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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
Richard E and Deborah L Tarrant Foundation Inc

A Employer identification number
03-0364509

Number and street (or P O box number if mail is not delivered to street address) PO Box 521 | Room/suite

B Telephone number (see instructions)
(802) 857-0495

City or town, state or province, country, and ZIP or foreign postal code
Winooski, VT 05404

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 12,567,908

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	418,254	326,847		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,083,939			
	b	Gross sales price for all assets on line 6a 1,084,048				
	7	Capital gain net income (from Part IV, line 2)		1,084,048		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-54,579	-54,579	0	
	12	**Total.** Add lines 1 through 11	1,447,614	1,356,316	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	124,533	0	0	124,533
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	1,190	0	0	1,190
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12,489	4,019	0	8,470
	19	Depreciation (attach schedule) and depletion	4,384	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	154,175	126,673	0	27,502
	24	**Total operating and administrative expenses.** Add lines 13 through 23	296,771	130,692	0	161,695
	25	Contributions, gifts, grants paid	1,407,175			1,407,175
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,703,946	130,692	0	1,568,870
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-256,332			
	b	**Net investment income** (if negative, enter -0-)		1,225,624		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	102,234	24,561	24,561
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,572,287	10,397,596	12,532,393
	14	Land, buildings, and equipment basis ▶ 17,894 Less accumulated depreciation (attach schedule) ▶ 6,940	15,338	10,954	10,954
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,689,859	10,433,111	12,567,908
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	10,689,859	10,433,111	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,689,859	10,433,111	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,689,859	10,433,111	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,689,859
2	Enter amount from Part I, line 27a	2	-256,332
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,433,527
5	Decreases not included in line 2 (itemize) ▶	5	416
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,433,111

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Chrispus Holding III, LLC Short Term Capital Gain	P		
b	Chrispus Holding III, LLC Long Term Capital Gain	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,821			50,821
b	1,033,227			1,033,227
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				50,821
b				1,033,227
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,084,048
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,308,760	11,785,847	0 111045
2011	1,219,043	12,009,605	0 101506
2010	1,209,173	12,302,775	0 098285
2009	991,448	15,811,551	0 062704
2008	1,797,750	15,091,479	0 119124

2	**Total** of line 1, column (d)	2	0 492664
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 098533
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	12,150,861
5	Multiply line 4 by line 3	5	1,197,261
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,256
7	Add lines 5 and 6	7	1,209,517
8	Enter qualifying distributions from Part XII, line 4	8	1,568,870

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	12,256
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,256
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	12,256
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	7,160		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	13,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	20,160
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,904
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 7,904 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Ron Roberts Telephone no ▶(603) 471-9909

Located at ▶360 RT 101 Suite 13C Bedford NH ZIP+4 ▶03110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*		3b	Yes	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,231,278
b	Average of monthly cash balances	1b	104,622
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	12,335,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	12,335,900
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	185,039
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,150,861
6	**Minimum investment return.** Enter 5% of line 5	6	607,543

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	607,543
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 12,256		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	12,256
3	Distributable amount before adjustments Subtract line 2c from line 1	3	595,287
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	595,287
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	595,287

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,568,870
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,568,870
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	12,256
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,556,614

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				595,287
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. 1,048,244				
b From 2009. 204,684				
c From 2010. 598,462				
d From 2011. 647,079				
e From 2012. 733,762				
f **Total** of lines 3a through e.	3,232,231			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 1,568,870				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				595,287
e Remaining amount distributed out of corpus	973,583			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,205,814			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	1,048,244			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	3,157,570			
10 Analysis of line 9				
a Excess from 2009. . . . 204,684				
b Excess from 2010. . . . 598,462				
c Excess from 2011. . . . 647,079				
d Excess from 2012. . . . 733,762				
e Excess from 2013. . . . 973,583				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Lauren Curry
PO Box 521
Winooski, VT 05404
(802) 857-0495

b The form in which applications should be submitted and information and materials they should include

No specific form is required

c Any submission deadlines

Applications are accepted at any time

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Qualified organizations must provide valuable community service and demonstrate they meet fundamental needs not easily met elsewhere, and demonstrate professional and efficient management The Foundation shall look favorably upon qualified organizations which are educational in nature, or which serve the needy, including the poor and disenfranchised No qualified organization may be a proponent of free choice as it relates to abortion No organization which adopts or supports a socialist political platform or "progressive" socialist type agenda shall be an eligible qualified organization

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,407,175
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	418,254	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	1,083,939	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Income/Loss from Passthrough Entity			14	-54,579	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		1,447,614	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 1,447,614

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-04	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Barbara J McGuan CPA		2014-11-04		P00219457
Firm's name ▶ Berry Dunn McNeil & Parker LLC			Firm's EIN ▶ 01-0523282	
Firm's address ▶ PO Box 1100 Portland, ME 041041100			Phone no (207) 775-2387	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Richard E Tarrant PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Deborah L Tarrant PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Ronald L Roberts PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Kevin S Veller PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Frank Cioffi PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Lauren A Curry PO Box 521 Winooski, VT 05404	Executive Director 40 00	109,538	14,995	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Richard E Tarrant
Deborah L Tarrant

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lucy's House-Prevention of Homeless Pets 21 Foster Road Essex Junciton, VT 05452	No Relationship	PC	Program Support	1,000
PAWSitive Pantry 55 Carlyle Road Warren, VT 05674	No Relationship	PC	Annual Fund	2,500
Shelburne Museum PO Box 10 Shelburne, VT 05482	No Relationship	PC	General Operating Support	5,000
Bella Voce 14 Aspen Drive Essex Junction, VT 05452	No Relationship	PC	Annual Fund	250
Winooski Public Library 32 Mallets Bay Ave Winooski, VT 05404	No Relationship	NC	Patron Technology	2,500
Ethan Allen Institute 28 West Street Bristol, VT 05443	No Relationship	PC	Common Sense Radio	5,000
South Burlington Veterans Memorial C/O South Burlington Parks Rec 575 Dorset St Burlington, VT 05403	No Relationship	PC	Veterans Memorial	9,000
Green Beret Foundation 18756 Stone Oak Parkway Suite 200 San Antonio, TX 78258	No Relationship	PC	GoRuck Navigator Fundraiser	250
National Multiple Sclerosis Society 75 Talcott Road Suite 40 Williston, VT 05495	No Relationship	PC	Dinner of Champions - Honoring J Davis	2,500
Champlain Valley Exposition PO Box 209 Essex Junction, VT 05453	No Relationship	PC	Annual Fund	1,000
City Of Winooski 27 West Allen Street Winooski, VT 05404	No Relationship	NC	O'Brien Center	100,000
Stratton Mntn & Vlly Comm Benefit Found PO Box 523 Stratton Mountain, VT 05155	No Relationship	PC	C Holton Sponsorship 24 hr race	100
Ethan Allen Institute 28 West Street Bristol, VT 05443	No Relationship	PC	In honor of 20th Anniversary	1,000
University of Vermont 411 Main Street Burlington, VT 05401	No Relationship	PC	Tarrant Institute for Innovative Education	300,000
St Michael's College One Winooski Park Box 255 Colchester, VT 05439	No Relationship	PC	Annual Fund	20,000
Total . . . . ▶ **3a**				1,407,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Vermont - Tarrant Institute Innovative Education Waterman Building Burlington, VT 05405	No Relationship	PC	TIIE/CSI	300,000
University of Vermont Foundation 411 Main Street Burlington, VT 05401	No Relationship	PC	Honors College Fund - Ziccolella Memorial	2,500
University of Vermont - Tarrant Institute Innovative Education Waterman Building Burlington, VT 05405	No Relationship	PC	Expanded Partnerships	175,000
St Francis Xavier School 5 St Peter Street Winooski, VT 05404	No Relationship	PC	Annual Fund Challenge	5,000
St Benedict's Preparatory School 520 ML King Blvd Newark, NJ 07102	No Relationship	PC	Annual Fund	25,000
Brattleboro Memorial Hospital 17 Belmont Avenue Brattleboro, VT 05301	No Relationship	PC	Capital Campaign	25,000
Visiting Nurses Assc Of ChitGI Co 1110 Prim Road Colchester, VT 05446	No Relationship	PC	Telehalth System Upgrades	20,000
Vermont Alzheimer's Association 300 Cornerstone Dr Suite 123 Williston, VT 05495	No Relationship	PC	In honor of Scott Carpenter	1,000
American Heart AssocVermont Chapter 434 Hurricane Lane Williston, VT 05495	No Relationship	PC	In honor of Nina Ludwig/Jump-a-thon	75
University of Vermont-College of Medicine 89 Beaumont Avenue S160 Burlington, VT 05405	No Relationship	PC	Krag/Tranmer Research Project	120,000
North Country Hospital 189 Prouty Drive Newport, VT 05855	No Relationship	PC	Patient Care Initiatives Program	10,000
Women Helping Battered Women PO Box 1535 Burlington, VT 05402	No Relationship	PC	Emergency Shelter/Safe Home	10,000
Springfield Family Center 365 Summer St Springfield, VT 05156	No Relationship	PC	Lunch at Home Program	10,000
Lund Family Center PO Box 4009 Burlington, VT 05406	No Relationship	PC	General Operating Support	10,000
John Graham Shelter 69 Main Street Vergennes, VT 05491	No Relationship	PC	Addison Co Housing First Collab	10,000
Total . . . . ▶ **3a**				1,407,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOPE Works PO Box 92 Burlington, VT 05402	No Relationship	PC	General Operating Support	5,000
Burlington Dismas House 96 Buell Street Burlington, VT 05401	No Relationship	PC	General Operating Support	10,000
Open Door Mission 31 Park St Rutland, VT 05701	No Relationship	PC	General Operating Support	10,000
Our Community Cares Camp PO Box 503 Richmond, VT 05477	No Relationship	PC	General Program Support	2,500
Boys & Girls Club Of Brattleboro 17 Flat St Brattleboro, VT 05301	No Relationship	PC	General Operating Support	15,000
Fairfield Community Center Association PO Box 16 East Fairfield, VT 05448	No Relationship	PC	Senior Clubhouse Project	7,500
Volunteers in Action Mt Ascutney Hospital and Heath Center PO Box 707 Windsor, VT 05089	No Relationship	PC	General Operating Support	3,000
United Way Of Chittenden County 412 Farrell St Suite 200 S Burlington, VT 05403	No Relationship	PC	Opiate Addiction Film	1,000
Brattleboro Senior Corporation 207 Main Street Brattleboro, VT 05301	No Relationship	PC	Senior Center Computers	2,500
Spectrum Youth & Family Services 31 Elmwood Ave Burlington, VT 05401	No Relationship	PC	General Operating Support	20,000
Southwestern VT Council on Aging 1085 US Route 4 East Unit 2B Rutland, VT 05701	No Relationship	PC	Representative Payee Program	5,000
Sara Holbrook Community Center 66 North Avenue Burlington, VT 05401	No Relationship	PC	General Operating Support	25,000
Prevent Child Abuse Vermont PO Box 829 Montpelier, VT 05601	No Relationship	PC	Nurturing Parenting Program	5,000
North Central Vermont Recovery Center PO Box 862 Morrisville, VT 05661	No Relationship	PC	General Operating/Youth Programs	5,000
Meals On Wheels Of Greater Springfield 139 Main Street Springfield, VT 05156	No Relationship	PC	General Program Support	12,000
Total . . . . ▶ **3a**				1,407,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Lamoille Family Center 480 Cady Falls Road Morrisville, VT 05661	No Relationship	PC	General Operating/Tech Initiative	6,500
COTS PO Box 1616 Burlington, VT 05402	No Relationship	PC	Housing Resource Center	20,000
St Gabriel's Church 731 North Ocean Blvd Pompano Beach, FL 33062	No Relationship	PC	St Vincent dePaul Soc - in Memory of John Cirino	500
Bennington Early Childhood Center 1506 Harwood Hill VT Rte 7A Bennington, VT 05201	No Relationship	PC	Replacement Furniture	1,000
Boys & Girls Club Of Rutland County PO 636 Rutland, VT 05702	No Relationship	PC	Project Learn	12,000
Children's Early Learning Space 397 Main Street Suite 5 Waterbury, VT 05676	No Relationship	PC	Refrigerator Replacement	2,500
Clarina Howard Nichols Center PO Box 517 Morrisville, VT 05661	No Relationship	PC	Repairs/Improvements	5,000
Project Independence Adult Day Service 81 North Main Street Barre, VT 05649	No Relationship	PC	General Operating Support	15,000
Samaritan House Inc 20 Kingmand Streeet Suite 1 St Albans, VT 05478	No Relationship	PC	General Operating Support	10,000
Vermont Works For Women 32 Mallets Bay Ave Winooski, VT 05404	No Relationship	PC	General Operating Support	15,000
Sisters of Providence 47 West Spring Street Winooski, VT 05404	No Relationship	PC	Family Assistance Fund/ Sr Pat	2,500
Bennington Project Independence 614 Harwood Hill Rd Bennington, VT 05201	No Relationship	PC	Sprinkler System Repairs	10,000
Vermont Youth Conservation Corps 1949 East Main St Richmond, VT 05477	No Relationship	PC	General Operating Support	5,000
Total . . . . ▶ **3a**				1,407,175

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Office Furniture	2012-04-10	17,446	2,492	200DB	7 000000000000	4,274	0	0	
Conference Room Phones	2012-04-27	448	64	200DB	7 000000000000	110	0	0	

TY 2013 Explanation of Non-Filing with Attorney General Statement

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Statement: The State of Vermont does not require a copy of Form 990-PF.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Chrispus Holding III, LLC Section 1231 Gain (Loss)		Purchased				109		0	-109	

TY 2013 Investments - Other Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Chrispus Holdings III, LLC	FMV	10,397,596	12,532,393

TY 2013 Land, Etc. Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Office Furniture	17,446	6,766	10,680	10,680
Conference Room Phones	448	174	274	274

TY 2013 Other Decreases Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Description	Amount
Non-Deductible Expense-Passthrough	416

TY 2013 Other Expenses Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	1,992	0	0	1,992
Portfolio Expenses - Passthrough	126,673	126,673	0	0
Charitable Contribution - Passthrough	17	0	0	17
Registration	25,493	0	0	25,493

TY 2013 Other Income Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Income/Loss from Passthrough Entity	-54,579	-54,579	0

TY 2013 Other Professional Fees Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Services Fees	1,190	0	0	1,190

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491310004004

TY 2013 Taxes Schedule

Name: Richard E and Deborah L Tarrant Foundation Inc

EIN: 03-0364509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	8,380	0	0	8,380
Federal Taxes Paid	90	0	0	90
Foreign Taxes Withheld	4,019	4,019	0	0