,NM 87131	NONE	PC	RESEARCH GRANT	24,969
VIRGINA COMMONWEALTH UNIVERSITY 821 WEST FRANKLIN STREET RICHMOND,VA 23284	NONE	PC	RESEARCH GRANT	24,588
AMERICANS FOR OXFORD 500 FIFTH AVENUE NEWYORK,NY 10110	NONE	PC	RESEARCH GRANT	25,000
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER,CO 80206	NONE	PC	RESEARCH GRANT	25,000
Total  3a				460,723

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OKLAHOMA STATE UNIVERSITY 202 WHITEHURST STILLWATER,OK 74078	NONE	PC	RESEARCH GRANT	23,989
WRIGHT STATE UNIVERSITY 344 STUDENT UNION DAYTON,OH 45435	NONE	PC	RESEARCH GRANT	28,359
RIVER KEEPER 20 SECOR ROAD OSSINING,NY 10562	NONE	PC	RESEARCH GRANT	25,000
CALIFORNIA STATE UNIVERSITY FULLERTON 800 N STATE COLLEGE BLVD FULLERTON,CA 92831	NONE	PC	RESEARCH GRANT	25,000
Total  3a				460,723

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div>
		<div>2013</div>
<div>Name of the organization</div> <div>EPPLEY FOUNDATION FOR RESEARCH INC</div>		<div>Employer identification number</div> <div>05-0258857</div>

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization EPPLEY FOUNDATION FOR RESEARCH INC	Employer identification number 05-0258857
--	--

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>
<div>_____</div>	<div>_____</div> <div>_____</div> <div>_____</div> <div>_____</div>	<div>\$ _____</div>	<div>_____</div>

Name of organization EPPLEY FOUNDATION FOR RESEARCH INC	Employer identification number 05-0258857
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
<div></div> <div></div>		<div></div> <div></div> <div></div>	

TY 2013 Accounting Fees Schedule**Name:** EPPLEY FOUNDATION FOR RESEARCH INC**EIN:** 05-0258857**Software ID:** 13000230**Software Version:** 13.6.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Raymond Cohen CPA	5,850	4,680		1,170

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: EPPLEY FOUNDATION FOR RESEARCH INC

EIN: 05-0258857

Software ID: 13000230

Software Version: 13.6.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GNMA REMIC SER 2010	2013-06	P	2013-12		15,486	16,074			-588	
ALLSTATE	2004-01	P	2013-01		6,550	6,782			-232	
ALLSTATE	2004-01	P	2013-03		4,804	4,521			283	
ALLSTATE	2004-01	P	2013-04		2,472	2,258			214	
AMERISOURCEBERGEN	1989-08	P	2013-01		6,835	546			6,289	
AMERISOURCEBERGEN	1989-08	P	2013-02		4,660	364			4,296	
AMERISOURCEBERGEN	1989-08	P	2013-03		7,709	546			7,163	
AMERISOURCEBERGEN	1989-08	P	2013-04		5,211	364			4,847	
AMERISOURCEBERGEN	1989-08	P	2013-08		5,690	364			5,326	
AMGEN	1997-12	P	2013-01		8,606	1,317			7,289	
AMGEN	1997-12	P	2013-02		4,533	659			3,874	
AMGEN	1997-12	P	2013-03		9,071	1,317			7,754	
AMGEN	1997-12	P	2013-04		5,239	659			4,580	
AMGEN	1997-12	P	2013-08		5,483	659			4,824	
BANK OF NY MELLON	1977-01	P	2013-01		3,697	694			3,003	
BANK OF NY MELLON	1977-01	P	2013-03		4,285	766			3,519	
CHEVRONTEXACO	1993-01	P	2013-01		20,447	3,874			16,573	
CHEVRONTEXACO	1993-01	P	2013-03		8,973	1,660			7,313	
CHEVRONTEXACO	1993-01	P	2013-04		5,904	1,107			4,797	
CHEVRONTEXACO	1993-05	P	2013-08		2,979	868			2,111	
CISCO	2005-06	P	2013-01		3,084	3,014			70	
DELL	2011-06	P	2013-01		25,162	25,627			-465	
EMC CORP	2007-11	P	2013-01		3,712	3,077			635	
FEDERAL HOME LN MTG	2011-12	P	2013-01		25,000	25,000				
GAP	2010-09	P	2013-01		4,906	2,799			2,107	
GAP	2010-09	P	2013-03		3,662	1,866			1,796	
GENERAL ELECTRIC	2007-05	P	2013-01		3,373	5,590			-2,217	
GOLDMAN SACHS	2011-11	P	2013-07		25,000	25,765			-765	
HEWLETT PACKARD	2011-09	P	2013-09		25,000	25,010			-10	
INTEL	2005-06	P	2013-01		3,192	4,083			-891	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
KIMBERLY CLARK	1996-02	P	2013-01		8,825	3,817			5,008	
KIMBERLY CLARK	1996-02	P	2013-03		4,663	1,909			2,754	
KIMBERLY CLARK	1996-02	P	2013-04		4,924	1,909			3,015	
LILLY ELI	2010-09	P	2013-04		2,857	1,802			1,055	
NORFOLK SOUTHERN	1977-01	P	2013-01		6,992	357			6,635	
NORFOLK SOUTHERN	1977-01	P	2013-03		7,592	357			7,235	
NORFOLK SOUTHERN	1977-01	P	2013-04		3,780	179			3,601	
PFIZER	2000-06	P	2013-04		2,895	118			2,777	
PLAINSEXPLORATION	2005-06	P	2013-01		4,772	4,336			436	
PLAINSEXPLORATION	2006-07	P	2013-05		69,015	58,584			10,431	
QEP RESOURCES	1976-12	P	2013-01		4,533	269			4,264	
QUESTAR	1976-12	P	2013-01		3,483	130			3,353	
TIME WARNER	1993-08	P	2013-01		6,629	3,860			2,769	
TIME WARNER	1993-08	P	2013-03		5,623	2,903			2,720	
TORCHMARK	1987-06	P	2013-01		8,299	776			7,523	
TORCHMARK	1987-06	P	2013-03		5,896	518			5,378	
TORCHMARK	1987-06	P	2013-04		2,943	259			2,684	
TORCHMARK	1987-06	P	2013-08		5,211	388			4,823	
TRAVELERS	2004-01	P	2013-01		23,161	12,651			10,510	
TRAVELERS	2004-01	P	2013-02		7,988	4,217			3,771	
TRAVELERS	2004-01	P	2013-03		6,221	3,163			3,058	
TRAVELERS	2004-01	P	2013-04		4,204	2,108			2,096	
UNITEDHEALTH GROUP	1922-09	P	2013-01		5,625	5,188			437	
UNITEDHEALTH GROUP	2006-08	P	2013-04		4,630	3,891			739	
VERIZON	1985-12	P	2013-01		5,263	1,314			3,949	
VERIZON	1985-12	P	2013-04		4,887	1,095			3,792	
WILLIAMS CO	1995-02	P	2013-01		13,155	2,718			10,437	
WILLIAMS CO	1995-02	P	2013-04		4,609	906			3,703	

TY 2013 General Explanation Attachment

Name: EPPLEY FOUNDATION FOR RESEARCH INC

EIN: 05-0258857

Software ID: 13000230

Software Version: 13.6.0.0

**TY 2013 Investments Corporate
Bonds Schedule****Name:** EPPLEY FOUNDATION FOR RESEARCH INC**EIN:** 05-0258857**Software ID:** 13000230**Software Version:** 13.6.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PER ATTACHED	429,764	433,478

**TY 2013 Investments Corporate
Stock Schedule**

Name: EPPLEY FOUNDATION FOR RESEARCH INC

EIN: 05-0258857

Software ID: 13000230

Software Version: 13.6.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PER ATTACHED	704,166	1,563,047

TY 2013 Legal Fees Schedule

Name: EPPLEY FOUNDATION FOR RESEARCH INC

EIN: 05-0258857

Software ID: 13000230

Software Version: 13.6.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLAUGHLIN STERN	14,272	7,136		7,136

TY 2013 Other Expenses Schedule**Name:** EPPLEY FOUNDATION FOR RESEARCH INC**EIN:** 05-0258857**Software ID:** 13000230**Software Version:** 13.6.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
New York State Filing Fee	250			250
CSC Registered Agent Rhode Island	128			128

TY 2013 Other Professional Fees Schedule**Name:** EPPLEY FOUNDATION FOR RESEARCH INC**EIN:** 05-0258857**Software ID:** 13000230**Software Version:** 13.6.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAN FEE	3,886	3,886		
INGRID EISENSTADTER	8,115			8,115

TY 2013 Taxes Schedule**Name:** EPPLEY FOUNDATION FOR RESEARCH INC**EIN:** 05-0258857**Software ID:** 13000230**Software Version:** 13.6.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax on investment income	918			
Estimated Tax	1,424			

Eppley Foundation for Research, Inc
Statement of Principal Assets on Hand
December 31, 2013
EIN 05-0258857

Shares	Stock	Inventory Value	Market Value
375	Alliant Energy Corp	15,112 50	\$19,350 00
1200	Allstate Corp	54,255 12	\$65,448 00
900	Amerisourcebergen Corp	3,274 97	\$63,279 00
400	Amgen Inc	5,268 75	\$45,632 00
1600	Bank New York Inc	8,165 67	\$55,904 00
575	ChevronTexaco Corporation	29,247 24	\$71,823 25
1850	Cisco Systems Inc	37,166 50	\$41,495 50
1000	Comcast Corp New	18,317 30	\$51,965 00
1000	CVS/ Caremark Corp	37,039 70	\$71,570 00
375	Du Pont E I De Nemours & Co	17,013 60	\$24,363 75
550	Eli Lilly & Co	20,102 00	\$28,050 00
1850	EMC Corp Mass Com	37,949 97	\$46,527 50
23	Fairpoint Communications Com	62 84	\$0 00
175	Freeport MCMoran Copper B	8,316 00	\$6,604 50
500	Gap Inc	9,330 45	\$19,540 00
2850	General Electric Corp	106,929 39	\$79,885 50
1250	Intel Corp	34,025 00	\$32,443 75
300	JP Morgan Chase & CO	12,129 96	\$17,544 00
700	Kimberly Clark Corp	26,967 33	\$73,122 00
600	Merck & CO	9,050 45	\$30,030 00
1600	Microsoft Corp	40,486 00	\$59,856 00
950	Norfolk Southern Corp	3,392 02	\$88,188 50
1550	Pfizer Inc	1,831 82	\$47,476 50
1600	QEP Resources	2,421 26	\$49,040 00
1850	Questar Corp	1,387 19	\$42,531 50
875	The Travelers Companies Inc	36,897 79	\$79,222 50
600	Time Warner Inc New	21,969 84	\$41,832 00
209	Time Warner Cable	10,155 73	\$28,319 50
1125	Torchmark Corp	5,823 21	\$87,918 75
675	UnitedHealth Group Inc	35,017 78	\$50,827 50
1000	Verizon Communications	10,953 03	\$49,140 00
833	WPX Energy Inc	8,698 77	\$16,976 54
2000	Williams Cos Inc Del	35,406 70	\$77,140 00
	Total Stock	704,165.88	\$1,563,047.04

Eppley Foundation for Research, Inc
Statement of Principal Assets on Hand
December 31, 2013
EIN 05-0258857

Bonds	Fixed Income Corporate Bonds	Inventory Value	Market Value
\$50,000 00	Aheuser Busch 1 25% 01/188/17	\$49,702 00	\$48,921 50
\$25,000 00	AT&T Inc 2 95% 05/15/16	\$25,610 75	\$26,068 68
\$25,000 00	BB&T Corp 2 05% 04/28/14	\$25,362 00	\$25,089 85
\$25,000 00	Berkshire Hathaway 1 55% 02/09/18	\$25,096 00	\$24,718 60
\$25,000 00	Boeing Cap Corp 2 125% 08/15/16	\$25,263 25	\$25,794 30
\$25,000 00	BP Capital Markets 3 20% 03/11/16	\$25,688 75	\$26,251 98
\$25,000 00	Caterpillar Finl Svcs 2 65% 04/01/16	\$25,976 00	\$25,921 85
\$25,000 00	General Dynamics Corp 2 25% 07/15/16	\$25,003 50	\$25,770 55
\$25,000 00	General Elec Cap Corp 2 25% 11/09/15	\$24,817 75	\$25,765 28
\$25,000 00	JP Morgan Chase & CO 3 40% 06/24/15	\$25,765 00	\$25,961 00
\$25,000 00	Morgan Stanley 2 875% 07/28/14	\$25,139 00	\$25,323 65
\$25,000 00	Rabobank 3 375% 01/19/17	\$25,815 50	\$26,322 25
\$25,000 00	Vodafone 1 25% 09/26/17	\$25,000 00	\$24,429 53
\$25,000 00	Toyota Mtr Corp 2 00% 09/15/16	\$25,093 50	\$25,715 23
\$25,000 00	Wells Fargo & CO 1 5 % 07/01/15	\$24,997 50	\$25,351 55
\$25,000 00	Westpac Banking Corp 3 00% 12/09/15	\$25,433 00	\$26,071 93
Total Corporate Bonds		\$429,763.50	\$433,477.73

Bonds	Fixed Income Government Bonds	Inventory Value	Market Value
\$25,000 00	Federal Nat'l Mtge 1 15% 02/18/18	25,000 00	\$24,483 35
\$25,000 00	Federal Natl Mtge 1 125% 06/28/17	25,000 00	\$24,974 05
\$50,000 00	Federal Natl Mtge 875% 12/20/17	50,178 50	\$48,954 60
\$50,000 00	Federal Natl Mtge 875% 05/21/18	48,838 30	\$48,365 60
\$39,372 07	GNMA REMIC 2 5% 09/20/39	40,454 80	\$38,814 56
\$41,110 10	GNMA REMIC 3 00% 06/16/40	43,422 54	\$42,656 66
\$25,000 00	Province of Ontario Canada 1 1\$ 10/25/17	24,421 00	\$24,717 50
\$70,000 00	US Treas Nts 1 00% 09/30/16	69,860 78	\$70,601 58
\$50,000 00	US Treas Nts 1 00% 05/31/18	49,709 15	\$48,906 25
Total Government Bonds		376,885.07	\$372,474.15