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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to Public Inspection

For calendar year 2012 or tax year beginning DECEMBER 1 **, 2012, and ending** NOVEMBER 30 **, 20** 13

Name of foundation YEN CHUANG FOUNDATION	**A** Employer identification number 77-0071175
Number and street (or P.O. box number if mail is not delivered to street address) 1247 ELKO DRIVE	Room/suite
	B Telephone number (see instructions) 408-747-1769
City or town, state, and ZIP code SUNNYVALE, CALIFORNIA 94089	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here . . ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . . ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4356390

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	531938			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	183	183		
	4	Dividends and interest from securities	55438	55438		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	106270			
	b	Gross sales price for all assets on line 6a 736229				
	7	Capital gain net income (from Part IV, line 2) . .		106270		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold . . .				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	693829	161891		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) . . .				
	b	Accounting fees (attach schedule)	3600	1800		1800
	c	Other professional fees (attach schedule) .	180	180		
	17	Interest	12	12		
	18	Taxes (attach schedule) (see instructions) . . .				
	19	Depreciation (attach schedule) and depletion . .				
	20	Occupancy				
	21	Travel, conferences, and meetings	1599	799		800
	22	Printing and publications				
	23	Other expenses (attach schedule)	2351	2239		112
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7742	5030		2712
	25	Contributions, gifts, grants paid	180187			180187
	26	**Total expenses and disbursements.** Add lines 24 and 25	187929	5030		182899
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	505900			
	b	**Net investment income** (if negative, enter -0-) .		156861		
	c	**Adjusted net income** (if negative, enter -0-) . .				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	49996	9201	9201
	2 Savings and temporary cash investments	353318	392569	392569
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2892591	3373697	3953420
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	35827	0	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	2803	4003	1200
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3334535	3779470	4356390
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3334535	3779470	
	30 **Total net assets or fund balances** (see instructions)	3334535	3779470	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3334535	3779470	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3334535
2	Enter amount from Part I, line 27a	2	505900
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3840435
5	Decreases not included in line 2 (itemize) ▶	5	60965
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3779470

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE SCHEDULE A ATTACHED	P	VARIOUS	VARIOUS
b	SEE SCHEDULE B ATTACHED	D	VARIOUS	VARIOUS
c	LONG TERM CAPITAL GAIN DISTRIBUTIONS			
d	FROM PARTNERSHIP - ML TREND-FOLLOWING FUTURES FUND LP			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	642982		541808	101174
b	77464		86123	(8659)
c	15783			15783
d				(2028)
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	106270
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2011	197565	3494570	0 05653485264
2010	181200	3923901	0 04617853509
2009	212948	3943361	0 05400164986
2008	237224	3891202	0 06096419563
2007	257499	4833396	0.05327496443

2	**Total** of line 1, column (d)	2	0 27095419765
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05419083953
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	4117234
5	Multiply line 4 by line 3	5	223116
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1569
7	Add lines 5 and 6	7	224685
8	Enter qualifying distributions from Part XII, line 4	8	182899

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3137	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	3137	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3137	
6	Credits/Payments:			
a	2012 estimated tax payments and 2011 overpayment credited to 2012 — 6a: 4937			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	4937	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1800	
11	Enter the amount of line 10 to be: **Credited to 2013 estimated tax** ▶ 1800 **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✔
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CALIFORNIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✔
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶

14 The books are in care of ▶ YUNG TSAI YEN Telephone no. ▶ 408-747-1769

Located at ▶ 1247 ELKO DRIVE, SUNNYVALE, CA LIFORNIA ZIP+4 ▶ 94089

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☑ Yes ☐ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No		
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	✔	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012?	☐ Yes ☑ No		
	If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No		
b	If "Yes," did it have excess business holdings in 2012 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YUNG TSAI YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	PRESIDENT	0	0	0
HO TZU YEN 1247 ELDO DRIVE, SUNNYVALE, CA 94089	SECRETARY	0	0	0
SOPHIA YEN 1247 ELKO DRIVE, SUNNYVALE, CA 94089	TREASURER	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3843720
b	Average of monthly cash balances	1b	335013
c	Fair market value of all other assets (see instructions)	1c	1200
d	**Total** (add lines 1a, b, and c)	1d	4179933
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4179933
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	62699
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4117234
6	**Minimum investment return.** Enter 5% of line 5	6	205862

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	205862
2a	Tax on investment income for 2012 from Part VI, line 5	2a	3137		
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3137
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	202725
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	202725
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	202725

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	182899
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	182899
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	182899

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				202725
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only			156446	
b Total for prior years: 20___,20___,20___		0		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ $ 182899				
a Applied to 2011, but not more than line 2a			156446	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2012 distributable amount				26453
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2012 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				176272
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2013.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

YUNG TSAI YEN & HO TZU YEN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

YUNG TSAI YEN, 1247 ELKO DRIVE, SUNNYVALE, CA 94089, 408-747-1769

b The form in which applications should be submitted and information and materials they should include:

NO PRESCRIBED FORM

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT ATTACHED				180187
Total ▶ **3a**				180187
b *Approved for future payment*				
Total ▶ **3b**				180187

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	183	
4 Dividends and interest from securities			14	55438	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	106270	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				161891	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	161891

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 10/8/14 | Title President

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
HELEN WANG		10/7/14		P00086650

Firm's name ▶ HELEN WANG, CPA | Firm's EIN ▶ 77-0077013

Firm's address ▶ P.O. BOX 220, MORGAN HILL, CALIFORNIA 95038 | Phone no. 408-779-9600

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2012

Name of the organization	**Employer identification number**
YEN CHUANG FOUNDATION	77-0071175

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
YEN CHUANG FOUNDATION	77-0071175

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HO TZU YEN 1247 ELKO DRIVE SUNNYVALE, CA 94089	$ 531938	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
YEN CHUANG FOUNDATION	77-0071175

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	PUBLICLY TRADED MARKETABLE SECURITIES SEE SCHEDULE ATTACHED	$ 531938	12/31/12

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

YEN CHUANG FOUNDATION
77-0071175
FORM 990-PF
FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

ACCOUNTING FEE - PART 1, LINE 16b

Preparation of returns of private foundation

OTHER PROFESSIONAL FEES - PART 1, LINE 16c

Investment management fees
Merrill Lynch

INTEREST - PART 1, LINE 17

From partnership investment
ML Trend-Following Futures Fund LP

OTHER EXPENSES – PART 1, LINE 23

Loss from partnership investment	
ML Trend-Following Futures Fund LP	569
Expenses from partnership investment	
ML Trend-Following Futures Fund LP	1,558
Bank charges	15
Postage	123
Supplies	51
Filing fee - California Franchise Tax Board	10
Filing fee - California Attorney General's Registry of Charitable Trusts	25
	2,351

INVESTMENTS – CORPORATE STOCK – PART II, LINE 10b

See Schedule C attached

INVESTMENTS – OTHER – PART II, LINE 13

	Beginning of Year	End of Year Book Value	End of Year FMV
Partnership investment			
ML Trend-Following Futures Fund LP	35,827	0	0

YEN CHUANG FOUNDATION
77-0071175
FORM 990-PF
FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

OTHER ASSETS – PART II, LINE 15

	Beginning of Year	End of Year Book Value	FMV
Organization costs	2,803	2,803	0
Grant refund receivable	0	1,200	1,200
	2,803	4,003	1,200

DECREASE IN FUND BALANCE – PART III, LINE 5

To reduce stock received as donation from Foundation manager to donor's basis

PART VII-B, LINE 1a(5)

The Foundation made grants to qualified organizations and received free admission tickets with value totaling $1,200. The tickets were been either (1) used by a Foundation manager to check out the organizations' activities or (2) donated to individuals that are potential donors to the organizations. The usages were not properly documented and, therefore, are reported as benefiting the Foundation manager. Corrective action has been taken and the Foundation was repaid by the manager.

Form 4720 will be filed.

YEN CHUANG FOUNDATION
77-0071175
FORM 990-PF
FROM DECEMBER 1, 2012 TO NOVEMBER 30, 2013

RESTRICTION OR LIMITATIONS ON AWARDS – PART XV, LINE 2d

The purpose of Yen Chuang Foundation is to support cultural, scientific and educational endeavors.

Current areas of support are:

1. public education
2. education of teens about preventing pregnancy, responsible parenthood, prevention of sexually transmitted deceases
3. population control efforts
4. Asian-American and Taiwanese-American issues
5. prevention of hate crimes and domestic violence
6. medical education for African-Americans and Asian-Americans
7. education about the benefits of universal health care
8. public radio

GRANTS AND CONTRIBUTIONS PAID - PART XV, LINE 3a

See Schedule attached

YEN CHUANG FOUNDATION
77-0071175
SCHEDULE A
SALE OF SECURITIES - PURCHASED
FYE NOVEMBER 30, 2013

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
ALLIANCEBERNSTEIN GLOBAL BOND FUND	6,083	1/7/10 - 9/20/12	10/17/13	50,488 22	49,077 47	1,410 75
ALLIANCEBERNSTEIN GLOBAL BOND FUND	161	10/19/12 - 9/30/13	10/17/13	1,336 47	1,381 27	(44 80)
ALLIANCEBERNSTEIN HIGH INCOME FUND	6,225	1/7/10 - 9/20/12	10/17/13	59,570 13	54,195.18	5,374 95
ALLIANCEBERNSTEIN HIGH INCOME FUND	402	10/19/12 - 9/30/13	10/17/13	3,847 70	3,865 58	(17 88)
DELAWARE CORPORATE BOND	5,602	1/7/10 - 9/21/12	10/17/13	33,277 58	32,962 75	314 83
DELAWARE CORPORATE BOND	372	10/22/12 - 9/20/13	10/17/13	2,208 91	2,282 82	(73 91)
IVY GLOBAL NATURAL RESOURCES	2,295	1/7/10	10/17/13	36,649 46	40,000 00	(3,350 54)
PRINCIPAL HIGH YIELD	8,108	1/7/10 - 9/28/12	10/17/13	63,972 03	64,423 59	(451 56)
PRINCIPAL HIGH YIELD	625	10/31/12 - 9/30/13	10/17/13	4,928 12	4,926 18	1 94
VAN ECK INTERNATIONAL GOLD	2,141	1/7/10 - 12/21/11	10/17/13	21,132 53	46,235 66	(25,103 13)
VAN ECK INTERNATIONAL GOLD	55	12/21/12	10/17/13	547 55	899 26	(351 71)
SP500 CLRN ISSUER BARC 5/31/13	20,000	5/26/11	5/31/13	236,440 00	200,000 00	36,440 00
MARVELL TECHNOLOGY	9,524	12/31/09	02/13/13	88,975 96	2,085 76	86,890 20
ML TREND FOLLOWING FUTURES FUND LP	188	7/8/05	3/5/13	31,670 39	31,660 44	9 95
ICON ENERGY FUND	337	11/7/13	11/26/13	7,937 29	7,812 53	124 76
				642,982 34	541,808 49	101,173 85

YEN CHUANG FOUNDATION
77-0071175
SCHEDULE B
SALE OF SECURITIES - DONATED
FYE NOVEMBER 30, 2013

	SHARES	DATE ACQUIRED	DATE SOLD	SALES PROCEEDS	COST	GAIN (LOSS)
FRANKLIN CA INTERMEDIATE TERM TAX FREEREAL RETURN	4,558	12/31/12	10/17/13	53,100 70	50,006 61	3,094 09
INDIA FUND	1,200	12/31/12	10/17/13	24,362 93	36,116 72	(11,753 79)
				77,463 63	86,123 33	(8,659 70)

YEN CHUANG FOUNDATION
77-0071175
SCHEDULE C
INVESTMENTS
NOVEMBER 30, 2013 & 2012

	SHARES	11/30/2012 AT COST	11/30/13 BALANCE AT COST	FMV
CORPORATE STOCK & MUTUAL FUNDS				
INVESCO DEVELOPING MARKETS FUND A	1,454	11,721 42	11,721 42	47,942 27
INVESCO TECHNOLOGY A	630	15,071 93	15,071 93	24,853 25
BASKET CLIRN ISSUER BAC DUE 10/31/14	2,000	20,000 00	20,000 00	22,480 00
CHESAPEAKE ENERGY OKLA	4,000	114,836 80	114,836 80	107,480 00
HGX CLIRN ISSUER HSBC DUE 10/31/14	9,737	97,370 00	97,370 00	107,885 96
MARVELL TECHNOLOGY	9,524	2,085 76	0 00	0 00
SP 500 ARN ISSUER BAC CAP 11/26/14	10,000	0 00	100,000 00	112,600 00
SP 500 CLRN ISSUER BAC DUE 10/31/14	12,132	121,320 00	121,320 00	138,062 16
SP 500 CLRN ISSUER BARC DUE 5/31/13	20,000	200,000 00	0 00	0 00
SP 500 CLRN ISSUER CS DUE 5/29/15	23,644	0 00	236,440 00	240,341 26
ALLIANCEBERNSTEIN GLOBAL BOND	6,100	49,229 38	0 00	0 00
ALLIANCEBERNSTEIN HIGH INCOME	6,287	54,787 18	0 00	0 00
AMERICAN CENTURY SMALL CAP GROWTH	3.900	25,000 00	25,000 00	44,851 79
BLACKROCK FOCUS GROWTH	22,063	45,252 04	45,252 04	70,600 77
BLACKROCK INFLATION PRETECTE BOND	20,504	165,769 00	218,087 34	222,472 46
BLACKROCK BASIC VALUE	3,251	66,658 08	72,686 00	103,091 46
BLACKROCK EQUITY DIVIDEND	6,512	0 00	104,116 50	151,404 00
BLACKROCK EQUITY FUND	2,798	51,523 46	52,706 55	66,602 94
BLACKROCK GLOBAL ALLOCATION A	6,458	104,709 35	105,394 58	132,784 81
BLACKROCK SMALL CAP GROWTH EQUITY	1,606	0 00	25,243 02	39,266 70
DELAWARE DIVERSIFIED INCOME	11,928	58,743 72	112,060 79	106,278 03
DELAWARE CORPORATE BOND	5,805	34,219 53	0 00	0 00
DELAWARE LARGE CAP VALUE	2,272	0 00	36,122 69	52,846 72
FIDELITY ADVISOR NEW INSIGHTS	5,815	43,981 33	94,094 66	160,550 05
FIDELITY ADVISOR SMALL CAP VALUE	2,718	0 00	33,859 50	52,049 70
FRANKLIN REAL RETURN	3,231	34,062 42	34,607 81	34,441 44
HARTFORD VALUE	10,698	69,842 50	109,891 41	156,721 86
INVESCO DEVELOPING MARKETS	1,679	46,105 85	46,105 85	53,751 40
INVESCO INTERNATIONAL GROWTH	2,176	50,451 05	50,693 46	67,115 93
IVY GLOBAL NATURAL RESOURCES	2,295	40,000 00	0 00	0 00
LOOMIS SAYLES INVESTMENT GRADE BOND	16,472	178,487 60	188,399 75	200,625 33
LOOMIS SAYLES GLOBAL MARKETS	3,911	51,032 61	51,713 04	75,594 35
LORD ABBETT SHORT DURATION INCOME	64,213	282,891 80	291,749 72	295,381 72
LORD ABBETT GROWTH OPPORTUNITES	3,507	59,153 75	59,167 43	78,890 35
PIMCO LOW DURATION	6,903	69,577 80	71,503 05	71,650 35
PIMCO REAL RETURN	3,322	35,116 59	36,446 99	37,271 31
PRINCIPAL HIGH YIELD	8,158	64,818 84	0 00	0 00
PRUDENTIAL SHORT TERM DURATION	24,836	275,745 41	281,816 53	282,885 35
TEMPLETON GLOBAL BOND	4,742	56,778 25	60,483 90	62,072 64
TOUCHSTONE LARGE CAP GROWTH	5,581	100,011 52	100,011 52	177,475 80
VAN ECK INTERNATIONAL GOLD	2,141	46,235 66	0 00	0 00
HEALTH CARE SELECT SPDR	118	0 00	6,216 36	6,520 68
ICON ENERGY FUND	679	0 00	8,504 17	8,236 27
ISHARES US HOME CONSTRUCTION	373	0 00	8,345 21	8,631 22
PERMANENT PORFOLIO FUND	131	0 00	6,262 14	6,221 51
POWERSHARES ETF TR DYNAMIC PHARM PORTFOI	130	0 00	6,261 32	6,836 70
POWERSHARES S&P SC INFO TECH	202	0 00	8,363 63	8,782 96
SPDR S AND P INTL DVD ETF	175	0 00	8,296 30	8,244 25
VANGUARD TOTAL STOCK MARKET ETF	570	0 00	52,035 09	53,500 20
VANGUARD SMALL CAP	100	0 00	10,485 00	10,862 00
VANGUARD INFORMATION TECH ETF	124	0 00	10,411 66	10,742 12
VANGUARD INDUSTRIAL ETF	111	0 00	10,463 15	10,776 99
VANGUARD MSCI EUROPEAN ETF	243	0 00	13,648 57	13,938 48
VANGUARD MSCI EMERGING MARKETS ETF	266	0 00	10,908 27	11,033 68
VANGUARD DIVIDEND APPRECIATION ETF	314	0 00	22,919 32	23,295 66
WISDOMTREE TRUST JAPAN	178	0 00	8,312 09	8,955 18
WISDOMTREE EUR S/C DIV	155	0 00	8,290 67	8,520 35
AUTHENEX		150,000 00	150,000 00	150,000 00
		2,892,590.63	**3,373,697.23**	**3,953,420.41**

YEN CHUANG FOUNDATION
77-0071175
SCHEDULE OF CONTRIBUTIONS
FYE 11/30/13

RECIPIENT		FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Center for Policy Analysis	P O Box 29586 San Francisco, CA 94129	Public	General	125 72
			Roe v Wade 40th Anniversary	1,185 00
			Roe v Wade 40th Anniversary	775 00
			Silver Ribbon	3,000 00
			Trust Women/Silver Ribbon Campaign	2,000 00
			bags, stickers	3,000 00
			Trust Women/Silver Ribbon Campaign	5,000 00
			Trust Women/Silver Ribbon Campaign	500 00
			Roe v Wade 40th Anniversary	200 00
			Roe v Wade 40th Anniversary	150 00
Center for Reproductive Rights	120 Wall Street, 14th Floor New York, NY 10005	Public	Adolescents and abortion & internet outreach	6,000 00
Choice USA	1317 F Street, NW, Suite 501 Washington, DC 20004	Public	General	1,000 00
Colorado State University	202 Administration Building 7117 Campus Delivery Fort Collins, CO 80523-7117	Public	Organometallics in Synthesis research	20,000 00
Feminist Majority Foundation	433 South Beverly Drive Beverly Hills, CA 90212	Public	General	8,000 00
Fine Arts Museum of San Francisco	50 Hagiwara Tea Garden Drive San Francisco, CA 94118-4502	Public	Bouquets to Art	375 00
Freedom House	1301 Connecticut Ave , NW, Suite 40 Washington, DC 20036	Public	China Media Bulletin	20,000 00
Human Rights Action Center	451 First Street, SE Washington, DC 20003	Public	General	20,000 00
Ignite	1624 Franklin Street, Suite 1001 Oakland, CA 94612	Public	General	3,000 00
Los Altos Education Foundation	P O Box 98 Los Altos, CA 94023	Public	General	1,500 00
Planned Parenthood Shasta-Diablo	1650 Valentia Street San Francisco, CA 94110-2185	Public	General	4,100 00
Professor Chen Wen Chen Memorial Foundation	P O Box 136 Kingston, NJ 08528	Public	General	10,000 00
Physicians For Reproductive Health	55 West 39th Street, Suite 1001 New York, NY 10018-3889	Public	General	1,008 99
Renewal Foundation	136-08 38th Avenue, 2nd Floor Flushing, NY 11354	Public	Library project in Taiwan	50,000 00
Sheheroes/Kids Leadership Coalition	1112 Montana Avenue, #856 Santa Monica, CA 90403	Public	Event supplies	650 00
			Event supplies	900 00
			Event supplies	300 00
			Event supplies	374 48
			Event supplies	42 04
Stanford University	326 Galvez Street Stanford, CA 94305-6105	Public	Bing School Child's Tuition Assistance Fund	1,500 00
			Bing Nursery School	500 00
Taiwanese Volunteer Group	10789A S Blaney Avenue Cupertino, CA 95014	Public	Happy Kids Day	500 00
Trust Women Foundation	P O Box 3222 Wichita, KS 67201	Public	General	10,000 88
Women Make Movies	540 President Street, 3rd Floor Brooklyn, NY 11215	Public	After Tiller movie	1,000 00
Women Donors Network	565 Commercial Street, Suite 300 San Francisco, CA 94111	Public	General	3,500 00
				180,187.11

NONE OF THE RECIPIENTS ABOVE HAVE ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR

YEN CHUANG FOUNDATION
77-0071175
PART II, NONCASH PROPERTY RECEIVED
FYE NOVEMBER 30, 2013

	Shares	Date Donated	FMV
BLACKROCK INFLATION PROTECTED BOND	4,324	12/31/12	51,152.92
BLACKROCK EQUITY DIVIDEND FUND	6,512	12/31/12	126,723.52
BLACKROCK SMALL CAP GROWTH EQUITY	1,606	12/31/12	28,056.82
DELAWARE DIVERSIFIED INCOME	5,302	12/31/12	49,573.70
DWS LARGE CAP VALUE	2,272	12/31/12	41,895.68
FIDELITY ADVISOR NEW INSIGHTS	3,128	12/31/12	67,220.72
FIDELITY ADVISOR SMALL CAP VALUE	2,718	12/31/12	41,694.12
FRANKLIN CA INTERMEDIATE TERM TAX FREE	4,558	12/31/12	55,698.76
HARTFORD VALUE	3,868	12/31/12	44,830.12
INDIA FUND	1,200	12/31/12	25,092.00
			531,938.36

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
File by the due date for filing your return. See instructions.	YEN CHUANG FOUNDATION	77-0071175
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	1247 ELKO DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SUNNYVALE, CALIFORNIA 94089	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOAN HUANG

Telephone No. ▶ 408-747-1769 Fax No. ▶ 408-747-1108

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . ▶ ☐. If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until JULY 15 , 20 14 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20 ____ or

▶ ☑ tax year beginning DECEMBER1 , 20 12 , and ending NOVEMBER 30 , 20 13 .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	3000
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	4937
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☑

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions. YEN CHUANG FOUNDATION	Employer identification number (EIN) or 77-0071175
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 1247 ELKO DRIVE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SUNNYVALE, CALIFORNIA 94089	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	[redacted]	[redacted]
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ JOAN HUANG
Telephone No. ▶ 408-747-1769 Fax No. ▶ 408-747-1108

• If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . . . ▶ ☐. If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until OCTOBER 15 , 20 14 .

5 For calendar year , or other tax year beginning DECEMBER 1 , 20 12 , and ending NOVEMBER 30 , 20 13 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 3000
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 4937
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ CPA Date ▶ 7/10/14