



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

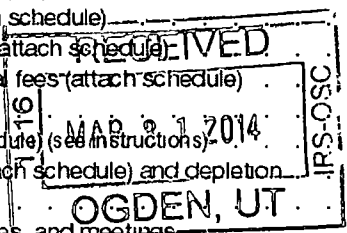
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For calendar year 2012 or tax year beginning December 1, 2012, and ending November 30, 2013

Name of foundation <b>McNeely Foundation Inc.</b>		A Employer identification number <b>58-6032600</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 1673</b>	Room/suite	B Telephone number (see instructions) <b>706-476-4717</b>
City or town, state, and ZIP code <b>Toccoa, Ga. 30577</b>		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$1,282,818</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <small>(Part I, column (d) must be on cash basis)</small>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<b>22,586</b>	<b>22,586</b>		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>98,779</b>			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		<b>98,779</b>		
	8 Net short-term capital gain			<b>8,963</b>	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	<b>121,865</b>	<b>121,865</b>	<b>8,963</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	<b>9,727</b>	<b>9,727</b>		
	b Accounting fees (attach schedule)	<b>3,000</b>	<b>3,000</b>		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<b>523</b>			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	<b>2,943</b>			<b>2,943</b>
	22 Printing and publications				
	23 Other expenses (attach schedule)	<b>15,692</b>			<b>15,692</b>
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23				
	25 Contributions, gifts, grants paid	<b>40,633</b>			<b>40,633</b>
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	<b>72,518</b>	<b>12,727</b>		<b>59,268</b>	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	<b>48,847</b>				
b <b>Net investment income</b> (if negative, enter -0-)		<b>108,638</b>			
c <b>Adjusted net income</b> (if negative, enter -0-)			<b>8,963</b>		



SCANNED APR 22 2014

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	13,089	10,351	10,351
	2	Savings and temporary cash investments . . . . .	89,597	8,368	8,368
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	1,039,941	1,114,123	1,264,099
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment, basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,082,627	1,132,842	1,282,818	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ <i>Excise Tax Pay.</i> )	< 1,3687	-	
23	<b>Total liabilities</b> (add lines 17 through 22)	< 1,3687	-		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	302,950	302,950	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .	781,045	829,892	
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions)				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,082,627	1,132,842		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	781,045
2	Enter amount from Part I, line 27a	2	48,847
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	829,892
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	829,892

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	<b>SEE ATTACHED Schedule</b>			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			<b>98,777</b>	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (j) over col (k), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b> <b>98,777</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b> <b>8,963</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2011	<b>40,633</b>	<b>1,282,818</b>	<b>.03168</b>	
2010	<b>42,157</b>	<b>1,169,189</b>	<b>.03606</b>	
2009	<b>32,998</b>	<b>1,115,475</b>	<b>.02958</b>	
2008	<b>32,361</b>	<b>1,185,929</b>	<b>.02848</b>	
2007	<b>34,364</b>	<b>1,093,508</b>	<b>.03142</b>	
2	Total of line 1, column (d)			<b>2</b> <b>1,5722</b>
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> <b>.03144</b>
4	Enter the net value of noncharitable-use assets for 2012 from Part X, line 5			<b>4</b> <b>1,217,610</b>
5	Multiply line 4 by line 3			<b>5</b> <b>38,282</b>
6	Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> <b>1,086</b>
7	Add lines 5 and 6			<b>7</b> <b>39,368</b>
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> <b>59,268</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,086	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
<b>3</b>	Add lines 1 and 2	3	1,086	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,086	
<b>6</b>	Credits/Payments:			
<b>a</b>	2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
<b>b</b>	Exempt foreign organizations—tax withheld at source	6b		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c		
<b>d</b>	Backup withholding erroneously withheld	6d		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7		
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,086	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2013 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <b>Georgia</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	X		
14	The books are in care of ▶ <u>Allen Herron</u> Telephone no. ▶ <u>706-476-4717</u> Located at ▶ <u>296 W. Curshaw St. Tallahassee, GA</u> ZIP+4 ▶ <u>32307-0296</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶		Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A
6b	
7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Marilyn McNeely P.O. Box 1673, Toccoa, GA 30577	Pres. (2)	7,200	-	2,943
Allen Randolph McClure, Randolph McClure P.O. Box 1673, Toccoa, GA, 30577	Sec. (1)	3,600	-	-
Allen Herron P.O. Box 1673, Toccoa GA 30577	Treas. (3)	3,600	-	-
Ellen Silberman P.O. Box 1673, Toccoa, GA 30577	Member	1,800	-	-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	1,198,780
b	Average of monthly cash balances . . . . .	1b	37,372
c	Fair market value of all other assets (see instructions) . . . . .	1c	
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	1,236,152
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	
3	Subtract line 2 from line 1d . . . . .	3	1,236,152
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	4	18,542
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,217,610
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	60,881

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	60,881
2a	Tax on investment income for 2012 from Part VI, line 5 . . . . .	2a	1,086
b	Income tax for 2012. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	1,086
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	59,795
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	
5	Add lines 3 and 4 . . . . .	5	59,795
6	Deduction from distributable amount (see instructions) . . . . .	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	59,795

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 . . . . .	1a	59,268
b	Program-related investments — total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	
b	Cash distribution test (attach the required schedule) . . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,268
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	59,268

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1 Distributable amount for 2012 from Part XI, line 7				59,795
2 Undistributed income, if any, as of the end of 2012:				
a Enter amount for 2011 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2012:				
a From 2007				
b From 2008				
c From 2009				
d From 2010				
e From 2011				
f Total of lines 3a through e				
4 Qualifying distributions for 2012 from Part XII, line 4: ▶ \$ 59,268				
a Applied to 2011, but not more than line 2a			40,635	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2012 distributable amount				18,635
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2012 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2011 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				41,160
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2008				
b Excess from 2009				
c Excess from 2010				
d Excess from 2011				
e Excess from 2012				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling . . . . . **N/A**
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test— enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test— enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year— see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
**N/A**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or e-mail of the person to whom applications should be addressed:  
**N/A**
- b** The form in which applications should be submitted and information and materials they should include.  
**N/A**
- c** Any submission deadlines:  
**N/A**
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**N/A**

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p><i>See attached Sheet</i></p>			<p><i>The purpose of all contributions is to benefit the segment of society supported by the receiving agencies. Our goal is to improve the physical, mental and emotional well being of all persons assisted by our contributions.</i></p>	<p>40,633</p>
<p><b>Total</b> . . . . . ▶ 3a</p>				<p><b>40,633</b></p>
<p>b <i>Approved for future payment</i></p> <p><i>NONE</i></p>				
<p><b>Total</b> . . . . . ▶ 3b</p>				





<b>McNeely Foundation Inc.</b>			
<b>58-6032600</b>			
<b>Schedule to Support Form 990PF</b>			
<b>For the Taxable Year Ended November 30, 2013</b>			
<b><u>Investment, Legal and Other Professional Services:</u></b>			
<b><u>Accounting Fees:</u></b>			
	<b>Allen Herron</b>	<b>3,000</b>	
<b><u>Other Professional Services:</u></b>			
	<b>McClure, Ramsay, Dickerson</b>	<b>3,600</b>	
	<b>Suntrust Bank</b>	<b>6,127</b>	
		<b>9,727</b>	
<b><u>Taxes:</u></b>			
	<b>Excise Tax on Investment Income</b>	<b>523</b>	
<b><u>Other Expenses:</u></b>			
	<b>Administrative Expense</b>	<b>15,692</b>	
	<b>Total Page 1, Line 23</b>	<b>15,692</b>	
<b>Part VIII - Line 1</b>			
<b>Frances McNeely Hartley - Member</b>		<b>\$ 1,800.00</b>	<b>No Contributions</b>
<b>P.O. Box 1673</b>			<b>No expense</b>
<b>Toccoa, Ga. 30577</b>			

McNeely Foundation  
 Security Investments  
 FYE 11-30-13

<u>Shares</u>	<u>Stock Name</u>	<u>Book Value</u>	<u>Market Value</u>
473	Ishares Barclays	57,146.25	57,587.75
780	PIMCo 1-5 Year US TIPS Index EFT	41,464.80	41,410.20
546.534	Cambiar Small Cap Fund	9,247.80	13,581.37
6425.66	Doubleline Total Return Bond Fund	71,925.07	70,103.95
2500.393	Eaton Vance Atlanta Capital SMID	57,284.00	60,384.49
3817.557	Eaton Vance Floating Rate Fund	35,007.00	35,045.17
12259.268	Federated Strategic Val DIV IS	56,883.00	71,226.35
3283.81	Goldman Sachs Local Emerging Markets	31,816.00	27,945.22
8647.184	John Hancock Funds III	134,290.77	159,713.90
7973.479	JP Morgan U.S. Equity Fund	99,060.00	117,449.35
14152.815	Manning & Napier Fund Inc	108,251.32	128,932.14
2224.37	Oppenheimer Developing Markets Fund	72,711.13	83,591.82
2964.183	Osterweis Strategic Income Fund	35,007.00	35,392.35
2917.817	PIMCO Emerging Local Bond	31,125.67	27,515.01
5445.197	PIMCO Investment Grade Corporate Bond	57,191.48	57,936.90
551.321	T.Rowe Price Diversified Small-Cap	12,730.00	13,551.47
6230.296	T.Rowe Price Institutional Large Cap	103,516.90	164,230.60
2791.594	Vanguard Mortgage-Backed Securities	58,093.73	57,395.17
3795.596	Western Asset Mortgage Back Sec.	41,372.00	41,106.30
		1,114,123.92	1,264,099.51

**McNeely Foundation  
Dividend Income  
November 30, 2013**

<b><u>Stock #</u></b>	<b><u>Total</u></b>
Ridgeworth #RGCP	1,575.38
Doubleline Total Return	2,532.69
PIMCO Low Duration	566.52
PIMCO Total Return	1,263.44
PIMCO Inv. Grade	2,710.54
PIMCO Emerging	1,511.85
Eaton Vance Floating Rate	821.65
Federated M/M	3.83
Goldman-Sachs Local Emerging	768.57
JP Morgan TR I US Equity	802.92
Neuberger Berman High	2,133.99
Oppenheimer Devel. Mkts.	654.17
Ishares Barclays 3-7 Year	94.90
Harbor Cap Appreciation	468.17
Manning & Napier World Opptys.	2,071.71
T. Rowe Price Instl Large Cap	438.33
Western Asset Mtg. Backed	222.83
Hartford Dividend & Growth	555.86
Vanguard Mtg. Backed SECS	393.63
Federated Strategic Value I	2,994.44
	<b>22,585.42</b>

McNeely Foundation		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Gains/Losses		Stock Name	Date Acquired	Date Sold	Gross Sales	Cost	Gain/(Loss)					Gain/(Loss)
FYE 11-30-13		Long Term Gains										
128.075	Advisors-Cambiar Small Cap I	3/29/2011	3/12/2013	2,655.00	2,437.27	217.73	217.73					217.73
4646.709	PIMCO Low Duration-I	1/26/2011	3/12/2013	48,651.04	48,327.29	323.75	323.75					323.75
10105.894	Federated Strategic Value-I	7/18/2011	3/12/2013	53,157.00	47,301.58	5,855.42	5,855.42					5,855.42
4243.592	Hartford Dividend & Growth	8/3/2010	3/12/2013	97,687.49	76,578.05	21,109.44	21,109.44					21,109.44
2763.021	Harbor Cap Appreciation-I	8/3/2010	3/12/2013	125,247.74	88,901.31	36,346.43	36,346.43					36,346.43
18.081	Goldman Sachs Growth Oppty.	8/3/2010	3/12/2013	488.00	385.31	102.69	102.69					102.69
61.044	Ridgeworth Total Return BD #RGCP	2/6/2012	3/12/2013	655.00	662.94	-7.94	-7.94					-7.94
596.468	Manning & Napier World Oppty.	7/19/2011	3/12/2013	4,897.00	5,242.95	-345.95	-345.95					-345.95
	LT Capital Gain Federated Strategic											
	(.0025/Share on 22,813,754 Shs 12/6/12)						56.30					56.30
	LT Capital Gain Goldman Sachs Growth											
	(1.4392/Share on 1501.133 shs. 12/6/12)						2,160.43					2,160.43
	LT Capital Gain PIMCO Total Return											
	(.0869/Share on 3,196.635 shs 12/12/12)						363.31					363.31
	LT Capital Gain PIMCO Low Duration											
	(.0184/share on 4,646.709 shs 12/12/12)						85.37					85.37
	LT Capital Gain PIMCO Inv. Grade											
	(.1083/Share on 5420.139 shs 12/12/12)						650.64					650.64
	LT Capital Gain on Advisors Cambiar											
	(.2825/Share on 1419.231 shs 12/14/12)						400.93					400.93
	LT Capital Gain on Ridgeworth Fd #RGCP											
	(.0761/Share on 10,001.2 Shs 12/20/12)						761.39					761.39
	LT Capital Gain on Neuberger-Berman											
	(.0095/share on 5,282.835 shs 12/21/12)						50.19					50.19
	LT Capital Gain on Vanguard Mtg-Backed											
	(.003/share on 1,177.685 shs 12/24/12)						3.53					3.53
744.622	Cambiar Small Cap -Ins.	3/28/2011	9/20/2013	17,238.00	14,170.15	3,067.85	3,067.85					3,067.85
1483.052	Goldman Sachs Grth Oppty-Ins	8/3/2010	9/20/2013	45,692.84	31,441.92	14,250.92	14,250.92					14,250.92
9940.156	Ridgeworth Total Return BD #RGCP	2/6/2012	9/20/2013	103,477.02	102,057.59	1,419.43	1,419.43					1,419.43
3483.148	Neuberger Berman High Income BD-Ins.	8/8/2011	9/20/2013	33,089.91	30,974.64	2,115.27	2,115.27					2,115.27
448.592	Federated Strategic Value-Div IS	7/18/2011	9/20/2013	2,548.00	2,081.47	466.53	466.53					466.53
2131.027	Manning & Napier World Oppty.	7/18/2011	9/20/2013	19,094.00	18,731.73	362.27	362.27					362.27
	Total Long Term											89,815.93

McNeely Foundation											
Gains/Losses											
FYE 11-30-13											
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Shares	Stock Name		Date Acquired	Date Sold	Gross Sales		Cost	Gain/ (LOSS)			Gain/ (LOSS)
	Short Term Gains										
	ST Capital Gain Goldman Sachs Growth										
	(.204/Share on 1,501.133 shs 12/06/12							314.34			314.34
	ST Capital Gain PIMCO Low Duration										
	(.0869/share on 4,646.709 shs 12/12/12)							403.68			403.68
	ST Capital Gain PIMCO Total Return										
	(.1548/share on 3,196.635 shs 12/12/12)							494.97			494.97
	ST Capital Gain PIMCO Inv. Grade Corp.										
	(.1083/share on 5,420.139 shs 12/12/12							587.24			587.24
	ST Capital Gain Ridgeworth # RGCP										
	(.1264/share on 10,001.2 shs 12/20/12							1,263.85			1,263.85
	ST Capital Gain Neuberger Berman High										
	(.0992/share on 5,282.835 shs 12/21/12							524.05			524.05
	ST Capital Gain Vanguard MTG Backed										
	(.099/share on 1,177.685 shs 12/24/12							116.59			116.59
1799 687	Neuberger Berman High Income Bond		8/6/2012	3/12/2013	17,241.00		16,899.06	341.94			341.94
16 592	Oppenheimer Developing Markets		11/19/2012	3/12/2013	592.00		547.87	44.13			44.13
382 738	Oppenheimer Developing Markets		11/19/2012	3/12/2013	14,345.00		12,638.00	1,707.00			1,707.00
561 597	PIMCO Investment Grade		3/11/2013	9/20/2013	5,908.00		6,228.11	-320.11			-320.11
3578 404	PIMCO Total Return Fund		3/11/2013	9/20/2013	38,503.63		40,472.73	-1,969.10			-1,969.10
791. 193	John Hancock III Disciplined		3/11/2013	9/20/2013	13,925.00		12,287.23	1,637.77			1,637.77
928 577	T. Rowe Price Inst. L/J Growth		3/11/2013	9/20/2013	22,778.00		18,960.87	3,817.13			3,817.13
	Total Short Term										8,963.48
	Total All										98,779.41

<b>McNeely Foundation</b>		
<b>Contributions</b>		
<b>FYE 11-30-2013</b>		
<b>Organization</b>	<b>2012</b>	<b>2013</b>
American Cancer Society	100.00	100.00
N.E. Ga. Red Cross	500.00	500.00
CASA	260.00	275.00
Children's Healthcare of Atlanta	1,500.00	1,350.00
Clarkesville Lions Club	0.00	30.00
Community Fdn. Of Eastern NE Conn.	0.00	1,000.00
Congregational Church of Union	200.00	200.00
Currahee Arts Council	200.00	200.00
Deep Creek Volunteer Fire Department	100.00	100.00
DFACS	500.00	500.00
FAITH	100.00	100.00
First Methodist Church of Clayton	100.00	100.00
First Methodist Church of Toccoa	200.00	200.00
Foothills Counseling Center	100.00	100.00
Friends of the Museum	0.00	100.00
Ga. Educational Foundation Fund	4,800.00	4,800.00
Ga. Independent College Assoc.	500.00	500.00
Ga. Museum of Arts	2,115.00	2,000.00
Ga State Botanical Gardens	850.00	1,600.00
Habersham County Boy Scouts	300.00	300.00
Habersham Community Theatre	315.00	315.00
Habersham United Way	750.00	750.00
Habitat for Humanity of NE. Ga.	200.00	200.00
Lake Rabun Foundation	930.00	1,000.00
Lakemont-Wiley Volunteer Fire Dept.	200.00	260.00
Medical Center Foundation-Gainesville	750.00	0.00
Mountain Shrine Club	36.00	36.00
NE GA Council Boy Scouts	500.00	500.00
Neighbors for Neighbors	500.00	500.00
North Ga. Technical College	1,500.00	1,500.00
Performing Arts NE Conn	1,000.00	1,000.00
Piedmont College	710.00	500.00
Ronald McDonald House	100.00	0.00
Salvation Army	14,311.00	11,667.00
Shepherd Spinal Center	100.00	100.00
Special Olympics	400.00	400.00
St. Matthias Episcopal Church	500.00	500.00
Stephens County Habitat for Humanity	300.00	300.00
Stephens County Historical Society	100.00	100.00
Stephens County Hospital Auxiliary	100.00	100.00
Teen NYO	0.00	500.00
Toccoa Orchestra Guild	100.00	100.00
Toccoa YMCA	200.00	0.00
Toccoa-Stephens County Humane Society	1,200.00	500.00
Toccoa-Stephens County Library	2,000.00	2,000.00
Union School Association	0.00	1,000.00
Union Volunteer Fire Dept.	500.00	500.00
Union Free Public Library	1,000.00	1,000.00
University of Ga. Alumni Assoc.	130.00	0.00
University of Ga. Foundation	0.00	500.00
YMCA of Northeast Connecticut	1,000.00	0.00
Village Green	0.00	450.00
Victory Home	300.00	300.00
	42,157.00	40,633.00