Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: PALMER WALBRIDGE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31 — Room/suite:

City or town: PENNINGTON — State: NJ — ZIP code: 08534-1501

Foreign country name — Foreign province/state/county — Foreign postal code

A Employer identification number: 01-6174485

B Telephone number (see instructions): 609-274-6834

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 3,502,077

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	71,457	67,576		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	209,408			
	b	Gross sales price for all assets on line 6a 1,035,792				
	7	Capital gain net income (from Part IV, line 2)		209,408		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	280,865	276,984	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	29,758	10,703		19,055
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	124	124		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	29,882	10,827	0	19,055
	25	Contributions, gifts, grants paid	180,000			180,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	209,882	10,827	0	199,055
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	70,983			
	b	**Net investment income** (if negative, enter -0-)		266,157		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
MAY 14 2014
IRS-OSC
OGDEN, UT

Postmark

SCANNED JUN 02 2014

21

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,078	235	235
	2	Savings and temporary cash investments	129,707	182,956	182,956
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	613,533	579,716	574,147
	b	Investments—corporate stock (attach schedule)	1,587,253	1,557,490	2,171,191
	c	Investments—corporate bonds (attach schedule)	469,736	557,582	573,546
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,808,307	2,877,979	3,502,075
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,808,307	2,877,979	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,808,307	2,877,979	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,808,307	2,877,979	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,808,307
2	Enter amount from Part I, line 27a	2	70,983
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	3,894
4	Add lines 1, 2, and 3	4	2,883,184
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5,205
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,877,979

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Capital Gains Distributions			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				209,392
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				209,392
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	209,408
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	162,697	3,153,907	0 051586
2011	123,958	3,036,821	0 040818
2010	147,356	2,856,720	0 051582
2009	156,193	2,713,926	0 057552
2008	174,393	3,159,820	0 055191

2	**Total** of line 1, column (d)	2	0 256729
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051346
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,273,228
5	Multiply line 4 by line 3	5	168,067
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,662
7	Add lines 5 and 6	7	170,729
8	Enter qualifying distributions from Part XII, line 4	8	199,055

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	2,662
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,662
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,662
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 2,117		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	2,117
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	545
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 ____, 20 ____, 20 ____, 20 ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL LYNCH TRUST CO P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE 3 00	26,758		
HOYT WALBRIDGE	DONATION COMM	1,000		
SARA WALBRIDGE	DONATION COMM	1,000		
PALMER DAVIES	DONATION COMM	1,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,141,387
b	Average of monthly cash balances	1b	181,687
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,323,074
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,323,074
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	49,846
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,273,228
6	**Minimum investment return.** Enter 5% of line 5	6	163,661

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	163,661
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,662		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,662
3	Distributable amount before adjustments Subtract line 2c from line 1			3	160,999
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	160,999
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	160,999

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	199,055
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	199,055
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,662
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	196,393

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				160,999
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only			135,474	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2013				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 199,055				
a	Applied to 2012, but not more than line 2a			135,474	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				63,581
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				97,418
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

KENNETH WALBRIDGE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	180,000
b *Approved for future payment*				
NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	71,457	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	209,408	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		280,865	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 280,865

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 3/22/2014 Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN	[signature]	3/22/2014		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
Boothbay Region Land Trust, Inc					
Street					
137 Townsend Ave					
City		**State**	**Zip Code**	**Foreign Country**	
Boothbay Hbr		ME	04538		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					15,000

Name					
Coastal Maine Botanical Gardens, Inc					
Street					
P O Box 234					
City		**State**	**Zip Code**	**Foreign Country**	
Boothbay		ME	04537		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					52,000

Name					
Riding to the Top					
Street					
P O Box 1928					
City		**State**	**Zip Code**	**Foreign Country**	
Windham		ME	04062		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					6,000

Name					
Morris Farm Trust					
Street					
P O Box 136					
City		**State**	**Zip Code**	**Foreign Country**	
Wiscasset		ME	04578		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					7,500

Name					
Boothbay Region Student Aid Fund					
Street					
P O Box 293					
City		**State**	**Zip Code**	**Foreign Country**	
Boothbay Hbr		ME	04538		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,500

Name					
Cape Elizabeth Land Trust, Inc					
Street					
330 Ocean House Rd					
City		**State**	**Zip Code**	**Foreign Country**	
Cape Eliz		ME	04107		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
Special Olympics Florida, Inc	1915 Don Wickham Dr	Clermont	FL	34711		NONE	PC	GENERAL OPERATING	7,000
Level the Field, Inc	307 West 105th St	New York	NY	10025		NONE	PC	GENERAL OPERATING	1,000
Heartwood Regional Theater Company	P O Box 1115	Damariscotta	ME	04543		NONE	PC	GENERAL OPERATING	7,500
Interfaith Refugee Ministry, Inc	1233 Colony Dr	New Bern	NC	28562		NONE	PC	GENERAL OPERATING	10,000
Bat Conservation International, Inc	P O Box 162603	Austin	TX	78716		NONE	PC	GENERAL OPERATING	4,500
FACES	11601 Lucks Ln	Midlothian	VA	23114		NONE	PC	GENERAL OPERATING	8,600

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
Boothbay Region Ambulance Service	PO Box 280	Boothbay	ME	04537		NONE	PC	GENERAL OPERATING	8,500
Good Stepherd Food Bank	PO Box 1807	Auburn	ME	04211		NONE	PC	GENERAL OPERATING	5,000
National Organization of Mothers of Twins Club	PO Box 3324	Cherry Hill	NJ	08034		NONE	PC	GENERAL OPERATING	8,600
The Opera House at Boothbay Harbor	PO Box 800	Boothbay Hbr	ME	04538		NONE	PC	GENERAL OPERATING	6,000
Ronald McDonald House of Southern New Jersey	550 Mickle Blvd	Camden	NJ	08103		NONE	PC	GENERAL OPERATING	8,600
Seniors vs Crime Inc	5242 Sagamore Ct	New Prt Rchy	FL	34655		NONE	PC	GENERAL OPERATING	5,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Southern Maine College Foundation
Street	2 Fort Rd
City	S Portland
State	ME
Zip Code	04106
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	2,500

Name	Wounded Warrior Outdoors, Inc
Street	1041 Crown Park Cir
City	Winter Garden
State	FL
Zip Code	34787
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	6,200

Name	Honor Flight, Inc
Street	300 E Auburn Avenue
City	Springfield
State	OH
Zip Code	45505
Foreign Country	
Relationship	NONE
Foundation Status	PC
Purpose of grant/contribution	GENERAL OPERATING
Amount	5,500

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	16
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	16	0	16
Other sales	1,035,776	826,384	209,392

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1		SEE ATTACHMENT							1,035 776	826,384					209,392

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		124	124	0	0
	Description				
1	FOREIGN TAX WITHHELD	124	124		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	613,533	579,716	0	574,147	
		State/Local	0	0	0	0	
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1				0			
2	FEDERAL NATL MTG ASSOC		0	48,971		48,958	
3	FEDERAL HOME LN MTG CORP		0	57,161		56,658	
4	FEDERAL NATL MTG ASSOC		0	48,553		54,888	
5	U S TREASURY BOND		0	40,410		44,506	
6	U S TREASURY BOND 3 125% FEB 15 20		0	77,142		65,526	
7	U S TREASURY NOTE		0	42,554		45,311	
8	U S TREASURY NOTE		0	20,893		21,427	
9	U S TREASURY NOTE		0	27,190		26,664	
10	U S TREASURY NOTE		0	24,175		24,829	
11	U S TREASURY NOTE		0	38,142		38,288	
12	U S TREASURY NOTE 2 000% FEB 15 20		0	154,525		147,092	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,587,253	1,557,490	0	2,171,191
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1						
2	INGERSOLL-RAND PLC	0		20,986		35,605
3	AMERICAN INTERNATIONAL	0		25,425		37,726
4	AMGEN INC	0		20,103		32,969
5	APPLE COMPUTER INC COM	0		57,279		56,102
6	APPLIED MATERIALS INC	0		22,095		26,573
7	BIOGEN IDEC INC	0		18,885		23,764
8	BORG WARNER INC	0		21,259		24,600
9	CVS CORP	0		42,564		63,840
10	CHEVRONTEXACO CORP	0		15,208		41,845
11	CHUBB CORPORATION COM	0		25,939		47,542
12	CISCO SYS INC	0		44,001		39,589
13	CITIGROUP INC COM NEW	0		41,193		70,140
14	COCA-COLA CO USD	0		19,309		21,068
15	COMCAST CORP NEW CL A	0		47,669		67,814
16	DISNEY (WALT) COMPANY HOLDING CO	0		28,422		43,701
17	DISCOVER FINL SVCS	0		21,650		39,780
18	DOVER CORPORATION	0		11,031		28,286
19	DOW CHEMICAL COMPANY COMMON	0		26,299		28,194
20	DR PEPPER SNAPPLE GROUP	0		16,753		20,852
21	EMC CORP(MASS) USD 0 01	0		33,296		32,846
22	EXXON MOBIL CORP	0		40,185		48,475
23	AETNA INC	0		22,820		23,595
24	AGILENT TECHNOLOGIES INC	0		19,269		29,510
25	GENERAL ELECTRIC CO	0		19,876		21,022
26	GOLDMAN SACHS GROUP INC	0		22,554		33,148
27	GOOGLE INC	0		50,106		93,019
28	HALLIBURTON COMPANY COM	0		25,044		27,557
29	INTERNATIONAL PAPER COMPANY COMN	0		18,761		24,662
30	J P MORGAN CHASE & CO	0		41,114		66,316
31	LOWES COMPANIES INC COM	0		42,242		53,960
32	MARATHON OIL CORP	0		21,111		21,533
33	MASTERCARD INC	0		40,724		70,179
34	MCKESSON CORPORATION	0		19,830		56,490
35	MEDTRONIC INC	0		23,359		24,219
36	MERCK AND CO INC SHS	0		50,655		60,360
37	MICROSOFT CORP COM	0		48,285		59,070
38	NETAPP INC	0		21,770		21,064
39	ORACLE CORPORATION	0		32,695		39,867
40	PACKAGING CORP AMER	0		18,770		28,729
41	PFIZER INC COM	0		46,554		59,024
42	PHILIP MORRIS INTL INC	0		44,969		53,411
43	REGIONS FINL CORP NEW	0		21,686		22,302
44	ROSS STORES INC	0		6,604		33,569
45	SCHLUMBERGER LIMITED COM	0		34,919		35,413
46	SUNCOR ENERGY INC NEW	0		39,559		40,588

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,587,253	1,557,490	0	2,171,191
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
47	SUNTRUST BANKS INC	0		19,939		25,914
48	TRW AUTOMOTIVE HLDGS CORP	0		18,430		23,433
49	TERADATA CORP DEL	0		28,337		19,925
50	3M CO	0		41,720		64,936
51	UNITED CONTL HLDGS INC	0		27,623		41,273
52	VALERO ENERGY CORP NEW	0		20,342		48,636
53	TRAVELERS COS INC	0		13,912		28,520
54	TWENTY-FIRST CENTURY	0		11,595		36,964
55	US BANCORP DEL	0		42,765		51,672

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				469,736	557,582	0	573,546
1							
2	AT&T INC			0	40,127		45,027
3	ANHEUSER-BUSCH INBEV WOR			0	22,268		20,349
4	APPLE INC			0	54,776		50,356
5	CHEVRON CORP			0	49,387		47,922
6	CISCO SYSTEMS INC			0	40,848		46,118
7	CITIGROUP INC			0	22,972		25,433
8	CREDIT SUISSE FIRST BOSTON USA			0	33,314		35,523
9	DEERE & COMPANY			0	47,198		43,948
10	GENERAL ELEC CAP CORP			0	24,996		25,062
11	GOLDMAN SACHS GROUP INC			0	42,780		47,615
12	JPMORGAN CHASE & CO			0	40,667		43,271
13	SHELL INTERNATIONAL FIN			0	42,077		46,037
14	VERIZON COMMUNICATIONS			0	43,851		44,840
15	WELLS FARGO & COMPANY			0	25,091		24,838
16	WELLS FARGO & COMPANY			0	27,230		27,207

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	2,800
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	1,062
3	FEDERAL EXCISE TAX REFUND	3	32
4	Total	4	3,894

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	3,881
2	COST BASIS ADJUSTMENT	2	437
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	887
4	Total	4	5,205

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	16
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						0	0	0	0	209,392	0	0	0	209,392
1	Capital Gains Distributions								0	209,392	0	0	0	209,392

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										29,758	0	0
1	MERRILL LYNCH TRUST CO	X	P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	3 00	26,758		
2	HOYT WALBRIDGE							DONATION COMMITTEE		1,000		
3	SARA WALBRIDGE							DONATION COMMITTEE		1,000		
4	PALMER DAVIES							DONATION COMMETTE E		1,000		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	2,117
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	2,117

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	135,474
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	135,474

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
00507V109	ACTIVISION BLIZZARD INC								
Sold		06/24/13	156	2,101 67					
Acq		08/15/11	156	2,101 67	1,719 81	1,719 81	381 86	381 86	L
			Total for 6/24/2013		1,719 81	1,719 81	381 86	381 86	
00507V109	ACTIVISION BLIZZARD INC								
Sold		08/08/13	225	3,969 42					
Acq		08/15/11	225	3,969 42	2,480 49	2,480 49	1,488 93	1,488 93	L
			Total for 8/8/2013		2,480 49	2,480 49	1,488 93	1,488 93	
00507V109	ACTIVISION BLIZZARD INC								
Sold		08/08/13	469	8,274 06					
Acq		08/16/11	469	8,274 06	5,152 25	5,152 25	3,121 81	3,121 81	L
			Total for 8/8/2013		5,152 25	5,152 25	3,121 81	3,121 81	
00507V109	ACTIVISION BLIZZARD INC								
Sold		08/09/13	606	10,452 96					
Acq		08/16/11	606	10,452 96	6,657 27	6,657 27	3,795 69	3,795 69	L
			Total for 8/9/2013		6,657 27	6,657 27	3,795 69	3,795 69	
00846U101	AGILENT TECHNOLOGIES INC								
Sold		06/24/13	82	3,490 68					
Acq		08/27/12	82	3,490 68	3,087 74	3,087 74	402 94	402 94	S
			Total for 6/24/2013		3,087 74	3,087 74	402 94	402 94	
021441100	ALTERA CORP								
Sold		01/14/13	302	10,453 68					
Acq		11/08/10	302	10,453 68	10,221 65	10,221 65	232 03	232 03	L
			Total for 1/14/2013		10,221 65	10,221 65	232 03	232 03	
021441100	ALTERA CORP								
Sold		01/15/13	119	4,071 58					
Acq		11/08/10	119	4,071 58	4,027 73	4,027 73	43 85	43 85	L
			Total for 1/15/2013		4,027 73	4,027 73	43 85	43 85	
021441100	ALTERA CORP								
Sold		01/15/13	87	2,976 71					
Acq		11/09/10	87	2,976 71	2,936 33	2,936 33	40 38	40 38	L
			Total for 1/15/2013		2,936 33	2,936 33	40 38	40 38	
026874784	AMERICAN INTERNATIONAL								
Sold		06/24/13	50	2,124 96					
Acq		09/17/12	50	2,124 96	1,743 45	1,743 45	381 51	381 51	S
			Total for 6/24/2013		1,743 45	1,743 45	381 51	381 51	
031162100	AMGEN INC								
Sold		01/14/13	26	2,258 13					
Acq		11/04/08	26	2,258 13	1,575 93	1,575 93	682 20	682 20	L
			Total for 1/14/2013		1,575 93	1,575 93	682 20	682 20	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
031162100	AMGEN INC								
Sold		01/14/13	27	2,344 98					
Acq		10/18/10	27	2,344 98	1,544 82	1,544 82	800 16	800.16	L
		Total for 1/14/2013			1,544 82	1,544 82	800 16	800 16	
031162100	AMGEN INC								
Sold		01/14/13	56	4,863 66					
Acq		10/19/10	56	4,863 66	3,228 72	3,228 72	1,634 94	1,634 94	L
		Total for 1/14/2013			3,228 72	3,228 72	1,634 94	1,634 94	
031162100	AMGEN INC								
Sold		06/24/13	20	1,938 63					
Acq		10/18/10	20	1,938 63	1,144 31	1,144 31	794 32	794 32	L
		Total for 6/24/2013			1,144 31	1,144 31	794 32	794 32	
037833100	APPLE COMPUTER INC COM								
Sold		06/24/13	6	2,417 89					
Acq		05/03/10	6	2,417 89	1,596 75	1,596 75	821 14	821 14	L
		Total for 6/24/2013			1,596 75	1,596 75	821 14	821 14	
037833100	APPLE COMPUTER INC COM								
Sold		06/24/13	11	4,432 82					
Acq		05/04/10	11	4,432 82	2,852 73	2,852 73	1,580 09	1,580 09	L
		Total for 6/24/2013			2,852 73	2,852 73	1,580 09	1,580 09	
037833100	APPLE COMPUTER INC COM								
Sold		08/08/13	15	6,927 48					
Acq		05/04/10	15	6,927 48	3,890 08	3,890 08	3,037 40	3,037 40	L
		Total for 8/8/2013			3,890 08	3,890 08	3,037 40	3,037 40	
037833100	APPLE COMPUTER INC COM								
Sold		08/08/13	18	8,312 97					
Acq		05/05/10	18	8,312 97	4,574 78	4,574 78	3,738 19	3,738 19	L
		Total for 8/8/2013			4,574 78	4,574 78	3,738 19	3,738 19	
037833100	APPLE COMPUTER INC COM								
Sold		08/08/13	19	8,774 82					
Acq		06/04/12	19	8,774 82	10,586 86	10,586 86	-1,812 04	-1,812 04	L
		Total for 8/8/2013			10,586 86	10,586 86	-1,812 04	-1,812 04	
038222105	APPLIED MATERIALS INC								
Sold		06/24/13	67	1,002 30					
Acq		05/23/13	67	1,002 30	983 09	983 09	19 21	19 21	S
		Total for 6/24/2013			983 09	983 09	19 21	19 21	
09062X103	BIOGEN IDEC INC								
Sold		06/24/13	6	1,212 04					
Acq		06/11/13	6	1,212 04	1,333 45	1,333 45	-121 41	-121 41	S
		Total for 6/24/2013			1,333 45	1,333 45	-121 41	-121 41	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
12646R105	CST BRANDS INC SHS								
Sold		05/15/13	28	913 58					
Acq		11/14/11	28	913 58	509 50	509 50	404 08	404 08	L
			Total for 5/15/2013		509 50	509 50	404 08	404 08	
12646R105	CST BRANDS INC SHS								
Sold		05/15/13	36	1,174 60					
Acq		11/15/11	36	1,174 60	662 99	662 99	511 61	511 61	L
			Total for 5/15/2013		662 99	662 99	511 61	511 61	
12646R105	CST BRANDS INC SHS								
Sold		05/15/13	52	1,696 66					
Acq		11/28/11	52	1,696 66	824 80	824 80	871 86	871 86	L
			Total for 5/15/2013		824 80	824 80	871 86	871 86	
12646R105	CST BRANDS INC SHS								
Sold		05/15/13	1	32 62					
Acq		11/28/11	1	32 62	16 07	16 07	16 55	16 55	L
			Total for 5/15/2013		16 07	16 07	16 55	16 55	
12646R105	CST BRANDS INC SHS								
Sold		05/15/13	0	01					
Acq		05/08/13	0		00	00			S *
			Total for 5/15/2013		0 00	0 00	0 00	0 00	
126650100	CVS CORP								
Sold		06/24/13	97	5,558 98					
Acq		07/09/12	97	5,558 98	4,592 04	4,592 04	966 94	966 94	S
			Total for 6/24/2013		4,592 04	4,592 04	966 94	966 94	
14040H105	CAPITAL ONE FINL CORP COM								
Sold		04/29/13	125	7,165 27					
Acq		03/29/10	125	7,165 27	5,325 38	5,325 38	1,839 89	1,839 89	L
			Total for 4/29/2013		5,325 38	5,325 38	1,839 89	1,839 89	
14040H105	CAPITAL ONE FINL CORP COM								
Sold		04/29/13	222	12,725 53					
Acq		03/30/10	222	12,725 53	9,406 45	9,406 45	3,319 08	3,319 08	L
			Total for 4/29/2013		9,406 45	9,406 45	3,319 08	3,319 08	
14040H105	CAPITAL ONE FINL CORP COM								
Sold		04/29/13	94	5,388 29					
Acq		04/05/10	94	5,388 29	4,023 41	4,023 41	1,364 88	1,364 88	L
			Total for 4/29/2013		4,023 41	4,023 41	1,364 88	1,364 88	
166764100	CHEVRONTEXACO CORP								
Sold		01/14/13	113	12,675 16					
Acq		02/05/07	113	12,675 16	8,359 85	8,359 85	4,315 31	4,315 31	L
			Total for 1/14/2013		8,359 85	8,359 85	4,315 31	4,315 31	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
166764100	CHEVRONTEXACO CORP								
Sold		06/24/13	52	6,123 93					
Acq		05/21/02	52	6,123 93	2,290 08	2,290 08	3,833 85	3,833 85	L
			Total for 6/24/2013		2,290 08	2,290 08	3,833 85	3,833 85	
166764100	CHEVRONTEXACO CORP								
Sold		10/10/13	105	12,118 47					
Acq		08/30/04	105	12,118 47	5,046 68	5,046 68	7,071 79	7,071 79	L
			Total for 10/10/2013		5,046 68	5,046 68	7,071 79	7,071 79	
166764100	CHEVRONTEXACO CORP								
Sold		10/10/13	7	807 90					
Acq		02/05/07	7	807 90	517 87	517 87	290 03	290 03	L
			Total for 10/10/2013		517 87	517 87	290 03	290 03	
166764100	CHEVRONTEXACO CORP								
Sold		10/10/13	50	5,770 70					
Acq		12/29/08	50	5,770 70	3,586 00	3,586 00	2,184 70	2,184 70	L
			Total for 10/10/2013		3,586 00	3,586 00	2,184 70	2,184 70	
171232101	CHUBB CORPORATION COM								
Sold		06/24/13	40	3,291 94					
Acq		02/25/08	40	3,291 94	2,125 86	2,125 86	1,166 08	1,166 08	L
			Total for 6/24/2013		2,125 86	2,125 86	1,166 08	1,166 08	
171232101	CHUBB CORPORATION COM								
Sold		06/24/13	16	1,316 78					
Acq		01/12/09	16	1,316 78	722 39	722 39	594 39	594 39	L
			Total for 6/24/2013		722 39	722 39	594 39	594 39	
172967424	CITIGROUP INC COM NEW								
Sold		06/24/13	133	6,060 02					
Acq		06/12/12	133	6,060 02	3,649 33	3,649 33	2,410 69	2,410 69	L
			Total for 6/24/2013		3,649 33	3,649 33	2,410 69	2,410 69	
191216100	COCA-COLA CO USD								
Sold		06/24/13	63	2,518 23					
Acq		09/10/12	63	2,518 23	2,384 50	2,384 50	133 73	133 73	S
			Total for 6/24/2013		2,384 50	2,384 50	133 73	133 73	
20030N101	COMCAST CORP NEW CL A								
Sold		06/24/13	167	6,671 55					
Acq		09/24/12	167	6,671 55	6,102 00	6,102 00	569 55	569 55	S
			Total for 6/24/2013		6,102 00	6,102 00	569 55	569 55	
254687106	DISNEY (WALT) COMPANY HOLDING CO								
Sold		06/24/13	83	5,212 31					
Acq		12/11/12	83	5,212 31	4,137 14	4,137 14	1,075 17	1,075 17	S
			Total for 6/24/2013		4,137 14	4,137 14	1,075 17	1,075 17	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)

Account Id:

PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
254709108	DISCOVER FINL SVCS								
Sold		01/14/13	187	7,433 77					
Acq		05/16/11	187	7,433 77	4,697 18	4,697 18	2,736 59	2,736 59	L
		Total for 1/14/2013			4,697 18	4,697 18	2,736 59	2,736 59	
254709108	DISCOVER FINL SVCS								
Sold		01/14/13	199	7,910 81					
Acq		05/23/11	199	7,910 81	4,900 53	4,900 53	3,010 28	3,010 28	L
		Total for 1/14/2013			4,900 53	4,900 53	3,010 28	3,010 28	
254709108	DISCOVER FINL SVCS								
Sold		06/24/13	38	1,738 47					
Acq		05/23/11	38	1,738 47	935 78	935 78	802 69	802 69	L
		Total for 6/24/2013			935 78	935 78	802 69	802 69	
260003108	DOVER CORPORATION								
Sold		06/24/13	4	306 51					
Acq		05/13/08	4	306 51	212 17	212 17	94 34	94 34	L
		Total for 6/24/2013			212 17	212 17	94 34	94 34	
260003108	DOVER CORPORATION								
Sold		06/24/13	36	2,758 64					
Acq		05/27/08	36	2,758 64	1,884 07	1,884 07	874 57	874 57	L
		Total for 6/24/2013			1,884 07	1,884 07	874 57	874 57	
26138E109	DR PEPPER SNAPPLE GROUP								
Sold		06/24/13	19	861 82					
Acq		07/12/10	19	861 82	734 61	734 61	127 21	127 21	L
		Total for 6/24/2013			734 61	734 61	127 21	127 21	
26138E109	DR PEPPER SNAPPLE GROUP								
Sold		06/24/13	36	1,632 94					
Acq		07/13/10	36	1,632 94	1,415 26	1,415 26	217 68	217 68	L
		Total for 6/24/2013			1,415 26	1,415 26	217 68	217 68	
268648102	EMC CORP(MASS) USD 0 01								
Sold		06/24/13	124	2,965 40					
Acq		10/31/12	124	2,965 40	3,039 66	3,039 66	-74 26	-74 26	S
		Total for 6/24/2013			3,039 66	3,039 66	-74 26	-74 26	
30231G102	EXXON MOBIL CORP								
Sold		06/24/13	102	9,119 46					
Acq		10/29/02	102	9,119 46	3,428 97	3,428 97	5,690 49	5,690 49	L
		Total for 6/24/2013			3,428 97	3,428 97	5,690 49	5,690 49	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	58	5,312 04					
Acq		10/29/02	58	5,312 04	1,949 81	1,949 81	3,362 23	3,362 23	L
		Total for 8/8/2013			1,949 81	1,949 81	3,362 23	3,362 23	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	14	1,282 21					
Acq		08/26/04	14	1,282 21	632 94	632 94	649 27	649 27	L
			Total for 8/8/2013		632 94	632 94	649 27	649 27	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	27	2,472 85					
Acq		08/26/04	27	2,472 85	1,219 06	1,219 06	1,253 79	1,253 79	L
			Total for 8/8/2013		1,219 06	1,219 06	1,253 79	1,253 79	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	23	2,106 50					
Acq		09/18/06	23	2,106 50	1,514 57	1,514 57	591 93	591 93	L
			Total for 8/8/2013		1,514 57	1,514 57	591 93	591 93	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	16	1,465 39					
Acq		09/19/06	16	1,465 39	1,064 34	1,064 34	401 05	401 05	L
			Total for 8/8/2013		1,064 34	1,064 34	401 05	401 05	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	16	1,465 39					
Acq		09/20/06	16	1,465 39	1,055 70	1,055 70	409 69	409 69	L
			Total for 8/8/2013		1,055 70	1,055 70	409 69	409 69	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	20	1,831 74					
Acq		09/21/06	20	1,831 74	1,297 94	1,297 94	533 80	533 80	L
			Total for 8/8/2013		1,297 94	1,297 94	533 80	533 80	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	58	5,312 05					
Acq		10/16/06	58	5,312 05	4,032 76	4,032 76	1,279 29	1,279 29	L
			Total for 8/8/2013		4,032 76	4,032 76	1,279 29	1,279 29	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	47	4,304 60					
Acq		12/29/08	47	4,304 60	3,668 79	3,668 79	635 81	635 81	L
			Total for 8/8/2013		3,668 79	3,668 79	635 81	635 81	
30231G102	EXXON MOBIL CORP								
Sold		08/08/13	10	915 88					
Acq		07/09/12	10	915 88	836 00	836 00	79 88	79 88	L
			Total for 8/8/2013		836 00	836 00	79 88	79 88	
3134A4UK8	FEDERAL HOME LN MTG CORP								
Sold		11/15/13	44000	43,999 99					
Acq		07/08/08	44000	43,999 99	44,000 00	44,000 00	-0 01	-0 01	L
			Total for 11/15/2013		44,000 00	44,000 00	-0 01	-0 01	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
3134A4UK8	FEDERAL HOME LN MTG CORP								
Sold		11/15/13	13000	13,000 01					
Acq		03/30/11	13000	13,000 01	13,000 00	13,000 00	0 01	0 01	L
			Total for 11/15/2013		13,000 00	13,000 00	0 01	0 01	
345838106	FOREST LABORATORIES INC COMMON								
Sold		01/29/13	78	2,836 13					
Acq		08/25/08	78	2,836 13	2,898 95	2,898 95	-62 82	-62 82	L
			Total for 1/29/2013		2,898 95	2,898 95	-62 82	-62 82	
345838106	FOREST LABORATORIES INC COMMON								
Sold		01/29/13	13	472 69					
Acq		08/26/08	13	472 69	486 22	486 22	-13 53	-13 53	L
			Total for 1/29/2013		486 22	486 22	-13 53	-13 53	
345838106	FOREST LABORATORIES INC COMMON								
Sold		01/30/13	91	3,309 84					
Acq		08/26/08	91	3,309 84	3,403 55	3,403 55	-93 71	-93 71	L
			Total for 1/30/2013		3,403 55	3,403 55	-93 71	-93 71	
345838106	FOREST LABORATORIES INC COMMON								
Sold		01/31/13	92	3,348 72					
Acq		08/26/08	92	3,348 72	3,440 94	3,440 94	-92 22	-92 22	L
			Total for 1/31/2013		3,440 94	3,440 94	-92 22	-92 22	
345838106	FOREST LABORATORIES INC COMMON								
Sold		02/01/13	92	3,348 55					
Acq		08/26/08	92	3,348 55	3,440 95	3,440 95	-92 40	-92 40	L
			Total for 2/1/2013		3,440 95	3,440 95	-92 40	-92 40	
345838106	FOREST LABORATORIES INC COMMON								
Sold		02/04/13	70	2,523 31					
Acq		08/26/08	70	2,523 31	2,618 11	2,618 11	-94 80	-94 80	L
			Total for 2/4/2013		2,618 11	2,618 11	-94 80	-94 80	
345838106	FOREST LABORATORIES INC COMMON								
Sold		02/04/13	22	793 05					
Acq		08/27/08	22	793 05	803 04	803 04	-9 99	-9 99	L
			Total for 2/4/2013		803 04	803 04	-9 99	-9 99	
345838106	FOREST LABORATORIES INC COMMON								
Sold		02/05/13	33	1,192 20					
Acq		08/27/08	33	1,192 20	1,204 57	1,204 57	-12 37	-12 37	L
			Total for 2/5/2013		1,204 57	1,204 57	-12 37	-12 37	
345838106	FOREST LABORATORIES INC COMMON								
Sold		02/05/13	63	2,276 02					
Acq		12/29/08	63	2,276 02	1,553 58	1,553 58	722 44	722 44	L
			Total for 2/5/2013		1,553 58	1,553 58	722 44	722 44	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
345838106	FOREST LABORATORIES INC COMMON								
	Sold	02/06/13	92	3,284 52					
	Acq	12/29/08	92	3,284 52	2,268 72	2,268 72	1,015 80	1,015 80	L
			Total for 2/6/2013		2,268 72	2,268 72	1,015 80	1,015 80	
345838106	FOREST LABORATORIES INC COMMON								
	Sold	02/07/13	45	1,595 68					
	Acq	12/29/08	45	1,595 68	1,109 70	1,109 70	485 98	485 98	L
			Total for 2/7/2013		1,109 70	1,109 70	485 98	485 98	
36962G4H4	GENERAL ELEC CAP CORP								
	Sold	01/08/13	35000	35,000 00					
	Acq	01/11/10	35000	35,000 00	35,000 00	35,000 00	0 00	0 00	L
			Total for 1/8/2013		35,000 00	35,000 00	0 00	0 00	
36962G4H4	GENERAL ELEC CAP CORP								
	Sold	01/08/13	8000	8,000 00					
	Acq	03/30/11	8000	8,000 00	8,000 00	8,000 00	0 00	0 00	L
			Total for 1/8/2013		8,000 00	8,000 00	0 00	0 00	
38141G104	GOLDMAN SACHS GROUP INC								
	Sold	06/24/13	38	5,766 97					
	Acq	09/24/12	38	5,766 97	4,433 19	4,433 19	1,333 78	1,333 78	S
			Total for 6/24/2013		4,433 19	4,433 19	1,333 78	1,333 78	
38141G104	GOLDMAN SACHS GROUP INC								
	Sold	10/10/13	12	1,881 62					
	Acq	09/24/12	12	1,881 62	1,399 95	1,399 95	481 67	481 67	L
			Total for 10/10/2013		1,399 95	1,399 95	481 67	481 67	
38141G104	GOLDMAN SACHS GROUP INC								
	Sold	10/10/13	123	19,286 59					
	Acq	09/25/12	123	19,286 59	14,277 68	14,277 68	5,008 91	5,008 91	L
			Total for 10/10/2013		14,277 68	14,277 68	5,008 91	5,008 91	
38259P508	GOOGLE INC								
	Sold	06/24/13	10	8,725 69					
	Acq	06/25/12	10	8,725 69	5,608 94	5,608 94	3,116 75	3,116 75	S
			Total for 6/24/2013		5,608 94	5,608 94	3,116 75	3,116 75	
459200101	INTERNATIONAL BUSINESS MACHINES CORP								
	Sold	06/24/13	8	1,555 17					
	Acq	02/20/13	8	1,555 17	1,605 03	1,605 03	-49 86	-49 86	S
			Total for 6/24/2013		1,605 03	1,605 03	-49 86	-49 86	
459200101	INTERNATIONAL BUSINESS MACHINES CORP								
	Sold	08/08/13	14	2,633 31					
	Acq	02/20/13	14	2,633 31	2,808 80	2,808 80	-175 49	-175 49	S
			Total for 8/8/2013		2,808 80	2,808 80	-175 49	-175 49	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
459200101	INTERNATIONAL BUSINESS MACHINES CORP								
Sold		08/08/13	14	2,633 31					
Acq		02/21/13	14	2,633 31	2,781 55	2,781 55	-148 24	-148 24	S
			Total for 8/8/2013		2,781 55	2,781 55	-148 24	-148 24	
459200101	INTERNATIONAL BUSINESS MACHINES CORP								
Sold		08/08/13	66	12,414 22					
Acq		02/22/13	66	12,414 22	13,214 14	13,214 14	-799 92	-799 92	S
			Total for 8/8/2013		13,214 14	13,214 14	-799 92	-799 92	
460146103	INTERNATIONAL PAPER COMPANY COMMON								
Sold		06/24/13	97	4,173 85					
Acq		10/22/12	97	4,173 85	3,643 41	3,643 41	530 44	530 44	S
			Total for 6/24/2013		3,643 41	3,643 41	530 44	530 44	
460146103	INTERNATIONAL PAPER COMPANY COMMON								
Sold		10/10/13	236	10,336 48					
Acq		12/17/12	236	10,336 48	9,002 63	9,002 63	1,333 85	1,333 85	S
			Total for 10/10/2013		9,002 63	9,002 63	1,333 85	1,333 85	
460146103	INTERNATIONAL PAPER COMPANY COMMON								
Sold		10/10/13	192	8,409 33					
Acq		01/14/13	192	8,409 33	7,809 20	7,809 20	600 13	600 13	S
			Total for 10/10/2013		7,809 20	7,809 20	600 13	600 13	
46625H100	J P MORGAN CHASE & CO								
Sold		06/24/13	73	3,736 43					
Acq		06/08/12	73	3,736 43	2,433 48	2,433 48	1,302 95	1,302 95	L
			Total for 6/24/2013		2,433 48	2,433 48	1,302 95	1,302 95	
46625H100	J P MORGAN CHASE & CO								
Sold		06/24/13	63	3,224 60					
Acq		06/11/12	63	3,224 60	2,108 62	2,108 62	1,115 98	1,115 98	L
			Total for 6/24/2013		2,108 62	2,108 62	1,115 98	1,115 98	
482480100	KLA TENCOR CORP								
Sold		05/23/13	82	4,494 94					
Acq		08/28/12	82	4,494 94	4,216 15	4,216 15	278 79	278 79	S
			Total for 5/23/2013		4,216 15	4,216 15	278 79	278 79	
482480100	KLA TENCOR CORP								
Sold		05/24/13	57	3,113 44					
Acq		08/28/12	57	3,113 44	2,930 73	2,930 73	182 71	182 71	S
			Total for 5/24/2013		2,930 73	2,930 73	182 71	182 71	
482480100	KLA TENCOR CORP								
Sold		05/24/13	27	1,474 80					
Acq		08/29/12	27	1,474 80	1,410 18	1,410 18	64 62	64 62	S
			Total for 5/24/2013		1,410 18	1,410 18	64 62	64 62	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
482480100	KLA TENCOR CORP								
Sold		05/28/13	38	2,114 03					
Acq		08/29/12	38	2,114 03	1,984 69	1,984 69	129 34	129 34	S
		Total for 5/28/2013			1,984 69	1,984 69	129 34	129 34	
482480100	KLA TENCOR CORP								
Sold		05/28/13	46	2,559 11					
Acq		08/30/12	46	2,559 11	2,355 42	2,355 42	203 69	203 69	S
		Total for 5/28/2013			2,355 42	2,355 42	203 69	203 69	
482480100	KLA TENCOR CORP								
Sold		05/29/13	19	1,056 25					
Acq		08/30/12	19	1,056 25	972 89	972 89	83 36	83 36	S
		Total for 5/29/2013			972 89	972 89	83 36	83 36	
482480100	KLA TENCOR CORP								
Sold		05/29/13	65	3,613 49					
Acq		08/31/12	65	3,613 49	3,339 44	3,339 44	274 05	274 05	S
		Total for 5/29/2013			3,339 44	3,339 44	274 05	274 05	
482480100	KLA TENCOR CORP								
Sold		05/30/13	1	56 22					
Acq		08/31/12	1	56 22	51 38	51 38	4 84	4 84	S
		Total for 5/30/2013			51 38	51 38	4 84	4 84	
482480100	KLA TENCOR CORP								
Sold		05/30/13	66	3,711 17					
Acq		09/04/12	66	3,711 17	3,422 08	3,422 08	289 09	289 09	S
		Total for 5/30/2013			3,422 08	3,422 08	289 09	289 09	
501797104	L BRANDS INC								
Sold		04/29/13	237	11,858 95					
Acq		06/02/10	237	11,858 95	6,065 87	6,065 87	5,793 08	5,793 08	L
		Total for 4/29/2013			6,065 87	6,065 87	5,793 08	5,793 08	
501797104	L BRANDS INC								
Sold		04/30/13	122	6,088 09					
Acq		06/02/10	122	6,088 09	3,122 52	3,122 52	2,965 57	2,965 57	L
		Total for 4/30/2013			3,122 52	3,122 52	2,965 57	2,965 57	
548661107	LOWES COMPANIES INC COM								
Sold		06/24/13	66	2,618 17					
Acq		04/29/13	66	2,618 17	2,530 25	2,530 25	87 92	87 92	S
		Total for 6/24/2013			2,530 25	2,530 25	87 92	87 92	
565849106	MARATHON OIL CORP								
Sold		01/14/13	319	10,204 51					
Acq		07/06/09	319	10,204 51	5,392 29	5,392 29	4,812 22	4,812 22	L
		Total for 1/14/2013			5,392 29	5,392 29	4,812 22	4,812 22	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
565849106	MARATHON OIL CORP								
Sold		01/14/13	7	223 92					
Acq		08/15/11	7	223 92	191 96	191 96	31 96	31 96	L
			Total for 1/14/2013		191 96	191 96	31 96	31 96	
565849106	MARATHON OIL CORP								
Sold		01/14/13	21	671 78					
Acq		08/22/11	21	671 78	537 79	537 79	133 99	133 99	L
			Total for 1/14/2013		537 79	537 79	133 99	133 99	
565849106	MARATHON OIL CORP								
Sold		01/15/13	341	10,843 59					
Acq		08/22/11	341	10,843 59	8,732 60	8,732 60	2,110 99	2,110 99	L
			Total for 1/15/2013		8,732 60	8,732 60	2,110 99	2,110 99	
565849106	MARATHON OIL CORP								
Sold		06/24/13	32	1,089 96					
Acq		02/20/13	32	1,089 96	1,126 83	1,126 83	-36 87	-36 87	S
			Total for 6/24/2013		1,126 83	1,126 83	-36 87	-36 87	
57636Q104	MASTERCARD INC								
Sold		06/24/13	10	5,688 80					
Acq		12/11/12	10	5,688 80	4,821 56	4,821 56	867 24	867 24	S
			Total for 6/24/2013		4,821 56	4,821 56	867 24	867 24	
58155Q103	MCKESSON CORPORATION								
Sold		06/24/13	50	5,572 90					
Acq		12/29/08	50	5,572 90	1,855 00	1,855 00	3,717 90	3,717 90	L
			Total for 6/24/2013		1,855 00	1,855 00	3,717 90	3,717 90	
58933Y105	MERCK AND CO INC SHS								
Sold		06/24/13	124	5,803 59					
Acq		06/25/12	124	5,803 59	4,951 98	4,951 98	851 61	851 61	S
			Total for 6/24/2013		4,951 98	4,951 98	851 61	851 61	
58933Y105	MERCK AND CO INC SHS								
Sold		06/24/13	11	514 84					
Acq		06/26/12	11	514 84	441 02	441 02	73 82	73 82	S
			Total for 6/24/2013		441 02	441 02	73 82	73 82	
594918104	MICROSOFT CORP COM								
Sold		06/24/13	323	11,012 46					
Acq		10/31/03	323	11,012 46	8,485 22	8,485 22	2,527 24	2,527 24	L
			Total for 6/24/2013		8,485 22	8,485 22	2,527 24	2,527 24	
594918104	MICROSOFT CORP COM								
Sold		08/08/13	63	2,029 29					
Acq		10/31/03	63	2,029 29	1,655 01	1,655 01	374 28	374 28	L
			Total for 8/8/2013		1,655 01	1,655 01	374 28	374 28	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
594918104	MICROSOFT CORP COM								
Sold		08/08/13	301	9,695 53					
Acq		11/09/09	301	9,695 53	8,706 39 ☐	8,706 39	989 14	989 14	L
			Total for 8/8/2013		8,706 39	8,706 39	989 14	989 14	
629377508	NRG ENERGY INC								
Sold		01/14/13	44	1,023 91					
Acq		12/26/07	44	1,023 91	1,900 94 ☐	1,900 94	-877 03	-877 03	L
			Total for 1/14/2013		1,900 94	1,900 94	-877 03	-877 03	
629377508	NRG ENERGY INC								
Sold		01/14/13	229	5,329 00					
Acq		12/27/07	229	5,329 00	9,940 36 ☐	9,940 36	-4,611 36	-4,611 36	L
			Total for 1/14/2013		9,940 36	9,940 36	-4,611 36	-4,611 36	
629377508	NRG ENERGY INC								
Sold		01/14/13	421	9,797 01					
Acq		08/10/09	421	9,797 01	12,051 63 ☐	12,051 63	-2,254 62	-2,254 62	L
			Total for 1/14/2013		12,051 63	12,051 63	-2,254 62	-2,254 62	
629377508	NRG ENERGY INC								
Sold		01/15/13	45	1,055 28					
Acq		08/10/09	45	1,055 28	1,288 18 ☐	1,288 18	-232 90	-232 90	L
			Total for 1/15/2013		1,288 18	1,288 18	-232 90	-232 90	
629377508	NRG ENERGY INC								
Sold		01/15/13	119	2,790 64					
Acq		08/11/09	119	2,790 64	3,438 77 ☐	3,438 77	-648 13	-648 13	L
			Total for 1/15/2013		3,438 77	3,438 77	-648 13	-648 13	
65248E104	NEWS CORP								
Sold		06/24/13	187	5,854 89					
Acq		08/30/10	187	5,854 89	2,339 07 ☐	2,339 07	3,515 82	3,515 82	L
			Total for 6/24/2013		2,339 07	2,339 07	3,515 82	3,515 82	
65249B109	NEW NEWSCORP LLC SHS								
Sold		07/16/13	0 5	7 68					
Acq		10/04/12	0 5	7 68	4 29 ☐	4 29	3 39	3 39	S
			Total for 7/16/2013		4 29	4 29	3 39	3 39	
65249B109	NEW NEWSCORP LLC SHS								
Sold		07/18/13	150	2,322 80					
Acq		08/30/10	150	2,322 80	864 20 ☐	864 20	1,458 60	1,458 60	L
			Total for 7/18/2013		864 20	864 20	1,458 60	1,458 60	
65249B109	NEW NEWSCORP LLC SHS								
Sold		07/18/13	154	2,384 74					
Acq		08/31/10	154	2,384 74	889 00 ☐	889 00	1,495 74	1,495 74	L
			Total for 7/18/2013		889 00	889 00	1,495 74	1,495 74	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
65249B109	NEW NEWSCORP LLC SHS								
Sold		07/18/13	115	1,780 82					
Acq		10/04/12	115	1,780 82	1,321 49	1,321 49	459 33	459 33	S
			Total for 7/18/2013		1,321 49	1,321 49	459 33	459 33	
654106103	NIKE INC CL B								
Sold		06/24/13	59	3,558 23					
Acq		12/11/12	59	3,558 23	2,928 87	2,928 87	629 36	629 36	S
			Total for 6/24/2013		2,928 87	2,928 87	629 36	629 36	
654106103	NIKE INC CL B								
Sold		09/18/13	80	5,464 60					
Acq		12/11/12	80	5,464 60	3,971 35	3,971 35	1,493 25	1,493 25	S
			Total for 9/18/2013		3,971 35	3,971 35	1,493 25	1,493 25	
654106103	NIKE INC CL B								
Sold		09/19/13	101	7,059 39					
Acq		12/11/12	101	7,059 39	5,013 84	5,013 84	2,045 55	2,045 55	S
			Total for 9/19/2013		5,013 84	5,013 84	2,045 55	2,045 55	
654106103	NIKE INC CL B								
Sold		09/19/13	14	978 53					
Acq		12/12/12	14	978 53	696 92	696 92	281 61	281 61	S
			Total for 9/19/2013		696 92	696 92	281 61	281 61	
654106103	NIKE INC CL B								
Sold		09/20/13	87	5,992 85					
Acq		12/12/12	87	5,992 85	4,330 88	4,330 88	1,661 97	1,661 97	S
			Total for 9/20/2013		4,330 88	4,330 88	1,661 97	1,661 97	
654106103	NIKE INC CL B								
Sold		09/23/13	151	10,392 97					
Acq		12/12/12	151	10,392 97	7,516 81	7,516 81	2,876 16	2,876 16	S
			Total for 9/23/2013		7,516 81	7,516 81	2,876 16	2,876 16	
68389X105	ORACLE CORPORATION								
Sold		06/24/13	141	4,266 94					
Acq		10/31/12	141	4,266 94	4,397 85	4,397 85	-130 91	-130 91	S
			Total for 6/24/2013		4,397 85	4,397 85	-130 91	-130 91	
695156109	PACKAGING CORP AMER								
Sold		06/24/13	27	1,297 33					
Acq		02/20/13	27	1,297 33	1,077 01	1,077 01	220 32	220 32	S
			Total for 6/24/2013		1,077 01	1,077 01	220 32	220 32	
717081103	PFIZER INC COM								
Sold		06/24/13	230	6,417 81					
Acq		08/13/12	230	6,417 81	5,483 89	5,483 89	933 92	933 92	S
			Total for 6/24/2013		5,483 89	5,483 89	933 92	933 92	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
718172109	PHILIP MORRIS INTL INC								
Sold		06/24/13	79	6,943 19					
Acq		10/17/11	79	6,943 19	5,333 04	5,333 04	1,610 15	1,610 15	L
			Total for 6/24/2013		5,333 04	5,333 04	1,610 15	1,610 15	
755111507	RAYTHEON CO								
Sold		06/24/13	52	3,429 34					
Acq		05/01/06	52	3,429 34	2,373 27	2,373 27	1,056 07	1,056 07	L
			Total for 6/24/2013		2,373 27	2,373 27	1,056 07	1,056 07	
755111507	RAYTHEON CO								
Sold		10/21/13	106	7,972 13					
Acq		05/01/06	106	7,972 13	4,837 83	4,837 83	3,134 30	3,134 30	L
			Total for 10/21/2013		4,837 83	4,837 83	3,134 30	3,134 30	
755111507	RAYTHEON CO								
Sold		10/22/13	132	9,989 77					
Acq		05/01/06	132	9,989 77	6,024 46	6,024 46	3,965 31	3,965 31	L
			Total for 10/22/2013		6,024 46	6,024 46	3,965 31	3,965 31	
755111507	RAYTHEON CO								
Sold		10/22/13	3	227 05					
Acq		05/31/06	3	227 05	137 24	137 24	89 81	89 81	L
			Total for 10/22/2013		137 24	137 24	89 81	89 81	
755111507	RAYTHEON CO								
Sold		10/23/13	168	12,899 37					
Acq		05/31/06	168	12,899 37	7,685 62	7,685 62	5,213 75	5,213 75	L
			Total for 10/23/2013		7,685 62	7,685 62	5,213 75	5,213 75	
778296103	ROSS STORES INC								
Sold		06/24/13	57	3,622 86					
Acq		10/20/08	57	3,622 86	843 60	843 60	2,779 26	2,779 26	L
			Total for 6/24/2013		843 60	843 60	2,779 26	2,779 26	
867224107	SUNCOR ENERGY INC NEW								
Sold		06/24/13	60	1,747 77					
Acq		01/14/13	60	1,747 77	2,061 40	2,061 40	-313 63	-313 63	S
			Total for 6/24/2013		2,061 40	2,061 40	-313 63	-313 63	
867914103	SUNTRUST BANKS INC								
Sold		06/24/13	62	1,895 31					
Acq		01/14/13	62	1,895 31	1,750 19	1,750 19	145 12	145 12	S
			Total for 6/24/2013		1,750 19	1,750 19	145 12	145 12	
88076W103	TERADATA CORP DEL								
Sold		06/24/13	30	1,454 37					
Acq		11/13/12	30	1,454 37	1,935 11	1,935 11	-480 74	-480 74	S
			Total for 6/24/2013		1,935 11	1,935 11	-480 74	-480 74	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
88579Y101	3M CO								
Sold		06/24/13	45	4,868 47					
Acq		06/25/12	45	4,868 47	3,867 56	3,867 56	1,000 91	1,000 91	S
			Total for 6/24/2013		3,867 56	3,867 56	1,000 91	1,000 91	
88732J207	TIME WARNER CABLE INC								
Sold		06/03/13	57	5,406 64					
Acq		09/17/12	57	5,406 64	5,260 23	5,260 23	146 41	146 41	S
			Total for 6/3/2013		5,260 23	5,260 23	146 41	146 41	
88732J207	TIME WARNER CABLE INC								
Sold		06/04/13	19	1,810 63					
Acq		09/17/12	19	1,810 63	1,753 41	1,753 41	57 22	57 22	S
			Total for 6/4/2013		1,753 41	1,753 41	57 22	57 22	
88732J207	TIME WARNER CABLE INC								
Sold		06/04/13	38	3,621 28					
Acq		09/18/12	38	3,621 28	3,518 47	3,518 47	102 81	102 81	S
			Total for 6/4/2013		3,518 47	3,518 47	102 81	102 81	
88732J207	TIME WARNER CABLE INC								
Sold		06/05/13	39	3,647 32					
Acq		09/18/12	39	3,647 32	3,611 06	3,611 06	36 26	36 26	S
			Total for 6/5/2013		3,611 06	3,611 06	36 26	36 26	
88732J207	TIME WARNER CABLE INC								
Sold		06/05/13	18	1,683 38					
Acq		09/19/12	18	1,683 38	1,674 23	1,674 23	9 15	9 15	S
			Total for 6/5/2013		1,674 23	1,674 23	9 15	9 15	
88732J207	TIME WARNER CABLE INC								
Sold		06/06/13	25	2,348 46					
Acq		09/19/12	25	2,348 46	2,325 31	2,325 31	23 15	23 15	S
			Total for 6/6/2013		2,325 31	2,325 31	23 15	23 15	
88732J207	TIME WARNER CABLE INC								
Sold		06/06/13	33	3,099 99					
Acq		09/20/12	33	3,099 99	3,082 30	3,082 30	17 69	17 69	S
			Total for 6/6/2013		3,082 30	3,082 30	17 69	17 69	
88732J207	TIME WARNER CABLE INC								
Sold		08/05/13	75	8,766 01					
Acq		09/24/12	75	8,766 01	7,205 12	7,205 12	1,560 89	1,560 89	S
			Total for 8/5/2013		7,205 12	7,205 12	1,560 89	1,560 89	
88732J207	TIME WARNER CABLE INC								
Sold		08/05/13	28	3,272 64					
Acq		09/25/12	28	3,272 64	2,680 43	2,680 43	592 21	592 21	S
			Total for 8/5/2013		2,680 43	2,680 43	592 21	592 21	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
88732J207	TIME WARNER CABLE INC								
Sold		08/05/13	93	10,869 86					
Acq		10/04/12	93	10,869 86	9,243 49	9,243 49	1,626 37	1,626 37	S
			Total for 8/5/2013		9,243 49	9,243 49	1,626 37	1,626 37	
88732J207	TIME WARNER CABLE INC								
Sold		08/06/13	15	1,715 31					
Acq		10/04/12	15	1,715 31	1,490 88	1,490 88	224 43	224 43	S
			Total for 8/6/2013		1,490 88	1,490 88	224 43	224 43	
89417E109	TRAVELERS COS INC								
Sold		06/24/13	37	2,893 44					
Acq		09/26/05	37	2,893 44	1,636 30	1,636 30	1,257 14	1,257 14	L
			Total for 6/24/2013		1,636 30	1,636 30	1,257 14	1,257 14	
90130A101	TWENTY-FIRST CENTURY								
Sold		10/10/13	166	5,410 38					
Acq		08/31/10	166	5,410 38	1,843 45	1,843 45	3,566 93	3,566 93	L
			Total for 10/10/2013		1,843 45	1,843 45	3,566 93	3,566 93	
90130A101	TWENTY-FIRST CENTURY								
Sold		10/10/13	461	15,025 21					
Acq		10/04/12	461	15,025 21	10,216 35	10,216 35	4,808 86	4,808 86	L
			Total for 10/10/2013		10,216 35	10,216 35	4,808 86	4,808 86	
902973304	US BANCORP DEL								
Sold		06/24/13	152	5,418 71					
Acq		07/23/12	152	5,418 71	5,067 10	5,067 10	351 61	351 61	S
			Total for 6/24/2013		5,067 10	5,067 10	351 61	351 61	
910047109	UNITED CONTL HLDGS INC								
Sold		06/24/13	97	2,894 43					
Acq		01/14/13	97	2,894 43	2,524 86	2,524 86	369 57	369 57	S
			Total for 6/24/2013		2,524 86	2,524 86	369 57	369 57	
912810QU5	U S TREASURY BOND 3 125% FEB 15 2042								
Sold		01/09/13	8000	8,142 47					
Acq		02/24/12	8000	8,142 47	8,023 36	8,023 36	119 11	119 11	S
			Total for 1/9/2013		8,023 36	8,023 36	119 11	119 11	
912828LK4	U S TREASURY NOTE								
Sold		06/06/13	10000	10,266 76					
Acq		09/17/09	10000	10,266 76	9,981 64	9,981 64	285 12	285 12	L
			Total for 6/6/2013		9,981 64	9,981 64	285 12	285 12	
912828LK4	U S TREASURY NOTE								
Sold		06/06/13	14000	14,373 47					
Acq		03/30/11	14000	14,373 47	14,150 10	14,150 10	223 37	223 37	L
			Total for 6/6/2013		14,150 10	14,150 10	223 37	223 37	

Merrill Lynch
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id.

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
912828NZ9	U S TREASURY NOTE								
Sold		06/27/13	15000	15,268 30					
Acq		10/28/10	15000	15,268 30	15,005 21	15,005 21	263 09	263 09	L
			Total for 6/27/2013		15,005 21	15,005 21	263 09	263 09	
912828NZ9	U S TREASURY NOTE								
Sold		06/27/13	11000	11,196 77					
Acq		03/30/11	11000	11,196 77	10,639 96	10,639 96	556 81	556 81	L
			Total for 6/27/2013		10,639 96	10,639 96	556 81	556 81	
912828QF0	U S TREASURY NOTE								
Sold		06/27/13	21000	21,793 99					
Acq		05/27/11	21000	21,793 99	21,185 58	21,185 58	608 41	608 41	L
			Total for 6/27/2013		21,185 58	21,185 58	608 41	608 41	
912828RC6	U S TREASURY NOTE								
Sold		05/13/13	23000	23,970 22					
Acq		08/25/11	23000	23,970 22	22,773 68	22,773 68	1,196 54	1,196 54	L
			Total for 5/13/2013		22,773 68	22,773 68	1,196 54	1,196 54	
912828RC6	U S TREASURY NOTE								
Sold		05/13/13	19000	19,801 49					
Acq		10/26/12	19000	19,801 49	19,841 48	19,841 48	-39 99	-39 99	S
			Total for 5/13/2013		19,841 48	19,841 48	-39 99	-39 99	
91324P102	UNITED HEALTH GROUP INC								
Sold		02/20/13	126	7,007 37					
Acq		12/13/10	126	7,007 37	4,688 30	4,688 30	2,319 07	2,319 07	L
			Total for 2/20/2013		4,688 30	4,688 30	2,319 07	2,319 07	
91324P102	UNITED HEALTH GROUP INC								
Sold		02/20/13	232	12,902 46					
Acq		12/14/10	232	12,902 46	8,543 36	8,543 36	4,359 10	4,359 10	L
			Total for 2/20/2013		8,543 36	8,543 36	4,359 10	4,359 10	
91324P102	UNITED HEALTH GROUP INC								
Sold		02/21/13	13	717 52					
Acq		12/14/10	13	717 52	478 72	478 72	238 80	238 80	L
			Total for 2/21/2013		478 72	478 72	238 80	238 80	
91324P102	UNITED HEALTH GROUP INC								
Sold		02/21/13	178	9,824 54					
Acq		01/03/11	178	9,824 54	6,600 72	6,600 72	3,223 82	3,223 82	L
			Total for 2/21/2013		6,600 72	6,600 72	3,223 82	3,223 82	
91324P102	UNITED HEALTH GROUP INC								
Sold		02/22/13	202	11,021 17					
Acq		01/03/11	202	11,021 17	7,490 71	7,490 71	3,530 46	3,530 46	L
			Total for 2/22/2013		7,490 71	7,490 71	3,530 46	3,530 46	

Merrill Lynch

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
91913Y100	VALERO ENERGY CORP NEW								
Sold		06/24/13	88	3,001 67					
Acq		11/14/11	88	3,001 67	1,977 46	1,977 46	1,024 21	1,024 21	L
			Total for 6/24/2013		1,977 46	1,977 46	1,024 21	1,024 21	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		04/25/13	210	11,078 72					
Acq		02/13/12	210	11,078 72	8,033 07	8,033 07	3,045 65	3,045 65	L
			Total for 4/25/2013		8,033 07	8,033 07	3,045 65	3,045 65	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		04/25/13	34	1,793 70					
Acq		02/14/12	34	1,793 70	1,292 05	1,292 05	501 65	501 65	L
			Total for 4/25/2013		1,292 05	1,292 05	501 65	501 65	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		05/01/13	211	11,188 97					
Acq		07/28/09	211	11,188 97	6,187 78	6,187 78	5,001 19	5,001 19	L
			Total for 5/1/2013		6,187 78	6,187 78	5,001 19	5,001 19	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		05/01/13	20	1,060 57					
Acq		02/14/12	20	1,060 57	760 03	760 03	300 54	300 54	L
			Total for 5/1/2013		760 03	760 03	300 54	300 54	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		05/02/13	58	3,042 90					
Acq		02/14/12	58	3,042 90	2,204 09	2,204 09	838 81	838 81	L
			Total for 5/2/2013		2,204 09	2,204 09	838 81	838 81	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		05/02/13	105	5,508 70					
Acq		05/07/12	105	5,508 70	4,259 45	4,259 45	1,249 25	1,249 25	S
			Total for 5/2/2013		4,259 45	4,259 45	1,249 25	1,249 25	
92343V104	VERIZON COMMUNICATIONS INC								
Sold		05/02/13	186	9,758 28					
Acq		05/08/12	186	9,758 28	7,564 25	7,564 25	2,194 03	2,194 03	S
			Total for 5/2/2013		7,564 25	7,564 25	2,194 03	2,194 03	
958102105	WESTERN DIGITAL CORP								
Sold		01/14/13	206	9,090 30					
Acq		02/20/08	206	9,090 30	6,255 89	6,255 89	2,834 41	2,834 41	L
			Total for 1/14/2013		6,255 89	6,255 89	2,834 41	2,834 41	
958102105	WESTERN DIGITAL CORP								
Sold		01/14/13	226	9,972 87					
Acq		02/21/08	226	9,972 87	7,165 51	7,165 51	2,807.36	2,807 36	L
			Total for 1/14/2013		7,165 51	7,165 51	2,807 36	2,807 36	

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
PALMER WALBRIDGE FOUNDATION
Trust Year 1/1/2013 - 2/28/2014

Account Id:

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
958102105	WESTERN DIGITAL CORP								
Sold		01/15/13	72	3,198 67					
Acq		02/21/08	72	3,198 67	2,282 82	2,282 82	915 85	915 85	L
		Total for 1/15/2013			2,282 82	2,282 82	915 85	915 85	
958102105	WESTERN DIGITAL CORP								
Sold		01/15/13	250	11,106 50					
Acq		12/29/08	250	11,106 50	2,805 00	2,805 00	8,301 50	8,301 50	L
		Total for 1/15/2013			2,805 00	2,805 00	8,301 50	8,301 50	
G0176J109	ALLEGION PLC SHS								
Sold		12/10/13	48	2,022 15					
Acq		11/13/12	48	2,022 15	1,360 84	1,360 84	661 31	661 31	L
		Total for 12/10/2013			1,360 84	1,360 84	661 31	661 31	
G0176J109	ALLEGION PLC SHS								
Sold		12/10/13	41	1,727 27					
Acq		11/14/12	41	1,727 27	1,151 08	1,151 08	576 19	576 19	L
		Total for 12/10/2013			1,151 08	1,151 08	576 19	576 19	
G0176J109	ALLEGION PLC SHS								
Sold		12/11/13	32	1,353 35					
Acq		11/14/12	32	1,353 35	898 41	898 41	454 94	454 94	L
		Total for 12/11/2013			898 41	898 41	454 94	454 94	
G0176J109	ALLEGION PLC SHS								
Sold		12/11/13	71	3,002 75					
Acq		11/15/12	71	3,002 75	1,977 40	1,977 40	1,025 35	1,025 35	L
		Total for 12/11/2013			1,977 40	1,977 40	1,025 35	1,025 35	
G0176J109	ALLEGION PLC SHS								
Sold		12/13/13	0 67	28 15					
Acq		11/15/12	0 67	28 15	18 68	18 68	9 47	9 47	L
		Total for 12/13/2013			18 68	18 68	9 47	9 47	
G47791101	INGERSOLL-RAND PLC								
Sold		06/24/13	77	4,156 39					
Acq		11/13/12	77	4,156 39	3,555 40	3,555 40	600 99	600 99	S
		Total for 6/24/2013			3,555 40	3,555 40	600 99	600 99	
		Total for Account:			826,384 61	826,384 61	209,391 11	209,391 11	

Total Proceeds:

1,035,775 73

	Fed	State
S/T Gain/Loss	32,515 80	32,515 80
L/T Gain/Loss	176,875 31	176,875 31

CAUTION: One or more sales in this account may not have Tax Cost. The Gain/Loss from these sales are included in the totals above.

Sales with Missing Tax Cost

The following sales reprinted below have been identified as possibly not having Tax Cost. Please review for proper reporting of Gain/Loss.

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
12646R105	CST BRANDS INC SHS								
Sold		05/15/13	0	01					
Acq		05/08/13	0	0 01	00	00	0 01	0 01	S