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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation Frank Gerrity Charitable Trust		A Employer identification number 04-6195965	
Number and street (or P O box number if mail is not delivered to street address) 59 Cramond Road		B Telephone number (see instructions) (617) 916-0976	
City or town, state or province, country, and ZIP or foreign postal code Brookline, MA 024672830		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 5,125,131		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities.	117,293	117,293		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-57,302			
	b Gross sales price for all assets on line 6a 211,443				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	59,998	117,300		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	42,300	42,300		0
	c Other professional fees (attach schedule)	5,368	5,368		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,452	70		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	455	455		0
	24 Total operating and administrative expenses. Add lines 13 through 23	49,575	48,193		0
	25 Contributions, gifts, grants paid	196,479			196,479
	26 Total expenses and disbursements. Add lines 24 and 25	246,054	48,193		196,479
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-186,056			
	b Net investment income (if negative, enter -0-)		69,107		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		18,401	18,401
	2	Savings and temporary cash investments	26,177	28,638	28,638
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,524,338	2,318,636	5,062,074
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	17,568	15,696	15,000
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	362	1,018	1,018	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,568,445	2,382,389	5,125,131	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	70	70	
	23	Total liabilities (add lines 17 through 22)	70	70	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,440,261	1,440,261	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,128,114	942,058	
	30	Total net assets or fund balances (see page 17 of the instructions)	2,568,375	2,382,319	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,568,445	2,382,389	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,568,375
2	Enter amount from Part I, line 27a	2 -186,056
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,382,319
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,382,319

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-57,302
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	184,405	3,924,601	0 046987
2011	171,730	3,729,171	0 046050
2010	149,620	3,432,124	0 043594
2009	213,221	3,164,033	0 067389
2008	235,029	4,130,682	0 056898

2	Total of line 1, column (d).	2	0 260918
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052184
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	4,593,609
5	Multiply line 4 by line 3.	5	239,713
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	691
7	Add lines 5 and 6.	7	240,404
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	196,479

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,382
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	1,382
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,382
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,400
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	2,400
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,018
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 1,018 Refunded	11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of L Branch Harding Telephone no (617) 916-0976 Located at 59 Cramond Road Brookline MA ZIP+4 024672830			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James F Gerrity III	Trustee	0	0	0
59 Cramond Road	0 20			
Brookline,MA 024672830				
Peter F Gernty	Trustee	0	0	0
59 Cramond Road	0 20			
Brookline,MA 024672830				
Ruth M Gernty	Trustee	0	0	0
59 Cramond Road	0 10			
Brookline,MA 024672830				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,598,137
b	Average of monthly cash balances.	1b	64,735
c	Fair market value of all other assets (see instructions).	1c	690
d	Total (add lines 1a, b, and c).	1d	4,663,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,663,562
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,953
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,593,609
6	Minimum investment return. Enter 5% of line 5.	6	229,680

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	229,680
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,382
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,382
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	228,298
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	228,298
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	228,298

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	196,479
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	196,479
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	196,479
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				228,298
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			182,708	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 196,479				
a Applied to 2012, but not more than line 2a			182,708	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				13,771
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				214,527
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Ruth M Gerrity

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Trustees of the Frank Gerrity Chari
59 Cramond Road
Brookline, MA 024672830
(617) 916-0976

b

The form in which applications should be submitted and information and materials they should include

No Standard

c

Any submission deadlines

None

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	196,479
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes

No

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1a(1)

No

1a(2)

No

b

Other transactions

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2014-05-22

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only

Print/Type preparer's name
Russell G Wilde CPA

Preparer's Signature

Date

Check if self-employed

PTIN
P00071289

Firm's name

Watson Napoli Wilde & Barrett

Firm's EIN

26-3351640

Firm's address

25 Garden Park STE 4 Braintree, MA 021847549

Phone no.

(781) 535-6070

Form 990-PF (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CapitalSource Inc (3000)	P	2007-04-18	2013-11-07
Dow Chemical Co (200)	P	2010-03-11	2013-11-07
Acme Packet Inc (750)	P	2011-05-09	2013-04-01
Bank of America Corp (1000)	P	2008-09-15	2013-11-27
BP PLC (875)	P	2010-05-06	2013-11-27
Pfizer Inc (2500)	P	2007-12-05	2013-11-27
Hugoton Basis Adjustment	P	2001-05-03	2013-12-31
Capital Gains Dividends	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,049		71,492	-32,443
7,541		5,934	1,607
21,938		58,993	-37,055
15,405		27,076	-11,671
40,462		45,148	-4,686
78,895		59,956	18,939
		146	-146
8,153			8,153


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-32,443
			1,607
			-37,055
			-11,671
			-4,686
			18,939
			-146
			8,153


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
American University 4400 Massachusetts Ave NW Washington, DC 20016	None	University	General Grant	2,000
Arcadia Players PO Box 1563 Northampton, MA 01061	None	Public Charity	General Grant	1,000
Avon Free Public Library 281 Country Club Road Avon, CT 06001	None	Public Charity	General Grant	2,000
Bowdoin College 5700 College Station Brunswick, ME 04011	None	University	General Grant	2,500
Boys & Girls Club of Hilton Head PO Box 22267 Hilton Head Island, SC 29925	None	Public Charity	General Grant	500
Brazelton Touchpoints Foundation 1295 Boylston Street STE 320 Boston, MA 02215	None	Public Charity	General Grant	500
Brown University PO Box 1976 Providence, RI 02912	None	University	General Grant	500
BWH Wolf Education Fund 75 Francis Street Boston, MA 02115	None	Public Charity	General Grant	50,000
Catholic University of America 620 Michigan Avenue NE Washington, DC 20064	None	University	General Grant	500
Charles River Watershed Association 190 Park Road Weston, MA 02493	None	Public Charity	General Grant	300
Church of the Redeemer 379 Hammond Street Chestnut Hill, MA 02467	None	Church	General Grant	10,000
Colby College 4000 Mayflower Lane Waterville, ME 04901	None	Public University	General Grant	3,200
Cure Alzheimers Fund 880 Winter Street Waltham, MA 02451	None	Public Charity	General Grant	300
Dana Farber Cancer Institute PO Box 9584 Boston, MA 02205	None	Hospital	General Grant	500
Deep Well PO Box 5543 Hilton Head Island, SC 29938	None	Public Charity	General Grant	500
Total  3a				196,479


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Epiphany Middle School 154 Centre Street Dorchester, MA 02124	None	School	General Grant	29,000
Family Ice 20 Hat Trick Drive Falmouth, ME 04105	None	Public Charity	General Grant	400
Fidelco Guide Dog Foundation 103 Old Iron Ore Road Bloomfield, CT 06002	None	Public Charity	General Grant	3,000
Fort Toconderoga PO Box 390 Ticonderoga, NY 12883	None	Public Charity	General Grant	300
Grace Community Church 450 Spanish Wells Road Hilton Head Island, SC 29926	None	Church	General Grant	8,600
Haiti Projects 136 Rantail Street Beverly, MA 01915	None	Public Charity	General Grant	1,000
Handel & Hayden Society 300 Massachusetts Ave Boston, MA 02115	None	Public Charity	General Grant	500
Harvard College 124 Mt Auburn Street Cambridge, MA 02138	None	Public University	General Grant	800
Hazelden No Street Address Center City, MN 55012	None	Public Charity	General Grant	500
Hilton Head Humane Society PO Box 21790 Hilton Head Island, SC 29925	None	Public Charity	General Grant	500
Hilton Head Preparatory School 8 Fox Grape Road Hilton Head Island, SC 29928	None	School	General Grant	500
Hospice Care of the Low Country PO Box 3827 Bluffton, SC 29910	None	Public Charity	General Grant	500
Jackson Laboratory PO Box 254 Bar Harbor, ME 04609	None	Public Charity	General Grant	28,500
Kittery Land Trust PO Box 467 Kittery, ME 03904	None	Public Charity	General Grant	500
Land's Sake 27 Crescent Road Weston, MA 02493	None	Public Charity	General Grant	500
Total  3a				196,479


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Maine Medical Center 22 Bramhall Street Portland, ME 04102	None	Public Charity	General Grant	500
Mass Eye & Ear Infirmary 243 Charles Street Boston, MA 02114	None	Hospital	General Grant	5,000
Mass General Hospital PO Box 9035 Boston, MA 02205	None	Hospital	General Grant	400
Milton Academy 170 Centre Street Milton, MA 02186	None	School	General Grant	1,000
Museum of Old York PO Box 312 York, ME 03909	None	Public Charity	General Grant	350
Noble & Greenough School 10 Campus Drive Dedham, MA 02026	None	School	General Grant	1,000
North Yarmouth Academy 148 Main Street Yarmouth, ME 04096	None	Public School	General Grant	500
Planned Parenthood 1055 Commonwealth Avenue Boston, MA 02215	None	Public Charity	General Grant	5,975
PMCJimmy Fund 20 Guest Street 3rd FL Boston, MA 02135	None	Public Charity	General Grant	475
Ron Burton Training Village 55 Morgan Road Hubbardston, MA 01452	None	Public Charity	General Grant	500
Spaulding Rehab Hospital Fund 125 Nashua Street Boston, MA 021149979	None	Public Hospital	General Grant	2,250
St Peter's Church 320 Boston Post Road Weston, MA 02493	None	Church	General Grant	1,000
Steps to Success 183 Bedford Street Lexington, MA 02420	None	Public Charity	General Grant	300
Sudbury Valley Trustees 18 Walbach Road Sudbury, MA 01776	None	Public Charity	General Grant	300
Trinity Church 206 Clarendon Street Boston, MA 02116	None	Church	General Grant	1,000
Total  3a				196,479

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Tufts Medical Center 800 Washington Street Boston,MA 02111	None	Hospital	General Grant	500
University of Maine 72 Clearwater Drive Falmouth,ME 04105	None	Public University	General Grant	1,000
University of South Carolina 1600 Hampton Street Columbia,SC 29208	None	Public University	General Grant	500
Vanderbilt University 2301 Vanderbilt Place Nashville,TN 37240	None	Public University	General Grant	1,000
Vassar College PO Box 14 Poughkeepsie,NY 12604	None	Public University	General Grant	5,000
Wake Forest University PO Box 7227 WinstonSalem,NC 27109	None	Public University	General Grant	1,000
WBUR 909 FM PO Box 9235 Chelsea,MA 02150	None	Public Charity	General Grant	450
Wellesley College 106 Central Street Wellesley,MA 02481	None	Public University	General Grant	500
West Point 698 Mills Road West Point,NY 10096	None	College	General Grant	2,000
Weston Land Trust PO Box 424 Weston,MA 02493	None	Public Charity	General Grant	1,000
WGBH Educational Foundation PO Box 124 Boston,MA 02101	None	Public Charity	General Grant	450
Winsor School PO Box 414068 Boston,MA 02241	None	School	General Grant	2,250
Wooster School 91 Merry Brook Road Danbury,CT 06810	None	Public School	General Grant	300
Yale Alumni Fund PO Box 803 New Haven,CT 06503	None	Public Charity	General Grant	500
Yale School of Organization & Management PO Box 803 New Haven,CT 06503	None	Public University	General Grant	5,500
Total  3a				196,479

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
York Land Trust PO Box 1241 York Harbor, ME 03911	None	Public Charity	General Grant	500
zz Other (24 Receipients - 250 or less)) No Street Address Various, MA 02464	None	Public Charity	General Grant	4,079
Total  3a				196,479

TY 2013 Accounting Fees Schedule**Name:** Frank Gerrity Charitable Trust**EIN:** 04-6195965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Morgan Wilde, PC	6,300	6,300		0
Gerrity Company, Inc	36,000	36,000		0

TY 2013 Investments Corporate
Stock Schedule

Name: Frank Gerrity Charitable Trust
EIN: 04-6195965

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Abbott Labs (4000)	10,207	153,320
Annaly Mortgage(4600)	43,150	45,862
Automatic Data Processing (3000)	9,811	242,397
BankAmerica Corp (5110 & 4110)	127,839	63,993
Coca Cola (2400)	24,000	99,144
Colgate Palmolive (3200)	20,171	208,672
DNP Select Income Fund (3000)	23,942	28,260
Western Assets Emerging Mkt Income Fund (338)	4,098	3,917
Home Depot (2750)	64,257	226,435
Johnson & Johnson (3800)	21,256	348,042
DWS High Income Trust (2500)	46,770	22,850
Merck & Co (1450)	3,555	72,573
Paychex Inc (2362)	27,625	107,542
Sysco Corp (4000)	26,773	144,400
Marsh McLennan Co (3000)	1,050	145,080
Newell Rubbermaid (1000)	26,394	32,410
Williams Cos (4300)	96,859	165,851
Becton Dickinson (1000)	34,725	110,490
Fidelity Leveraged Co Stk Fd (2404 & 2420)	34,604	104,631
Altria Group Inc (500)	5,613	19,195
Peoples United Finl Inc (5159)	28,873	78,004
Cognizant Tech Solutions CL B (1000)	32,760	100,980
Pengrowth Energy Corp (1000)	7,900	6,200
Natural Resource Partners LP (600)	11,395	11,964
NGP Capital Resources Co (2500)	36,152	18,675
R P M Inc (2000)	37,557	83,020
Renaissance RE Holdings LTD (1000)	51,200	97,340
Schlumberger LTD (800)	25,643	72,088
Columbia Real Estate Equity Fd (3976)	98,915	51,690
Dentsply Intl Inc (3000)	85,396	145,440

Name of Stock	End of Year Book Value	End of Year Fair Market Value
General Electric Co (3500)	107,877	98,105
Illinois Tool Works Inc (1000)	46,065	84,080
Moodys Corp (2500)	128,968	196,175
Proctor & Gamble Co (1170)	35,636	95,250
Telefonica Brasil SA ADR (3500)	71,036	67,270
Columbia Strategic Income Fd (8532)	49,985	50,512
CVS Caremark Corporation (1000)	33,164	71,570
Franklin Resources Inc (2100)	74,362	121,233
AT&T Inc (1280)	50,404	45,005
Broadridge Finl Solutions Inc (750)	1,116	29,640
CapitalSource Inc (3850 & 850)	14,178	12,215
Huron Consulting Group (2000)	150,180	125,340
Pfizer Inc (4076 & 1576)	27,604	48,273
Fluor Corp (600)	57,308	48,174
Nucor Corp (500)	22,485	26,690
Philip Morris Intl Inc (1600)	64,967	139,408
Cerner Corp (1200)	25,132	66,888
CME Group Inc (500)	32,927	39,230
Manulife Financial Corp (500)	7,062	9,865
State Street Corp (400)	18,826	29,356
M&T Bk Corp (46)	3,980	5,355
Ocean Rig UDW Inc (8)	121	154
Tractor Supply Co (2000)	70,951	155,160
Visa Inc (750)	59,896	167,010
WPX Energy Inc (1433)	21,954	29,205
3-D Systems Corp (200)	15,223	18,586
Abbvie Inc (4000)	11,068	211,240
Pattern Energy Inc (2000)	47,671	60,620

TY 2013 Investments - Other Schedule

Name: Frank Gerrity Charitable Trust

EIN: 04-6195965

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Hugoton Royalty Trust (2000)	AT COST	15,696	15,000

TY 2013 Other Assets Schedule

Name: Frank Gernty Charitable Trust

EIN: 04-6195965

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid Federal Excise Tax	362	1,018	1,018

TY 2013 Other Expenses Schedule

Name: Frank Gernty Charitable Trust

EIN: 04-6195965

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charge	4 27	4 27		0
Newspaper Notice	28	28		0

TY 2013 Other Liabilities Schedule

Name: Frank Gerrty Charitable Trust

EIN: 04-6195965

Description	Beginning of Year - Book Value	End of Year - Book Value
Mass. Filing Fee	70	70

TY 2013 Other Professional Fees Schedule

Name: Frank Gerrty Charitable Trust

EIN: 04-6195965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US Trust Investment Fee	5,368	5,368		0

TY 2013 Taxes Schedule

Name: Frank Gerrty Charitable Trust

EIN: 04-6195965

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Massachusetts Filing Fee	70	70		0
Federal Excise Tax	1,382	0		0