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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2012

Open to public inspection

For calendar year 2012 or tax year beginning DEC 1, 2012, and ending NOV 30, 2013

Name of foundation HAWAII PLANING MILL FOUNDATION		A Employer identification number 99-0207048
Number and street (or P.O. box number if mail is not delivered to street address) 380 KANOELEHUA AVENUE		B Telephone number 808.966.5466
City or town, state, and ZIP code HILO, HI 96720		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 519,800.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4.	4.		STATEMENT 1
4 Dividends and interest from securities		21,145.	21,145.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-3,486.			
b Gross sales price for all assets on line 6a 367,449.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		6,893.	-6,893.		STATEMENT 3
12 Total. Add lines 1 through 11		10,770.	14,256.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,080.	0.		2,080.
c Other professional fees					
17 Interest		114.	114.		0.
18 Taxes STMT 5		382.	47.		335.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		1,068.	919.		149.
24 Total operating and administrative expenses. Add lines 13 through 23		3,644.	1,080.		2,564.
25 Contributions, gifts, grants paid		70,290.			70,290.
26 Total expenses and disbursements. Add lines 24 and 25		73,934.	1,080.		72,854.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-63,164.			
b Net investment income (if negative, enter -0-)			13,176.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	24,200.	6,466.	6,466.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	229,986.	0.	0.
	b	Investments - corporate stock STMT 8	59,997.	345,746.	513,334.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	101,193.	0.	0.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	415,376.	352,212.	519,800.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	415,376.	352,212.	
	30	Total net assets or fund balances	415,376.	352,212.	
	31	Total liabilities and net assets/fund balances	415,376.	352,212.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	415,376.
2	Enter amount from Part I, line 27a	2	-63,164.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	352,212.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	352,212.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a STOCK SALES	P		
b FROM KINDER MORGAN K-1	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 367,136.		370,935.	-3,799.
b 313.			313.
c			
d			
e			

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-3,799.
b			313.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-3,486.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	78,351.	613,128.	.127789
2010	89,936.	612,271.	.146889
2009	69,693.	648,449.	.107476
2008	43,892.	603,749.	.072699
2007	51,420.	724,076.	.071015

2 Total of line 1, column (d)	2	.525868
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.105174
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	561,212.
5 Multiply line 4 by line 3	5	59,025.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	132.
7 Add lines 5 and 6	7	59,157.
8 Enter qualifying distributions from Part XII, line 4	8	72,854.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	132.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	132.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	132.
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	380.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	380.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	248.	
11 Enter the amount of line 10 to be. Credited to 2013 estimated tax	11	248.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address ► N/A				
14	The books are in care of ► ROBERT M FUJIMOTO Telephone no. ► 808-935-0875			
Located at ► 380 KANOELEHUA AVENUE, HILO, HI		ZIP+4 ► 96720		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ►			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT M FUJIMOTO	CHAIRMAN-TREASURER			
145 ALAHELENU ST				
HILO, HI 96720	0.25	0.	0.	0.
MICHAEL K FUJIMOTO	VICE CHAIRMAN			
P.O. BOX 6526				
KAMULEA, HI 96743	0.10	0.	0.	0.
ROBERTA F. CHU	SECRETARY			
478 KIPUNI STREET				
HILO, HI 96720	0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2012)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	392,305.
b	Average of monthly cash balances	1b	177,453.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	569,758.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	569,758.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,546.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	561,212.
6	Minimum investment return Enter 5% of line 5	6	28,061.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,061.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	132.
b	Income tax for 2012 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	132.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,929.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	27,929.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,929.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,854.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,854.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	132.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	72,722.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				27,929.
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2012				
a From 2007	15,978.			
b From 2008	13,764.			
c From 2009	37,679.			
d From 2010	60,170.			
e From 2011	48,453.			
f Total of lines 3a through e	176,044.			
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$	72,854.			
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				27,929.
e Remaining amount distributed out of corpus	44,925.			
5 Excess distributions carryover applied to 2012 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	220,969.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	15,978.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	204,991.			
10 Analysis of line 9:				
a Excess from 2008	13,764.			
b Excess from 2009	37,679.			
c Excess from 2010	60,170.			
d Excess from 2011	48,453.			
e Excess from 2012	44,925.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFTER-SCHOOL ALL-STARS HAWAII 4747 KILAUEA AVE HONOLULU, HI 96816	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,000.
AMERICAN CANCER SOCIETY 120 PAUHI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
BIG BROTHERS BIG SISTERS OF HAWAII ISLAND P.O. BOX 5254 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
BLOOD BANK OF HAWAII 2043 DILLINGHAM BOULEVARD HONOLULU, HI 96819	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
FRIENDS OF THE ZOO BOX 738 KEAAU, HI 96749	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
Total	SEE CONTINUATION SHEET(S)			70,290.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4.	
4 Dividends and interest from securities	900099	321.	14	20,824.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	-6,893.			
8 Gain or (loss) from sales of assets other than inventory	900099	313.	18	-3,799.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory	900099				
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		-6,259.		17,029.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	10,770.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY P.O. BOX 4619 KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
HALE MUA CULTURAL GROUP INC 73-4384 BAIHAHA ST. KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
HAWAII ISLAND VETERANS MEMORIAL INC 467 AINALAKO RD HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
HAWAII PREPARATORY ACADEMY 65-1692 KOHALA MOUNTAIN RD WAIMEA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,900.
HAWAII STATE SCIENCE OLYMPIAD	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HILO HIGH SCHOOL FOUNDATION 566 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
HIPCC SCHOLARSHIP FUND P.O. BOX 1839 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
HISTORIC HAWAI'I FOUNDATION 680 IWILEI RD, STE. 690 HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
HOSPICE OF HILO 1011 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,250.
HSPE P.O. BOX 7311 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
Total from continuation sheets				64,490.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JA OF HAWAII ISLAND P.O. BOX 5205 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,500.
KAUAI CHRISTIAN FELLOWSHIP 2731ALA KINOIKI KOLOA, HI 96756	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
KONA COFFEE CULTURAL FESTIVAL	DONEE	501(C)(3)	UNRESTRICTED GIFT	750.
LYMAN HOUSE MEMORIAL MUSEUM 276 HAILI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	750.
NA KALAI WAA P.O. BOX 748 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
NORTH HAWAII COMMUNITY HOSPITAL P.O. BOX 2799 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
FRIENDS OF THE PALACE THEATER 38 HAILI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
PBS HAWAII 2350 DOLE STREET HONOLULU, HI 96822	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
POSITIVE COACHING ALLIANCE BIG ISLAND OF HAWAII 200 WEST KAWILI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
SPECIAL OLYMPICS OF HAWAII P.O. BOX 3295 HONOLULU, HI 96820	DONEE	501(C)(3)	UNRESTRICTED GIFT	540.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THH-KONA 73-1417 KAHAKA STREET KAILUA-KONA, HI 95740	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
UH FOUNDATION P.O. BOX 11270 HONOLULU, HI 96828	DONEE	501(C)(3)	UNRESTRICTED GIFT	6,600.
ALOHA COUNCIL-BSA P.O. BOX 1100 HONOLULU, HI 96808	DONEE	501(C)(3)	UNRESTRICTED GIFT	7,000.
AMERICAN HEART ASSOCIATION 142 KINOOLE STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,500.
BISHOP MUSEUM 1525 BERNICE STREET HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	2,000.
BOYS AND GIRLS CLUB OF HAWAII 1523 KALAKAUA AVE. #202 HONOLULU, HI 96826	DONEE	501(C)(3)	UNRESTRICTED GIFT	600.
EASTER SEALS 299 E KAWILI, STE 105 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
FAMILY SUPPORT SERVICES 75-127 LUNAPULE RD., #11 KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
HAWAII ISLAND ADULT DAY CARE 34 RAINBOW DRIVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HAWAII ISLAND CHAMBER OF COMMERCE 106 KAMEHAMHA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAWAII ISLAND UNITED WAY P.O. BOX 745 HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	4,300.
HAWAII LEEWARD PLANNING CONFERENCE P.O. BOX 2159 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,100.
HILO INVITATIONAL GOLF TOURNAMENT 500 MANONO STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
HILO MEDICAL CENTER FOUNDATION 1190 WAIANUENUE AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
JCC & IH 714 KANOELEHUA AVE. HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	3,500.
KONA-KOHALA CHAMBER OF COMMERCE 75-5737 KUAKINI HWY, SUITE 208 KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,150.
KONA HISTORICAL SOCIETY P.O. BOX 396 CAPTAIN COOK, HI 96704	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
KONA HOSPITAL FOUNDATION 79-1019 HAUKAPILA STREET KAILUA-KONA, HI 96740	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
ONIZUKA MEMORIAL P.O. BOX 1927 KAILUA-KONA, HI 96745	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
PACIFIC TSUNAMI MUSEUM 130 KAMEHAMEHA AVE HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PUBLIC SCHOOLS OF HAWAII FOUNDATION P.O. BOX 4148 HONOLULU, HI 96812	DONEE	501(C)(3)	UNRESTRICTED GIFT	500.
SAINT JOSEPH SCHOOL 999-1000 ULULANI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	250.
THE NATURE CONSERVANCY OF HAWAII 1116 SMITH STREET HONOLULU, HI 96817	DONEE	501(C)(3)	UNRESTRICTED GIFT	750.
THE SALVATION ARMY 219 PONAHAHAWAI STREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
TONY TANIGUCHI MEMORIAL GOLF TOURNAMENT 50 E. PUAINAKO ST. HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	300.
TOYS FOR TOTS 18251 QUANTICO GATEWAY DR. TRIANGLE, VA 22172	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
UHH ALUMNI & FRIENDS 200 WEST KAWILI SREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	600.
UH HILO PERFORMING ARTS CENTER 200 WEST KAWILI SREET HILO, HI 96720	DONEE	501(C)(3)	UNRESTRICTED GIFT	1,000.
WAIMEA COUNTRY SCHOOL P.O. BOX 399 KAMUELA, HI 96743	DONEE	501(C)(3)	UNRESTRICTED GIFT	200.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF HAWAII	4.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	20,824.	0.	20,824.
INTEREST	211.	0.	211.
KINDER K-1	110.	0.	110.
TOTAL TO FM 990-PF, PART I, LN 4	21,145.	0.	21,145.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	-6,893.	-6,893.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-6,893.	-6,893.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,080.	0.		2,080.
TO FORM 990-PF, PG 1, LN 16B	2,080.	0.		2,080.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL INCOME TAX	335.	0.		335.	
FOREIGN INCOME TAX	47.	47.		0.	
TO FORM 990-PF, PG 1, LN 18	382.	47.		335.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INTANGIBLE DRILLING COSTS	905.	905.		0.	
NON-DEDUCTIBLE ITEMS	14.	14.		0.	
OFFICE SUPPLIES	149.	0.		149.	
TO FORM 990-PF, PG 1, LN 23	1,068.	919.		149.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
18323 SHS INVESCO VAN KAMPEN ADVANTAGE MUNI INC TR II		X	0.	0.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET	306,285.	306,285.
505.76 SHS BANK HAWAII CORP	16,322.	29,916.
2033.212 SHS HAWAIIAN ELECTRTIC INDUSTRIES	29,444.	51,461.
1533.148 SHS KINDER MORGAN ENERGY PARTNERS LP	-6,305.	125,672.
TOTAL TO FORM 990-PF, PART II, LINE 10B	345,746.	513,334.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
4006 SHS AMERICAN CAP AGY CORP	FMV	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.