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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052
2012
Open to Public Inspection

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2012, or tax year beginning 12-01-2012 , and ending 11-30-2013

Name of foundation JASMINE HILL FOUNDATION C/O JIM INSCOE		A Employer identification number 63-1133501	
Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 6001		B Telephone number (see instructions) (334) 567-6463	
City or town, state, and ZIP code MONTGOMERY, AL 36106		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 925,306		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	59,822			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	223	223	223	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	819			
	b Gross sales price for all assets on line 6a _____ 60,389				
	7 Capital gain net income (from Part IV , line 2)		819		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 4,501				
b Less Cost of goods sold 2,183					
c Gross profit or (loss) (attach schedule)	2,318		2,318		
11 Other income (attach schedule)	56,363		56,363		
12 Total. Add lines 1 through 11	119,545	1,042	58,904		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	16,230			16,230
	15 Pension plans, employee benefits	2,326			2,326
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,304			4,304
	19 Depreciation (attach schedule) and depletion	40,678		9,751	
	20 Occupancy	10,633		10,633	
	21 Travel, conferences, and meetings				
	22 Printing and publications	471			471
	23 Other expenses (attach schedule)	66,623		13,702	52,921
	24 Total operating and administrative expenses. Add lines 13 through 23	141,265	0	34,086	76,252
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	141,265	0	34,086	76,252	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-21,720				
b Net investment income (if negative, enter -0-)		1,042			
c Adjusted net income (if negative, enter -0-)			24,818		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-9,332	4,082	4,082			
	2 Savings and temporary cash investments	766	337	337			
	3 Accounts receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____	149					
	4 Pledges receivable <input type="checkbox"/> _____ Less allowance for doubtful accounts <input type="checkbox"/> _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) <input type="checkbox"/> <u>1,179</u> Less allowance for doubtful accounts <input type="checkbox"/> _____	2,782 <input type="checkbox"/>	1,179	1,179			
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)						
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis <input type="checkbox"/> Less accumulated depreciation (attach schedule) <input type="checkbox"/> _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	45,187 <input type="checkbox"/>	46,230	55,809			
	14 Land, buildings, and equipment basis <input type="checkbox"/> <u>1,862,955</u> Less accumulated depreciation (attach schedule) <input type="checkbox"/> <u>999,211</u>	898,318 <input type="checkbox"/>	863,744	863,744			
15 Other assets (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 142 <input type="checkbox"/>	<input type="checkbox"/> 155 <input type="checkbox"/>	<input type="checkbox"/> 155 <input type="checkbox"/>				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	938,012	915,727	925,306				
Liabilities	17 Accounts payable and accrued expenses	1,283	1,564				
	18 Grants payable						
	19 Deferred revenue	1,300	800				
	20 Loans from officers, directors, trustees, and other disqualified persons	31,000 <input type="checkbox"/>	31,000				
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe <input type="checkbox"/> _____)	<input type="checkbox"/> 2,341 <input type="checkbox"/>	<input type="checkbox"/> 1,995 <input type="checkbox"/>				
23 Total liabilities (add lines 17 through 22)	35,924	35,359					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds	902,088	880,368					
30 Total net assets or fund balances (see page 17 of the instructions)	902,088	880,368					
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	938,012	915,727					

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	902,088
2	Enter amount from Part I, line 27a	2	-21,720
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> _____	3	
4	Add lines 1, 2, and 3	4	880,368
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	880,368

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	819
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2011	80,847	51,781	1 561326
2010	60,305	8,107	7 438633
2009	95,326	2,173	43 868385
2008	78,709	1,250	62 967200
2007	103,390	4,836	21 379239

2	Total of line 1, column (d).	2	137 21478
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	27 442957
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5.	4	52,600
5	Multiply line 4 by line 3.	5	1,443,500
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10
7	Add lines 5 and 6.	7	1,443,510
8	Enter qualifying distributions from Part XII, line 4.	8	76,252

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	21
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	21
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	21
6	Credits/Payments		
a	2012 estimated tax payments and 2011 overpayment credited to 2012	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> AL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JASMINEHILL.ORG	13	Yes	
14	The books are in care of JIM INSCOE Telephone no (334) 567-6463 Located at 3001 JASMINE HILL RD WETUMPKA AL ZIP+4 36092			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION CONDUCTS TOURS OF THE GARDENS FOR INDIVIDUALS AND TOUR GROUPS TO INCREASE PUBLIC AWARENESS ABOUT STATUARY AND GREEK ART HISTORY AND MYTHOLOGY 1,807 INDIVIDUALS TOURED THE GARDENS THIS YEAR	84,901
2 THE FOUNDATION CONDUCTS TOURS OF THE GARDENS FOR SCHOOL CHILDREN TO EDUCATE THEM ABOUT GREEK ART, HISTORY, AND MYTHOLOGY 478 SCHOOL CHILDREN TOURED THE GARDENS THIS YEAR	22,458
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	54,255
b	Average of monthly cash balances.	1b	-854
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	53,401
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	53,401
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	801
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	52,600
6	Minimum investment return. Enter 5% of line 5.	6	2,630

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2012 from Part VI, line 5.	2a	
b	Income tax for 2012 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	76,252
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	76,252
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	76,252

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2012				
a Enter amount for 2011 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2012				
a From 2007.				
b From 2008.				
c From 2009.				
d From 2010.				
e From 2011.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2012 from Part XII, line 4 ▶ \$ <u>76,252</u>				
a Applied to 2011, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2012 distributable amount.				
e Remaining amount distributed out of corpus	76,252			
5 Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,252			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2013				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2008.				
b Excess from 2009.				
c Excess from 2010.				
d Excess from 2011.				
e Excess from 2012.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	2,630	2,589		109	5,328
b 85% of line 2a	2,236	2,201		93	4,530
c Qualifying distributions from Part XII, line 4 for each year listed	76,252	80,847	60,305	95,331	312,735
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	76,252	80,847	60,305	95,331	312,735
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	1,753	1,726	270	73	3,822
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ELMORE B INSCOE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed
 JIM T INSCOE
 2048 ALLENDALE RD
 MONTGOMERY, AL 36111
 (334) 567-6463

b The form in which applications should be submitted and information and materials they should include
 NONE

c Any submission deadlines
 NONE






d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM T INSCOE  2048 ALLENDALE RD MONTGOMERY, AL 36111	PRESIDENT 30 00	0	0	0
ELMORE B INSCOE  2048 ALLENDALE RD MONTGOMERY, AL 36111	VICE-PRES 5 00	0	0	0
ELMORE I DEMOTT  3215 JASMINE RD MONTGOMERY, AL 36111	DIRECTOR 0 00	0	0	0
ALLISON I CHANDLER  3473 BANKHEAD AVE MONTGOMERY, AL 36111	DIRECTOR 0 00	0	0	0
HELEN C WELLS  184 COMMERCE ST MONTGOMERY, AL 36104	SECRETARY 0 00	0	0	0

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

OMB No 1545-0172
2012
 Attachment
 Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return JASMINE HILL FOUNDATION C/O JIM INSCOE	Business or activity to which this form relates 990PF ACTIVITIES	Identifying number 63-1133501
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Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	30,570

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2012	17	357
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	30,927
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No
24b If "Yes," is the evidence written? Yes No
(a) Type of property (list vehicles first)
(b) Date placed in service
(c) Business/investment use percentage
(d) Cost or other basis
(e) Basis for depreciation (business/investment use only)
(f) Recovery period
(g) Method/Convention
(h) Depreciation/deduction
(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)
26 Property used more than 50% in a qualified business use
27 Property used 50% or less in a qualified business use
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)
31 Total commuting miles driven during the year
32 Total other personal(noncommuting) miles driven
33 Total miles driven during the year Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours?
35 Was the vehicle used primarily by a more than 5% owner or related person?
36 Is another vehicle available for personal use?
(a) Vehicle 1 (b) Vehicle 2 (c) Vehicle 3 (d) Vehicle 4 (e) Vehicle 5 (f) Vehicle 6
Yes No Yes No Yes No Yes No Yes No Yes No

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs (b) Date amortization begins (c) Amortizable amount (d) Code section (e) Amortization period or percentage (f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)
43 Amortization of costs that began before your 2012 tax year
44 Total. Add amounts in column (f) See the instructions for where to report

Form **4562**
 Department of the Treasury
 Internal Revenue Service (99)

Depreciation and Amortization
 (Including Information on Listed Property)

OMB No 1545-0172
2012
 Attachment
 Sequence No **179**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return JASMINE HILL FOUNDATION C/O JIM INSCOE	Business or activity to which this form relates GARDEN RENTALS	Identifying number 63-1133501
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Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2011 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2013 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	9,731

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2012	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2012 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property	2013-10	6,103	39 yrs	MM	S/L	20
			39 yrs	MM	S/L	

Section C—Assets Placed in Service During 2012 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	9,751
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No
24b If "Yes," is the evidence written? Yes No
(a) Type of property (list vehicles first)
(b) Date placed in service
(c) Business/investment use percentage
(d) Cost or other basis
(e) Basis for depreciation (business/investment use only)
(f) Recovery period
(g) Method/Convention
(h) Depreciation/deduction
(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)
26 Property used more than 50% in a qualified business use
27 Property used 50% or less in a qualified business use
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)
31 Total commuting miles driven during the year
32 Total other personal(noncommuting) miles driven
33 Total miles driven during the year Add lines 30 through 32
34 Was the vehicle available for personal use during off-duty hours?
35 Was the vehicle used primarily by a more than 5% owner or related person?
36 Is another vehicle available for personal use?

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners
39 Do you treat all use of vehicles by employees as personal use?
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs
(b) Date amortization begins
(c) Amortizable amount
(d) Code section
(e) Amortization period or percentage
(f) Amortization for this year
42 Amortization of costs that begins during your 2012 tax year (see instructions)
43 Amortization of costs that began before your 2012 tax year
44 Total. Add amounts in column (f) See the instructions for where to report

TY 2012 Compensation Explanation

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Person Name	Explanation
JIM T INSCOE	
ELMORE B INSCOE	
ELMORE I DEMOTT	
ALLISON I CHANDLER	
HELEN C WELLS	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Depreciation Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
100 FOLDING CHAIRS	2006-04-18	3,350	3,350	200DB	5 0000	152		152	
DANCE FLOOR	2001-02-01	1,981	1,981	200DB	7 0000				
COUNTERTOP & BACKSPLASH	2000-03-30	365	119	S/L	39 0000	9		9	
COTTAGE A/C	2000-07-10	400	400	200DB	10 0000	29		29	
BUILDING			53,363			9,541		9,541	
CHRISTMAS LIGHTS	1998-11-30	2,539	2,539	200DB	7 0000				
5 TON SYSTEM WITH DUCT AND VENT CHANGES	2013-10-17	6,103		S/L	39 0000	20		20	
OLYMPIAN CENTER	1997-03-01	1,339,232	539,413	S/L	39 0000	24,798			
HAMPERS ON OLYMPIAN CENTER	1998-04-01	1,932	725	S/L	39 0000	49			
DOOR SWEEPS	2006-10-10	532	497	200DB	7 0000	35			
YORK 15 TON A/C UNIT	2006-08-22	8,946	6,863	200DB	10 0000	556			
OLYMPIC PICTURES	1996-06-08	357	357	200DB	7 0000				
SAFE	1996-06-28	540	540	200DB	7 0000				
TV AND VCR	1997-03-31	1,404	1,404	200DB	5 0000				
SAFE	1996-12-05	540	540	200DB	7 0000				
SIGNS	1997-02-21	1,950	1,950	200DB	7 0000				
CHAIRS	1997-02-25	551	551	200DB	7 0000				
SIGNS	1997-04-18	6,100	6,100	200DB	7 0000				
CHAIR	1997-09-23	119	119	200DB	7 0000				
WARMING CHEST	1996-07-31	972	972	200DB	7 0000				
FURNITURE	1996-03-11	5,607	5,607	200DB	7 0000				
VACUUM	1997-06-02	324	324	200DB	7 0000				
8 TABLES	1998-02-27	2,023	2,023	200DB	7 0000				
REFRIGERATOR	1998-07-07	487	487	200DB	7 0000				
TV CABINET & SHELVES	1998-01-23	1,068	1,068	200DB	7 0000				
12 TABLES	1998-08-18	2,178	2,178	200DB	7 0000				
FLOWER FORMS	1998-03-25	8,910	8,910	200DB	7 0000				
SHELVING	1998-03-04	126	126	200DB	7 0000				
BARCODE PRINTER	1998-01-26	700	700	200DB	5 0000				
FOLK ART FRAME	1999-04-14	172	172	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SHELVING	1999-06-12	134	134	200DB	7 0000				
SHELVING	1999-06-29	510	510	200DB	7 0000				
SHELVING	1999-07-12	291	291	200DB	7 0000				
LIBRARY CREDENZA	2000-01-24	8,040	8,040	200DB	7 0000				
OFFICE CHAIR	2000-03-20	1,199	1,199	200DB	7 0000				
LIBRARY FURNITURE	2000-03-21	9,077	9,077	200DB	7 0000				
OFFICE FURNITURE	2000-03-30	23,002	23,002	200DB	7 0000				
PICTURE FRAMING	2000-04-08	2,152	2,152	200DB	7 0000				
OFFICE DRAPERIES	2000-04-17	2,240	2,240	200DB	7 0000				
12 TABLES	2000-04-20	1,980	1,980	200DB	7 0000				
LATERAL FILE	2000-05-11	563	563	200DB	7 0000				
COTTAGE FREEZER	2002-06-03	468	468	200DB	7 0000				
STREETS AND UTILITIES	1996-10-15	79,735	79,735	150DB	15 0000				
FENCING	1996-06-28	2,957	2,957	150DB	15 0000				
STREETS AND UTILITIES	1997-04-28	18,078	18,078	150DB	15 0000				
IRRIGATION SYSTEM	1997-04-18	4,250	4,250	200DB	7 0000				
LANDSCAPE ILLUMINATION	1998-03-22	46,959	46,010	150DB	15 0000	949			
GREENHOUSE UNIT	1998-03-19	1,488	1,488	200DB	10 0000				
GARDEN POOL	2000-03-20	37,028	31,824	150DB	15 0000	2,230			
GARDEN IMPROVEMENTS	2001-03-27	2,300	1,839	150DB	15 0000	138			
LAMINATOR	1996-01-30	162	162	200DB	5 0000				
22 FILE	1996-01-30	65	65	200DB	7 0000				
PUMP	1997-05-12	3,245	3,245	200DB	7 0000				
VACUUM	1997-06-02	324	324	200DB	7 0000				
BLOWER	1998-10-20	444	444	200DB	7 0000				
GARDEN SETTEE	1998-09-23	851	851	200DB	7 0000				
GARDEN SETTEE	1998-07-21	851	851	200DB	7 0000				
MOWER	1998-07-09	386	386	200DB	7 0000				
2 BASKETWEAVE CHAIRS	1998-06-01	243	243	200DB	7 0000				
PLAQUES FOR BENCHES	1998-04-22	290	290	200DB	7 0000				

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GARDEN EQUIPMENT	1998-02-17	323	323	200DB	7 0000				
GARDEN BENCHES	1998-02-18	2,516	2,516	200DB	7 0000				
CART	2000-01-07	145	145	200DB	7 0000				
CART	2000-01-24	47	47	200DB	7 0000				
PICNIC TABLES	2000-01-31	302	302	200DB	7 0000				
EQUIPMENT	2000-04-08	118	118	200DB	7 0000				
MICROWAVE	2000-05-01	97	97	200DB	7 0000				
METAL BLADE EDGER	2000-05-11	317	317	200DB	7 0000				
COMPUTER SERVER & WORKS	1999-12-16	8,134	8,134	200DB	5 0000				
COMPUTER	2000-01-08	1,404	1,404	200DB	5 0000				
TELEPHONES	2000-02-08	471	471	200DB	5 0000				
ZIP DRIVE	2000-02-08	152	152	200DB	5 0000				
VCR	2000-06-23	270	270	200DB	5 0000				
TRIMMER	2001-06-11	411	411	200DB	7 0000				
7" ANG GRINDER	2002-02-11	150	150	200DB	5 0000				
2 COTTAGE FURNACES	2002-01-24	3,950	3,950	200DB	7 0000				
HANDICAP RAMP	2002-04-10	193	193	200DB	7 0000				
COTTAGE FLOORING	2002-05-09	1,286	1,286	200DB	7 0000				
MAGNUM BACKPACK	2003-11-11	440	440	200DB	7 0000				
20 HP LOW PRO	2006-05-24	7,288	6,963	200DB	7 0000	325			
DECK 48 GRASS HANDLER	2006-05-24	1,359	1,298	200DB	7 0000	61			
BAR CODE SOFTWARE	1996-06-25	1,605	1,605	S/L	5 0000				
SOFTWARE UPGRADE	1997-09-23	322	322	S/L	3 0000				
OLYMPIAN CENTRE STATUES	1996-04-15	51,745	51,745	150DB	15 0000				
TEMPLE COLUMNS	1997-04-30	17,316	17,316	150DB	15 0000				
TEMPLE COLUMNS	1996-07-31	15,000	15,000	150DB	15 0000				
TRIMMER	2008-04-15	341	331	200DB	5 0000	10			
LAWN EQUIPMENT	2009-05-18	426	389	200DB	5 0000	25			
MOWER	2009-07-07	220	201	200DB	5 0000	13			
FLATBARROW	2009-07-16	357	326	200DB	5 0000	20			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GARDEN EUPHONY PAVILLION	2010-06-11	1,254	980	200DB	7 0000	78			
TRIMMER	2010-08-13	282	241	200DB	5 0000	17			
CARPET CLEANING MACHINE	2010-08-02	217	170	200DB	7 0000	13			
GARDEN LIGHTING	2010-11-30	12,406	2,357	150DB	15 0000	1,005			
SHRUBS	2012-04-12	1,206	633	150DB	15 0000	57			
POLE SAW	2012-09-04	528	211	200DB	5 0000	127			
POWER RAKE	2012-10-25	1,754	702	200DB	5 0000	421			
100 CHAIRS	2008-07-18	3,398	3,019	200DB	7 0000				
A/C FOR COTTAGE	2010-08-13	471	368	200DB	7 0000				
25 CHAIRS	2011-12-05	917	917	200DB	7 0000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2012 Gain/Loss from Sale of Other Assets Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
400 SH COCA COLA	2012-12	DONATION	2012-12		14,894	14,894				
400 SH COCA COLA	2013-01	DONATION	2013-01		14,923	14,923				
245 SH COCA COLA	2013-07	DONATION	2013-07		9,713	9,713				
500 SH COCA COLA	2013-11	DONATION	2013-11		20,040	20,040				

TY 2012 General Explanation Attachment

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Identifier	Return Reference	Explanation
GENERAL ELECTIONS		

TY 2012 Investments - Other Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS - MORGAN STANLEY		46,230	55,809

TY 2012 Land, Etc. Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	1,787,955	999,211	788,744	788,744
FIXED ASSETS:1435 LAND	75,000		75,000	75,000

TY 2012 Loans from Officers Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Item No.	1
Lender's Name	JIM INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	13000
Balance Due	13000
Date of Note	2007-11
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	2
Lender's Name	ELMORE INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	8000
Balance Due	3000
Date of Note	2010-01
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	3
Lender's Name	ELMORE INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	5000
Balance Due	5000
Date of Note	2010-11
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

Item No.	4
Lender's Name	ELMORE INSCOE
Lender's Title	FOUNDATION MANAGER
Original Amount of Loan	10000
Balance Due	10000
Date of Note	2011-08
Maturity Date	
Repayment Terms	UPON DEMAND
Interest Rate	
Security Provided by Borrower	NONE
Purpose of Loan	OPERATIONS
Description of Lender Consideration	
Consideration FMV	

TY 2012 Other Assets Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	3	16	16
DIVIDEND RECEIVABLE	139	139	139

TY 2012 Other Expenses Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARDEN RENTALS				
WAGES	6,100		6,100	
PAYROLL TAXES	874		874	
ADVERTISING	1,983		1,983	
CATERING	962		962	
PRINTING	177		177	
FACILITY EXPENSE	230		230	
GARDEN EXPENSE	3,376		3,376	
OCCUPANCY EXPENSES	10,633		10,633	
ADMINISTRATIVE EXPENSES	11,520			11,520
INSURANCE	7,628			7,628
ADVERTISING	5,276			5,276
REPAIRS	2,334			2,334
TRAVEL	438			438
UTILITIES	15,962			15,962
GARDEN EXPENSE	8,984			8,984
CONTRIBUTIONS	125			125
FACILITY EXPENSE	654			654
OCCUPANCY ALLOC TO LINE 20	-10,633		-10,633	

TY 2012 Other Income Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GARDEN TOURS	19,690		19,690
GARDEN RENTALS	36,657		36,657
OTHER INCOME	16		16

TY 2012 Other Liabilities Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO INSCOE AGENCY	2,341	1,995

**TY 2012 Other Notes/Loans
Receivable Short Schedule**

Name: JASMINE HILL FOUNDATION
C/O JIM INSCOE

EIN: 63-1133501

Name of 501(c)(3) Organization	Balance Due
LOAN RECEIVABLE	1,179

TY 2012 Sales Of Inventory Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category	Gross Sales	Cost of Goods Sold	Net (Gross Sales Minus Cost of Goods Sold)
GIFT SHOP	4,501	2,183	2,318

TY 2012 Taxes Schedule

Name: JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES AND LICENSES	6			6
PROPERTY TAXES	4,298			4,298

TY 2012 GeneralDependencySmall**Name:** JASMINE HILL FOUNDATION

C/O JIM INSCOE

EIN: 63-1133501**Business Name or Person Name:****Taxpayer Identification Number:****Form, Line or Instruction
Reference:****Regulations Reference:****Description:** GENERAL FOOTNOTE**Attachment Information:** STATEMENT FOR PART II, LINE 20: THE LOANS ARE DEMAND PROMISSORY NOTES MADE BY ELMORE INSCOE AND JIM INSCOE, FOUNDATION MANAGERS. THE INTEREST RATE ON ALL LOANS FROM ELMORE AND JIM INSCOE TO JASMINE HILL FOUNDATION IS ZERO PERCENT. PURSUANT TO TREASURY REG. 53.4941(D)-2(C) (2), THESE INTEREST FREE LOANS ARE SPECIFICALLY EXEMPTED FROM THE DEFINITION OF "ACTS OF SELF-DEALING." THEREFORE, THESE LOANS ARE NOT AN ACT OF SELF-DEALING.