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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. OMB No 1545-0052

Department of the Treasury Internal Revenue Service For calendar year 2013 or tax year beginning and ending A Employer identification number Name of foundation WALTER H. HAYES SR, BEULAH BUFFUM HAYES, 03-0284264 & WALTER H. HAYES JR. FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number PO BOX 1257 802-353-0480 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here RUTLAND, VT 05702-1257 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation X Address change J Name change X Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here 1 Fair market value of all assets at end of year | J | Accounting method: | X | Cash Accrual If the foundation is in a 60-month termination Other (specify) under section 507(b)(1)(B), check here (from Part II, col. (c), line 16) (Part I, column (d) must be on cash basis.) ▶\$ 525,542. Part I Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (cash basis only) (c) Adjusted net (b) Net investment (a) Revenue and (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) income expenses per books income Contributions, gifts, grants, etc., received 2 Check X if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 10,055. 10,055 STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 77,130. 6a Net gain or (loss) from sale of assets not on line 10 Revenue b Gross sales price for all assets on line 6a 370,857. 77,130 7 Capital gain net income (from Part IV, line 2) 8 Net short-term_capital_gar Income modifications 150 250-SE Gross sales less returns 10a and allowances S b Less Cost of go c Gross profit of 410ss) 11 Other income Total Add lines 1 through 87.185 150 87,185. 3,000. 750 0. 2,250. Compensation of officers, directors, trustees, etc Other employee salaries and wages 14 15 Pension plans, employee benefits 16a Legal fees 0. 2,367. 2,367 0 2 STMTb Accounting fees 7,345 STMT 3 7,345. 0. 0. c Other professional fees Operating and Administrative 17 Interest 392. 220 0. 172. 18 Taxes STMT 4 19 Depreciation and depletion 20 Occupancy 117. 0 0 117. Travel, conferences, and meetings 22 Printing and publications 23 STMT 5 672. 389 0 235. Other expenses Total operating and administrative 13,893. 11,071 0 2,774. expenses. Add lines 13 through 23 19,090. Contributions, gifts, grants paid 19,090. Total expenses and disbursements. Add lines 24 and 25 32,983 11.071 O 21,864. Subtract line 26 from line 12: 54,202. a Excess of revenue over expenses and disbursements 76,114 b Net investment income (if negative, enter -0-) 150 C Adjusted net income (if negative, enter -0-)

& WALTER H. HAYES JR. FOUNDATION

03-0284264

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Г	Part II Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year			
	aı ı	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value		
	1	Cash - non-interest-bearing	6,421.	1,167.	1,167.		
	2	Savings and temporary cash investments	7,348.	6,503.	6,503.		
	3	Accounts receivable ► 684.			•		
		Less: allowance for doubtful accounts ▶	644.	684.	684.		
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other					
	١	disqualified persons					
	١,,	- ' · · · · · ·					
	'	Other notes and loans receivable					
	_ ا	Less: allowance for doubtful accounts					
Assets	8	Inventories for sale or use					
SS	9	Prepaid expenses and deferred charges					
•	I	Investments - U.S. and state government obligations		22 250	01 050		
		Investments - corporate stock STMT 6	0.	23,350.	21,853.		
	C	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis		· ·	•		
	ļ	Less accumulated depreciation					
	12	Investments - mortgage loans					
	13	Investments - other STMT 7	375,832.	412,998.	<u>495,335.</u>		
	14	Land, buildings, and equipment: basis ▶		,	,		
	İ	Less accumulated depreciation					
	15	Other assets (describe ►					
	16	Total assets (to be completed by all filers - see the					
		instructions. Also, see page 1, item 1)	390,245.	444,702.	525,542.		
	17	Accounts payable and accrued expenses					
	18	Grants payable			ŀ		
s	19	Deferred revenue					
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons					
ig	21	Mortgages and other notes payable					
ڐ	22	Other liabilities (describe ► TAXES PAYABLE)	0.	105.			
		222222 22222 2					
	23	Total liabilities (add lines 17 through 22)	0.	105.			
		Foundations that follow SFAS 117, check here					
		and complete lines 24 through 26 and lines 30 and 31.					
es	24	Unrestricted	390,245.	444,597.			
Š	25		330,243.	±±±/55/11			
or Fund Balance		Temporarily restricted					
ā	26	Permanently restricted					
Ë		Foundations that do not follow SFAS 117, check here					
P		and complete lines 27 through 31.					
ţ	27	Capital stock, trust principal, or current funds					
SSE	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
Net Assets	29	Retained earnings, accumulated income, endowment, or other funds	200 045	444 507			
ž	30	Total net assets or fund balances	390,245.	444,597.			
		Total Pala Article Art	390,245.	444,702.			
=	31	Total liabilities and net assets/fund balances		444,702.			
F	art	Analysis of Changes in Net Assets or Fund Ba	alances				
1	Tota	I net assets or fund balances at beginning of year - Part II, column (a), line 3	30				
		st agree with end-of-year figure reported on prior year's return)		1	390,245.		
2		r amount from Part I, line 27a		2	54,202.		
3		r increases not included in line 2 (itemize) REFUNDS		3	150.		
4		lines 1, 2, and 3		4	444,597.		
		eases not included in line 2 (itemize)		5	0.		
		I net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	lumn (b), line 30	6	444,597.		
					Form 990-PF (2013)		

Form 990-PF (2013)

Form 990-PF (2013) & WA	ALTER H. HAYES on Losses for Tax on L	JR. FOU	NDATION		0	3-0284	264	Page 3
	the the kind(s) of property sold (e.		t income	(b) How acquired P - Purchase	(c) Date	acquired	(d) Dat	e sold
	ehouse; or common stock, 200 sl			D - Donation		lay, yr.)	(mo., d	
1a								
b SEE ATTACHED	STATEMENTS							
<u>C</u>	 -							
								
_e		1		<u> </u>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale			ain or (loss) s (f) minus (g	1)	
a								
b	<u></u>	ļ <u>-</u>	·· ··					
C								
d 270 057	· .		202 72	7			77	120
e 370,857.	g gain in column (h) and owned by	the foundation	293,72		Coupe (C	lat (b) sam s		,130.
Complete only for assets showing	(i) Adjusted basis					Col. (h) gain n not less than		
(i) F.M.V. as of 12/31/69	as of 12/31/69	over	cess of col. (1)			(from col. (h		
a .								
b		 	<u> </u>				-	
<u>c</u>		+						
d e		+	·				77	,130.
-	(11						,,	,130.
2 Capital gain net income or (net cap	oital loss) $ \begin{cases} \text{ If gain, also ent} \\ \text{ If (loss), enter} \end{cases} $	er in Part I, line 0- in Part I, line	7	} 2			77	,130.
3 Net short-term capital gain or (loss		and (6):						
If gain, also enter in Part I, line 8, o	column (c).			}		NT / N		
If (loss), enter -0- in Part I, line 8 Part V Qualification Ui	nder Section 4940(e) fo	r Reduced	l Tax on Net	Investment Inc	come	N/A		
(For optional use by domestic private								
	ŕ	1 1010(0) (02 011	i not invostment ii	1001110.)				
If section 4940(d)(2) applies, leave th	is part blank.							
Was the foundation liable for the secti	on 4942 tax on the distributable a	mount of any ye	ear in the base pe	riod?		ĺ	Yes	X No
If "Yes," the foundation does not quali								
1 Enter the appropriate amount in e	ach column for each year; see the	instructions be	fore making any e	entries.				
(a) Base period years	(b)		No. of our	(c)		Distribu	(d) ition ratio	
Calendar year (or tax year beginnin			Net value of no	oncharitable-use assets		(col. (b) divid	ded by col.	. (c))
2012		19,241.		466,656				41232
2011		9,687.		470,794				20576
2010		<u>26,284.</u>	<u> </u>	452,704				58060
2009		8,811.	•	401,211 507,463				21961
2008		19,716.		307,463	?-	1	.0	<u> 38852</u>
2 Total of line 1, column (d)					2		1	80681
3 Average distribution ratio for the 5	-vear hase period - divide the tota	I on line 2 by 5	or by the number	of years	-			00001
the foundation has been in existen		TOTT IIIC 2 by 5,	or by the hamber	or years	3		. 0	36136
ine realization has been in existen	oo ii looo illan o yearo							30130
4 Enter the net value of noncharitable	e-use assets for 2013 from Part X	L line 5			4		497	,144.
		,						<i>_</i>
Multiply line 4 by line 3					5		17	,965.
, -								
Enter 1% of net investment incom-	e (1% of Part I, line 27b)				6		<u> </u>	761.
7 Add lines 5 and 6					7		18	,726.
Enter qualifying distributions from	Part VII. line 4						21	,864.
B Enter qualifying distributions from	•			40/)	8	l		,004.
If line 8 is equal to or greater than See the Part VI instructions.	iine 7, check the box in Part VI, lir	ie 16, and comp	piete that part usir	ig a 1% tax rate.				

	WALTER H. HAYES SR, BEULAH BUFFUM HAYES,		200			
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- ,	t VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	4948	s - see i	nstru	CTION	15)
	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	١.	1		7	<i>c</i> 1
	Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🗓 and enter 1%	1				61.
	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	١.				^
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	2		•	7	$\frac{0.}{61.}$
-	Add lines 1 and 2	3		 -		0.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4			7	$\frac{0.}{61.}$
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	 			0 1 .
	Credits/Payments:					
	2013 estimated tax payments and 2012 overpayment credited to 2013	`	ľ			
	Exempt foreign organizations - tax withheld at source	-				
	Tax paid with application for extension of time to file (Form 8868)	լ՝	-			
	Backup withholding erroneously withheld 6d 6d	┥,	,			Λ
	Total credits and payments. Add lines 6a through 6d	8				5.
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	. 9			7	66.
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	10				<u> </u>
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be: Credited to 2014 estimated tax	. 1		•		
	Enter the amount of line 10 to be: Credited to 2014 estimated tax ► Refunded ► rt VII-A Statements Regarding Activities		<u>-</u>			
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interve	ne in			Yes	No
Ia	any political campaign?			1a		X
h	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definit	on)?		1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials publis		r			
	distributed by the foundation in connection with the activities					
	Did the foundation file Form 1120-POL for this year?			1c		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
u	(1) On the foundation. > \$ 0. (2) On foundation managers. > \$	•				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
Ū	managers. ►\$ 0.			Ì		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		<u>X</u>
	If "Yes," attach a detailed description of the activities.					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporatio	i, or				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the s	ate law	1			1
	remain in the governing instrument?			6	X	<u> </u>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part	XV		7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	VT					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation			8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for	alenda	ır		[
	year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10 orm 99 0	L	(2012)
			F(ルル サダし	,-rr	(2013)

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P	art VII-A Statements Regarding Activities (continued)		
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		T
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	x
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		
	If "Yes," attach statement (see instructions)	12	x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13 X	
•	Website address ► WWW.THEHAYESFOUNDATION.ORG		
14	The books are in care of ▶ JANE DUDA, TREASURER Telephone no. ▶802-44	6-287	7
•	Located at ▶PO BOX 1257, RUTLAND, VT ZIP+4 ▶05		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	<u></u>	▶
	and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank,	Ye	s No
	securities, or other financial account in a foreign country?	16	X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign		+==
	country]	1
Pá	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required	1	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	s No
1.	During the year did the foundation (either directly or indirectly):		110
16	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	'	1
	a disqualified person?		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No		
	, , ,		
	(6) Agree to pay money or property to a government official? (Exception, Check "No"	· .	1
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No		
			1
	of any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations		
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	+
	Organizations relying on a current notice regarding disaster assistance check here		
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1.	v
_	before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		
	defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning		
	before 2013?		
	If "Yes," list the years \(\bigs_{		
	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach		
	statement - see instructions.) N/A	2b	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
_	,		
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time		
	during the year?		
t	of f"Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		
	Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
48	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<u> </u>
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		İ
	had not been removed from jegoardy before the first day of the tax year beginning in 2013?	1 4h	ΙX

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WALTER H. HAYES SR, BEUL				
Form 990-PF (2013) & WALTER H. HAYES JR. FO			<u>03-02842</u>	<u>64 Page</u> €
Part VII-B Statements Regarding Activities for Which I	orm 4/20 May Be I	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	• • •		s X No	' -
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or ındırı			1 1
any voter registration drive?			es X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	X Ye	es L No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			[]
509(a)(1), (2), or (3), or section 4940(d)(2)?		Y€	es X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or t			- 1 · 30
the prevention of cruelty to children or animals?	-	Ye	s X No	1
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described i	n Regulations		
section 53.4945 or in a current notice regarding disaster assistance (see instru	ctions)?			5b X
Organizations relying on a current notice regarding disaster assistance check h	ere			. 5.*
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	rom the tax because it mainta	ined		
expenditure responsibility for the grant?	\mathbf{N}	[/A □ Y€	es 🔲 No	· ',
If "Yes," attach the statement required by Regulations section 53.4945	5-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to				·
a personal benefit contract?			s X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870.				;
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	☐ Y€	s X No	
b If "Yes," did the foundation receive any proceeds or have any net income attribu				7b
Part VIII Information About Officers, Directors, Trusto		nagers, Highly		
Paid Employees, and Contractors	•			
1 List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	allowances
SEE STATEMENT 8		3,000.	0.	0.
			-	
		1		
2 Compensation of five highest-paid employees (other than those inc	luded on line 1). If none,	enter "NONE."	·	· · · · · · · · · · · · · · · · · · ·
4.10.000	(b) Title, and average		(d) Contributions to	(e) Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	account, other allowances
NONE				
				-
		 		
			 	
Table number of other ample year and a re- #50 000	<u> </u>	L		
Total number of other employees paid over \$50,000			<u> </u>	990-PF (2013
			⊢ Orm	マッチローアー (ソロ12

WALTER H. HAYES SR, BEULAH BUFFUM HAYES, & WALTER H. HAYES JR. FOUNDATION

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Part: VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service		(c) Compensation
NONE		- · · · · · · · · · · · · · · · · · · ·
Total number of others receiving over \$50,000 for professional services	. ▶	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 ASSISTANCE IN THE EDUCATION AND ABILITIES OF THE YOUTH OF RUTLAND COUNTY VERMONT WITH AN EMPHASIS ON ASSISTANCE TO		10.064
INTELLECTUALLY GIFTED AND MOTIVATED CHILDREN		18,864.
2 PROVIDED FUNDS TO TWO SUMMER CAMPS FOR CAMPERSHIPS FOR FINANCIALLY NEEDY RUTLAND COUNTY CHILDREN		2 000
3		3,000.
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1 N/A		
2		, , , , , , , , , , , , , , , , , , ,
All other program-related investments. See instructions.		
Total. Add lines 1 through 3	<u> </u>	0.

Form **990-PF** (2013)

03-0284264 & WALTER H. HAYES JR. FOUNDATION Page 8 Form 990-PF (2013) Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 490,924. Average monthly fair market value of securities 1a 13,791. b Average of monthly cash balances 1b c Fair market value of all other assets 1c 504,715. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 2 2 504 715. Subtract line 2 from line 1d 3 4 7,571. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 497,144. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 24,857. Minimum investment return. Enter 5% of line 5 6 Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here
and do not complete this part.) 24,857. Minimum investment return from Part X, line 6 1 761 Tax on investment income for 2013 from Part VI, line 5 2a Income tax for 2013. (This does not include the tax from Part VI.) 2b 761. Add lines 2a and 2b 2c 24,096. Distributable amount before adjustments. Subtract line 2c from line 1 3 3 150. Recoveries of amounts treated as qualifying distributions 4 5 246. Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 21,864. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a Program-related investments - total from Part IX-B 1b b 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 3 Amounts set aside for specific charitable projects that satisfy the: Suitability test (prior IRS approval required) 3a Cash distribution test (attach the required schedule) 3b 864. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 761 5 103. Adjusted qualifying distributions. Subtract line 5 from line 4 6

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2013)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI,	,	<u> </u>	-	
line 7	, 1	٠, ٠, ٠		24,246.
2 Undistributed income, if any, as of the end of 2013			- , ,	x 500
a Enter amount for 2012 only	· , · . · ·		0.	
b Total for prior years:	´ ,			*′ /
,	٠,	0.	,	
3 Excess distributions carryover, if any, to 2013:		1	۷, ۱	
a From 2008			, , , , , , , , , , , , , , , , , , , ,	
b From 2009	i ya i			, ,,,,
c From 2010 4,013.	i sagement	,		* ",
d From 2011		ı	, .	Pro es
e From 2012			,	*
f Total of lines 3a through e	4,013.			
4 Qualifying distributions for 2013 from		, , , , , ,		
Part XII, line 4: ►\$ 21,864.		*		
a Applied to 2012, but not more than line 2a		•	0.	* * * * * * * * * * * * * * * * * * * *
b Applied to undistributed income of prior				18 1
years (Election required - see instructions)		0.	* * * * * * * * * * * * * * * * * * * *	ीं के
c Treated as distributions out of corpus			,	
(Election required - see instructions)	0.	,		
d Applied to 2013 distributable amount				21,864.
e Remaining amount distributed out of corpus	0.		~ ,	N 1 2
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	2,382.			2,382.
6 Enter the net total of each column as indicated below:				,
·	1,631.			1
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract	1,001.		· · · · · · · · · · · · · · · · · · ·	
line 4b from line 2b		0.	3	
c Enter the amount of prior years'			* * * * * * * * * * * * * * * * * * * *	, , ,
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable			, , , , ,	*
amount - see instructions		0.	, ,	
e Undistributed income for 2012. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2014				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3)	0.		`	
8 Excess distributions carryover from 2008			₹	
not applied on line 5 or line 7	0.		<u> _ </u>	
9 Excess distributions carryover to 2014.		,		
Subtract lines 7 and 8 from line 6a	1,631.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010 1,631.				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating F	R H. HAYES	JR. FOUNDA'S	LA guestion 9)		284264 Page 10
t a If the foundation has received a ruling of				N/A	
foundation, and the ruling is effective for					
b Check box to indicate whether the found	·	•	in caction	4942(j)(3) or 4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	Ing touridation described	Prior 3 years	4342())(3) 014	342())(3)
income from Part I or the minimum	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
Investment return from Part X for	(4) 40 10	(5) 25 12	(0) 20	(5) 25 / 5	(-,
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the				-	· · · · · · · · · · · · · · · · · · ·
alternative test relied upon; a "Assets" alternative test - enter;					
(1) Value of all assets					
(2) Value of assets qualifying				-	
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					-
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			if the foundation	had \$5,000 or m	ore in assets
at any time during t	he year-see inst	ructions.)			
1 Information Regarding Foundatio	-				
a List any managers of the foundation who			ributions received by the	foundation before the clo	ose of any tax
year (but only if they have contributed m	iore man \$5,000). (See	section 507(a)(2).)			
NONE		 		<u>-</u>	
 b List any managers of the foundation who other entity) of which the foundation has 			(or an equally large portion	on of the ownership of a p	partnership or
- ·	sa 1076 or greater intere	:51-			
NONE	0 0:4.1	C-b-lbis sta D			
2 Information Regarding Contributi Check here ▶ ☐ If the foundation o				at accept upoplicated roa	weets for funds. If
the foundation makes gifts, grants, etc. (
a The name, address, and telephone numl					
a the name, address, and telephone name	or or c man address or	the person to whom appr	ications should be address	300.	
SEE STATEMENT 9					
b The form in which applications should b	e submitted and informa	ation and materials they s	hould include:		
c Any submission deadlines:					
d Any restrictions or limitations on a significant	ough so his sasses his	val arona, abantable fields	kunda of makkutunaa	ther feeters	
d Any restrictions or limitations on awards	, such as by geographic	ar areas, charitable neibs	Kinus of Histitutions, or C	omer factors.	

Form 990-PF (2013) & WALTER H. HAYES JR. FOUNDATION 03-0284264 Page 11 Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment Recipient If recipient is an individual, show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient * * a Paid during the year CAMP ABNAKI 501(C)(3) PROVIDE CAMPERSHIPS N/A 1252 ABNAKI RD FOR FINANCIALLY NEEDY NORTH HERO, VT 05454 RUTLAND COUNTY CHILDREN 1,500. CAMP HOCHELAGA 501(C)(3) PROVIDE CAMPERSHIPS N/A 1241 PRIM RD OR FINANCIALLY NEEDY COLCHESTER, VT 05446 RUTLAND COUNTY CHILDREN 1,500. DANA WIKTORSKI NONE N/A EDUCATIONAL - LAKES REGION YOUTH ORCHESTRA FAIR HAVEN, VT 05743 430. ELISHA GILMAN NONE N/A EDUCATIONAL - LAKES 111 LIBRARY AVE REGION YOUTH ORCHESTRA RUTLAND VT 05701 300. ELLIS FREILICH NONE EDUCATIONAL - VILLAGE N/A 378 ROUTE 133 HARMONY PAWLET VT 05761 310. SEE CONTINUATION SHEET(S) → 3a Total 19,090. b Approved for future payment NONE

▶ 3b

Total

Part XVI-A Analysis of Income-Proc	lucing Activitie	es			
nter gross amounts unless otherwise indicated.	Unrelated b	usiness income	Excluded b	y section 512, 513, or 514	(e)
Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exemp function income
a					
b					
c	_				
d					
e	_				
f					
g Fees and contracts from government agencies					
Membership dues and assessments					
Interest on savings and temporary cash					
investments					
Dividends and interest from securities			14	10,055.	
Net rental income or (loss) from real estate:		1, 15	· 85 45	. ,-	
a Debt-financed property					
b Not debt-financed property					·
Net rental income or (loss) from personal					
property				+	
Other investment income					
Gain or (loss) from sales of assets other				55 120	
than inventory	-···-		14	77,130.	
Net income or (loss) from special events		· · · · · · · · · · · · · · · · · · ·			
Gross profit or (loss) from sales of inventory					
Other revenue:					
a					
b					
d	1 1				····
de					
Subtotal. Add columns (b), (d), and (e)) . 10.7%	87,185.	
Total Add line 12, columns (b), (d), and (e)			7 • 1 -1	13	87,1
ee worksheet in line 13 instructions to verify calculations.	1			10	
Part XVI-B Relationship of Activities		unlinkun aust af	Evenna D		
Relationship of Activities	s to the Accom	ipasiment or	Exempt Pt	irposes	
ine No Explain below how each activity for which in	come is reported in c	olumn (e) of Part XV	'I-A contributed	importantly to the accomp	lishment of
▼ the foundation's exempt purposes (other th	an by providing funds	for such purposes).			
			<u></u>	<u> </u>	
		· · · · · · · · · · · · · · · · · · ·			
	. <u> </u>				

WALTER H. HAYES SR, BEULAH BUFFUM HAYES, Form 990-PF (2013) & WALTER H. HAYES JR. FOUNDATION 03-0284264 Page 13 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) 1a(2) (2) Other assets b Other transactions: 1b(1) (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) 1b(5) (5) Loans or loan guarantees 1b(6) (6) Performance of services or membership or fundraising solicitations Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1¢ If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge return with the prepare Sign Here Luca I X Yes Signature of officer or trustee Title Date

Form **990-PF** (2013)

P00647219

PTIN

Firm's EIN $\triangleright 03 - 0210880$

Phone no. 802 773-2721

Check

self- employed

Paid

Preparer

Use Only

Print/Type preparer's name

DEBORAH D. BLECICH.

Firm's address ▶ P.O. BOX 326

Firm's name ► A M PEISCH & COMPANY, LLP

RUTLAND, VT 05702-0326

Preparer's signature

DEBORAH D. BLECIC

Date

CONTINUATION FOR 990-PF,

PART IV

If (loss), enter "-0-" in Part I, line 8

WALTER H. HAYES SR, BEULAH BUFFUM HAYES, & WALTER H. HAYES JR. FOUNDATION 03-0284264 **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to contribution Amount status of any foundation manager Name and address (home or business) or substantial contributor recipient ERIN DUNDAS NONE N/A EDUCATIONAL - LAKES 50 ROBERTS AVE REGION YOUTH ORCHESTRA 400. RUTLAND, VT 05701 KATELIN BENINI NONE N/A EDUCATIONAL - LAKES 109 TABOR RD REGION YOUTH ORCHESTRA SHREWSBURY VT 05738 860. LEAH MOODY NONE N/A EDUCATIONAL - LAKES 36 PATCH STREET REGION YOUTH ORCHESTRA PROCTOR, VT 05765 400. EDUCATIONAL - ASIA MARISSA FARBMAN NONE N/A PACIFIC ED PROGRAM FOR 8006 ROUTE 4 SCHOOLS KILLINGTON VT 05751 1,500. RUTLAND FREE LIBRARY N/A 501(C)(3) EDUCATIONAL -10 COURT ST KIDS PROGRAM LEGO 700. RUTLAND, VT 05701 ROBOTICS RUTLAND SOUTH SUPERVISORY UNION N/A LOCAL SCHOOL EDUCATIONAL - SUPPORT AFTER SCHOOL 64 GRANGE HALL RD SYSTEM NORTH CLARENDON, VT 05759 PROGRAMMING 6.475. RUTLAND TOWN SCHOOL DISTRICT LOCAL SCHOOL EDUCATIONAL - ODYSSEY N/A 1612 POST ROAD DISTRICT OF THE MIND TEAMS RUTLAND VT 05701 EXPENSES 1,000. SEAN BOTTOMS NONE EDUCATIONAL - LAKES N/A 6304 RT 30 REGION YOUTH ORCHESTRA PAWLET, VT 05761 75. THE MENTOR CONNECTION N/A 501(C)(3) SEE STATEMENT PO BOX 1617 RUTLAND, VT 05701

TIKKO FREILICH

PAWLET VT 05761

Total from continuation sheets

378 ROUTE 133

N/A

EDUCATIONAL - VILLAGE

HARMONY

NONE

3,000.

510.

15 050

WALTER H. HAYES SR, BEULAH BUFFUM HAYES, & WALTER H. HAYES JR. FOUNDATION

03-0284264

Part XV **Supplementary Information** Grants and Contributions Paid During the Year (Continuation) If recipient is an individual, Recipient Purpose of grant or contribution Foundation status of show any relationship to Amount any foundation manager or substantial contributor Name and address (home or business) recipient NONE N/A EDUCATIONAL - LAKES WALKER MAY PO BOX 926 REGION YOUTH ORCHESTRA 130. DORSET VT 05251

Total from continuation sheets

WALTER H. HAYES SR, BEULAH BUFFUM HATES, & WALTER H. HAYES JR. FOUNDATION 03-0284264									
Part XV Supplementary Information									
3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution NAME OF RECIPIENT - THE MENTOR CONNECTION									
TO CREATE MENTORING MATCHES BETWEEN ADULTS AND YOUTH TO PROMOTE THE									
ABILITIES OF GIFTED OR HIGHLY MOTIVATED YOUTH, ESPECIALLY IN THE AREAS									
OF SCIENCE, TECHNOLOGY, MATH OR THE ARTS									

FORM 990-PF DIVIDE	NDS AND INTER	EST FROM SECUR	ITIES ST	ATEMENT 1
GROSS SOURCE AMOUN		(A) REVENUE S PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LPL FINANCIAL 15,5	94. 5,53	9. 10,055.	10,055.	10,055.
TO PART I, LINE 4 15,5	94. 5,53	9. 10,055.	10,055.	10,055.
FORM 990-PF	ACCOUNTI	NG FEES	ST	PATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,367.	2,367.	0.	0.
TO FORM 990-PF, PG 1, LN 16	В 2,367.	2,367.	0.	0.
FORM 990-PF	OTHER PROFES	SIONAL FEES	នា	PATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,345.	7,345.	0.	0.
TO FORM 990-PF, PG 1, LN 16	C 7,345.	7,345.	0.	0.
FORM 990-PF	TAX	ES	Si	PATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX EXPENSE	162.	162.	0.	0.
PAYROLL TAX EXPENSE	230.	58.	0.	172.

FORM 990-PF	OTHER E	OTHER EXPENSES STAT		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOM	
INTERNET	126.			0. 126.
POSTAGE	9.			0. 9.
ADVERTISING	100.			0. 100.
OFFICE EXPENSE	121.			0. 0.
STATE FILING FEE	30.			0. 0.
PENALTIES	48.			0. 0.
INSURANCE	238.	238.		0. 0.
TO FORM 990-PF, PG 1, LN 23	672.	389.		0. 235.
DESCRIPTION	CORPORAT		OK VALUE	FAIR MARKET VALUE
EQUITIES			23,350.	21,853
TOTAL TO FORM 990-PF, PART I	I, LINE 10B		23,350.	21,853.
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT 7
DESCRIPTION		LUATION ETHOD BO	OK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS		COST	412,998.	495,335.
TOTAL TO FORM 990-PF, PART I	I, LINE 13	-	412,998.	495,335

	T VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS		STATEMENT 8	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TIM VILE 111A GROVE STREET RUTLAND, VT 05701	SECRETARY 0.50	0.	0.	0.
JOHN KLEIN SEMINARY DRIVE CASTLETON, VT 05735	TRUSTEE 0.50	0.	0.	0.
EDWARD HASENOHR 199 MOUNTAIN VIEW RD TINMOUTH, VT 05773	TRUSTEE 0.50	0.	0.	0.
JANE DUDA 53 MILL ST WALLINGFORD, VT 05773	TREASURER 2.00	0.	0.	0.
REBECCA MAJOYA 51 SOUTH STREET PROCTOR, VT 05765	CHAIR 10.00	3,000.	0.	0.
DEBRA GARDNER-BAASCH 3261 WEST HILL RD WALLINGFORD, VT 05773	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE	GE 6, PART VIII	3,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D

STATEMENT

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HAYES FOUNDATION PO BOX 1257 RUTLAND, VT 05702-1257

TELEPHONE NUMBER NAME OF GRANT PROGRAM

802-353-0480

ACTIVITY OR STUDY GRANTS

EMAIL ADDRESS

DIRECTOR@THEHAYESFOUNDA

FORM AND CONTENT OF APPLICATIONS

PAPER OR ELECTRONIC SUBMISSIONS ACCEPTED. HAYES GRANT APPLICATION FORM, RECOMMENDATION FORM, STATEMENT OF NEED, PARENTS' TAX RETURN, POST PROGRAM EVALUATION FORM

ANY SUBMISSION DEADLINES

SUMMER PROGRAMS-MAY 1; OTHERWISE ROLLING DEADLINE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTED TO RUTLAND COUNTY YOUTH AND FOR YOUTH WHO ARE BRIGHT AND HIGHLY MOTIVATED

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HAYES FOUNDATION PO BOX 1257 RUTLAND, VT 05702-1257

TELEPHONE NUMBER NAME OF GRANT PROGRAM

802-353-0480 CAMPERSHIPS

EMAIL ADDRESS

DIRECTOR@THEHAYESFOUNDA

FORM AND CONTENT OF APPLICATIONS

LETTER OF INTEREST/INTENT FROM ORGANIZATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

CAMPERSHIPS MUST BE PROVIDED TO CHILDREN FROM RUTLAND COUNTY

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE HAYES FOUNDATION PO BOX 1257 RUTLAND, VT 05702-1257

TELEPHONE NUMBER NAME OF GRANT PROGRAM

802-353-0480 SUPPORT OF EDUCATIONAL PROGRAMS

EMAIL ADDRESS

DIRECTOR@THEHAYESFOUNDA

FORM AND CONTENT OF APPLICATIONS

LETTER OF INTEREST/INTENT FROM ORGANIZATION

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

RESTRICTED TO PROGRAMS WHICH SERVE RUTLAND COUNTY YOUTH WHO ARE BRIGHT AND HIGHLY MOTIVATED