SCANNED AUG 20 2014

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2012

For calendar year 2012, or tax year beginning 12/01 **, 2012, and ending** 11/30 , 2013

The Vadasz Family Foundation
P.O. Box 1347
Sonoma, CA 95476

A Employer identification number 77-0469457

B Telephone number (see the instructions) (707) 938-3014

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 17,859,268.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments			N/A	
4	Dividends and interest from securities	380,719.	380,719.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	1,330,888.			
b	Gross sales price for all assets on line 6a 11,035,662.				
7	Capital gain net income (from Part IV, line 2)		1,330,888.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	1,711,607.	1,711,607.		
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages	97,190.			59,925.
15	Pension plans, employee benefits	2,167.			1,625.
16a	Legal fees (attach schedule) See St 1	941.			941.
b	Accounting fees (attach sch) See St 2	7,184.	5,396.		793.
c	Other prof fees (attach sch) See St 3	10,317.	10,317.		
17	Interest				
18	Taxes (attach schedule)(see instrs) See Stm 4	24,612.			4,865.
19	Depreciation (attach sch) and depletion	1,069.			
20	Occupancy	14,820.			6,495.
21	Travel, conferences, and meetings	1,008.			1,008.
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 5	52,293.	25,331.		18,481.
24	**Total operating and administrative expenses.** Add lines 13 through 23	211,601.	41,044.		94,133.
25	Contributions, gifts, grants paid Part XV	2,324,292.			2,324,292.
26	**Total expenses and disbursements.** Add lines 24 and 25	2,535,893.	41,044.		2,418,425.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-824,286.			
b	**Net investment income** (if negative, enter -0-)		1,670,563.		
c	**Adjusted net income** (if negative, enter -0-)				

REVENUE

OPERATING AND ADMINISTRATIVE EXPENSES

RECEIVED
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OGDEN, UT
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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/23/12 Form **990-PF** (2012)

914-15

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	194.	194.	194.
	2	Savings and temporary cash investments	1,159,127.	237,755.	237,755.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ► 580,395.			
		Less allowance for doubtful accounts ►	670,510.	580,395.	580,395.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,283.		
	10a	Investments — U S and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Statement 6	8,366,445.	8,516,842.	8,516,842.
	c	Investments — corporate bonds (attach schedule) Statement 7	1,537,825.	1,369,860.	1,369,860.
	11	Investments — land, buildings, and equipment. basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) Statement 8	5,612,376.	7,150,614.	7,150,614.
	14	Land, buildings, and equipment: basis ► 14,183.			
		Less accumulated depreciation (attach schedule) See Stmt 9 ► 11,175.	1,727.	3,008.	3,008.
	15	Other assets (describe ► See Statement 10)	600.	600.	600.
	16	**Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	17,360,087.	17,859,268.	17,859,268.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► See Statement 11)		1,586.	
	23	**Total liabilities** (add lines 17 through 22)	0.	1,586.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	17,360,087.	17,857,682.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	17,360,087.	17,857,682.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,360,087.	17,859,268.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,360,087.
2	Enter amount from Part I, line 27a	2	-824,286.
3	Other increases not included in line 2 (itemize) ► See Statement 12	3	1,321,881.
4	Add lines 1, 2, and 3	4	17,857,682.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	17,857,682.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1 a	See Attached	P	Various	Various
b	See Attached	P	Various	Various
c	Passthrough from KPCB Green Growth Fund	P	Various	Various
d	Passthrough from KPCB Green Growth Fund	P	Various	Various
e	Class Action Proceeds	P	Various	Various

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	7,256,195.		7,021,036.	235,159.
b	3,779,113.		2,672,913.	1,106,200.
c			1,004.	-1,004.
d			9,821.	-9,821.
e	354.			354.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) **or** Losses (from column (h))
a				235,159.
b				1,106,200.
c				-1,004.
d				-9,821.
e				354.

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	**2**	1,330,888.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	**3**	234,155.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2011	2,788,781.	17,766,806.	0.156966
2010	2,443,692.	17,929,898.	0.136291
2009	2,129,151.	18,582,262.	0.114580
2008	2,142,348.	19,238,235.	0.111359
2007	1,913,111.	28,343,172.	0.067498

2	**Total** of line 1, column (d)	**2**	0.586694
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.117339
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	**4**	16,990,911.
5	Multiply line 4 by line 3	**5**	1,993,697.
6	Enter 1% of net investment income (1% of Part I, line 27b)	**6**	16,706.
7	Add lines 5 and 6	**7**	2,010,403.
8	Enter qualifying distributions from Part XII, line 4	**8**	2,418,425.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ **(attach copy of letter if necessary — see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b			1	16,706.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	16,706.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	16,706.
6	Credits/Payments:				
a	2012 estimated tax pmts and 2011 overpayment credited to 2012	6 a	15,283.		
b	Exempt foreign organizations — tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c	6,000.		
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments. Add lines 6a through 6d			7	21,283.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	27.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	4,550.
11	Enter the amount of line 10 to be **Credited to 2013 estimated tax** ►	4,550.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Les L. Vadasz Telephone no ► (707) 938-3014

Located at ► P.O. Box 1347 Sonoma CA ZIP + 4 ► 95476

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Les L. Vadasz P.O. Box 1347 Sonoma, CA 9476	Dir./Pres. 1.00	0.	0.	0.
Judy K. Vadasz P.O. Box 1347 Sonoma, CA 95476	Dir./Treas. 1.00	0.	0.	0.
Jeffrey E. Vadasz P.O. Box 1347 Sonoma, CA 95476	Dir./Sect. 1.00	0.	0.	0.
David Vadasz P.O. Box 1347 Sonoma, CA 95476	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	15,635,776.
b	Average of monthly cash balances		1b	311,869.
c	Fair market value of all other assets (see instructions)		1c	1,302,011.
d	**Total** (add lines 1a, b, and c)		1d	17,249,656.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	17,249,656.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	258,745.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	16,990,911.
6	**Minimum investment return.** Enter 5% of line 5		6	849,546.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	849,546.
2a	Tax on investment income for 2012 from Part VI, line 5	2a 16,706.		
b	Income tax for 2012 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	16,706.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	832,840.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	832,840.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	832,840.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	2,418,425.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,418,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	16,706.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,401,719.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7					832,840.
2	Undistributed income, if any, as of the end of 2012.					
	a Enter amount for 2011 only				0.	
	b Total for prior years 20 __, 20 __, 20 __			0.		
3	Excess distributions carryover, if any, to 2012:					
	a From 2007					
	b From 2008	573,821.				
	c From 2009	1,218,474.				
	d From 2010	1,560,336.				
	e From 2011	1,923,763.				
	f **Total** of lines 3a through e		5,276,394.			
4	Qualifying distributions for 2012 from Part XII, line 4: ► $	2,418,425.				
	a Applied to 2011, but not more than line 2a				0.	
	b Applied to undistributed income of prior years (Election required — see instructions)			0.		
	c Treated as distributions out of corpus (Election required — see instructions)		0.			
	d Applied to 2012 distributable amount					832,840.
	e Remaining amount distributed out of corpus		1,585,585.			
5	Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0.			0.
6	**Enter the net total of each column as indicated below:**					
	a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		6,861,979.			
	b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
	c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
	d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
	e Undistributed income for 2011. Subtract line 4a from line 2a Taxable amount — see instructions				0.	
	f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013					0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)		0.			
9	**Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a		6,861,979.			
10	Analysis of line 9:					
	a Excess from 2008	573,821.				
	b Excess from 2009	1,218,474.				
	c Excess from 2010	1,560,336.				
	d Excess from 2011	1,923,763.				
	e Excess from 2012	1,585,585.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2012	**(b)** 2011	**(c)** 2010	**(d)** 2009	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** 'Assets' alternative test — enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Statement 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 14				
Total			► **3a**	2,324,292.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	380,719.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,330,888.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,711,607.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,711,607.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

L. Vadasz 8/8/14 ▶ Director/President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Jeffrey M. Dreyer	Jeffrey M. Dreyer	7/22/14		P00039630

Firm's name ▶ Jeffrey M. Dreyer, C.P.A.

Firm's EIN ▶ 68-0401016

Firm's address ▶ 811 West Napa Street, Suite A
Sonoma, CA 95476

Phone no (707) 938-2273

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Services re Pledge Agreement	$ 941.			$ 941.
Total	$ 941.	$ 0.		$ 941.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and Tax Services	$ 5,995.	$ 5,396.		$ 60.
Payroll Service	1,189.			733.
Total	$ 7,184.	$ 5,396.		$ 793.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees	$ 10,317.	$ 10,317.		
Total	$ 10,317.	$ 10,317.		$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	$ 16,721.			
Payroll Taxes	7,891.			$ 4,865.
Total	$ 24,612.	$ 0.		$ 4,865.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Charitable Expenses	$ 6,386.			$ 6,386.
Employee Benefit Costs	13,389.			8,086.
Fees	583.	$ 20.		563.
Office Expenses	2,188.			1,094.
Passthrough from KPCB Green Growth Fund	25,311.	25,311.		
Postage	255.			128.
Telecommunications	3,037.			1,519.
Worker's Comp Insurance	1,144.			705.
Total	$ 52,293.	$ 25,331.		$ 18,481.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Domestic Equities - See Schedule	Mkt Val	$ 4,706,428.	$ 4,706,428.
International Equities - See Schedule	Mkt Val	1,754,429.	1,754,429.
Intel Corp Stock	Mkt Val	2,055,985.	2,055,985.
	Total	$ 8,516,842.	$ 8,516,842.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Fixed Income Securities - See Schedule	Mkt Val	$ 1,369,860.	$ 1,369,860.
	Total	$ 1,369,860.	$ 1,369,860.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments	Valuation Method	Book Value	Fair Market Value
KPCB Green Growth Fund	Mkt Val	$ 735,560.	$ 735,560.
Total Other Investments		$ 735,560.	$ 735,560.
Other Publicly Traded Securities			
Real Estate (REITs) - See Schedule	Mkt Val	2,959,666.	2,959,666.

Statement 8 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

Other Publicly Traded Securities

Tactical Assets - See Schedule	Mkt Val	$ 3,455,388.	$ 3,455,388.
Total Other Publicly Traded Securities		$ 6,415,054.	$ 6,415,054.
	Total	$ 7,150,614.	$ 7,150,614.

Statement 9
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	$ 3,687.	$ 3,660.	$ 27.	$ 27.
Machinery and Equipment	10,496.	7,515.	2,981.	2,981.
Total	$ 14,183.	$ 11,175.	$ 3,008.	$ 3,008.

Statement 10
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Security Deposit	$ 600.	$ 600.
Total	$ 600.	$ 600.

Statement 11
Form 990-PF, Part II, Line 22
Other Liabilities

Credit Card Payable	$ 148.
Federal Excise Tax Payable	1,438.
Total	$ 1,586.

Statement 12
Form 990-PF, Part III, Line 3
Other Increases

Net Unrealized Gains or Losses on Investments	$ 1,321,881.
Total	$ 1,321,881.

Statement 13
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Les L. Vadasz
Judy K. Vadasz

Statement 14
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
McGill University-Faculty of Engineering 817 Sherbrooke Street West Montreal, Quebec H3A 0G4 Canada		N/A	Endowment Grant	$ 1,009,306.
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	Sponsoring two exhibits	2,000.
SSU Academic Foundation 1801 East Cotati Avenue Rohnert Park, CA 94928		N/A	Support for Green Music Center	300,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	Support for Exploratorium project	29,017.
La Luz Center 17650 Gregor Street Sonoma, CA 95476		N/A	General Support	10,000.
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	5,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	50,000.
Sonoma Valley Mentoring Alliance 916 First Street West Sonoma, CA 95476		N/A	Support for Mentoring Program	90,000.
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General Support	10,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Sonoma Community Center 276 East Napa Street Sonoma, CA 95476		N/A	General Support	$ 10,000.
Sonoma Plein Air Foundation 19201 Sonoma Highway, #321 Sonoma, CA 95476		N/A	Support for 2013 Sonoma Plein Air	5,000.
Sonoma Valley Firefighter's Association 630 2nd Street West Sonoma, CA 95476		N/A	Support for 4th of July Fireworks	1,000.
KQED 2601 Mariposa Street San Francisco, CA 94110		N/A	Support for QUEST	100,000.
KQED 2601 Mariposa Street San Francisco, CA 94110		N/A	General Support	25,000.
Vintage House 264 First Street East Sonoma, CA 95476		N/A	Sponsorship of "A Vintage Evening"	3,000.
Quarryhill Botanical Garden 12841 Sonoma Highway Sonoma, CA 95476		N/A	General Support	1,000.
UCSF Foundation UCSF Box 0248 San Francisco, CA		N/A	Support for Cardiology Stem Cell Program	150,000.
Transcendence Theatre Company 19201 Sonoma Highway, #214 Sonoma, CA 95476		N/A	General Support	1,000.
SSU Academic Foundation 1801 East Cotati Avenue Rohnert Park, CA 94928		N/A	Support for Green Music Center	1,100.
La Luz Center 17650 Gregor Street Sonoma, CA 95476		N/A	General Support	5,000.
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	800.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Boys and Girls Club of Sonoma Valley 100 West Verano Avenue Sonoma, CA 95476		N/A	General Support	$ 82,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	One year sponsorship for Newspapers in Education	300.
McGill University-Faculty of Engineering 817 Sherbrooke Street West Montreal, Quebec H3A 0G4 Canada		N/A	Endowment Grant	241,817.
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General Support	10,000.
Sonoma Valley Museum of Art 551 Broadway Sonoma, CA 95476		N/A	General Support	5,000.
Sonoma Plein Air Foundation 19201 Sonoma Highway, #321 Sonoma, CA 95476		N/A	General Support	5,000.
Friends in Sonoma Helping PO Box 507 Sonoma, CA 95476		N/A	General Support	1,000.
Sonoma Land Trust 822 Fifth Street Santa Rosa, CA 95404		N/A	General Support	5,000.
Hanna Boys Center 17000 Arnold Drive Sonoma, CA 95476		N/A	To Support Summer Work Project	18,392.
Lyon Ranch Therapy Animals 19221 Lyon Ranch Road Sonoma, CA 95476		N/A	General Support	5,000.
U. of Michigan Matthae Botanical Gardens 1800 Dixboro Road Ann Arbor, MI 48105		N/A	General Support	2,000.
Sonoma Valley Teen Services 17440 Sonoma Highway Sonoma, CA 95476		N/A	General Support	1,000.

Statement 14 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Sonoma Valley Hospital Foundation PO Box 600 Sonoma, CA 95476		N/A	General Support	$ 560.
Sonoma Valley Teen Services 17440 Sonoma Highway Sonoma, CA 95476		N/A	General Support	5,000.
Friends of Inst. of Gov. Studies UC Berkeley, 109 Moses Hall, #2370 Berkeley, CA 94720		N/A	General Support	3,000.
Harvard Business School Teele Hall, Soldiers Field Boston, MA 02163		N/A	To Support the HBS Fund for Leadership and Innovation	1,000.
Sonoma Valley Community Health Center 430 West Napa Street Sonoma, CA 95476		N/A	To Support the Purchase of a New Facility	100,000.
San Francisco Opera 301 Van Ness Avenue San Francisco, CA 94102		N/A	General Support	5,000.
Sonoma Valley Vintners & Growers Found. 783 Broadway Sonoma, CA 95476		N/A	General Support	10,000.
Los Altos Education Foundation 201 Covington Road Los Altos, CA 94024		N/A	General Support	10,000.
Sonoma Valley Education Foundation 17878 Railroad Avenue Sonoma, CA 95476		N/A	General Support	5,000.
			Total	$ 2,324,292.

11/30/13

2012 Federal Book Depreciation Schedule

Page 1

The Vadasz Family Foundation

77-0469457

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec Bal. Depr.	Salvage /Basis Reductn	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.
	Form 990/990-PF															
	Amortization															
1	Grant Management Software	3/15/98		7,496							7,496	7,496	S/L	3		0
	Total Amortization			7,496		0	0	0	0	0	7,496	7,496				0
	Furniture and Fixtures															
2	Filing Cabinet	6/23/04		541							541	514	200DB HY	7		0
5	Art for Sonoma	8/25/05		2,586							2,586	2,586	200DB HY	7		0
6	Filing Cabinet	10/10/05		151							151	151	200DB HY	7		0
7	Chairs (3)	10/10/05		409							409	409	200DB HY	7		0
	Total Furniture and Fixtures			3,687		0	0	0	0	0	3,687	3,660				0
	Machinery and Equipment															
3	Dell Computer	9/21/04		2,412							2,412	2,313	200DB HY	5		0
4	HP Printer	10/10/05		221							221	221	200DB HY	5		0
8	HP Printer	12/19/05		196							196	196	200DB HY	5		0
9	Telephone (Berkeley)	1/18/06		87							87	83	200DB HY	7	.04460	4
10	Dell Computer	9/22/08		1,277							1,277	1,063	S/L	5		214
11	Dell Studio Hybrid 140G	2/13/09		1,291							1,291	989	S/L	5		258
12	Dell Dimension Hybrid	7/31/09		1,647							1,647	1,097	S/L	5		329
13	Desk	4/05/10		307							307	117	S/L	7		44
14	Apple Notebook Computer	5/04/10		708							708	367	S/L	5		142
15	Laptop Computer	9/20/13		2,350							2,350		S/L	5		78
	Total Machinery and Equipment			10,496		0	0	0	0	0	10,496	6,446				1,069

11/30/13

2012 Federal Book Depreciation Schedule

The Vadasz Family Foundation

77-0469457

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn	Depr Basis	Prior Depr.	Method	Life	Rate	Current Depr.
	Total Depreciation			14,183		0	0	0	0	0	14,183	10,106				1,069
	Grand Total Amortization			7,496		0	0	0	0	0	7,496	7,496				0
	Grand Total Depreciation			14,183		0	0	0	0	0	14,183	10,106				1,069

VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040
Report Period: October 31, 2013 to November 29, 2013

Manager: KMA
IA: RC

Holdings Report as of November 29, 2013

				Market Value		Total Cost		Gain/Loss			Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%		($)	Yield
FIXED INCOME												
Domestic Bonds												
ETF				1,369,860	100.0		1,263,547	106,313	8.4		48,833	3.6
12,750	ISHARES BARCLAYS AGGREGATE BOND FUND	AGG	107.44	1,369,860	100.0	99.10	1,263,547	106,313	8.4		48,833	3 6
12,750	3/30/2006 (040041)			1,369,860	100 0	99 10	1,263,547	106,313	8 4	L		
Total Domestic Bonds				1,369,860	100.0		1,263,547	106,313	8.4		48,833	3.6
Total FIXED INCOME				1,369,860	9.3		1,263,547	106,313	8.4		48,833	3.6
DOMESTIC EQUITIES												
Core Portfolio - Long												
CONSUMER DISCRETIONARY				192,606	4.1		172,850	19,755	11.4		2,402	1.2
845	EXPRESS, INC.	EXPR	24.61	20,795	0 4	22.54	19,050	1,746	9.2		473	2.3
845	7/22/2013 (040041)			20,795	0 4	22 54	19,050	1,746	9 2	S		
1,390	VANGUARD CONSUMER ETF	VCR	106.57	148,132	3.1	95.96	133,384	14,748	11.1		1,599	1.1
1,390	7/22/2013 (040041)			148,132	3 1	95 96	133,384	14,748	11 1	S		
155	WHIRLPOOL CORP	WHR	152 76	23,678	0.5	131 72	20,416	3,262	16.0		330	1 4
155	7/22/2013 (040041)			23,678	0 5	131 72	20,416	3,262	16 0	S		

VADASZ FDTN. (TOTAL ACCOUNT)

Account: 040040
Report Period: October 31, 2013 to November 29, 2013

Manager: KMA
IA: RC

Holdings Report as of November 29, 2013

				Market Value		Total Cost		Gain/Loss			Annualized Income	
						Avg						
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%		($)	Yield
DOMESTIC EQUITIES												
CONSUMER STAPLES				101,538	2.2		95,498	6,040	6.3		2,721	2.7
390	LORILLARD INC.	LO	51.33	20,019	0.4	43.68	17,036	2,983	17.5		831	4.1
390	8/26/2013 (040041)			20,019	0 4	43 68	17,036	2,983	17 5	S		
730	VANGUARD CONSUMER STAPLE ETF	VDC	111.67	81,519	1.7	107.48	78,462	3,057	3.9		1,891	2.3
730	7/22/2013 (040041)			81,519	1 7	107 48	78,462	3,057	3 9	S		
ENERGY				71,835	1.5		70,980	855	1.2		1,144	1.6
575	VANGUARD ENERGY ETF	VDE	124.93	71,835	1.5	123.44	70,980	855	1.2		1,144	1.6
300	7/22/2013 (040041)			37,479	0 8	120 05	36,015	1,464	4 1	S		
275	11/22/2013 (040041)			34,356	0 7	127 15	34,965	-610	-1 7	S		
ETF				703,011	14.9		675,910	27,102	4.0		12,433	1.8
7,490	VANGUARD TOTAL STOCK MKT VIPERS	VTI	93.86	703,011	14.9	90.24	675,910	27,102	4.0		12,433	1.8
4,230	7/22/2013 (040041)			397,028	8 4	87 68	370,895	26,132	7 0	S		
3,260	11/22/2013 (040041)			305,984	6 5	93 56	305,015	969	0 3	S		
FINANCIALS				125,658	2.7		83,344	42,314	50.8		1,814	1.4
5,850	FINANCIAL SELECT SECTOR SPDR	XLF	21.48	125,658	2.7	14.25	83,344	42,314	50.8		1,814	1.4
4,170	5/26/2009 (040041)			89,572	1 9	11 75	48,979	40,592	82 9	L		
100	10/18/2010 (040041)			2,148	0 0	14 56	1,456	692	47.5	L		
1,580	7/22/2013 (040041)			33,938	0.7	20 83	32,909	1,030	3.1	S		
HEALTH CARE				133,174	2.8		121,663	11,511	9.5		1,356	1.0
1,130	VANGUARD HEALTH CARE ETF	VHT	101.42	114,605	2.4	92.53	104,557	10,047	9.6		1,356	1.2
1,130	7/22/2013 (040041)			114,605	2 4	92 53	104,557	10,047	9 6	S		
620	VCA ANTECH INC	WOOF	29.95	18,569	0.4	27.59	17,105	1,464	8.6		0	0.0
620	10/16/2013 (040041)			18,569	0 4	27 59	17,105	1,464	8 6	S		
INDUSTRIALS				287,660	6.1		241,995	45,664	18.9		4,058	1.4
310	ALASKA AIR GROUP INC	ALK	77.74	24,099	0.5	61.97	19,210	4,889	25.4		0	0.0
310	7/22/2013 (040041)			24,099	0 5	61.97	19,210	4,889	25 4	S		
495	DELUXE CORP	DLX	49.69	24,597	0.5	38.99	19,298	5,298	27.5		495	2.0
495	7/22/2013 (040041)			24,597	0 5	38 99	19,298	5,298	27 5	S		

VADASZ FDTN. (TOTAL ACCOUNT)

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Holdings Report as of November 29, 2013

				Market Value		Total Cost		Gain/Loss			Annualized Income	
						Avg						
Quantity		Symbol	Price	Value($)	(%)	Cost	($)	($)	%		($)	Yield
DOMESTIC EQUITIES												
INDUSTRIALS				287,660	6.1		241,995	45,664	18.9		4,058	1.4
1,100	EXELIS INC	XLS	17.67	19,437	0.4	15.43	16,977	2,460	14.5		451	2.3
1,100	8/26/2013 (040041)			19,437	0 4	15 43	16,977	2,460	14 5	S		
385	GENERAC HLDGS I	GNRC	53.26	20,505	0.4	41.72	16,062	4,443	27.7		0	0.0
385	9/18/2013 (040041)			20,505	0 4	41 72	16,062	4,443	27 7	S		
315	HUNTINGTON INGALLS INDUSTRIES	HII	82 23	25,902	0.6	62.93	19,823	6,079	30.7		95	0.4
315	7/22/2013 (040041)			25,902	0 6	62 93	19,823	6,079	30.7	S		
1,010	RR DONNELLEY & SONS CO	RRD	18.50	18,685	0.4	16.13	16,295	2,390	14.7		1,050	5.6
1,010	9/18/2013 (040041)			18,685	0 4	16 13	16,295	2,390	14 7	S		
1,135	SWIFT TRANSPORTATION CO INC	SWFT	23.15	26,275	0.6	17.07	19,371	6,904	35.6		0	0.0
1,135	7/22/2013 (040041)			26,275	0 6	17 07	19,371	6,904	35 6	S		
1,320	VANGUARD INDUSTRIALS ETF	VIS	97.09	128,159	2.7	87.09	114,959	13,200	11.5		1,967	1.5
1,320	7/22/2013 (040041)			128,159	2 7	87 09	114,959	13,200	11 5	S		
INFO. TECHNOLOGY				234,919	5.0		209,991	24,928	11.9		2,528	1.1
290	HARRIS CORP	HRS	64.51	18,708	0 4	58 46	16,955	1,753	10.3		429	2 3
290	10/16/2013 (040041)			18,708	0 4	58 46	16,955	1,753	10 3	S		
415	SEAGATE TECHNOLOGY	STX	49.04	20,352	0.4	28.54	11,845	8,507	71.8		581	2.9
415	10/17/2012 (040041)			20,352	0 4	28 54	11,845	8,507	71 8	L		
390	TECH DATA CORP	TECD	51.84	20,218	0.4	50.54	19,712	506	2.6		0	0.0
390	7/22/2013 (040041)			20,218	0 4	50 54	19,712	506	2 6	S		
660	UNISYS CORP	UIS	27.47	18,130	0.4	26 18	17,278	853	4.9		0	0.0
660	8/26/2013 (040041)			18,130	0 4	26 18	17,278	853	4 9	S		
1,580	VANGUARD INFO TECH ETF	VGT	86.63	136,875	2.9	79.00	124,825	12,050	9.7		1,311	1.0
1,170	7/22/2013 (040041)			101,357	2 2	76 82	89,879	11,479	12 8	S		
410	11/22/2013 (040041)			35,518	0 8	85 24	34,947	572	1 6	S		
275	WESTERN DIGITAL CORP	WDC	75.04	20,636	0 4	70.46	19,376	1,260	6 5		206	1.0
275	7/22/2013 (040041)			20,636	0 4	70 46	19,376	1,260	6 5	S		
MATERIALS				97,537	2.1		89,595	7,942	8.9		2,929	3.0
275	LYONDELLBASELL INDUSTRIES NV	LYB	77.18	21,225	0.5	68.71	18,894	2,331	12.3		1,224	5.8
275	7/22/2013 (040041)			21,225	0 5	68 71	18,894	2,331	12 3	S		

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				Market Value		Total Cost		Gain/Loss			Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%		($)	Yield
DOMESTIC EQUITIES												
MATERIALS				**97,537**	**2.1**		**89,595**	**7,942**	**8.9**		**2,929**	**3.0**
295	**PACKAGING CORP OF AMERICA**	**PKG**	**61.26**	**18,072**	**0.4**	**58.33**	**17,206**	**865**	**5.0**		**357**	**2.0**
295	10/16/2013 (040041)			18,072	0 4	58 33	17,206	865	5 0	S		
400	**VANGUARD MATERIALS ETF**	**VAW**	**100.57**	**40,228**	**0.9**	**91.91**	**36,762**	**3,466**	**9.4**		**628**	**1.6**
400	7/22/2013 (040041)			40,228	0 9	91 91	36,762	3,466	9 4	S		
160	**WESTLAKE CHEMICAL CORP**	**WLK**	**112.58**	**18,013**	**0.4**	**104.58**	**16,733**	**1,280**	**7.7**		**720**	**4.0**
160	8/26/2013 (040041)			18,013	0 4	104 58	16,733	1,280	7 7	S		
TELECOM SERVICES				**19,851**	**0.4**		**6,893**	**12,958**	**188.0**		**449**	**2.3**
325	**BT GROUP PLC - SPON ADR**	**BT**	**61.08**	**19,851**	**0.4**	**21.21**	**6,893**	**12,958**	**188.0**		**449**	**2 3**
325	7/9/2010 (040041)			19,851	0 4	21 21	6,893	12,958	188 0	L		
UTILITIES				**34,915**	**0.7**		**36,159**	**-1,245**	**-3.4**		**1,298**	**3.7**
420	**VANGUARD UTILITIES ETF**	**VPU**	**83.13**	**34,915**	**0.7**	**86.09**	**36,159**	**-1,245**	**-3.4**		**1,298**	**3.7**
420	7/22/2013 (040041)			34,915	0 7	86 09	36,159	-1,245	-3.4	S		
Total Core Portfolio - Long				**2,002,702**	**42.6**		**1,804,878**	**197,824**	**11.0**		**33,131**	**1.7**
US Cognitive Value												
MUTUAL FUNDS				**1,348,504**	**28.7**		**824,354**	**524,149**	**63.6**		**12,611**	**0.9**
84,071	**NATIONWIDE BAILARD COGNITIVE VALUE FUND**	**NWHFX**	**16.04**	**1,348,504**	**28.7**	**9.81**	**824,354**	**524,149**	**63.6**		**12,611**	**0.9**
57,188	5/30/2001 (040041)			917,296	19 5	10 00	571,880	345,416	60 4	L		
108	12/24/2002 (040041)			1,734	0 0	8 71	942	792	84 2	L		
149	12/24/2002 (040041)			2,384	0.1	8 71	1,295	1,090	84 2	L		
8	3/13/2003 (040041)			131	0 0	7 84	64	67	104 6	L		
25,458	9/17/2010 (040041)			408,354	8 7	9 27	236,000	172,354	73 0	L		
1,160	12/17/2012 (040041)			18,605	0 4	12 22	14,174	4,431	31 3	S		
Total US Cognitive Value				**1,348,504**	**28.7**		**824,354**	**524,149**	**63.6**		**12,611**	**0.9**

VADASZ FDTN. (TOTAL ACCOUNT)

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Holdings Report as of November 29, 2013

				Market Value		Total Cost		Gain/Loss			Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%		($)	Yield
DOMESTIC EQUITIES												
US Enhanced Growth												
MUTUAL FUNDS				1,355,223	28.8		606,937	748,286	123.3		877	0.1
87,717	NATIONWIDE BAILARD TECHNOLOGY & SCIENCE FUND	NWHQX	15.45	1,355,223	28.8	6.92	606,937	748,286	123.3		877	0.1
31,540	7/22/2002 (040041)			487,291	10 4	5 39	170,000	317,291	186 6	L		
11,580	7/8/2003 (040041)			178,917	3 8	7 34	85,000	93,917	110 5	L		
10,141	11/7/2003 (040041)			156,675	3 3	8 08	81,937	74,737	91 2	L		
12,706	3/10/2004 (040041)			196,315	4 2	7 87	100,000	96,315	96 3	L		
15,444	3/15/2004 (040041)			238,610	5 1	7 77	120,000	118,610	98 8	L		
6,305	8/1/2006 (040041)			97,415	2 1	7 93	50,000	47,415	94 8	L		
Total US Enhanced Growth				1,355,223	28.8		606,937	748,286	123.3		877	0.1
Total DOMESTIC EQUITIES				4,706,428	32.0		3,236,170	1,470,258	45.4		46,619	1.0
INTERNATIONAL EQUITIES												
International Opportunity Fund												
MUTUAL FUNDS				1,754,429	100.0		1,080,188	674,241	62.4		27,579	1.6
212,144	NATIONWIDE BAILARD INTERNATIONAL EQUITY FUND	NWHLX	8.27	1,754,429	100.0	5.09	1,080,188	674,241	62.4		27,579	1.6
1,856	12/24/2002 (040041)			15,346	0 9	3 85	7,144	8,202	114 8	L		
67	3/13/2003 (040041)			551	0 0	3 61	240	310	129 1	L		
205,176	11/18/2003 (040041)			1,696,805	96 7	5 06	1,038,190	658,615	63 4	L		
5,046	12/17/2012 (040041)			41,728	2 4	6 86	34,613	7,114	20 6	S		
Total International Opportunity Fund				1,754,429	100.0		1,080,188	674,241	62.4		27,579	1.6
Total INTERNATIONAL EQUITIES				1,754,429	11.9		1,080,188	674,241	62.4		27,579	1.6

VADASZ FDTN. (TOTAL ACCOUNT)

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				Market Value		Total Cost		Gain/Loss			Annualized Income	
Quantity		Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%		($)	Yield
REAL ESTATE												
Private Real Estate												
REITS				**2,959,666**	**100.0**		**3,318,588**	**-358,922**	**-10.8**		**31,402**	**1.1**
157,011	**BAILARD REIT**	**BBKR**	**18.85**	**2,959,666**	**100.0**	**21.14**	**3,318,588**	**-358,922**	**-10.8**		**31,402**	**1.1**
58,661	6/30/1999 (040041)			1,105,752	37 4	15 62	916,163	189,590	20 7	L		
187	7/2/1999 (040041)			3,529	0 1	15 62	2,924	605	20 7	L		
91,623	1/19/2005 (040041)			1,727,102	58 4	24 39	2,234,828	-507,727	-22 7	L		
2,130	12/30/2005 (040041)			40,148	1 4	24 51	52,213	-12,065	-23 1	L		
1,577	12/29/2006 (040041)			29,721	1 0	26.24	41,366	-11,645	-28 2	L		
441	3/30/2007 (040041)			8,319	0.3	26 52	11,705	-3,386	-28 9	L		
788	6/29/2007 (040041)			14,852	0 5	26 87	21,168	-6,316	-29 8	L		
533	12/31/2007 (040041)			10,047	0 3	26 69	14,227	-4,181	-29 4	L		
625	3/31/2008 (040041)			11,786	0 4	26 81	16,764	-4,978	-29 7	L		
446	12/30/2011 (040041)			8,411	0 3	16 20	7,230	1,180	16 3	L		
0	5/31/2013 (040041)			0	0 0	16 42	0	0		S		
Total Private Real Estate				**2,959,666**	**100.0**		**3,318,588**	**-358,922**	**-10.8**		**31,402**	**1.1**
Total REAL ESTATE				**2,959,666**	**20.1**		**3,318,588**	**-358,922**	**-10.8**		**31,402**	**1.1**
TACTICAL ASSETS												
Tactical Assets												
ETF				**3,455,388**	**100.0**		**3,239,311**	**216,077**	**6.7**		**62,837**	**1.8**
12,630	**ISHARES MSCI EAFE INDEX FUND (TAA)**	**EFA.TAA**	**66.24**	**836,611**	**24.2**	**63.75**	**805,174**	**31,437**	**3.9**		**22,229**	**2.7**
12,630	10/4/2013 (040041)			836,611	24 2	63 75	805,174	31,437	3 9	S		
18,935	**ISHARES MSCI EMERGING MKT INDEX (TAA)**	**EEM.TAA**	**42.35**	**801,897**	**23.2**	**41.14**	**778,983**	**22,914**	**2.9**		**14,012**	**1 7**
18,935	10/1/2013 (040041)			801,897	23 2	41 14	778,983	22,914	2 9	S		
10,890	**POWERSHARES QQQ NASDAQ 100 (TAA)**	**QQQ.TAA**	**85 73**	**933,600**	**27.0**	**73.19**	**797,071**	**136,529**	**17.1**		**10,346**	**1.1**
10,050	6/3/2013 (040041)			861,587	24 9	72 93	732,979	128,608	17 5	S		
840	8/1/2013 (040041)			72,013	2 1	76 30	64,093	7,921	12 4	S		
4,880	**SPDR S&P 500 ETF TRUST (TAA)**	**SPY.TAA**	**181.00**	**883,280**	**25.6**	**175.84**	**858,082**	**25,198**	**2.9**		**16,250**	**1.8**
4,880	11/1/2013 (040041)			883,280	25 6	175 84	858,082	25,198	2 9	S		

VADASZ FDTN. (TOTAL ACCOUNT)

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			Market Value		Total Cost		Gain/Loss		Annualized Income	
Quantity	Symbol	Price	Value($)	(%)	Avg Cost	($)	($)	%	($)	Yield
TACTICAL ASSETS										
Total Tactical Assets			3,455,388	100.0		3,239,311	216,077	6.7	62,837	1.8
Total TACTICAL ASSETS			3,455,388	23.5		3,239,311	216,077	6.7	62,837	1.8

Account: 040041
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Realized Gains & Losses

Short Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
		660	**ADP**	**AUTOMATIC DATA PROCESSING INC**	**36,451.44**	**46,395.10**	**9,943.66**
11/20/2012	12/18/2012	120			6,627.53	6,960.49	332 96
11/20/2012	7/22/2013	540			29,823.91	39,434.61	9,610.70
		5,540	**AGG**	**ISHARES BARCLAYS AGGREGATE BOND FUND**	**0.00**	**5,539.68**	**5,539.68**
	12/7/2012	5,540			0.00	5,539.68	5,539.68
		195	**AMGN**	**AMGEN INC**	**16,183.62**	**21,099.24**	**4,915.62**
1/18/2013	7/22/2013	195			16,183.62	21,099 24	4,915 62
		330	**APA**	**APACHE CORP**	**28,396.17**	**27,157.96**	**-1,238.21**
7/18/2012	7/1/2013	260			22,372 74	21,739.93	-632.81
7/18/2012	12/18/2012	70			6,023 43	5,418 03	-605.40
		40	**AVB**	**AVALONBAY COMMUNITIES INC**	**5,537.45**	**5,337.73**	**-199.72**
3/19/2012	12/18/2012	40			5,537.45	5,337.73	-199.72
		180	**CAH**	**CARDINAL HEALTH INC**	**7,387.00**	**7,626.48**	**239.48**
4/19/2012	12/18/2012	180			7,387.00	7,626.48	239.48
		140	**CF**	**CF INDUSTRIES HOLDINGS INC**	**31,050.62**	**26,032.13**	**-5,018.49**
9/19/2012	7/22/2013	120			26,614.82	21,923.17	-4,691 65
9/19/2012	12/18/2012	20			4,435.80	4,108.96	-326.84
		450	**CMCSK**	**COMCAST CORP CL A SPL**	**19,385.19**	**18,093.30**	**-1,291.89**
7/22/2013	8/26/2013	450			19,385.19	18,093 30	-1,291.89
		625	**COF**	**CAPITAL ONE FINANCIAL CORP**	**35,662.58**	**43,048.24**	**7,385.66**
1/18/2013	7/22/2013	625			35,662 58	43,048.24	7,385.66
		290	**COST**	**COSTCO WHOLESALE CORP**	**28,101.60**	**33,038.89**	**4,937.29**
11/20/2012	12/18/2012	60			5,814.12	5,924 92	110.80
11/20/2012	7/22/2013	230			22,287.48	27,113.97	4,826.49
		860	**CSCO**	**CISCO SYSTEMS INC**	**16,481.74**	**19,496.55**	**3,014.81**
2/21/2012	12/18/2012	360			7,352 79	7,223.29	-129.50
11/20/2012	7/1/2013	500			9,128 95	12,273.26	3,144.31

* short term capital gain distribution

VADASZ FAMILY FOUNDATION

Account: 040041
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Short Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
		400	**CVI**	**CVR ENERGY, INC.**	**18,446.99**	**15,846.81**	**-2,600.18**
7/22/2013	9/18/2013	400			18,446.99	15,846.81	-2,600 18
		30,300	**DBC.TAA**	**POWERSHARES DB COMMDTY INDEX TRACKING ETF (TAA)**	**811,897.45**	**775,042.47**	**-36,854.98**
9/3/2013	10/1/2013	30,300			811,897.45	775,042.47	-36,854.98
		665	**DK**	**DELEK US HOLDINGS**	**19,036.66**	**15,402.82**	**-3,633.84**
7/22/2013	10/16/2013	665			19,036.66	15,402 82	-3.633.84
		850	**DOW**	**DOW CHEMICAL CO/THE**	**25,483.03**	**29,043.31**	**3,560.28**
10/17/2012	12/18/2012	160			4,796 81	5,083 74	286.93
10/17/2012	7/22/2013	690			20.686.22	23,959 57	3,273.35
		14,000	**EEM.TAA**	**ISHARES MSCI EMERGING MKT INDEX (TAA)**	**592,769.45**	**621,710.12**	**28,940.67**
12/3/2012	2/1/2013	12,100			507,467.22	537,335.18	29,867 96
1/3/2013	2/1/2013	1,900			85,302.23	84,374.94	-927 29
		27,130	**EFA.TAA**	**ISHARES MSCI EAFE INDEX FUND (TAA)**	**1,575,549.93**	**1,602,630.46**	**27,080.53**
11/2/2012	7/1/2013	9,200			496,505 24	532,741 28	36,236.04
11/2/2012	12/3/2012	1,200			64,761 55	66,399 96	1,638.41
1/3/2013	7/1/2013	1,780			101,990.13	103,073 86	1,083.73
2/1/2013	7/1/2013	1,250			74,456.45	72,383 33	-2,073.12
8/1/2013	9/3/2013	13,700			837,836.56	828,032.04	-9,804.52
		1,500	**EMC**	**EMC CORP/MASSACHUSETTS**	**36,383.05**	**37,834.20**	**1,451.15**
11/20/2012	7/22/2013	1,200			29,106 44	30,253 32	1,146 88
11/20/2012	12/18/2012	300			7,276.61	7,580 88	304 27
		500	**FE**	**FIRSTENERGY CORP**	**20,697.25**	**19,581.61**	**-1,115.64**
12/18/2012	7/22/2013	500			20,697 25	19,581.61	-1,115.64
		680	**GIS**	**GENERAL MILLS INC**	**27,193.51**	**32,374.86**	**5,181.35**
9/19/2012	7/1/2013	550			21,994.75	26,964 23	4,969.48
9/19/2012	12/18/2012	130			5,198.76	5,410 63	211.87
		830	**GPS**	**GAP INC/THE**	**26,539.40**	**35,361.71**	**8,822.31**
12/18/2012	7/1/2013	830			26,539.40	35,361 71	8,822.31
		900	**HAL**	**HALLIBURTON CO**	**26,233.56**	**30,735.26**	**4,501.70**
6/19/2012	12/18/2012	900			26,233 56	30,735.26	4,501 70

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		120	**HOG**	**HARLEY-DAVIDSON INC**	**5,237.72**	**5,891.32**	**653.60**
7/18/2012	12/18/2012	120			5,237.72	5,891.32	653.60
		725	**HPQ**	**HEWLETT-PACKARD CO**	**18,569.82**	**16,329.66**	**-2,240.16**
7/22/2013	8/26/2013	725			18,569.82	16,329 66	-2,240 16
		170	**IR**	**INGERSOLL-RAND PLC**	**6,926.12**	**8,036.97**	**1,110.85**
6/19/2012	12/18/2012	170			6,926.12	8,036.97	1,110.85
		2,935	**IWN.TAA**	**ISHARES RUSSELL 2000 VALUE (TAA)**	**229,410.59**	**259,468.38**	**30,057.79**
10/1/2012	12/3/2012	800			59,759.49	58,770.53	-988.96
1/3/2013	11/1/2013	1,240			96,423 79	116,564 56	20,140.77
2/1/2013	11/1/2013	820			66,337.11	77,083.01	10,745.90
8/1/2013	11/1/2013	75			6,890.20	7,050.28	160.08
		10,750	**IYR.TAA**	**ISHARES DJ US REAL ESTATE (TAA)**	**708,568.47**	**740,248.97**	**31,680.50**
1/3/2013	6/3/2013	9,650			633,992.72	664,502.56	30,509.84
2/1/2013	6/3/2013	1,100			74,575 75	75,746.41	1,170 66
		1,010	**KO**	**COCA-COLA CO/THE**	**38,943.34**	**40,545.96**	**1,602.62**
9/19/2012	7/22/2013	810			31,231.79	33,055 08	1,823.29
9/19/2012	12/18/2012	200			7,711 55	7,490 88	-220 67
		4,600	**LQD.TAA**	**ISHARES IBOXX INV GR CORP BD (TAA)**	**562,702.11**	**559,789.77**	**-2,912.34**
11/2/2012	12/3/2012	4,600			562,702.11	559,789.77	-2,912.34
		160	**M**	**MACY`S INC**	**5,546.86**	**6,190.91**	**644.05**
7/18/2012	12/18/2012	160			5,546 86	6,190.91	644 05
		1,000	**MAT**	**MATTEL INC**	**36,226.35**	**41,094.47**	**4,868.12**
11/20/2012	7/22/2013	810			29,343.34	34,043 18	4,699.84
11/20/2012	12/18/2012	190			6,883.01	7,051 29	168 28
		80	**MCD**	**MCDONALDS CORP**	**8,022.71**	**7,190.89**	**-831.82**
2/21/2012	12/18/2012	80			8,022 71	7,190 89	-831.82
		270	**MPC**	**MARATHON PETROLEUM CORP**	**18,774.27**	**18,562.36**	**-211.91**
7/22/2013	10/16/2013	270			18,774.27	18,562 36	-211.91
		720	**MRK**	**MERCK & CO INC**	**32,019.36**	**34,007.61**	**1,988.25**
9/19/2012	12/18/2012	130			5,781 27	5,668 02	-113.25

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		720	**MRK**	**MERCK & CO INC**	**32,019.36**	**34,007.61**	**1,988.25**
9/19/2012	7/22/2013	590			26,238.09	28,339.59	2,101.50
		150	**MRO**	**MARATHON OIL CORP**	**5,167.13**	**4,586.95**	**-580.18**
2/21/2012	12/18/2012	150			5,167.13	4,586.95	-580.18
		600	**MYGN**	**MYRIAD GENETICS INC**	**18,934.15**	**16,574.94**	**-2,359.21**
7/22/2013	8/26/2013	600			18,934.15	16,574 94	-2,359 21
		420	**NOC**	**NORTHROP GRUMMAN CORP**	**27,968.39**	**33,936.42**	**5,968.03**
9/19/2012	7/22/2013	270			17,979.68	23,862 60	5,882 92
9/19/2012	12/18/2012	150			9,988.71	10,073 82	85.11
		160	**NTAP**	**NETAPP INC.**	**6,376.05**	**5,309.33**	**-1,066.72**
4/19/2012	12/18/2012	160			6,376.05	5,309.33	-1,066 72
		70	**PEP**	**PEPSICO INC**	**4,579.83**	**4,907.04**	**327.21**
1/19/2012	12/18/2012	70			4,579.83	4,907 04	327.21
		60	**PM**	**PHILIP MORRIS**	**5,101.63**	**5,225.93**	**124.30**
5/17/2012	12/18/2012	60			5,101 63	5,225.93	124.30
		70	**PPG**	**PPG INDUSTRIES**	**7,328.30**	**9,130.75**	**1,802.45**
7/18/2012	12/18/2012	70			7,328.30	9,130 75	1,802.45
		325	**PSX**	**PHILLIPS 66**	**18,800.16**	**19,603.29**	**803.13**
7/22/2013	10/16/2013	325			18,800 16	19,603.29	803.13
		250	**QCOM**	**QUALCOMM INC.**	**15,755.98**	**15,437.31**	**-318.67**
12/18/2012	7/22/2013	250			15,755.98	15,437.31	-318 67
		500	**RIG**	**TRANSOCEAN LTD**	**22,956.15**	**24,924.22**	**1,968.07**
12/18/2012	7/22/2013	500			22,956.15	24,924 22	1,968.07
		2,765	**SPY**	**SPDR S&P 500 ETF TRUST**	**400,184.36**	**402,995.98**	**2,811.62**
12/19/2012	1/3/2013	2,765			400.184 36	402,995 98	2,811.62
		8,985	**SPY.TAA**	**SPDR S&P 500 ETF TRUST (TAA)**	**1,314,459.31**	**1,403,279.17**	**88,819.86**
9/4/2012	1/3/2013	3,555			499,100 61	518,583 90	19,483 29
9/4/2012	12/3/2012	545			76,514.72	77,816.40	1,301.68
2/1/2013	9/3/2013	520			78,631.91	85,890.89	7,258 98
2/1/2013	9/3/2013	4,295			648,303.12	709,425 74	61,122.62

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		8,985	**SPY.TAA**	**SPDR S&P 500 ETF TRUST (TAA)**	**1,314,459.31**	**1,403,279.17**	**88,819.86**
8/1/2013	9/3/2013	70			11,908.95	11,562.24	-346.71
		970	**STT**	**STATE STREET CORP**	**39,511.10**	**50,084.45**	**10,573.35**
2/21/2012	1/18/2013	730			29,488.20	38,569.68	9,081.48
5/17/2012	1/18/2013	60			2,505.72	3,170.11	664 39
5/17/2012	12/18/2012	180			7,517.18	8,344.66	827.48
		130	**STX**	**SEAGATE TECHNOLOGY**	**3,710.46**	**3,656.97**	**-53.49**
10/17/2012	12/18/2012	130			3,710.46	3,656.97	-53.49
		355	**TSO**	**TESORO PETROLEUM CORP**	**18,674.96**	**17,190.57**	**-1,484.39**
7/22/2013	8/26/2013	355			18,674.96	17,190.57	-1,484.39
		1,270	**VSH**	**VISHAY INTERTECHNOLOGY INC**	**19,005.23**	**16,700.53**	**-2,304.70**
7/22/2013	9/18/2013	1,270			19,005.23	16,700.53	-2,304.70
		240	**YUM**	**YUMI BRANDS INC**	**16,706.78**	**16,864.80**	**158.02**
12/18/2012	7/1/2013	240			16,706.78	16,864.80	158 02
		Total Realized Short TermGains/Losses			**7,021,035.38**	**7,256,194.85**	**235,159.47**

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Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
		720	**A**	**AGILENT TECHNOLOGIES INC**	**33,586.99**	**29,706.44**	**-3,880.55**
7/25/2011	12/18/2012	720			33,586.99	29,706.44	-3,880.55
		130	**AAPL**	**APPLE COMPUTER INC**	**48,409.40**	**57,360.01**	**8,950.61**
8/26/2011	12/18/2012	20			7,447 60	10,496 21	3,048 61
8/26/2011	7/22/2013	110			40,961 80	46,863.80	5,902.00
		565	**ABBV**	**ABBVIE**	**8,211.57**	**20,557.89**	**12,346.32**
1/25/2000	1/18/2013	565			8,211 57	20,557.89	12,346.32
		685	**ABT**	**ABBOTT LABORATORIES**	**10,877.80**	**28,009.31**	**17,131.51**
1/25/2000	12/18/2012	120			3,344.12	7,806 47	4,462.35
1/25/2000	7/22/2013	565			7,533.68	20,202 84	12,669.16

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		570	**ACN**	**ACCENTURE PLC**	**15,583.34**	**43,716.31**	**28,132.97**
11/13/2008	12/18/2012	100			2,733 92	7,120 89	4,386.97
11/13/2008	11/22/2013	470			12,849 42	36,595.42	23,746.00
		2,690	**AES**	**AES CORP**	**34,034.69**	**29,466.33**	**-4,568.36**
7/25/2011	12/18/2012	2,690			34,034.69	29,466.33	-4,568.36
		1,495	**AGG**	**ISHARES BARCLAYS AGGREGATE BOND FUND**	**97,403.60**	**102,224.22**	**4,820.62**
	12/7/2012	545			0 00	545.04	545.04
3/30/2006	10/2/2013	350			34,685.60	37,460.75	2,775.15
11/2/2009	10/2/2013	600			62,718 00	64,218.43	1,500.43
		1,420	**ALL**	**ALLSTATE CORP/THE**	**37,793.16**	**73,674.90**	**35,881.74**
12/16/2011	11/22/2013	1,140			30,340.99	62,223.71	31,882.72
12/16/2011	12/18/2012	280			7,452.17	11,451.19	3,999.02
		190	**AVB**	**AVALONBAY COMMUNITIES INC**	**26,302.90**	**25,888.55**	**-414.35**
3/19/2012	7/1/2013	190			26,302.90	25,888.55	-414.35
		1,000	**AXP**	**AMERICAN EXPRESS CO**	**36,396.60**	**71,651.28**	**35,254.68**
9/17/2009	7/22/2013	820			29,845.21	61,265.46	31,420.25
9/17/2009	12/18/2012	180			6,551.39	10,385.82	3,834.43
		760	**AZN**	**ASTRAZENECA GROUP PLC**	**37,176.92**	**37,920.44**	**743.52**
7/9/2010	12/18/2012	140			6,848.38	6,681.50	-166 88
7/9/2010	7/22/2013	620			30,328.54	31,238.94	910 40
		140	**AZO**	**AUTOZONE INC**	**35,225.21**	**59,028.02**	**23,802.81**
1/18/2011	7/22/2013	110			27,676.95	48,141.21	20,464.26
1/18/2011	12/18/2012	30			7,548 26	10,886.81	3,338 55
		2,287	**BBKR**	**BAILARD REIT I**	**35,769.80**	**40,282.40**	**4,512.60**
6/30/1999	12/31/2012	2,287			35,769 80	40,282.40	4,512 60
		1,500	**BMY**	**BRISTOL-MYERS SQUIBB CO**	**41,658.75**	**64,166.53**	**22,507.78**
4/15/2011	12/18/2012	300			8,331 75	9,836.83	1,505 08
4/15/2011	7/1/2013	1,200			33,327.00	54,329.70	21,002 70
		885	**BT**	**BT GROUP PLC - SPON ADR**	**18,771.21**	**48,810.59**	**30,039.38**
7/9/2010	12/18/2012	230			4,878.39	8,866.55	3,988.16

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		885	**BT**	**BT GROUP PLC - SPON ADR**	**18,771.21**	**48,810.59**	**30,039.38**
7/9/2010	11/22/2013	655			13,892.82	39,944.04	26,051.22
		820	**CAH**	**CARDINAL HEALTH INC**	**33,651.90**	**41,391.72**	**7,739.82**
4/19/2012	7/22/2013	820			33,651.90	41,391.72	7,739 82
		930	**COP**	**CONOCOPHILLIPS**	**39,031.36**	**59,896.19**	**20,864.83**
2/23/2010	7/22/2013	530			19,837.10	34,921.18	15,084.08
2/23/2010	12/18/2012	180			6,737.13	10,479.42	3,742 29
7/18/2012	7/22/2013	220			12,457.13	14,495.59	2,038.46
		980	**CSCO**	**CISCO SYSTEMS INC**	**20,015.91**	**24,055.60**	**4,039.69**
2/21/2012	7/1/2013	980			20,015 91	24,055.60	4,039.69
		635	**CVX**	**CHEVRONTEXACO CORP**	**46,359.32**	**78,494.67**	**32,135.35**
11/19/2008	7/22/2013	515			37,598.50	65,475 51	27,877.01
11/19/2008	12/18/2012	120			8,760.82	13,019.16	4,258.34
		1,250	**DFS**	**DISCOVER FINANCIAL SERVICES**	**30,351.75**	**60,978.02**	**30,626.27**
4/15/2011	12/18/2012	240			5,827.54	9,737.23	3,909 69
4/15/2011	7/22/2013	1,010			24,524.21	51,240.79	26,716 58
		1,160	**DISH**	**DISH NETWORK CORP**	**33,200.36**	**48,458.41**	**15,258.05**
5/17/2011	7/1/2013	930			26,617.53	40,093.25	13,475 72
5/17/2011	12/18/2012	230			6,582.83	8,365.16	1,782.33
		463	**DUK**	**DUKE ENERGY CORP (HOLDING COMPANY) NEW**	**24,797.40**	**32,284.08**	**7,486.68**
3/24/2011	7/22/2013	383			20,512.75	27,093.15	6,580.40
3/24/2011	12/18/2012	80			4,284.65	5,190.93	906.28
		215	**GD**	**GENERAL DYNAMICS CORP**	**12,089.96**	**17,404.63**	**5,314.67**
9/23/2011	7/22/2013	175			9,840.67	14,690.44	4,849.77
9/23/2011	12/18/2012	40			2,249 29	2,714.19	464.90
		1,910	**GE**	**GENERAL ELECTRIC CO**	**35,523.14**	**46,250.36**	**10,727.22**
3/25/2010	12/18/2012	380			7,067.43	8,305.26	1,237.83
3/25/2010	7/22/2013	1,530			28,455 71	37,945 10	9,489.39

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		7,123	**HCLMX**	**HIGHMARK COGNITIVE VALUE FUND M CLASS**	**71,225.07**	**99,975.00**	**28,749.93**
5/30/2001	6/27/2013	7,123			71,225.07	99,975.00	28,749.93
		2,299	**HEGMX**	**HIGHMARK ENHANCED GROWTH FUND M CLASS**	**19,172.42**	**29,975.01**	**10,802.59**
11/2/2004	6/27/2013	2,299			19,172.42	29,975 01	10,802.59
		34,600	**HIOMX**	**HIGHMARK INTERNATIONAL OPPORTUNITY FUND M CLASS**	**175,074.63**	**254,975.00**	**79,900.37**
11/18/2003	2/1/2013	34,600			175,074.63	254,975.00	79,900.37
		510	**HOG**	**HARLEY-DAVIDSON INC**	**22,260.33**	**28,331.87**	**6,071.54**
7/18/2012	7/22/2013	510			22,260 33	28,331.87	6,071.54
		830	**HUM**	**HUMANA INC**	**48,404.36**	**68,364.14**	**19,959.78**
2/14/2011	7/1/2013	680			39,656.58	58,315.82	18,659.24
2/14/2011	12/18/2012	150			8,747.78	10,048.32	1,300.54
		440	**IBM**	**INTL BUSINESS MACHINES CORP**	**37,474.85**	**80,714.98**	**43,240.13**
8/27/1998	11/22/2013	100			6,380.25	18,112.30	11,732.05
11/29/2006	11/22/2013	260			23,778 22	47,091.98	23,313.76
11/29/2006	12/18/2012	80			7,316.38	15,510.70	8,194.32
		770	**IR**	**INGERSOLL-RAND PLC**	**31,371.27**	**43,158.27**	**11,787.00**
6/19/2012	7/1/2013	770			31,371 27	43,158 27	11,787.00
		6,925	**IWN.TAA**	**ISHARES RUSSELL 2000 VALUE (TAA)**	**517,293.06**	**650,975.46**	**133,682.40**
10/1/2012	11/1/2013	6,925			517,293 06	650,975.46	133,682.40
		500	**JNJ**	**JOHNSON & JOHNSON**	**21,337.50**	**45,459.11**	**24,121.61**
1/25/2000	12/18/2012	90			3,840.75	6,386.31	2,545 56
1/25/2000	11/22/2013	410			17,496.75	39,072.80	21.576.05
		730	**JPM**	**JPMORGAN CHASE & CO**	**33,211.49**	**39,614.54**	**6,403.05**
4/19/2010	12/18/2012	130			5,914.37	5,694 02	-220.35
4/19/2010	7/22/2013	600			27,297 12	33,920.52	6,623.40
		660	**KMB**	**KIMBERLY-CLARK CORP**	**51,523.69**	**62,971.35**	**11,447.66**
12/16/2011	7/22/2013	230			16,433.66	22,506.56	6,072 90
12/16/2011	12/18/2012	130			9,288 59	11,108 40	1,819 81

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		660	**KMB**	**KIMBERLY-CLARK CORP**	**51,523.69**	**62,971.35**	**11,447.66**
7/18/2012	7/22/2013	300			25,801.44	29,356.39	3,554.95
		43	**LQD.TAA**	**ISHARES IBOXX INV GR CORP BD (TAA)**	**0.00**	**43.20**	**43.20**
	12/7/2012	43			0.00	43.20	43 20
		590	**LTD**	**LIMITED BRANDS**	**25,733.62**	**28,713.85**	**2,980.23**
11/15/2011	12/18/2012	590			25,733.62	28,713.85	2,980.23
		640	**M**	**MACY'S INC**	**22,187.46**	**31,498.02**	**9,310.56**
7/18/2012	7/22/2013	640			22,187.46	31,498.02	9,310.56
		330	**MCD**	**MCDONALDS CORP**	**33,093.69**	**32,219.21**	**-874.48**
2/21/2012	7/22/2013	330			33,093 69	32,219.21	-874.48
		295	**MMM**	**3M CO**	**24,716.81**	**31,609.84**	**6,893.03**
4/19/2010	7/1/2013	245			20,527.52	26,962 39	6,434 87
4/19/2010	12/18/2012	50			4,189.29	4,647.45	458.16
		640	**MRO**	**MARATHON OIL CORP**	**22,046.40**	**23,886.63**	**1,840.23**
2/21/2012	7/22/2013	640			22,046.40	23,886.63	1,840.23
		2,580	**MSFT**	**MICROSOFT CORP**	**70,287.00**	**79,640.39**	**9,353.39**
10/30/2003	12/18/2012	330			8,933.10	8,986 51	53.41
10/30/2003	7/22/2013	2,070			56,034.90	65,752.15	9,717.25
11/29/2006	12/18/2012	180			5,319.00	4,901.73	-417.27
		385	**NOC**	**NORTHROP GRUMMAN CORP**	**23,450.16**	**34,026.30**	**10,576.14**
1/19/2012	7/22/2013	385			23,450.16	34,026.30	10,576.14
		475	**NSC**	**NORFOLK SOUTHERN CORP**	**22,279.35**	**35,421.72**	**13,142.37**
11/19/2008	12/18/2012	80			3,752.31	4,922 94	1,170.63
11/19/2008	7/22/2013	395			18,527 04	30,498.78	11,971 74
		740	**NTAP**	**NETAPP INC.**	**29,489.22**	**30,446.18**	**956.96**
4/19/2012	7/22/2013	740			29,489.22	30,446 18	956.96
		4,333	**NWHFX**	**NATIONWIDE BAILARD COGNITIVE VALUE FUND**	**43,333.33**	**65,000.00**	**21,666.67**
5/30/2001	10/2/2013	4,333			43,333.33	65,000.00	21,666.67

φ Long Term Cap Gain Distribution

VADASZ FAMILY FOUNDATION

Account: 040041
report Period: November 30, 2012 to Nov 29 2013

Long Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
		15,267	**NWHLX**	**NATIONWIDE BAILARD INTERNATIONAL EQUITY FUND**	**77,251.91**	**120,000.00**	**42,748.09**
11/18/2003	10/2/2013	15,267			77,251.91	120,000 00	42,748.09
		5,487	**NWHQX**	**NATIONWIDE BAILARD TECHNOLOGY & SCIENCE FUND**	**44,375.63**	**79,999.99**	**35,624.36**
11/7/2003	10/2/2013	5,330			43,062.68	77,704.69	34,642.01
11/2/2004	10/2/2013	157			1,312 95	2,295.30	982.35
		1,360	**ORCL**	**ORACLE CORP**	**35,711.02**	**43,431.58**	**7,720.56**
4/19/2010	12/18/2012	260			6,827.11	8,438.26	1,611.15
4/19/2010	7/22/2013	1,100			28,883.91	34,993.32	6,109.41
		285	**PEP**	**PEPSICO INC**	**18,646.47**	**24,648.82**	**6,002.35**
1/19/2012	7/22/2013	285			18,646 47	24,648.82	6,002 35
		240	**PM**	**PHILIP MORRIS**	**20,406.53**	**21,493.26**	**1,086.73**
5/17/2012	7/22/2013	240			20,406 53	21,493 26	1,086.73
		600	**PNC**	**PNC FINANCIAL SERVICES GROUP**	**33,672.42**	**44,062.12**	**10,389.70**
7/25/2011	7/22/2013	490			27,499.14	37,702.21	10,203.07
7/25/2011	12/18/2012	110			6,173 28	6,359.91	186.63
		350	**PPG**	**PPG INDUSTRIES**	**36,641.50**	**56,043.59**	**19,402.09**
7/18/2012	7/22/2013	350			36,641.50	56,043.59	19,402 09
		870	**RAI**	**REYNOLDS AMERICAN INC**	**22,992.45**	**42,807.12**	**19,814.67**
12/18/2009	12/18/2012	170			4,492.78	7,268.59	2,775 81
12/18/2009	11/22/2013	700			18,499 67	35,538.53	17,038.86
		477	**SSNI**	**SILVER SPRING NETWORKS INC**	**4,054.50**	**9,795.62**	**5,741.12**
		477			4,054.50	9,795.62	5,741.12
12/15/2005	9/13/2013	3,732			3,731.70	3,731 70	0.00
		155	**STX**	**SEAGATE TECHNOLOGY**	**4,424.01**	**7,454.79**	**3,030.78**
10/17/2012	11/22/2013	155			4,424.01	7,454.79	3,030.78
		1,380	**T**	**AT&T**	**37,680.04**	**48,925.67**	**11,245.63**
11/26/2008	12/18/2012	270			7,590.97	9,224.84	1,633.87

VADASZ FAMILY FOUNDATION

Account: 040041
report Period: November 30, 2012 to Nov 29 2013

Long Term

Purchase Date	Sell Date	Shares/ Par Value	Security ID	Security	Cost Basis	Proceeds	Gains/Loss
		1,380	**T**	**AT&T**	**37,680.04**	**48,925.67**	**11,245.63**
11/26/2008	7/22/2013	610			17,149.97	21,817.57	4,667.60
2/9/2009	7/22/2013	500			12,939.10	17,883.26	4,944.16
		530	**TRV**	**TRAVELERS COMPANIES INC**	**25,968.99**	**43,989.31**	**18,020.32**
5/24/2010	7/22/2013	430			21,069 18	36,573.43	15,504 25
5/24/2010	12/18/2012	100			4,899 81	7,415 88	2,516.07
		470	**UNH**	**UNITEDHEALTH GROUP INC**	**20,377.27**	**32,560.88**	**12,183.61**
3/24/2011	7/22/2013	390			16,908.80	28,204.33	11,295.53
3/24/2011	12/18/2012	80			3,468.47	4,356.55	888.08
		280	**UTX**	**UNITED TECHNOLOGIES CORP**	**8,557.50**	**27,480.01**	**18,922.51**
2/9/1999	7/22/2013	200			6,111.50	20,420.04	14,308.54
9/16/1999	7/22/2013	30			917.25	3,063.01	2,145.76
9/16/1999	12/18/2012	50			1,528.75	3,996.96	2,468.21
		1,650	**WFC**	**WELLS FARGO & CO**	**44,234.36**	**70,294.58**	**26,060.22**
7/9/2010	12/18/2012	340			9,114.96	11,775.19	2,660.23
7/9/2010	7/22/2013	1,310			35,119 40	58,519.39	23,399 99
		350	**WMT**	**WAL-MART STORES INC**	**19,548.83**	**26,611.91**	**7,063.08**
3/25/2010	7/22/2013	280			15,639.06	21.776.97	6,137.91
3/25/2010	12/18/2012	70			3,909 77	4,834.94	925.17
		170	**WYNN**	**WYNN RESORTS LTD**	**23,834.32**	**19,452.94**	**-4,381.38**
9/23/2011	12/18/2012	170			23,834.32	19,452 94	-4,381.38
		1,090	**XLF**	**FINANCIAL SELECT SECTOR SPDR**	**15,871.93**	**17,888.45**	**2,016.52**
10/18/2010	12/18/2012	1,090			15,871 93	17,888.45	2,016.52
		1,066	**XOM**	**EXXON MOBIL CORP**	**37,742.79**	**99,743.20**	**62,000.41**
8/27/1998	11/22/2013	264			7,068 76	25,001.07	17,932 31
9/16/1999	11/22/2013	592			22,643.84	56,114.00	33,470.16
9/16/1999	12/18/2012	210			8,030.19	18,628.13	10,597.94
				Total Realized Long TermGains/Losses	**2,672,912.92**	**3,779,112.51**	**1,106,199.59**

Form **8868**
(Rev January 2013)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions The Vadasz Family Foundation	Employer identification number (EIN) or 77-0469457
	Number, street, and room or suite number If a P O box, see instructions P.O. Box 1347	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions Sonoma, CA 95476	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Les L. Vadasz

  Telephone No ► (707) 938-3014 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► ☐ If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 7/15, 20 14, to file the exempt organization return for the organization named above The extension is for the organization's return for
► ☐ calendar year 20 ____ or
► ☒ tax year beginning 12/01, 20 12, and ending 11/30, 20 13

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 21,283.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 15,283.
c Balance due. Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 6,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev 1-2013)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ► ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization or other filer, see instructions: The Vadasz Family Foundation

Employer identification number (EIN) or: 77-0469457

Number, street, and room or suite number If a P O box, see instructions:
Jeffrey M. Dreyer, C.P.A.
811 West Napa Street, Suite A

Social security number (SSN):

City, town or post office, state, and ZIP code For a foreign address, see instructions:
Sonoma, CA 95476

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ► Les L. Vadasz
  Telephone No ► (707) 938-3014 FAX No ►
- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► ☐ If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 10/15, 20 14

5 For calendar year ____, or other tax year beginning 12/01, 20 12, and ending 11/30, 20 13

6 If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension Taxpayer respectfully requests additional time to gather information necessary to file a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$	16,539.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$	21,283.
c Balance due. Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► C.P.A. Date ► 7/11/14

TAX FILE COPY