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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

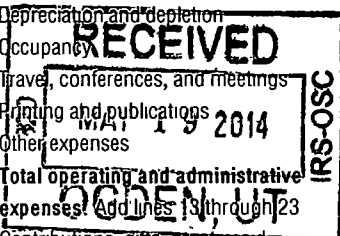
Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>William and Gayle Chorske Family Foundation</b>		A Employer identification number <b>04-3382941</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO Box 208</b>	Room/suite	B Telephone number <b>802-457-3932</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Woodstock, VT 05091</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,368,061.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	18,491.	18,491.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	87,203.			
	b Gross sales price for all assets on line 6a	275,756.			
	7 Capital gain net income (from Part IV, line 2)		87,203.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	407.	407.		Statement 2	
12 Total. Add lines 1 through 11	106,101.	106,101.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	1,390.	1,390.		0.
	c Other professional fees Stmt 4	407.	407.		0.
	17 Interest				
	18 Taxes Stmt 5	2,160.	228.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,957.	2,025.		0.
	25 Contributions, gifts, grants paid	51,400.			51,400.
26 Total expenses and disbursements. Add lines 24 and 25	55,357.	2,025.		51,400.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	50,744.				
b Net investment income (if negative, enter -0-)		104,076.			
c Adjusted net income (if negative, enter -0-)			N/A		



**William and Gayle Chorske  
Family Foundation**

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	49,971.	68,259.	68,259.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	729,259.	757,975.	1,161,126.
	c Investments - corporate bonds Stmt 8	137,408.	137,408.	138,676.
	11 Investments - land, buildings, and equipment basis ▶			
<b>Liabilities</b>	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	916,638.	963,642.	1,368,061.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	916,638.	963,642.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 <b>Total net assets or fund balances</b>	916,638.	963,642.	
	31 <b>Total liabilities and net assets/fund balances</b>	916,638.	963,642.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	916,638.
2 Enter amount from Part I, line 27a	2	50,744.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	967,382.
5 Decreases not included in line 2 (itemize) ▶ See Statement 6	5	3,740.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	963,642.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a US Bank - ST</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b US Bank - LT</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>c Capital Gains Dividends</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 55,485.</b>		<b>48,500.</b>	<b>6,985.</b>
<b>b 203,890.</b>		<b>140,053.</b>	<b>63,837.</b>
<b>c 16,381.</b>			<b>16,381.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>6,985.</b>
<b>b</b>			<b>63,837.</b>
<b>c</b>			<b>16,381.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>87,203.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	71,678.	1,102,792.	.064997
2011	52,655.	1,025,671.	.051337
2010	64,781.	1,082,726.	.059831
2009	51,140.	924,626.	.055309
2008	47,660.	1,070,528.	.044520

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.275994</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.055199</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	<b>1,237,313.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>68,298.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,041.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>69,339.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>51,400.</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,082.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,082.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,082.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,932.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,932.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	150.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>William Chorske</b> Telephone no. <b>802-457-3932</b> Located at <b>Garvin Hill Road, Woodstock, VT</b> ZIP+4 <b>05091</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William W. Chorske	President			
198 Garvin Hill Road				
Woodstock, VT 05091	0.00	0.	0.	0.
Anne Marie Stuzin	Board Member			
206 Ridgewood Road				
Baltimore, MD 21210	0.00	0.	0.	0.
Matthew J. Chorske	Board Member			
5980 So. Cimarron Way				
Littleton, CO 80123	0.00	0.	0.	0.
Michael W. Chorske	Board Member			
1221 Greenwich St., Apt. 5				
San Francisco, CA 94109	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,197,040.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	59,115.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,256,155.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,256,155.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	18,842.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,237,313.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	61,866.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	61,866.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	2,082.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,082.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	59,784.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	59,784.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	59,784.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	51,400.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	51,400.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	51,400.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				59,784.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012	8,642.			
<b>f</b> Total of lines 3a through e	8,642.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4: ► \$	51,400.			
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				51,400.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	8,384.			8,384.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	258.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	258.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012	258.			
<b>e</b> Excess from 2013				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACES	None	Public Charity	Organization Support	250.
Adirondack Community Trust	None	Public Charity	Organization Support	1,100.
Adirondack Trail Improvement Society	None	Public Charity	Organization Support	600.
Ausable River Association	None	Public Charity	Organization Support	400.
Baltimore Squash Wise	None	Public Charity	Organization Support	400.
Total	See continuation sheet(s)			51,400.
b Approved for future payment				
None				
Total				0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Peter B Valiante  
CPA

Preparer's signature

Peter B Valiante

Date
------

05/09/14

Check ☐ if self-employed

PTIN
------

P00048481

Firm's name ▶ Tyler, Simms & St.Sauveur CPAs PC

Firm's EIN ► 02-0476956

Firm's address ► 19 Morgan Drive  
Lebanon, NH 03766

Phone no. 603-653-0044

Form **990-PF** (2013)

William and Gayle Chorske  
Family Foundation

04-3382941

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Chapin School	None	Educational Institution	Organization Support	5,000.
Cristo Rey Jesuit High School	None	Educational Institution	Organization Support	1,000.
Dominican Sisters Home Health Agency	None	Public Charity	Organization Support	15,250.
Edina Family Center	None	Public Charity	Organization Support	150.
Greater Minneapolis Crisis Nursery	None	Public Charity	Organization Support	100.
High Peaks Education Foundation	None	Educational Institution	Organization Support	600.
Keene Valley Library Association	None	Public Charity	Organization Support	800.
Minneapolis Children's Hospital	None	Public Hospital	Organization Support	250.
Ottawaquechee Health Foundation, Woodstock, VT	None	Public Charity	Public Health Foundation	2,000.
Project Cicero	None	Public Charity	Organization Support	1,000.
<b>Total from continuation sheets</b>				<b>48,650.</b>

William and Gayle Chorske  
Family Foundation

04-3382941

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Right to Play	None	Public Charity	Organization Support	5,000.
Roland Park Community Foundation	None	Public Charity	Organization Support	5,000.
St David's School	None	Educational Institution	Organization Support	5,000.
United Way	None	Public Charity	Organization Support	650.
Yorkville Common Pantry	None	Public Charity	Organization Support	1,000.
Young Victorian Theater Company	None	Public Charity	Organization Support	400.
Zack's Place	None	Public Charity	Organization Support	2,000.
Nature Conservancy - Adirondack Chapter	None	Public Charity	Organization Support	2,250.
Friends of Veterans	None	Public Charity	Organization Support	400.
Jewish Museum - Milwaukee	None	Public Charity	Organization Support	50.
Total from continuation sheets				



William and Gayle Chorske  
Family Foundation

04-3382941

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OLG Men's Club	None	Public Charity	Organization Support	100.
Movember USA	None	Public Charity	Organization Support	150.
OLG Tech Fund	None	Public Charity	Organization Support	250.
Children's Theater Company	None	Public Charity	Organization Support	250.
Total from continuation sheets				

Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
US Bank NA Trust Services	100.	0.	100.	100.	
US Bank NA Trust Services - US Govt	34,772.	16,381.	18,391.	18,391.	
To Part I, line 4	34,872.	16,381.	18,491.	18,491.	

Form 990-PF	Other Income	Statement	2
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Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Mutual Fund Rebates	407.	407.	
Total to Form 990-PF, Part I, line 11	407.	407.	

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	1,390.	1,390.		0.
To Form 990-PF, Pg 1, ln 16b	1,390.	1,390.		0.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Management Fees	407.	407.			0.
To Form 990-PF, Pg 1, ln 16c	407.	407.			0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes Paid on Dividends	228.	228.			0.
Federal Taxes Paid	1,932.	0.			0.
To Form 990-PF, Pg 1, ln 18	2,160.	228.			0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances			Statement	6
Description	Amount				
To adjust to broker's book account balances	3,740.				
Total to Form 990-PF, Part III, line 5	3,740.				

Form 990-PF	Corporate Stock		Statement	7
Description	Book Value	Fair Market Value		
US Bank NA Trust Services	757,975.	1,161,126.		
Total to Form 990-PF, Part II, line 10b	757,975.	1,161,126.		

Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
US Bank NA Trust Services	137,408.	138,676.
Total to Form 990-PF, Part II, line 10c	137,408.	138,676.

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Form 990-PF	Grant Application Submission Information	Statement	9
	Part XV, Lines 2a through 2d		

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Name and Address of Person to Whom Applications Should be Submitted

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William W. Chorske, PO Box 208, Woodstock, VT 05091 802-457-3932  
PO Box 208  
Woodstock, VT 05091

Telephone Number	Name of Grant Program
802-457-3932	Education assistance.

Email Address

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billchorske@comcast.net

Form and Content of Applications

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A letter from an administrative officer explaining the needs, and a statement that no part of the grant will be used for propaganda or to influence legislation, and a copy of the organization's IRS exemption letter

Any Submission Deadlines

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None

Restrictions and Limitations on Awards

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None

W.W. & G.O. CHORSKE FDN.  
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1. APPLE INC	10/12/2012	05/01/2013	436.83	630.71	-193.88
1. APPLE INC	11/27/2012	10/07/2013	490.64	585.62	-94.98
2. APPLE INC	01/23/2013	10/08/2013	969.18	1,049.36	-80.18
1. APPLE INC	01/22/2013	12/04/2013	564.65	501.22	63.43
148.22 BROWN ADVISORY EQUITY INCOME	12/12/2012	07/18/2013	1,876.46	1,618.56	257.90
634.518 BROWN ADVISORY SM CP					
FUNDAMENTAL VAL	03/04/2013	11/12/2013	15,000.00	11,909.91	3,090.09
414.692 BROWN ADVISORY VALUE EQUITY	05/01/2013	11/12/2013	7,000.00	5,826.42	1,173.58
960.8 BROWN ADVISORY SMALL CAP GROWTH	12/12/2012	03/04/2013	14,325.53	13,028.45	1,297.08
12. CITRIX SYS INC	05/30/2013	10/09/2013	802.08	770.00	32.08
4. COACH INC	08/07/2012	01/25/2013	203.45	226.93	-23.48
11. COACH INC	09/21/2012	01/28/2013	562.56	623.54	-60.98
13. COACH INC	09/21/2012	01/31/2013	664.23	725.92	-61.69
5. COACH INC	08/06/2012	02/01/2013	252.86	274.63	-21.77
10. COACH INC	08/14/2012	02/01/2013	498.56	548.53	-49.97
5. COGNIZANT TECH SOLUTIONS CL A	02/14/2012	01/22/2013	389.23	352.22	37.01
2. COGNIZANT TECH SOLUTIONS CL A	05/10/2012	01/22/2013	155.72	121.21	34.51
6. COGNIZANT TECH SOLUTIONS CL A	05/10/2012	01/23/2013	466.26	363.62	102.64
2. COGNIZANT TECH SOLUTIONS CL A	05/10/2012	01/23/2013	155.47	121.20	34.27
13. COGNIZANT TECH SOLUTIONS CL A	05/07/2012	04/25/2013	810.07	763.46	46.61
1. DAVITA HEALTHCARE PARTNERS INC	03/04/2013	04/19/2013	122.69	121.38	1.31
2. DAVITA HEALTHCARE PARTNERS INC	03/01/2013	04/22/2013	244.65	239.60	5.05
3. DAVITA HEALTHCARE PARTNERS INC	02/28/2013	05/01/2013	357.77	356.93	0.84
5. ECOLAB INC	02/06/2013	05/01/2013	423.04	370.95	52.09
9. FMC TECHNOLOGIES INC	04/24/2012	04/16/2013	447.15	428.13	19.02
5. FMC TECHNOLOGIES INC	05/10/2012	05/01/2013	267.59	225.68	41.91
4. FLUOR CORP	02/18/2013	05/24/2013	254.01	248.84	5.17
3. FLUOR CORP	03/05/2013	05/28/2013	193.13	185.13	8.00
2. FLUOR CORP	03/05/2013	05/29/2013	127.18	122.48	4.71
3. FLUOR CORP	03/04/2013	05/30/2013	191.01	181.59	9.42
3. IDEXX LABS INC	02/28/2013	05/01/2013	256.53	277.17	-20.64
1. IDEXX LABS INC	02/26/2013	11/12/2013	106.90	91.64	15.26
1. IDEXX LABS INC	02/21/2013	11/13/2013	105.77	91.40	14.37
1. IDEXX LABS INC	03/01/2013	11/13/2013	105.63	91.23	14.40
8. LAUDER ESTEE COS INC CL A	01/28/2013	04/15/2013	539.35	506.01	33.34
Totals					

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STATEMENT 10

W.W. & G.O. CHORSKE FDN.  
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
4. LAUDER ESTEE COS INC CL A	01/28/2013	05/01/2013	278.79	252.95	25.84
1. MASTERCARD INC	09/24/2012	05/01/2013	537.61	455.00	82.61
5. MEAD JOHNSON NUTRITION CO	07/18/2012	05/01/2013	403.64	368.36	35.28
1. MEAD JOHNSON NUTRITION CO	07/18/2012	05/03/2013	80.62	73.52	7.10
5. NETAPP INC	09/21/2012	08/20/2013	208.09	180.45	27.64
8. NETAPP INC	09/24/2012	08/21/2013	333.17	288.63	44.54
8. QUALCOMM INC	04/25/2013	05/01/2013	495.91	498.16	-2.25
9. STARBUCKS CORP	02/22/2013	05/01/2013	541.16	483.17	57.99
7. STARBUCKS CORP	02/21/2013	05/14/2013	443.01	345.20	97.81
3. STARBUCKS CORP	10/25/2012	07/09/2013	204.26	138.93	65.33
7. STARBUCKS CORP	10/25/2012	07/10/2013	474.45	324.18	150.27
5. STARBUCKS CORP	10/25/2012	09/30/2013	384.25	231.55	152.70
3. STARBUCKS CORP	10/25/2012	10/01/2013	231.18	138.93	92.25
3. STARBUCKS CORP	10/25/2012	10/02/2013	230.43	138.93	91.50
16. GENPACT LIMITED	03/06/2013	05/01/2013	297.60	287.07	10.53
1. CORE LABORATORIES N V	10/05/2012	04/15/2013	126.64	102.83	23.81
2. CORE LABORATORIES N V	10/05/2012	04/16/2013	257.26	205.66	51.60
2. CORE LABORATORIES N V	10/08/2012	05/01/2013	282.63	203.98	78.65
1. CORE LABORATORIES N V	10/04/2012	07/17/2013	153.24	101.42	51.82
1. CORE LABORATORIES N V	10/04/2012	08/28/2013	154.65	101.41	53.24
Totals			55,485.00	48,500.00	6,985.00

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W.W. & G.O. CHORSKE FDN.

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
5. AMPHENOL CORP CL A	04/15/2010	05/01/2013	376.29	222.50	153.79
2. AMPHENOL CORP CL A	04/16/2010	05/02/2013	151.78	88.67	63.10
7. AMPHENOL CORP CL A	04/16/2010	05/03/2013	539.08	309.20	229.88
4. AMPHENOL CORP CL A	04/16/2010	05/06/2013	308.93	176.62	132.31
4. ANSYS INC	10/11/2010	05/01/2013	321.55	171.47	150.08
1. ANSYS INC	10/11/2010	09/10/2013	87.58	42.87	44.71
1. ANSYS INC	10/11/2010	09/12/2013	88.38	42.87	45.51
1. ANSYS INC	10/11/2010	09/18/2013	87.31	42.87	44.44
1. ANSYS INC	10/11/2010	10/29/2013	87.86	42.87	44.99
3. ANSYS INC	10/11/2010	10/30/2013	264.01	128.60	135.41
2622.378 BROWN ADVISORY EQUITY INCOME	10/28/2011	03/04/2013	30,000.01	29,641.40	358.61
1431.559 BROWN ADVISORY EQUITY INCOME	10/28/2011	07/18/2013	18,123.54	15,108.57	3,014.97
977.444 BROWN ADVISORY EQUITY INCOME	10/28/2011	12/03/2013	13,000.01	9,972.73	3,027.28
2258.516 BROWN ADVISORY SMALL CAP GROWTH INV	12/08/2011	03/04/2013	33,674.48	24,104.06	9,570.42
677.507 BROWN ADVISORY SMALL CAP GROWTH INV	10/01/1999	05/01/2013	10,000.00	6,978.32	3,021.68
2215.019 BROWN ADVISORY SMALL CAP GROWTH INV	11/29/2002	11/12/2013	41,000.00	22,397.93	18,602.07
3. CITRIX SYS INC	07/24/2008	05/01/2013	187.07	79.31	107.76
1. CITRIX SYS INC	07/24/2008	10/09/2013	66.84	26.44	40.40
27. CITRIX SYS INC	07/24/2008	10/10/2013	1,589.04	713.77	875.27
10. CITRIX SYS INC	07/24/2008	10/11/2013	591.84	264.36	327.48
13. CITRIX SYS INC	01/12/2009	10/14/2013	762.14	290.16	471.98
12. CITRIX SYS INC	01/12/2009	10/15/2013	695.86	267.84	428.02
8. COACH INC	01/12/2009	02/01/2013	398.84	138.72	260.12
14. COACH INC	03/11/2009	02/04/2013	681.88	222.41	459.47
4. COACH INC	03/11/2009	02/05/2013	195.91	55.79	140.12
6. COACH INC	03/11/2009	02/06/2013	293.23	83.69	209.54
12. COACH INC	03/11/2009	02/14/2013	578.43	167.37	411.06
8. COACH INC	03/11/2009	02/15/2013	387.50	111.58	275.92
14. COACH INC	03/11/2009	02/21/2013	664.40	195.27	469.13
6. COACH INC	03/11/2009	02/22/2013	280.40	83.69	196.71
Totals					

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W.W. & G.O. CHORSKE FDN.  
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
3. COACH INC	03/11/2009	02/25/2013	141.12	41.84	99.28
5. COACH INC	03/11/2009	02/26/2013	232.05	69.74	162.31
10. COACH INC	03/11/2009	02/27/2013	481.20	139.47	341.73
5. COGNIZANT TECH SOLUTIONS CL A	12/05/2008	05/01/2013	318.24	81.70	236.54
1. COGNIZANT TECH SOLUTIONS CL A	12/05/2008	05/10/2013	65.27	16.34	48.93
4. COGNIZANT TECH SOLUTIONS CL A	12/05/2008	05/13/2013	253.22	65.36	187.86
4. COGNIZANT TECH SOLUTIONS CL A	12/05/2008	05/14/2013	250.48	65.36	185.12
10. COGNIZANT TECH SOLUTIONS CL A	12/05/2008	05/15/2013	637.28	163.41	473.87
3. COSTCO WHSL CORP	06/23/2009	05/01/2013	325.40	136.17	189.23
1. COVANCE INC	05/04/2009	02/20/2013	68.29	39.84	28.45
1. COVANCE INC	05/04/2009	02/21/2013	67.11	39.84	27.27
1. COVANCE INC	05/04/2009	02/22/2013	66.77	39.84	26.93
2. COVANCE INC	05/04/2009	02/25/2013	133.41	79.69	53.72
1. COVANCE INC	05/04/2009	02/26/2013	65.65	39.84	25.81
2. COVANCE INC	05/04/2009	03/01/2013	133.12	79.69	53.43
5. COVANCE INC	05/04/2009	03/01/2013	331.53	199.21	132.32
1. COVANCE INC	05/04/2009	03/04/2013	66.83	39.84	26.99
1. COVANCE INC	05/04/2009	03/04/2013	66.85	39.84	27.01
1. COVANCE INC	05/04/2009	03/05/2013	67.49	39.84	27.65
1. COVANCE INC	05/04/2009	03/05/2013	67.56	39.84	27.72
1. COVANCE INC	05/04/2009	03/06/2013	67.79	39.84	27.95
1. COVANCE INC	05/04/2009	03/06/2013	67.35	39.84	27.51
4. COVANCE INC	05/04/2009	05/01/2013	299.91	159.38	140.53
1. COVANCE INC	05/04/2009	07/15/2013	79.42	39.84	39.58
2. COVANCE INC	05/04/2009	07/17/2013	157.68	79.69	77.99
8. DANAHER CORP	01/30/2012	05/01/2013	483.67	404.39	79.28
. DELL INC SECURITIES LITIGATION		01/16/2013	6.04	NONE	6.04
7. EXPRESS SCRIPTS HLDGS C	03/01/2011	04/19/2013	387.41	393.02	-5.61
9. EXPRESS SCRIPTS HLDGS C	03/01/2011	05/01/2013	532.97	502.42	30.55
9. EXPRESS SCRIPTS HLDGS C	02/28/2011	07/09/2013	575.66	500.70	74.96
3. FMC TECHNOLOGIES INC	04/23/2012	05/01/2013	160.56	141.96	18.60
6. FOSSIL INC	08/24/2011	01/03/2013	575.41	540.81	34.60
3. FOSSIL INC	09/05/2011	05/01/2013	286.58	265.47	21.11
3. FOSSIL GROUP INC	09/06/2011	08/06/2013	378.78	258.46	120.32
2. FOSSIL GROUP INC	08/23/2011	08/07/2013	244.35	171.91	72.44
Totals					

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W.W. & G.O. CHORSKE FDN.

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
2. FOSSIL GROUP INC	08/23/2011	08/08/2013	243.94	171.58	72.36
1. GOOGLE INC CL A	01/12/2009	03/04/2013	813.52	312.64	500.88
2. GOOGLE INC CL A	12/03/2008	05/03/2013	1,690.14	554.32	1,135.82
2. IDEXX LABS INC	02/27/2009	11/13/2013	211.26	61.13	150.13
2. IDEXX LABS INC	02/27/2009	11/14/2013	213.59	61.13	152.46
4. IDEXX LABS INC	02/27/2009	11/15/2013	428.67	122.26	306.41
1. IDEXX LABS INC	02/27/2009	11/18/2013	106.48	30.57	75.91
2. IDEXX LABS INC	02/27/2009	11/20/2013	214.24	61.13	153.11
2. IDEXX LABS INC	02/27/2009	11/21/2013	214.21	61.13	153.08
3. IDEXX LABS INC	02/27/2009	11/22/2013	318.36	91.70	226.66
1. IDEXX LABS INC	02/27/2009	11/26/2013	104.75	30.57	74.18
8. IDEXX LABS INC	02/27/2009	12/02/2013	836.64	244.53	592.11
1. IDEXX LABS INC	02/27/2009	12/06/2013	104.14	30.57	73.57
1. IDEXX LABS INC	02/27/2009	12/09/2013	104.03	30.57	73.46
1. IDEXX LABS INC	02/27/2009	12/10/2013	103.67	30.57	73.10
2. IDEXX LABS INC	02/27/2009	12/12/2013	203.97	61.13	142.84
2. IDEXX LABS INC	02/27/2009	12/13/2013	204.63	61.13	143.50
2. IDEXX LABS INC	02/27/2009	12/16/2013	207.23	61.13	146.10
6. IDEXX LABS INC	02/27/2009	12/16/2013	620.87	182.36	438.51
13. IDEXX LABS INC	01/12/2009	12/17/2013	1,347.17	390.65	956.52
. INTERNATIONAL GAME TECH SECURITIES		12/23/2013	29.26	NONE	29.26
2. LAUDER ESTEE COS INC CL A	03/16/2012	05/01/2013	139.39	126.42	12.97
13. LAUDER ESTEE COS INC CL A	03/16/2012	05/02/2013	911.61	821.75	89.86
1464.433 LAUDUS MONDRIAN EMG MKT INS	12/15/2011	03/04/2013	14,307.51	12,094.58	2,212.93
1. MASTERCARD INC	10/28/2008	08/21/2013	621.63	136.16	485.47
1. MASTERCARD INC	10/28/2008	08/23/2013	622.99	136.16	486.83
1. MASTERCARD INC	10/28/2008	08/26/2013	619.41	136.16	483.25
1. MASTERCARD INC	10/28/2008	08/27/2013	608.47	136.16	472.31
4. MASTERCARD INC	10/28/2008	08/28/2013	2,440.96	544.65	1,896.31
4. MASTERCARD INC	01/16/2009	08/29/2013	2,458.37	496.19	1,962.18
3. MASTERCARD INC	01/16/2009	08/30/2013	1,823.33	372.15	1,451.18
2. MEAD JOHNSON NUTRITION CO	01/19/2012	05/03/2013	161.25	146.68	14.57
2. MEAD JOHNSON NUTRITION CO	01/19/2012	05/06/2013	160.25	146.67	13.58
5. MEAD JOHNSON NUTRITION CO	01/17/2012	05/07/2013	400.51	365.73	34.78
2.00112 NATIONAL INSTRS CORP	05/04/2011	05/01/2013	53.63	59.58	-5.95
Totals					

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W.W. & G.O. CHORSKE FDN.  
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
10. NETAPP INC	04/11/2012	05/01/2013	341.23	409.20	-67.97
16. NETAPP INC	04/11/2012	08/20/2013	665.87	654.71	11.16
4. ROPER INDS INC	01/12/2009	05/01/2013	474.48	169.08	305.40
7. SALESFORCE COM INC	02/12/2009	05/01/2013	291.68	46.32	245.36
28. SCHWAB CHARLES CORP	05/27/2010	05/01/2013	461.99	479.56	-17.57
17. SCHWAB CHARLES CORP	05/27/2010	05/13/2013	308.49	283.26	25.23
8. SCHWAB CHARLES CORP	05/27/2010	05/14/2013	148.35	133.30	15.05
5. SCHWAB CHARLES CORP	05/27/2010	05/16/2013	94.50	83.31	11.19
4. SCHWAB CHARLES CORP	05/27/2010	05/17/2013	77.16	66.65	10.51
9. SCHWAB CHARLES CORP	05/27/2010	06/04/2013	177.96	149.97	27.99
5. SCHWAB CHARLES CORP	05/27/2010	06/05/2013	95.26	83.31	11.95
16. SCHWAB CHARLES CORP	05/27/2010	06/06/2013	309.77	266.60	43.17
6. SCHWAB CHARLES CORP	05/27/2010	06/07/2013	118.76	99.98	18.78
37. SCHWAB CHARLES CORP	05/27/2010	06/27/2013	776.12	585.41	190.71
4. STERICYCLE INC	01/09/2012	05/01/2013	433.59	262.61	170.98
5. ACCENTURE PLC CL A	04/17/2009	05/01/2013	400.89	120.02	280.87
2. ACCENTURE PLC CL A	04/21/2005	05/02/2013	159.70	44.20	115.50
5. ACCENTURE PLC CL A	04/21/2005	05/06/2013	395.05	110.50	284.55
3. ACCENTURE PLC CL A	04/21/2005	05/07/2013	236.90	66.30	170.60
. TYCO INTERNATIONAL LTD SECURITY LITIGATION		09/12/2013	20.52	NONE	20.52
3. CORE LABORATORIES N V	08/05/2011	09/05/2013	467.80	301.80	166.00
1. CORE LABORATORIES N V	08/05/2011	09/06/2013	156.83	100.60	56.23
Totals			203,890.00	140,053.00	63,837.00

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Period from December 1, 2013 to December 31, 2013

**ASSET DETAIL**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
<b>Cash &amp; Equivalents</b>								
<b>Cash/Money Market</b>								
Dws Investor Cash Tr Treasury Pt - 461473209 #43	68,259.370	1.0000	68,259.37	68,259.37	0.00	5.0	6.69	0.01
<b>Total Cash/Money Market</b>			<b>\$68,259.37</b>	<b>\$68,259.37</b>	<b>\$0.00</b>	<b>5.0</b>	<b>\$6.69</b>	
<b>Total Cash &amp; Equivalents</b>			<b>\$68,259.37</b>	<b>\$68,259.37</b>	<b>\$0.00</b>	<b>5.0</b>	<b>\$6.69</b>	
<b>Taxable Bonds</b>								
<b>Fixed Income Funds</b>								
Brown Advisory Intermediate Income - BIAIX #1294	10,599.166	10.5300	111,609.22	109,057.73	2,551.49	8.2	1,801.86	1.61
Doubleline Emg Mkts Inc I - DBLEX	2,651.031	10.2100	27,067.03	28,350.64	-1,283.61	2.0	1,131.99	4.18
<b>Total Fixed Income Funds</b>			<b>\$138,676.25</b>	<b>\$137,408.37</b>	<b>\$1,267.88</b>	<b>10.1</b>	<b>\$2,933.85</b>	
<b>Total Taxable Bonds</b>			<b>\$138,676.25</b>	<b>\$137,408.37</b>	<b>\$1,267.88</b>	<b>10.1</b>	<b>\$2,933.85</b>	
<b>Stocks</b>								
<b>Common Stocks</b>								
Amphenol Corp Cl A - APH	91,000	89.1800	8,115.38	4,351.43	3,763.95	0.6	72.80	0.90



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Period from December 1, 2013 to December 31, 2013

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Ansys Inc - ANSS	54,000	87.2000	4,708.80	2,236.06	2,472.74	0.3	0.00	0.00
Apple Inc - AAPL	20,000	561.0200	11,220.40	2,991.19	8,229.21	0.8	244.00	2.17
Cognizant Tech Solutions Cl A - CTSB	52,000	100.9800	5,250.96	849.72	4,401.24	0.4	0.00	0.00
Costco Wmsl Corp - COST	59,000	119.0200	7,022.18	2,945.71	4,076.47	0.5	73.16	1.04
Covance Inc - CVD	71,000	88.0600	6,252.26	2,793.06	3,459.20	0.5	0.00	0.00
Danaher Corp - DHR	124,000	77.2000	9,572.80	4,103.86	5,468.94	0.7	12.40	0.13
Davita Healthcare Partners Inc - DVA	114,000	63.3700	7,224.18	3,427.21	3,796.97	0.5	0.00	0.00
Ecolab Inc - ECL	77,000	104.2700	8,028.79	5,508.86	2,519.93	0.6	84.70	1.05
Express Scripts Hldgs C - ESRX	165,000	70.2400	11,589.60	8,476.62	3,112.98	0.8	0.00	0.00
Fluor Corp - FLR	137,000	80.2900	10,999.73	7,727.15	3,272.58	0.8	87.68	0.80
Fmc Technologies Inc - FTI	140,000	52.2100	7,309.40	1,552.83	5,756.57	0.5	0.00	0.00
Fossil Group Inc - FOSL	49,000	119.9400	5,877.06	3,963.28	1,913.78	0.4	0.00	0.00
Gilead Sciences Inc - GILD	89,000	75.1000	6,683.90	6,382.70	301.20	0.5	0.00	0.00



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Period from December 1, 2013 to December 31, 2013

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Google Inc Cl A - GOOG	12.000	1,120.7100	13,448.52	3,325.89	10,122.63	1.0	0.00	0.00
Intuitive Surgical Inc - ISRG	24.000	384.0800	9,217.92	7,166.15	2,051.77	0.7	0.00	0.00
Lauder Estee Cos Inc Cl A - EL	122.000	75.3200	9,189.04	7,707.11	1,481.93	0.7	97.60	1.06
Mead Johnson Nutrition Co - MJN	112.000	83.7600	9,381.12	7,319.52	2,061.60	0.7	152.32	1.62
National Instrs Corp - NATI	147.000	32.0200	4,706.94	4,151.21	555.73	0.3	82.32	1.75
Netapp Inc - NTAP	146.000	41.1400	6,006.44	2,502.24	3,504.20	0.4	87.60	1.46
Qualcomm Inc - QCOM	146.000	74.2500	10,840.50	6,200.34	4,640.16	0.8	204.40	1.89
Roper Inds Inc - ROP	56.000	138.6800	7,766.08	2,205.54	5,560.54	0.6	44.80	0.58
Salesforce Com Inc - CRM	130.000	55.1900	7,174.70	1,409.92	5,764.78	0.5	0.00	0.00
Schwab Charles Corp - SCHW	386.000	26.0000	10,036.00	5,362.63	4,673.37	0.7	92.64	0.92
Starbucks Corp - SBUX	125.000	78.3900	9,798.75	5,728.28	4,070.47	0.7	130.00	1.33
Stericycle Inc - SRCL	69.000	116.1700	8,015.73	3,628.73	4,387.00	0.6	0.00	0.00
Visa Inc - V	57.000	222.6800	12,692.76	10,101.71	2,591.05	0.9	91.20	0.72



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ACCOUNT NUMBER: 7456033



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Period from December 1, 2013 to December 31, 2013

**ASSET DETAIL (continued)**

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Whole Foods Mkt Inc - WFM	144,000	57.8300	8,327.52	6,938.88	1,388.64	0.6	69.12	0.83
<b>Total Common Stocks</b>			<b>\$236,457.46</b>	<b>\$131,057.83</b>	<b>\$105,399.63</b>	<b>17.3</b>	<b>\$1,626.74</b>	
<b>Foreign Stocks</b>								
Accenture Plc Cl A - ACN	82,000	82.2200	6,742.04	1,812.20	4,929.84	0.5	152.52	2.26
Core Laboratories N V - CLB	44,000	190.9500	8,401.80	4,394.87	4,006.93	0.6	56.32	0.67
Genpact Limited - G	274,000	18.3700	5,033.38	4,392.48	640.90	0.4	0.00	0.00
Schlumberger Ltd - SLB	113,000	90.1100	10,182.43	4,038.06	6,144.37	0.7	141.25	1.39
<b>Total Foreign Stocks</b>			<b>\$30,359.65</b>	<b>\$14,637.61</b>	<b>\$15,722.04</b>	<b>2.2</b>	<b>\$350.09</b>	

**Equity Funds**

Brown Adv Strat EUR Eq Ins - BAFHX #2029	4,226.804	10.2100	43,155.67	41,000.00	2,155.67	3.2	0.00	0.00
Brown Advisory Emg Mkts Ins - BAFQX #2006	5,899.344	9.6700	57,046.66	58,500.00	-1,453.34	4.2	672.53	1.18
Brown Advisory Equity Income Inv - BIADX #1798	16,321.640	13.0400	212,834.19	151,270.21	61,563.98	15.6	4,455.81	2.09



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Period from December 1, 2013 to December 31, 2013

ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Brown Advisory Sm Cp Fundamental Val - BIAUX #1290	6,337.995	23.4800	148,816.12	82,068.13	66,747.99	10.9	1,039.43	0.70
Brown Advisory Small Cap Growth Inv - BIASX #1277	4,463.337	18.6200	83,107.33	32,675.39	50,431.94	6.1	0.00	0.00
Brown Advisory Value Equity Inv - BIAVX #1273	17,051.680	17.3600	296,017.16	193,765.41	102,251.75	21.6	2,455.44	0.83
Wasatch Fds Inc - WAEMX #34	20,125.047	2.6500	53,331.37	53,000.00	331.37	3.9	0.00	0.00
<b>Total Equity Funds</b>			<b>\$894,308.50</b>	<b>\$612,279.14</b>	<b>\$282,029.36</b>	<b>65.4</b>	<b>\$8,623.21</b>	
<b>Total Stocks</b>			<b>\$1,161,125.61</b>	<b>\$757,974.58</b>	<b>\$403,151.03</b>	<b>84.9</b>	<b>\$10,600.04</b>	
<b>Total Assets</b>			<b>\$1,368,061.23</b>	<b>\$963,642.32</b>	<b>\$404,418.91</b>	<b>100.0</b>	<b>\$13,540.58</b>	
<b>Estimated Current Yield</b>								<b>0.98</b>

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.