



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury

Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE ULF B. HEIDE AND ELIZABETH C. HEIDE FOUNDATION CHARITABLE TRUST		A Employer identification number 04-6665830
Number and street (or P.O. box number if mail is not delivered to street address) C/O FRANK P. CONRAD, 8 CEDAR ROAD	Room/suite	B Telephone number 781-899-6460
City or town, state or province, country, and ZIP or foreign postal code WESTON, MA 02493		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,339,229. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	219,268.	219,268.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	201,626.			
b	Gross sales price for all assets on line 6a	412,793.			
7	Capital gain net income (from Part IV, line 2)		201,626.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	7,550.	7,550.		STATEMENT 2
12	Total. Add lines 1 through 11	428,444.	428,444.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	6,416.	0.		0.
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	6,362.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	52,659.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	65,437.	0.		0.
25	Contributions, gifts, grants paid	548,150.			548,150.
26	Total expenses and disbursements. Add lines 24 and 25	613,587.	0.		548,150.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<185,143.>			
b	Net investment income (if negative, enter -0-)		428,444.		
c	Adjusted net income (if negative, enter -0-)			N/A	

323501
10-10-13

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2013)

**THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST**

04-6665830

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	68,382.	85,393.	85,393.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	413,303.	440,942.	516,084.
	c Investments - corporate bonds STMT 8	4,323,835.	3,659,279.	3,581,051.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	4,293,697.	4,658,557.	6,156,701.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	9,099,217.	8,844,171.	10,339,229.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	9,099,217.	8,844,171.	
	31 Total liabilities and net assets/fund balances	9,099,217.	8,844,171.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,099,217.
2 Enter amount from Part I, line 27a	2	<185,143.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	8,914,074.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	69,903.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,844,171.

Form 990-PF (2013)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 412,793.		211,167.	201,626.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			201,626.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	201,626.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	476,350.	9,463,672.	.050335
2011	753,437.	2,429,818.	.310080
2010	223,727.	1,156,347.	.193477
2009	155,819.	1,114,502.	.139810
2008	173,358.	1,369,526.	.126582

2 Total of line 1, column (d)	2	.820284
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.164057
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	9,773,500.
5 Multiply line 4 by line 3	5	1,603,411.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,284.
7 Add lines 5 and 6	7	1,607,695.
8 Enter qualifying distributions from Part XII, line 4	8	548,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

THE ULF B. HEIDE AND ELIZABETH C. HEIDE

Form 990-PF (2013)

FOUNDATION CHARITABLE TRUST

04-6665830

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	8,569.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,569.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,569.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,120.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,449.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2013)

**THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST**

04-6665830

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► FRANK P. CONRAD Telephone no. ► 781-899-6460
 Located at ► 8 CEDAR ROAD, WESTON, MA ZIP+4 ► 02493

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year
 ► 15 N/A

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ULF B. HEIDE	TRUSTEE			
34 FOSTER STREET				
MARBLEHEAD, MA 01945	1.00	0.	0.	0.
ELIZABETH C. HEIDE	TRUSTEE			
34 FOSTER STREET				
MARBLEHEAD, MA 01945	1.00	0.	0.	0.
FRANK P. CONRAD	TRUSTEE			
8 CEDAR ROAD				
WESTON, MA 02493	1.00	0.	0.	0.
ELIZABETH H. HEIDE	TRUSTEE			
108 MT. VERNON STREET, APT. 7				
BOSTON, MA 02108	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3 NOT APPLICABLE	
	0.
Total. Add lines 1 through 3	0.

Form 990-PF (2013)

**THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST**

04-6665830

Page 8

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,856,106.
b	Average of monthly cash balances	1b	66,229.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,922,335.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,922,335.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,835.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,773,500.
6	Minimum investment return. Enter 5% of line 5	6	488,675.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	488,675.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	8,569.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,569.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	480,106.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	480,106.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	480,106.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	548,150.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	548,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	548,150.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2013)

**THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST**

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				480,106.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	105,972.			
b From 2009	100,195.			
c From 2010	166,242.			
d From 2011	632,800.			
e From 2012	6,265.			
f Total of lines 3a through e	1,011,474.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	548,150.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				480,106.
e Remaining amount distributed out of corpus	68,044.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	1,079,518.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	105,972.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	973,546.			
10 Analysis of line 9:				
a Excess from 2009	100,195.			
b Excess from 2010	166,242.			
c Excess from 2011	632,800.			
d Excess from 2012	6,265.			
e Excess from 2013	68,044.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

2013.03000 THE ULF B. HEIDE AND ELIZAB 99980 1

**THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST**

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HANDEL AND HAYDEN SOCIETY 300 MASSACHUSETTS AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	500.
ONE FUND BOSTON, INC. 1 JIMMY FUND WAY BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250.
AMERICAN CANCER SOCIETY P. O. BOX 22718 OKLAHOMA CITY, OK 73123	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	200.
BANCROFT SCHOOL 110 SHORE DRIVE WORCESTER, MA 01605	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	350.
BOSTON SYMPHONY ORCHESTRA, 301 MASSACHUSETTS AVENUE BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	30,000.
Total	SEE CONTINUATION SHEET(S)			548,150.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

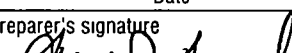
[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No		
	 Signature of officer or trustee		Date <u>4/30/2014</u> Title TRUSTEE				
Paid Preparer Use Only	Print type preparer's name FRANK P. CONRAD		Preparer's signature  FRANK P. CONRAD		Date <u>4/24/2014</u>	Check ☒ if self-employed	PTIN P01460888
	Firm's name FRANK P. CONRAD, ESQ.					Firm's EIN	
	Firm's address 8 CEDAR ROAD WESTON, MA 02493					Phone no. 781-899-6460	

Form **990-PF** (2013)

THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST

CONTINUATION FOR 990-PF, PART IV
04-6665830 PAGE 1 OF 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b 250 SPDR GOLD TRUST	P	06/29/12	04/12/13
c 179 ABBOTT LABS	P	01/13/12	05/03/13
d 174 ABBOTT LABS	P	07/24/12	05/03/13
e 81 BAXTER INTERNATIONAL	P	01/13/12	12/18/13
f 100 BAXTER INTERNATIONAL	P	01/13/12	12/18/13
g 229 BAXTER INTERNATIONAL	P	07/24/12	12/18/13
h 277 C.H.ROBINSON WORLDWIDE	P	07/24/12	12/18/13
i 100 C.H.ROBINSON WORLDWIDE	P	07/24/12	12/18/13
j 24 C.H.ROBINSON WORLDWIDE	P	07/24/12	12/18/13
k 296 COCA COLA COM	P	01/13/12	12/18/13
l 294 COCA COLA COM	P	07/24/12	12/18/13
m 200 TIFFANY & CO. NEW	P	07/24/12	12/18/13
n 100 TIFFANY & CO. NEW	P	07/24/12	12/18/13
o 110 TIFFANY & CO. NEW	P	07/24/12	12/18/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b 36,301.		38,652.	<2,351.>
c 6,575.		4,759.	1,816.
d 6,392.		5,350.	1,042.
e 5,391.		4,169.	1,222.
f 6,655.		5,148.	1,507.
g 15,241.		12,631.	2,610.
h 15,598.		15,590.	8.
i 5,631.		5,629.	2.
j 1,351.		1,351.	0.
k 11,671.		9,894.	1,777.
l 11,592.		11,267.	325.
m 17,891.		11,022.	6,869.
n 8,946.		5,512.	3,434.
o 9,840.		6,063.	3,777.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			<2,351.>
c			1,816.
d			1,042.
e			1,222.
f			1,507.
g			2,610.
h			8.
i			2.
j			0.
k			1,777.
l			325.
m			6,869.
n			3,434.
o			3,777.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	105 BCE INC.	P	02/14/12	01/09/13
b	96 BCE INC.	P	02/14/12	01/10/13
c	351 CENTURYLINK INC.	P	02/14/12	02/15/13
d	45 CENTURYLINK INC.	P	07/19/12	02/15/13
e	14 CENTURYLINK INC.	P	01/04/13	02/15/13
f	279 HEINZ H.J. CO. PV 25CT	P	02/14/12	02/15/13
g	14 HEINZ H.J. CO. PV 25CT	P	01/04/13	02/15/13
h	90 GLAXOSMITHKLINE PLC	P	02/14/12	04/18/13
i	176 ELI LILLY & CO.	P	02/14/12	05/06/13
j	211 BRISTOL-MYERS SQUIBB	P	02/14/12	06/03/13
k	279 WINDSTREAM CORP.	P	02/14/12	06/03/13
l	44 WINDSTREAM CORP.	P	02/14/12	06/04/13
m	14 WINDSTREAM CORP.	P	01/04/13	06/04/13
n	124 BRISTOL-MYERS SQUIBB	P	02/14/12	07/02/13
o	55 BCE INC.	P	02/14/12	09/13/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,477.		4,115.	362.
b 4,088.		3,762.	326.
c 11,500.		13,199.	<1,699.>
d 1,474.		1,871.	<397.>
e 459.		558.	<99.>
f 20,194.		14,410.	5,784.
g 1,013.		823.	190.
h 4,536.		4,076.	460.
i 9,592.		6,759.	2,833.
j 10,020.		6,686.	3,334.
k 2,242.		3,381.	<1,139.>
l 354.		533.	<179.>
m 113.		124.	<11.>
n 5,449.		3,929.	1,520.
o 2,310.		2,155.	155.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			362.
b			326.
c			<1,699.>
d			<397.>
e			<99.>
f			5,784.
g			190.
h			460.
i			2,833.
j			3,334.
k			<1,139.>
l			<179.>
m			<11.>
n			1,520.
o			155.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	39 NATIONAL GRID PLC	P	02/14/12	09/13/13
b	65 ASTRAZENECA PLC	P	02/14/12	12/03/13
c	99 VODAPHONE GROUP PLC	P	02/14/12	12/03/13
d	CAPITAL GAINS DIVIDENDS			
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,279.		1,959.	320.
b 3,728.		3,090.	638.
c 3,663.		2,700.	963.
d 166,227.			166,227.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			320.
b			638.
c			963.
d			166,227.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	201,626.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST

04-6665830

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARBLEHEAD DOLLARS FOR SCHOLARS P. O. BOX 4 MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	50.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	30,000.
MGH STOECKLE CENTER 50 STANIFORD STREET, 9TH FLOOR BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	25,000.
GIRLS INCORPORATED OF LYNN 88 BROAD STREET LYNN, MA 01902	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	800.
HOLDERNESS SCHOOL CHAPEL LANE HOLDERNESS, NH 03245	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	56,000.
LAHEY CLINIC 41 MALL ROAD BURLINGTON, MA 01805	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,250.
MAKING ENDS MEET P. O. BOX 901 MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	200.
MARBLEHEAD COUNSELING CENTER 66 CLIFTON AVENUE MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100.
MASSACHUSETTS AUDUBON 208 SOUTH GREAT ROAD LINCOLN, MA 01773	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	8,500.
NATIONAL SAILING HALL OF FAME 67 PRINCE GEORGE STREET ANNAPOLIS, MD 21401	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	25,000.
Total from continuation sheets				516,850.

THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST

04-6665830

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSEUM OF FINE ARTS 465 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	223,400.
MY BROTHERS TABLE 98 WILLOW STREET LYNN, MA 01901	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	325.
NEW ENGLAND CONSERVATORY 290 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	250.
NORTH SHORE MEDICAL CENTER 81 HIGHLAND AVENUE SALEM, MA 01970	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	2,500.
OLD NORTH CHURCH 8 STACEY STREET MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	3,050.
PAN MASS CHALLENGE 77 FOURTH AVENUE NEEDHAM, MA 02494	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100.
PEABODY ESSEX MUSEUM 150 ESSEX STREET SALEM, MA 01970	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	22,000.
PLEON YACHT CLUB 42 FOSTER STREET MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	300.
RADCLIFFE INSTITUTE 10 GARDEN STREET CAMBRIDGE, MA 02138	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000.
SALVATION ARMY 187 COLUMBUS AVENUE BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	400.
Total from continuation sheets				

THE ULF B. HEIDE AND ELIZABETH C. HEIDE
FOUNDATION CHARITABLE TRUST

04-6665830

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARBLEHEAD MUSEUM AND HISTORICAL SOCIETY 170 WASHINGTON STREET MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100.
THE LANDING SCHOOL 286 RIVER ROAD ARUNDEL, ME 04046	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	100,000.
WGBH 125 WESTERN AVENUE ALLSTON, MA 02134	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	325.
ELLIS MEMORIAL 66 BERKELEY STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	500.
MIT MUSEUM BLDG N51, 265 MASSACHUSETTS AVE CAMBRIDGE, MA 02139	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	2,500.
HERRESHOFF MARINE MUSEUM ONE BURNSIDE AVE., PO BOX 450 BRISTOL, RI 02809	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	5,000.
STEPHEN JACKSON SCHOLARSHIP FUND 91 PLEASANT STREET MARBLEHEAD, MA 01945	NONE	PUBLIC CHARITY	GENERAL CHARITABLE	200.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
MERRILL LYNCH XXXX091	20,573.	81.	20,492.	
MERRILL LYNCH XXXX604	128,461.	302.	128,159.	
MERRILL LYNCH XXXX897	236,461.	165,844.	70,617.	
TOTAL TO FM 990-PF, PART I, LN 4	385,495.	166,227.	219,268.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MERRILL LYNCH XXXX091 - SEC 1250 GAIN	51.	51.		
MERRILL LYNCH XXXX091 - NON-DIVIDEND DISTRIBUTIONS	429.	429.		
MERRILL LYNCH XXXX897 - COLLECTIBLES GAIN	315.	315.		
MERRILL LYNCH XXXX897 - NON-DIVIDEND DISTRIBUTIONS	6,755.	6,755.		
TOTAL TO FORM 990-PF, PART I, LINE 11	7,550.	7,550.		

FORM 990-PF	LEGAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES AND EXPENSES	6,416.	0.		0.
TO FM 990-PF, PG 1, LN 16A	6,416.	0.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES PAID ON FOREIGN DIVIDENDS	569.	0.		0.	
2012 TAXES PAID	2,673.	0.		0.	
2013 ESTIMATED TAXES PAID	3,120.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	6,362.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES - COMM OF MASS	70.	0.		0.	
INVESTMENT ADVISORY FEES	52,529.	0.		0.	
BANK ACCOUNT CHARGE	60.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	52,659.	0.		0.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
CURRENT YEAR BASIS/AMORTIZATION ADJUSTMENT		69,903.	
TOTAL TO FORM 990-PF, PART III, LINE 5		69,903.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
ML - FEDERATED ACCOUNT	440,942.	516,084.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	440,942.	516,084.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ML - FNDN BOND ACCT	3,659,279.	3,581,051.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,659,279.	3,581,051.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ML - FNDN MLPA	COST	4,658,557.	6,156,701.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,658,557.	6,156,701.