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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2012

Open to public inspection

For calendar year 2012 or tax year beginning **DEC 1, 2012**, and ending **NOV 30, 2013**

Name of foundation

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

A Employer identification number

59-7229565

Number and street (or P.O. box number if mail is not delivered to street address)

1049 LAKE STREET

Room/suite

204

B Telephone number

7088481560

City or town, state, and ZIP code

OAK PARK, IL 60301C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

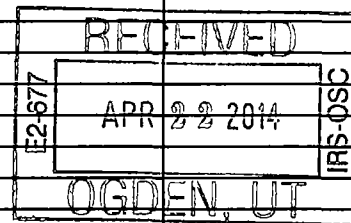
I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ AccrualF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

(from Part II, col. (c), line 16)

☐ Other (specify) _____► \$ **31,825,671.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	679,013.	679,013.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	284,143.			
	b	Gross sales price for all assets on line 6a	22,448,635.			
	7	Capital gain net income (from Part IV, line 2)		284,143.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	963,156.	963,156.	0.	
	13	Compensation of officers, directors, trustees, etc	185,612.	0.	0.	139,210.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 2	10,131.	0.	0.	0.
	b	Accounting fees STMT 3	6,000.	0.	0.	0.
	c	Other professional fees STMT 4	61,170.	0.	0.	0.
	17	Interest				
	18	Taxes STMT 5	12,005.	12,005.	0.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	Total operating and administrative expenses. Add lines 13 through 23	274,918.	12,005.	0.	139,210.
	25	Contributions, gifts, grants paid	1,431,743.			1,431,743.
	26	Total expenses and disbursements. Add lines 24 and 25	1,706,661.	12,005.	0.	1,570,953.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-743,505.			
	b	Net investment income (if negative, enter -0-)		951,151.		
	c	Adjusted net income (if negative, enter -0-)			0.	



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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	34,192.	50,618.	50,618.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	18,724,418.	18,704,709.	22,305,126.
	c Investments - corporate bonds STMT 7	6,656,405.	6,289,419.	6,445,591.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)	3,828,200.	2,991,721.	3,024,336.	
16 Total assets (to be completed by all filers)	29,243,215.	28,036,467.	31,825,671.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	29,243,214.	28,036,464.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	-743,505.	
30 Total net assets or fund balances	29,243,214.	27,292,959.		
31 Total liabilities and net assets/fund balances	29,243,214.	27,292,959.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,243,214.
2 Enter amount from Part I, line 27a	2	-743,505.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	28,499,709.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,499,709.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 22,448,635.		22,164,492.	284,143.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			284,143.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	284,143.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	1,554,497.	28,762,786.	.054045
2010	1,635,986.	28,876,778.	.056654
2009	637,327.	12,063,789.	.052830
2008	638,022.	10,031,963.	.063599
2007	639,726.	12,358,831.	.051763

2 Total of line 1, column (d)	2	.278891
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055778
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	30,632,550.
5 Multiply line 4 by line 3	5	1,708,622.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,512.
7 Add lines 5 and 6	7	1,718,134.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,570,953.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	19,023.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	19,023.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	19,023.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a	18,461.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	18,461.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	7.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	569.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u>			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses	10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► OAK PARK-RIVER FOREST COMM. FOUNDAT Telephone no. ► 7088481560 Located at ► 1049 LAKE STREET, SUITE 204, OAK PARK, IL ZIP+4 ► 60301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , ,		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐ N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OAK PARK-RIVER FOREST COMM. FOUND 1049 LAKE STREET, SUITE 204 OAK PARK, IL 60301	CO-TRUSTEE 20.00	92,806.	0.	0.
MICHAEL S. KOTT 3325 PITCHER DRIVE DARIEN, IL 60561	CO-TRUSTEE 5.00	46,403.	0.	0.
CRAIG LUSTHOFF 558 BYRD ROAD RIVERSIDE, IL 60546	CO-TRUSTEE 2.00	46,403.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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CHARITABLE TRUST**
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 9	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	27,555,514.
b	Average of monthly cash balances	1b	52,950.
c	Fair market value of all other assets	1c	3,490,572.
d	Total (add lines 1a, b, and c)	1d	31,099,036.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,099,036.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	466,486.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,632,550.
6	Minimum investment return. Enter 5% of line 5	6	1,531,628.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,531,628.
2a	Tax on investment income for 2012 from Part VI, line 5	2a	19,023.
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,023.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,512,605.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,512,605.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,512,605.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,570,953.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,570,953.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,512.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,561,441.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2012)

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**
Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				1,512,605.
2 Undistributed income, if any, as of the end of 2012			0.	
a Enter amount for 2011 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 1,570,953.				
a Applied to 2011, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2012 distributable amount				1,512,605.
e Remaining amount distributed out of corpus	58,348.			
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	58,348.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2007 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	58,348.			
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012	58,348.			

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N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

Form 990-PF (2012)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADVOCATE LUTHERAN GENERAL HOSPITAL	N/A	PUBLIC	SUPPORT	30,000.
ANIMAL CARE LEAGUE	N/A	PUBLIC	SUPPORT	10,000.
BARRINGTON AREA COUNCIL ON AGING, INC.	N/A	PUBLIC	SUPPORT	10,000.
CARING CONNECTIONS FOR SENIORS	N/A	PUBLIC	SUPPORT	25,000.
CASA CENTRAL	N/A	PUBLIC	SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			1,431,743.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	679,013.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	284,143.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		963,156.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	963,156.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

3/27/14
Date

CO-TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CASE HOOGENDOORN	<i>Care Hoogenboom</i>	4/9/14		P01410705
	Firm's name ▶ HOOGENDOORN & TALBOT LLP			Firm's EIN ▶ 36-3350821	
	Firm's address ▶ 122 S. MICHIGAN AVENUE, SUITE 1220 CHICAGO, IL 60603			Phone no. 3127862250	

Form **990-PF** (2012)

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

CONTINUATION FOR 990-PF, PART IV
59-7229565 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	10/19/12	01/03/13
b	MFB NORTHERN MULTI-MANAGER INTL EQTY FD	P	04/03/12	01/03/13
c	MFC SPDR GOLD TR GOLD SHS	P	04/25/12	02/15/13
d	MFC FLEXSHARES TR MORNINGSTAR GLOBAL	P	02/15/13	04/25/13
e	MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION	P	09/05/12	06/28/13
f	MFB NORTHERN FUNDS EMERGING MKTS EQTY	P	01/03/13	07/29/13
g	MFB NORTHERN FUNDS EMERGING MKTS EQTY	P	01/03/13	08/21/13
h	PIMCO COMMODITY REALRETURN STRATEGY FUND	P	04/25/13	09/06/13
i	MFC FLEXSHARES TR IBOXX 3 YR TARGET	P	07/29/13	09/17/13
j	POWERSHARES DB COMMODITY	P	09/06/13	10/22/13
k	MFB NORTHERN FDS MULTI-MANAGER EMERGING MKT	P	09/10/13	11/21/13
l	MFB NORTHERN MULTI-MANAGER INTL EQTY FD	P	07/19/11	01/03/13
m	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	04/03/12	07/29/13
n	MFB NORTHERN FDS STK INDEX FD	P	03/27/12	07/29/13
o	POWERSHARES DB COMMODITY	P	04/25/12	07/29/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,147,094.		1,149,341.	-2,247.
b 453,583.		434,351.	19,232.
c 171,106.		175,515.	-4,409.
d 1,685,031.		1,780,118.	-95,087.
e 288,371.		303,340.	-14,969.
f 600,477.		672,134.	-71,657.
g 3,325,972.		3,689,554.	-363,582.
h 1,478,101.		1,637,757.	-159,656.
i 258,955.		260,208.	-1,253.
j 1,485,696.		1,513,082.	-27,386.
k 135,781.		132,872.	2,909.
l 1,489,699.		1,540,351.	-50,652.
m 1,212,258.		1,208,693.	3,565.
n 275,810.		230,500.	45,310.
o 546,957.		623,166.	-76,209.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,247.
b			19,232.
c			-4,409.
d			-95,087.
e			-14,969.
f			-71,657.
g			-363,582.
h			-159,656.
i			-1,253.
j			-27,386.
k			2,909.
l			-50,652.
m			3,565.
n			45,310.
o			-76,209.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

CONTINUATION FOR 990-PF, PART IV
59-7229565 PAGE 2 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	04/03/12	08/27/13
b	MFB NORTHERN FDS SMALL CAP	P	03/31/11	09/10/13
c	MFB NORTHERN FDS STK INDEX FD	P	03/27/12	09/10/13
d	MFC FLEXSHARES TR IBOXX 3 YR TARGET DURATION TIPS	P	09/05/12	09/17/13
e	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	04/03/12	09/17/13
f	MFB NORTHERN FDS MULTI-MANAGER GLOBAL REAL	P	03/01/11	09/17/13
g	MFB NORTHERN FUNDS ULTRA SHORT FIXED INCOME FD	P	10/19/12	11/06/13
h	PIMCO FDS PAC INVT MGMT SER HIGH YIELD FD INSTL C	P	04/26/12	11/06/13
i	MFB NORTHERN FDS SMALL CAP INDEX FD	P	03/01/11	11/21/13
j	MFB NORTHERN FDS STK INDEX FD	P	10/17/12	11/21/13
k	MFC SPDR GOLD TR GOLD SHS	P	03/15/11	12/19/12
l	MFC SPDR GOLD TR GOLD SHS	P	02/08/11	02/05/13
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,000.		89,823.	177.
b 440,913.		340,140.	100,773.
c 2,278,550.		1,900,602.	377,948.
d 296,305.		302,498.	-6,193.
e 994,912.		991,986.	2,926.
f 288,874.		283,086.	5,788.
g 100,974.		101,073.	-99.
h 123,876.		119,880.	3,996.
i 205,620.		147,800.	57,820.
j 1,726,156.		1,400,379.	325,777.
k 664,695.		564,109.	100,586.
l 682,869.		572,134.	110,735.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			177.
b			100,773.
c			377,948.
d			-6,193.
e			2,926.
f			5,788.
g			-99.
h			3,996.
i			57,820.
j			325,777.
k			100,586.
l			110,735.
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	284,143.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	0.

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

59-7229565

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC CHARITIES	N/A	PUBLIC	SUPPORT	30,000.
CENTER FOR DISABILITY AND ELDER LAW	N/A	PUBLIC	SUPPORT	19,328.
CENTER OF CONCERN	N/A	PUBLIC	SUPPORT	10,000.
CONCORDIA UNIVERSITY CHICAGO	N/A	PUBLIC	SUPPORT	125,000.
FAMILY ALLIANCE, INC.	N/A	PUBLIC	SUPPORT	50,000.
GREATER CHICAGO FOOD DEPOSITORY	N/A	PUBLIC	SUPPORT	25,000.
H.O.M.E.	N/A	PUBLIC	SUPPORT	10,000.
HUMANITARIAN SERVICE PROJECT	N/A	PUBLIC	SUPPORT	5,000.
LITTLE BROTHERS FRIENDS OF THE ELDERLY	N/A	PUBLIC	SUPPORT	5,500.
LITTLE SISTERS OF THE POOR	N/A	PUBLIC	SUPPORT	65,000.
Total from continuation sheets				1,341,743.

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

59-7229565

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUTHERAN CHILD & FAMILY SERVICES OF ILLINOIS	N/A	PUBLIC	SUPPORT	80,000.
LUTHERAN SOCIAL SERVICES OF ILLINOIS	N/A	PUBLIC	SUPPORT	100,000.
MERCY HOUSING LAKEFRONT	N/A	PUBLIC	SUPPORT	15,000.
NAPERVILLE ELDERLY HOMES	N/A	PUBLIC	SUPPORT	20,000.
NINETEENTH CENTURY CHARITABLE ASSOCIATION	N/A	PUBLIC	SUPPORT	25,000.
NORTH SHORE SENIOR CENTER	N/A	PUBLIC	SUPPORT	25,000.
NORTHERN ILLINOIS FOOD BANK	N/A	PUBLIC	SUPPORT	25,000.
NORWEGIAN LUTHERAN BETHESDA HOME ASSOCIATION	N/A	PUBLIC	SUPPORT	17,500.
PALATINE TOWNSHIP SENIOR CITIZENS COUNCIL	N/A	PUBLIC	SUPPORT	25,000.
PEOPLE CARE, INC.	N/A	PUBLIC	SUPPORT	30,000.
Total from continuation sheets				

**RUSSELL & JOSEPHINE KOTT MEMORIAL
CHARITABLE TRUST**

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEOPLES RESOURCE CENTER	N/A	PUBLIC	SUPPORT	30,050.
FLOWS COUNCIL ON AGING	N/A	PUBLIC	SUPPORT	60,000.
PRESENCE HOME CARE SERVICES	N/A	PUBLIC	SUPPORT	50,000.
UNITED CEREBRAL PALSY SERVICES	N/A	PUBLIC	SUPPORT	35,000.
VILLAGE OF RIVER FOREST	N/A	PUBLIC	SUPPORT	35,000.
WEST COOK YMCA	N/A	PUBLIC	SUPPORT	14,365.
WINDOW TO THE WORLD COMMUNICATIONS INC	N/A	PUBLIC	SUPPORT	250,000.
KOTT GERONTOLOGY INSTITUTE	N/A	PUBLIC	SUPPORT	160,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
NON QUALIFIED DOMESTIC DIVIDENDS	272,967.	0.	272,967.
NONQUALIFIED FOREIGN DIVIDENDS	36,541.	0.	36,541.
QUAL DOMESTIC DIVIDENDS	256,175.	0.	256,175.
QUALIFIED FOREIGN DIVIDENDS	111,994.	0.	111,994.
QUALIFIED USGI DIVIDENDS	8.	0.	8.
USGI REPORTED AS NONQUAL DIV	1,328.	0.	1,328.
TOTAL TO FM 990-PF, PART I, LN 4	679,013.	0.	679,013.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HOOGENDOORN & TALBOT LLP	10,131.	0.	0.	0.
TO FM 990-PF, PG 1, LN 16A	10,131.	0.	0.	0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SASSETTI LLC	6,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	6,000.	0.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NORTHERN TRUST	61,170.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	61,170.	0.	0.	0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	12,005.	12,005.	0.	0.
TO FORM 990-PF, PG 1, LN 18	12,005.	12,005.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	18,704,709.	22,305,126.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,704,709.	22,305,126.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	6,289,419.	6,445,591.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,289,419.	6,445,591.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE MUTUAL FUND	1,424,916.	1,666,721.	1,738,510.
COMMODITIES	2,403,284.	1,325,000.	1,285,826.
TO FORM 990-PF, PART II, LINE 15	3,828,200.	2,991,721.	3,024,336.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 9

ACTIVITY ONE

THE SOLE CHARITABLE ACTIVITY OF THIS ORGANIZATION IS THE
MAKING OF CONTRIBUTIONS AND GRANTS TO QUALIFIED CHARITABLE
ORGANIZATIONS. NO DIRECT CHARITABLE ACTIVITIES ARE
CONDUCTED.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

0.