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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Department of the Treasury
Internal Revenue Service► Do not enter Social Security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning _____, and ending _____

Name of foundation

**ARTHUR M HEARD TRUST
C/O ADAM HEARD, CO-TEE**

Number and street (or P O box number if mail is not delivered to street address)

4 NEWCASTLE ST

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

CONCORD NH 03301

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

Section 501(c)(3) exempt private foundation

 Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

I Fair market value of all assets at

J Accounting method

Cash

Accrual

 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,504	8,504	8,504	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	17,475			
	b Gross sales price for all assets on line 6a	117,519			
	7 Capital gain net income (from Part IV, line 2)		17,475		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	25,979	25,979	8,504	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	STMT 1 960	480		480
	c Other professional fees (attach schedule)	STMT 2 2,163	2,163		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	STMT 3 3	3		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch)	STMT 4 150		150	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	3,276	2,646	0	630
	25 Contributions, gifts, grants paid	18,000			18,000
	26 Total expenses and disbursements. Add lines 24 and 25	21,276	2,646	0	18,630
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	4,703			
	b Net investment income (if negative, enter -0-)		23,333		
	c Adjusted net income (if negative, enter -0-)			8,504	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form 990-PF (2013)

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Form 990-PF (2013) **ARTHUR M HEARD TRUST****02-6004459**

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		10,499	1,519	1,519
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule) ►		0		
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	SEE STMT 5			
	b Investments – corporate stock (attach schedule)		167,128	169,671	242,127
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)	SEE STATEMENT 6	139,964	151,104	153,488
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		317,591	322,294	397,134
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	0	0	
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► <input checked="" type="checkbox"/>			
	24 Unrestricted		317,591	322,294	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	► <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		317,591	322,294	
	31 Total liabilities and net assets/fund balances (see instructions)		317,591	322,294	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	317,591
2 Enter amount from Part I, line 27a	2	4,703
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	322,294
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	322,294

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SECURITY SALES			P		
b L/T CAPITAL GAIN DIST					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 115,645		100,044	15,601		
b 1,874			1,874		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any			
a			15,601		
b			1,874		
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	17,475	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	18,857	361,975	0.052095
2011	15,685	356,736	0.043968
2010	15,887	333,437	0.047646
2009	15,668	307,573	0.050941
2008	18,686	364,310	0.051291
2 Total of line 1, column (d)			0.245941
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.049188
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			385,969
5 Multiply line 4 by line 3			18,985
6 Enter 1% of net investment income (1% of Part I, line 27b)			233
7 Add lines 5 and 6			19,218
8 Enter qualifying distributions from Part XII, line 4			18,630

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

1 467

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

3 467

4 0

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2013 estimated tax payments and 2012 overpayment credited to 2013

6a

b Exempt foreign organizations – tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments Add lines 6a through 6d

7

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9 467

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10

11 Enter the amount of line 10 to be Credited to 2014 estimated tax ► Refunded ►

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b Yes X

c Did the foundation file Form 1120-POL for this year?

1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
 (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
 If "Yes," attach a detailed description of the activities

2 Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b Yes X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by General Instruction T

5 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7 Yes X

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

N/A

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 Yes X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **ADAM HEARD**
4 NEWCASTLE STREET

Telephone no ► **603-271-5449**

NH

ZIP+4 ► **03301**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ► 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► 1b

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? N/A 1c

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? Yes No
If "Yes," list the years ► 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? N/A 4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	<input type="checkbox"/>	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ADAM HEARD 4 NEWCASTLE ST	CONCORD NH 03301	TRUSTEE 1.00	0	0
GEOFFERY JOHNSON 53 WALWORTH ST	ROSLINDALE MA 02131	TRUSTEE 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3**Form **990-PF** (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	385,804
b	Average of monthly cash balances	1b	6,043
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	391,847
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	391,847
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,878
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	385,969
6	Minimum investment return. Enter 5% of line 5	6	19,298

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	19,298
2a	Tax on investment income for 2013 from Part VI, line 5	2a	467
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	467
3	Distributable amount before adjustments Subtract line 2c from line 1	3	18,831
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	18,831
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	18,831

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	18,630
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	18,630
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	18,630
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				18,831
2 Undistributed income, if any, as of the end of 2013				+
a Enter amount for 2012 only			13,111	
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e				
4 Qualifying distributions for 2013 from Part XII, line 4 ► \$ 18,630				
a Applied to 2012, but not more than line 2a			13,111	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2013 distributable amount				5,519
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				13,312
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4 for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FEDERATED CHURCH OF SANDWICH 16 CHURCH STREET CENTER SANDWICH NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	6,000
SAMUEL WENTWORTH LIBRARY PO BOX 146 CENTER SANDWICH NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
SANDWICH HISTORICAL SOCIETY PO BOX 106 CENTER SANDWICH NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
SANDWICH HOME INDUSTRIES 32 MAIN STREET CENTER SANDWICH NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
TRUSTEES OF SANDWICH CEMETERY PO BOX 88 CENTER SANDWICH NH 03227	NONE	PUBLIC	IN ACCORDANCE WITH TRUST TERMS	3,000
Total			► 3a	18,000
b Approved for future payment				
N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)			0		25,979	0
13 Total Add line 12, columns (b), (d), and (e)					13	25,979

(See worksheet in line 13 instructions to verify calculations.)

(See Table 1 for a list of the 12 columns in the data frame `df` for this dataset.)

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MASON + RICH, PA	\$ 960	\$ 480	\$	\$ 480
TOTAL	\$ 960	\$ 480	\$ 0	\$ 480

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES - CITIZENS	\$ 2,163	\$ 2,163	\$	\$
TOTAL	\$ 2,163	\$ 2,163	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID	\$ 3	\$ 3	\$	\$
TOTAL	\$ 3	\$ 3	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
PROBATE BOND	150			150
TOTAL	\$ 150	\$ 0	\$ 0	\$ 150

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Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS - SEE ATTACHED	\$ 167,128	\$ 169,671	COST	\$ 242,127
TOTAL	\$ 167,128	\$ 169,671		\$ 242,127

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS-SEE ATTACHED	\$ 139,964	\$ 151,104	COST	\$ 153,488
TOTAL	\$ 139,964	\$ 151,104		\$ 153,488

Account Holdings Section**Investment Account Statement**

December 1, 2013 - December 31, 2013

Arthur M Heard Trust
EIN - 02-6004459**Account Holdings Schedule**

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Fixed Income - Taxable				
DWS Floating Rate Plus In CUSIP: 23337F870	527.98 9.47	\$5,000.00	\$5,000.00	\$223.86 4.48%
JPMorgan Mortgage Backed SEC Fd CUSIP: 4812C1215	442.07 11.21	\$4,955.56	\$5,004.17	\$141.46 2.85%
Metropolitan West High Yd Bd I #514 CUSIP: 592905848	949.99 10.26	\$9,746.88	\$10,415.28	\$569.99 5.85%
Templeton Global Bond Advisor #616 CUSIP: 880208400	600.18 13.09	\$7,856.30	\$8,116.57	\$307.89 3.92%
Vanguard Admiral Fixed Income St Corp Fd # 539 CUSIP: 922031836	1,315.90 10.70	\$14,080.11	\$14,121.25	\$268.44 1.91%
Vanguard Admiral GNMA Fd #536 CUSIP: 922031794	1,143.21 10.42	\$11,912.21	\$11,462.44	\$282.37 2.37%
Vanguard Intermediate-Term Bond	4,768.99 11.09	\$52,888.07	\$49,774.84	\$1,626.22 3.07%
Index Fund Signal SHS #1350 CUSIP: 921937843				
Vanguard Short-Term Bd Indx SS #1349 CUSIP: 921937850	4,000.45 10.49	\$41,964.69	\$42,095.79	\$516.06 1.23%
Vanguard Short-Term Fed Admr #549 CUSIP: 922031844	475.20 10.70	\$5,084.61	\$5,113.73	\$31.60 0.62%
Total Fixed Income - Taxable		\$153,488.43	\$151,104.07	\$3,967.89
Equities				
Abbott Laboratories CUSIP: 002824100	40.00 38.33	\$1,533.20	\$1,128.83	\$35.20 2.30%
AbbVie Inc Com CUSIP: 00287Y109	20.00 52.81	\$1,056.20	\$483.98	\$32.00 3.03%
Accenture PLC Ireland SHS Class A CUSIP: G1151C101	35.00 82.22	\$2,877.70	\$2,726.35	\$65.10 2.26%
Actuant Corp CUSIP: 00508X203	45.00 36.64	\$1,648.80	\$1,321.27	\$1.80 0.11%

Account Holdings Section (continued)

Investment Account Statement

December 1, 2013 - December 31, 2013

Arthur M Heard Trust
EIN - 02-6004459

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Affiliated Managers Group Inc CUSIP: 008252108	15.00 216.88	\$3,253.20	\$1,142.25	\$0.00 0.00%
Allergan, Inc CUSIP: 018490102	25.00 111.08	\$2,777.00	\$2,652.67	\$5.00 0.18%
Ametek Inc CUSIP: 031100100	45.00 52.67	\$2,370.15	\$1,295.71	\$10.80 0.46%
AMGEN Inc. CUSIP: 031162100	20.00 114.08	\$2,281.60	\$1,430.08	\$48.80 2.14%
Anadarko Pete Corp. CUSIP: 032511107	15.00 79.32	\$1,189.80	\$1,465.04	\$10.80 0.91%
Apple Computer Inc. CUSIP: 037833100	10.00 561.02	\$5,610.20	\$2,627.50	\$122.00 2.17%
AT & T Inc CUSIP: 00206R102	60.00 35.16	\$2,109.60	\$1,947.99	\$110.40 5.23%
Bank of America Corporation CUSIP: 060505104	230.00 15.57	\$3,581.10	\$2,637.71	\$9.20 0.26%
Bard CR Inc CUSIP: 067383109	15.00 133.94	\$2,009.10	\$1,603.10	\$12.60 0.63%
BB&T Corp CUSIP: 054937107	60.00 37.32	\$2,239.20	\$1,394.82	\$55.20 2.46%
Boeing Co. CUSIP: 097023105	20.00 136.49	\$2,729.80	\$1,422.00	\$58.40 2.14%
Charles Schwab Corp New CUSIP: 808513105	60.00 26.00	\$1,560.00	\$1,398.49	\$14.40 0.92%
Chevron Corp CUSIP: 166764100	15.00 124.91	\$1,873.65	\$592.50	\$60.00 3.20%
Chubb Corp. CUSIP: 171232101	25.00 96.63	\$2,415.75	\$1,542.20	\$44.00 1.82%
CIGNA CUSIP: 125509109	35.00 87.48	\$3,061.80	\$1,514.45	\$1.40 0.05%
Cintas Corporation CUSIP: 172908105	50.00 59.59	\$2,979.50	\$2,295.30	\$38.50 1.29%
CISCO Systems CUSIP: 17275R102	60.00 22.43	\$1,345.80	\$1,501.21	\$40.80 3.03%
Citigroup Inc Com New CUSIP: 172967424	75.00 52.11	\$3,908.25	\$2,061.99	\$3.00 0.08%
Coca-Cola Co. CUSIP: 191216100	50.00 41.31	\$2,065.50	\$1,882.25	\$56.00 2.71%
ConocoPhillips CUSIP: 20825C104	60.00 70.65	\$4,239.00	\$4,015.05	\$165.60 3.91%
Danaher Corp. CUSIP: 235851102	35.00 77.20	\$2,702.00	\$2,201.89	\$3.50 0.13%
Duke Energy Corp New Com CUSIP: 26441C204	20.00 69.01	\$1,380.20	\$1,470.61	\$62.40 4.52%



Account Holdings Section (continued)

Investment Account Statement

December 1, 2013 - December 31, 2013

Arthur M Heard Trust
EIN - 02-6004459

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Exxon Mobil Corp CUSIP: 30231G102	50.00 101.20	\$5,060.00	\$1,814.50	\$126.00 2.49%
General Dynamics CUSIP: 369550108	35.00 95.55	\$3,344.25	\$3,080.16	\$78.40 2.34%
General Electric Co CUSIP: 369604103	150.00 28.03	\$4,204.50	\$839.11	\$132.00 3.14%
Genworth Finl Inc Class A CUSIP: 37247D106	150.00 15.53	\$2,329.50	\$1,388.01	\$0.00 0.00%
Google Inc CUSIP: 38259P508	5.00 1,120.71	\$5,603.55	\$2,642.15	\$0.00 0.00%
HanesBrands Inc CUSIP: 410345102	45.00 70.27	\$3,162.15	\$1,515.30	\$36.00 1.14%
Harman Int'l Industries Inc CUSIP: 413086109	25.00 81.85	\$2,046.25	\$1,682.18	\$30.00 1.47%
Hershey Company CUSIP: 427866108	20.00 97.23	\$1,944.60	\$1,022.20	\$38.80 1.99%
iShares Core S&P Mid-Cap ETF	100.00 133.81	\$13,381.00	\$8,806.77	\$172.80 1.29%
iShares Core S&P Small-Cap ETF	100.00 109.13	\$10,913.00	\$6,654.24	\$109.30 1.00%
iShares MSCI EAFE ETF CUSIP: 464287465	375.00 67.10	\$25,160.63	\$22,807.31	\$638.63 2.54%
iShares MSCI Emerging Mkts ETF	200.00 41.80	\$8,359.00	\$9,005.43	\$171.60 2.05%
iShares Nasdaq Biotechnology ETF	10.00 227.06	\$2,270.60	\$1,284.26	\$0.72 0.03%
iShares US Oil Equipment & Services ETF	40.00 64.81	\$2,592.40	\$2,350.30	\$19.44 0.75%
Johnson & Johnson CUSIP: 478160104	30.00 91.59	\$2,747.70	\$2,160.75	\$79.20 2.88%
JPMorgan Chase & Co CUSIP: 46625H100	50.00 58.48	\$2,924.00	\$2,048.50	\$76.00 2.60%
KLA Tencor Corp CUSIP: 482480100	35.00 64.46	\$2,256.10	\$2,106.20	\$63.00 2.79%
Lowes Companies Inc CUSIP: 548661107	50.00 49.55	\$2,477.50	\$2,241.00	\$36.00 1.45%
Marsh & McLennan Companies, Inc. CUSIP: 571748102	45.00 48.36	\$2,176.20	\$1,878.10	\$45.00 2.07%

Account Holdings Section (continued)

Investment Account Statement

December 1, 2013 - December 31, 2013

Arthur M Heard Trust
EIN - 02-6004459

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
McDonalds Corp. CUSIP: 580135101	25.00 97.03	\$2,425.75	\$1,280.25	\$81.00 3.34%
Mead Johnson Nutrition Co Com CUSIP: 582839106	20.00 83.76	\$1,675.20	\$1,710.54	\$27.20 1.62%
Microsoft Corp CUSIP: 594918104	80.00 37.41	\$2,992.80	\$2,515.08	\$89.60 2.99%
Monsanto Co New CUSIP: 61166W101	25.00 116.55	\$2,913.75	\$1,917.53	\$43.00 1.48%
Morgan Stanley Dean Witter CUSIP: 617446448	60.00 31.36	\$1,881.60	\$1,751.11	\$12.00 0.64%
NetApp Inc Com CUSIP: 64110D104	50.00 41.14	\$2,057.00	\$2,074.77	\$30.00 1.46%
NextEra Energy Inc Com CUSIP: 65339F101	50.00 85.62	\$4,281.00	\$1,522.25	\$132.00 3.08%
Pepsico Inc CUSIP: 713448108	50.00 82.94	\$4,147.00	\$615.10	\$113.50 2.74%
Pfizer Inc CUSIP: 717081103	75.00 30.63	\$2,297.25	\$1,380.75	\$78.00 3.39%
PNC Financial Services Group CUSIP: 693475105	20.00 77.58	\$1,551.60	\$647.06	\$35.20 2.27%
Priceline Com Inc CUSIP: 741503403	2.00 1,162.40	\$2,324.80	\$1,796.16	\$0.00 0.00%
Procter & Gamble Co CUSIP: 742718109	25.00 81.41	\$2,035.25	\$1,321.50	\$60.15 2.95%
Qualcomm Corp CUSIP: 747525103	30.00 74.25	\$2,227.50	\$1,758.85	\$42.00 1.89%
Select Sector SPDR TR Mats CUSIP: 81369Y100	45.00 46.22	\$2,079.90	\$1,472.59	\$43.20 2.08%
T Rowe Price Mid-Cap Growth Fd Inc Com CUSIP: 779556109	172.58 72.78	\$12,560.15	\$8,933.40	\$0.00 0.00%
TE Connectivity LTD Reg SHS CUSIP: H84989104	40.00 55.11	\$2,204.40	\$1,822.75	\$40.00 1.81%
Thermo Fisher Scientific Inc CUSIP: 883556102	25.00 111.35	\$2,783.75	\$1,528.92	\$15.00 0.54%
Time Warner Inc Com CUSIP: 887317303	50.00 69.72	\$3,486.00	\$3,209.36	\$57.50 1.65%
TJX Companies New CUSIP: 872540109	40.00 63.73	\$2,549.20	\$1,154.86	\$23.20 0.91%
United Technologies Corp CUSIP: 913017109	20.00 113.80	\$2,276.00	\$666.00	\$47.20 2.07%



Account Holdings Section (continued)

Investment Account Statement

December 1, 2013 - December 31, 2013

Arthur M Heard Trust
EIN - 02-6004459

Description	Quantity/ Current Price	Market Value	Tax Cost	Est. Ann. Income/ Current Yield
Verizon Communications CUSIP: 92343V104	40.00 49.14	\$1,965.60	\$2,020.11	\$84.80 4.31%
Visa Inc CUSIP: 92826C839	15.00 222.68	\$3,340.20	\$1,313.69	\$24.00 0.72%
Wal-Mart Stores CUSIP: 931142103	25.00 78.69	\$1,967.25	\$1,307.00	\$47.00 2.39%
Wells Fargo & Co New CUSIP: 949746101	75.00 45.40	\$3,405.00	\$2,340.00	\$90.00 2.64%
Wyndham Worldwide Corp CUSIP: 98310W108	40.00 73.69	\$2,947.60	\$2,529.40	\$46.40 1.57%
 Total Equities		\$242,126.58	\$169,670.74	\$4,181.74
 Cash & Cash Equivalents				
CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	60.78 1.00	\$60.78	\$60.78	\$0.00 0.00%
CitizensSelect Prime Money Market Fund #462 CUSIP: 177366101	1,458.79 1.00	\$1,458.79	\$1,458.79	\$0.00(i) 0.00%
 Total Cash & Cash Equivalents		\$1,519.57	\$1,519.57	\$0.00
 Total All Assets		\$397,134.58	\$322,294.38	\$8,149.63

Market prices and income projections are from sources we believe to be reliable but are not guaranteed.