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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation BUSI SCHOLARSHIP FUND 362665010		A Employer identification number 02-6074479	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (603) 577-5026	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ \$ 779,573		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	19,379	19,379		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	60,371			
	b Gross sales price for all assets on line 6a 353,118				
	7 Capital gain net income (from Part IV , line 2) . . .		60,371		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	79,750	79,750		
	13 Compensation of officers, directors, trustees, etc	10,511	10,511		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	575	575	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	284	76		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	76	76		
	24 Total operating and administrative expenses. Add lines 13 through 23	11,446	11,238	0	0
	25 Contributions, gifts, grants paid	80,000			80,000
	26 Total expenses and disbursements. Add lines 24 and 25	91,446	11,238	0	80,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-11,696			
	b Net investment income (if negative, enter -0-)		68,512		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	14,458	25,176	25,176
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	344,017	246,859	319,201
	c	Investments—corporate bonds (attach schedule).	379,720	454,466	435,196
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	738,195	726,501	779,573
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	738,195	726,501	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	738,195	726,501	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	738,195	726,501	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	738,195
2	Enter amount from Part I, line 27a	2	-11,696
3	Other increases not included in line 2 (itemize) ▶ _____	3	2
4	Add lines 1, 2, and 3	4	726,501
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	726,501

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	60,371
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	24,000	784,460	0 030594
2011	30,696	772,683	0 039727
2010	32,928	750,735	0 043861
2009	34,747	707,594	0 049106
2008	31,806	767,784	0 041426

2	Total of line 1, column (d).	2	0 204714
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 040943
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	783,824
5	Multiply line 4 by line 3.	5	32,092
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	685
7	Add lines 5 and 6.	7	32,777
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	80,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	685
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	685
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	685
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	256	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	256
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	429
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ 0 Refunded ☐		11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TD Bank NA Telephone no (603) 577-5026 Located at 143 NORTH MAIN STREET CONCORD NH ZIP+4 03301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		Yes	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		Yes	No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		Yes	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		Yes	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		Yes	No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).		Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>				
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.		☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA PO Box 477 Concord,NH 033020477	Trustee 1	10,511		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	769,934
b	Average of monthly cash balances.	1b	25,826
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	795,760
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	795,760
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,936
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	783,824
6	Minimum investment return. Enter 5% of line 5.	6	39,191

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	39,191
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	685
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	685
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	38,506
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	38,506
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	38,506

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	80,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	80,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	685
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	79,315
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				38,506
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			39,085	
b Total for prior years 2011 , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				0
b From 2009.				0
c From 2010.				0
d From 2011.				0
e From 2012.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 80,000				
a Applied to 2012, but not more than line 2a			39,085	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				38,506
e Remaining amount distributed out of corpus	2,409			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,409			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,409			
10 Analysis of line 9				
a Excess from 2009. . . .				0
b Excess from 2010. . . .				0
c Excess from 2011. . . .				0
d Excess from 2012. . . .				0
e Excess from 2013. . . .				2,409

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Scholarship Committee
WMRSD 127 Regional Road PO Box 33
Whitefield, NH 035980338
(603) 837-2528

b

The form in which applications should be submitted and information and materials they should include

Application available upon request

c

Any submission deadlines

Available upon request

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Applicant should be child of resident of Lancaster, must have financial need, and must not own a vehicle

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	80,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
70 ABBVIE INC		2010-11-22	2013-01-15
40 ABBOTT LABORATORIES		2013-01-15	2013-01-18
308 795 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-22	2013-01-18
30 AMERICAN EXPRESS CO		2010-11-22	2013-01-18
30 ARCHER DANIELS MID		2011-04-26	2013-01-18
20 BED BATH & BEYOND INC		2012-06-15	2013-01-18
20 BERKSHIRE HATHAWAY INC DEL CL B NEW		2012-05-29	2013-01-18
30 BROADCOM CORP COM		2012-03-26	2013-01-18
82 762 BUFFALO SMALL CAP FD #1444		2010-11-22	2013-01-18
30 CAPITAL ONE FINANCIAL CORP		2011-07-14	2013-01-18
10 CELGENE CORP		2012-04-12	2013-01-18
10 CELGENE CORP		2011-11-03	2013-01-18
20 CHEVRONTEXACO CORP		2010-11-22	2013-01-18
90 CISCO SYSTEMS INC		2010-11-22	2013-01-18
60 COCA COLA CO		2012-05-10	2013-01-18
20 COGNIZANT TECHN LGY SLTNS COR		2012-12-03	2013-01-18
10 COLGATE PALMOLIVE		2010-11-22	2013-01-18
40 COMCAST CORP NEW CL A		2012-12-03	2013-01-18
20 CONOCOPHILLIPS		2012-09-13	2013-01-18
30 DANAHER CORP		2011-04-26	2013-01-18
40 WALT DISNEY CO		2012-01-09	2013-01-18
80 E M C CORP MASS		2010-11-22	2013-01-18
20 ECOLAB INC		2010-05-05	2013-01-18
20 EXXON MOBIL CORP		2008-11-13	2013-01-18
50 FREEPORT-MCMORAN COPPER & GOCL B		2012-02-06	2013-01-18
20 GILEAD SCIENCES INC		2011-04-26	2013-01-18
131 465 HARBOR INTERNATIONAL FUND		2010-11-22	2013-01-18
51 331 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2010-11-22	2013-01-18
40 HOME DEPOT INC		2008-09-10	2013-01-18
20 ILLINOIS TOOL WKS INC		2008-09-10	2013-01-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ILLINOIS TOOL WKS INC		2012-01-24	2013-01-18
10 INTERNATIONAL BUSINESS MACHINES		2011-04-25	2013-01-18
30 J P MORGAN CHASE & CO		2007-06-14	2013-01-18
54 421 PERKINS MID CAP VALUE FUND INSTITUTIONAL CLASS		2010-11-22	2013-01-18
10 JOHNSON & JOHNSON		2012-05-29	2013-01-18
10 JOHNSON & JOHNSON		2010-11-22	2013-01-18
20 MERCK & CO INC NEW COM		2011-12-01	2013-01-18
30 MERCK & CO INC NEW COM		2012-05-29	2013-01-18
50 MICROSOFT CORP		2011-09-08	2013-01-18
50 MONDELEZ INTERNATIONAL INC		2012-08-22	2013-01-18
30 NEXTERA ENERGY INC COM		2012-05-10	2013-01-18
40 ORACLE CORP		2011-06-15	2013-01-18
20 ORACLE CORP		2012-09-13	2013-01-18
10 PNC FINANCIAL CORP		2011-12-16	2013-01-18
50 PFIZER INC		2012-12-03	2013-01-18
10 PRECISION CASTPARTS CORP		2012-10-15	2013-01-18
30 QUALCOMM, INC		2012-09-13	2013-01-18
81 794 ROYCE SPECIAL EQUITY FD #327		2010-11-22	2013-01-18
50 SPECTRA ENERGY CORP		2012-01-09	2013-01-18
20 STARBUCKS CORP		2011-09-08	2013-01-18
10 3M CO		2012-08-22	2013-01-18
10 3M CO		2008-12-12	2013-01-18
70 US BANCORP DEL NEW		2008-09-10	2013-01-18
10 UNION PACIFIC CORP		2012-02-06	2013-01-18
10 VERIZON COMMUNICATIONS		2012-06-15	2013-01-18
30 VERIZON COMMUNICATIONS		2010-08-24	2013-01-18
30 WALGREEN CO		2012-10-15	2013-01-18
10 WELLPOINT INC COM		2012-06-15	2013-01-18
50 WELLS FARGO & COMPANY COM NEW		2010-11-22	2013-01-18
10 YUM BRANDS INC		2008-07-02	2013-01-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ACE LTD		2010-03-16	2013-01-18
40 TRANSOCEAN LTD ZUG NAMEN AKT		2012-08-22	2013-01-18
40 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2011-07-26	2013-01-18
20 WALT DISNEY CO		2010-11-22	2013-02-04
10 HOME DEPOT INC		2008-09-10	2013-02-04
20 COLGATE PALMOLIVE		2008-12-03	2013-03-19
30 GILEAD SCIENCES INC		2011-04-21	2013-03-19
10 HOME DEPOT INC		2008-09-10	2013-03-19
110 MONDELEZ INTERNATIONAL INC		2012-07-09	2013-05-20
30 WELLPOINT INC COM		2012-06-15	2013-05-20
21 38 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-22	2013-06-14
986 078 FIDELITY SPARTAN HIGH INCOME		2013-01-18	2013-06-14
3675 29 FIDELITY SPARTAN HIGH INCOME		2011-02-16	2013-06-14
15 194 HARBOR INTERNATIONAL FUND		2010-11-22	2013-06-14
231 SPDR GOLD TRUST		2011-09-29	2013-06-14
20 SPDR GOLD TRUST		2013-01-18	2013-06-14
10 096 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-22	2013-06-25
10 ARCHER DANIELS MID		2011-04-26	2013-06-25
12 743 BUFFALO SMALL CAP FD #1444		2013-06-18	2013-06-25
10 CAPITAL ONE FINANCIAL CORP		2013-06-14	2013-06-25
10 CISCO SYSTEMS INC		2009-06-23	2013-06-25
10 COCA COLA CO		2013-06-14	2013-06-25
10 DANAHER CORP		2011-04-21	2013-06-25
139 424 FIDELITY SPARTAN HIGH INCOME		2010-11-22	2013-06-25
11 95 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2013-06-18	2013-06-25
14 971 PERKINS MID CAP VALUE FUND INSTITUTIONAL CLASS		2013-06-18	2013-06-25
549 668 PIMCO INVESTMENT GRADE CORP BOND FUND CLASS I		2010-11-22	2013-06-25
15 853 ROYCE SPECIAL EQUITY FD #327		2013-06-18	2013-06-25
59 534 VANGUARD INFLT N PRTCTD SEC FD #5119		2013-01-18	2013-06-25
292 266 VANGUARD INTM TERM TREAS-ADM #535		2010-11-22	2013-06-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
171 888 VANGUARD INTM TERM TREAS-ADM #535		2010-11-22	2013-06-25
563 633 VANGUARD SHORT-TERM FED-ADM #549		2010-11-22	2013-06-25
10 VERIZON COMMUNICATIONS		2013-06-14	2013-06-25
10 WALGREEN CO		2013-06-14	2013-06-25
10 CHECK POINT SOFTWARE TECHNOLOGIES LTD		2011-07-14	2013-06-25
10 BROADCOM CORP COM		2012-09-13	2013-06-27
70 BROADCOM CORP COM		2012-03-26	2013-06-27
30 DIAGEO PLC ADR		2008-11-13	2013-06-27
2448 402 VANGUARD SHORT-TERM FED-ADM #549		2010-12-22	2013-07-29
20 CELGENE CORP		2011-11-03	2013-08-16
10 ECOLAB INC		2010-05-05	2013-08-16
30 GILEAD SCIENCES INC		2011-04-21	2013-08-16
10 HOME DEPOT INC		2008-09-10	2013-08-16
10 AGILENT TECHNOLOGIES INC		2013-08-16	2013-10-28
110 164 INVESCO INTERNATIONAL GROWTH FUND INSTITUTIONAL CLASS		2010-11-22	2013-10-28
10 ARCHER DANIELS MID		2011-04-26	2013-10-28
10 BERKSHIRE HATHAWAY INC DEL CL B NEW		2013-03-19	2013-10-28
40 777 BUFFALO SMALL CAP FD #1444		2013-06-18	2013-10-28
10 COCA COLA CO		2012-05-04	2013-10-28
10 COMCAST CORP NEW CL A		2012-08-22	2013-10-28
20 E M C CORP MASS		2008-11-13	2013-10-28
10 EXXON MOBIL CORP		2008-11-13	2013-10-28
10 GILEAD SCIENCES INC		2011-04-25	2013-10-28
51 2 HARBOR INTERNATIONAL FUND		2010-11-22	2013-10-28
37 707 HARTFORD MUT FDS INC MIDCAP FD CL Y FD# 229		2013-06-18	2013-10-28
10 HOME DEPOT INC		2008-09-10	2013-10-28
10 ILLINOIS TOOL WKS INC		2008-09-10	2013-10-28
10 INTERNATIONAL PAPER		2013-08-16	2013-10-28
10 J P MORGAN CHASE & CO		2007-06-14	2013-10-28
25 022 PERKINS MID CAP VALUE FUND INSTITUTIONAL CLASS		2013-06-18	2013-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 JOHNSON & JOHNSON		2004-08-18	2013-10-28
10 MERCK & CO INC NEW COM		2011-12-01	2013-10-28
20 MICROSOFT CORP		2013-05-20	2013-10-28
10 QUALCOMM, INC		2010-11-08	2013-10-28
32 976 ROYCE SPECIAL EQUITY FD #327		2013-06-18	2013-10-28
10 WALGREEN CO		2013-03-19	2013-10-28
10 WELLS FARGO & COMPANY COM NEW		2009-05-20	2013-10-28
10 YUM BRANDS INC		2013-03-19	2013-10-28
10 ACE LTD		2010-03-16	2013-10-28
10 TRANSOCEAN LTD ZUG NAMEN AKT		2012-07-13	2013-10-28
10 ABBOTT LABORATORIES		2013-01-15	2013-12-05
20 CELGENE CORP		2011-11-03	2013-12-05
40 COGNIZANT TECHNLGY SLTNS COR		2012-12-03	2013-12-05
10 WALT DISNEY CO		2008-09-10	2013-12-05
100 FREEPORT-MCMORAN COPPER & GOCL B		2012-09-13	2013-12-05
70 GILEAD SCIENCES INC		2011-04-25	2013-12-05
70 ILLINOIS TOOL WKS INC		2010-11-22	2013-12-05
20 INTERNATIONAL BUSINESS MACHINES		2011-06-15	2013-12-05
60 NEXTERA ENERGY INC COM		2012-05-02	2013-12-05
10 ORACLE CORP		2013-05-20	2013-12-05
30 PNC FINANCIAL CORP		2011-12-16	2013-12-05
10 PFIZER INC		2012-12-03	2013-12-05
10 PRECISION CASTPARTS CORP		2012-10-15	2013-12-05
70 QUALCOMM, INC		2010-11-22	2013-12-05
110 SPECTRA ENERGY CORP		2012-01-09	2013-12-05
40 STARBUCKS CORP		2011-09-08	2013-12-05
145 US BANCORP DEL NEW		2010-11-22	2013-12-05
90 VERIZON COMMUNICATIONS		2010-02-22	2013-12-05
20 WALGREEN CO		2013-03-19	2013-12-05
80 WALGREEN CO		2012-10-15	2013-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 WELLS FARGO & COMPANY COM NEW		2009-05-20	2013-12-05
40 ACE LTD		2009-07-07	2013-12-05
90 TRANSOCEAN LTD ZUG NAMEN AKT		2012-07-13	2013-12-05
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,388		1,729	659
1,303		1,331	-28
9,255		8,498	757
1,785		1,625	160
856		1,100	-244
1,105		1,465	-360
1,900		1,588	312
1,042		1,159	-117
2,429		2,019	410
1,700		1,478	222
997		790	207
997		644	353
2,290		1,642	648
1,883		1,800	83
2,251		2,325	-74
1,586		1,358	228
1,085		783	302
1,602		1,394	208
1,184		1,132	52
1,808		1,613	195
2,084		1,509	575
1,938		1,282	656
1,475		972	503
1,804		1,470	334
1,679		2,315	-636
1,563		791	772
8,313		7,814	499
1,189		1,161	28
2,605		1,167	1,438
1,270		964	306

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
635		515	120
1,940		1,679	261
1,387		1,513	-126
1,217		1,180	37
729		625	104
729		603	126
857		719	138
1,286		1,134	152
1,358		1,355	3
1,398		1,326	72
2,144		1,927	217
1,398		1,248	150
699		647	52
616		554	62
1,323		1,260	63
1,852		1,654	198
1,934		1,873	61
1,783		1,615	168
1,354		1,523	-169
1,092		780	312
986		928	58
986		561	425
2,288		2,248	40
1,321		1,156	165
424		439	-15
1,272		888	384
1,174		1,084	90
626		707	-81
1,736		1,316	420
649		355	294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
830		511	319
2,221		1,923	298
1,926		2,311	-385
1,087		697	390
670		292	378
2,247		1,264	983
1,342		591	751
695		292	403
3,391		2,780	611
2,332		2,120	212
650		588	62
9,190		9,318	-128
34,254		33,197	1,057
984		903	81
31,008		32,033	-1,025
2,685		3,262	-577
294		278	16
331		362	-31
418		433	-15
613		610	3
243		187	56
398		405	-7
621		533	88
1,265		1,251	14
301		313	-12
354		366	-12
5,761		6,464	-703
373		383	-10
1,541		1,695	-154
3,291		3,463	-172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,935		2,037	-102
6,003		6,177	-174
502		512	-10
441		504	-63
494		566	-72
337		358	-21
2,356		2,675	-319
3,453		1,645	1,808
26,198		26,801	-603
2,657		1,288	1,369
915		486	429
1,713		591	1,122
756		292	464
514		469	45
3,763		3,032	731
398		364	34
1,169		1,023	146
1,607		1,384	223
396		387	9
482		340	142
476		206	270
884		735	149
687		195	492
3,679		3,043	636
1,087		989	98
762		292	470
785		482	303
451		479	-28
528		504	24
653		611	42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
924		571	353
452		359	93
709		699	10
685		477	208
876		797	79
596		451	145
429		251	178
667		695	-28
959		511	448
488		461	27
371		333	38
3,308		1,288	2,020
3,753		2,717	1,036
704		329	375
3,429		4,268	-839
5,083		1,366	3,717
5,490		3,027	2,463
3,515		3,299	216
5,042		3,581	1,461
350		350	
2,247		1,662	585
312		252	60
2,529		1,654	875
5,126		3,339	1,787
3,641		3,268	373
3,192		1,559	1,633
5,617		2,841	2,776
4,388		2,556	1,832
1,134		902	232
4,534		2,891	1,643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,773		1,804	2,969
4,002		1,718	2,284
4,490		4,150	340
			7,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			659
			-28
			757
			160
			-244
			-360
			312
			-117
			410
			222
			207
			353
			648
			83
			-74
			228
			302
			208
			52
			195
			575
			656
			503
			334
			-636
			772
			499
			28
			1,438
			306

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			120
			261
			-126
			37
			104
			126
			138
			152
			3
			72
			217
			150
			52
			62
			63
			198
			61
			168
			-169
			312
			58
			425
			40
			165
			-15
			384
			90
			-81
			420
			294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			319
			298
			-385
			390
			378
			983
			751
			403
			611
			212
			62
			-128
			1,057
			81
			-1,025
			-577
			16
			-31
			-15
			3
			56
			-7
			88
			14
			-12
			-12
			-703
			-10
			-154
			-172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-102
			-174
			-10
			-63
			-72
			-21
			-319
			1,808
			-603
			1,369
			429
			1,122
			464
			45
			731
			34
			146
			223
			9
			142
			270
			149
			492
			636
			98
			470
			303
			-28
			24
			42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			353
			93
			10
			208
			79
			145
			178
			-28
			448
			27
			38
			2,020
			1,036
			375
			-839
			3,717
			2,463
			216
			1,461
			585
			60
			875
			1,787
			373
			1,633
			2,776
			1,832
			232
			1,643

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,969
			2,284
			340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMILY BRISSON C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
BRYANNA BENNETT C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
RYAN CANNON C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
CYNTHIA WADE C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHP GRANT	4,000
JACOB MOYER C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	2,500
ALEXANDRA MORRIS-DOYLE C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
TUCKER CAMPBELL C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
KAELIN CHANCEY C/O WHITE MT REG SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
BENJAMIN KING C/O WHITE MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	1,500
MEGAN COTTER C/O WHITEFIELD MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	4,000
KATELYN DION C/O WHITEFIELD MT REGIONAL WHITEFIELD,NH 035980038	NONE	N/A	SCHOLARSHIP	4,000
JANELL LANPHER C/O WHITE MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	8,000
GRACE EZYK C/O WHITE MT REG SCHOOL LANCASTER,NH 03584	NONE	N/A	SCHOLARSHIP	4,000
PAUL GESEL C/O WHITE MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	N/A	SCHOLARSHIP	8,000
CHELSEA PAYER C/O WHITE MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP GRANT	4,000
Total			3a	80,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANDREW ST CYR C/O WHITE MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP GRANT	4,000
PAIGE WILSON C/O WHITE MT REG SCHOOL LANCASTER,NH 03584	NONE	NONE	SCHOLARSHIP AWARD	4,000
CODY LANPHER C/O WHITE MT REGIONAL SCHOOL WHITEFIELD,NH 035980338	NONE	NONE	SCHOLARSHIP	8,000
Total  3a				80,000

TY 2013 Accounting Fees Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	575	575		

**TY 2013 Investments Corporate
Bonds Schedule****Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Name of Bond	End of Year Book Value	End of Year Fair Market Value
5745.938 FIDELITY HIGH INCOME	51,886	53,839
15488.357 PIMCO INVESTMENT GRA	172,657	158,601
2050.327 VANGUARD INFLTN PRTCT	54,190	52,222
9350.395 VANGUARD INTM TERM TR	108,647	103,976
6220.342 VANGUARD SHORT-TERM	67,086	66,558

TY 2013 Investments Corporate
Stock Schedule

Name: BUSI SCHOLARSHIP FUND 362665010
EIN: 02-6074479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 DELPHI AUTOMOTIVE PLC	2,307	2,405
50 BED BATH & BEYOND INC	3,056	4,015
90 COMCAST CORP NEW CL A	2,883	4,677
70 WALT DISNEY CO	1,900	5,348
60 GENERAL MTRS CO	2,340	2,452
60 HOME DEPOT INC	1,780	4,940
40 TJX COMPANIES INC	1,818	2,549
70 TIME WARNER INC	4,602	4,880
40 YUM BRANDS INC	1,713	3,024
90 ARCHER DANIELS MIDLAND CO	2,965	3,906
70 CVS CORP	4,633	5,010
110 COCA COLA CO	4,225	4,544
50 COLGATE PALMOLIVE CO	1,580	3,261
50 CHEVRON CORPORATION	3,806	6,246
50 CONOCOPHILLIPS	2,714	3,533
65 EXXON MOBIL CORP	4,618	6,578
60 NATIONAL-OILWELL INC	4,900	4,772
60 AMERICAN EXPRESS CO	1,840	5,444
70 AMERICAN INTL GROUP INC	3,392	3,574
30 AMERIPRISE FINANCIAL INC	3,183	3,452
40 BERKSHIRE HATHAWAY INC DEL	3,363	4,742
20 BLACKROCK INC CL A	5,897	6,329
70 CIT GROUP INC COM	3,504	3,649
50 CME GROUP INC	3,905	3,923
50 CAPITAL ONE FINANCIAL CORP	2,426	3,831
80 J P MORGAN CHASE & CO	3,646	4,678
90 ABBOTT LABS CO	2,260	3,450
70 AETNA U S HEALTHCARE INC	4,629	4,801
80 FIDELITY NATL INFORMATION S	4,023	4,294
55 JOHNSON & JOHNSON CO	3,139	5,037

Name of Stock	End of Year Book Value	End of Year Fair Market Value
110 MERCK & CO INC NEW	4,086	5,506
100 PFIZER	2,520	3,063
60 UNITEDHEALTH GROUP INC	4,384	4,518
50 INGERSOLL-RAND PLC	2,792	3,080
40 BOEING CO	3,961	5,460
80 DANAHER CORP SHS BEN	4,226	6,176
50 3M CO	2,803	7,013
20 UNION PACIFIC CORP	2,025	3,360
20 UNITED TECHNOLOGIES	2,183	2,276
40 SEAGATE TECHNOLOGY PLC	2,007	2,246
80 CHECK POINT SOFTWARE TECH	4,350	5,160
70 AGILENT TECHNOLOGIES INC	3,351	4,003
10 APPLE COMPUTER INC	3,949	5,610
170 APPLIED MATERIALS	2,846	3,006
200 CISCO SYSTEMS INC	3,474	4,486
160 EMC CORPORATION/MASS	1,789	4,024
135 MICROSOFT CORPORATION	2,878	5,050
140 ORACLE CORPORATION	4,233	5,356
100 TEXAS INSTRUMENTS	4,263	4,391
30 ECOLAB INC	1,450	3,128
40 INTERNATIONAL PAPER CO	1,918	1,961
400 PRAXAIR INCORPORATED COMMO	4,917	5,201
110 CENTURYLINK INC COM	3,389	3,504
809.708 INVESCO INTERNATIONAL	22,283	27,773
250.370 BUFFALO SMALL CAP FD	6,551	9,344
383.487 HARBOR INTERNATIONAL F	22,794	27,231
342.233 HARTFORD MUT FDS INC	8,044	9,730
379.253 PERKINS MID CAP VALUE	8,530	8,859
373.381 ROYCE SPECIAL EQUITY F	7,816	9,342

TY 2013 Other Expenses Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE/PROBATE FEES	38	38		0
OTHER NON-ALLOCABLE EXPENSE -	38	38		0

TY 2013 Other Increases Schedule

Name: BUSI SCHOLARSHIP FUND 362665010

EIN: 02-6074479

Description	Amount
ROUNDING ADJUSTMENT	2

TY 2013 Taxes Schedule**Name:** BUSI SCHOLARSHIP FUND 362665010**EIN:** 02-6074479

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - INCOME	104	0		0
FEDERAL ESTIMATES - PRINCIPAL	104	0		0
FOREIGN TAXES ON QUALIFIED FOR	45	45		0
FOREIGN TAXES ON NONQUALIFIED	31	31		0