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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>NOVACK FAMILY FOUNDATION</b>		A Employer identification number <b>04-6896914</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>C/O MINTZ, LEVIN; ONE FINANCIAL CTR</b>	Room/suite	B Telephone number <b>617-488-2700</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02111</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,607,937.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		132,571.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		34,919.	34,919.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		260,742.			
b Gross sales price for all assets on line 6a		855,477.			
7 Capital gain net income (from Part IV, line 2)			260,742.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		428,232.	295,661.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 2		55,972.	55,972.		0.
17 Interest					
18 Taxes STMT 3		1,766.	266.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		35.	35.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		57,773.	56,273.		0.
25 Contributions, gifts, grants paid		286,750.			286,750.
26 Total expenses and disbursements. Add lines 24 and 25		344,523.	56,273.		286,750.
27 Subtract line 26 from line 12		83,709.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			239,388.		
c Adjusted net income (if negative, enter -0-)				N/A	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	108,221.	81,891.	81,891.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 5	141,787.	53,486.	55,266.
	b Investments - corporate stock STMT 6	513,189.	549,319.	835,656.
	c Investments - corporate bonds STMT 7	462,267.	624,477.	635,124.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,225,464.	1,309,173.	1,607,937.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,220,646.	1,304,355.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,818.	4,818.	
30 Total net assets or fund balances	1,225,464.	1,309,173.		
31 Total liabilities and net assets/fund balances	1,225,464.	1,309,173.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,225,464.
2 Enter amount from Part I, line 27a	2	83,709.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,309,173.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,309,173.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 855,477.		594,735.	260,742.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			260,742.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	260,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	177,500.	1,506,592.	.117816
2011	155,000.	1,651,924.	.093830
2010	109,200.	1,656,121.	.065937
2009	58,250.	1,527,839.	.038126
2008	56,000.	1,996,449.	.028050

2 Total of line 1, column (d)	2	.343759
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068752
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,483,384.
5 Multiply line 4 by line 3	5	101,986.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,394.
7 Add lines 5 and 6	7	104,380.
8 Enter qualifying distributions from Part XII, line 4	8	286,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	2,394.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	2,394.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	2,394.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	750.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	750.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,644.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>RINET COMPANY, LLC</u> Telephone no ► <u>617-488-2700</u> Located at ► <u>101 FEDERAL ST., FL 14, BOSTON, MA</u> ZIP+4 ► <u>02110</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK 81 BEACON STREET BOSTON MA	TRUSTEE - AS	NEEDED		
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,433,893.
b	Average of monthly cash balances	1b	72,081.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,505,974.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,505,974.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,590.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,483,384.
6	Minimum investment return. Enter 5% of line 5	6	74,169.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,169.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,394.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,394.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,775.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	71,775.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,775.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	286,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	286,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,394.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	284,356.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				71,775.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				26,394.
d From 2011				72,404.
e From 2012				103,670.
f Total of lines 3a through e	202,468.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 286,750.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				71,775.
e Remaining amount distributed out of corpus	214,975.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	417,443.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	417,443.			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				26,394.
c Excess from 2011				72,404.
d Excess from 2012				103,670.
e Excess from 2013				214,975.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities**

**Subtract line 2d from line 2c**

**3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**

**c "Support" alternative test - enter**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

[illegible]

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

KENNETH J. NOVACK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include

**c Any submission deadlines**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	286,750.
<b>Total</b>			<b>3a</b>	286,750.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount			
<b>1</b> Program service revenue							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
<b>2</b> Membership dues and assessments							
<b>3</b> Interest on savings and temporary cash investments							
<b>4</b> Dividends and interest from securities			14	34,919.			
<b>5</b> Net rental income or (loss) from real estate							
a Debt-financed property							
b Not debt-financed property							
<b>6</b> Net rental income or (loss) from personal property							
<b>7</b> Other investment income							
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	260,742.			
<b>9</b> Net income or (loss) from special events							
<b>10</b> Gross profit or (loss) from sales of inventory							
<b>11</b> Other revenue							
a _____							
b _____							
c _____							
d _____							
e _____							
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		295,661.		0.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					13		295,661.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** Patrick B. Maraghy, ~~PREP~~ 5/13/14 TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KATHLEEN WALLACE	<i>Kathleen Wallace</i>	5/13/14		P01032694
	Firm's name ▶ RINET COMPANY, LLC			Firm's EIN ▶ 80-0031560	
	Firm's address ▶ 101 FEDERAL STREET, 14TH FL BOSTON, MA 02110			Phone no (617) 488-2700	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2013**

Name of the organization

NOVACK FAMILY FOUNDATION

Employer identification number

04-6896914

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION

04-6896914

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 52,503.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 559.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
3	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 1,180.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
4	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 5,062.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 71,027.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 2,240.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION

04-6896914

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	9546 SHRS OVASCIENCE INC. _____ _____ _____	\$ <u>94,505.</u>	<u>10/01/13</u>
<u>2</u>	410 SHRS PALO ALTO NETWORKS INC. _____ _____ _____	\$ <u>17,829.</u>	<u>06/27/13</u>
<u>3</u>	668 SHRS WORKDAY INC. CL A _____ _____ _____	\$ <u>41,149.</u>	<u>06/17/13</u>
<u>4</u>	1350 SHRS PUMA BIOTECHNOLOGY INC. _____ _____ _____	\$ <u>45,293.</u>	<u>04/23/13</u>
<u>5</u>	1950 SHRS ACTELIO LTD ORD _____ _____ _____	\$ <u>111,540.</u>	<u>04/18/13</u>
<u>6</u>	86 SHRS CARTERS INC. _____ _____ _____	\$ <u>5,095.</u>	<u>04/09/13</u>

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION

04-6896914

**Part III**

**Exclusively** religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of **exclusively** religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

  

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	225 SHS EDWARDS LIFESCIENCES COM	P	05/18/11	05/20/13
b	100 SHS SPDR GOLD TRUST	P	08/02/11	04/24/13
c	200 SHS BHP BILLITON LTD SPONSORED ADR	P	08/04/09	06/13/13
d	25000 SHS SBC COMMUNICATIONS INC 5.10% DUE 9/15/1	P	12/23/09	06/03/13
e	25000 SHS FEDERAL HOME LOAN BANKS 2.75% DUE 12/12	P	02/11/10	07/10/13
f	25000 SHS AMERICAN EXPRESS CR CORP MTNBE 5.125% D	P	05/03/10	03/25/13
g	50 SHS PERRIGO CO COM	P	08/19/11	02/06/13
h	25000 SHS GOLDMAN SACHS GROUP INC 5.125% DUE 1/15	P	08/20/09	04/24/13
i	25 SHS WABTEC CORP COM	P	12/16/08	02/06/13
j	25 SHS WABTEC CORP COM	P	04/02/09	11/25/13
k	125 SHS VERIZON COMMUNICATIONS COM	P	04/25/03	02/06/13
l	25000 SHS EXELON GENERATION CO LLC 6.20% DUE 10/1	P	11/15/10	04/12/13
m	25000 SHS FEDERAL HOME LN BKS 5.25% DUE 9/12/14	P	11/05/07	02/21/13
n	300 SHS BANK N S HALIFAX COM	P	10/22/10	03/15/13
o	25 SHS AGRIUM INC COM	P	02/16/07	02/06/13

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	14,895.		20,157.	<5,262.>
b	13,765.		15,970.	<2,205.>
c	12,653.		13,144.	<491.>
d	26,412.		25,607.	805.
e	25,846.		25,018.	828.
f	26,574.		25,654.	920.
g	5,310.		4,313.	997.
h	26,719.		25,387.	1,332.
i	2,379.		1,042.	1,337.
j	1,712.		366.	1,346.
k	5,579.		4,064.	1,515.
l	29,380.		27,704.	1,676.
m	26,897.		25,186.	1,711.
n	17,759.		16,040.	1,719.
o	2,829.		967.	1,862.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<5,262.>
b			<2,205.>
c			<491.>
d			805.
e			828.
f			920.
g			997.
h			1,332.
i			1,337.
j			1,346.
k			1,515.
l			1,676.
m			1,711.
n			1,719.
o			1,862.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

## NOVACK FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20000 SHS MERCK & CO INC 4.75% DUE 3/1/15	P	10/29/08	05/29/13
b	160 SHS ACTELION LTD ALLSCHWIL NAMEN AKT	P	01/15/08	07/26/13
c	30000 SHS WALGREEN CO 5.25% DUE 1/15/19	P	01/05/10	09/09/13
d	125 SHS PEPSICO INC COM	P	08/18/04	02/06/13
e	86 SHS CARTER INC COM	P	12/16/10	04/18/13
f	30000 SHS FEDERAL HOME LN BKS 5% DUE 12/21/15	P	11/06/07	07/26/13
g	706 SHS OVASCIENCE INC COM	P	03/28/12	10/03/13
h	465 SHS ACTELION LTD ALLSCHWIL NAMEN AKT	P	01/15/08	04/25/13
i	50 SHS INTERNATIONAL BUS MACH COM	P	05/07/08	07/26/13
j	840 SHS OVASCIENCE INC COM	P	03/28/12	10/04/13
k	1000 SHS OVASCIENCE INC COM	P	03/28/12	10/07/13
l	1000 SHS OVASCIENCE INC COM	P	03/28/12	10/04/13
m	125 SHS ANSYS INC COM	P	01/29/08	02/06/13
n	100 SHS WABTEC CORP COM	P	12/16/08	11/25/13
o	50 SHS VISA INC.	P	08/27/08	08/07/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,468.		19,575.	1,893.
b 10,346.		8,385.	1,961.
c 33,453.		31,452.	2,001.
d 9,104.		6,281.	2,823.
e 5,078.		2,240.	2,838.
f 33,140.		30,092.	3,048.
g 7,051.		3,883.	3,168.
h 27,789.		24,370.	3,419.
i 9,774.		6,249.	3,525.
j 8,318.		4,620.	3,698.
k 9,884.		5,500.	4,384.
l 9,991.		5,500.	4,491.
m 9,197.		4,490.	4,707.
n 6,847.		2,083.	4,764.
o 9,027.		3,662.	5,365.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,893.
b			1,961.
c			2,001.
d			2,823.
e			2,838.
f			3,048.
g			3,168.
h			3,419.
i			3,525.
j			3,698.
k			4,384.
l			4,491.
m			4,707.
n			4,764.
o			5,365.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	125 SHS AGRUM INC COM	P	02/16/07	06/13/13
b	201 SHS PALO ALTO NETWORKS INC COM	P	04/11/05	07/01/13
c	2000 SHS OVASCIENCE INC COM	P	03/28/12	10/07/13
d	209 SHS PALO ALTO NETWORKS INC COM	P	04/11/05	07/01/13
e	150 SHS PERRIGO CO COM	P	08/19/11	12/19/13
f	325 SHS CATERPILLAR INC DEL COM	P	10/27/05	09/25/13
g	275 SHS EXXON MOBIL CORP COM	P	03/22/02	09/03/13
h	4000 SHS OVASCIENCE INC COM	P	03/28/12	10/08/13
i	465 SHS ACTELION LTD ALLSCHWIL NAMEN AKT	P	03/11/05	04/25/13
j	535 SHS ACTELION LTD ALLSCHWIL NAMEN AKT	P	03/11/05	04/25/13
k	1350 SHS PUMA BIOTECHNOLOGY INC COM	P	11/18/11	04/25/13
l	668 SHS WORKDAY INC CL A	P	04/22/05	06/19/13
m	141 SHS KRAFT FOODS GROUP INC COM	P	05/17/12	02/06/13
n	35000 SHS FEDERAL HOME LOAN BANKS 3.5% DUE 3/28/1	P	03/24/11	03/28/13
o	25000 SHS AT&T INC 5.50% DUE 2/1/18	P	05/01/13	10/18/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,216.		4,837.	6,379.
b 8,651.		276.	8,375.
c 19,691.		11,000.	8,691.
d 8,995.		283.	8,712.
e 22,832.		12,940.	9,892.
f 27,473.		16,225.	11,248.
g 23,944.		11,943.	12,001.
h 39,398.		22,000.	17,398.
i 27,784.		9,876.	17,908.
j 31,972.		11,363.	20,609.
k 44,643.		5,063.	39,580.
l 41,080.		1,180.	39,900.
m 6,624.		5,679.	945.
n 35,000.		35,000.	0.
o 28,499.		29,129.	<630.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			6,379.
b			8,375.
c			8,691.
d			8,712.
e			9,892.
f			11,248.
g			12,001.
h			17,398.
i			17,908.
j			20,609.
k			39,580.
l			39,900.
m			945.
n			0.
o			<630.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  
If gain, also enter in Part I, line 8, column (c)  
If (loss), enter "-0-" in Part I, line 8

3

NOVACK FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25000 SHS AT&T INC 5.50% DUE 2/1/18	P	06/03/13	10/18/13
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,499.		28,940.	<441.>
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<441.>
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	260,742.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ACCRUED INT ON BUYS	<4,342.>	0.	<4,342.>	<4,342.>	
AMORTIZATION OF BOND PREMIUM	<9,731.>	0.	<9,731.>	<9,731.>	
CHARLES SCHWAB	15,623.	0.	15,623.	15,623.	
CHARLES SCHWAB	33,369.	0.	33,369.	33,369.	
TO PART I, LINE 4	34,919.	0.	34,919.	34,919.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES-APPLETON PARTNERS, INC.	7,325.	7,325.		0.
FINANCIAL/TAX FEES-RINET COMPANY, LLC	48,647.	48,647.		0.
TO FORM 990-PF, PG 1, LN 16C	55,972.	55,972.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	254.	254.		0.
2012 FEDERAL BALANCE	750.	0.		0.
ADR FEE ROYALD DUTCH SHELL	12.	12.		0.
2013 FEDERAL ESTIMATE	750.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,766.	266.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MA FILING FEE	35.	35.			0.
TO FORM 990-PF, PG 1, LN 23	35.	35.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	5
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	X		53,486.	55,266.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			53,486.	55,266.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			53,486.	55,266.	

FORM 990-PF	CORPORATE STOCK			STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT			549,319.	835,656.	
TOTAL TO FORM 990-PF, PART II, LINE 10B			549,319.	835,656.	

FORM 990-PF	CORPORATE BONDS			STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT			624,477.	635,124.	
TOTAL TO FORM 990-PF, PART II, LINE 10C			624,477.	635,124.	



## Novack Family Foundation

EIN 04-6896914

2013 FORM 990-PF

## Part XV, Line 3 Grants and Contributions Paid During the Year

<u>Recipient</u>	<u>Relationship to Foundation Manager</u>	<u>Status</u>	<u>Contribution Purpose</u>	<u>Amount</u>
ACLU Foundation	None	Public	Unrestricted	\$1,000
Adoption & Foster Care Mentoring	None	Public	Unrestricted	\$2,000
AJC Global Jewish Advocacy	None	Public	Unrestricted	\$1,000
Anti-Defamation League	None	Public	Unrestricted	\$1,800
Artists for Humanity	None	Public	Unrestricted	\$5,000
Beth Israel Deaconess Medical Center	None	Public	Unrestricted	\$1,000
Big Apple Circus	None	Public	Unrestricted	\$2,500
Big Brothers Big Sisters of Massachusetts	None	Public	Unrestricted	\$10,000
Big Brothers Big Sisters of Massachusetts	None	Public	Unrestricted	\$1,000
Big Brothers Big Sisters of Massachusetts Bay	None	Public	Unrestricted	\$10,000
Boston Foundation	None	Public	Unrestricted	\$1,000
Boston Medical Center	None	Public	Unrestricted	\$2,500
Boston Medical Center	None	Public	Unrestricted	\$6,000
Bridge over Troubled Waters	None	Public	Unrestricted	\$5,000
CAMERA	None	Public	Unrestricted	\$2,500
CAMERA	None	Public	Unrestricted	\$1,000
Camp Starfish	None	Public	Unrestricted	\$5,000
Caron Treatment Centers	None	Public	Unrestricted	\$50,000
Children of Chernobyl	None	Public	Unrestricted	\$1,000
Christians for Fair Witness in the Middle East	None	Public	Unrestricted	\$10,000
College Club Scholarship Fund	None	Public	Unrestricted	\$2,000
Cystic Fibrosis	None	Public	Unrestricted	\$2,500
DECA	None	Public	Unrestricted	\$1,000
Dress for Success	None	Public	Unrestricted	\$2,500
East Boston Neighborhood Health Center	None	Public	Unrestricted	\$1,000
Educational Foundation for Rockport	None	Public	Unrestricted	\$5,000
Elizabeth Stone House	None	Public	Unrestricted	\$1,000
Facing History & Ourselves	None	Public	Unrestricted	\$20,000
Fenway High School	None	Public	Unrestricted	\$1,000
Fenway High School	None	Public	Unrestricted	\$1,000
Franciscan Hospital for Children	None	Public	Unrestricted	\$25,000
Friends of the Israel Defense Forces	None	Public	Unrestricted	\$1,000
Future Chefs	None	Public	Unrestricted	\$1,000
Greater Boston Food Bank	None	Public	Unrestricted	\$1,000
Home for Little Wanderers	None	Public	Unrestricted	\$5,000
IECA Foundation	None	Public	Unrestricted	\$500
ITISMY org	None	Public	Unrestricted	\$1,000
ITSMY ORG INC	None	Public	Unrestricted	\$5,000
Jane Doe Inc	None	Public	Unrestricted	\$5,000
JCC	None	Public	Unrestricted	\$5,000
Jewish Vocational Service	None	Public	Unrestricted	\$10,000
JOIN for Justice	None	Public	Unrestricted	\$1,000
Maine Jewish Museum	None	Public	Unrestricted	\$1,000
North Shore United Way	None	Public	Unrestricted	\$1,000
Outside the Box	None	Public	Unrestricted	\$10,000
PAIR	None	Public	Unrestricted	\$500
Pathways for Children	None	Public	Unrestricted	\$10,000
Pejepscot Historical Society/Chamberlain Museum	None	Public	Unrestricted	\$2,500
Pine Street Inn	None	Public	Unrestricted	\$1,000
Pine Street Inn	None	Public	Unrestricted	\$2,500
PMC Jimmy Fund	None	Public	Unrestricted	\$1,000
Project Bread	None	Public	Unrestricted	\$1,000
Project Bread	None	Public	Unrestricted	\$1,800
RHS DECA	None	Public	Unrestricted	\$250
RHS DECA	None	Public	Unrestricted	\$900
Rockport Music	None	Public	Unrestricted	\$10,000
Rockport Music	None	Public	Unrestricted	\$2,500
SBYC Sailing Program	None	Public	Unrestricted	\$500
Schwartz Center for Compassionate Healthcare	None	Public	Unrestricted	\$1,000
Silent Spring Institute	None	Public	Unrestricted	\$2,500
Smile Train	None	Public	Unrestricted	\$1,000
The David Project	None	Public	Unrestricted	\$2,500
The Israel Project	None	Public	Unrestricted	\$10,000
The Worcester Vikings	None	Public	Unrestricted	\$500
Washington & Lee Hillel	None	Public	Unrestricted	\$5,000
Zakim Center	None	Public	Unrestricted	\$1,000
<b>Total Contributions</b>				<b>\$286,750</b>

**Novack Family Foundation**  
**E.I.N. 04-6896914**  
**Form 990-PF**  
**Y/E 12/31/13**

**Part II, Balance Sheet**

**Schedule of Investments**

	<b><u>(A)</u></b> <b><u>Begin of</u></b> <b><u>Year BV</u></b>	<b><u>(B)</u></b> <b><u>End of</u></b> <b><u>Year BV</u></b>	<b><u>(C)</u></b> <b><u>FMV on</u></b> <b><u>12/31/13</u></b>
<b><u>Line 10a: U.S. Government Obligations:</u></b>			
Fed Home Loan Bank 2 75% 12/12/14	25,025	0	0
Fed Farm Credit Bank 3 5% 3/28/16	35,187	0	0
Fed Farm Credit Bank 4 875% 1/17/17	26,260	25,965	28,026
Fed Home Loan Bank 5 25% 9/12/14	25,203	0	0
Fed Home Loan Bank 5% 12/21/15	30,113	0	0
United States Treas Nts 3 625% 08/15/19	0	27,521	27,240
	<u>141,787</u>	<u>53,486</u>	<u>55,266</u>
<b><u>Line 10b: Corporate Stock:</u></b>			
Actelion Ltd	0	17,033	27,790
Agrium Inc	5,805	0	0
American Tower Corp	12,067	12,067	23,946
Ansys Inc	14,370	9,879	23,980
Apple Inc	13,660	13,660	42,077
Bank of America Corp	0	9,007	11,678
Bank NS Halifax	16,040	0	0
BHP Billito Ltd	13,144	0	0
Cabot Oil & Gas Corp Com	0	18,956	18,411
Caterpillar Inc	16,225	0	0
Cerner Corp	8,093	8,093	22,296
Chicago Bridge & Iron	0	15,866	24,942
Citigroup Inc	0	15,026	16,936
ConocoPhillips Com	0	16,222	15,896
Costco Whsl	14,939	14,939	23,804
Ecolab Inc	12,402	12,402	18,247
Edwards Lifesciences	20,157	0	0
Express Scripts Inc	8,921	8,921	21,072
Exxon Mobil Corp	11,943	0	0
Fastenal Co	19,305	19,305	21,380
GNC Holding Inc	0	17,271	18,996
Home Depot	18,384	18,384	26,761
IBM	21,871	15,622	23,446
iShares Tr	0	13,503	17,030
Johnson & Johnson	11,680	11,680	18,318
JPMorgan Chase	22,134	22,134	29,240
Kraft Foods Group	5,679	0	0
McDonalds Corp	18,007	18,007	29,109
Mondelez International Corp	10,631	10,631	15,003
Pepsico	18,843	12,562	20,735
Perrigo Co	17,254	22,831	23,019
Precision Castparts CP	0	23,900	26,930
Price T Rowe Group Inc	0	16,970	18,848
Proctor & Gamble	19,031	19,031	28,494
Qualcomm Inc	16,816	16,816	20,419
Royal Dutch Shell	12,740	12,740	12,472

**Novack Family Foundation**  
**E.I.N. 04-6896914**  
**Form 990-PF**  
**Y/E 12/31/13**

**Part II, Balance Sheet**

**Schedule of Investments**

	(A) <u>Begin of</u> <u>Year BV</u>	(B) <u>End of</u> <u>Year BV</u>	(C) <u>FMV on</u> <u>12/31/13</u>
Schlumberger LTD	13,689	13,689	31,539
SPDR Gold Trust	15,970	0	0
Time Warner Inc	15,215	15,215	12,201
Vanguard Int'l Equity Index All World	15,422	15,422	25,365
Vanguard Int'l Equity Index Emr Mkt	20,409	20,409	20,570
Verizon Communications	20,318	16,254	24,570
VISA Inc	12,817	9,155	27,835
WABTEC	10,443	6,952	35,278
Wells Fargo Company	8,767	8,767	17,025
	<u>513,189</u>	<u>549,319</u>	<u>835,656</u>

**Line 10c: Corporate Bonds:**

American Express 5 125% 8/25/14	25,761	0	0
American Intl Group Inc 5 85% 01/16/18	0	33,465	34,412
Astrazeneca Plc 5 9% 9/15/17	0	29,290	28,587
AT&T 5 80% 2/15/19	0	57,881	57,318
Berkshire Hathaway Fin Corp 5 4% 05/15/18	0	29,249	28,756
Caterpillar Inc 5 70% 8/15/16	26,707	26,258	27,872
CISCO Sys Inc 5 50% 02/22/16	25,728	25,507	27,503
Chevron Corportation	0	22,608	22,686
Exelon Generation Co 6 20% 10/1/17	27,866	0	0
Goldman Sachs Group 5 125% 1/15/15	25,457	0	0
Goldman Sachs Group 5 25% 7/27/21	0	28,758	27,371
Hewlett Packard Co 5 5% 3/1/18	27,430	26,992	27,803
JPMorgan Chase & Co 4 95% 3/25/20	26,891	26,658	27,726
Loews Cos 6 10% 9/15/17	27,084	26,674	28,487
McDonalds Corp 5 35% 03/01/18	0	34,448	34,088
Merck & Co 4 75% 3/1/15	19,479	0	0
Merck & Co 5% 6/30/19	0	29,053	28,317
Medtronic Inc 4 45% 3/15/20	28,144	27,741	27,398
Morgan Stanley 5 375% 10/15/15	40,676	40,444	43,023
Oracle Corp Ozark Hldg 5 25% 1/15/16	26,393	25,950	27,290
Praxair Inc 4 5% 08/15/19	0	28,556	27,693
SBC Communications 5 10% 9/15/14	25,805	0	0
Target Corp 5 375% 5/1/17	26,351	26,060	28,101
Walgreen Co 5 25% 1/15/19	31,619	0	0
Wal-Mart Stores Inc 4 125% 02/01/19	0	28,323	27,117
Wells Fargo Bk 4 75% 02/9/15	25,301	25,161	26,123
Wyeth 5 50% 02/25/16	25,576	25,401	27,453
	<u>462,267</u>	<u>624,477</u>	<u>635,124</u>