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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
NORWIN S AND ELIZABETH N BEAN
FOUNDATION

A Employer identification number
02-6013381

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 326

Room/suite

B Telephone number (see instructions)
(603) 625-6464

City or town, state or province, country, and ZIP or foreign postal code
MANCHESTER, NH 031050326

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 13,037,184

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	74,871	74,871	74,871	
	4	Dividends and interest from securities	122,720	122,720	122,720	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	531,009			
	b	Gross sales price for all assets on line 6a 12,761,219				
	7	Capital gain net income (from Part IV, line 2)		531,009		
	8	Net short-term capital gain			282,435	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	728,600	728,600	480,026	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	10,000	2,000		8,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,832	2,766		11,066
	c	Other professional fees (attach schedule)	103,618	47,182	36,080	56,436
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	35,805	7,161	7,161	28,644
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	6,108	1,222		4,886
	24	**Total operating and administrative expenses.** Add lines 13 through 23	169,363	60,331	43,241	109,032
	25	Contributions, gifts, grants paid	507,483			507,483
	26	**Total expenses and disbursements.** Add lines 24 and 25	676,846	60,331	43,241	616,515
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	51,754			
	b	**Net investment income** (if negative, enter -0-)		668,269		
	c	**Adjusted net income** (if negative, enter -0-)			436,785	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	775,613	1,009,265	1,009,265
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,506,765	7,032,985	9,882,008
	c	Investments—corporate bonds (attach schedule)	1,693,901	1,985,783	1,895,911
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	250,000	250,000	250,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,226,279	10,278,033	13,037,184
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	10,226,279	10,278,033	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,226,279	10,278,033	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,226,279	10,278,033	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,226,279
2	Enter amount from Part I, line 27a	2	51,754
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,278,033
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,278,033

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	531,009
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	282,435

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	402,355	11,106,882	0 036226
2011	483,034	11,200,818	0 043125
2010	452,886	11,466,211	0 039497
2009	445,041	10,306,172	0 043182
2008	639,856	11,846,630	0 054012

2	**Total** of line 1, column (d).	2	0 216042
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 043208
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	13,197,538
5	Multiply line 4 by line 3.	5	570,239
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,683
7	Add lines 5 and 6.	7	576,922
8	Enter qualifying distributions from Part XII, line 4.	8	616,515

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	6,683
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	6,683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,683
6	Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a 17,533		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	17,533
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	10,850
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 10,850 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW BEANFOUNDATION ORG

14 The books are in care of ▶THOMAS J DONOVAN Telephone no ▶(603) 625-6464

Located at ▶900 ELM STREET MANCHESTER NH ZIP+4 ▶03105-0326

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,256,077
b	Average of monthly cash balances	1b	892,439
c	Fair market value of all other assets (see instructions)	1c	250,000
d	**Total** (add lines 1a, b, and c)	1d	13,398,516
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,398,516
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	200,978
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,197,538
6	**Minimum investment return.** Enter 5% of line 5	6	659,877

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	659,877
2a	Tax on investment income for 2013 from Part VI, line 5	2a	6,683		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,683
3	Distributable amount before adjustments Subtract line 2c from line 1			3	653,194
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	653,194
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	653,194

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	616,515
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	616,515
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,683
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	609,832

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				653,194
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			542,696	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 616,515				
a Applied to 2012, but not more than line 2a			542,696	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				73,819
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				579,375
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NORWIN S AND ELIZABETH N BEAN FDN
40 STARK STREET
MANCHESTER, NH 03101
(603) 493-7257

b The form in which applications should be submitted and information and materials they should include

IN ALL CASES APPLICATIONS SHOULD INCLUDE A COMPLETED BEAN FOUNDATION APPLICATION COVER SHEET A NARRATIVE WHICH EXPLAINS THE PURPOSE OF THE PROJECT AND DESCRIBES HOW THAT PURPOSE WILL BE ACCOMPLISHED ITEMIZED INCOME AND EXPENSE BUDGET FOR THE PROJECT INDICATING KNOWN AND PROJECTED SOURCES OF FINANCIAL SUPPORT LAST AVAILABLE FINANCIAL STATEMENT (PREFERABLY AUDITED) AND CURRENT YEAR'S OPERATING BUDGET FOR THE ORGANIZATION LISTING OF THE BOARD OF DIRECTORS WITH THEIR PROFESSIONAL AFFILIATIONS ORGANIZATION'S INTERNAL REVENUE SERVICE EXEMPTION LETTER BE SURE THE FEDERAL IDENTIFICATION NUMBER IS INCLUDED

c Any submission deadlines

APPLICATION DEADLINE (POSTMARKED BY) GRANTMAKING MEETING DECEMBER 1 FEBRUARY APRIL 1 JUNE SEPTEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

APPLICATIONS ARE ACCEPTED FROM NONPROFIT 501(C)3 ORGANIZATIONS AND MUNICIPAL AND PUBLIC AGENCIES SERVING THE COMMUNITIES OF MANCHESTER AND AMHERST, NEW HAMPSHIRE PRIORITY CONSIDERATION IS GIVEN TO ORGANIZATIONS OPERATING PRIMARILY IN THOSE TWO COMMUNITIES HOWEVER, THE FOUNDATION WILL CONSIDER APPLICATIONS FROM STATEWIDE OR REGIONAL ORGANIZATIONS WHICH PROVIDE A SUBSTANTIAL AND DOCUMENTED LEVEL OF SERVICE TO MANCHESTER AND AMHERST THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS OR PROVIDE SCHOLARSHIP AID IT ALSO WILL NOT FUND PROGRAMS OR ACTIVITIES WHICH HAVE ALREADY TAKEN PLACE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				507,483
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	74,871	
4 Dividends and interest from securities. . . .			14	122,720	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					531,009
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				197,591	531,009

13 Total. Add line 12, columns (b), (d), and (e). 13 728,600

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-08-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GARY G BOISVERT		2014-08-06		P01695727
Firm's name ▶ VACHON CLUKAY & COMPANY PC			Firm's EIN ▶ 02-0400031	
Firm's address ▶ 608 CHESTNUT ST MANCHESTER, NH 03104			Phone no (603) 622-7070	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
LONG TERM - 12188-7	P		
SHORT TERM - 12188-7	P		
LONG TERM - 45698-6 COVERED W BASIS	P		
SHORT TERM - 45698-6 COVERED W BASIS	P		
LONG TERM - 45698-6 NO BASIS	P		
SHORT TERM - 45902-2 COVERED	P		
SHORT TERM - 65951-4 COVERED	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,027,390		3,980,102	47,288
808,538		828,610	-20,072
154,367		148,943	5,424
71,273		72,112	-839
263,028		214,886	48,142
6,308,235		6,058,392	249,843
980,668		927,165	53,503

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			47,288
			-20,072
			5,424
			-839
			48,142
			249,843
			53,503

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM G STEELE JR 40 STARK ST MANCHESTER, NH 03101	SR TRUSTEE 2 00	2,500	0	0
THOMAS J DONOVAN 900 ELM ST MANCHESTER, NH 03101	SR TRUSTEE 2 00	2,500	0	0
MICHAEL C WHITNEY 25 BRAE BURN DRIVE MANCHESTER, NH 03101	TRUSTEE 2 00	2,500	0	0
JOHN F DINKEL 3 BELDENS MILL LANE AMHERST, NH 03031	TRUSTEE 2 00	0	0	0
CATHRYN E VAUGHN 1333 BEECH STREET MANCHESTER, NH 03104	TRUSTEE 2 00	2,500	0	0
WILLIAM DUNLAP 141 AMHERST STREET AMHERST, NH 03031	TRUSTEE DESI 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW HORIZONS FOR NH 199 MANCHESTER STREET MANCHESTER, NH 03103			ANGIES SHELTER KITCHEN RENO	20,000
AMERICAN RED CROSS OF NH 2 MAITLAND STREET CONCORD, NH 03301			DISASTER RELIEF PROGRAM	9,500
COPPER CANNON CAMP PO BOX 124 FRANCONIA, NH 03580			TEEN CAMP PROGRAM	6,000
GRANITE PATHWAYS 2012 ELM STREET MANCHESTER, NH 03104			PURCHASE DATABASE SYSTEM	5,100
GRANITE STATE INDEPENDENT LIVING 21 CHENNELL DRIVE CONCORD, NH 03301			EARN & LEARN OPPORUNUTIES PROGRAM	5,000
NEIGHBORWORKS SOUTHERN NH PO BOX 3968 MANCHESTER, NH 03105			CAPITAL GRANT - PERMANENT FACILITY	24,000
NH CHARITABLE FOUNDATION 37 PLEASANT STREET CONCORD, NH 03301			MEMORY OF JAMES SHANAHAN	1,000
NH CHARITABLE FOUNDATION 37 PLEASANT STREET CONCORD, NH 03301			DONOR ADVISED FUND	30,000
NH CHILDREN'S TRUST 10 FERRY STREET STE 315 CONCORD, NH 03301			STRENGTHENING FAMILIES FRAMWEWORK	10,000
NH CENTER FOR PUBLIC POLICY ONE EAGLE SQUARE CONCORD, NH 03301			EDUCATIONAL DATA DASHBOARD	28,000
ST ANSELM COLLEGE 100 ST ANSELM DRIVE MANCHESTER, NH 03102			AFTER SCHOOL EXPLORATIONS	8,100
SYMPHONY NH 6 CHURCH STREET MANCHESTER, NH 03060			OUTREACH PROGRAM	2,460
BIG BROTHERS BIG SISTERS 25 LOWELL STREET 209 MANCHESTER, NH 03101			MENTORS FOR 65 CHILDREN	15,000
BOYS AND GIRLS CLUB OF NH 555 UNION STREET MANCHESTER, NH 03104			30 PASSENGER BUS	20,000
CITY YEAR 848 ELM STREET MANCHESTER, NH 03101			PROGRAM EXPANSION	25,000
Total . . . . ▶ **3a**				507,483

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONCORD COMMUNITY MUSIC SCHOOL 23 WALL STREET CONCORD, NH 03301			NEW PILOT PROGRAM	7,500
CONGREGATIONAL CHURCH OF AMHERST 11 CHURCH STREET AMHERST, NH 03031			WINDOW REPLACEMENT	7,500
INSTITUTE ON DISABILITY 56 OLD SUNCOOK RD CONCORD, NH 03301			LEADERSHIP SERIES	15,000
JUNIOR ACHIEVEMENT 676 ISLAND POND ROAD MANCHESTER, NH 03109			FINANCIAL LITERACY TRAINING	5,000
MAKING COMM CONNECTIONS CHTR SCH PO BOX 593 AMHERST, NH 03031			ENTREPRENEURSHIP PROGRAM	15,000
MANCHESTER COMMINITY HEALTH CTR 145 HOLLIS STREET MANCHESTER, NH 03101			CULTURALLY EFFECTIVE CARE	20,000
MARY AND JOHN ELLIOT CHARIT FND 4 ELLIOT WAY MANCHESTER, NH 03103			MOBILE COMPUTER CART	8,808
MEDIA YOUTH POWER 1245 ELM STREET MANCHESTER, NH 03101			MEDIA LITERACY	17,000
MILLS FALLS CHARTER SCHOOL 100 WILLIAM LOEB DR 1 MANCHESTER, NH 03109			READING/WRITING PROGRAM	25,000
NHMI 35 KOSCIUSZKO STREET MANCHESTER, NH 03101			CONCUSSION TESTING HS SPORTS	2,000
OPERA NH BOX 3426 MANCHESTER, NH 03105			UNDERWRITE OPERA IN MANCHESTER	5,000
OPPORTUNITY NETWORKS 11 CALDWELL DRIVE AMHERST, NH 03031			CAPITAL IMPROVEMENTS	35,000
PALACE THEATRE TRUST 80 HANOVER STREET MANCHESTER, NH 03101			SOUND SYSTEM CAMPAIGN	40,000
SHARE 142 AMHERST STREET AMHERST, NH 03031			NEEDS EVALUATION	5,000
SPECIAL OLYMPICS 650 ELM STREET MANCHESTER, NH 03101			GENERAL SUPPORT	20,515
Total . . . . ▶ **3a**				507,483

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MY TURN INC 47 GRAND AVENUE NASHUA, NH 03060			IMPROVE PROGRAMMING/TRAINING	15,000
NEW AMERICAN AFRICANS 4 PARK STREET CONCORD, NH 03301			YOUTH PGM COORDINATOR	20,000
NH COALITION OCCUP SAFETYHEALTH 26 HARROD LANE BEDFORD, NH 03110			EXPANSION OF PROGRAM	4,000
NH HUMANITIES COUCNIL 117 PLEASANT STREET CONCORD, NH 03301			ADULT LITERACY	6,000
UNH STEM DISCOVERY LAB 9 EDGEWOOD RD DURHAM, NH 03824			SUPPORT DISCOVERY LAB	25,000
Total . . . . ▶ **3a**				507,483

TY 2013 Accounting Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VACHON CLUKAY & CO PC	13,832	2,766		11,066

TY 2013 Compensation Explanation

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Person Name	Explanation
WILLIAM G STEELE JR	
THOMAS J DONOVAN	
MICHAEL C WHITNEY	
JOHN F DINKEL	
CATHRYN E VAUGHN	
WILLIAM DUNLAP	

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TY 2013 Investments Corporate Bonds Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CANADA 3.0% 12/01/2015	106,331	97,427
CANADA 3.5% 6/1/2013		
COMMONWEALTH OF AUSTRALIA 4.75%	112,409	93,379
COMMONWEALTH OF AUSTRALIA 6.25%	111,342	90,755
FED HOME LOAN BK 1.0% 10/18/2013		
FED HOME LOAN BK 1.0% 6/21/2017	100,988	96,688
FED HOME LOAN BK 3.625% 10/18/2013		
FED HOME LOAN BK 5.5% 8/13/2014	112,977	103,329
GILT (UK) 2.0% 1/22/2016	166,243	169,859
LOUISIANA LAND & EXPLORE CO. 7.625		
NORWEGIAN KRONE NGB 5.0% 5/15/2015	232,519	207,480
NORWEIGAN KRONE 6.5% 5/15/2013		
SWEDEN (KINGDOM OF) 3.0% 7/12/2016	83,308	81,462
SWEDEN (KINGDOM OF) 6.75% 5/5/2014	168,720	158,707
FED HOME LOAN BK .25% 1/16/2015	99,992	100,080
FED HOME LOAN BK 5.375% 5/8/16	115,346	111,335
FED HOME LOAN BK .375% 6/24/16	149,490	149,492
FED HOME LOAN BK .375% 8/28/15	200,046	200,124
FED HOME LOAN BK 4.875 5/17/17	226,072	235,794

TY 2013 Investments Corporate Stock Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC 239 SHS	14,194	17,760
ADIDAS AG - 527 SHS	19,492	33,636
AIA GROUP LTD SPON ADR 1,717 SHS	26,415	34,457
AMADEUS HLDGS SA ADR 370 SH	12,167	15,859
AMOSKEAG INDUSTRIES, CAPITAL-100 SHS	2,250	7,000
ANHEUSER BUSCH INBEV SA 205	20,740	21,824
ARM HOLDINGS PLC SPON ADR-275 SHS	1,985	15,051
ARTISAN INTERNATIONAL FD 6,348.15 S	190,000	193,491
ASML HOLDINGS NV-UY REG SHS 225SHS	16,339	21,082
ASSA ALBOY AB UNSPONSORED ADR-894	12,176	23,649
BAIDU, INC. SPONSORED ADR 117 SHS	13,505	20,812
BANCO BILBAO VIZCAYA ARGENTINA 1404	15,545	17,396
BG GROUP PLC-896 SHS		
BNP PARIBAS FTSE 100 IDX 143,000	143,000	141,083
BNP PARIBAS LINKED TO BASKET OF 6		
BNP PARIBAS LINKED TO EUROSTOXX-200	193,500	188,381
BURBERRY GRP PLC SPONS ADR 475 SHS	19,809	22,950
CANADIAN NATIONAL RAILWAY CO-516 SHS	14,758	29,422
CARNIVAL CORPORATION-548 SHS	19,644	22,013
CHECK POINT SOFTWARE TECH-310 SHS		
CHINA MOBIL LTD SPON ADR	21,202	20,498
CNOOC LTD-99 SHS		
COMPAS GRP PLC SPON ADR 1539 SHS	18,566	24,675
CREDIT SUISSE AG LINK EURO STOX 250K	250,000	328,000
CREDIT SUISSE GRP-888 SHS		
DASSAULT SYSTEMS-124 SHS	7,894	15,417
DEUTSCHE BANK AG 407 SHS	18,436	19,634
DEUTSCHE BOERSE UNSP ADR 2,044 SHS		
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2		
ELEKTA AB ADR 768 SHS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EMBRAER SA-561 SHS	13,527	18,053
EXPERIAN PLC SPON ADR 801 SHS	14,374	14,780
FANUC LTD JAPAN ADR-928 SHS	13,042	28,327
FL SMIDTH & CO-2044 SHS		
FRESENIUS MEDICAL CARE AG-780 SHS	15,769	27,752
GS CONCENTRATED GROWTH FU-38169 SHS	370,000	702,301
GS EMERGING MARKETS EQ-12129 SHS		
GS GP INC LNKD TO MSCI EMER MK 160SH	160,000	169,014
GS GROUP INC LINKED TO DJIA-135 SHS		
GS GRP INC LNKD TO FX-RATE BASKET		
GS GRP INC LNKD TO MSCI EAFE 0%		
GS GRP INC LNKD TO RUSSELL 2000-65S		
GS GRP INC LNKD TO S&P 500 - 425 SHS		
GS HEDGE FUND PARTNERS PLC SERIES 1	1	52,914
GS HEDGE FUND PRTNRS PLCC CL B SER 1	24,409	17,985
GS HIGH YIELD INSTL MTL FD-63911.3SH		
GS HIGH YLD FLTNG RATE FND 45,368 SH	455,048	458,224
GS INFLATION PROTECT SEC FUND 50,717		
GS LARGE CAP VALUE- 39818.14 SHS	288,786	669,050
GS LINKED TO FX RATE BASKET 130000	130,000	161,122
GS LOCAL EMERGING MKTS DEBT FD-8365	75,612	70,858
GS PROPRIETY ACCESS FUND		
GS QUANTITATIVE & ACTIVE DIRECT	1	37,446
GS SMALL CAP VALUE- 8775.47 SHS	343,085	494,410
GS STRATEGIC GROWTH-38,596 SHS	329,519	499,058
GS STRATEGIC INCOME FD CL A-2368.18		
GS STRATEGIC INCOME FUND 88,680 SHS	928,106	945,339
HANG LUNG PPTYS LTD-862 SHS		
HENNES & MAURITZ AB-2643 SHS	13,704	24,379
HONG KONG EXCH & CLEARING-904 SHS	7,506	15,075

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HSBC HLDGS PLC SPON ADR 385	17,766	21,225
HSBC HLDNGS SPON ADR 471 SHS		
I SHARES CORE S&P 500 ETF 4,383	769,941	813,704
I SHARES RUSSELL 2000 INDEX 5,493	421,940	685,585
INDUSTRIAL & COMMERICAL BANK-1012 SH	14,651	13,678
ING GROEP NV-2240	23,944	31,382
INTESA SANPOALO SPON ADR 1195	16,608	17,724
ITAU UNIBANCO BANCO MULTIPLO-966SHS	17,444	13,109
JP MORGAN CHASE RUSSELL 2000 136K	136,000	137,034
JULIUS BAER HLDG LTD 1,436 SHS	13,796	13,834
KDDI CORP - 808 SHS		
KINGFISHING PLC 2922 SHS	24,576	37,235
KOMATSU LTD- 696 SHS	13,418	14,009
KONE OYJ ADR 612 SHS	13,269	13,830
KUBOTO CORP ADR 249 SHS	18,648	20,599
LAS VEGAS SANDS CORP-658 SHS	16,034	28,235
LI & FUNG LTD-4405 SHS		
LULULEMON ATHLETICA 352 SHS	23,738	20,779
LVMH MOET HENNESSY LOUIS VUITT- 1074	18,612	39,247
MERCADOLIBRE INC-132 SHS	9,463	14,228
MICHELIN COMP GENERALE DE ADR 1121	17,147	23,865
MITSUBISHI UFJ FINL GRP INC-4178 SHS	25,500	27,969
NESTLE S. A.- 414 SHS	16,858	30,398
NOKIA CORP ADR 869 SHS	7,027	7,048
NOVARTIS AG-361 SHS	17,779	29,017
NOVO-NORDISK-218 SHS	11,080	40,228
PACIFIC RUBIALES ENERGY CORP 1,100	22,211	18,983
PEARSON PLC SPON ADR 917 SHS	17,278	20,540
POTASH CORP OF SASKATCHEWAN-499 SHS		
PT BANK MANDIRI (PASERO) 770 SHS	6,794	4,966

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLICIS GROUP SA SPON ADR-2,002 SHS	25,609	45,870
RABOBANK NEDERLAND, UTRECHT-65 SHS		
RECKITT BENCKISER GROUP- 1832 SHS	17,618	29,087
ROCHE HOLDING AG ADR 413 SHS	25,302	28,931
ROYAL BANK SCOTLAND ADR 1,200 SHS		
RUSSELL 2000 INDEX 5943SHS		
SABMILLER PLC SPON- 437 SHS	13,935	22,445
SAP AKGSLTT- 190 SHS	9,323	16,557
SBERBANK - 1025 SHS		
SCHLUMBERGER LTD- 350 SHS	19,376	31,539
SIEMENS AKTIENGESELLSCHAFT-177 SHS		
SINA CORPORATION 113 SHS	6,723	9,520
SOUTHERN COPPER CORP- 342 SHS	11,436	9,819
SPDR S&P BANK 1,890 SHS	49,939	62,691
SUMIMOTO MITSUI TR HOLDINGS 4405	22,653	23,219
SWATCH GROUP - 893 SHS	11,518	19,653
SYGENTA AG SPON ADR 262 SHS	19,764	20,944
TAIWAN SEMICONDUCTOR MFG LTD 119 SH	21,755	20,771
TATA MOTORS LIMITED SP ADR 458 SHS	11,252	14,106
TENCENT HOLDINGS LTD- 346 SHS	7,075	22,071
TEVA PHARMACEUTICAL INDUSTRIES-573		
TOYOTA MOTOR CORPORATION-352 SHS		
TOYOTA MOTOR SPON ADR 286 SHS	24,993	34,503
TULLOW OIL CO PLC ADR 1261 SHS		
TURKIYE GARANTI BANKASKI AS-2541 SHS		
US EQ DYNAMIC PORTFOLIO 8,427.78 SHS	750,000	1,639,806
VODAFONE GROUP-425 SHS		
WAL-MART DE MEXICO-475 SHS		
YANDEX NV 578 SHS	15,142	24,941
YUM BRANDS 356 SHS	23,944	26,907

TY 2013 Other Assets Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
NOTE RECEIVABLE NH COMMUNITY LOAN	250,000	250,000	250,000

TY 2013 Other Expenses Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MEMBERSHIPS	1,260	252		1,008
MISCELLANEOUS	214	43		171
PROBATE COURT AND OTHER FILIN	75	15		60
TRUSTEE INSURANCE & BONDING	2,758	552		2,206
WEB SERVICES & INTERNET	1,801	360		1,441

TY 2013 Other Professional Fees Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCLANE, GRAF, RAULERSON & MIDDLE	22,860	4,572		18,288
GRANT MANAGER & EXPENSES	32,651	6,530		26,121
GOLDMAN SACHS MGMT FEES	48,107	36,080	36,080	12,027

TY 2013 Taxes Schedule

Name: NORWIN S AND ELIZABETH N BEAN FOUNDATION

EIN: 02-6013381

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	5,405	1,081	1,081	4,324
EXCISE TAXES	30,400	6,080	6,080	24,320