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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
GERONDELIS FOUNDATION INC

A Employer identification number
04-6130871

Number and street (or P O box number if mail is not delivered to street address)
56 CENTRAL AVENUE
ROOM/SUITE 201

Room/suite

B Telephone number (see instructions)
(781) 595-3311

City or town, state or province, country, and ZIP or foreign postal code
LYNN, MA 01901

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 27,039,886

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,435	1,435	1,435	
	4	Dividends and interest from securities	21,528	21,528	21,528	
	5a	Gross rents	1,443,688	1,443,688	1,443,688	
	b	Net rental income or (loss) 1,443,688				
	6a	Net gain or (loss) from sale of assets not on line 10	-9,959			
	b	Gross sales price for all assets on line 6a 7,766				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	132,053	17,053	132,053	
	12	**Total.** Add lines 1 through 11	1,588,745	1,483,704	1,598,704	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	22,000			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	53,000	53,000		
	b	Accounting fees (attach schedule)	10,000	10,000		
	c	Other professional fees (attach schedule)	50,000	10,000		40,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	250	250		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,966			4,966
	22	Printing and publications				
	23	Other expenses (attach schedule)	40,076	27,182		2,664
	24	**Total operating and administrative expenses.** Add lines 13 through 23	180,292	100,432		47,630
	25	Contributions, gifts, grants paid	770,500			770,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	950,792	100,432		818,130
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	637,953			
	b	**Net investment income** (if negative, enter -0-)		1,383,272		
	c	**Adjusted net income** (if negative, enter -0-)			1,598,704	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	356,174	635,439	625,439
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		229,167	229,167
	10a	Investments—U S and state government obligations (attach schedule)	21,693	25,529	25,529
	b	Investments—corporate stock (attach schedule)	412,639	399,665	391,083
	c	Investments—corporate bonds (attach schedule)	496,914	424,180	618,668
	11	Investments—land, buildings, and equipment basis ▶ 3,910,000 Less accumulated depreciation (attach schedule) ▶	3,910,000	3,910,000	25,150,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,197,420	5,623,980	27,039,886
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	130,000		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	7,889	38,257	
	23	**Total liabilities** (add lines 17 through 22)	137,889	38,257	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	5,059,531	5,585,723	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,059,531	5,585,723	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,197,420	5,623,980	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,059,531
2	Enter amount from Part I, line 27a	2	637,953
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,697,484
5	Decreases not included in line 2 (itemize) ▶	5	111,761
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,585,723

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF INVESTMENTS-BOA	P	2013-01-01	2013-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,766		17,725	-9,959
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-9,959
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-9,959
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	509,129	8,264,244	0 061606
2011	553,771	8,223,057	0 067344
2010	537,645	8,175,210	0 065765
2009	571,907	8,205,506	0 069698
2008	504,272	8,416,034	0 059918

2	**Total** of line 1, column (d).	2	0 324331
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 064866
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	26,296,815
5	Multiply line 4 by line 3.	5	1,705,769
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,833
7	Add lines 5 and 6.	7	1,719,602
8	Enter qualifying distributions from Part XII, line 4.	8	818,130

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	27,665
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	27,665
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	27,665
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a — 14,000		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 15,333		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	29,333
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	41
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,627
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,627 **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GREGORY C DEMAKIS Telephone no ▶(781) 595-3311

Located at ▶56 CENTRAL AVENUE SUITE 201 LYNN MA ZIP+4 ▶01901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEMAKIS LAW OFFICES 56 CENTRAL AVE SUITE 201 LYNN, MA 01901	LEGZL & ADMIN	100,000
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	970,789
b	Average of monthly cash balances	1b	576,485
c	Fair market value of all other assets (see instructions)	1c	25,150,000
d	**Total** (add lines 1a, b, and c)	1d	26,697,274
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	26,697,274
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	400,459
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,296,815
6	**Minimum investment return.** Enter 5% of line 5	6	1,314,841

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,314,841
2a	Tax on investment income for 2013 from Part VI, line 5	2a	27,665		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	27,665
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,287,176
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,287,176
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,287,176

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	818,130
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	818,130
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	818,130

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,287,176
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008. 94,041				
b From 2009. 173,068				
c From 2010. 140,788				
d From 2011. 155,354				
e From 2012. 109,095				
f **Total** of lines 3a through e.	672,346			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 818,130				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				818,130
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013	469,046			469,046
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	203,300			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	203,300			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . . 94,205				
d Excess from 2012. . . . 109,095				
e Excess from 2013. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

GREGORY C DEMAKIS
56 CENTRAL AVENUESUITE 201
LYNN,MA 01901
(781) 595-3311

b The form in which applications should be submitted and information and materials they should include

WRITTEN LETTERS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR FUNDING OF SCHOLARSHIP FOR PEOPLE OF GREEK HERITAGE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ 3a				770,500
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,435	
4 Dividends and interest from securities. . . .			14	21,528	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					1,443,688
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-9,959
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a CAPITAL GAIN DIVIDENDS			14	17,053	
b OTHER INCOME			1	115,000	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				155,016	1,433,729

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,588,745

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2014-08-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
TIMOTHY S DEMAKIS CPA		2014-08-28	☐	P00501002
Firm's name ▶ DEMAKIS & DEMAKIS CPA'S			Firm's EIN ▶ 04-1731650	
Firm's address ▶ 56 CENTRAL AVENUE SUITE 207 LYNN, MA 019011140			Phone no (781) 592-6120	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS C DEMAKIS ESQ 186 PERKINS ROW TOPSFIELD, MA 01983	DIRECTOR 2 00	2,000	0	0
GREGORY C DEMAKIS ESQ 180 WEST SHORE DRIVE MARBLEHEAD, MA 01945	DIRECTOR 2 00	2,000	0	0
PAUL C DEMAKIS ESQ 46 COMMONWEALTH AVENUE BOSTON, MA 02116	DIRECTOR 2 00	2,000	0	0
DR NICHOLAS T ZERVAS MASS GENERAL HOSPITAL BOSTON, MA 02114	DIRECTOR 2 00	1,500	0	0
THOMAS L DEMAKIS 45 BLODGETT AVENUE SWAMPSCOTT, MA 01907	DIRECTOR 2 00	1,500	0	0
CHRISTOPHER SCANGAS 8214 SANTALUZ VILLAGE GREEN SOUTH SAN DIEGO, CA 92127	DIRECTOR 2 00	2,000	0	0
RUSSELL SMITH 47 RIVER ROAD GLOUCESTER, MA 01930	DIRECTOR 2 00	1,500	0	0
JOHN N DEMAKIS 1 LEO ROAD MARBLEHEAD, MA 01945	DIRECTOR 2 00	1,500	0	0
T PHILLIP COMENOS 1 DEXTER LANE MANCHESTER, MA 01944	DIRECTOR 2 00	2,000	0	0
NONDAS LAGONAKIS 30 FAIRVIEW AVENUE SALEM, MA 01970	DIRECTOR 2 00	2,000	0	0
ARTHUR KOURKOUSIS 101 LITTLE NAHANT ROAD NAHANT, MA 01908	DIRECTOR 2 00	2,000	0	0
IRENE DUROS 789 SUMMER STREET LYNNFIELD, MA 01940	DIRECTOR 2 00	2,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANATOLIA COLLEGE 18 TREMONT ST SUITE 704 BOSTON,MA 02108	NONE	PUBLIC	TO FUND SCHOLARSHIP	5,000
BAYLOR UNIVERSITY ONE BEAR PLACE 97056 WACO,TX 767987056	NONE	PUBLIC	TO FUND SCHOLARSHIP	8,000
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM,MA 02453	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
BROWN UNIVERSITY PO BOX 1920 PROVIDENCE,RI 02912	NONE	PUBLIC	TO FUND SCHOLARSHIP	8,000
BOYS & GIRLS CLUB OF LYNN 25 N COMMON STREET LYNN,MA 01902	NONE	PUBLIC	NEW BUILDING	152,500
CARNEGIE MELLON UNIV 5000 FORBES AVENUE PITTSBURG,PA 15213	NONE	PUBLIC	TO FUND SCHOLARSHIP	5,000
COLUMBIA UNIVERSITY 535 WEST 114TH ST 1172 AMSTERDAM AVENUE NEW YORK,NY 10027	NONE	PUBLIC	TO FUND SCHOLARSHIP	68,000
CORNELL UNIVERSITY 144 EAST AVENUE ITHACA,NY 14850	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
FASHION INST OF TECH 7TH AVE AT 27 STREET NEW YORK,NY 100015992	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
FLORIDA ATLANTIC UNIVERSITY 777 GLADES ROAD BOCA RATON,FL 33431	NONE	PUBLIC	TO FUND SCHOLARSHIP	5,000
FORDHAM UNIVERSITY 441 EAST FORDHAM RD BRONX,NY 10458	NONE	PUBLIC	EDUCATIONAL PROJECT	5,000
GEORGETOWN UNIVERSITY 37TH O STREET NW WASHINGTON,DC 20057	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
GIRLS INC 58 BLOSSOM STREET LYNN,MA 01902	NONE	PUBLIC	FOR FUND RAISER	26,000
HARRY AGGANIS FOUNDATION 85 EXCHANGE STREET LYNN,MA 01901	NONE	PUBLIC	FOR FUNDING	2,500
HARVARD UNIVERSITY 48 QUINCY STREET CAMBRIDGE,MA 02138	NONE	PUBLIC	TO FUND SCHOLARSHIP	27,000
Total . . . . ▶ 3a				770,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HAVEN PROJECT FOR HOMELESS YOUTH 2 LAFAYETTE ST 3RD FL NEW YORK, NY 10007	NONE	PUBLIC	PROVIDE SUPPORT FOR HOMELESS	1,000
HELENIC NURSING HOME OF MA 601 SHERMAN STREET CANTON, MA 02021	NONE	PUBLIC	RENOVATION ALZEIMER'S UNIT	25,000
HOSPICE OF THE NORTH SHORE 75 SYLVAN STREET DANVERS, MA 01923	NONE	PUBLIC	FOR FUNDING	5,000
ILLINOIS INST OF TECH 3300 SOUTH FEDERAL ST CHICAGO, IL 606163793	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
INTERCITY SCHOLARSHIP FUND 1011 FIRST AVE 14FL NEW YORK, NY 10022	NONE	PUBLIC	TO FUND SCHOLARSHIP	10,000
IOWA STATE UNIVERSITY 15 CURTIS HALL AMES, IA 50011	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
METRO NS YMCA 20 NEPTUNE BLVD LYNN, MA 01902	NONE	PUBLIC	FUNDING LYNN YMCA	5,000
MIT 77 MASS AVENUE CAMBRIDGE, MA 02139	NONE	PUBLIC	TO FUND SCHOLARSHIP	12,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	NONE	PUBLIC	TO FUND SCHOLARSHIP	16,000
NC STATE UNIVERSITY 4TH FLOOR CLARK HALL PO BOX 7227 RALEIGH, NC 276957227	NONE	PUBLIC	TO FUND SCHOLARSHIP	5,000
ONE FUND BOSTON PO BOX 990009 BOSTON, MA 02199	NONE	PUBLIC	HELP VICTIMS OF BOSTON MAR BOMBING	50,000
RAW ARTS WORKS 37 CENTRAL SQUARE LYNN, MA 01901	NONE	PUBLIC	CAPITAL EXPANSION	30,000
SAUGUS YMCA 298 MAIN STREET SAUGUS, MA 01906	NONE	PUBLIC	FOR FUNDING	7,500
STANFORD UNIVERSITY 355 GALVEZ STREET STANFORD, CA 94305	NONE	PUBLIC	TO FUND SCHOLARSHIP	13,000
ST BASIL'S ACADEMY 711 FOX CHASE ROAD JENKINS, PA 19046	NONE	PUBLIC	FOR FUNDING	1,000
Total . . . . ▶ **3a**				770,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST GEORGE'S CHURCH 54 SOUTH COMMON STREET LYNN,MA 01902	NONE	PUBLIC	FOR FUNDING	5,000
ST MARY'S HIGH SCHOOL 35 TREMONT STREET LYNN,MA 01901	NONE	PUBLIC	FOR FUNDING	5,000
STEVENS INST OF TECH 1 CASTLE POINT HOBOKEN,NJ 07030	NONE	PUBLIC	TO FUND SCHOLARSHIP	13,000
TUFTS 419 BOSTON AVENUE MEDFORD,MA 02155	NONE	PUBLIC	TO FUND SCHOLARSHIP	13,000
UNIVERSITY OF CALIFORNIA 900 UNIVERSITY AVENUE RIVERSIDE,CA 92521	NONE	PUBLIC	TO FUND SCHOLARSHIP	17,000
UNIVERSITY OF CINCINNATI 2600 CLIFTON AVENUE CINCINNATI,OH 45221	NONE	PUBLIC	TO FUND SCHOLARSHIP	17,000
UNIVERSITY OF COLORADO 3415 COLORADO AVE BOULDER,CO 80309	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
UNIVERSITY OF FLORIDA 903 WEST UNIVERSITY AVE GAINESVILLE,FL 32601	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
UNIVERSITY OF IOWA 107 CALVIN HALL IOWA CITY,IA 522421396	NONE	PUBLIC	TO FUND SCHOLARSHIP	5,000
UNIVERSITY OF MICHIGAN 625 SOUTH STATE STREET ANN ARBOR,MI 48109	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
UNIVERSITY OF MINNESOTA 80 S 8TH STREET SUITE 51 IDS CENTER MINNEAPOLIS,MN 554022100	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
UNIVERSITY OF NORTH CAROLINA 1801 FAYETTEVILLE STREET DURHAM,NC 27707	NONE	PUBLIC	TO FUND SCHOLARSHIP	5,000
UNIVERSITY OF PENN 3451 WALNUT STREET PHILADELPHIA,PA 19104	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
UNIVERSITY OF ROCHESTER 500 JOSEPH C WILSON BLVD ROCHESTER,NY 14627	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
UNIVERSITY OF SOUTHERN CALIFORNIA 3740 MCCLINTOCK AVENUE LOS ANGELES,CA 90089	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
Total . . . . ▶ **3a**				770,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS AT AUSTIN PO BOX 8058 AUSTIN,TX 787138058	NONE	PUBLIC	TO FUND SCHOLARSHIP	4,000
USO 700 CHILDS WAY LOS ANGELES,CA 900890914	NONE	PUBLIC	WOUNDED WARRIER FUND	50,000
VIRGINIA TECH 106 HUTCHENSON HALL BLACKBURG,VA 24061	NONE	PUBLIC	TO FUND SCHOLARSHIP	14,000
HIGH SCHOOL SCHOLARSHIPS 56 CENTRAL AVE LYNN,MA 01901	NONE	PRIVATE	SCHOLARSHIP	78,000
Total . . . . ▶ **3a**				770,500

TY 2013 Accounting Fees Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEE	10,000	10,000		

TY 2013 Compensation Explanation

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Person Name	Explanation
THOMAS C DEMAKIS ESQ	
GREGORY C DEMAKIS ESQ	
PAUL C DEMAKIS ESQ	
DR NICHOLAS T ZERVAS	
THOMAS L DEMAKIS	
CHRISTOPHER SCANGAS	
RUSSELL SMITH	
JOHN N DEMAKIS	
T PHILLIP COMENOS	
NONDAS LAGONAKIS	
ARTHUR KOURKOUSIS	
IRENE DUROS	

TY 2013 Investments Corporate Bonds Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORP BONDS	424,180	618,668

TY 2013 Investments Corporate Stock Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	399,665	391,083

TY 2013 Investments - Land Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	3,910,000		3,910,000	25,150,000

TY 2013 Legal Fees Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	53,000	53,000		

TY 2013 Other Decreases Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Description	Amount
FEDERAL INCOME TAX	26,682
ADJUST TO BOOK VALUE	85,079

TY 2013 Other Expenses Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SCHOLARSHIP ADVERTISING	1,939			1,939
BANK CHARGES	36	36		
INVESTMENT FEES	5,530	5,530		
MISCELLANEOUS EXPENSE	10,230			
DUES & SUBSCRIPTIONS	725			725
COMMISSIONS	20,833	20,833		
ANNUAL DINNER	783	783		

TY 2013 Other Income Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CAPITAL GAIN DIVIDENDS	17,053	17,053	17,053
OTHER INCOME	115,000		115,000

TY 2013 Other Liabilities Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED INCOME TAXES	1,702	
ACCRUED INCOME TAXES	6,187	13,706
PREPAID RENT		24,551

TY 2013 Other Professional Fees Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROF FEES	50,000	10,000		40,000

TY 2013 Taxes Schedule

Name: GERONDELIS FOUNDATION INC

EIN: 04-6130871

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER TAXES	250	250		